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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

CSP FAMILY FOUNDATION**C/O JP MORGAN SERVICES, INC.,**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 6089

City or town, state, and ZIP code

NEWARK DE 19714-6089

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► \$ 839,146J Accounting method Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

20-1379399

B Telephone number (see page 10 of the instructions)

302-634-2931C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	--	------------------------------	----------------------------	--

1 Contributions, gifts, grants, etc., received (attach schedule)	261,883			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	634	634		
4 Dividends and interest from securities	15,743	15,614		
5a Gross rents				
b Net rental income or (loss)	3,390			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	91,176			
7 Capital gain net income (from Part IV, line 2)		3,390		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	281,650	19,638	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 1	455			
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
RECEIVED STMT 2	2,890	2,601	289	
17 Interest	51			
18 Taxes (attach schedule, see page 14 of the instructions) STMT 3				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)				
24 Total operating and administrative expenses.	3,396	2,601	0	289
Add lines 13 through 23				
25 Contributions, gifts, grants paid	39,000			39,000
26 Total expenses and disbursements. Add lines 24 and 25	42,396	2,601	0	39,289
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	239,254			
b Net investment income (if negative, enter -0-)		17,037		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

DAA

13

POSTMARK DATE

MAY 16 2011

Revenue

SCANNED MAY 7 2011

Assets	Part II · Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		329,783	283,619	283,619
3	Accounts receivable ►	1,174			
	Less allowance for doubtful accounts ►		609	1,174	1,174
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (att schedule) ►	0			
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	SEE STMT 4			
b	Investments—corporate stock (attach schedule)	SEE STMT 4	44,660	151,953	176,951
c	Investments—corporate bonds (attach schedule)	SEE STMT 5	194,000	345,561	350,470
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	SEE STATEMENT 6		26,000	26,932
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		569,052	808,307	839,146
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)	0	0	
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	28	and complete lines 27 through 31.			
	29	Capital stock, trust principal, or current funds		569,052	808,307
	30	Paid-in or capital surplus, or land, bldg, and equipment fund			
	31	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	569,052	808,307	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	569,052	808,307	

Part III Analysis of Changes in Net Assets or Fund Balances

- 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)
- 2 Enter amount from Part I, line 27a
- 3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 7
- 4 Add lines 1, 2, and 3
- 5 Decreases not included in line 2 (itemize) ►
- 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1a SEE ATTACHED		P	VARIOUS	VARIOUS	
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 89,009		87,786	1,223		
b 2,167			2,167		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			1,223		
b			2,167		
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,390	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes No

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,000	737,882	0.002710
2008	1,599	243,544	0.006566
2007	2,075	142,047	0.014608
2006	342	68,643	0.004982
2005	451	22,271	0.020251

2 Total of line 1, column (d) 2 0.049117

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.009823

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 582,801

5 Multiply line 4 by line 3 5 5,725

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 170

7 Add lines 5 and 6 7 5,895

8 Enter qualifying distributions from Part XII, line 4 8 39,289

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1 170
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments	36 36
a	2010 estimated tax payments and 2009 overpayment credited to 2010	
b	Exempt foreign organizations—tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8 134
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	
	Refunded ►	
	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
c	Did the foundation file Form 1120-POL for this year?	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	No X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	N/A X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► DE	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► JP MORGAN SERVICES., INC. PO BOX 6089	Telephone no ► 302-634-2931	
Located at ► NEWARK		DE	ZIP+4 ► 19714
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► □	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
		4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUMITRA PATEL PO BOX 287	TOTOWA NJ 07511	PRESIDENT 0.50	0	0
DIVYA PATEL PO BOX 287	TOTOWA NJ 07511	VP 0.50	0	0
APURVA PATEL PO BOX 287	TOTOWA NJ 07511	DIRECTOR 0.50	0	0
SONAL PATEL PO BOX 287	TOTOWA NJ 07511	DIRECTOR 0.50	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Document Type	Program	Category	Amount
1	N/A		
2			

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	497,894
b	Average of monthly cash balances	1b	93,782
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	591,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	591,676
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	8,875
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	582,801
6	Minimum investment return Enter 5% of line 5	6	29,140

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	29,140
2a	Tax on investment income for 2010 from Part VI, line 5	2a	170
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	170
3	Distributable amount before adjustments Subtract line 2c from line 1	3	28,970
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	28,970
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	28,970

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	39,289
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	39,289
b	Cash distribution test (attach the required schedule)	5	170
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	39,119
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions Subtract line 5 from line 4		
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,970
2 Undistributed income, if any, as of the end of 2010			36,847	
a Enter amount for 2009 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 39,289			36,847	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				2,442
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				26,528
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV. Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test—enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test—enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include
BY LETTER, BUT ORGANIZATION MUST BE TAX-EXEMPT ENTITY

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOROUGH OF LINCOLN PARK 34 CHAPEL HILL ROAD LINCOLN PARK NJ 07035	NONE		GENERAL	13,000
MAP INTERNATIONAL 4700 GLYNCO PARKWAY BRUNSWICK GA 31525	NONE		GENERAL	4,500
MUSEUM OF TOLERANCE 9786 WEST PICO BLVD LOS ANGELES CA 90035	NONE		GENERAL	4,000
SMILE TRAIN 41 MADISON AVENUE NEW YORK NY 10010	NONE		GENERAL	3,000
TEACH FOR AMERICA 315 WEST 36TH ST NEW YORK NY 10018	NONE		GENERAL	4,500
VALLEY HOSPITAL 223 N. VAN DIEN AVE RIDGEWOOD NJ 07450	NONE		GENERAL	10,000
Total			► 3a	39,000
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	634	
4 Dividends and interest from securities			14	15,743	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,390	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		19,767	0
13 Total Add line 12, columns (b), (d), and (e)			13		19,767
(See instructions page 12, line 13, page 28, line 28 to verify calculations.)					

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

<p>2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?</p>		
<p>b If "Yes," complete the following schedule</p>		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here  Donald C. Sheppard | Date  5/9/2011 | Title

Signature of officer or trustee

Paid Preparer	Print/Type preparer's name JEFFREY X RIGOR	Preparer's signature 	Date 5/5/11	Check <input type="checkbox"/> if self-employed
	Firm's name ► J. P. MORGAN SERVICES INC.		PTIN P00958229	
Use Only	Firm's address ► P. O. BOX 6089 NEWARK, DE 19714-6089		Firm's EIN ► 22-2189421	
			Phone no 302-634-3858	

Schedule B

(Form 990, 990-EZ,

or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2010**Name of the organization****CSP FAMILY FOUNDATION
C/O JP MORGAN SERVICES, INC.,****Employer identification number****20-1379399****Organization type (check one)****Filers of:**Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organizationForm 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page 1 of 1 of Part I

Name of organization

CSP FAMILY FOUNDATION

Employer identification number

20-1379399

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PATEL 2004 CLAT C/O JP MORGAN SERVICES, INC PO BOX 6089 NEWARK DE 19714-6089	\$ 261,883	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 455	\$ 455	\$ 0	\$ 0
TOTAL	\$ 455	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JPMORGAN INVESTMENT MANAGEMENT F	\$ 2,890	\$ 2,601	\$ 0	\$ 289
TOTAL	\$ 2,890	\$ 2,601	\$ 0	\$ 289

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 51	\$ 0	\$ 0	\$ 0
TOTAL	\$ 51	\$ 0	\$ 0	\$ 0

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description		Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
		\$ 44,660	\$ 151,953	COST	\$ 176,951
TOTAL		\$ 44,660	\$ 151,953		\$ 176,951

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description		Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
		\$ 194,000	\$ 345,561	COST	\$ 350,470
TOTAL		\$ 194,000	\$ 345,561		\$ 350,470

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description		Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
		\$	26,000	COST	\$ 26,932
TOTAL		\$ 0	\$ 26,000		\$ 26,932

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

	Description	Amount
ROUNDING		\$ 1
TOTAL		\$ 1

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
N/A	\$ _____
TOTAL	\$ _____ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

BY LETTER, BUT ORGANIZATION MUST BE TAX-EXEMPT ENTITY

Federal Statements**ACCOUNTS RECEIVABLE**

Description	Amount
ACCRUED INCOME	\$ 1,174
TOTAL	<u>\$ 1,174</u>

ACCT 5897 Q48928008
FROM 01/01/2010
TO 12/31/2010

J P MORGAN CHASE BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
CSP FAMILY FOUNDATION

PAGE 34
RUN 05/02/2011
08 53 19 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER CK1
TRUST ADMINISTRATOR
INVESTMENT OFFICER MSI

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
51 3520 DODGE & INTERNATIONAL STOCK FUND - 256206103						
SOLD	06/10/2010	1500 00				
ACQ	51 3520 12/29/2009	1500 00	1644 80		SUB TRUST A17768002 -144 80 ST	
35 2240 DODGE & INTERNATIONAL STOCK FUND - 256206103						
SOLD	06/30/2010	1000 00				
ACQ	35 2240 12/29/2009	1000 00	1128 23		SUB TRUST A17768002 -128 23 ST	
126 0000 ISHARES RUSSELL 2000 INDEX FUND - 464287655						
SOLD	06/10/2010	7932 82				
ACQ	30 0000 12/29/2009	1888 77	1899 53		SUB TRUST A17768002 -10 76 ST	
	96 0000 02/08/2010	6044 05	5674 56		369 49 ST	
1206 6260 JPMORGAN GROWTH ADVANTAGE FUND - 4812A3718						
SOLD	09/17/2010	9146 23				
ACQ	812 4080 02/08/2010	6158 06	5500 00		SUB TRUST A17768002 658 06 ST	
	394 2180 03/17/2010	2988 17	3000 00		-11 83 ST	
2719 8550 JPMORGAN SHORT DURATION BOND FUND - 4812C1330						
SOLD	09/17/2010	30000 00				
ACQ	2719 8550 02/08/2010	30000 00	29728 02		SUB TRUST A17768002 271 98 ST	
1367 3660 JPMORGAN SHORT DURATION BOND FUND - 4812C1330						
SOLD	12/20/2010	15000 00				
ACQ	1342 4820 12/07/2009	14727 02	14646 48		SUB TRUST A17768002 80 54 LT15	
	24 8840 02/08/2010	272 98	271 98		1 00 ST	
204 0820 MANNING & NAPIER FUND INC - 563821545						
SOLD	06/10/2010	1500 00				
ACQ	204 0820 12/29/2009	1500 00	1661 23		SUB TRUST A17768002 -161 23 ST	
139 0820 MANNING & NAPIER FUND INC - 563821545						
SOLD	06/30/2010	1000 00				
ACQ	139 0820 12/29/2009	1000 00	1132 13		SUB TRUST A17768002 -132 13 ST	
866 2520 MANNING & NAPIER FUND INC - 563821545						
SOLD	09/17/2010	6930 02				
ACQ	148 2360 12/29/2009	1185 89	1206 64		SUB TRUST A17768002 -20 75 ST	
	718 0160 02/08/2010	5744 13	5500 00		244 13 ST	
1488 0950 VANGUARD INTERMEDIATE TERM CORPORATE FUND - 922031885						
SOLD	12/20/2010	15000 00				
ACQ	989 0930 04/27/2010	9970 06	9792 02		SUB TRUST A17768002 178 04 ST	
	499 0020 06/30/2010	5029 94	5000 00		29 94 ST	
	TOTALS	89009 07	87785 62			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	1142 91	0 00	80 54	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	2167 32			0 00
	1142 91	0 00	2247 86	0 00	0 00	0 00
	=====	=====	=====	=====	=====	=====
STATE						
SUBTOTAL FROM ABOVE	1142 91	0 00	80 54	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	2167 32			0 00
	1142 91	0 00	2247 86	0 00	0 00	0 00
	=====	=====	=====	=====	=====	=====

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

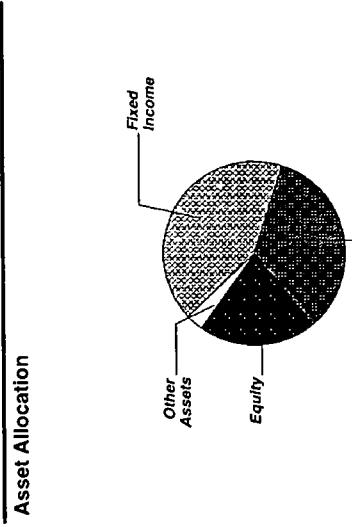
FEDERAL	0 00	0 00
UNKNOWN	N/A	N/A

J.P.Morgan

CSP FAMILY FOUNDATION ACCT A17768002
For the Period 12/1/10 to 12/31/10

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	167,293.47	176,950.54	9,657.07	1,280.66	21%
Cash & Short Term	24,408.77	283,615.08	259,206.31	56.72	34%
Fixed Income	385,864.81	350,470.19	(35,394.62)	14,426.91	42%
Other Assets	25,733.37	26,932.10	1,198.73	318.76	3%
Market Value	\$603,300.42	\$837,967.91	\$234,667.49	\$16,083.05	100%
Accruals	497.96	1,051.18	553.22		
Market Value with Accruals	\$603,798.38	\$839,019.09	\$235,220.71		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	\$603,300.42	\$67,946.84
Contributions	261,883.18	261,883.18
Withdrawals & Fees	(39,000.00)	(42,345.00)
Net Contributions/Withdrawals	\$222,883.18	\$219,538.18
Income & Distributions	4,155.79	15,757.29
Change in Investment Value	7,628.52	34,725.60
Ending Market Value	\$837,967.91	\$837,967.91
Accruals	1,051.18	1,051.18
Market Value with Accruals	\$839,019.09	\$839,019.09

J.P.Morgan

CSP FAMILY FOUNDATION ACCT A17768002
For the Period 12/1/10 to 12/31/10

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value	
Domestic Dividends/Distributions	4,154.67	15,743.36	
Interest Income		0.73	
Taxable Income	\$4,154.67	\$15,744.09	
Tax-Exempt Income	1.12	13.20	
Tax-Exempt Income	\$1.12	\$13.20	
			To-Date Value
			\$30,858.64
			Unrealized Gain/Loss

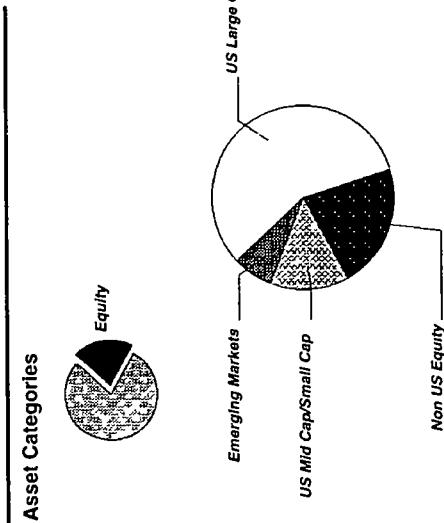
Cost Summary	Cost
Equity	151,952.69
Cash & Short Term	283,615.08
Fixed Income	345,561.50
Other Assets	26,000.00
Total	\$807,129.27

J.P.Morgan

CSP FAMILY FOUNDATION ACCT. A17768002
For the Period 12/1/10 to 12/31/10

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	94,690.85	100,987.00	6,296.15	12%
US Mid Cap/Small Cap	23,937.58	25,542.76	1,605.18	3%
Non US Equity	37,016.48	38,747.24	1,730.76	5%
Emerging Markets	11,648.56	11,673.54	24.98	1%
Total Value	\$167,293.47	\$176,950.54	\$9,657.07	21%



J.PMorgan

CSP FAMILY FOUNDATION ACCT A17768002
For the Period 12/1/10 to 12/31/10

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	24,408.77	283,615.08	259,206.31	34%	

Market Value/Cost	Current Period Value
Market Value	283,615.08
Tax Cost	283,615.08
Estimated Annual Income	56.72
Accrued Interest	0.13
Yield	0.02%

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash			283,615.08	1.00	283,615.08	283,615.08	56.72 0.07 0.02%

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Fixed Income - Taxable	373,799.50	338,269.88	(35,529.62)	41%	Fixed Income
Non-US Fixed Income	12,065.31	12,200.31	135.00	1%	
Total Value	\$385,864.81	\$350,470.19	(\$35,394.62)	42%	
<hr/>					
Market Value/Cost	Current Period Value				
Market Value	350,470.19				
Tax Cost	345,561.50				
Unrealized Gain/Loss	4,908.69				
Estimated Annual Income	14,426.91				
Accrued Interest	1,026.88				
Yield	4.12%				

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio	Market Value	% of Bond Portfolio
Less than 5 years ¹	350,470.19	100%	International Bonds	12,200.31
			Mutual Funds	338,269.88
			Total Value	\$350,470.19
				100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
International Bonds	12,200.31	3%
Mutual Funds	338,269.88	97%
Total Value	\$350,470.19	100%

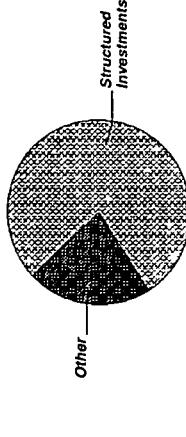
J.P.Morgan

CSP FAMILY FOUNDATION ACCT A17768002
For the Period 12/1/10 to 12/31/10

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Structured Investments	19,773.80	21,001.40	1,227.60	2%	
Other	5,959.57	5,930.70	(28.87)	1%	
Total Value	\$25,733.37	\$26,932.10	\$1,198.73	3%	

Market Value/Cost	Current Period Value
Estimated Value	26,932.10
Tax Cost	26,000.00
Estimated Gain/Loss	932.10
Estimated Annual Income	318.76
Accrued Dividends	24.17
Yield	1.18%



Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
GS CONT BUFF EO NOTE SPX 08/25/11 (80% CONTIN BARRIER 12%COUP-30%MXPYMT) INITIAL LEVEL- SPX 2/19/10 1109.17 38143U-GP-0	10,000.000	113.41	11,340.60	10,000.00	1,340.60	

J.P.Morgan

CSP FAMILY FOUNDATION ACCT A17768002
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
GS EAFE NOTE 05/12/11 (80%60 BAR -0%CPN-7%CAP)	10,000 000	96.61	9,660.80	10,000.00	(339.20)	
INITIAL LEVEL- 4/09/10 SX5E-2993 54 UKX 5770 98 TPX 989 42 38143U-HN-4						
Total Structured Investments	20,000.000		\$21,001.40	\$20,000.00		\$1,001.40
Other						
EATON VANCE MUT FDS TR GLOBAL MACRO - 1 277923-72-8 EIGM X	577 478	10.27	5,930.70	6,000.00	(69.30)	24.17

J.P.Morgan

CSP FAMILY FOUNDATION ACCT Q48928008
For the Period 12/1/10 to 12/31/10

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
Cash	3.65	3.65	0.00	100%

Market Value/Cost	Current Period Value
Market Value	3.65
Tax Cost	3.65
Yield	0.03%

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

Cash	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	Yield
				Original	Accrued Interest	
US DOLLAR	3.65	1.00	3.65	3.65	0.03%	¹

J.P.Morgan

CSP FAMILY FOUNDATION ACCT Q48928008
For the Period 12/1/10 to 12/31/10

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	3.65	3.65	0.00	\$0.00	100%
Market Value	\$3.65	\$3.65	\$0.00	\$0.00	100%

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	3.65	0.00
Income & Distributions	3.65	3.65
Ending Market Value	\$3.65	\$3.65