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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

ABRAHAM AND BESSIE HANN CHARITABLE
FOUNDATION, INC.
401 NORTH 5TH AVE
EDISON, NJ 08817

A Employer identification number

20-1322035

B Telephone number (see the instructions)

732-545-6123

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

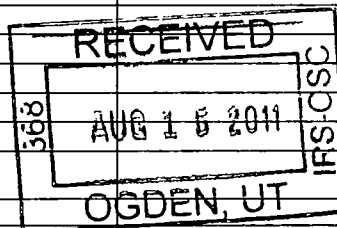
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

► \$ 3,122,900.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	55,935.	55,935.	55,935.	
	4 Dividends and interest from securities	51,407.	51,407.	51,407.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	56,563.			
	b Gross sales price for all assets on line 6a	917,817.			
	7 Capital gain net income (from Part IV, line 2)		56,563.		
	8 Net short-term capital gain			12,320.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	163,905.	163,905.	119,662.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 1	175.			
	b Accounting fees (attach sch) SEE ST 2	3,000.			
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 3	2,015.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	1,640.	1,640.		
	24 Total operating and administrative expenses. Add lines 13 through 23	6,830.	1,640.		
	25 Contributions, gifts, grants paid PART XV	240,728.			240,728.
26 Total expenses and disbursements. Add lines 24 and 25	247,558.	1,640.	0.	240,728.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-83,653.				
b Net investment income (if negative, enter -0-)		162,265.			
c Adjusted net income (if negative, enter -0-)			119,662.		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		21,421.	42,355.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		83,543.	179,207.	173,467.
	b	Investments — corporate stock (attach schedule)		546,812.	562,038.	452,944.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis	337,115.			
	Less: accumulated depreciation (attach schedule) SEE STMT 5		337,115.	337,115.	450,000.	
12	Investments — mortgage loans		418,471.	651,437.	553,225.	
13	Investments — other (attach schedule)		2,038,846.	1,590,403.	1,493,264.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)		3,446,208.	3,362,555.	3,122,900.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
NET FUND ASSETS OR	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input checked="" type="checkbox"/>			
	24	Unrestricted		3,446,208.	3,362,555.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		3,446,208.	3,362,555.	
	31	Total liabilities and net assets/fund balances (see the instructions)		3,446,208.	3,362,555.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,446,208.
2	Enter amount from Part I, line 27a	2	-83,653.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,362,555.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,362,555.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICALLY TRDED SECRTS SEE STATEMENT	P	VARIOUS	VARIOUS
b OPTION GE	P	3/22/10	3/22/10
c DEPOSIT ON REAL PROPERTY RETAINED	P	3/15/05	10/15/10
d PUBLICALLY TRDED SECRTS SEE STATEMENT	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 310,697.		299,727.	10,970.
b 1,350.			1,350.
c 15,750.			15,750.
d 590,020.		561,527.	28,493.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			10,970.
b			1,350.
c			15,750.
d			28,493.
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	56,563.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>	3	12,320.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	247,400.	2,865,275.	0.086344
2008	191,850.	3,112,590.	0.061637
2007	223,500.	3,559,940.	0.062782
2006	154,220.	2,069,189.	0.074532
2005	114,070.	276,006.	0.413288

2 Total of line 1, column (d)	2	0.698583
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.139717
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,853,012.
5 Multiply line 4 by line 3	5	398,614.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,623.
7 Add lines 5 and 6	7	400,237.
8 Enter qualifying distributions from Part XII, line 4	8	240,728.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,245.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,245.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,245.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,724.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,200.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,924.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	679.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 679. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>RABBI ABRAHAM MYKOFF</u> Telephone no. <u>732-545-6123</u> Located at <u>401 NORTH 5TH AVENUE EDISON NJ</u> ZIP + 4 <u>08817</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b**

N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RABBI ABRAHAM MYKOFF 401 NORTH 5TH AVENUE EDISON, NJ 08817	TRUSTEE 3.00	0.	0.	0.
RABBI RONALD SCHWARZBERG 15 JOHNSON STREET HIGHLAND PARK, NJ 08904	TRUSTEE 3.00	0.	0.	0.
DAVID MYCOFF 401 NORTH 5TH AVENUE EDISON, NJ 08817	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,387,192.
b Average of monthly cash balances	1b	59,267.
c Fair market value of all other assets (see instructions)	1c	450,000.
d Total (add lines 1a, b, and c)	1d	2,896,459.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,896,459.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	43,447.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,853,012.
6 Minimum investment return. Enter 5% of line 5	6	142,651.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	142,651.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,245.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,245.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	139,406.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	139,406.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	139,406.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	240,728.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	240,728.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	240,728.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				139,406.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	100,430.			
b From 2006	53,867.			
c From 2007	49,325.			
d From 2008	39,657.			
e From 2009	106,857.			
f Total of lines 3a through e	350,136.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 240,728.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				139,406.
e Remaining amount distributed out of corpus	101,322.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	451,458.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	100,430.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	351,028.			
10 Analysis of line 9				
a Excess from 2006	53,867.			
b Excess from 2007	49,325.			
c Excess from 2008	39,657.			
d Excess from 2009	106,857.			
e Excess from 2010	101,322.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE DETAILED STATEMENT		PRIV		240,728.
Total				▶ 3a 240,728.
<i>b Approved for future payment</i>				
Total				▶ 3b

[illegible][illegible]

2010

FEDERAL STATEMENTS
ABRAHAM AND BESSIE HANN CHARITABLE
FOUNDATION, INC.

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STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX EXEMPTION AND ESTATE WORK	\$ 175.			
TOTAL	<u>\$ 175.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	\$ 3,000.			
TOTAL	<u>\$ 3,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INCOME TAX	\$ 2,015.			
TOTAL	<u>\$ 2,015.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE ON PROPERTY HELD FOR RESALE	\$ 1,640.	\$ 1,640.		
TOTAL	<u>\$ 1,640.</u>	<u>\$ 1,640.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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FEDERAL STATEMENTS
ABRAHAM AND BESSIE HANN CHARITABLE
FOUNDATION, INC.

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STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
BUILDINGS	\$ 337,115.	\$ 0.	\$ 337,115.	\$ 450,000.
TOTAL	<u>\$ 337,115.</u>	<u>\$ 0.</u>	<u>\$ 337,115.</u>	<u>\$ 450,000.</u>

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME: ABRAHAM AND BESSIE HANN CHARITABLE FND.

CARE OF: RABBI ABRAHAM MYKOFF

STREET ADDRESS: 401 NORTH 5TH AVENUE

CITY, STATE, ZIP CODE: EDISON, NJ 08817

TELEPHONE:

FORM AND CONTENT:

BROCHURE OF THE CHARITABLE ORGANIZATION REQUESTING FUNDING
AS WELL AS A DESCRIPTION OF THE PURPOSE FOR THE FUNDS AND
HOW THEY WILL BE UTILIZED.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS ON AWARDS:

ONLY RECOGNIZED 501 (C) (3) CHARITABLE ORGANIZATIONS WILL
BE CONSIDERED FOR GRANTS. IN ADDITION, THE PURPOSE OF THE
FUNDS MUST BE EXCLUSIVELY FOR JEWISH EDUCATION OR FOR
RELIGIOUS AND SOCIAL WELFARE OF THE JEWISH COMMUNITY.

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC

2010 FORM 990-PF

PART II ASSETS

INVESTMENT SCHEDULES

Line 10a State Government obligations

Amount	Description	Cost Basis	FMV
25000	Florida state Board ED Lottery	25,957	25,190
25000	Hawaii St Ser DX BABS	26,048	25,213
25000	Maryland State Taxable	25,474	25,331
25000	Boston MA Ser D Recovery	25,006	24,636
25000	Triborough Bridge & Tunnel	25,120	23,402
25000	Pennsylvania St 2nd SR B	25,522	24,323
25000	Dallas tx Area Rapid	26,080	25,372
		<u>179,207</u>	<u>173,467</u>

Line 10b Corporate Stock

Shares	Description	Cost Basis	FMV
1500	AT&T Corp	32,906	44,070
300	Consolidated Edison Inc	15,015	14,871
400	First Energy Corp	14,660	14,808
2000	General Electric	71,640	36,580
500	JPMorgan Chase & co	18,055	21,210
1000	Pfizer Inc	26,361	17,510
1000	Barclays Bank 6 625	26,010	23,330
1000	Citigroup Capital 6 50	25,000	23,150
2500	Citigroup FDG Inc PFD	25,000	25,975
1200	Countrywide Capital	30,000	29,520
500	Deutsche BK Cap Fund	12,500	11,510
1000	Energy Miss Inc PFD	25,040	26,220
1000	Fannie Mae 8 25	25,000	515
1000	Fannie Mae 8 25-non cum pfd ser t	25,700	515
2000	Genl Elect Cap	50,000	50,060
600	HSBC Holdings 8 00%	15,000	15,990
1000	National Westminster Bank 7 76%	25,910	21,730
2000	Royal Bank Scotland 6 75	52,280	30,060
2000	Wells Fargo	45,961	45,320
		<u>562,038</u>	<u>452,944</u>

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 ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC
 2010 FORM 990-PF
 PART II ASSETS
 INVESTMENT SCHEDULES

Line 13 Investments-other

Amount	Description	Cost Basis	FMV
Closed end funds			
	1250 Alpine Global Premier	25,000	8,863
	1250 EatonVance Tax	25,000	14,138
	1000 AGIC Equity & Conv	25,000	18,210
	4000 BlackRock Credit Alloc Inc Trst	100,000	48,400
	2000 Stone Harbor Emerging MKTS	50,000	50,000
Open End Mutual Funds			
	6045 949 Alliancebernstein Global Bnd Fund CL A	50,000	50,665
	1172 155 Capital Income Builder Fund Class A	53,473	58,502
	3293 305 Income Fund of America Class A	43,834	54,504
	1311 541 Rydex Series Fund Long Short int	35,366	34,021
	1911 885 Rydex Series Fund managed	50,000	49,288
	73864 34 TA IDEX Asset Allocation Mod gwth	909,135	878,985
	6350 278 TA IDEX Asset Allocation Mod gwth	77,733	75,569
Unit Investment Trusts			
	4924 Units VK Global Equity Dividend Portfolio	49,865	53,671
Certificate of Deposit			
	48000 Capmark Bank UT	48,000	49,224
	48000 Lehman Br Commercial Bank	48,000	49,224
		1,590,406	1,493,264

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC

2010 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENTS

Long term

Shares	Description	How Acquired	Date Acquired	Date Sold	Cost Basis	Selling Price	Gain (Loss)
485 421	PIONEER STRATEGIC INCOME FD	p	12/22/2008	1/21/2010	43,090	51,096	8,006
1000	BARCLAYS BANK PLC 8 125%	p	4/8/2008	2/16/2010	25,000	25,014	14
10425 8	DELAWARE LIMITED TERM	p	3/11/2009	3/12/2010	85,179	93,519	8,340
1000	LINCOLN NATL CORP 6 75	p	8/4/2006	3/2/2010	25,450	22,694	(2,756)
4882 813	BLACKROCK INFLATION PROTECTED	p	1/26/2009	4/7/2010	50,000	52,539	2,539
4716 981	BLACKROCK INFLATION PROTECTED	p	4/2/2009	4/7/2010	50,000	50,755	755
4844 961	FRANKLIN REAL RETURN FUND CL A	p	3/25/2009	5/4/2010	50,000	53,101	3,101
4910 926	FRANKLIN INCOME FUND CLASS A	p	12/11/2008	6/25/2010	7,808	9,920	2,112
11834 32	FRANKLIN INCOME FUND CLASS A	p	2/10/2009	6/25/2010	20,000	23,905	3,905
16574 59	FRANKLIN INCOME FUND CLASS A	p	5/8/2009	6/25/2010	30,000	33,481	3,481
2000	WELLS FARGO CAPITAL	p	5/16/2007	6/7/2010	50,000	45,538	(4,462)
3225 806	EATON VANCE STRATEGIC INCOME	p	7/9/2009	8/5/2010	25,000	26,323	1,323
25000	CIITGROUP FDG INC ELKS	p	8/24/2009	9/22/2010	25,000	25,000	0
4476 276	PIMCO FDS PAC INVT	p	9/2/2009	10/27/2010	50,000	52,036	2,036
1000	MERRILL LYNCH	d	8/15/2007	11/10/2010	25,000	25,099	99
Total					561,527	590,020	28,493

Short term

Shares	Description	How Acquired	Date Acquired	Date Sold	Cost Basis	Selling Price	Gain (Loss)
50000	NJ State tpk Authority	p	4/28/09	1/28/2010	47,664	49,707	2,043
25 993	BLACKROCK INFLATION PROTECTED	p	1/1/10	4/7/2010	278	280	2
4882 813	PIMCO REAL RETURN	p	3/25/2009	2/5/2013	50,000	53,467	3,467
4045 307	TEMPLETON GLOBAL BOND FUND	p	6/3/2009	5/7/2010	50,000	52,791	2,791
5386 507	EATON VANCE LOW DURATION FUND	p	12/23/2009	7/19/2010	49,287	49,340	53
25000	SHELL OIL INTL	p	3/2/2010	7/19/2010	25,371	25,862	491
45 65	PIMCO FDS PAC INVT	p	12/9/2009	10/27/2010	497	531	34
35000	WASHINGTON ST MTR	p	12/15/2009	10/4/2010	35,880	37,024	1,144
40000	GNMA 04-105 MD	d	7/7/2009	12/7/2010	40,750	41,695	945
					299,727	310,697	10,970

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC.

2010 FORM 990-PF

PART XV LINE 3

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ALL CONTRIBUTIONS TO RECOGNIZED 501(3)(C) ORGANIZATIONS

Payee	Purpose	Amount
Bnot Torah Institute Shar POB 300596 Brooklyn NY 11230-0596	To further Jewish education	1,500
Congregation Ahavas Achim So First Ave Highland, NJ 08901	Special fund to provide support to community members in need	50,000
Congregation Ahavas Achim So First Ave Highland, NJ 08901	To provide religious outreach and social support to the community	26,800
Congregation Ohav Emeth 415 Raritan Avenue Highland Park 08904	To provide religious outreach and social support to the community	800
Congregation Avnei Shlomo 23a Elish Parkway SpringValley NY 10977	To promote Jewish education	500
Congregation Ohr Torah 48 Edgemont Road Edison NJ 08817	To provide religious outreach and social support to the community	1,000
Congregation Etz Ahaim 230 Denison Street Highland Park NJ 08904	To provide religious outreach and social support to the community	500
Ahavas Tzdokah V'chesed 1347 42 street Brooklyn, NY 11219	To assist with their outreach to the Jewish poor	5,000
Beth Medrash Gavoah 617 6th Ave Lakewood, NJ 08701	To further Jewish education	2,000
Cong Poile Zedek 145 Neilson Street New Brunswick, NJ 08901	To provide religious outreach and social support to the community	10,000
Emunah of Women 7 Penn Plaza New York, NY 10001	To provide for the social and educational welfare of the Jewish needy in Israel	12,000

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC.

2010 FORM 990-PF

PART XV LINE 3

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ALL CONTRIBUTIONS TO RECOGNIZED 501(C)(3) ORGANIZATIONS

Payee	Purpose	Amount
Agudath Israel Bais Binyomin Keren Zechus 1919 Homecrest Ave. Brooklyn, NY 11229	To assist with their outreach to the Jewish poor	4,000
Agudath Israel Of N J. PO Box 4613 Highland Park NJ 08904	To provide for religious and social needs of the Jewish community	5,000
Global Jewish Assitance 511 Avenue of the Americas suite 18 New York, NY 10011	To assist with their outreach to the Jewish poor	2,000
Highland Park Community Koilel 425 Cleveland Avenue Highland Park, NJ 08904	To further jewish education	2,000
Kaddish Foundation 3618 Shannon Road Cleveland Heights OH 44118	To support Jewish education	10,000
Keren Bnai Yeshivos 110 North 11th Avenue Highland Park, NJ 08904	To further jewish education	1,000
Mesifta Tiferet Yerushalaim 145 East Broadway New York NY 10002	To further Jewish education	2,500
Mishneh Sachir Center PO Box 1929 Bnei Brak Israel	To further Jewish education	2,000
Moshe Aaron Yeshiva High School 34 Charles Street South River NJ 08882	To support their collegiate education program for Jewish students	20,000
Rabbi Jacob Joseph Yeshiva 1 Plainfield Ave Edison NJ 08817	To further Jewish education	11,800
Rabbi Pesach Raymon Yeshiva 2 Harrison Street Edison NJ 08817	To further Jewish education	14,000

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC.

2010 FORM 990-PF

PART XV LINE 3

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ALL CONTRIBUTIONS TO RECOGNIZED 501(C)(3) ORGANIZATIONS

Payee	Purpose	Amount
Rimon Center 483 Dutchneck Road East Windsor Nj 08520	Support Jewish youth programs & education	3,000
Ray Kushner Yeshiva High School 110 South Orange Avenue Livingston NJ 07039	To further Jewish education	2,500
Rutgers Hillel foundation 93 College Ave New Brunswick NJ 08901	To provide for religious and social needs of Jewish college students at Rutgers University	1,000
United Lubavitch Yeshivot 841 Ocean Parkway Brooklyn NY 11230	To further Jewish education	2,000
Yad Yisroel 1070 38th Street Brooklyn NY 11219	To provide for religious educational and social needs of the Jewish community	2,000
Yeshiva University 500 W 185th Street Brooklyn NY 11210	To further Jewish education	11,078
Netivot 91 Jefferson Blvd Edison NJ 08817	To further Jewish education	5,500
Chabad House Rutgers 170 College Ave New Brunswick NJ 08901	To provide for religious and social needs of Jewish college students at Rutgers University	1,000
Jewish Education Center 330 Elmora Avenue Elizabeth NJ 07208	To further Jewish education	5,750
Yeshiva Shaarei Tzion 71 Ethel Road W. Piscataway NJ 08854	To further Jewish education	13,000

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ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC.

2010 FORM 990-PF

PART XV LINE 3

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ALL CONTRIBUTIONS TO RECOGNIZED 501(3)(C) ORGANIZATIONS

Payee	Purpose	Amount
Yeshivat Mir/Yerushlaim 5114 13th Avenue Brooklyn NY 11219	To further Jewish education	6,000
Yeshiva Chaim Berlin 1310 Avenue I Brooklyn NY 11230	To further Jewish education	3,000
Tiferet Naftoli 3059 Englishtown Road Monroe Township 08831	To further Jewish education	500
Total Donations		<u>240,728</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	ABRAHAM AND BESSIE HANN CHARITABLE FOUNDATION, INC.	20-1322035
	Number, street, and room or suite number. If a P.O. box, see instructions	
	401 NORTH 5TH AVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	EDISON, NJ 08817	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► RABBI ABRAHAM MYKOFF

Telephone No. ► 732-545-6123

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above.
The extension is for the organization's return for

- ☒ calendar year 20 10 or
► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	3,924.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	3,924.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Paperwork Reduction Act Notice, see Instructions.Form **8868** (Rev. 1-2011)