Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SAVITT FAMILY FOUNDATION

A Employer identification number
20-1603919

Number and street (or P O box number if mail is not delivered to street address) Room/suite
690 BALTUSROL DRIVE

B Telephone number (see page 10 of the instructions)
831-688-6660

City or town, state, and ZIP code
APTOS CA 95003-5451

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 407,977.04

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	20.85	20.85		
	4	Dividends and interest from securities	4,371.47	4,371.47		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		17,987.43		
	8	Net short-term capital gain			1,890.97	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.00			
	11	Other income (attach schedule)	465.29	465.29		
	12	**Total.** Add lines 1 through 11	4,857.61	22,845.04	1,890.97	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,800	7,800		7,800
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,886.83	1,886.83		1,886.83
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,611.56			3,611.56
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,298.39	9,686.83	0.00	13,298.39
	25	Contributions, gifts, grants paid	32,000			32,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	45,298.39	9,686.83	0.00	45,298.39
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(40,440.78)			
	b	**Net investment income** (if negative, enter -0-)		13,158.21		
	c	**Adjusted net income** (if negative, enter -0-)			1,890.97	

6 914

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	854	967.71	967.71
	2	Savings and temporary cash investments	19,284.48	3,905.19	3,905.19
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,570.50	1,570.50	2,613.27
	b	Investments—corporate stock (attach schedule) BROKER STATEMENT	295,169.46	289,982.18	370,849.57
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) BROKER STATEMENT	30,000	30,000	29,641.30
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	346,878.44	326,425.58	407,977.04
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	15,854	15,854.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	331,024.44	310,571.58	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	346,878.44	326,425.58	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	346,878.44	326,425.58	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	346,878.44
2	Enter amount from Part I, line 27a	2	(40,440.78)
3	Other increases not included in line 2 (itemize) ▶ SHORT/LONG TERM CAPITAL GAINS	3	19,987.92
4	Add lines 1, 2, and 3	4	326,425.58
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	326,425.58

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES-SHORT TERM	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES-LONG TERM	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DISTRIBUTION-SHORT TERM	P	VARIOUS	VARIOUS
d	CAPITAL GAIN DISTRIBUTION-LONG TERM	P	VARIOUS	VARIOUS
e	(SEE ATTCHED BROKERTRADE REPORT DETAILS)	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,721.80	0	5,601.13	120.67
b	96,227.74	0	79,312.53	16,915.21
c	1,770.30	0	0	1,770.30
d	1,072.22	0	0	1,072.22
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 17,987.43

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . **3** 1,890.97

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	45,298.39	356,275.18	0.1271
2008	18,277.86	186,330.10	0.0981
2007	16,238.70	340,529.84	0.0477
2006	35,299.46	401,762.29	0.0879
2005	16,000	15,760	1.0152

2	**Total** of line 1, column (d)	2	1.3760
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .	3	.2752
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	336,879.22
5	Multiply line 4 by line 3	5	92,709.16
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	131.59
7	Add lines 5 and 6	7	92,840.75
8	Enter qualifying distributions from Part XII, line 4	8	45,298.49

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary—see instructions)**					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	N/A	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0	
3	Add lines 1 and 2			3	0	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0	00
6	Credits/Payments:					
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	396	68		
b	Exempt foreign organizations—tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868)	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments. Add lines 6a through 6d			7	396	68
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	396	68
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax ▶** 396 | 88 **Refunded ▶**			11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ N/A **(2)** On foundation managers ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STATE OF CALIFORNIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ FRANK J. FINELLI EA Telephone no. ▶ 408-395-8772

Located at ▶ 464 MONTEREY AVE #A LOS GATOS, CA ZIP+4 ▶ 95030-0520

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA SAVITT 690 BALTUSROL DRIVE APTOS, CA 95033	PRES/CEO/ DIRECTOR 10 HRS.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO PUBLIC CHARITIES-SEE PART XV OF THIS RETURN FOR DETAILS OF CHARITIES.	32,000.00
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	330,662.51
b	Average of monthly cash balances	1b	11,346.85
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	342,009.36
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	342,009.36
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	5,130.14
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	336,879.22
6	**Minimum investment return.** Enter 5% of line 5	6	16,843.96

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	16,843.96
2a	Tax on investment income for 2010 from Part VI, line 5 . . . **2a**		
b	Income tax for 2010. (This does not include the tax from Part VI.) . **2b**		
c	Add lines 2a and 2b	2c	0.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,843.96
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,843.96
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	16,843.96

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	45,298.39
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,298.39
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,298.39

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					16,843.96
2	Undistributed income, if any, as of the end of 2010.					
a	Enter amount for 2009 only				0	
b	Total for prior years· 20N/A, 20 N/A, 20N/A			0		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	14,772				
b	From 2006	15,730				
c	From 2007	0				
d	From 2008	14,818				
e	From 2009 ADJ	21,191				
f	**Total** of lines 3a through e		66,511.00			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 45,298.49					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					16,843.96
e	Remaining amount distributed out of corpus		28,454.53			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		94,965.53			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0.00		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0.00	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		14,772			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		80,193.53			
10	Analysis of line 9					
a	Excess from 2006	15,730				
b	Excess from 2007	0				
c	Excess from 2008	14,818				
d	Excess from 2009 ADJ	21,191				
e	Excess from 2010	28,455				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BARBARA A SAVITT FAMILY TRUST ON A LIFE TO DATE BASIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JACOB'S HEART CHILDREN'S CANCER CENTER 2007 FREEDOM BLVD. FREEDOM, CA 95019	N/A	PUBLIC	CANCER VICTIMS	1,500.00
RAISING MALAWI 1100 S. ROBERTSON BLVD. LOS ANGELES, CA 90035	N/A	PUBLIC	ORPHAN CENTER TO NAMITETE	5,500.00
NORTH AMERICAN CONFERENCE OF ETHIOPIAN JEWRY PO BOX 11377 MILWAUKEE, WI 53211-9941	N/A	PUBLIC	CHARITABLE ONLY	9,000.00
CROSSROADS SCHOOL 1714 21 ST SANTA MONICA, CA 91316	N/A	PUBLIC	EDUCATIONAL	2,000.00
AMERICAN FRIENDS OF MAGEN DAVID ADOM 5535 BALBOA BLVD. SUITE 113 ENCINO, CA 91316	N/A	PUBLIC	MEDICAL/DISASTER EMERGENCY	4,000.00
THE DIVERSITY CENTER 1117 SOQUEL AVE SANTA CRUZ, CA 95062	N/A	PUBLIC	EDUCATIONAL UNDERSTANDING	5,000.00
NATIONAL ASSOCIATION OF ADVANCEMENT OF COLORED PEOPLE 4805 MT. HOPE BALTIMORE, MD 21215	N/A	PUBLIC	CHARITABLE	1,500.00
SEE ATTACHED ADDITIONAL LIST	N/A	PUBLIC	VARIOUS CHARITABLE	3,500.00
Total . . . . ▶ 3a				32,000.00
b Approved for future payment				
Total . . . . . . ▶ 3b				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments .					
3 Interest on savings and temporary cash investments					20.85
4 Dividends and interest from securities					4,371.47
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property . . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . .					465.29
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events .					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) .		0.00		0.00	4,857.61

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 4,857.61

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
2,4,7	THE SAVITT FAMILY FOUNDATION WAS CREATED PRIMARILY TO AID AND ASSIST
	EDUCATIONAL INSTITUTIONS IN ESTABLISHING SCHOLARSHIP RESOURCE IN THEIR
	ENDOWNMENT. THIS WILL ENABLE LOCAL STUDENTS THE OPPORTUNITY FOR A BETTER
	EDUCATION. FURTHER, THE FOUNDATION WILL HELP VARIOUS CHARITABLE GLOBAL AGENCIES TO
	SUPPLY MEDICAL, BLOOD, TRANSPORTATION, AND DISASTER RELIEF SERVICES DURING
	EMERGENCY SITUATIONS THAT ARISE FROM FAMINE, NATURAL DISASTERS, INSURRECTIONS,
	WAR, AND OTHER CALAMITIES THAT USUALLY HAVE A NEED FOR IMMEDIATE ASSISTANCE.
	FURTHER,THE FOUNDATION WILL HELP LOCAL AGENCIES TO FEED THE POOR AND TO ASSIST
	AND EDUCATE ALONG THE LINES OF ETHNICITY AND ALTERNATIVE LIFE STYLES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Barbara E Dant

Date: 11/9/11

Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
FRANK J. FINELLI EA		11/1/11		P 00455246

Firm's name ▶ FRANK J. FINELLI TAX AND FINANCIAL SREVICES — Firm's EIN ▶ 77-0490080

Firm's address ▶ PO BOX 35520 LOS GATOS, CA 95030 — Phone no 408-395-8772

ADDITIONAL INFORMATION

Please elaborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return. Also include any questions you may have Use as many additional pages as you need

FORM 990PF RETURN OF THE SAVITT FAMILY FOUNDATION EIN# 20-1603919

PART I REVENUE

LINE 11 OTHER INCOME

REFUND OF 12(B) BROKER FEE PAYMENTS OR MUTUAL FUND FEE CREDITS. $465.29

ADDITIONAL INFORMATION

Please elaborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return Also include any questions you may have Use as many additional pages as you need

FORM 990PF TAX RETURN OF SAVITT FOUNDATION EIN#20-1603919

PART 1

LINE 16(B)ACCOUNTING FEES

$7,800.00 WAS THE ACCOUNTING AND TAX PREPARATION FEES FOR THE FILING OF THE 2010 FORM 990PF, THE ANNUAL RENEWAL FEE REPORT TO THE ATTORNEY GENERAL OF CALIFORNIA, THE CALIFORNIA EXEMPT ORGANIZATION ANNUAL INFORMATION RETURN AND THE 990W ESTIMATED TAX ON UNRELATED BUSINESS TAXABLE INCOME FOR THE TAX EXEMPT ORGANIZATION. FURTHER, THE FEES INCLUDE DETAILED ACCOUNTING TRANSACTIONS DERIVED FROM THE INVESTMENT BROKERAGE COMPANY ON A MONTHLY BASIS.

ADDITIONAL INFORMATION

Please elàborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return Also include any questions you may have Use as many additional pages as you need.

FORM 990PF TAX RETURN OF THE SAVITT FAMILY FOUNDATION EIN# 20-1603919
PART 1 ADMINISTRATIVE EXPENSES
LINE 18 TAXES
FEDERAL TAXES $ 1.871.83
CA STATE TAXES $ 25.00

ADDITIONAL INFORMATION

Please elaborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return Also include any questions you may have Use as many additional pages as you need

FORM 990PF TAX RETURN OF THE SAVITT FAMILY FOUNDATION EIN#20-1603919

PART 1 ADMINISTRATIVE EXPENSES

LINE 23 OTHER EXPENSES

BROKER INVESTMENT ACCOUNT AND MAINTENANCE CHARGES $ 3,611.56

ADDITIONAL INFORMATION

Please elaborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return Also include any questions you may have Use as many additional pages as you need

FORM 990PF TAX RETURN OF THE SAVITT FAMILY FOUNDATION EIN #20-160919

PART II PAGE 2 BALANCE SHEET

ASSETS

LINE 13 INVESTMENTS OTHER

10.8075 UNITS ORION FUTURES FUND L.P.	$ 30,000.00

ADDITIONAL INFORMATION

Please elaborate on any of your tax data, or include other facts and circumstances we should be aware of in order to properly prepare your tax return Also include any questions you may have Use as many additional pages as you need

FORM 990PF TAX RETURN FOR THE SAVITT FAMILY FOUNDATION EIN# 20-1603919
PAGE 11
PART XV (3) GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
(A)

NATIONAL TRANSPLANT ASSISTANCE FUND	N/A	PUBLIC	DONATION	$1,000.00
HELP, HOPE, LIVE 150 N RADNOR CHESTER ROD STE F120 RADNOR, PA 19087				
CROSSROADS CHANGE AND LIFE	N/A	PUBLIC	DONATION	$1.500.00
1714 21 ST SANTA MONICA, CA 91316				
SECOND HARVEST FOOD BANK				$1,000.00
750 CURTNER AVE SAN JOSE, CA 95125				

MorganStanley
SmithBarney

Reserved Client
Financial Management Account

December 1 - December 31, 2010

L10000002269 310365AO01 WSC00085A
SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Account number 516-11971-15 401

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisor
Dahlmeier Hunter Team
2001 40TH AVENUE
SUITE F
CAPITOLA CA 95010
831 479 5100
Website. www smithbarney com

Reserved Client Service Center. 800-423-7248
Branch Phone 800 231 9792
TTY/TDD Deaf & Hard of hearing 800-227-4238

Part II Line (10)(a), 10(b) (P 1-4 of 8)

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Money fund	$ 317 59	$ 1,972 43	5 74
Common stocks & options	101 38	109.52	32
Other investments	28,635.44	29,641.30	86 33
Municipal bonds	2,642 25	2,613.27	7 61
Total value	**$ 31,696.66**	**$ 34,336.52**	**100.00**

Earnings summary	This period	This year
Other dividends	$ 0.00	$ 19 59
Money fund earnings	34	11 88
Total	**$ 34**	**$ 31.47**

Gain/loss summary	This period	This year
Realized gain or (loss)	$ 0 00	$ 0 00 LT $ 0.00 ST
Unrealized gain or (loss) to date	(143 54)	

Cash, money fund, bank deposits	This period	This year
Opening balance	**$ 317.59**	
Deposits	25,039 50	30,039 50
Withdrawals	0 00	0 00
Checks written	(23,385.00)	(41,686 83)
Money fund earnings reinvested	34	
Closing balance	**$ 1,972.43**	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl accr int)	**$ 31,696 66**	**$ 45,214 88**
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	1,654 50	(11,647 33)
Beginning value net of deposits/withdrawals	33,351.16	33,567 55
Total value as of 12/31/2010 (excl. accr int.)	**$ 34,336.52**	**$ 34,336.52**
Change in value	**$ 985 36**	**$ 768.97**

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
1,972.43	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 1,972.43		.06%	$ 1.18
Total money fund		**$ 1,972.43**	**$ 0 00**	**.05%**	**$ 1.18**

Common stocks & options

Citi Investment Research & Analysis (CIRA), Morgan Stanley & Co Incorporated (Morgan Stanley) and Standard & Poor's research ratings may be shown for certain securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports CIRA and Morgan Stanley research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other CIRA stock recommendations include an investment rating and a risk rating The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next twelve months) and a Risk Rating The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria In addition, CIRA may place covered stocks "Under Review" in response to exceptional circumstances (e g lack of information critical to the analyst's thesis) affecting the company and/or trading in the company's securities (e g trading suspension) Stocks placed "Under Review" by CIRA will be monitored daily by CIRA management As soon as practically possible, CIRA will publish a note re-establishing a rating and investment thesis Please refer to the end of this statement for a guide describing CIRA ratings Morgan Stanley and Standard & Poor's research ratings have been normalized by these providers to a 1 (Buy), 2 (Hold), and 3 (Sell) Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
37	ALCATEL-LUCENT ADR **Rating:** Citigroup 1H Morgan Stanley 2 S&P 2	ALU		Please provide		$ 2.96	$ 109.52	Not available		
Total common stocks and options				$ 0 00			$ 109.52	$ 0.00** ST $ 0.00** LT	0.00	$ 0.00

Other investments

If structured products are included in this section please note they are complex products and may be subject to special risks, which may include, but are not limited to, loss of initial investment, issuer credit risk, limited or no appreciation, risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity, early redemption fees or other fees may apply, price volatility resulting from issuer's and/or guarantor's credit quality, lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications, concentration risk of owning the related security, limited or no secondary market, restrictions on transferability, conflicts of interest, and limits on participation in appreciation of underlying asset(s) To review a complete list of risks, please refer to the offering documents for the structured product For more information about the risks specific to your structured products, you should contact your Financial Advisor

Prices shown below for managed futures and funds of hedge funds represent estimated prices as of a date prior to this statement's closing See general partner or investment manager statement for the final month-end prices for these funds You will receive a Schedule K-1 each year for use in preparing your annual tax return

Quantity	Description	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10 8075	ORION FUTURES FUND L P	04/01/09	$ 30,000 00	$ 2,775 85	$ 2,742 66	$ 29,641 30	($ 358.70) LT		
Total other investments			$ 30,000.00			$ 29,641.30	$ 0.00 ST ($ 358.70) LT		

MorganStanley
SmithBarney

Reserved Client
Financial Management Account

December 1 - December 31, 2010

SAVITT FAMILY FOUNDATION **Account number 516-11971-15 401**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount

Call features shown indicate the next regularly scheduled call date and price Your holdings may be subject to other redemption features including sinking funds or extraordinary calls

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings

Municipal bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
3,000	SANTA MONICA-MALIBU UNI SCH	05/02/02	$ 1,570 50	$ 52 35	87 109	$ 2,613 27	$ 1,042 77* LT		$ 0.00
	DIST CALIF U/T-0-CPN C/A 5 25	802498EN1	$ 2,398.11	$ 79 937 ##			$ 215.16* LT		$ 215.16
	B/E DD 6/17/99								
	INT. 00 000% MATY 08/01/2015								
	Rating AA1/AA								
Total municipal bonds			$ 1,570 50			$ 2,613.27	$ 0.00 ST	0 00	$ 0.00
3,000			$ 2,398.11				$ 215.16 LT	$ 0.00	$ 215.16
Total portfolio value			$ 34,370.54			$ 34,336.52	$ 0.00** ST	.08	$ 0.00
							($ 143.54)**LT	$ 1.18	$ 215.16

***Unrealized Gain/Loss is only calculated when an original cost basis is available*

**Based on information supplied by client or other financial institution, not verified by us*

Original Issue Discount

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Deposits

Date	Description	Amount
12/03/10	FROM 516-13287-01 TO 516-11971-01	25,000.00

Date	Description	Amount
12/27/10	DEPOSIT RECEIVED AT 00516 - SANTA CRUZ, CA	39 50
	Total deposits	$ 25,039 50

Other investments

If structured products are included in this section please note they are complex products and may be subject to special risks, which may include, but are not limited to, loss of initial investment, issuer credit risk, limited or no appreciation, risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity, early redemption fees or other fees may apply, price volatility resulting from issuer's and/or guarantor's credit quality, lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications, concentration risk of owning the related security, limited or no secondary market, restrictions on transferability, conflicts of interest, and limits on participation in appreciation of underlying asset(s) To review a complete list of risks, please refer to the offering documents for the structured product For more information about the risks specific to your structured products, you should contact your Financial Advisor

Prices shown below for managed futures and funds of hedge funds represent estimated prices as of a date prior to this statement's closing See general partner or investment manager statement for the final month-end prices for these funds You will receive a Schedule K-1 each year for use in preparing your annual tax return

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10 8075	ORION FUTURES FUND L P		04/01/09	$ 30,000 00	$ 2,775 85	$ 2,617 42	$ 28,287.77	($ 1,712.23) ST		
Total other investments				$ 30,000.00			$ 28,287 77	($ 1,712.23) ST $ 0 00 LT		

Ref 00002958 00025736

MorganStanley
SmithBarney

Reserved
Client Statement

December 1 - December 31, 2010

Account number 516-13287-10 400

L10000002958 310365AO01 WSC00085A
SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney LLC. Member SIPC.
Your Financial Advisor
Dahlmeier-Hunter Team
2001 40TH AVENUE
SUITE F
CAPITOLA CA 95010
831 479 5100
Website www smithbarney com

Reserved Client Service Center 800-423-7248
Branch Phone 800 231 9792

PART II LINE 10(a), 10(b) (p 1-7 of 12)

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Cash balance	$ 0 00	$ 113.71	.03
Money fund	752 49	1,932 76	52
Mutual funds	351,517 25	370,740.05	99 45
Unsettled purchases/sales	25,890 86	0 00	
Total value	**$ 378,160.60**	**$ 372,786.52**	**100.00**

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	$ 1,732 91	$ 4,351 88
Money fund earnings	04	8.97
Cap gains distributions-ST	1,770 30	1,770 30
Cap. gains distributions-LT	1,072 22	1,072.22
Total	**$ 4,575.47**	**$ 7,203.37**

Additional summary information	This period	This year
Other income	$ 72 04	$ 465 29

Cash, money fund, bank deposits	This period	This year
Opening balance	**$ 752.49**	
Securities bought and other subtractions	(4,264 25)	
Securities sold and other additions	0 00	
Prior transactions settling/cancelled	25,890 86	
Deposits	19 86	25.06
Withdrawals	(25,000 00)	(33,636 62)
Dividends credited	1,732 91	
Money fund earnings reinvested	04	
Capital gains distributions credited	2,842 52	
Other income credited	72 04	
Closing balance	**$ 2,046 47**	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	**$ 378,160.60**	**$ 361,159.62**
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	(24,980 14)	(33,611 56)
Beginning value net of deposits/withdrawals	**353,180.46**	**327,548 06**
Total value as of 12/31/2010 (excl accr. int.)	**$ 372,786 52**	**$ 372,786.52**
Change in value	**$ 19,606.06**	**$ 45,238 46**

Ref 00002958 00025737

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Reserved
Client Statement

December 1 - December 31, 2010

SAVITT FAMILY FOUNDATION *Account number 516-13287-10 400*

Gain/loss summary		This period	This year
Realized gain or (loss)		$ 0 00	$ 16,915 21 LT $ 120 67 ST
Unrealized gain or (loss) to date	76,765 86		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/10, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
1,932 76	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 1,932 76		.06%	$ 1.15
Total money fund		**$ 1,932.76**	**$ 0.00**	**.05%**	**$ 1.15**

Reserved
Client Statement

December 1 - December 31, 2010

SAVITT FAMILY FOUNDATION **Account number 516-13287-10 400**

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Certain mutual funds may not be transferable to other broker-dealers For further information, please refer to the fund's Prospectus or call your Financial Advisor Consulting Group Research (CGR) conducts on-going research on a wide variety of mutual funds for certain investment advisory programs Your individual mutual fund holdings in your brokerage account may or may not be covered by CGR Please contact your Financial Advisor for further information regarding whether your mutual fund holdings are covered by CGR

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period Distributions may consist of income, capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us **"Tax-Based Cost vs. Current Value"** *is being provided for information purposes only* **"Cash Distributions (since inception)"** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account* **"Total Purchases vs. Current Value"** *is provided to assist you in comparing your* **"Total purchases"** *excluding reinvested distributions, with the current value of the fund's shares in your account* **"Fund Value Increase/Decrease"** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
1,024 057	ALLIANCEBERNSTEIN LARGE CAP	APGYX	05/11/10	$ 24,075.58	$ 23.51	$ 25 93	$ 26,553 80	$ 2,478.22	ST			
54 169	GROWTH FUND ADVISOR CLASS		07/08/10	1,163 00	21 47	25 93	1,404 60	241 60	ST			
1,078 226				**25,238.58**	**23 408**		**27,958 40**	**2,719 82**				
	Total Purchases vs Current Value			**25,238.58**			**27,958 40**			**2,719 82**		
	Fund Value Increase/Decrease									**2,719 82**		
47 831	BARON GROWTH FUND	BGRFX	02/25/09	1,269 91	26.55	51.23	2,450 38	1,180 47	LT			
82 794			04/17/09	2,620 43	31 65	51 23	4,241 54	1,621 11	LT			
185 461			08/25/09	7,003.00	37 76	51 23	9,501 17	2,498.17	LT			
316 086	**Total Purchases**			**10,893 34**	**34 46**	**51 23**	**16,193 09**	**5,299 75**				
573	Reinvestments to date			18 95	33.071	51 23	29 35	10 40	LT			
316 659	**Tax-based Cost vs Current Value**			**10,912.29**	**34 461**		**16,222 44**	**5,310.15**			**068**	**11 08**
	Total Purchases vs. Current Value			**10,893 34**			**16,222 44**			**5,329.10**		
	Fund Value Increase/Decrease									**5,329 10**		
720.291	BRANDES INSTITUTIONAL INTERNATIONAL EQUITY FD CL I	BIIEX	05/11/10	**10,091.27**	14.01	15 22	**10,962.83**	**871.56**	ST		**1.721**	**188 71**
	Total Purchases vs Current Value			**10,091 27**			**10,962 83**			**871.56**		
	Fund Value Increase/Decrease									**871.56**		
71 566	DREYFUS EMERGING MKTS	DRFMX	04/17/09	541 04	7 56	13 47	963 99	422 95	LT			
44 484	FUND CL A		04/17/09	336 30	7 56	13 47	599 20	262 90	LT			
331 818			08/25/09	3,431 00	10 34	13 47	4,469 59	1,038 59	LT			

Reserved
Client Statement

December 1 - December 31, 2010

SAVITT FAMILY FOUNDATION *Account number 516-13287-10 400*

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	DREYFUS EMERGING MKTS FUND CL A	DRFMX									
447 868	**Total Purchases**			**$ 4,308.34**	**$ 9.62**	**$ 13.47**	**$ 6,032 78**	**$ 1,724 44**			
1,603.622	Reinvestments to date			10,963.46	6 836	13 47	21,600.79	10,637 33 LT			
7 017	Reinvestments to date			91 50	13.039	13 47	94 52	3 02 ST			
2,058 507	**Tax-based Cost vs. Current Value**			**15,363.30**	**7 463**		**27,728 09**	**12,364.79**		**334**	**92 63**
	Total Purchases vs. Current Value			**4,308.34**			**27,728 09**		**23,419 75**		
	Fund Value Increase/Decrease								**23,419.75**		
1,225 1848	EATON VANCE LARGE CAP VALUE FD CL I	EILVX	02/25/09	14,841 03	12 113	18 27	22,384.13	7,543 10 LT			
638 6589			02/25/09	7,736 26	12 113	18 27	11,668 30	3,932 04 LT			
67 3962			07/29/09	984 00	14 60	18 27	1,231 33	247 33 LT			
92 965			07/08/10	1,480 00	15 92	18.27	1,698 47	218 47 ST			
2,024.2049	**Total Purchases**			**25,041 29**	**12 37**	**18 27**	**36,982 23**	**11,940.94**			
34.9476	Reinvestments to date			456.09	13.05	18 27	638.49	182 40 LT			
33 0675	Reinvestments to date			555 51	16 799	18 27	604 14	48 63 ST			
2,092.22	**Tax-based Cost vs Current Value**			**26,052 89**	**12.452**		**38,224 86**	**12,171 97**		**1.247**	**477 02**
	Total Purchases vs Current Value			**25,041 29**			**38,224.86**		**13,183 57**		
	Fund Value Increase/Decrease								**13,183.57**		
178.09	EUROPACIFIC GROWTH FUND CLASS F1	AEGFX	02/25/09	4,268 81	23.97	41 16	7,330 18	3,061 37 LT			
178 09	**Total Purchases**			**4,268.81**	**23 97**	**41 16**	**7,330 18**	**3,061 37**			
7 692	Reinvestments to date			294 07	38.23	41 16	316 60	22 53 LT			
2 569	Reinvestments to date			104 69	40 751	41 16	105 74	1 05 ST			
188 351	**Tax-based Cost vs Current Value**			**4,667.57**	**24.781**		**7,752 52**	**3,084 95**		**1 367**	**106 04**
	Total Purchases vs. Current Value			**4,268.81**			**7,752.52**		**3,483 71**		
	Fund Value Increase/Decrease								**3,483.71**		
1,283 223	GROWTH FUND OF AMERICA CLASS F1	GFAFX	09/24/08	35,776.26	27 88	30 24	38,804 66	3,028.40 LT			
78 574			10/29/08	1,665 76	21.20	30.24	2,376 08	710 32 LT			
67 912			02/25/09	1,248 23	18.38	30 24	2,053.66	805 43 LT			
12.291			02/25/09	225.91	18.38	30 24	371 68	145 77 LT			
100 289			04/17/09	2,122 12	21.16	30 24	3,032 74	910 62 LT			
11 325			07/29/09	271 00	23.93	30 24	342 47	71 47 LT			
42 178			07/08/10	1,092 00	25.89	30 24	1,275 46	183 46 ST			
1,595 792	**Total Purchases**			**42,401.28**	**26.57**	**30.24**	**48,256.75**	**5,855.47**			
63 945	Reinvestments to date			1,419 08	22 192	30 24	1,933 70	514 62 LT			
13.548	Reinvestments to date			408 47	30 149	30 24	409.69	1 22 ST			

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	GROWTH FUND OF AMERICA CLASS F1	GFAFX									
1,673.285	**Tax-based Cost vs. Current Value**			**$ 44,228 83**	**$ 26.432**		**$ 50,600.14**	**$ 6,371 31**		**.813**	**$ 411.62**
	Total Purchases vs Current Value			**42,401 28**			**50,600.14**		**8,198.86**		
	Fund Value Increase/Decrease								**8,198 86**		
652.579	JPMORGAN RESEARCH MARKET NEUTRAL FUND CL A	JMNAX	07/08/10	**9,847.42**	15.09	15.10	**9,853 94**	**6 52** ST		**.165**	**16 31**
	Total Purchases vs. Current Value			**9,847.42**			**9,853.94**		**6.52**		
	Fund Value Increase/Decrease								**6 52**		
577.13	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS	LZEMX	02/25/09	5,442 34	9 43	21 78	12,569.89	7,127 55 LT			
342.536			02/25/09	3,230 11	9 43	21 78	7,460 43	4,230 32 LT			
79 369			04/17/09	957.19	12.06	21.78	1,728 66	771.47 LT			
400			08/25/09	6,512.00	16.28	21 78	8,712 00	2,200 00 LT			
1,399.035	**Total Purchases**			**16,141.64**	**11 54**	**21.78**	**30,470.98**	**14,329 34**			
42 318	Reinvestments to date			759 61	17 95	21 78	921 69	162 08 LT			
22 747	Reinvestments to date			475 49	20 903	21 78	495 43	19 94 ST			
1,464 1	**Tax-based Cost vs. Current Value**			**17,378 74**	**11.869**		**31,888.10**	**14,511.36**		**1.161**	**370.41**
	Total Purchases vs Current Value			**16,141.64**			**31,888 10**		**15,748 46**		
	Fund Value Increase/Decrease								**15,748.46**		
656 934	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y	OIGYX	02/25/09	10,082 49	15.347	27 90	18,328 46	8,245.97 LT			
37 395			05/11/10	890.00	23.80	27.90	1,043 32	153 32 ST			
694 329				**10,972.49**	**15 803**		**19,371 78**	**8,399 29**		**.985**	**190 94**
	Cash distributions (since inception)								**376 04**		
	Total Purchases vs Current Value			**10,972 49**			**19,371 78**		**8,399 29**		
	Fund Value Increase/Decrease								**8,775.33**		
1,041.237	OPPENHEIMER INTERNATIONAL BOND FD CL Y	OIBYX	05/11/10	**6,486 90**	6 23	6.56	**6,830.51**	**343.61** ST		**4.405**	**300 91**
	Cash distributions (since inception)								**273.78**		
	Total Purchases vs. Current Value			**6,486 90**			**6,830.51**		**343.61**		
	Fund Value Increase/Decrease								**617 39**		
2,704 248	PIMCO TOTAL RETURN FUND CL P	PTTPX	02/25/09	27,069 52	10 01	10 85	29,341 09	2,271 57 LT			
384 491			04/17/09	3,914 12	10 18	10 85	4,171.73	257 61 LT			
372 633			07/29/09	3,935.00	10.56	10.85	4,043 07	108.07 LT			
717 225			08/25/09	7,703 00	10.74	10.85	7,781 89	78 89 LT			
177 117			05/11/10	1,966 00	11.10	10 85	1,921 72	(44 28) ST			
4,355.714	**Total Purchases**			**44,587 64**	**10 24**	**10 85**	**47,259.50**	**2,671 86**			

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	PIMCO TOTAL RETURN FUND CL P	PTTPX										
217 916	Reinvestments to date			$ 2,329 16	$ 10 688	$ 10 85	$ 2,364 39	$ 35 23	LT			
391 77	Reinvestments to date			4,300 89	10.978	10 85	4,250 70	(50.19)	ST			
4,965.4	**Tax-based Cost vs. Current Value**			**51,217.69**	**10.315**		**53,874 59**	**2,656 90**			**3.142**	**1,693 20**
	Total Purchases vs Current Value			**44,587 64**			**53,874.59**			**9,286.95**		
	Fund Value Increase/Decrease									**9,286.95**		
1,002.793	PRUDENTIAL JENNISON MARKET NEUTRAL FUND CL Z	PJNZX	07/08/10	**9,847.43**	9 82	9 88	**9,907 59**	**60 16**	ST			
	Total Purchases vs Current Value			**9,847 43**			**9,907 59**			**60 16**		
	Fund Value Increase/Decrease									**60.16**		
1,496.066	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS	PAFDX	09/24/08	33,930 78	22 68	23 64	35,367.00	1,436 22	LT			
93 476			10/29/08	1,647 04	17.62	23 64	2,209.77	562.73	LT			
86 713			07/08/10	1,762 00	20 32	23 64	2,049 90	287 90	ST			
1,676 255	**Total Purchases**			**37,339 82**	**22 28**	**23 64**	**39,626.67**	**2,286 85**				
102 7	Reinvestments to date			1,892 21	18 424	23 64	2,427 83	535 62	LT			
33 383	Reinvestments to date			728 68	21 827	23 64	789 17	60 49	ST			
1,812 338	**Tax-based Cost vs Current Value**			**39,960 71**	**22 049**		**42,843 67**	**2,882 96**			**1.649**	**706.81**
	Total Purchases vs. Current Value			**37,339.82**			**42,843.67**			**5,503 85**		
	Fund Value Increase/Decrease									**5,503.85**		
40 723	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS	PASVX	02/25/09	767 22	18.84	35 92	1,462 77	695 55	LT			
35 003			04/17/09	781 62	22 33	35 92	1,257 31	475 69	LT			
23 892			04/17/09	533 51	22 33	35 92	858 20	324.69	LT			
122 041			08/25/09	3,361.00	27 54	35 92	4,383 71	1,022 71	LT			
221 659	**Total Purchases**			**5,443 35**	**24 56**	**35 92**	**7,961.99**	**2,518 64**				
3 671	Reinvestments to date			105 32	28 689	35 92	131 86	26 54	LT			
4 536	Reinvestments to date			159 99	35 271	35 92	162 93	2 94	ST			
229.866	**Tax-based Cost vs Current Value**			**5,708.66**	**24.835**		**8,256.78**	**2,548 12**			**.612**	**50.57**
	Total Purchases vs Current Value			**5,443.35**			**8,256.78**			**2,813.43**		
	Fund Value Increase/Decrease									**2,813.43**		
74 905	ROYCE PREMIER FUND INV CLASS	RYPRX	04/17/09	936.32	12 50	20 35	1,524 32	588 00	LT			
112 412			07/29/09	1,594 00	14 18	20 35	2,287 58	693 58	LT			
223 026			08/25/09	3,361 00	15 07	20 35	4,538 58	1,177 58	LT			
410 343	**Total Purchases**			**5,891 32**	**14 36**	**20 35**	**8,350 48**	**2,459 16**				
5 569	Reinvestments to date			110 10	19 77	20 35	113 33	3 23	ST			
415.912	**Tax-based Cost vs Current Value**			**6,001.42**	**14.43**		**8,463.81**	**2,462 39**			**1.385**	**117.28**

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Client Statement

December 1 - December 31, 2010

SAVITT FAMILY FOUNDATION *Account number 516-13287-10 400*

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	ROYCE PREMIER FUND INV CLASS	RYPRX									
	Total Purchases vs Current Value			**$ 5,891 32**			**$ 8,463 81**		**$ 2,572 49**		
	Fund Value Increase/Decrease								**2,572.49**		
Total mutual funds (Tax based)				**$ 293,974.19**			**$ 370,740.05**	**$ 4,890.87 ST** **$ 71,874.99 LT**		**1.27**	**$ 4,733 53**
Total Fund Value Increase/Decrease									**$ 102,588.95**		
Total portfolio value				**$ 295,906.95**			**$ 372,672.81**	**$ 4,890 87 ST** **$ 71,874.99 LT**		**1.27**	**$ 4,734.68**

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/01/10	Reinvest	PIMCO TOTAL RETURN FUND CL P WITHDRAWAL, PENDING REINVEST			$ -163 46
12/01/10	Reinvest	PIMCO TOTAL RETURN FUND CL P REINVESTMENT SHS FOR 11/30/10 REINVESTED AMOUNT $163.46	14 226	11 49	0 00
12/08/10	Reinvest	PIMCO TOTAL RETURN FUND CL P WITHDRAWAL, PENDING REINVEST			-1,750 02
12/08/10	Reinvest	PIMCO TOTAL RETURN FUND CL P WITHDRAWAL, PENDING REINVEST			-800.19
12/08/10	Reinvest	PIMCO TOTAL RETURN FUND CL P REINVESTMENT SHS FOR 12/08/10 REINVESTED AMOUNT $1,750 02	162 039	10 80	0 00
12/08/10	Reinvest	PIMCO TOTAL RETURN FUND CL P REINVESTMENT SHS FOR 12/08/10 REINVESTED AMOUNT $800 19	74 092	10.80	0 00
12/09/10	Reinvest	ROYCE PREMIER FUND INV CLASS WITHDRAWAL, PENDING REINVEST			-110 10
12/09/10	Reinvest	ROYCE PREMIER FUND INV CLASS REINVESTMENT SHS FOR 12/09/10 REINVESTED AMOUNT $110 10	5 569	19 77	0 00
12/14/10	Reinvest	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS WITHDRAWAL, PENDING REINVEST			-180 46

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Financial Management Account
2010 Year End Summary

SAVITT FAMILY FOUNDATION

Account Number 516-11971-15 401

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	.8688	ALCATEL-LUCENT ADR FROM 549463107000	Unavailable	02/25/10	$ 11 54			
125000020	26	TOOTSIE ROLL INDUSTRIES INC CASH IN LIEU OF 26000 RECORD 03/09/10 PAY 04/08/10	Unavailable	04/08/10	7.28			
125000030	43	TOOTSIE ROLL INDUSTRIES INC	Unavailable	11/08/10	1,058 85			
Total					**$ 1,077.67**			

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	08/24/10	FROM 516-13287-01 TO 516-11971-01 SAME TAX ID	$ 5,000 00
210000300	12/27/10	DEPOSIT RECEIVED AT 00516 - SANTA CRUZ, CA	39 50
Total			**$ 30,039 50**

Reference number	Date	Description	Amount
210000200	12/03/10	FROM 516-13287-01 TO 516-11971-01	$ 25,000 00

Summary of Expenses 2010

Checks Written

Summary of check expense codes

This chart shows the total amount of the checks you wrote for each of the following codes Optional categories, defined by you, are available up to the letter Z.

Code	Type of expense	Total
Uncoded		**$ 41,686 83**

Code	Type of expense	Total
Total		**$ 41,686.83**

Ref 00002548 00022501

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Financial Management Account

December 1 - December 31, 2009

L09000002548 309365AH01 WSC00146A
SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Account number 516-11971-15 401

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Website www smithbarney com

Reserved Client Service Center 800-423-7248
Branch Phone 800 231 9792
TTY/TDD Deaf & Hard of hearing 800-227-4238

2009 Form 990PF Part II Line 10(a), 10(b)
2009 Form 199 Schedule L Line 5, 7, 9

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Money fund	$ 12,909 87	$ 12,510 62	27 67
Common stocks & options	1,067 64	1,149 96*	2 54
Other investments	30,289 10	29,054 67	64 26
Municipal bonds	2,497 47	2,499 63	5 53
Total value	**$ 46,764.08**	**$ 45,214.88***	**100.00**

**Does not include unpriced securities*

Cash, money fund, bank deposits	This period	This year
Opening balance	$ 12,909 87	
Deposits	0 00	21,481 09
Withdrawals	0 00	(2,225.06)
Checks written	(400 00)	(35,212 88)
Money fund earnings reinvested	75	
Closing balance	$ 12,510 62	

A free credit balance in any securities account may be paid to you on demand Although properly accounted for, these funds may be used for business purposes

Earnings summary	This period	This year
Interest	$ 0 00	$ 5 91*
Other dividends	0 00	2,248 41*
Money fund earnings	75	91 58
Cap gains distributions-LT	0 00	18 97*
Total	$ 75	$ 2,364.87

Portfolio summary	This period	This year
Beginning total value (excl accr int)	$ 46,764 08	$ 355,378 67
Net security deposits/withdrawals	0 00	(338,921 35)
Net cash deposits/withdrawals	(400 00)	(15 956 85)
Beginning value net of deposits/withdrawals	46,364 08	500 47
Total value as of 12/31/2009 (excl accr int)	$ 45,214 88	$ 45,214 88
Change in value	($ 1,149 20)	$ 44,714 41

Gain/loss summary		This period	This year
Original Realized gain or (loss)		$ 0 00	($ 20,003 33) LT* ($ 60,903 50) ST*
Adjusted Realized gain or (loss)		0 00	(20 378 23) LT (60.903 50) ST
Capital gain or (loss) (realized)		0 00	(81 281 73)
Unrealized gain or (loss) to date	(729 45)		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/09, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

***Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
12,510 62	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 12,510 62		07 %	$ 8 75
Total money fund		$ 12,510.62	$ 0 00	07 %	$ 8.75

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
194	LUCENT TECHNOLOGIES INC In legal transfer 194			Please provide			Unpriced	Not available		
42	TOOTSIE ROLL INDUSTRIES INC	TR		Please provide		27 38	1,149 96	Not available	1 168	13 44
Total common stocks and options				$ 0.00			$ 1,149 96	$ 0 00** ST $ 0 00** LT	1.16	$ 13 44

Other investments

If structured products are included in this section please note they are complex products and may be subject to special risks, which may include, but are not limited to, loss of initial investment, issuer credit risk limited or no appreciation, risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity, early redemption fees or other fees may apply, price volatility resulting from issuer's and/or guarantor's credit quality lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications, concentration risk of owning the related security limited or no secondary market, restrictions on transferability, conflicts of interest, and limits on participation in appreciation of underlying asset(s) To review a complete list of risks, please refer to the offering documents for the structured product For more information about the risks specific to your structured products, you should contact your Financial Advisor

Prices shown below for managed futures and funds of hedge funds represent estimated prices as of a date prior to this statement's closing See general partner or investment manager statement for the final month-end prices for these funds You will receive a Schedule K-1 each year for use in preparing your annual tax return

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10 8075	ORION FUTURES FUND L P		04/01/09	$ 30,000 00	$ 2,775.85	$ 2,688 38	$ 29,054.67	($ 945 33) ST		
Total other investments				$ 30,000.00			$ 29,054 67	($ 945 33) ST $ 0.00 LT		

Reserved Client Financial Management Account

December 1 - December 31, 2009

SAVITT FAMILY FOUNDATION *Account number 516-11971-15 401*

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount) the amortization of premium and/or the accretion of market discount

Call features shown indicate the next regularly scheduled call date and price Your holdings may be subject to other redemption features including sinking funds or extraordinary calls

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings

Municipal bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
3,000	SANTA MONICA-MALIBU UNI SCH DIST CALIF U/T-0-CPN C/A 5 25 B/E DD 6/17/99 INT 00 000% MATY 08/01/2015 Rating AA2/AA	05/02/02 802498EN1	$ 1,570 50 $ 2,283 75	$ 52 35 $ 76 125 ##	83 321	$ 2,499.63	$ 929 13* LT $ 215.88* LT		$ 0 00 $ 215 88
Total municipal bonds 3,000			$ 1,570.50 $ 2,283 75			$ 2,499.63	$ 0 00 ST $ 215 88 LT	0.00 $ 0.00	$ 0.00 $ 215 88
Total portfolio value			$ 44,794 37			$ 45,214 88	($ 945.33)**ST $ 215.88** LT	.04 $ 22.19	$ 0 00 $ 215 88

**Based on information supplied by client or other financial institution, not verified by us*

***Unrealized Gain/Loss is only calculated when an original cost basis is available*

Original Issue Discount

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Other security activity

Date	Activity	Description	Quantity	Value
12/18/09	Received	LUCENT TECHNOLOGIES INC	194	
Net value of securities deposited/(withdrawn) + capital contributions				$ 0.00

Reserved
Client Statement
2010 Year End Summary

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 400

PART IV part (1a-e)

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	80 409	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND ADVISOR CLASS CONFIRM #500003340208924 MorganStanley SmithBarney LLC	05/11/10	11/30/10	$ 1,960.37	$ 1,890 42		$ 69 95
125000050	21	BRANDES INSTITUTIONAL INTERNATIONAL EQUITY FD CL I CONFIRM #007018027 MorganStanley SmithBarney LLC	05/11/10	07/08/10	289 38	294.21	(4 83)	
125000060	52 999	BRANDES INSTITUTIONAL INTERNATIONAL EQUITY FD CL I CONFIRM #007022702 MorganStanley SmithBarney LLC	05/11/10	11/30/10	771 67	742 52		29 15
125000170	48 017	JPMORGAN RESEARCH MARKET NEUTRAL FUND CL A CONFIRM #500003340209013 MorganStanley SmithBarney LLC	07/08/10	11/30/10	724 58	724 58		
125000230	73	OPPENHEIMER INTERNATIONAL BOND FD CL Y CONFIRM #500001890224333 MorganStanley SmithBarney LLC	05/11/10	07/08/10	459 90	454 79		5.11
125000240	76 614	OPPENHEIMER INTERNATIONAL BOND FD CL Y CONFIRM #500003340209047 MorganStanley SmithBarney LLC	05/11/10	11/30/10	495 69	477 31		18 38
125000270	73 785	PRUDENTIAL JENNISON MARKET NEUTRAL FUND CL Z CONFIRM #500003340209062 MorganStanley SmithBarney LLC	07/08/10	11/30/10	738 59	724 57		14 02
125000300	3 129	T ROWE PRICE INTERNATIONAL	06/01/09	05/11/10	29.29	29.38	(09)	
	2.97	BOND FUND ADVISOR CLASS	07/01/09		27 80	27 89	(09)	
	1 045	CONFIRM #500001310096063	08/03/09		9 78	10 13	(35)	
	10 769	MorganStanley SmithBarney LLC	08/25/09		100 80	105 00	(4 20)	
	1 395		09/01/09		13 06	13 66	(60)	
	1 386		10/01/09		12.97	13 93	(96)	

SAVITT FAMILY FOUNDATION

Account Number 516-13287-10 400

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	1.471		11/02/09		$ 13 77	$ 14.80	($ 1 03)	
	1 277		12/01/09		11.95	13 22	(1.27)	
	1 538		01/04/10		14.40	15.15	(.75)	
	1 244		02/01/10		11 64	12 18	(54)	
	1 197		03/01/10		11.20	11 68	(48)	
	1.301		04/01/10		12 18	12 58	(.40)	
	1.365		05/03/10		12.78	13.13	(.35)	
Total					**$ 5,721 80**	**$ 5,601 13**	**($ 15 94)**	**$ 136 61**
								$120.67

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition. although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	33	BARON GROWTH FUND CONFIRM #500001310096600 MorganStanley SmithBarney LLC acted as your agent	02/25/09	05/11/10	$ 1 465.86	$ 876 15		$ 589 71
125000030	75 581 169 419	BARON GROWTH FUND CONFIRM #500001890223715 MorganStanley SmithBarney LLC acted as your agent	02/25/09 02/25/09	07/08/10	3 167.60 7,100 35	2,006.68 4,498.07		1,160.92 2,602 28
125000040	23 3	BARON GROWTH FUND CONFIRM #500003340208932 MorganStanley SmithBarney LLC acted as your agent	02/25/09	11/30/10	1,106 28	618.62		487 66
125000070	16	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500001310096204 MorganStanley SmithBarney LLC	10/29/08	05/11/10	181 76	146 56		35 20
125000080	16 215 36 785	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500001890224010 MorganStanley SmithBarney LLC	10/29/08 12/17/08	07/08/10	181 93 412 73	148 53 249 04		33 40 163 69

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 400

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	119.705 31 244	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500003340208965 MorganStanley SmithBarney LLC	12/17/08 12/17/08	11/30/10	$ 1,498 71 391 17	$ 810 40 211.52		$ 688 31 179.65
125000100	30	EATON VANCE SPL INVT TR LARGE CAP VALUE FD CL I CONFIRM #500001310096667 MorganStanley SmithBarney LLC	02/25/09	05/11/10	520.20	363 40		156 80
125000110	153 428	EATON VANCE SPL INVT TR LARGE CAP VALUE FD CL I CONFIRM #500003340208973 MorganStanley SmithBarney LLC	02/25/09	11/30/10	2.615 95	1,858 52		757 43
125000120	270	EUROPACIFIC GROWTH FUND CLASS F1 CONFIRM #500001310094878 MorganStanley SmithBarney LLC	02/25/09	05/11/10	9.722 70	6,471 90		3,250 80
125000130	3	EUROPACIFIC GROWTH FUND CLASS F1 CONFIRM #500001890223640 MorganStanley SmithBarney LLC	02/25/09	07/08/10	106 83	71.91		34 92
125000140	13.67	EUROPACIFIC GROWTH FUND CLASS F1 CONFIRM #500003340208981 MorganStanley SmithBarney LLC	02/25/09	11/30/10	534.63	327.67		206 96
125000150	950	GROWTH FUND OF AMERICA CLASS F1 CONFIRM #500001310095008 MorganStanley SmithBarney LLC	09/24/08	05/11/10	26,201.00	26,486.01	(285 01)	
125000160	122 124	GROWTH FUND OF AMERICA CLASS F1 CONFIRM #500003340209005 MorganStanley SmithBarney LLC	09/24/08	11/30/10	3.501.30	3,404.82		96 48
125000180	15 317 68.683	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS CONFIRM #500001310096246 MorganStanley SmithBarney LLC	02/25/09 02/25/09	05/11/10	281.83 1,263.77	144 44 647.68		137.39 616 09

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 400

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	45	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS CONFIRM #500001890224184 MorganStanley SmithBarney LLC	02/25/09	07/08/10	$ 821.70	$ 424.35		$ 397 35
125000200	106 463	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS CONFIRM #500003340209021 MorganStanley SmithBarney LLC	02/25/09	11/30/10	2,198.46	1,003.95		1,194.51
125000210	27	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y CONFIRM #500001890224499 MorganStanley SmithBarney LLC	02/25/09	07/08/10	643.68	414.39		229.29
125000220	51 089	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y CONFIRM #500003340209039 MorganStanley SmithBarney LLC	02/25/09	11/30/10	1,313 50	784.10		529 40
125000250	363	PIMCO TOTAL RETURN FUND CL P CONFIRM #500001890224820 MorganStanley SmithBarney LLC acted as your agent	02/25/09	07/08/10	4,083.75	3,633.63		450 12
125000260	346.933	PIMCO TOTAL RETURN FUND CL P CONFIRM #500003340209054 MorganStanley SmithBarney LLC acted as your agent	02/25/09	11/30/10	3,986.26	3.472 80		513.46
125000280	67	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500001310096394 MorganStanley SmithBarney LLC	09/24/08	05/11/10	1,492.09	1,519.56	(27.47)	
125000290	132.779	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500003340209070 MorganStanley SmithBarney LLC	09/24/08	11/30/10	2,913.17	3,011.43	(98.26)	
125000300	531 032	T ROWE PRICE INTERNATIONAL	02/25/09	05/11/10	4,970 46	4.561.56		408 90
	2 687	BOND FUND ADVISOR CLASS	04/01/09		25.15	23 62		1 53
	130.945	CONFIRM #500001310096063	04/17/09		1,225 64	1,140 53		85 11
	2 886	MorganStanley SmithBarney LLC	05/01/09		27.01	25 63		1.38

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 400

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	25	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500001310096469 MorganStanley SmithBarney LLC	02/25/09	05/11/10	$ 819 25	$ 471 00		$ 348 25
125000320	100	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500001890224663 MorganStanley SmithBarney LLC	02/25/09	07/08/10	2,953 00	1 884.01		1,068 99
125000330	16 58	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500003340209096 MorganStanley SmithBarney LLC	02/25/09	11/30/10	565 05	312.37		252 68
125000340	54	ROYCE PREMIER FUND INV CLASS CONFIRM #500001310096535 MorganStanley SmithBarney LLC acted as your agent	09/24/08	05/11/10	964 44	895 86		68 58
125000350	282 55	ROYCE PREMIER FUND INV CLASS	09/24/08	07/08/10	4 574 48	4 687 50	(113 02)	
	103 071	CONFIRM #500001890224986	10/29/08		1 668 72	1 227 57		441 15
	.262	MorganStanley SmithBarney LLC	12/09/08		4 24	3 00		1 24
	9.117	acted as your agent	12/09/08		147 61	104 39		43 22
125000360	7 668	ROYCE PREMIER FUND INV CLASS	12/09/08	11/30/10	146.15	87 80		58 35
	22.525	CONFIRM #500003340209104 MorganStanley SmithBarney LLC acted as your agent	04/17/09		429 33	281.56		147.77
Total					**$ 96,227 74**	**$ 79,312 53**	**($ 523 76)**	**$ 17,438 97**

$16,915 21

2010 YEAR END SUMMARY

Ref 00003330 00029476

MorganStanley
SmithBarney

Reserved
Client Statement

December 1 - December 31, 2009

L09000003330 309365AH01 WSC00146A
SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Account number 516-13287-10 400

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisor
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Website www smithbarney com

Reserved Client Service Center 800-423-7248
Branch Phone 800 231 9792

2009 ~~F~~ Form 990F Part II Line 10(a), 10(b) ~~[illegible]~~
2009 Form 199 Schedule L Line 5, 7, 9

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value

Account value	Last period	This period	%
Money fund	$ 6,535 76	$ 6,773 86	1 88
Mutual funds	346,881 67	354,385 76	98 12
Total value	**$ 353,417.43**	**$ 361,159.62**	**100.00**

Earnings summary

Earnings summary	This period	This year
Other dividends	$ 2,633 65	$ 3,789 38
Money fund earnings	39	1 16
Cap gains distributions-ST	464 65	464 65
Cap gains distributions-LT	122 18	122 18
Total	$ 3,220 87	$ 4,377 37

Additional summary information

Additional summary information	This period	This year
Other income	$ 52 60	$ 106 43

Gain/loss summary

Gain/loss summary		This period	This year
Realized gain or (loss)		$ 0 00	($ 6,468 63) LT $ 6,204 54 ST
Unrealized gain or (loss) to date	56,419 14		

Cash, money fund, bank deposits

Cash, money fund, bank deposits	This period	This year
Opening balance	$ 6,535 76	
Securities bought and other subtractions	(3,035 37)	
Securities sold and other additions	0 00	
Deposits	0 00	39 12
Withdrawals	0 00	(22.131 42)
Dividends credited	2,633 65	
Money fund earnings reinvested	39	
Capital gains distributions credited	586 83	
Other income credited	52 60	
Closing balance	$ 6,773 86	

A free credit balance in any securities account may be paid to you on demand Although properly accounted for, these funds may be used for business purposes

Portfolio summary

Portfolio summary	This period	This year
Beginning total value (excl accr int)	$ 353,417.43	$ 0 00
Net security deposits/withdrawals	0 00	338,921 35
Net cash deposits/withdrawals	0 00	(22,092 30)
Beginning value net of deposits/withdrawals	353,417 43	316,829 05
Total value as of 12/31/2009 (excl accr int)	$ 361,159 62	$ 361,159 62
Change in value	$ 7,742 19	$ 44,330 57

PORTFOLIO DETAILS

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Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
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Money fund

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Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
6,773 86	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 6,773 86		07 %	$ 4 74
Total money fund		$ 6,773.86	$ 0 00	.07 %	$ 4 74

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals and if applicable, check writing or ATM debits from your account

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor Consulting Group Research (CGR) conducts on-going research on a wide variety of mutual funds for certain investment advisory programs Your individual mutual fund holdings in your brokerage account may or may not be covered by CGR Please contact your Financial Advisor for further information regarding whether your mutual fund holdings are covered by CGR

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period Distributions may consist of income, capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us **"Tax-Based Cost vs. Current Value"** *is being provided for information purposes only* **"Cash Distributions (since inception)"** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account* **"Total Purchases vs. Current Value"** *is provided to assist you in comparing your* **"Total purchases"** *excluding reinvested distributions, with the current value of the fund's shares in your account* **"Fund Value Increase/Decrease"** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
240 55	BARON GROWTH FUND	BGRFX	02/25/09	$ 6,386 60	$ 26 55	$ 41 31	$ 9,937 12	$ 3,550 52 ST			
108 581			02/25/09	2,882 83	26 55	41 31	4,485 48	1,602 65 ST			
82 794			04/17/09	2,620 43	31 65	41 31	3,420 22	799 79 ST			
185 461			08/25/09	7,003 00	37 76	41 31	7,661 39	658 39 ST			
617 386	Total Purchases			18,892 86	30 60	41 31	25,504 21	6,611 35			
573	Reinvestments to date			18 95	33 071	41 31	23 67	4 72 ST			
617 959	Tax-based Cost vs Current Value			18,911 81	30.604		25,527 88	6,616 07		.084	21 62
	Total Purchases vs Current Value			18,892 86			25,527 88		6,635 02		
	Fund Value Increase/Decrease								6,635 02		
32 215	DREYFUS EMERGING MKTS FUND CL A	DRFMX	10/29/08	295 09	9 16	11 72	377 56	82 47 LT			
71 566			04/17/09	541 04	7 56	11 72	838 75	297 71 ST			
44 484			04/17/09	336 30	7 56	11 72	521 35	185 05 ST			
331 818			08/25/09	3,431.00	10 34	11 72	3,888 91	457 91 ST			
480 083	Total Purchases			4,603 43	9.59	11.72	5,626.57	1,023 14			
1 767 643	Reinvestments to date			11,966 94	6 769	11 72	20,716 78	8,749 84 LT			
23 713	Reinvestments to date			267 48	11 279	11 72	277 92	10 44 ST			
2,271 439	Tax-based Cost vs Current Value			16,837.85	7 413		26,621 27	9,783.42		1 015	270 30
	Total Purchases vs Current Value			4,603 43			26,621.27		22,017 84		
	Fund Value Increase/Decrease								22,017 84		

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
1,228 562	EATON VANCE LARGE-CAP VALUE FUND CLASS A	EHSTX	02/25/09	$ 14,841 03	$ 12 08	$ 16 74	$ 20.566 13	$ 5,725 10 ST			
824 353			02/25/09	9,958 18	12 08	16 74	13,799 67	3,841 49 ST			
67 582			07/29/09	984 00	14 56	16 74	1,131 32	147 32 ST			
2,120 497	**Total Purchases**			**25,783 21**	**12 16**	**16.74**	**35,497 12**	**9,713 91**			
40 302	Reinvestments to date			544 90	13 52	16 74	674 66	129 76 ST			
2,160 799	**Tax-based Cost vs Current Value**			**26,328.11**	**12 184**		**36,171 78**	**9,843 67**		**1 332**	**481 85**
	Total Purchases vs. Current Value			**25,783 21**			**36,171 78**		**10,388 57**		
	Fund Value Increase/Decrease								**10,388.57**		
464 76	EUROPACIFIC GROWTH FUND CLASS F	AEGFX	02/25/09	11,140 29	23 97	38 15	17,730 59	6,590 30 ST			
464 76	**Total Purchases**			**11,140.29**	**23 97**	**38 15**	**17,730.59**	**6,590 30**			
7 692	Reinvestments to date			294 07	38 23	38 15	293 45	(62) ST			
472 452	**Tax-based Cost vs Current Value**			**11,434 36**	**24 202**		**18,024.04**	**6,589 68**		**1 659**	**299 06**
	Total Purchases vs Current Value			**11,140.29**			**18,024 04**		**6,883 75**		
	Fund Value Increase/Decrease								**6,883 75**		
2,355 347	GROWTH FUND OF AMERICA CLASS F	GFAFX	09/24/08	65,667 09	27 88	27 15	63,947 67	(1,719 42) LT			
78 574			10/29/08	1,665 76	21 20	27 15	2,133 28	467 52 LT			
67 912			02/25/09	1,248 23	18 38	27 15	1,843 81	595 58 ST			
12 291			02/25/09	225 91	18 38	27 15	333 70	107 79 ST			
100 289			04/17/09	2,122 12	21 16	27 15	2,722 85	600 73 ST			
11 325			07/29/09	271 00	23 93	27 15	307 47	36 47 ST			
2,625 738	**Total Purchases**			**71,200.11**	**27 12**	**27 15**	**71,288 78**	**88 67**			
41 967	Reinvestments to date			826 33	19 689	27 15	1,139 40	313 07 LT			
21 978	Reinvestments to date			592 75	26 97	27 15	596 70	3 95 ST			
2,689 683	**Tax-based Cost vs Current Value**			**72,619 19**	**26 999**		**73,024 88**	**405.69**		**817**	**597 10**
	Total Purchases vs Current Value			**71,200 11**			**73,024 88**		**1,824 77**		
	Fund Value Increase/Decrease								**1,824 77**		
577 13	LAZARD EMERGING MARKETS PORT FUND	LZEMX	02/25/09	5,442 34	9 43	18 01	10,394 11	4,951 77 ST			
562 682			02/25/09	5,306 09	9 43	18 01	10,133 90	4,827 81 ST			
15 317			02/25/09	144 44	9 43	18 01	275 86	131 42 ST			
79 369			04/17/09	957 19	12 06	18 01	1,429 44	472 25 ST			
400			08/25/09	6.512 00	16 28	18 01	7,204 00	692 00 ST			
1,634 498	**Total Purchases**			**18,362 06**	**11 23**	**18 01**	**29,437 31**	**11,075.25**			
42 318	Reinvestments to date			759.61	17 95	18 01	762 15	2 54 ST			
1,676 816	**Tax-based Cost vs Current Value**			**19,121 67**	**11 404**		**30,199 46**	**11,077 79**		**2 581**	**779 71**

MorganStanley
SmithBarney

Reserved
Client Statement

December 1 - December 31, 2009

SAVITT FAMILY FOUNDATION *Account number 516-13287-10 400*

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	LAZARD EMERGING MARKETS PORT FUND	LZEMX									
	Total Purchases vs Current Value			$ 18,362.06			$ 30,199.46		$ 11,837 40		
	Fund Value Increase/Decrease								11,837 40		
735 023	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y	OIGYX	02/25/09	11,280 98	15 347	24 43	17,956 61	6,675 63 ST		1 031	185.22
	Cash distributions (since inception)								185 11		
	Total Purchases vs Current Value			11,280 98			17,956 61		6,675 63		
	Fund Value Increase/Decrease								6,860 74		
3,414 181	PIMCO TOTAL RETURN FUND CL P	PTTPX	02/25/09	34,175 95	10 01	10 80	36,873 15	2,697 20 ST			
384 491			04/17/09	3,914 12	10 18	10 80	4,152 50	238 38 ST			
372 633			07/29/09	3,935 00	10 56	10 80	4,024 44	89 44 ST			
717 225			08/25/09	7,703.00	10 74	10 80	7,746 03	43 03 ST			
4,888 53	Total Purchases			49,728 07	10 17	10 80	52,796 12	3,068 05			
217 916	Reinvestments to date			2,329 16	10 688	10 80	2,353 49	24 33 ST			
5,106 446	Tax-based Cost vs. Current Value			52,057 23	10 194		55,149 61	3,092 38		5 537	3,053.65
	Total Purchases vs. Current Value			49,728 07			55,149 61		5,421 54		
	Fund Value Increase/Decrease								5,421 54		
1.695 845	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS	PAFDX	09/24/08	38,461 77	22 68	20 95	35,527 95	(2,933 82) LT			
93 476			10/29/08	1,647.04	17 62	20 95	1,958 32	311 28 LT			
1,789 321	Total Purchases			40,108 81	22 42	20 95	37,486 27	(2,622 54)			
60 88	Reinvestments to date			1,162 36	19 092	20 95	1,275 44	113 08 LT			
41 82	Reinvestments to date			729 85	17 452	20 95	876 13	146 28 ST			
1,892.021	Tax-based Cost vs Current Value			42,001 02	22 199		39,637 84	(2,363 18)		1 67	662 20
	Total Purchases vs Current Value			40,108 81			39,637.84		(470 97)		
	Fund Value Increase/Decrease								(470 97)		
531 032	T ROWE PRICE INTERNATIONAL BOND FUND ADVISOR CLASS	PAIBX	02/25/09	4.561 56	8 59	9 85	5,230 67	669 11 ST			
130 945			04/17/09	1,140 53	8 71	9 85	1,289 81	149 28 ST			
10 769			08/25/09	105.00	9 75	9 85	106 07	1 07 ST			
672 746	Total Purchases			5,807.09	8 63	9 85	6,626.55	819 46			
18 246	Reinvestments to date			172 26	9 44	9 85	179.72	7 46 ST			
690 992	Tax-based Cost vs Current Value			5,979.35	8 653		6,806 27	826 92		2 477	168 60
	Total Purchases vs Current Value			5,807 09			6,806 27		999.18		
	Fund Value Increase/Decrease								999 18		
182 303	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS	PASVX	02/25/09	3.434 60	18 84	29 32	5,345 12	1.910 52 ST			
35 003			04/17/09	781.62	22 33	29.32	1,026 29	244 67 ST			

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
23 892	T ROWE PRICE SMALL CAP VALUE	PASVX	04/17/09	$ 533 51	$ 22 33	$ 29 32	$ 700 51	$ 167 00 ST			
122 041	ADVISOR CLASS		08/25/09	3,361 00	27 54	29 32	3,578 24	217 24 ST			
363 239	**Total Purchases**			8,110 73	22 33	29 32	10,650 16	2,539 43			
3 671	Reinvestments to date			105 32	28 689	29 32	107 63	2 31 ST			
366 91	**Tax-based Cost vs Current Value**			8,216 05	22 393		10,757 79	2,541 74		75	80 72
	Total Purchases vs Current Value			8,110.73			10,757 79		2,647.06		
	Fund Value Increase/Decrease								2,647 06		
336 55	ROYCE PREMIER FUND	RYPRX	09/24/08	5,583 36	16 59	16 31	5,489 13	(94 23) LT			
103 071			10/29/08	1,227 57	11 91	16 31	1,681 09	453 52 LT			
97 43			04/17/09	1,217 88	12 50	16 31	1,589 08	371 20 ST			
112 412			07/29/09	1,594 00	14.18	16 31	1.833 44	239 44 ST			
223 026			08/25/09	3,361.00	15 07	16 31	3,637 55	276 55 ST			
872 489	**Total Purchases**			12,983 81	14 88	16 31	14,230 29	1,246 48			
17 047	Reinvestments to date			195 19	11 45	16 31	278 04	82 85 LT			
889 536	**Tax-based Cost vs Current Value**			13,179 00	14.816		14,508 33	1,329.33		1.729	250.84
	Total Purchases vs Current Value			12,983 81			14,508 33		1,524 52		
	Fund Value Increase/Decrease								1,524.52		
Total mutual funds (Tax based)				$ 297,966.62			$ 354,385 76	$ 50,592 98 ST $ 5,826.16 LT		1 93	$ 6,850.87
Total Fund Value Increase/Decrease									$ 76,669.42		
Total portfolio value				$ 304,740.48			$ 361,159 62	$ 50,592.98 ST $ 5,826 16 LT		1 89	$ 6,855.61

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/01/09	Reinvest	PIMCO TOTAL RETURN FUND CL P WITHDRAWAL. PENDING REINVEST			$ -183 16
12/01/09	Reinvest	PIMCO TOTAL RETURN FUND CL P REINVESTMENT SHS FOR 11/30/09 REINVESTED AMOUNT $183 16	16 591	11 04	0 00
12/01/09	Reinvest	T ROWE PRICE INTERNATIONAL			-13 22

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

File copy

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization SAVITT FAMILY FOUNDATION	**Employer identification number** 20-1603919
	Number, street, and room or suite no If a P O box, see instructions 690 BALTUSRON DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions APTOS, CA 95033	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BARBARA SAVITT

Telephone No ▶ 831-688-6660 FAX No ▶ 408-395-1073

- If the organization does not have an office or place of business in the United States, check this box . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08-15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 20 10 or

▶ ☐ tax year beginning __________, 20 ___, and ending __________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 396.68
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 396.68
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions

MAILED
7/16/11

[redacted]

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization SAVITT FAMILY FOUNDATION	Employer identification number 20-1603919
	Number, street, and room or suite no If a P O box, see instructions 690 BALTUSRON DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions APTOS, CA 95033	

Enter the Return code for the return that this application is for (file a separate application for each return) . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

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Telephone No ▶ 831-688-6660 FAX No ▶ 408-395-1073

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• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11-15 , 20 11 .

5 For calendar year ____, or other tax year beginning ________, 20 ____, and ending ________, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO COMPLETE THE FOUNDATION'S ADJUSTED FINANCIAL STATEMENTS AND GENERAL LEDGER AS A RESULT OF THE LATE CHANGES TO THE 2010 INVESTMENT REPORTS FROM INVESTMENT SECURITY COMPANY.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ ENROLLED AGENT Date ▶ 07/06/2011

[redacted]

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

FILE COPY

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
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Type or print	Name of exempt organization SAVITT FAMILY FOUNDATION	**Employer identification number** 20-1603919
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 690 BALTUSROL DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. APTOS, CA 95033	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BARBARA SAVITT

Telephone No ▶ 831-688-6660 FAX No.▶ 408-395-1073

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08-15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 10 or

▶ ☐ tax year beginning ________ , 20 ___ , and ending ________ , 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 396.68
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 396.68
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.00

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For Paperwork Reduction Act Notice, see Instructions.

[redacted]

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Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	**Employer identification number**
	Number, street, and room or suite no If a P O. box, see instructions	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
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Form 990-T (trust other than above)	06	Form 8870	12

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• The books are in the care of ▶

Telephone No ▶ FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐

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4 I request an additional 3-month extension of time until ______ , 20 ____

5 For calendar year ____ , or other tax year beginning ______ , 20 ____ , and ending ______ , 20 ____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ EA Date ▶ 2/24/11