Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Mario Family Foundation

A Employer identification number
20-1400656

Number and street (or P O box number if mail is not delivered to street address) Room/suite
20 Greenhouse Drive

B Telephone number (see the instructions)
(609) 924-2400

City or town State ZIP code
Princeton NJ 08540

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)*
► $ 27,842,799.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	629,120.	629,120.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		486,851.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	629,120.	1,115,971.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	5,752.			5,752.
	b Accounting fees (attach sch) L-16b Stmt	2,750.	650.		2,100.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	4,724.	4,699.		25.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	46,884.	46,528.		356.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	60,110.	51,877.		8,233.
	25 Contributions, gifts, grants paid	1,232,300.			1,232,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,292,410.	51,877.		1,240,533.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-663,290.			
	b **Net investment income** (if negative, enter -0-)		1,064,094.		
	c **Adjusted net income** (if negative, enter -0-)				

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GIH 18

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	739,930.	226,182.	226,182.
	3	Accounts receivable ► 30,194.			
		Less allowance for doubtful accounts ►		30,194.	30,194.
	4	Pledges receivable ►			
		Less· allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	23,341,794.	23,648,910.	27,586,423.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment· basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	24,081,724.	23,905,286.	27,842,799.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	24,081,724.	23,905,286.	
	30	**Total net assets or fund balances** (see the instructions)	24,081,724.	23,905,286.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	24,081,724.	23,905,286.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,081,724.
2	Enter amount from Part I, line 27a	2	-663,290.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	486,852.
4	Add lines 1, 2, and 3	4	23,905,286.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	23,905,286.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	UBS LT realized gains & losses-see attached	P	various	various
b	.234 sh Codexis Inc.	P	12/15/10	12/15/10
c	Bessemer Trust 8G8864 realized gains-see attached	P	various	various
d	From K-1: PV III CEO Fund, LP ST gain	P	various	various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	744,148.		835,814.	-91,666.
b	2.		0.	2.
c	3,771,739.		3,672,360.	99,379.
d	10,642.		0.	10,642.
e	See Columns (e) thru (h)		313,465.	468,494.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-91,666.
b				2.
c	0.	0.	0.	99,379.
d	0.	0.	0.	10,642.
e	See Columns (i) thru (l)	0.	0.	468,494.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	486,851.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,434,756.	22,985,402.	0.062420
2008	905,738.	24,637,043.	0.036763
2007	300,773.	6,345,433.	0.047400
2006	252,633.	4,836,111.	0.052239
2005	163,649.	4,636,649.	0.035295

2	**Total** of line 1, column (d)	2	0.234117
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046823
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	24,054,679.
5	Multiply line 4 by line 3	5	1,126,312.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,641.
7	Add lines 5 and 6	7	1,136,953.
8	Enter qualifying distributions from Part XII, line 4	8	1,240,533.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instr.)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	10,641.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	10,641.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,641.
6	Credits/Payments				
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	5,256.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	18,500.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	23,756.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	13,115.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 13,115. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► DE - Delaware			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Ernest Mario Telephone no ► (609) 924-2400

Located at ► 350 S River Rd, Apt A8, New Hope, PA ZIP + 4 ► 18938

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ernest Mario 350 S River Rd, Apt A8, New Hope, PA 18938	Director 1.00	0.	0.	0.
Mildred M. Mario 350 S River Rd, Apt A8, New Hope, PA 18938	Director 1.00	0.	0.	0.
Christopher B. Mario 20 Greenhouse Dr, Princeton, NJ 08540	Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE	N/A	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2 N/A	0.
3 N/A	0.
4 N/A	0.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	24,221,929.
b Average of monthly cash balances		1b	199,065.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	24,420,994.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	24,420,994.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	366,315.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	24,054,679.
6 **Minimum investment return.** Enter 5% of line 5		6	1,202,734.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	1,202,734.
2a Tax on investment income for 2010 from Part VI, line 5	2a	10,641.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	10,641.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	1,192,093.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	1,192,093.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,192,093.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,240,533.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,240,533.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,641.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,229,892.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,192,093.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				31,988.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	0.				
c From 2007	0.				
d From 2008	0.				
e From 2009	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 1,240,533.					
a Applied to 2009, but not more than line 2a				31,988.	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					1,192,093.
e Remaining amount distributed out of corpus		16,452.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16,452.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		16,452.			
10 Analysis of line 9					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	0.				
d Excess from 2009	0.				
e Excess from 2010	16,452.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test — enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

Dr. Ernest Mario, Mildred Martha Mario

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

Dr. Ernest Mario
350 South River Road, Apt. A 8
New Hope PA 18938 (609) 924-2400

b The form in which applications should be submitted and information and materials they should include:

No prescribed form

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Institute for Justice 901 N. Glebe Rd, Ste 900 Arlington VA 22203	N/A	Public	Operating Fund	50,000.
Rutgers University Foundation 7 College Avenue New Brunswick NJ 08901	N/A	Public	Operating Fund	500,000.
University of RI 79 Upper College Rd, Kingston, RI 02881	N/A	Public	Operating Fund	100,000.
URI Foundation 79 Upper College Rd. Kingston RI 02881	N/A	Public	Operating Fund	10,000.
The Cristo Rey Network 14 E Jackson Blvd. Chicago IL 60604	N/A	Public	Operating Fund	25,000.
National Presbyterian School 4121 Nebraska Ave. NW Washington DC 20016	N/A	Public	Operating Fund	3,800.
Durham Children's Choir 117 Landsbury Drive Durham NC 27707	N/A	Public	Operating Fund	2,500.
Duke University PO Box 90120 Durham NC 27708	N/A	Public	Operating Fund	25,000.
Palo Alto History Museum PO Box 676 Palo Alto CA 94302	N/A	Public	Operating Fund	100,000.
See Line 3a statement				416,000.
Total			► **3a**	1,232,300.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	629,120.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				629,120.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 629,120.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
11	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

12/7/12 Date

▶ Director Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
Heidi E. von Bulow	Heidi E. v Bulow	02/02/12		P00010661

Firm's name ▶ Gunther Blob, P.A. Firm's EIN ▶ 23-2190632

Firm's address ▶ 240 Bernard Drive
King of Prussia PA 19406

Phone no (610) 265-6958

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Tax on invest. income				
Forgn tax w/h on invest. income	4,699.	4,699.		
State of DE Franchise fee	25.			25.
Total	4,724.	4,699.		25.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment fees	46,528.	46,528.		
Registered Agent fee	356.			356.
Total	46,884.	46,528.		356.

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Capital Gains/Loss	486,851.
Rounding	1.
Total	486,852.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
From K-1: PV III CEO Fund, LP ST gain	P	various	various
44338 sh Avid Radiopharmaceuticals, Inc.	P	05/05/09	12/20/10
UBS ST realized gains & losses-see attached	P	various	various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,784.		0.	2,784.
538,806.		64,657.	474,149.
240,369.		248,808.	-8,439.
Total		313,465.	468,494.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	2,784.
			474,149.
			-8,439.
Total	0.	0.	468,494.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Person ☒ Business ☐ Gregory G. Mario 6 Stout Rd, Princeton, NJ 08540	Director 1.00	0.	0.	0.
Person ☒ Business ☐ Jeremy K. Mario 246 Rosemont Dr, Durham, NC 27713	Director 1.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Historical Society of Princeton 158 Nassau St. Princeton NJ 08542	N/A	Public	Operating Fund	Person or ☐ Business ☒ 33,000.
Maui Humane Society PO Box 1047 Pu'unene HI 96784	N/A	Public	Operating Fund	Person or ☐ Business ☒ 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
The Cary Academy Fund 1500 North Harrison Ave. Cary NC 27513	N/A	Public	Operating Fund	Person or ☐ Business ☒ 10,000.
NJ Applied Science & Tech Council 117 Bender Drive Clifton NJ 07013	N/A	Public	Operating Fund	Person or ☐ Business ☒ 10,000.
Susan Cohan Colon Cancer Foundation 201 North Charles St. South, suite 2404 Baltimore MD 21201	N/A	Public	Operating Fund	Person or ☐ Business ☒ 25,000.
Stuart Country Day School 1200 Stuart Road Princeton NJ 08540	N/A	Public	Operating Fund	Person or ☐ Business ☒ 25,000.
CA Preservation Foundation 53rd St., Suite 424 San Francisco CA 94103	N/A	Public	Operating Fund	Person or ☐ Business ☒ 50,000.
The Heritage Foundation 214 Massachusetts Ave., NE Washington DC 20002-4999	N/A	Public	Operating Fund	Person or ☐ Business ☒ 25,000.
Homefront 1880 Princeton Ave. Lawrenceville NJ 08648	N/A	Public	Operating Fund	Person or ☐ Business ☒ 1,000.
Duke University PO Box 90120 Durham NC 27708	N/A	Public	Operating Fund	Person or ☐ Business ☒ 100,000.
A Better Chance 240 W 35th St, 9th Floor New York NY 10001	N/A	Public	Operating Fund	Person or ☐ Business ☒ 5,000.
Cristo Rey Network 14 East Jackson Blvd. Chicago IL 60604	N/A	Public	Operating Fund	Person or ☐ Business ☒ 100,000.
Spectrum for Living 210 Rivervale Rd, Suite 3 River Vale NJ 07675	N/A	Public	Operating Fund	Person or ☐ Business ☒ 10,000.
Christ the King Preparatory School 239 Woodside Ave. Newark NJ 07104	N/A	Public	Operating Fund	Person or ☐ Business ☒ 15,000.
The Miracle League of the Triangle PO Box 4193 Cary NC 27519	N/A	Public	Operating Fund	Person or ☐ Business ☒ 1,000.
Duke University-Collegiate Athlete Pre-M DUMC Box 3624 Durham NC 27701	N/A	Public	Operating Fund	Person or ☐ Business ☒ 5,000.
Total				416,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Coblentz	various legal services	560.			560.
Saul Ewing	various legal services	5,192.			5,192.
Total		5,752.			5,752.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Gunther Blob	Tax and Accounting	2,750.	650.		2,100.
Total		2,750.	650.		2,100.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
38,000 Bank of America	0.	0.
45,000 Boston Scientific Corp.	1,191,984.	340,650.
Pappas Fund (PV III CEO Fund)	718,915.	579,287.
40,000 Pharmaceutical Prod. Development Inc.	609,502.	1,085,600.
3000 El Paso Energy Cap. Trust	0.	0.
3000 3M Co.	0.	0.
UBS Select Prime Fund	1,787.	1,787.
Bessemer Trust Fund	17,801,842.	22,402,467.
44,337 Avid (Post-deal rights)	135,343.	0.
ADA AIM Investment	700,772.	700,000.
ADA Capital Fund	500,000.	440,711.
Highland Capital Fund	269,250.	324,648.
95,000 Goodrich Pete Corp.	1,685,682.	1,675,800.
1,122 Codexis Inc.	11,069.	11,893.
6,000 Maxygen Inc.	22,764.	23,580.
Total	23,648,910.	27,586,423.

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
UBS fees	150.
Bessemer Trust Managt. fee #8G8864	45,408.
Bessemer Trust Managt. fee #8H3246	920.
Bessemer Trust fee	50.
Total	46,528.

Supporting Statement of:

Form 990-PF, p2/Line 3 Accounts Rec.

Description	Amount
Stock Sale Proceeds Receivable: Avid	30,194.
Total	30,194.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Bessemer Trust #8H3246 Dividends	50.
Bessemer Trust #8G8864 Dividends	500,073.
Bessemer Trust #8G8864 Capital Gain Dist.	79,952.
UBS Interest & Divident income	45,316.
PV III CEO Fund Interest	3,635.
RK Ventures Group II K-1 int. earned	94.
Total	629,120.

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BANK OF AMER CORP	FIFO	15,000 000	Oct 22, 09	Feb 25, 10	240,369 49	248,808 09	-8,438 60		-8,438 60

UBS

Business Services Account

Account name: MARIO FAMILY FOUNDATION
Friendly account name: Mario Foundatio
Account number: EY 36861 24

Your Financial Advisor:
VOORHEES/BLITZ GROUP
908-470-6200/800-634-5219

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BANK OF AMER CORP	FIFO	3,500 000	Nov 21, 08	Feb 25, 10	56,086 21	39,631 40		16,454 81	
	FIFO	8,000 000	Jan 28, 04	Feb 24, 10	127,961 78	329,031 48	-201,069 70		
	FIFO	11,500 000	Nov 21, 08	Feb 24, 10	183,945 05	130,217 47		53,727 58	
FURIEX PHARMACEUTICALS INC COM	FIFO	1,666 000	Apr 24, 03	Aug 17, 10	17,031 16	8,927 29		8,103 87	
	FIFO	1,667.000	Apr 22, 09	Aug 17, 10	17,041 39	13,183 14		3,858 25	
	FIFO	0 360	Apr 22, 09	Jun 14, 10	4 37	2 39		1 98	
3M CO	FIFO	3,000 000	Mar 10, 06	May 24, 10	237,666 25	218,592 32		19,073 93	
EL PASO ENERGY CAP TRUST I 4 75% CONV PFD SER C DUE 03/31/2028	FIFO	1,100 000	Feb 19, 04	May 25, 10	38,310 73	35,391 20		2,919 53	
	FIFO	1,000 000	Feb 19, 04	May 25, 10	34,827 93	31,881 20		2,946 73	
	FIFO	900 000	Feb 19, 04	May 24, 10	31,272 93	28,956 44		2,316 49	
Total					**$744,147.80**	**$835,814.33**	**-$201,069.70**	**$109,403.17**	**-$91,666.53**
Net capital gains/losses:									**-$100,105.13**

Realized Capital Gains/Losses

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
025816109/AMERICAN EXPRESS							
5 00	10/13/09	04/30/10	233 04	174 24	0 00	174 24	58 80
25 00	08/28/09	04/30/10	1,165 21	857 74	0 00	857 74	307 47
275 00	10/21/09	04/30/10	12,817 26	9,889 66	0 00	9,889 66	2,927 60
282 00	08/31/09	04/30/10	13,143 51	9,492 12	0 00	9,492.12	3,651 39
Security total:			**27,359.02**	**20,413.76**	**0.00**	**20,413.76**	**6,945.26**
071813109/BAXTER INTERNATIONAL INC							
100 00	03/04/10	06/09/10	4,075 27	5,893 34	0.00	5,893 34	(1,818 07)
800 00	01/13/10	06/09/10	32,602.17	48,167 52	0 00	48,167 52	(15,565 35)
1,100 00	01/12/10	06/09/10	44,827 98	65,803 65	0 00	65,803 65	(20,975.67)
1,100 00	03/04/10	06/10/10	45,001 34	64,826 74	0 00	64,826 74	(19,825 40)
50 00	03/04/10	06/11/10	2,065 21	2,946 67	0 00	2,946 67	(881 46)
Security total:			**128,571.97**	**187,637.92**	**0.00**	**187,637.92**	**(59,065.95)**
17275R102/CISCO SYSTEMS INC							
10 00	10/13/09	04/13/10	263 22	239 09	0 00	239 09	24 13
298 00	10/02/09	04/13/10	7,843 94	6,779 50	0 00	6,779 50	1,064 44
555 00	10/21/09	04/13/10	14,608 68	13,447 65	0 00	13,447 65	1,161 03
Security total:			**22,715.84**	**20,466.24**	**0.00**	**20,466.24**	**2,249.60**
219350105/CORNING INC							
293 00	07/28/09	02/01/10	5,312 08	4,937 05	0.00	4,937.05	375 03
951 00	08/05/09	02/01/10	17,241 60	15,853 17	0.00	15,853.17	1,388 43
10 00	10/13/09	02/02/10	183 97	154 19	0.00	154 19	29 78
47 00	08/28/09	02/02/10	864.66	751 02	0.00	751.02	113 64
171 00	06/15/09	02/02/10	3,145 90	2,698 38	0.00	2,698 38	447 52
250 00	08/14/09	02/02/10	4,599 27	3,967 50	0.00	3,967.50	631 77
511 00	08/05/09	02/02/10	9,400 90	8,518 37	0 00	8,518.37	882 53
520 00	10/21/09	02/02/10	9,566 48	8,231 60	0 00	8,231 60	1,334 88
550.00	08/11/09	02/02/10	10,118 39	8,827 50	0 00	8,827 50	1,290 89

Realized Capital Gains/Losses

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
219350105/CORNING INC (Con't)							
560 00	08/31/09	02/02/10	10,302 36	8,461 60	0 00	8,461 60	1,840 76
712 00	08/17/09	02/02/10	13,098 71	10,886 48	0.00	10,886 48	2,212 23
919 00	10/02/09	02/02/10	16,906 90	13,454 07	0.00	13,454 07	3,452 83
13 00	10/02/09	02/03/10	245 75	190 32	0 00	190 32	55 43
Security total:			**100,986.97**	**86,931.25**	**0.00**	**86,931.25**	**14,055.72**
260543103/DOW CHEMICAL							
500.00	12/24/09	08/20/10	12,192 14	14,071 20	0.00	14,071 20	(1,879 06)
500 00	12/28/09	08/20/10	12,192 14	14,186 80	0 00	14,186.80	(1,994.66)
1,250 00	12/23/09	08/20/10	30,480.36	34,595 50	0.00	34,595.50	(4,115 14)
250 00	12/23/09	08/23/10	6,052 87	6,919 10	0 00	6,919.10	(866 23)
500 00	10/09/09	08/23/10	12,105 74	13,069 90	0 00	13,069 90	(964 16)
750 00	10/12/09	08/23/10	18,158 62	19,623 98	0 00	19,623 98	(1,465.36)
235 00	10/21/09	08/24/10	5,451 01	6,131 15	0 00	6,131.15	(680 14)
265 00	10/08/09	08/24/10	6,146 89	6,882 63	0 00	6,882 63	(735 74)
1,750 00	10/09/09	08/24/10	40,592 67	45,744 65	0 00	45,744 65	(5,151 98)
15 00	10/13/09	08/25/10	342 96	387 58	0 00	387 58	(44 62)
250 00	10/13/09	08/25/10	5,715 98	6,472 68	0 00	6,472 68	(756 70)
1,485 00	10/08/09	08/25/10	33,952 91	38,568 72	0 00	38,568 72	(4,615 81)
275 00	10/13/09	08/26/10	6,518 27	7,105 59	0 00	7,105 59	(587.32)
Security total:			**189,902.56**	**213,759.48**	**0.00**	**213,759.48**	**(23,856.92)**
268648102/EMC CORP							
567.00	08/31/09	04/30/10	10,920 69	9,015 30	0 00	9,015 30	1,905 39
1,000.00	10/15/09	04/30/10	19,260 47	18,235.00	0 00	18,235 00	1,025.47
1,295.00	10/21/09	04/30/10	24,942 32	22,960 35	0.00	22,960 35	1,981 97
2,388.00	08/14/09	04/30/10	45,994.01	36,225 72	0 00	36,225.72	9,768.29
1,000 00	08/14/09	05/03/10	19,318 17	15,169 90	0.00	15,169.90	4,148 27
Security total:			**120,435.66**	**101,606.27**	**0.00**	**101,606.27**	**18,829.39**

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
26875P101/EOG RES INC							
5 00	09/17/09	03/17/10	481 34	415 08	0 00	415 08	66 26
65 00	11/27/09	03/17/10	6,257 40	5,671 90	0 00	5,671 90	585 50
80 00	09/15/09	03/17/10	7,701 41	6,390 03	0.00	6,390 03	1,311 38
300 00	10/02/09	03/17/10	28,880 30	24,320 55	0.00	24,320 55	4,559 75
500 00	09/15/09	03/18/10	46,730 86	39,937 70	0.00	39,937.70	6,793.16
48.00	08/05/09	05/10/10	5,095 73	3,739 20	0 00	3,739 20	1,356 53
170 00	09/15/09	05/10/10	18,047 39	13,578 82	0 00	13,578 82	4,468 57
100 00	08/05/09	05/11/10	10,473 98	7,790 00	0 00	7,790 00	2,683 98
Security total:			**123,668.41**	**101,843.28**	**0.00**	**101,843.28**	**21,825.13**
31428X106/FEDEX CORP							
300 00	11/11/09	06/09/10	23,787 11	24,843.09	0 00	24,843 09	(1,055 98)
350 00	11/10/09	06/09/10	27,751 63	28,542 82	0.00	28,542 82	(791 19)
450 00	11/10/09	06/11/10	36,005 51	36,697 90	0 00	36,697 90	(692 39)
700 00	11/09/09	06/11/10	56,008 57	55,986 77	0 00	55,986.77	21 80
Security total:			**143,552.82**	**146,070.58**	**0.00**	**146,070.58**	**(2,517.76)**
452308109/ILLINOIS TOOL WORKS INC							
5 00	10/13/09	02/01/10	218 98	221 44	0 00	221 44	(2.46)
24 00	08/28/09	02/01/10	1,051 10	1,013 50	0.00	1,013 50	37 60
47 00	08/05/09	02/01/10	2,058 40	1,908 38	0 00	1,908 38	150 02
125 00	08/14/09	02/01/10	5,474 45	5,161 25	0 00	5,161 25	313 20
270.00	10/21/09	02/01/10	11,824 82	13,283 59	0 00	13,283.59	(1,458 77)
290 00	08/31/09	02/01/10	12,700.74	12,095.90	0 00	12,095 90	604 84
489 00	10/02/09	02/01/10	21,416 07	20,386 41	0.00	20,386 41	1,029.66
153 00	07/28/09	02/02/10	6,711 23	6,134.76	0 00	6,134.76	576.47
216 00	06/15/09	02/02/10	9,474 68	7,974 72	0 00	7,974 72	1,499.96
288 00	08/11/09	02/02/10	12,632 90	11,436 48	0.00	11,436 48	1,196.42
377 00	08/17/09	02/02/10	16,536.82	15,160 98	0.00	15,160.98	1,375.84

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
452308109/ILLINOIS TOOL WORKS INC (Con't)							
716 00	08/05/09	02/02/10	31,406 80	29,072 32	0 00	29,072 32	2,334 48
40 00	05/07/09	02/03/10	1,748 97	1,350 00	0 00	1,350 00	398 97
188 00	06/15/09	02/03/10	8,220 16	6,940 96	0 00	6,940 96	1,279 20
381 00	05/11/09	02/03/10	16,658 93	13,094 97	0 00	13,094 97	3,563 96
391 00	05/13/09	02/03/10	17,096 18	13,320 67	0 00	13,320 67	3,775 51
1,500.00	05/07/09	03/11/10	69,941 56	50,625 00	0 00	50,625 00	19,316 56
800 00	03/31/09	03/12/10	37,132 17	24,833 52	0 00	24,833 52	12,298.65
100 00	03/31/09	03/15/10	4,564 81	3,104 19	0 00	3,104 19	1,460.62
Security total:			**286,869.77**	**237,119.04**	**0.00**	**237,119.04**	**49,750.73**
460146103/INTERNATIONAL PAPER							
340 00	11/27/09	08/06/10	8,147.49	8,513 60	0 00	8,513.60	(366 11)
478160104/JOHNSON & JOHNSON							
9 00	08/28/09	04/14/10	588 09	542 51	0 00	542 51	45 58
50 00	08/14/09	04/14/10	3,267 17	2,995 50	0 00	2,995 50	271 67
95 00	10/21/09	04/14/10	6,207 62	5,788 35	0 00	5,788 35	419 27
100 00	08/31/09	04/14/10	6,534 34	6,024 00	0 00	6,024 00	510 34
100 00	08/11/09	04/14/10	6,534 34	6,051 00	0.00	6,051.00	483 34
121.00	06/15/09	04/14/10	7,906 55	6,628 99	0.00	6,628 99	1,277 56
124.00	08/17/09	04/14/10	8,102 58	7,434 82	0 00	7,434.82	667 76
170 00	10/02/09	04/14/10	11,108.38	10,160 64	0 00	10,160.64	947 74
317 00	08/05/09	04/14/10	20,713 85	19,203 86	0 00	19,203 86	1,509 99
Security total:			**70,962.92**	**64,829.67**	**0.00**	**64,829.67**	**6,133.25**
548661107/LOWES COS INC							
250 00	08/11/09	05/03/10	6,790 33	5,792 50	0 00	5,792 50	997 83
693475105/PNC FINANCIAL SVS GRP							
250 00	07/09/10	09/20/10	13,520 29	15,401 80	0 00	15,401 80	(1,881 51)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
693475105/PNC FINANCIAL SVS GRP (Con't)							
500 00	07/08/10	09/20/10	27,040 59	30,413 90	0.00	30,413 90	(3,373 31)
1,100 00	07/08/10	09/21/10	58,922 59	66,910 58	0 00	66,910 58	(7,987 99)
650 00	07/08/10	09/22/10	33,432 90	39,538 07	0 00	39,538 07	(6,105.17)
Security total:			**132,916.37**	**152,264.35**	**0.00**	**152,264.35**	**(19,347.98)**
704326107/PAYCHEX INC							
250.00	11/06/09	07/29/10	6,592.51	7,565 53	0 00	7,565 53	(973 02)
250.00	11/11/09	07/29/10	6,592 51	7,768 47	0.00	7,768.47	(1,175 96)
750 00	11/10/09	07/29/10	19,777.54	23,257 27	0.00	23,257 27	(3,479 73)
1,000.00	11/09/09	07/29/10	26,370 06	30,833 40	0.00	30,833 40	(4,463.34)
750 00	11/06/09	07/30/10	19,465 17	22,696 57	0.00	22,696.57	(3,231 40)
1,000 00	11/05/09	07/30/10	25,953 56	30,146 10	0 00	30,146 10	(4,192 54)
500 00	11/04/09	08/02/10	13,053 67	14,604 20	0.00	14,604 20	(1,550 53)
500.00	11/05/09	08/02/10	13,053 68	15,073.05	0 00	15,073 05	(2,019 37)
600 00	11/04/09	08/03/10	15,570 81	17,525 04	0 00	17,525 04	(1,954 23)
600 00	11/04/09	08/04/10	15,570 57	17,525 04	0.00	17,525 04	(1,954 47)
550 00	11/04/09	08/05/10	14,156 98	16,064 62	0.00	16,064 62	(1,907 64)
Security total:			**176,157.06**	**203,059.29**	**0.00**	**203,059.29**	**(26,902.23)**
717081103/PFIZER INC							
270 00	11/27/09	10/06/10	4,665 25	4,973 40	0 00	4,973 40	(308.15)
1,730 00	10/28/09	10/06/10	29,892 16	30,092 66	0 00	30,092 66	(200 50)
2,000.00	01/12/10	10/06/10	34,557 42	37,743 40	0 00	37,743.40	(3,185.98)
Security total:			**69,114.83**	**72,809.46**	**0.00**	**72,809.46**	**(3,694.63)**
74144T108/T ROWE PRICE GROUP INC							
73.00	08/11/09	05/12/10	4,000 08	3,405 45	0 00	3,405.45	594.63
165 00	10/21/09	05/12/10	9,041 29	7,929 90	0 00	7,929.90	1,111 39
464 00	08/05/09	05/12/10	25,425 19	22,034 52	0 00	22,034 52	3,390 67
14 00	08/28/09	05/13/10	760.30	641 06	0.00	641 06	119 24

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
74144T108/T ROWE PRICE GROUP INC (Con't)							
41 00	08/14/09	05/13/10	2,226 58	1,869 60	0 00	1,869 60	356.98
93 00	07/28/09	05/13/10	5,050 55	4,276 14	0.00	4,276 14	774.41
102 00	08/11/09	05/13/10	5,539 31	4,758 30	0 00	4,758 30	781 01
Security total:			**52,043.30**	**44,914.97**	**0.00**	**44,914.97**	**7,128.33**
742718109/PROCTER & GAMBLE CO							
100 00	10/21/09	03/03/10	6,361 73	5,810 80	0 00	5,810.80	550 93
5.00	10/13/09	03/04/10	317 97	285 89	0 00	285.89	32.08
7 00	07/28/09	03/04/10	445.15	388.50	0.00	388.50	56 65
110 00	10/21/09	03/04/10	6,995.27	6,391.88	0.00	6,391 88	603 39
378 00	10/02/09	03/04/10	24,038 30	21,488 73	0 00	21,488.73	2,549 57
Security total:			**38,158.42**	**34,365.80**	**0.00**	**34,365.80**	**3,792.62**
883556102/THERMO FISHER SCIENTIFIC							
165 00	11/27/09	01/12/10	8,041 19	7,843 09	0 00	7,843 09	198 10
186 00	07/28/09	01/12/10	9,064 61	8,224 92	0 00	8,224 92	839 69
399 00	08/17/09	01/12/10	19,445 06	17,671 71	0 00	17,671 71	1,773.35
3 00	07/28/09	01/13/10	146 01	132 66	0 00	132 66	13 35
246 00	05/11/09	01/13/10	11,972 57	8,980 85	0 00	8,980.85	2,991 72
501 00	06/15/09	01/13/10	24,383 15	20,306 53	0 00	20,306 53	4,076 62
200 00	05/11/09	01/14/10	9,673 10	7,301 50	0 00	7,301.50	2,371 60
27 00	05/11/09	01/15/10	1,282 74	985 70	0 00	985 70	297 04
276 00	05/13/09	01/15/10	13,112 49	9,952 06	0.00	9,952.06	3,160 43
547.00	05/07/09	01/15/10	25,987 42	19,921 69	0 00	19,921.69	6,065 73
208 00	05/13/09	01/19/10	10,118 99	7,500 11	0 00	7,500.11	2,618.88
Security total:			**133,227.33**	**108,820.82**	**0.00**	**108,820.82**	**24,406.51**
907818108/UNION PACIFIC CORP							
9 00	08/28/09	05/10/10	670 74	546 44	0.00	546 44	124 30
50 00	08/14/09	05/10/10	3,726 32	3,024 50	0.00	3,024 50	701 82

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
907818108/UNION PACIFIC CORP (Con't)							
78 00	10/02/09	05/10/10	5,813 06	4,494 24	0 00	4,494 24	1,318 82
100 00	10/21/09	05/10/10	7,452 63	6,430 15	0 00	6,430 15	1,022 48
105 00	08/11/09	05/10/10	7,825 26	6,220 46	0 00	6,220 46	1,604 80
105 00	08/31/09	05/10/10	7,825 27	6,248 55	0 00	6,248 55	1,576 72
133 00	08/17/09	05/10/10	9,912 00	7,843 62	0 00	7,843 62	2,068 38
279 00	08/05/09	05/10/10	20,792 85	16,590 20	0 00	16,590 20	4,202 65
4 00	05/13/09	05/11/10	300 30	184 59	0 00	184 59	115 71
56 00	07/28/09	05/11/10	4,204 14	3,156 72	0 00	3,156 72	1,047 42
102 00	10/02/09	05/11/10	7,657 54	5,877 09	0.00	5,877.09	1,780 45
140 00	05/11/09	05/11/10	10,510 35	6,924 40	0 00	6,924 40	3,585.95
148 00	06/15/09	05/11/10	11,110 94	7,619 04	0 00	7,619 04	3,491 90
138 00	05/13/09	05/12/10	10,484 77	6,368 45	0 00	6,368 45	4,116 32
Security total:			**108,286.17**	**81,528.45**	**0.00**	**81,528.45**	**26,757.72**
911312106/UNITED PARCEL SERVICE CL B							
8 00	08/28/09	02/01/10	464 06	429 66	0 00	429 66	34 40
50 00	08/14/09	02/01/10	2,900 38	2,671 00	0 00	2,671 00	229 38
55 00	07/28/09	02/01/10	3,190 42	2,929 30	0 00	2,929.30	261 12
76 00	05/07/09	02/01/10	4,408 57	4,265 12	0 00	4,265 12	143 45
100 00	10/21/09	02/01/10	5,800 76	5,775 00	0 00	5,775 00	25 76
103 00	08/11/09	02/01/10	5,974 78	5,517 82	0.00	5,517 82	456 96
105.00	08/31/09	02/01/10	6,090 79	5,574 59	0.00	5,574 59	516 20
126 00	08/17/09	02/01/10	7,308 95	6,589 57	0 00	6,589 57	719 38
137 00	05/11/09	02/01/10	7,947 04	7,659 67	0 00	7,659 67	287 37
141 00	05/13/09	02/01/10	8,179 07	7,406 22	0 00	7,406.22	772.85
175 00	10/02/09	02/01/10	10,151 32	9,650 99	0 00	9,650 99	500 33
274 00	08/05/09	02/01/10	15,894 07	14,727 50	0.00	14,727 50	1,166 57
400 00	05/05/09	02/01/10	23,203 03	22,045 36	0 00	22,045 36	1,157 67
5 00	08/17/09	02/02/10	293.89	261 49	0 00	261 49	32 40

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
911312106/UNITED PARCEL SERVICE CL B (Con't)							
145 00	06/15/09	02/02/10	8,522 71	7,116 60	0.00	7,116 60	1,406 11
400 00	03/31/09	02/02/10	23,510 94	19,773 32	0.00	19,773 32	3,737 62
Security total:			**133,840.78**	**122,393.21**	**0.00**	**122,393.21**	**11,447.57**
931422109/WALGREEN CO							
1,500 00	02/02/10	08/05/10	42,215 89	54,881 55	0 00	54,881 55	(12,665 66)
250 00	02/03/10	08/06/10	6,943.16	8,784 08	0 00	8,784 08	(1,840.92)
1,000 00	02/02/10	08/06/10	27,772.63	36,587 70	0 00	36,587 70	(8,815.07)
1,250.00	02/03/10	08/09/10	35,304 78	43,920 38	0 00	43,920 38	(8,615.60)
750 00	02/03/10	08/10/10	21,099 54	26,352.22	0 00	26,352 22	(5,252 68)
Security total:			**133,336.00**	**170,525.93**	**0.00**	**170,525.93**	**(37,189.93)**
H27013103/WEATHERFORD INTL LTD							
290 00	07/28/09	05/10/10	4,610 46	5,211 30	0 00	5,211 30	(600 84)
483 00	11/27/09	05/10/10	7,678 80	7,887 29	0 00	7,887 29	(208 49)
622 00	08/11/09	05/10/10	9,888 64	11,444 80	0 00	11,444 80	(1,556 16)
812 00	08/17/09	05/10/10	12,909 28	15,086 96	0 00	15,086 96	(2,177 68)
935 00	05/11/09	05/10/10	14,864 75	17,017 00	0 00	17,017 00	(2,152 25)
957 00	05/13/09	05/10/10	15,214 51	17,149 44	0 00	17,149 44	(1,934 93)
1,651 00	08/05/09	05/10/10	26,247 81	31,404 33	0 00	31,404.33	(5,156 52)
17 00	11/27/09	05/11/10	262 43	277 61	0 00	277 61	(15 18)
Security total:			**91,676.68**	**105,478.73**	**0.00**	**105,478.73**	**(13,802.05)**
H89128104/TYCO INTL LTD NEW							
5 00	10/13/09	10/13/10	188 11	175.35	0 00	175 35	12 76
180 00	10/21/09	10/13/10	6,772 05	6,409.80	0 00	6,409.80	362 25
750 00	11/17/09	10/13/10	28,216 85	27,582 75	0 00	27,582 75	634 10
1,000 00	11/20/09	10/13/10	37,622 46	36,584.40	0 00	36,584.40	1,038 06
Security total:			**72,799.47**	**70,752.30**	**0.00**	**70,752.30**	**2,047.17**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
Sub-total short term gain/loss:			2,371,520.17	2,361,896.90	0.00	2,361,896.90	9,623.27
LONG TERM GAIN/LOSS							
025816109/AMERICAN EXPRESS							
27 00	03/04/08	04/30/10	1,258 42	1,139 67	0 00	1,139.67	118 75
109 00	02/29/08	04/30/10	5,080 30	4,613.97	0 00	4,613 97	466 33
232.00	04/09/08	04/30/10	10,813 11	10,557.76	0 00	10,557 76	255 35
359 00	02/11/08	04/30/10	16,732 35	16,084 99	0 00	16,084 99	647.36
686 00	01/22/08	04/30/10	31,973 23	29,786 53	0 00	29,786 53	2,186 70
Security total:			**65,857.41**	**62,182.92**	**0.00**	**62,182.92**	**3,674.49**
17275R102/CISCO SYSTEMS INC							
219.00	02/05/08	04/13/10	5,764 51	5,111 46	0.00	5,111.46	653 05
924 00	02/11/08	04/13/10	24,321 49	21,727 86	0.00	21,727 86	2,593 63
2,494 00	01/22/08	04/13/10	65,646 96	58,247 37	0 00	58,247 37	7,399 59
Security total:			**95,732.96**	**85,086.69**	**0.00**	**85,086.69**	**10,646.27**
219350105/CORNING INC							
107 00	03/04/08	02/01/10	1,939.91	2,446 02	0 00	2,446 02	(506 11)
246.00	02/05/08	02/01/10	4,459 97	5,730 57	0 00	5,730 57	(1,270 60)
446 00	02/29/08	02/01/10	8,085 97	10,382 88	0 00	10,382 88	(2,296.91)
699 00	01/30/08	02/01/10	12,672 85	16,702 60	0.00	16,702.60	(4,029 75)
1,000.00	11/07/08	02/01/10	18,129 97	10,247.80	0.00	10,247 80	7,882 17
1,464 00	02/11/08	02/01/10	26,542 27	34,645 56	0.00	34,645 56	(8,103 29)
2,794.00	01/22/08	02/01/10	50,655 13	60,065 13	0.00	60,065.13	(9,410 00)
Security total:			**122,486.07**	**140,220.56**	**0.00**	**140,220.56**	**(17,734.49)**
268648102/EMC CORP							
1,750.00	10/29/08	04/30/10	33,705 83	18,994 50	0 00	18,994 50	14,711 33
26875P101/EOG RES INC							
300.00	03/16/09	03/17/10	28,880 30	18,734 04	0.00	18,734 04	10,146 26

Realized Capital Gains/Losses
(continued)

2010

Account 8G8864

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
26875P101/EOG RES INC (Con't)							
150 00	05/05/09	05/10/10	15,924 16	10,683 78	0.00	10,683 78	5,240 38
232 00	05/07/09	05/10/10	24,629 38	17,061 28	0.00	17,061 28	7,568 10
2.00	07/28/09	09/20/10	175 38	146 34	0.00	146 34	29 04
7 00	08/28/09	09/20/10	613 85	513 51	0.00	513 51	100 34
25 00	08/14/09	09/20/10	2,192 29	1,858 75	0.00	1,858 75	333 54
65 00	08/05/09	09/20/10	5,699 97	5,063 50	0.00	5,063 50	636 47
81 00	08/11/09	09/20/10	7,103 04	6,036 93	0 00	6,036 93	1,066 11
107 00	05/11/09	09/20/10	9,383 02	7,894 46	0.00	7,894 46	1,488 56
113 00	06/15/09	09/20/10	9,909 18	8,554 82	0 00	8,554 82	1,354 36
41 00	07/28/09	09/21/10	3,631 28	2,999 97	0 00	2,999 97	631 31
80 00	08/31/09	09/21/10	7,085 42	5,742 40	0.00	5,742 40	1,343.02
109 00	05/13/09	09/21/10	9,653 89	7,695 90	0 00	7,695 90	1,957.99
115 00	08/17/09	09/21/10	10,185 30	8,230 14	0.00	8,230.14	1,955.16
Security total:			**135,066.46**	**101,215.82**	**0.00**	**101,215.82**	**33,850.64**
460146103/INTERNATIONAL PAPER							
194.00	09/15/08	08/06/10	4,648 86	5,899 25	0 00	5,899 25	(1,250 39)
966.00	09/12/08	08/06/10	23,148 44	29,309 41	0 00	29,309 41	(6,160 97)
284 00	09/12/08	08/09/10	6,762 38	8,616 84	0 00	8,616 84	(1,854 46)
716.00	09/16/08	08/09/10	17,048 81	21,279 16	0 00	21,279.16	(4,230 35)
216 00	08/05/09	08/10/10	4,953 51	4,276 80	0 00	4,276 80	676 71
284 00	09/16/08	08/10/10	6,512 95	8,440 34	0 00	8,440.34	(1,927 39)
Security total:			**63,074.95**	**77,821.80**	**0.00**	**77,821.80**	**(14,746.85)**
478160104/JOHNSON & JOHNSON							
21 00	03/04/08	04/14/10	1,372 21	1,314 18	0 00	1,314 18	58.03
49 00	02/05/08	04/14/10	3,201 83	3,085 28	0.00	3,085 28	116.55
88 00	02/29/08	04/14/10	5,750 22	5,459 52	0.00	5,459 52	290 70
138 00	01/30/08	04/14/10	9,017 39	8,636 73	0.00	8,636.73	380.66

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
478160104/JOHNSON & JOHNSON (Con't)							
288 00	02/11/08	04/14/10	18,818 90	17,808 48	0 00	17,808 48	1,010.42
550 00	01/22/08	04/14/10	35,938 87	35,967 25	0 00	35,967 25	(28 38)
Security total:			**74,099.42**	**72,271.44**	**0.00**	**72,271.44**	**1,827.98**
548661107/LOWES COS INC							
750 00	11/07/08	04/30/10	20,506 83	14,719 35	0 00	14,719 35	5,787.48
1,000 00	10/29/08	04/30/10	27,342 43	20,302 10	0.00	20,302 10	7,040.33
1,250 00	10/03/08	04/30/10	34,178 05	27,379 00	0.00	27,379.00	6,799 05
Security total:			**82,027.31**	**62,400.45**	**0.00**	**62,400.45**	**19,626.86**
74144T108/T ROWE PRICE GROUP INC							
150 00	05/06/09	05/10/10	8,236 77	6,066 68	0 00	6,066 68	2,170.09
600 00	05/05/09	05/10/10	32,947 06	24,375 48	0 00	24,375 48	8,571 58
50 00	05/06/09	05/12/10	2,739 78	2,022 22	0 00	2,022 22	717 56
106 00	05/07/09	05/12/10	5,808 34	4,114 91	0 00	4,114 91	1,693 43
142 00	05/11/09	05/12/10	7,780 99	5,445 70	0 00	5,445 70	2,335 29
Security total:			**57,512.94**	**42,024.99**	**0.00**	**42,024.99**	**15,487.95**
742718109/PROCTER & GAMBLE CO							
400.00	03/24/08	03/03/10	25,446 91	27,858 76	0 00	27,858 76	(2,411.85)
550.00	08/01/08	03/03/10	34,989 51	35,748.40	0.00	35,748 40	(758.89)
700.00	03/20/08	03/03/10	44,532 10	47,956 58	0.00	47,956.58	(3,424 48)
Security total:			**104,968.52**	**111,563.74**	**0.00**	**111,563.74**	**(6,595.22)**
855030102/STAPLES INC							
10 00	10/13/09	11/10/10	205 91	231 49	0.00	231 49	(25 58)
545 00	10/21/09	11/10/10	11,221 85	12,725 75	0.00	12,725 75	(1,503 90)
945.00	10/02/09	11/10/10	19,458 06	21,460 85	0 00	21,460 85	(2,002 79)
38 00	10/02/09	11/11/10	777 19	862 98	0.00	862 98	(85 79)
45 00	03/04/08	11/11/10	920 35	988 65	0 00	988 65	(68 30)

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
855030102/STAPLES INC (Con't)							
48 00	08/28/09	11/11/10	981 71	1,055 52	0.00	1,055 52	(73 81)
477 00	08/11/09	11/11/10	9,755 72	10,470 91	0.00	10,470 91	(715 19)
892 00	02/29/08	11/11/10	18,243 41	19,918 36	0.00	19,918 36	(1,674 95)
64 00	08/17/09	11/15/10	1,297 05	1,360 64	0.00	1,360 64	(63 59)
101 00	08/11/09	11/15/10	2,046 91	2,217 11	0.00	2,217.11	(170 20)
250 00	08/14/09	11/15/10	5,066 62	5,447 50	0 00	5,447.50	(380 88)
585 00	08/31/09	11/15/10	11,855 88	12,595 05	0 00	12,595 05	(739 17)
53 00	08/05/09	11/16/10	1,070 30	1,124 66	0 00	1,124.66	(54 36)
697.00	08/17/09	11/16/10	14,075.46	14,818 22	0 00	14,818 22	(742 76)
690.00	05/07/09	11/17/10	13,817 09	13,675 80	0 00	13,675 80	141 29
944.00	05/11/09	11/17/10	18,903 37	18,823 36	0 00	18,823 36	80 01
1,116 00	08/05/09	11/17/10	22,347 64	23,681 52	0 00	23,681.52	(1,333.88)
139 00	05/13/09	11/18/10	2,863.39	2,692 43	0 00	2,692 43	170.96
911 00	05/07/09	11/18/10	18,766 55	18,056 02	0 00	18,056 02	710 53
828.00	05/13/09	11/19/10	17,488 96	16,038 36	0 00	16,038.36	1,450.60
Security total:			**191,163.42**	**198,245.18**	**0.00**	**198,245.18**	**(7,081.76)**
883556102/THERMO FISHER SCIENTIFIC							
250 00	10/29/08	01/12/10	12,183 62	9,576 45	0 00	9,576 45	2,607 17
907818108/UNION PACIFIC CORP							
91 00	05/07/09	05/10/10	6,781 90	4,689 23	0 00	4,689 23	2,092.67
800 00	05/05/09	05/10/10	59,621.07	41,725 36	0 00	41,725 36	17,895 71
Security total:			**66,402.97**	**46,414.59**	**0.00**	**46,414.59**	**19,988.38**
931142103/WAL-MART STORES INC							
44 00	01/22/08	04/13/10	2,413 13	2,136 96	0.00	2,136 96	276 17
52.00	03/04/08	04/13/10	2,851 88	2,590 12	0.00	2,590.12	261.76
121 00	02/05/08	04/13/10	6,636 11	6,023 98	0.00	6,023.98	612 13
220 00	02/29/08	04/13/10	12,065 65	10,945 00	0 00	10,945 00	1,120 65

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
931142103/WAL-MART STORES INC (Con't)							
344 00	01/30/08	04/13/10	18,866 29	16,921 43	0.00	16,921 43	1,944 86
719 00	02/11/08	04/13/10	39,432 75	35,703 16	0 00	35,703 16	3,729 59
Security total:			**82,265.81**	**74,320.65**	**0.00**	**74,320.65**	**7,945.16**
H27013103/WEATHERFORD INTL LTD							
500.00	12/16/08	05/11/10	7,718 52	5,226 95	0.00	5,226 95	2,491.57
572 00	01/22/08	05/11/10	8,829 99	16,244 31	0.00	16,244 31	(7,414 32)
1,169.00	05/07/09	05/11/10	18,045 90	20,936 67	0.00	20,936 67	(2,890 77)
1,750 00	11/07/08	05/11/10	27,014 81	25,797 63	0 00	25,797 63	1,217 18
Security total:			**61,609.22**	**68,205.56**	**0.00**	**68,205.56**	**(6,596.34)**
H89128104/TYCO INTL LTD NEW							
250 00	09/22/09	10/06/10	9,402 34	8,640 55	0.00	8,640 55	761 79
1,000 00	09/23/09	10/06/10	37,609 37	34,975 70	0.00	34,975 70	2,633 67
1,000.00	09/22/09	10/07/10	37,090 47	34,562 20	0 00	34,562 20	2,528 27
1,000 00	09/24/09	10/08/10	37,237 37	33,945 90	0 00	33,945 90	3,291 47
250 00	10/02/09	10/11/10	9,300 22	8,349 75	0 00	8,349 75	950 47
500 00	09/25/09	10/11/10	18,600 44	16,938 50	0 00	16,938 50	1,661 94
75 00	10/02/09	10/13/10	2,821 68	2,504 93	0 00	2,504 93	316 75
Security total:			**152,061.89**	**139,917.53**	**0.00**	**139,917.53**	**12,144.36**
Sub-total long term gain/loss:			**1,400,218.80**	**1,310,462.87**	**0.00**	**1,310,462.87**	**89,755.93**
Grand total gains/losses:			**3,771,738.97**	**3,672,359.77**	**0.00**	**3,672,359.77**	**99,379.20**