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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
1675 Foundation

Number and street (or P O box number if mail is not delivered to street address)
Plaza 16 16 Lancaster Avenue

Room/suite

City or town, state, and ZIP code
Ardmore, PA 19003

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)➤\$ 15,892,852

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _

(Part I, column (d) must be on cash basis.)

A Employer identification number
20-1083951

B Telephone number (see page 10 of the instructions)
(610) 896-3868

C If exemption application is pending, check here ➤ ☐

D 1. Foreign organizations, check here ➤ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ➤ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ➤ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ➤ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30,624			
	2 Check ➤ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	339,931	339,931		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	362,820			
	b Gross sales price for all assets on line 6a _____ 5,115,222				
	7 Capital gain net income (from Part IV , line 2)		362,820		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	733,375	702,751		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,139	1,035		3,104
	b Accounting fees (attach schedule)	11,000	2,750		8,250
	c Other professional fees (attach schedule)	78,002	78,002		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	225	225		
	19 Depreciation (attach schedule) and depletion	1,521	304		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	461	115		346
	23 Other expenses (attach schedule)	91,314	23,599		67,715
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	186,662	106,030		79,415
	25 Contributions, gifts, grants paid	1,177,500			1,177,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,364,162	106,030		1,256,915
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-630,787			
	b Net investment income (if negative, enter -0-)		596,721		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	30,947	6,306	6,306
	2	Savings and temporary cash investments	776,121	488,515	488,515
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,414,639	12,097,620	15,397,395
	14	Land, buildings, and equipment basis ▶ 7,607 Less accumulated depreciation (attach schedule) ▶ 6,971	2,157	636	636
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,223,864	12,593,077	15,892,852	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	13,223,864	12,593,077	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	13,223,864	12,593,077	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,223,864	12,593,077	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 13,223,864
2	Enter amount from Part I, line 27a	2 -630,787
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 12,593,077
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,593,077

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	362,820
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2009	574,734	13,467,967	0 04267		
2008	1,688,510	17,415,501	0 09695		
2007	975,799	20,996,572	0 04647		
2006	994,671	19,376,217	0 05134		
2005	900,414	17,853,102	0 05044		
2 Total of line 1, column (d).				2	0 28787
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 05757
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.				4	14,835,910
5 Multiply line 4 by line 3.				5	854,163
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	5,967
7 Add lines 5 and 6.				7	860,130
8 Enter qualifying distributions from Part XII, line 4.				8	1,256,915

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,967
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	5,967
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,967
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,999
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	10,999
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,032
11Enter the amount of line 10 to be Credited to 2011 estimated tax 5,032 Refunded		11	

Part VII-AStatements Regarding Activities				
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
		1a		No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?				No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
cDid the foundation file Form 1120-POL for this year?.		1c		No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.				
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a		No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b		No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.				
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA, DE				
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.1675foundation.org	13	Yes	
14	The books are in care of  Daphne Rowe Telephone no  (610) 896-3868 Located at  16 E Lancaster Ave Ardmore PA ZIP+4  19003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  ☐ and enter the amount of tax-exempt interest received or accrued during the year. 	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐  Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐ 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?. ☐ Yes ☒ No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). ☐ 	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>). ☐ 	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	☐ Yes ☒ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,015,646
b	Average of monthly cash balances.	1b	44,192
c	Fair market value of all other assets (see page 24 of the instructions).	1c	2,000
d	Total (add lines 1a, b, and c).	1d	15,061,838
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,061,838
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	225,928
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,835,910
6	Minimum investment return. Enter 5% of line 5.	6	741,796

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	741,796
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	5,967
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,967
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	735,829
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	735,829
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	735,829

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,256,915
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,256,915
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,967
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,250,948
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1		Distributable amount for 2010 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2010			
a		Enter amount for 2009 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2010			
a		From 2005. 26,251			
b		From 2006. 51,998			
c		From 2007.			
d		From 2008. 824,873			
e		From 2009.			
f		Total of lines 3a through e. 903,122			
4		Qualifying distributions for 2010 from Part XII, line 4 \$ 1,256,915			
a		Applied to 2009, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c		Treated as distributions out of corpus (Election required—see page 26 of the instructions). 0			
d		Applied to 2010 distributable amount. 735,829			
e		Remaining amount distributed out of corpus 521,086			
5		Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 1,424,208			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.			
e		Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f		Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8		Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 26,251			
9		Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. 1,397,957			
10		Analysis of line 9			
a		Excess from 2006. 51,998			
b		Excess from 2007.			
c		Excess from 2008. 824,873			
d		Excess from 2009.			
e		Excess from 2010. 521,086			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Daphne Rowe Executive Director
16 E Lancaster Avenue Suite 102
Ardmore, PA 19003
(610) 896-3868

b

The form in which applications should be submitted and information and materials they should include

Application Cover Sheet2 A Concise Narrative that Includes Statement of the organizations mission Description of the organization, background andhistory Description of current programs, activities andaccomplishments O rganizations plans for the coming year Description of your target population (who doesthe organization/project serve?) Full description of the proposed program, its goalsand objectives and the population it serves Clear evidence of the need for the program Current status of the program (date establishedand anticipated duration) O ther funding sources of the organization andprogram (received, approved, pending) Explanation of how you will evaluate the programsoutcome and how you will measure success3 AttachmentsA complete application must include the followingattachments Copy of the organizations IRS exemptionletter List of the organizations Board of Directors, withaffiliations Organizations current annual budget and adetailed program budget with amount requestedfrom the

c

Any submission deadlines

October 1 or March 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants range from \$2,000 to \$50,000 and are madetwice a year at the discretion of the Trustees Grants aremade on an annual basis organizations may apply onlyonce a year

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,177,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	339,931	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	362,820	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				702,751	
13 Total. Add line 12, columns (b), (d), and (e). 13				702,751	702,751

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-04

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Cynthia R Bergvall

Firm's name

Bee Bergvall & Co PC

936 Easton Road / PO BOX 754

Firm's address

Warrington, PA 18976

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization 1675 Foundation	Employer identification number 20-1083951
--	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization 1675 Foundation	Employer identification number 20-1083951
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Distributions fromm John HWare Charitable Lead Trust co JP Morgan, PA 19003	\$ 30,624	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization 1675 Foundation	Employer identification number 20-1083951
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization 1675 Foundation	Employer identification number 20-1083951
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 20-1083951
Name: 1675 Foundation

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul W Gates	Director 2 00	0		
16 E Lancaster Avenue Ardmore, PA 19003				
Joseph R Gates	Secretary 2 00	0		
16 E Lancaster Avenue Ardmore, PA 19003				
David M Rich	Treasurer 4 00	0		
16 E Lancaster Avenue Ardmore, PA 19003				
Carol Ware Gates	President 20 00	0		
16 E Lancaster Avenue Ardmore, PA 19003				
Lisa R Rich	Vice President 4 00	0		
16 E Lancaster Avenue Ardmore, PA 19003				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Wings for Success PO Box 1184 Frazer, PA 19355	none	501c3	General Support	12,000
West Grove Area Daycare 155 E Harmony Road West Grove, PA 19390	none	501c3	General Support	3,000
West Chester University Foundation PO Box 541 West Chester, PA 19381	none	501c3	General Support	5,000
Volunteer English Program 790 East Market Street Suite 215 West Chester, PA 19382	none	501c3	General Support	25,000
Unemployment Information Center 112 N Broad Street 11th Floor Philadelphia, PA 19102	none	501c3	General Support	10,000
Trustees of University of Pennsylvla 3025 Walnut Street Philadelphia, PA 19104	none	501c3	WXPN Programming & Comm Engagement Fund	10,000
Trustees of University of Pennsylvla 3815 Walnut St Philadelphia, PA 19104	none	501c3	General Support - Field Ctr for Children's Policy	10,000
Trustees of the University of Penna 3025 Walnut Street Philadelphia, PA 19104	none	501c3	Field Center for Children's Policy, Practice & Research	15,000
The Food Trust 1617 JFK Boulevard Suite 900 Philadelphia, PA 19103	none	501c3	Farmer's Market Program	5,000
The Clinic 143 Church Street Phoenixville, PA 19460	none	501c3	General Support	20,000
The Arc of Chester County 900 Lawrence Drive West Chester, PA 19380	none	501c3	Autism Services	2,000
Support Center for Child Advocates 1900 Cherry St Philadelphia, PA 19103	none	501c3	Child Victim Assistance Project	10,000
Stroud Water Research Center 970 Spencer Road Avondale, PA 19311	none	501c3	"Communicating Research to Public Audiences"	10,000
St Catherine Labore Medical Clinic 5838 Germantown Avenue Philadelphia, PA 19144	none	501c3	General Support	8,000
Red Clay Valley Association 1760 Union-Wawaset Rd West Chester, PA 19382	none	501c3	Red Streams Blue Red Clay Creek East Branch Restoration	13,000
Total  3a				1,177,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Quest Therapeutic Services 461 Cann Road West Chester, PA 19382	none	501c3	Closing of the Capital Campaign-Endowment Fund	10,000
Public Citizens for Children Youth 7 Benjamin Franklin Parkway Philadelphia, PA 19103	none	501c3	Behavioral Health in Schools k-3rd Grade	10,000
Project HOME 1515 Fairmount Avenue Philadelphia, PA 19130	none	501c3	St Elizabeth's Community Health Center	5,000
Police Athletic League of Philadelp 2524 East Clearfield Street Philadelphia, PA 19134	none	501c3	General Support	10,000
Phoenixville Area Positive Alternat 400 Franklin Avenue Suite 224 Phoenixville, PA 19460	none	501c3	After School Programs	5,000
Philadelphia Health Education Corp 2900 W Queen Lane Philadelphia, PA 19129	none	501c3	for "Help Us Bring Our History Home"	5,000
Penn Medicine Department of Emerg M 3535 Market Street Ste 750 Philadelphia, PA 19147	none	501c3	Social Emergency Medicine	30,000
Oxford Public Library 48 S Second St Oxford, PA 19363	none	501c3	Building Expansion Project	50,000
Oxford Educational Foundation PO Box 142 Oxford, PA 19363	none	501c3	Mentoring & Tutoring Program	6,000
Oxford Arts Alliance PO Box 313 38 S Third Street Oxford, PA 19363	none	501c3	General Support	20,000
Oxford Area Senior Center 12 East Locust Street Oxford, PA 19363	none	501c3	General Support	20,000
Natural Lands Trust Inc 1031 Palmers Mill Road Media, PA 19063	none	501c3	General Support	10,000
National Constitution Center 525 Arch Street Independence Mall Philadelphia, PA 19106	none	501c3	Civil War Exhibition	40,000
Minding Your Mind 42 W Lancaster Avenue 2nd Floor Ardmore, PA 19003	none	501c3	Empowered Minds	8,000
Legal Aid of SE PA 625 Swede Street Norristown, PA 19401	none	501c3	Chester Cty Legal Svcs & Comm Legal Edu	10,000
Total  3a				1,177,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Legal Aid of SE PA 625 Swede Street Norristown, PA 19401	none	501c3	General Support	15,000
Lancaster Farmland Trust 125 Lancaster Avenue Strasburg, PA 17579	none	501c3	Conservation Planning & Implementation	40,000
Lancaster Farmland Trust 125 Lancaster Avenue Strasburg, PA 17579	none	501c3	"Smart Farms" Nutrient Credit Trading Program	25,000
Kennett Underground Railroad Center PO Box 202 Kennett Square, PA 19348	none	501c3	Eusebius Barnard House Restoration & Renovation	5,000
Jennersville YMCA 880 W Baltimore Pike West Grove, PA 19390	none	501c3	2010 Facility Project	10,000
Greater Phila Coalition Against Hun 1725 Fairmount Avenue Unit 102 Philadelphia, PA 19130	none	501c3	General Support	18,000
Greater Phila Coalition Against Hun 1725 Fairmount Avenue Unit 102 Philadelphia, PA 19130	none	501c3	Food Stamp Enrollment Campaign	18,000
Good Works Inc PO Box 1441 Coatesville, PA 19320	none	501c3	Neighbors Helping Neighbors	18,000
Good Samaritan Shelter PO Box 551 Phoenixville, PA 19460	none	501c3	General Support	5,000
Friends Association 113 W Chestnut Street West Chester, PA 19380	none	501c3	Homelessness to Independence	10,000
Family Service of Chester County 310 North Matlack Street West Chester, PA 19380	none	501c3	The Exchange Club Family Center	12,000
Erin Dudley Forbes Charter School 225 Barnsley Road Oxford, PA 19363	none	501c3	General Support	2,000
Community Health and Dental Care 11 Robinson Street Suite 100 Pottstown, PA 19464	none	501c3	General Support	10,000
Coatesville Center for Community He 1001 East Lincoln Highway Coatesville, PA 19320	none	501c3	General Support	30,000
Christiana Community Ambulance Asso 55 Pine Creek Dr PO Box 280 Christiana, PA 17509	none	501c3	Ware 1675Foundation Laptop Computer Project	10,000
Total  3a				1,177,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHOICE Inc 1233 Locust Street Suite 301 Philadelphia, PA 16107	none	501c3	General Support	10,000
Children's Hospital of Philadelphia 34th St Civic Center Blvd Philadelphia, PA 19104	none	501c3	Community Nursing Fellowship	30,000
Child Abuse Prevention Effort 8001 Roosevelt Blvd Ste 404 Philadelphia, PA 19152	none	501c3	Workshops & Emergency Family Fund	5,000
Chester Cty Council on Addictive Dis 930 East Lancaster Ave Exton, PA 19341	none	501c3	General Support	10,000
Chester County Opportunities Ind Ce 790 E Market Street Ste 100 West Chester, PA 19382	none	501c3	General Support	5,000
Chester County Historical Society 225 North High Street West Chester, PA 19380	none	501c3	History Connections Artic Program	10,000
Chester County Futures Inc 704 Haywood Drive Exton, PA 19341	none	501c3	Oxford Area Program	25,000
Chester County Food Bank 601 Westtown Road Ste 330 West Chester, PA 19380	none	501c3	Hunger Relief Fund	25,000
Chester County Cooperative Extension 601 Westtown Road Ste 370 West Chester, PA 19380	none	501c3	4H Creating Community Networks	8,000
Chester County Community Foundation 28 West Market Street West Chester, PA 19382	none	501c3	Campaign for Independence	100,000
ChesPenn Health Services 2600 West 9th Street Chester, PA 19013	none	501c3	Family Health Center in Coatesville	20,000
Chesapeake Bay Foundation 6 Herndon Avenue Annapolis, MD 21403	none	501c3	Healthy Streams & Successful Farms	10,000
Center on Hearing Deafness 139 West Market Street West Chester, PA 19382	none	501c3	Communication Support	5,000
Care Center Foundation 127-129 South Matlack Street West Chester, PA 19382	none	501c3	Afterschool Homework & Tutoring	2,000
Brandywine Health Foundation 50 South First Avenue Coatesville, PA 19320	none	501c3	Coatesville Youth Initiative	15,000
Total  3a				1,177,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Art-Reach 1819 JFK Blvd Ste 200 Philadelphia, PA 19103	none	501c3	General Support	5,000
Art Partners Studio 524 East Lincoln Highway Coatesville, PA 19320	none	501c3	General Support	5,000
Anti-Violence Partnership of Philad 2000 Hamilton Street Suite 304 Philadelphia, PA 19130	none	501c3	General support	5,000
American Red Cross - SEPA Chapter 23rd Chestnut Streets Philadelphia, PA 19103	none	501c3	Local Disaster Response in Chester County	8,000
Alliance for Better Housing 648 Buena Vista Drive Kennett Square, PA 19348	none	501c3	Housing/Financial Counseling Program	10,000
Chesapeake Bay Foundation 6 Herndon Avenue Annapolis, MD 21403	none	501c3	Amish Conservation Initiative	25,000
Bridge of Hope Inc 1516 Olive Street Coatesville, PA 19320	none	501c3	General support	16,000
Brandywine Valley Association 1760 Unionville-Wawaset Road West Chester, PA 19382	none	501c3	Red Streams Blue Little Buck Run Restoration	10,000
Art Partner Studio 524 East Lincoln Highway Coatesville, PA 19320	none	501c3	Art in the City	5,000
West Chester Area Senior Center 530 E Union Street West Chester, PA 19382	none	501c3	General support	8,000
Surrey Services for Senior 28 Bridge Street Berwyn, PA 19312	none	501c3	General Support	10,000
Planned Parenthood Southeastern PA 1144 Locust Street Philadelphia, PA 19107	none	501c3	Department of Education & Professional Development	20,000
Phoenixville Area Community Service 257 Church Street Phoenixville, PA 19460	none	501c3	General support	10,000
Oxford Area Neighborhood Services C 35 North Third Street Oxford, PA 19363	none	501c3	General support	10,000
National Liberty Museum 321 Chestnut Street Philadelphia, PA 19106	none	501c3	"Hereos of Character" Violence Prevention Program	10,000
Total  3a				1,177,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Metropolitan Area Neighborhood Nut 2323 Ranstead Street Philadelphia, PA 19103	none	501c3	General support	7,500
Maternal Child Health Consortium 30 West Barnard Street Suite 1 West Chester, PA 19382	none	501c3	Kennet Sq Family Center & General Support	15,000
Kennett After-School PO Box 1068 Kennett Square, PA 19348	none	501c3	After-the-bell	3,000
Downingtown Area Senior Center 983 East Lancaster Ave Downingtown, PA 19335	none	501c3	Information & referral, benefits counseling and assistance programs	5,000
Domestic Violence Center of Chester PO Box 832 West Chester, PA 19381	none	501c3	Human Services	10,000
Cradles to Crayons 141 Gibraltar Road Horsham, PA 19044	none	501c3	General support	10,000
Community Volunteers In Medicine 300 B Lawrence Drive West Chester, PA 19380	none	501c3	Children's dental care	15,000
Philadelphia Museum of Art 26th St Benjamin Franklin Pkwy Philadelphia, PA 19130	none	501c3	"Late Renoir" Exhibition	50,000
Total  3a				1,177,500

TY 2010 Accounting Fees Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Auditing and tax prep	11,000	2,750	0	8,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 10000105

Software Version: 2010v3.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer	2001-01-01	7,607	5,450	91	5 0000	1,521	304		

TY 2010 Investments - Other Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 10000105

Software Version: 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds - Fixed Income	AT COST	4,031,792	4,116,992
Mutual Funds - International Equity	AT COST	2,595,286	4,123,869
Mutual Funds - Equity	AT COST	5,470,542	7,156,534

TY 2010 Land, Etc. Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	7,607	6,971	636	
Auto./Transportation Equip.				636

TY 2010 Legal Fees Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	4,139	1,035	0	3,104

TY 2010 Other Expenses Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Web site	750			750
Postage	114	28		86
Office Expense	1,557	779		778
Membership Dues	2,455	491		1,964
Meeting and site visits	691			691
Insurance	4,402	2,201		2,201
Consultants	80,400	20,100		60,300
Conferences	945			945

TY 2010 Other Professional Fees Schedule

Name: 1675 Foundation
EIN: 20-1083951
Software ID: 10000105
Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory	78,002	78,002	0	0

TY 2010 Taxes Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise taxes	225	225		