EXTENSION GRANTED UNTIL 08/15/2011

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

A Employer identification number
20-1679943

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
C/O LISZEWSKI, P.O. BOX 4608

B Telephone number
954-760-7829

City or town, state, and ZIP code
CANTON, GA 30114

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 23,127,259.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	208.	208.		STATEMENT 1
	4 Dividends and interest from securities	668,010.	668,010.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,204,716.			
	b Gross sales price for all assets on line 6a 36,173,383.				
	7 Capital gain net income (from Part IV, line 2)		1,204,716.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	340.	340.		STATEMENT 3
	12 **Total**. Add lines 1 through 11	1,873,274.	1,873,274.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000.	63,000.		27,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	15,000.	10,500.		4,500.
	c Other professional fees STMT 5	1,000.	700.		300.
	17 Interest				
	18 Taxes STMT 6	<5,466.>	4,050.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	111,096.	111,056.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	211,630.	189,306.		31,800.
	25 Contributions, gifts, grants paid	1,100,000.			1,100,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,311,630.	189,306.		1,131,800.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	561,644.			
	b **Net investment income** (if negative, enter -0-)		1,683,968.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
JUL 28 2011
885
IRS OSC
OGDEN, UT

SCANNED AUG 05 2011

023501
12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions**

9-14

Form **990-PF** (2010)

26

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1.	1.	1.
	2	Savings and temporary cash investments	33,471.	187,195.	187,195.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	0.	1,945,205.	1,900,678.
	b	Investments - corporate stock STMT 9	16,806,091.	14,541,114.	16,492,458.
	c	Investments - corporate bonds STMT 10	1,355,068.	1,789,191.	1,928,307.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 11	1,521,208.	1,777,732.	2,550,250.
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 12)	31,326.	68,371.	68,370.
	16	**Total assets** (to be completed by all filers)	19,747,165.	20,308,809.	23,127,259.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	19,747,165.	20,308,809.	
	30	**Total net assets or fund balances**	19,747,165.	20,308,809.	
	31	**Total liabilities and net assets/fund balances**	19,747,165.	20,308,809.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,747,165.
2	Enter amount from Part I, line 27a	2	561,644.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,308,809.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,308,809.

ADDISON HINES CHARITABLE TRUST

Form 990-PF (2010) JAMES H. MURRAY, JR., CO-TRUSTEE 20-1679943

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	36,173,383.		34,968,667.	1,204,716.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,204,716.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,204,716.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	1,026,478.	19,703,619.	.052096
2008	1,033,241.	25,624,836.	.040322
2007	1,222,747.	29,559,952.	.041365
2006	1,678,968.	23,194,146.	.072388
2005	0.	1.	.000000

2	**Total** of line 1, column (d)	2	.206171
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041234
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	21,750,097.
5	Multiply line 4 by line 3	5	896,843.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,840.
7	Add lines 5 and 6	7	913,683.
8	Enter qualifying distributions from Part XII, line 4	8	1,131,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	16,840.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	16,840.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	16,840.
6	Credits/Payments.				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	30,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,160.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0. **Refunded** ▶			11	13,160.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL,GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LISZEWSKI & LISZEWSKI, P.C. Telephone no. ▶954-760-7829

Located at ▶P.O. BOX 4608, CANTON, GA ZIP+4 ▶30114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J. LISZEWSKI 307 WOODRIDGE PASS CANTON, GA 30114	CO-TRUSTEE 5.00	45,000.	0.	0.
JAMES H. MURRAY, JR. 2808 N.E. 21ST COURT FORT LAUDERDALE, FL 33305	CO-TRUSTEE 5.00	45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	22,030,780.
b	Average of monthly cash balances		1b	50,537.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	22,081,317.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	22,081,317.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	331,220.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	21,750,097.
6	**Minimum investment return** Enter 5% of line 5		6	1,087,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,087,505.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 16,840.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	16,840.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,070,665.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,070,665.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,070,665.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,131,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,131,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16,840.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,114,960.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,070,665.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years. ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006	91,797.				
c From 2007					
d From 2008					
e From 2009	45,941.				
f Total of lines 3a through e		137,738.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,131,800.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					1,070,665.
e Remaining amount distributed out of corpus		61,135.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below.**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		198,873.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a		198,873.			
10 Analysis of line 9:					
a Excess from 2006	91,797.				
b Excess from 2007					
c Excess from 2008					
d Excess from 2009	45,941.				
e Excess from 2010	61,135.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	1100000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	208.	
4 Dividends and interest from securities			14	668,010.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	340.	
8 Gain or (loss) from sales of assets other than inventory			18	1,204,716.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,873,274.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,873,274.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James H Murray Jr | 7/26/11 | CO-TRUSTEE
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ROBERT J. LISZEWSKI, C.P.A.	CPA	7/1/11		

Firm's name ▶ LISZEWSKI & LISZEWSKI, P.C.
Firm's EIN ▶
Firm's address ▶ P.O. BOX 4608
CANTON, GA 30114
Phone no. (954)760-7829

ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

CONTINUATION FOR 990-PF, PART IV
20-1679943 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	U.S. TRUST (060105840934) - SEE STATEMENT	P	VARIOUS	VARIOUS
b	NORTHERN TRUST (26-16360) - SEE STATEMENT	P	VARIOUS	VARIOUS
c	NORTHERN TRUST (26-16360) - SEE STATEMENT	P	VARIOUS	VARIOUS
d	NORTHERN TRUST (26-16360) - SEE STATEMENT	P	VARIOUS	VARIOUS
e	$75K DOW CHEMICAL 7.6% 05/15/14	P	05/14/09	04/06/10
f	800 UNITS ENERGY TRANSFER PARTNERS LP	P	05/12/10	07/19/10
g	700 UNITS ENTERPRISE PRD PRTNRS LP	P	05/19/10	07/19/10
h	$80K ENTPRI PRODU OPER 5.6% 10/15/14	P	05/20/09	05/04/10
i	$75K BUNGE LTD FIN CP 8.5% 06/15/19	P	06/05/09	08/11/10
j	$50K HOSPITALITY PR 7.875% 08/15/14	P	08/10/09	08/11/10
k	CHASE MTG FIN VAR 2037 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
l	CITIGROUP MTG VAR 2036 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
m	COUNTRYWIDE HM LN 6.5% 37 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
n	CSMC MTG TRUST 5.9888% 37 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
o	GMAC MTG CORP VAR 2036 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,924,422.		31,325,920.	598,502.
b	1,794,159.		1,769,965.	24,194.
c	1,697,187.		1,264,393.	432,794.
d	1,442.			1,442.
e	85,297.		73,886.	11,411.
f	39,664.		36,056.	3,608.
g	26,389.		22,202.	4,187.
h	87,185.		79,015.	8,170.
i	90,104.		77,049.	13,055.
j	55,485.		49,678.	5,807.
k	23,124.		23,124.	0.
l	59,513.		59,513.	0.
m	18,023.		18,023.	0.
n	5,224.		5,224.	0.
o	19,529.		19,529.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				598,502.
b				24,194.
c				432,794.
d				1,442.
e				11,411.
f				3,608.
g				4,187.
h				8,170.
i				13,055.
j				5,807.
k				0.
l				0.
m				0.
n				0.
o				0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	15000	01/04/10	01/29/10	$1,645,479 09	$1,700,791 50	$-55,312 41
BARRICK GOLD CORP	067901108	3000	01/29/10	02/01/10	$108,612.71	$108,867 60	$-254 89
GOLDCORP INC NEW	380956409	3000	01/29/10	02/01/10	$105,897 75	$107,205 00	$-1,307 25
SECTOR SPDR TR SHS BEN INT-ENERGY	81369Y506	8500	01/29/10	02/01/10	$476,333 94	$479,485 00	$-3,151 06
SPDR S&P MIDCAP 400 ETF TR	78467Y107	3000	01/04/10	02/01/10	$384,265 11	$401,580 00	$-17,314 89
NEWMONT MINING CORP	651639106	2500	01/29/10	02/01/10	$112,911 06	$110,962 50	$1,948 56
ISHARES TR RUSSELL 2000 INDEX FD	464287655	6000	01/04/10	02/01/10	$362,395 39	$383,220 00	$-20,824 61
ISHARES TR MSCI EAFE INDEX FD	464287465	15000	01/04/10	02/01/10	$799,339 84	$799,339 84	$0 00
ISHARES INC MSCI SOUTH AFRICA	464286780	2000	01/29/10	02/01/10	$106,738 64	$107,980 00	$-1,241 36
ISHARES TR MSCI EMERGING MKTS	464287234	10000	01/04/10	02/01/10	$387,431 07	$387,431 07	$0 00
WISDOMTREE EMERGING MKTS	97717W281	12000	01/29/10	02/17/10	$501,953 62	$500,640 00	$1,313 62
ISHARES TR MSCI EMERGING MKTS	464287234	10000	01/04/10	02/17/10	$395,594 99	$395,594 99	$0 00
ISHARES TR MSCI EMERGING MKTS	464287234	5000	01/04/10	02/17/10	$197,797 46	$197,797 46	$0 00
ISHARES TR MSCI EAFE INDEX FD	464287465	5000	01/04/10	02/17/10	$264,946 63	$264,946 63	$0 00
ISHARES TR MSCI EAFE INDEX FD	464287465	5000	01/04/10	02/17/10	$264,946 63	$264,946 63	$0 00
ISHARES INC MSCI AUSTRALIA INDEX	464286103	10000	01/29/10	02/17/10	$223,497 15	$218,000 00	$5,497 15
ISHARES TR DOW JONES SELECT DIVID	464287168	6000	03/09/10	03/15/10	$274,016 51	$272,880 00	$1,136 51
ISHARES TR MSCI EMERGING MKTS	464287234	2000	02/01/10	03/15/10	$82,144 56	$82,144 56	$0 00

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ISHARES TR MSCI EMERGING MKTS	464287234	5000	02/01/10	03/15/10	$205,361 39	$218,334 46	$-12,973 07
ISHARES TR MSCI EMERGING MKTS	464287234	3000	02/01/10	03/15/10	$123,216 83	$123,216 83	$0 00
ISHARES TR MSCI EAFE INDEX FD	464287465	7500	02/01/10	03/15/10	$414,144 73	$424,970 08	$-10,825 35
ISHARES TR MSCI EAFE INDEX FD	464287465	2500	01/16/10	03/15/10	$138,048 24	$142,406 68	$-4,358 44
ISHARES TR MSCI EAFE INDEX FD	464287465	2500	01/16/10	03/15/10	$138,048 25	$138,048 25	$0 00
ISHARES TR RUSSELL 2000 INDEX FD	464287655	3000	01/04/10	03/15/10	$202,797 42	$191,610 00	$11,187 42
POWERSHARES QQQ TR UNIT SER 1	73935A104	30000	03/01/10	03/15/10	$1,415,703 01	$1,363,200 00	$52,503 01
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	12500	01/04/10	03/15/10	$1,439,856 70	$1,417,326 25	$22,530 45
SPDR S&P MIDCAP 400 ETF TR	78467Y107	2000	01/04/10	03/15/10	$284,596 38	$267,720 00	$16,876 38
WISDOMTREE EMERGING MKTS	97717W281	5000	03/01/10	03/15/10	$215,147 26	$210,150 00	$4,997 26
WISDOMTREE EMERGING MKTS	97717W281	5000	03/22/10	06/15/10	$211,646 42	$218,700 00	$-7,053 58
ISHARES TR MSCI EAFE INDEX FD	464287465	5000	02/03/10	06/15/10	$252,445 73	$296,613 37	$-44,167 64
ISHARES TR MSCI EMERGING MKTS	464287234	3000	02/08/10	06/15/10	$119,007 98	$130,873 85	$-11,865 87
ISHARES TR MSCI EMERGING MKTS	464287234	2000	02/05/10	06/15/10	$79,338 66	$87,869 23	$-8,530 57
ISHARES TR MSCI EMERGING MKTS	464287234	5000	02/03/10	06/15/10	$198,346 65	$222,502 52	$-24,155.87
ISHARES TR RUSSELL 2000 INDEX FD	464287655	4000	03/19/10	06/15/10	$264,995 51	$270,080 00	$-5,084 49
SPDR S&P MIDCAP 400 ETF TR	78467Y107	1000	03/22/10	06/15/10	$140,487 62	$142,680 00	$-2,192 38
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	3000	03/19/10	06/15/10	$333,600 36	$347,910 00	$-14,309 64
ISHARES TR DOW JONES SELECT DIVID	464287168	5000	03/09/10	06/15/10	$225,596 18	$227,400 00	$-1,803 82
POWERSHARES QQQ TR UNIT SER 1	73935A104	5000	03/22/10	06/15/10	$231,996 08	$238,650 00	$-6,653 92
ISHARES TR MSCI EMERGING MKTS	464287234	10000	01/16/10	06/17/10	$395,693 30	$428,505 03	$-32,811 73
SPDR S&P MIDCAP 400 ETF TR	78467Y107	2000	03/19/10	06/17/10	$281,535 24	$284,880 00	$-3,344 76
SPDR S&P MIDCAP 400 ETF TR	78467Y107	2000	01/04/10	06/17/10	$281,535 24	$267,720 00	$13,815 24
WISDOMTREE EMERGING MKTS	97717W281	5000	03/01/10	06/17/10	$211,646 42	$210,150 00	$1,496 42
POWERSHARES QQQ TR UNIT SER 1	73935A104	10000	03/22/10	06/17/10	$469,092 06	$477,300 00	$-8,207 94
ISHARES TR RUSSELL 2000 INDEX FD	464287655	3000	01/04/10	06/17/10	$200,090 61	$191,610 00	$8,480 61

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ISHARES TR RUSSELL 2000 INDEX FD	464287655	4000	03/22/10	06/17/10	$266,787 49	$269,760 00	$-2,972 51
ISHARES TR RUSSELL 2000 INDEX FD	464287655	1000	03/19/10	06/17/10	$66,696 87	$67,520 00	$-823 13
ISHARES TR MSCI EAFE INDEX FD	464287465	7500	02/01/10	06/17/10	$378,818 59	$424,970 08	$-46,151 49
ISHARES TR MSCI EAFE INDEX FD	464287465	2500	01/23/10	06/17/10	$126,272 86	$141,758 44	$-15,485 58
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	12500	01/04/10	06/18/10	$1,400,146 33	$1,417,326 25	$-17,179 92
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	9500	03/19/10	06/18/10	$1,064,111 21	$1,101,715 00	$-37,603 79
COLUMBIA FDS SER TR SHORT TERM BD	19765H362	60667 34	01/04/10	06/23/10	$603,033 37	$600,000 00	$3,033 37
CMG ULTRA SHORT TERM BOND	19765E823	76502 73	01/04/10	06/23/10	$694,644 81	$700,000 00	$-5,355 19
PRINCIPAL PFD SECS FUND	74253Q416	54824 56	01/04/10	06/24/10	$507,127 19	$500,000 00	$7,127 19
SECTOR SPDR TR SHS BEN	81369Y605	35000	09/22/10	10/15/10	$510,991 34	$514,150 00	$-3,158 66
ISHARES TR DOW JONES US AEROSPACE	464288760	9700	10/15/10	11/04/10	$562,324 71	$546,279 75	$16,044 96
ISHARES TR DJ US REAL ESTATE	464287739	10000	07/26/10	11/04/10	$562,490 48	$514,300 00	$48,190 48
ISHARES TR MSCI EMERGING MKTS	464287234	1000	07/26/10	11/04/10	$48,359 38	$41,140 00	$7,219 38
ISHARES TR MSCI EMERGING MKTS	464287234	12500	07/23/10	11/04/10	$604,492 27	$514,827 50	$89,664 77
ISHARES TR RUSSELL 2000 INDEX FD	464287655	7365	07/23/10	11/04/10	$537,230 83	$477,988 50	$59,242 33
SECTOR SPDR TR SHS BEN INT-ENERGY	81369Y506	9400	09/27/10	11/04/10	$577,528 11	$519,232 50	$58,295 61
SPDR S&P MIDCAP 400 ETF TR	78467Y107	3920	07/23/10	11/04/10	$605,888 47	$543,010 16	$62,878 31
SPDR SER TR S&P BIOTECH ETF	78464A870	8800	10/15/10	11/04/10	$526,231 10	$541,354 00	$-15,122 90
SPDR INDEX SHS FDS DJ WILSHIRE	78463X863	15000	07/26/10	11/04/10	$627,139 39	$524,700 00	$102,439 39
POWERSHARES QQQ TR UNIT SER 1	73935A104	22500	07/23/10	11/04/10	$1,207,104 58	$1,036,575 00	$170,529 58
GOLDCORP INC NEW	380956409	4600	09/03/10	11/11/10	$217,555 62	$196,863 90	$20,691 72
NEWMONT MINING CORP	651639106	3300	09/03/10	11/11/10	$206,859 31	$201,065 04	$5,794 27
NEWMONT MINING CORP	651639106	1750	10/08/10	11/11/10	$109,698 12	$109,934 48	$-236 36
BARRICK GOLD CORP	067901108	4400	09/03/10	11/11/10	$225,817 83	$199,430 00	$26,387 83
GOLDCORP INC NEW	380956409	2700	10/08/10	11/11/10	$127,695 69	$119,095 38	$8,600 31
BARRICK GOLD CORP	067901108	2250	10/08/10	11/11/10	$115,475 02	$108,686 25	$6,788 77

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
PIMCO TOTAL RETURN FUND #35	693390700	43706 29	11/04/10	12/03/10	$500,000 00	$514,423 08	$-14,423 08
ISHARES TR MSCI EAFE INDEX FD	464287465	10000	07/23/10	12/13/10	$580,391 18	$515,815 00	$64,576 18
ISHARES TR MSCI EMERGING MKTS	464287234	200	07/26/10	12/13/10	$9,348 34	$8,228 00	$1,120 34
ISHARES TR MSCI EMERGING MKTS	464287234	12000	11/30/10	12/13/10	$560,900 51	$541,560 00	$19,340 51
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	1000	09/03/10	12/13/10	$124,837 89	$110,845 00	$13,992 89
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	8000	11/30/10	12/13/10	$998,703 11	$952,880 00	$45,823 11
ISHARES INC MSCI CDA INDEX FD	464286509	15500	11/30/10	12/13/10	$475,686 95	$458,335 00	$17,351 95
ISHARES INC MSCI AUSTRALIA INDEX	464286103	17800	11/30/10	12/13/10	$452,824 33	$422,750 00	$30,074 33
SPDR S&P MIDCAP 400 ETF TR	78467Y107	3500	11/30/10	12/13/10	$572,931 91	$545,162 45	$27,769 46
Total short term gain/loss from sales:					$31,924,421 61	$31,325,920 09	$598,501 52

2010 Tax Information Statement

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX9943
Payer's Federal ID Number: 57-6141618
Questions? (561)278-1300

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HINES FOUNDATION
C/O ROBERT LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114

Payer's Name and Address:
NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
19379.8500	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	10/07/2009	03/15/2010	175,000.00	170,736.49	4,263.51	0 00
5684.7600	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	10/07/2009	05/07/2010	110,000.00	112,785 64	-2,785 64	0 00
29935.2200	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/10/2010	234,093.40	232,264.83	1,828 57	0 00
19627.0900	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	VARIOUS	07/15/2010	400,000.00	389,346 21	10,653 79	0 00
80552.3600	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	VARIOUS	07/15/2010	700,000.00	703,222 16	-3,222.16	0.00
7609.5100	665162566	MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	10/07/2009	07/15/2010	63,691.59	60,800 00	2,891.59	0 00
850.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	05/07/2010	10/25/2010	111,373.62	100,809.32	10,564.30	0 00
Total Short Term Sales Reported on 1099-B					**1,794,158.61**	**1,769,964.65**	**24,193.96**	**0.00**
Long Term 15% Sales Reported on 1099-B								
5755.4000	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	07/31/2007	05/07/2010	40,000.00	64,920 92	-24,920 92	0 00
10985.5000	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	03/24/2009	05/10/2010	85,906.60	70,636.77	15,269 83	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX9943
Payer's Federal ID Number: 57-6141618
Questions? (561)278-1300

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HINES FOUNDATION
C/O ROBERT LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114

Payer's Name and Address:
NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
3918.0000	464287465	MFC ISHARES TR MSCI EAFE INDEX FD	03/06/2009	07/15/2010	199,305 29	127,708.78	71,596.51	0.00
3143.1800	665162566	MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	03/06/2009	07/15/2010	26,308.41	14,678.65	11,629.76	0.00
10996.9200	665162574	MFB NRTHN MULTIMGR MID" FOR NMMCX MID FOR NMMCX	03/06/2009	07/15/2010	107,000.00	58,063.73	48,936.27	0 00
7100 0000	78462F103	MFC SPDR TR UNIT SER 1 STD & POORS UNIT SER 1	VARIOUS	07/15/2010	774,809.90	594,898.42	179,911.48	0.00
7266 3200	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	VARIOUS	09/30/2010	62,999.00	83,158.48	-20,159.48	0.00
4622.7500	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	03/24/2009	09/30/2010	37,999 00	29,724.28	8,274 72	0.00
1900 0000	464287465	MFC ISHARES TR MSCI EAFE INDEX FD	03/06/2009	10/25/2010	109,723.14	61,931.26	47,791.88	0.00
3588.4000	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	07/31/2007	10/25/2010	29,999.00	40,477.15	-10,478.15	0.00
20411.4200	665162566	MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	03/06/2009	10/25/2010	187,376.91	95,321.35	92,055.56	0.00
300 0000	78462F103	MFC SPDR TR UNIT SER 1 STD & POORS UNIT SER 1	VARIOUS	10/25/2010	35,759 40	22,872.79	12,886.61	0.00
Total Long Term 15% Sales Reported on 1099-B					**1,697,186.65**	**1,264,392.58**	**432,794.07**	**0.00**
Long Term 28% Sales Reported on 1099-B								
800.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	28.91	0.00	28.91	0.00
800 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	28.70	0.00	28.70	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX9943
Payer's Federal ID Number: 57-6141618
Questions? (561)278-1300

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HINES FOUNDATION
C/O ROBERT LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114

Payer's Name and Address:
NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2350 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	72 46	0 00	72.46	0 00
2350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	81.51	0.00	81.51	0 00
2350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	77.54	0.00	77.54	0.00
3650.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	146.00	0.00	146.00	0.00
3650.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	144.20	0.00	144.20	0.00
4350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	177.20	0.00	177.20	0.00
4350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	189.86	0.00	189 86	0.00
4350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	185.38	0.00	185.38	0.00
3500 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	156.31	0 00	156.31	0.00
3500.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	154.18	0.00	154.18	0.00
Total Long Term 28% Sales Reported on 1099-B					**1,442.25**	**0.00**	**1,442.25**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

CONTINUATION FOR 990-PF, PART IV
20-1679943 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	MASTER ALT LN TR 6.5% 35 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
b	MORGAN STANLEY 5.5% 36 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
c	RESIDENTIAL FDG VAR 2036 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
d	SUNTRUST ADJ RT VAR 2037 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
e	WACHOVIA MTG LN VAR 2035 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
f	WAMU MTG VAR 2046 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
g	WELLS FARGO MTG 6% 37 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
h	AMERICAN HOME MTG 6.2% 36 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
i	BEAR STEARNS VAR 2047 PRINCIPAL PAYMENTS	P	VARIOUS	VARIOUS
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,031.		9,031.	0.
b	7,032.		7,032.	0.
c	27,004.		27,004.	0.
d	11,688.		11,688.	0.
e	24,375.		24,375.	0.
f	10,794.		10,794.	0.
g	28,362.		28,362.	0.
h	4,242.		4,242.	0.
i	22,562.		22,562.	0.
j	101,546.			101,546.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				0.
c				0.
d				0.
e				0.
f				0.
g				0.
h				0.
i				0.
j				101,546.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,204,716.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA CHECKING (0000-0115-1126)	208.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	208.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
K-1 ENERGY TRANSFER PARTNERS LP	4.	0.	4.
K-1 ENTERPRISE PRODUCTS PARTNERS LP	2.	0.	2.
NORTHERN TRUST (26-16360)	286,239.	51,439.	234,800.
SCHWAB (FL 3732-2666)	195,208.	0.	195,208.
SCHWAB (FL 3732-2666)LESS PURCHASED INTEREST	<1,286.>	0.	<1,286.>
U.S. TRUST (060105840934)	289,389.	50,107.	239,282.
TOTAL TO FM 990-PF, PART I, LN 4	769,556.	101,546.	668,010.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB FL 3732-2666 CORPORATE BDS CONTRACT FEES	340.	340.	
TOTAL TO FORM 990-PF, PART I, LINE 11	340.	340.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,000.	10,500.		4,500.
TO FORM 990-PF, PG 1, LN 16B	15,000.	10,500.		4,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY COMPENSATION REVIEW	1,000.	700.		300.
TO FORM 990-PF, PG 1, LN 16C	1,000.	700.		300.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS - NORTHERN TRUST 26-16360	2,986.	2,986.		0.
FOREIGN TAX ON DIVIDENDS - US TRUST 060105840934	1,064.	1,064.		0.
FEDERAL EXCISE TAX OVERPAYMENT REFUND	<9,516.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<5,466.>	4,050.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY AND ACCOUNT FEES - US TRUST	63,654.	63,654.		0.
INVESTMENT ADVISORY AND ACCOUNT FEES - NORTHERN TRUST	17,844.	17,844.		0.
INVESTMENT ADVISORY AND ACCOUNT FEES - SCHWAB	28,578.	28,578.		0.
ENERGY TRANSFER PARTNERS LP K-1	526.	486.		0.
ENERGY PRODUCTS PARTNERS LP K-1	494.	494.		0.
TO FORM 990-PF, PG 1, LN 23	111,096.	111,056.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. OBLIGATIONS - NORTHERN TRUST 26-16360 - SEE STMT	X		1,945,205.	1,900,678.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,945,205.	1,900,678.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,945,205.	1,900,678.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMODITY FUND - NORTHERN TRUST 26-16360 - SEE STMT	567,072.	682,082.
CORPORATE STOCK-NORTHERN TRUST 26-16360 - SEE STMT	2,682,179.	4,257,921.
MONEY MARKET ACCOUNT - SCHWAB FL 3732-2666 - SEE STMT	45,981.	45,981.
NORTHERN TRUST MONEY MARKET ACCOUNT 26-16360 - SEE STMT	53,929.	53,929.

REAL ESTATE INDEX FD - NORTHERN TRUST 26-16360 - SEE STMT	292,636.	276,393.
U.S TRUST MONEY MARKET ACCT-5840934 - SEE STMT	367,135.	367,135.
CORPORATE STOCK-U.S. TRUST ACCT 5840934 - SEE STMT	10,284,490.	10,540,397.
CORPORATE STOCK - SCHWAB FL 3732-2666 - SEE STMT	247,692.	268,620.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,541,114.	16,492,458.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUND - NORTHERN TRUST 26-16360 - SEE STMT	1,567,945.	1,639,559.
BOND FUND - NORTHERN TRUST 26-16360 ROC POSTED IN 2010	0.	0.
CORPORATE BONDS - SCHWAB FL 3732-2666 - SEE STMT	221,246.	288,748.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,789,191.	1,928,307.

FORM 990-PF MORTGAGE LOANS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS - SCHWAB FL 3732-2666 - SEE STMT	1,777,732.	2,550,250.
TOTAL TO FORM 990-PF, PART II, LINE 12	1,777,732.	2,550,250.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST 26-16360 FORM 1099 DIVIDENDS NOT RECEIVED	22,767.	36,145.	36,145.
US TRUST ACCT 5840934 FORM 1099 DIVIDENDS NOT RECEIVED	2,314.	21,528.	21,528.
SCHWAB ACCT FL 3732-2666 FORM 1099 ACCRUED INTEREST INCOME	6,063.	10,229.	10,229.
SCHWAB ACCT FL 3732-2666 PURCHASED INTEREST	181.	468.	468.
ROUNDING	1.	1.	0.
TO FORM 990-PF, PART II, LINE 15	31,326.	68,371.	68,370.

ADDISON HINES CHARITABLE TRUST
SUMMARY OF DECEMBER 31, 2010 BROKER STATEMENTS ATTACHED AND ADJUSTMENTS FOR ITEMS REPORTABLE IN 2010 AND ADJUSTED IN 2011

BROKER/BANK	ACCT #	TOTAL PER STMT COST		TOTAL PER STMT MARKET	
CHARLES SCHWAB	FL 3732-2666	$	2,292,652	$	3,153,599
U.S. TRUST	06060105840934	$	10,651,625	$	10,907,532
U.S. TRUST	11-5112-6	$	187,195	$	187,195
NORTHERN TRUST	26-16360	$	7,108,966	$	8,810,562
		$	20,240,438	$	23,058,888
CASH ON HAND		$	1	$	1
PURCHASED INTEREST - SCHWAB		$	468	$	468
ACCRUED INTEREST - SCHWAB		$	10,229	$	10,229
ROUNDING					
ITEMS REPORTABLE IN 2010 AND ADJUSTED IN 2011					
DIVIDENDS PAID IN 2011					
NORTHERN TRUST		$	36,145	$	36,145
U.S TRUST		$	21,528	$	21,528
TOTAL ASSETS		**$**	**20,308,809**	**$**	**23,127,259**

HINES CHARITABLE TRUST
CHARLES SCHWAB ACCOUNT 3732-2666
SECURITIES ON HAND DECEMBER 31,2010

SECURITY	FACE	COST BASIS	FAIR MARKET VALUE
AMERICAN EXPRESS 7.25% 05/20/14	$ 75,000	$ 75,113.25	$ 85,311.68
GOLDMAN SACHS VAR PERP	$ 170,000	$ 94,418 13	$ 143,862 50
HUMANA 6.45% 06/01/16	$ 55,000	$ 51,715.00	$ 59,573.36
CORPORATE BONDS		**$ 221,246.38**	**$ 288,747.54**
AMERICAN HOME MTG 6.2% 06/25/36	$ 100,000	$ 57,139.80	$ 58,232.25
BANC OF AMERICA VAR 6/25/2035	$ 140,000	$ 85,750 00	$ 128,402.26
BANC OF AMERICA VAR 8/25/2035	$ 90,000	$ 63,000.00	$ 71,728.92
BEAR STERNS VAR 06/25/47	$ 215,000	$ 66,032.30	$ 132,516 72
CHASE MTG FIN 03/25/37	$ 200,000	$ 48,764.51	$ 83,551 47
CITIGROUP MTG 03/25/36	$ 395,000	$ 75,675 04	$ 135,535.79
CITIGROUP MTG 03/25/36	$ 250,000	$ 62,710.24	$ 85,782.15
COUNTRYWIDE ALT 5.75% 04/25/47	$ 100,000	$ 64,782.44	$ 83,756.22
COUNTRYWIDE HM LN 6.5% 10/25/37	$ 175,000	$ 67,476 34	$ 96,951.94
CSMC MTG TRUST 5.988% 02/25/37	$ 120,000	$ 61,696.10	$ 61,038 29
GMAC MTG CORP VAR 04/19/36	$ 280,000	$ 64,780.50	$ 114,276 55
GSR MTG LOAN TR 5.5% 02/25/36	$ 175,000	$ 108,500.00	$ 141,723.05
JPMORGAN MTG VAR 07/25/34	$ 190,000	$ 100,700.00	$ 176,706.08
JPMORGAN MTG VAR 02/25/36	$ 150,000	$ 76,500.00	$ 111,684.00
JPMORGAN MTG VAR 06/25/36	$ 140,000	$ 84,700 00	$ 102,013 24
MASTER ALT LN TR 6.5% 35	$ 310,000	$ 40,824.40	$ 51,408 27
MERRILL LYNCH 5.25% 08/25/36	$ 65,000	$ 49,156.25	$ 57,392 47
MORGAN STANLEY 5.5% 02/25/36	$ 110,000	$ 67,767.60	$ 76,563.62
RESIDENTIAL ASSET 6% 07/25/37	$ 70,000	$ 51,231.72	$ 51,109.11
RESIDENTIAL FDG VAR 08/25/36	$ 225,000	$ 48,675.80	$ 105,541 23
SUNTRUST ADJ RT VAR 04/25/37	$ 125,000	$ 52,775.04	$ 67,572.17
WACHOVIA MTG LN VAR 10/20/35	$ 210,000	$ 51,855 76	$ 92,891.55
WAMU MORT VAR 12/25/35	$ 190,000	$ 95,950.00	$ 148,013.99
WAMU MORT VAR 08/25/46	$ 130,000	$ 38,363.42	$ 48,833.54
WELLS FARGO MBS TR 6% 07/25/36	$ 150,000	$ 95,250.00	$ 134,717 25
WELLS FARGO MTG 6% 07/25/37	$ 60,000	$ 45,900.00	$ 47,558.34
WELLS FARGO MTG 6% 09/25/37	$ 180,000	$ 51,775.03	$ 84,749 59
MORTGAGE BACKED SECURITIES		**$ 1,777,732.29**	**$ 2,550,250.06**
CISCO SYSTEMS	1000.00	$ 19,626 95	$ 20,230.00
FIRSTENERGY CORP	800.00	$ 28,888.79	$ 29,616.00
GENERAL ELECTRIC	2000.00	$ 32,084.55	$ 36,580.00
INTEL CORP	1000.00	$ 17,823.25	$ 21,030.00
JOHNSON & JOHNSON	600.00	$ 35,036.17	$ 37,110.00
PEPSICO	400.00	$ 26,026 23	$ 26,132.00
PHILIP MORRIS INTL	600.00	$ 27,893.05	$ 35,118.00
PROCTER & GAMBLE	400.00	$ 23,963.15	$ 25,732.00
RAYTHEON COMPANY	800.00	$ 36,349.75	$ 37,072.00
EQUITIES		**$ 247,691.89**	**$ 268,620.00**
MONEY MARKET ACCOUNT		**$ 45,980.96**	**$ 45,980.96**
TOTAL ASSETS AT 12/31/10		**$ 2,292,651.52**	**$ 3,153,598.56**

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Dec. 01, 2010 through Dec. 31, 2010

Units	*Description*	*CUSIP*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Cash/Currency								
Cash Equivalents								
202,903.810	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	$202,903 81	$29.57	$202,903.81 1.000	$0.00	$440.30	0.2%
1,667,316.050	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	1,667,316.05	389.62	1,667,316.05 1.000	0.00	3,618.08	0.2
	Total Cash Equivalents		**$1,870,219.86**	**$419.19**	**$1,870,219.86**	**$0.00**	**$4,058.38**	**0.2%**
Cash/Currency Other								
-1,503,085 200	PENDING CASH	999859P13	-$1,503,085 20	$0.00	-$1,503,085.20 1.000	$0.00	$0.00	0.0%
	Total Cash/Currency Other		**-$1,503,085.20**	**$0.00**	**-$1,503,085.20**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$367,134.66**	**$419.19**	**$367,134.66**	**$0.00**	**$4,058.38**	**1.1%**
Equities								
Materials								
6,800.000	BARRICK GOLD CORP CANADA Ticker ABX	067901108	$361,624.00 53.180	$0.00	$350,021.84 51.474	$11,602.16	$3,264.00	0.9%
8,000.000	GOLDCORP INC NEW COM CANADA Ticker: GG	380956409	367,840.00 45.980	0.00	355,611 20 44.451	12,228.80	2,880.00	0.8
6,000.000	NEWMONT MNG CORP Ticker. NEM	651639106	368,580.00 61.430	0 00	360,976.20 60.163	7,603.80	3,600.00	1.0
	Total Materials		**$1,098,044.00**	**$0.00**	**$1,066,609.24**	**$31,434.76**	**$9,744.00**	**0.9%**

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
ther Equities								
21,000.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103	$534,240.00 25.440	$0.00	$521,977.68 24.856	$12,262.32	$17,430.00	3.3%
17,500.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509	542,500.00 31.000	0.00	530,215.00 30.298	12,285 00	8,732.50	1.6
11,300.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	538,354.60 47.642	0.00	464,882.00 41 140	73,472.60	7,299 80	1 4
7,635.000	ISHARES RUSSELL 2000 INDEX FUND Ticker: IWM	464287655	597,362.40 78.240	0.00	495,511.50 64.900	101,850.90	6,825.69	1.1
6,040.000	ISHARES S&P LATIN AMER 40 INDEX FUND Ticker: ILF	464287390	325,314.40 53.860	0.00	316,238.70 52.357	9,075 70	7,078.88	2 2
3,580.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS Ticker: MDY	78467Y107	589,554.40 164.680	1,631.01	495,912.34 138.523	93,642.06	5,380 74	0 9
21,200.000	SPDR S&P 500 ETF TR UNIT SER 1 Ticker: SPY	78462F103	2,665,900.00 125.750	8,290.05	2,472,931.50 116.648	192,968.50	48,060 40	1.8
8,000.000	WISDOMTREE EMERGING MKTS SMALLCAP DIV FUND Ticker: DGS	97717W281	436,000 00 54.500	0.00	434,635.20 54.329	1,364.80	10,312 00	2 4
	Total Other Equities		**$6,229,225.80**	**$9,921.06**	**$5,732,303.92**	**$496,921.88**	**$111,120.01**	**1.8%**
otal Equities			**$7,327,269.80**	**$9,921.06**	**$6,798,913.16**	**$528,356.64**	**$120,864.01**	**1.6%**
Fixed Income								
nvestment Grade Taxable								
296,140.775	PIMCO TOTAL RETURN FUND INSTL	693390700	$3,213,127.41 10.850	$0.00	$3,485,576 92 11.770	-$272,449 51	$104,537.69	3 3%

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
	Total Investment Grade Taxable		**$3,213,127.41**	**$0.00**	**$3,485,576.92**	**-$272,449.51**	**$104,537.69**	**3.3%**
Total Fixed Income			**$3,213,127.41**	**$0.00**	**$3,485,576.92**	**-$272,449.51**	**$104,537.69**	**3.3%**
Total Portfolio			**$10,907,531.87**	**$10,340.25**	**$10,651,624.74**	**$255,907.13**	**$229,460.08**	**2.1%**

◆

Asset Detail

Equity Securities

Equity funds

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
MFC ISHARES TR FTSE CHINA 25 INDEX FD								
464287184	5,100 00	219,759 00	43 090	250,183 00	-30,424 00	0 00	219,759 00	3,202 80
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	15,095 41	346,892 52	22 980	203,815 05	143,077 47	0 00	346,892 52	1,313 30
MFC INDIA FD INC COM								
454089103	6,300 00	221,193 00	35 110	183,016 89	38,176 11	23,814 00	245,007 00	567 00
MFB NORTHN MULTI-MANAGER INTL EQTY FD								
665162558	113,403 85	1,127,234 26	9 940	673,666 53	453,567 73	0 00	1,127,234 26	8,278 48
MFB NORTHERN FDS SMALL CAP INDEX FD								
665162723	23,337 60	200,936 73	8 610	182,500 00	18,436 73	0 00	200,936 73	1,446 93
MFB NORTHN MULTI-MANAGER MID CAP FD								
665162574	17,587 40	204,893 21	11 650	92,861 46	112,031 75	0 00	204,893 21	193 46
SPDR S&P 500 ETF TRUST								
78462F103	15,400 00	1,937,012 00	125 780	1,096,135 98	840,876 02	9,530 29	1,946,542 29	34,911 80
Total equity funds		**4,257,920.72**		**2,682,178 91**	**1,575,741.81**	**33,344 29**	**4,291,265 01**	**49,913 77**
Total equity securities		**4,257,920.72**		**2,682,178 91**	**1,575,741.81**	**33,344 29**	**4,291,265 01**	**49,913 77**

Fixed Income Securities

Corporate/government

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
MFB NORTHERN FDS GLOBAL FIXED INCOME FD								
665162707	27,295 81	303,529 40	11 120	315,387 75	-11,858 35	0 00	303,529 40	5,104 32
MFB NORTHN HI YIELD FXD INC FD								
665162699	147,688 67	1,077,981 29	7 300	1,000,855 83	77,125 46	0 00	1,077,981 29	87,272 18
MFB NORTHN SHORT INTERMEDIATE US GOVT								
665162756	183,995 98	1,900,678 47	10 330	1,945,205 36	-44,526 89	0 00	1,900,678 47	11,591 75

◆

Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income Securities								
Corporate/government								
MFC ISHARES TR BARCLAYS TIPS BD FD								
464287176	2,400 00	258,048 00	107 520	251,701 03	6,346 97	0 00	258,048 00	6,463 20
Total corporate/government		**3,540,237.16**		**3,513,149.97**	**27,087.19**	**0 00**	**3,540,237.16**	**110,431 45**
Total fixed income securities		**3,540,237.16**		**3,513,149.97**	**27,087.19**	**0 00**	**3,540,237 16**	**110,431 45**
Real Estate								
Real estate funds								
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD								
665162541	33,260 26	276,392 76	8 310	292,636 14	-16,243 38	0 00	276 392 76	6,086 63
Total real estate funds		**276,392.76**		**292,636 14**	**-16,243 38**	**0 00**	**276,392 76**	**6,086 63**
Total real estate		**276,392.76**		**292,636.14**	**-16,243.38**	**0.00**	**276,392 76**	**6,086 63**
Commodities								
Commodities								
MFC SPDR GOLD TR GOLD SHS								
78463V107	3,500 00	485,520 00	138 720	379,766 71	105,753 29	0 00	485,520 00	0 00
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL								
22544R305	10,301 98	96,220 49	9 340	117,854 63	-21,634 14	0 00	96,220 49	6,871 42
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL								
722005667	10,801 08	100,342 03	9 290	69,450 95	30,891 08	2,164 21	102,506 24	8,975 70
Total commodities		**682,082.52**		**567,072.29**	**115,010.23**	**2,164 21**	**684,246 73**	**15,847 12**
Total commodities		**682,082.52**		**567,072 29**	**115,010.23**	**2,164.21**	**684,246 73**	**15,847 12**
Cash and Short Term Investments								
Short term								

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Cash and Short Term Investments							
Short term							
MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND							
	0 00	53,928 90	53,928 90	0 00	6 92	53,935 82	16 19
Total short term		**53,928.90**	**53,928.90**	**0.00**	**6.92**	**53,935 82**	**16 19**
Total cash and short term investments		**53,928.90**	**53,928 90**	**0 00**	**6 92**	**53,935 82**	**16.19**
Total		**8,810,562.06**	**7,108,966.21**	**1,701,595.85**	**35,515 42**	**8,846,077.48**	**182,295 15**

ADDISON HINES CHARITABLE TRUST
SUMMARY OF DECEMBER 31, 2009 BROKER STATEMENTS ATTACHED AND ADJUSTMENTS FOR ITEMS REPORTABLE IN 2009 AND ADJUSTED IN 2010

BROKER/BANK	ACCT #	TOTAL PER STMT	
		COST	MARKET
CYPRESS TRUST	3091000159	$ -	$ -
CHARLES SCHWAB	FL 3732-2666	$ 2,086,196	$ 2,697,364
U.S. TRUST	06060105840934	$ 10,547,665	$ 10,547,665
U.S. TRUST	11-5112-6	$ 33,471	$ 33,471
NORTHERN TRUST	26-16360	$ 7,048,557	$ 8,639,430
		$ 19,715,889	$ 21,917,930
CASH ON HAND		$ 1	$ 1
PURCHASED INTEREST - SCHWAB		$ 181	$ 181
ACCRUED INTEREST - SCHWAB		$ 6,063	$ 6,063
ROUNDING		$ 1	$ -
ITEMS REPORTABLE IN 2009 AND ADJUSTED IN 2010			
DIVIDENDS PAID IN 2010			
NORTHERN TRUST		$ 22,767	$ 22,767
U.S TRUST		$ 2,314	$ 2,314
2009 ROC POSTED IN 2010			
NORTHERN TRUST		$ (51)	$ -
TOTAL ASSETS		**$ 19,747,165**	**$ 21,949,256**

PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2009	12/31/2009	% OF ACCOUNT
TOTAL	1,331 25	0 00	0 0%

HINES CHARITABLE TRUST
CHARLES SCHWAB ACCOUNT 3732-2666
SECURITIES ON HAND DECEMBER 31,2009

SECURITY	FACE	COST BASIS	FAIR MARKET VALUE
AMERICAN EXPRESS 7.25% 05/20/14	$ 75,000	$ 75,113.25	$ 84,543.08
BUNGE LTD FIN CP 8.5% 06/15/19	$ 75,000	$ 77,049.00	$ 85,326.45
DOW CHEMICAL	$ 75,000	$ 73,885.50	$ 85,361.33
ENTPRI PRODU OPER 5.6% 10/15/14	$ 80,000	$ 79,015.00	$ 85,565.92
GOLDMAN SACHS VAR PERP	$ 170,000	$ 94,418.13	$ 130,856.82
HUMANA 6.45% 06/01/16	$ 55,000	$ 51,715.00	$ 55,502.87
HOSPITALITY PR 7 875% 08/15/14	$ 50,000	$ 49,677.50	$ 51,710.85
CORPORATE BONDS		**$ 500,873.38**	**$ 578,867.32**
BANC OF AMERICA VAR 6/25/2035	$ 140,000	$ 85,750.00	$ 114,592.52
BEAR STERNS VAR 06/25/47	$ 215,000	$ 88,594.64	$ 130,773.50
CHASE MTG FIN 03/25/37	$ 200,000	$ 71,888.05	$ 97,110.83
CITIGROUP MTG 03/25/36	$ 395,000	$ 112,120.86	$ 171,650.64
CITIGROUP MTG 03/25/36	$ 250,000	$ 85,777.22	$ 108,639.64
COUNTRYWIDE HM LN 6.5% 10/25/37	$ 175,000	$ 85,499.52	$ 90,857.03
GMAC MTG CORP VAR 04/19/36	$ 280,000	$ 84,309.90	$ 109,869.36
GSR MTG LOAN TR 5.5% 02/25/36	$ 175,000	$ 108,500.00	$ 134,446.03
JPMORGAN MTG VAR 07/25/34	$ 190,000	$ 100,700.00	$ 170,319.42
JPMORGAN MTG VAR 02/25/36	$ 150,000	$ 76,500.00	$ 113,248.95
JPMORGAN MTG VAR 06/25/36	$ 140,000	$ 84,700.00	$ 100,672.32
RESIDENTIAL FDG VAR 08/25/36	$ 225,000	$ 75,679 28	$ 118,834.57
SUNTRUST ADJ RT VAR 04/25/37	$ 125,000	$ 64,463.46	$ 70,665.93
WACHOVIA MTG LN VAR 10/20/35	$ 210,000	$ 76,230.37	$ 108,721 12
WAMU MORT VAR 12/25/35	$ 190,000	$ 95,950.00	$ 144,899.51
WAMU MORT VAR 08/25/46	$ 130,000	$ 49,157.14	$ 55,894.75
WELLS FARGO MBS TR 6% 07/25/36	$ 150,000	$ 95,250.00	$ 112,727.40
WELLS FARGO MTG 6% 09/25/37	$ 180,000	$ 80,137.21	$ 100,458.23
MORTGAGE BACKED SECURITIES		**$ 1,521,207.65**	**$ 2,054,381.75**
MONEY MARKET ACCOUNT		**$ 64,114.99**	**$ 64,114.99**
TOTAL ASSETS AT 12/31/09		**$ 2,086,196.02**	**$ 2,697,364.06**

Trade Date

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yl YT
Cash/Currency								
Cash Equivalents								
114,124.770	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	$114,124.77	$25.40	$114,124.77 1.000	$0.00	$286 45	0 3
10,433,540 230	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	10,433,540.23	2,288.85	10,433,540.23 1 000	0.00	26,188.19	0.3
	Total Cash Equivalents		**$10,547,665.00**	**$2,314.25**	**$10,547,665.00**	**$0.00**	**$26,474.64**	**0.3**
Total Cash/Currency			**$10,547,665.00**	**$2,314.25**	**$10,547,665.00**	**$0.00**	**$26,474.64**	**0.3**
Total Portfolio			**$10,547,665.00**	**$2,314.25**	**$10,547,665.00**	**$0.00**	**$26,474.64**	**0.3**
Accrued Income			$2,314.25					
Total			**$10,549,979.25**					

arket Val e Portfolio Detail section does not include Accrued Income

◆

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Equity funds							
China - USD							
MFC ISHARES TR FTSE XINHUA HK CHINA 25 INDEX FD CUSIP 464287184							
5,100 000	42 27	0 00	215,577 00	250,183 00	-34,606 00	0 00	-34,606 00
Total USD		0 00	215,577 00	250,183 00	-34,606.00	0.00	-34,606 00
Total China		0.00	215,577.00	250,183.00	-34,606 00	0 00	-34,606 00
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
39,256 890	20 37	0 00	799,662 84	680,040 68	119 622 16	0 00	119,622 16
Total USD		0 00	799,662 84	680,040 68	119,622 16	0 00	119,622 16
Total Emerging Markets Region		0 00	799,662 84	680,040 68	119,622 16	0 00	119,622 16
Europe, Australia, and Far East Region - USD							
MFC ISHARES TR MSCI EAFE INDEX FD CUSIP 464287465							
5,818 000	55 30	0 00	321,735 40	189,640 04	132,095 36	0 00	132,095 36
Total USD		0 00	321,735 40	189,640 04	132,095 36	0 00	132,095 36
Total Europe, Australia, and Far East Region		0 00	321,735 40	189,640.04	132,095 36	0 00	132,095 36
India - USD							
MFC INDIA FD INC COM CUSIP 454089103							
6,300 000	30 70	0 00	193,410 00	183,016 89	10,393 11	0 00	10,393 11
Total USD		0.00	193,410 00	183,016.89	10,393 11	0 00	10 393 11
Total India		0 00	193,410 00	183,016.89	10,393.11	0.00	10,393 11
International Region - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Equity funds							
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
208,244 410	8 93	0 00	1,859,622 58	1,497,625 18	361,997 40	0 00	361,997 40
Total USD		0 00	1,859,622.58	1,497,625 18	361,997 40	0 00	361,997 40
Total International Region		0 00	1,859,622.58	1,497,625.18	361,997 40	0 00	361,997 40
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
28,584 320	9 38	0 00	268,120 92	150,925 19	117,195 73	0 00	117,195 73
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
31,164 110	8 26	0 00	257,415 54	170,800 00	86,615 54	0 00	86 615 54
MFC SPDR TR UNIT SER 1 STANDARD & POORS UNIT SER 1 CUSIP 78462F103							
22,000 000	111 44	12,984 18	2,451,680 00	1,613,651 19	838,028 81	0 00	838 028 81
Total USD		12,984 18	2,977,216 46	1,935,376.38	1,041,840 08	0 00	1,041,840 08
Total United States		12,984 18	2,977,216 46	1,935,376.38	1,041,840 08	0 00	1,041 840 08
Total Equity Funds 346,467.730		12,984.18	6,367,224.28	4,735,882.17	1,631,342.11	0.00	1,631,342.11
Total Equity Securities 346,467.730		12,984.18	6,367,224.28	4,735,882.17	1,631,342.11	0.00	1,631,342.11

Fixed Income Securities

Corporate/government

◆

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Corporate/government							
International Region - USD							
MFB NORTHERN FUNDS GLOBAL FIXED INCOME FD CUSIP 665162707							
26,542 600	11 50	0 00	305,239 90	307,192 89	-1,952 99	0 00	-1,952 99
Issue Date 19 Dec 07							
Total USD		0 00	305,239 90	307,192 89	-1,952.99	0 00	-1,952 99
Total International Region		0 00	305,239.90	307,192 89	-1,952 99	0.00	-1,952 99
United States - USD							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
60,454 440	6 97	0 00	421,367 44	390,855 83	30,511 61	0 00	30,511 61
Issue Date 25 Aug 08							
MFC ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176							
1,500 000	103 90	0 00	155,850 00	156,197 70	-347 70	0 00	-347 70
Issue Date 07 Nov 08							
Total USD		0 00	577,217.44	547,053 53	30,163 91	0 00	30,163 91
Total United States		0.00	577,217 44	547,053 53	30,163 91	0 00	30,163 91
Total Corporate/Government **88,497.040**		**0.00**	**882,457.34**	**854,246.42**	**28,210.92**	**0.00**	**28,210.92**
Total Fixed Income Securities **88,497.040**		**0.00**	**882,457.34**	**854,246.42**	**28,210.92**	**0.00**	**28,210.92**

Real Estate

Real estate funds

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Real Estate							
Real estate funds							
United States - USD							
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541							
42,604 060	7 13	0 00	303,766 94	398,034 21	-94,267 27	0 00	-94,267 27
Total USD		0.00	303,766.94	398,034.21	-94,267 27	0 00	-94,267 27
Total United States		0 00	303,766 94	398,034.21	-94,267 27	0 00	-94,267 27
Total Real Estate Funds							
42,604.060		**0.00**	**303,766.94**	**398,034.21**	**-94,267.27**	**0.00**	**-94,267.27**
Total Real Estate							
42,604.060		**0.00**	**303,766.94**	**398,034.21**	**-94,267.27**	**0.00**	**-94,267.27**
Commodities							
Commodities							
United States - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
800 000	137.31	0 00	85,848 00	74,616 00	11,232 00	0 00	11 232 00
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305							
17,568 300	8 59	9 419 95	150,911 69	201,013 11	-50,101 42	0 00	-50 101 42
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
56,344 550	8 28	0 00	466,532 87	402,076 83	64,456 04	0 00	64,456 04
Total USD		9,419 95	703,292 56	677,705 94	25,586 62	0 00	25,586 62
Total United States		9,419 95	703,292 56	677,705 94	25,586 62	0 00	25,586 62

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Commodities							
Total Commodities							
74,712.850		**9,419.95**	**703,292.56**	**677,705.94**	**25,586.62**	**0.00**	**25,586.62**
Total Commodities							
74,712.850		**9,419.95**	**703,292.56**	**677,705.94**	**25,586.62**	**0.00**	**25,586.62**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	4 22	382,688 49	382,688 49	0 00	0 00	0 00
Total short term - all currencies		4.22	382,688 49	382,688.49	0 00	0 00	0 00
Total short term - all countries		4.22	382,688 49	382,688.49	0 00	0 00	0 00
Total Short Term							
382,688.490		**4.22**	**382,688.49**	**382,688.49**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments							
382,688.490		**4.22**	**382,688.49**	**382,688.49**	**0.00**	**0.00**	**0.00**
Total							
934,970.170		**22,408.35**	**8,639,429.61**	**7,048,557.23**	**1,590,872.38**	**0.00**	**1,590,872.38**

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S COMMUNITY CARE 800 NORTHPOINT PRKWY, SUITE 101-B WEST PALM BEACH, FL 33407	NONE SPECIALIZED ALZHEIMER'S DAY CARE PROGRAM SUPPORT	PUBLIC CHARITY	125,000.
AMERICAN HEART ASSOCIATION 2300 CENTREPARK WEST DRIVE WEST PALM BEACH, FL 33409	NONE FUNDING OF AHA HEROES SUMMER CAMP	PUBLIC CHARITY	50,000.
AMERICAN RED CROSS 825 FERN STREET WEST PALM BEACH, FL 33401	NONE SUPPORT EMERGENCY SERVICES FUND TO AID LOCAL DISASTER VICTIMS	PUBLIC CHARITY	100,000.
HOSPICE OF PALM BEACH COUNTY FOUNDATION 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE SUPPORT OF MUSIC THERAPY PROGRAM	PUBLIC CHARITY	25,000.
ELWYN 111 ELWYN ROAD ELWYN, PA 19063	NONE FURNISHING OF BRUCE WECHSLER HALL AT ELWYN	PUBLIC CHARITY	300,000.
G-STAR ARTS & EDUCATION FOUNDATION 2030 S CONGRESS AVE WEST PALM BEACH, FL 33406	NONE STUDENT FILM AND BROADCAST PRODUCTION PROGRAM SPONSORSHIP	PUBLIC CHARITY	25,000.
GULF STREAM COUNCIL BOY SCOUTS OF AMERICA 8335 N MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE SCOUT CAMP SUPPORT	PUBLIC CHARITY	50,000.
PALM BEACH ATLANTIC UNIVERSITY 900 SOUTH OLIVE AVE WEST PALM BEACH, FL 33401	NONE SCHOLARSHIP FUNDING	PUBLIC CHARITY	25,000.

SCHOOL OF THE ARTS FOUNDATION INC 501 S. SAPODILLA AVE WEST PALM BEACH, FL 33401	NONE SUPPORT OF MUSIC PROGRAM	PUBLIC CHARITY	50,000.
SHRINERS HOSPITAL FOR CHILDREN 3551 NORTH BROAD STREET PHILADELPHIA, PA 19140	NONE CARETAKER HOUSING AND TRANSPORTATION PROGRAM SUPPORT	PUBLIC CHARITY	75,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE FUNDING OF RESEARCH ON MYELODYSPLASTIC SYNDROME	PUBLIC CHARITY	25,000.
THE AMERICAN CANCER SOCIETY 235 SOUTH COUNTY RD., SUITE 20 PALM BEACH, FL 33480	NONE "ROCK CAMP" AND "ROCK SCHOLARSHIP PROGRAM"	PUBLIC CHARITY	50,000.
WXEL 3401 S CONGRESS AVE BOYNTON BEACH, FL 33426	NONE PUBLIC TELEVISION & RADIO UNDERWRITING	PUBLIC CHARITY	200,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,100,000.

ADDISON HINES CHARITABLE TRUST
FEIN: 20-1679943
FORM 990-PF
TAX YEAR 12/31/2010

PART X, AVERAGE MONTHLY VALUES

	TOTAL INVESTMENTS	TOTAL CASH
JAN. 1	21,915,785	33,471
FEB. 1	21,092,425	33,478
MAR. 1	21,481,517	33,480
APR. 1	22,367,087	33,483
MAY 1	22,607,528	43,487
JUN. 1	21,320,530	43,491
JUL. 1	21,348,659	43,494
AUG. 1	21,856,998	53,014
SEP. 1	21,204,008	53,039
OCT. 1	22,437,567	53,044
NOV. 1	23,107,052	53,048
DEC. 1	23,118,070	53,052
DEC. 31	22,940,063	187,196
AVERAGE OF MONTHLY VALUES	**22,030,780**	**50,537**
	LINE 1a	**LINE 1b**

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

Employer identification number
20-1679943

Number, street, and room or suite no. If a P O box, see instructions
2808 N.E. 21ST COURT

City, town or post office, state, and ZIP code. For a foreign address, see instructions
FORT LAUDERDALE, FL 33305

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LISZEWSKI & LISZEWSKI, P.C. P.O. BOX 4608 - CANTON, GA 30114

Telephone No ▶ 954-760-7829 FAX No. ▶ 954-760-7839

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ________________, and ending ________________

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 30,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 10,000.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 20,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841
01-03-11