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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning****, 2010, and ending****G** Check all that apply:☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeENLIGHT FOUNDATION  
954 ROBLE RIDGE ROAD  
PALO ALTO, CA 94306**A** Employer identification number

20-1063909

**B** Telephone number (see the instructions)

(650) 804-1399

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 60,805,555.

**J** Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

<b>REVENUE</b>	1	Contributions, gifts, grants, etc., received (att sch)				
	2	Check <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	85.	85.		
	4	Dividends and interest from securities	861,848.	861,848.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	13,535,381.			
	b	Gross sales price for all assets on line 6a	55,117,393.			
	7	Capital gain net income (from Part IV, line 2)		13,535,381.		
	8	Net short-term capital gain			6,607,073.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	<b>Total.</b> Add lines 1 through 11	14,397,314.	14,397,314.	6,607,073.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13	Compensation of officers, directors, trustees, etc.	36,000.	12,000.		24,000.
	14	Other employee salaries and wages	15,000.	5,000.		10,000.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 1	18,497.	6,166.		12,331.
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instr.) SEE STM 2	182,232.			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 3	11,364.	2,307.		7,670.	
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	263,093.	25,473.		54,001.	
25	Contributions, gifts, grants paid PART XV	5,751,089.			5,751,089.	
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	6,014,182.	25,473.	0.	5,805,090.	
27	Subtract line 26 from line 12:					
a	<b>Excess of revenue over expenses and disbursements</b>	8,383,132.				
b	<b>Net investment income</b> (if negative, enter -0-)		14,371,841.			
c	<b>Adjusted net income</b> (if negative, enter -0-)			6,607,073.		

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	6,995,063.	6,637,087.	6,637,087.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
LIABILITIES	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	47,488,351.	56,241,474.	54,168,468.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	54,483,414.	62,878,561.	60,805,555.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 4 )		12,015.	
	23 Total liabilities (add lines 17 through 22)	0.	12,015.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	54,483,414.	62,866,546.	
	30 Total net assets or fund balances (see the instructions)	54,483,414.	62,866,546.	
	31 Total liabilities and net assets/fund balances (see the instructions)	54,483,414.	62,878,561.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,483,414.
2 Enter amount from Part I, line 27a	2	8,383,132.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	62,866,546.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	62,866,546.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). — [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	13,535,381.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]	3	6,607,073.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	178,367.	49,701,672.	0.003589
2008	8,583,318.	45,537,907.	0.188487
2007	3,907,718.	53,568,283.	0.072948
2006	900,292.	52,044,939.	0.017298
2005	754,869.	32,538,804.	0.023199

2 Total of line 1, column (d)	2	0.305521
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061104
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	58,274,056.
5 Multiply line 4 by line 3	5	3,560,778.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	143,718.
7 Add lines 5 and 6	7	3,704,496.
8 Enter qualifying distributions from Part XII, line 4	8	5,805,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	143,718.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	143,718.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	143,718.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	120,000.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	120,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	602.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	24,320.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>YONG PING DUAN</u> Telephone no. <u>(650) 804-1399</u> Located at <u>954 ROBLE RIDGE ROAD PALO ALTO CA</u> ZIP + 4 <u>94306</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see the instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6b** X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YONG PING DUAN 954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	DIRECTOR 5.00	18,000.	0.	0.
XIN LIU 954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	PRESIDENT & 10.00	18,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	56,994,797.
b Average of monthly cash balances	1b	2,166,681.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	59,161,478.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	59,161,478.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	887,422.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	58,274,056.
6 Minimum investment return. Enter 5% of line 5	6	2,913,703.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,913,703.
2a Tax on investment income for 2010 from Part VI, line 5	2a	143,718.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	143,718.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	2,769,985.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,769,985.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,769,985.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,805,090.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,805,090.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	143,718.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,661,372.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,769,985.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years. 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008	3,593,928.			
e From 2009				
f Total of lines 3a through e	3,593,928.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 5,805,090.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				2,769,985.
e Remaining amount distributed out of corpus	3,035,105.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,629,033.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,629,033.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	3,593,928.			
d Excess from 2009				
e Excess from 2010	3,035,105.			

BAA

Form 990-PF (2010)

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE STATEMENT 5				
<b>Total</b>			<b>3a</b>	5,751,089.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	85.		
<b>4</b> Dividends and interest from securities			14	861,848.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	13,535,381.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)				14,397,314.		
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e)				<b>13</b>	14,397,314.	

(See worksheet in line 13 instructions to verify calculations)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES  
ENLIGHT FOUNDATION

2010  
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRE	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
1,500	SH	LONG	NETEASE	08/27/07	01/15/10	44,998	21,393	23,605
18,500	SH	LONG	NETEASE	08/24/07	01/15/10	554,985	259,196	295,789
9,500	SH	LONG	NETEASE	08/24/07	01/15/10	237,488	133,100	104,388
7,000	SH	LONG	NETEASE	08/24/07	01/15/10	139,997	98,074	41,923
20,000	SH	LONG	NETEASE	10/05/07	01/15/10	399,991	334,020	65,971
10,000	SH	LONG	NETEASE	02/12/08	01/15/10	199,996	171,710	28,286
10,000	SH	LONG	NETEASE	03/25/08	01/15/10	199,996	168,459	31,537
76,500						1,777,451	1,185,952	591,499
100	CALL ASSIGNED	NETEASE \$30	01/16/10	01/16/10	05/29/08	20,920	0	20,920
100	CALL ASSIGNED	NETEASE \$30	01/16/10	01/16/10	11/04/08	22,920	0	22,920
470	CALL ASSIGNED	NETEASE \$20	01/16/10	01/16/10	02/27/09	140,750	0	140,750
95	CALL ASSIGNED	NETEASE \$25	01/16/10	01/16/10	03/03/09	16,549	0	16,549
765						201,139	0	201,139
10,000	SH	LONG	NETEASE	03/25/08	12/14/10	378,785	168,459	210,326
100	CALL LONG	NETEASE \$25	01/22/11	12/14/10	02/26/09	20,920	129,799	(108,879)
10,000	SH		GAMESTOP CORP	01/19/10	03/19/10	209,988	206,705	3,283
10,000	SH		GAMESTOP CORP	04/16/10	03/19/10	209,988	206,709	3,279
10,000	SH		GAMESTOP CORP	04/16/10	03/19/10	219,987	206,709	13,278
70,000	SH		GAMESTOP CORP	01/19/10	11/19/10	1,399,967	1,448,062	(48,095)
100,000						2,039,930	2,068,185	(28,255)
100	CALL ASSIGNED	GME \$21	03/20/10	03/20/10	01/19/10	10,420	0	10,420
100	CALL ASSIGNED	GME \$21	04/17/10	04/17/10	01/19/10	14,420	0	14,420
100	CALL ASSIGNED	GME \$22	04/17/10	04/17/10	01/19/10	10,420	0	10,420
700	CALL ASSIGNED	GME \$20	11/20/10	11/20/10	10/29/10	36,015	0	36,015
1,000						71,275	0	71,275
600	CALL EXPIRED	GME \$21	02/20/10	02/20/10	01/19/10	38,611	0	38,611
100	CALL EXPIRED	GME \$22	02/20/10	02/20/10	01/19/10	2,921	0	2,921
700	CALL EXPIRED	GME \$20	07/17/10	07/17/10	02/22/10	90,619	0	90,619
700	CALL EXPIRED	GME \$20	10/16/10	10/16/10	07/20/10	80,819	0	80,819
						212,970	0	212,970
1,635	SH	LONG	AMERCO	08/22/08	03/12/10	87,988	55,814	32,174
10,893	SH	LONG	AMERCO	08/22/08	03/15/10	588,122	371,855	216,267
10,163	SH	LONG	AMERCO	08/22/08	03/16/10	553,396	346,935	206,461
5,373	SH	LONG	AMERCO	08/22/08	03/17/10	292,017	183,419	108,598
6,209	SH	LONG	AMERCO	08/22/08	03/18/10	333,265	211,957	121,308
11,952	SH	LONG	AMERCO	08/22/08	03/19/10	646,601	408,007	238,594
6,361	SH	LONG	AMERCO	08/22/08	03/22/10	344,909	217,146	127,763
6,746	SH	LONG	AMERCO	08/22/08	03/23/10	365,681	230,289	135,392
6,939	SH	LONG	AMERCO	08/22/08	03/24/10	377,238	236,877	140,361
3,729	SH	LONG	AMERCO	08/22/08	03/25/10	202,281	127,298	74,983
						3,791,498	2,389,597	1,401,901
SUB TOTAL - CHARLES SCHWAB ( P.1 )						8,493,968	5,941,992	2,551,976

p. 1

SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES  
ENLIGHT FOUNDATION

2010  
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRE	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
50,000	SH		GENERAL ELECTRIC	03/30/09	03/16/10	883,846	497,255	386,591
50,000						883,846	497,255	386,591
235,000	SH		GENERAL ELECTRIC	03/27/09	01/15/10	3,524,951	2,558,663	966,288
245,000	SH		GENERAL ELECTRIC	03/30/09	01/15/10	3,674,949	2,436,547	1,238,402
19,000	SH		GENERAL ELECTRIC	03/30/09	03/17/10	303,987	188,957	115,030
86,000	SH		GENERAL ELECTRIC	03/30/09	03/19/10	1,375,978	855,277	520,701
95,000	SH		GENERAL ELECTRIC	04/15/09	03/19/10	1,519,976	1,118,557	401,419
680,000						10,399,841	7,158,001	3,241,840
200	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	02/02/09	29,470	0	29,470
552	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	04/03/09	55,998	0	55,998
448	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	04/06/09	45,442	0	45,442
500	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	04/15/09	64,901	0	64,901
300	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	04/20/09	31,161	0	31,161
2,600	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	05/21/09	301,427	0	301,427
200	CALL ASSIGNED	GE \$15	01/16/10	01/16/10	10/30/09	13,941	0	13,941
190	CALL ASSIGNED	GE \$16	03/20/10	03/17/10	12/29/09	10,403	0	10,403
1,810	CALL ASSIGNED	GE \$16	03/20/10	03/20/10	12/29/09	99,100	0	99,100
6,800						651,843	0	651,843
5,000	SH	LONG	GENERAL ELECTRIC	04/15/09	12/08/10	74,990	58,872	16,118
37,500	SH	LONG	GENERAL ELECTRIC	04/15/09	12/16/10	562,482	441,535	120,947
77,500	SH	LONG	GENERAL ELECTRIC	04/15/09	12/20/10	1,162,471	912,506	249,965
140,000	SH	LONG	GENERAL ELECTRIC	04/15/09	12/21/09	2,099,963	1,648,399	451,564
245,000	SH	LONG	GENERAL ELECTRIC	04/20/09	12/21/09	3,674,935	2,786,714	888,221
360,000	SH	LONG	GENERAL ELECTRIC	05/21/09	12/21/09	5,399,905	4,750,121	649,784
20,000	SH	LONG	GENERAL ELECTRIC	06/18/09	12/21/09	299,995	238,536	61,459
80,000	SH	LONG	GENERAL ELECTRIC	09/22/09	12/21/09	1,199,979	927,294	272,685
965,000						14,474,720	11,763,977	2,710,743
50	CALL ASSIGNED	GE \$15	01/22/11	12/08/10	03/18/09	10,168	0	10,168
350	CALL ASSIGNED	GE \$15	01/22/11	12/08/10	03/18/09	71,173	0	71,173
25	CALL ASSIGNED	GE \$15	01/22/11	12/16/10	03/27/09	5,112	0	5,112
775	CALL ASSIGNED	GE \$15	01/22/11	12/20/10	03/27/09	158,928	0	158,928
1,341	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	03/27/09	275,011	0	275,011
20	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	03/31/09	4,076	0	4,076
2,544	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	04/02/09	520,216	0	520,216
4,095	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	04/03/09	776,071	0	776,071
250	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	04/15/09	59,164	0	59,164
100	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	04/20/09	20,220	0	20,220
100	CALL ASSIGNED	GE \$15	01/22/11	12/21/10	05/21/09	21,440	0	21,440
9,650						1,921,579	0	1,921,579
100	CALL EXPIRED	GE \$17.50	01/16/10	01/16/10	05/21/09	5,320	0	5,320
200	CALL EXPIRED	GE \$17	06/19/10	06/19/10	12/29/09	13,670	0	13,670
200	CALL EXPIRED	GE \$19	06/19/10	06/19/10	05/13/10	7,870	0	7,870
200	CALL EXPIRED	GE \$20	09/18/10	09/18/10	05/13/10	12,870	0	12,870
						39,730	0	39,730
SUB. TOTAL - CHARLES SCHWAB ( P.2 )						28,371,559	19,419,233	8,952,326



SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES  
ENLIGHT FOUNDATION

2010  
FEIN#20-1063909

QUANTITY		DESCRIPTION	DATE ACQUIRE	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
100	CALL EXPIRED	GA \$7.50 02/20/10	02/20/10	01/19/10	1,921	0	1,921
1,000	CALL EXPIRED	GA \$7.50 05/22/10	05/22/10	05/13/10	9,353	0	9,353
1,000	CALL EXPIRED	GA \$7.50 07/17/10	07/17/10	12/29/09	54,470	0	54,470
100	CALL EXPIRED	GA \$7.50 07/17/10	07/17/10	02/22/10	4,420	0	4,420
1,270	CALL EXPIRED	GA \$7.50 10/15/10	10/16/10	05/13/10	62,544	0	62,544
1,000	CALL EXPIRED	GA \$7.50 10/15/10	10/16/10	05/21/10	34,470	0	34,470
					<u>167,178</u>	<u>0</u>	<u>167,178</u>
2,500	SH	FOCUS MEDIA	09/01/09	01/01/10	24,990	22,136	2,854
10,000		FOCUS MEDIA	09/01/09	01/04/10	99,988	88,544	11,444
500		FOCUS MEDIA	09/01/09	01/05/10	4,991	4,427	564
1,000		FOCUS MEDIA	09/01/09	01/11/10	9,991	8,854	1,137
78,188		FOCUS MEDIA	09/01/09	01/15/10	781,862	694,256	87,606
5,312		FOCUS MEDIA	09/09/09	01/15/10	53,119	51,655	1,464
<u>97,500</u>					<u>974,941</u>	<u>869,872</u>	<u>105,069</u>
25	CALL ASSIGNED	FOCUS MEDIA\$10 1/16/10	01/16/10	09/01/09	2,112	0	2,112
100	CALL ASSIGNED	FOCUS MEDIA\$10 1/16/10	01/16/10	09/01/09	8,447	0	8,447
5	CALL ASSIGNED	FOCUS MEDIA\$10 1/16/10	01/16/10	09/01/09	422	0	422
10	CALL ASSIGNED	FOCUS MEDIA\$10 1/16/10	01/16/10	09/01/09	845	0	845
835	CALL ASSIGNED	FOCUS MEDIA\$10 1/16/10	01/16/10	09/01/09	70,531	0	70,531
<u>975</u>					<u>82,357</u>	<u>0</u>	<u>82,357</u>
58,400	SH	US NAT GAS FD	08/14/09	01/15/10	599,773	735,760	(135,987)
30,000		US NAT GAS FD	08/19/09	01/15/10	308,103	362,109	(54,006)
11,600		US NAT GAS FD	08/20/09	01/15/10	119,133	138,853	(19,720)
38,400		US NAT GAS FD	08/20/09	01/19/10	392,825	459,655	(66,830)
20,000		US NAT GAS FD	08/21/09	01/19/10	204,597	228,408	(23,811)
30,000		US NAT GAS FD	08/27/09	01/19/10	306,895	345,921	(39,026)
					<u>1,931,326</u>	<u>2,270,706</u>	<u>(339,380)</u>
284	CALL EXPIRED	US NA GAS \$15 01/16/10	01/16/10	09/21/09	14,028	0	14,028
300	CALL EXPIRED	US NA GAS \$16 01/16/10	01/16/10	06/21/09	65,819	0	65,819
300	CALL EXPIRED	US NA GAS \$13 01/16/10	01/16/10	08/19/09	40,320	0	40,320
					<u>120,167</u>	<u>0</u>	<u>120,167</u>
1,000	CALL	US NA GAS \$12 01/16/10	01/15/10	08/00/09	149,754	1,500	148,254
					<u>149,754</u>	<u>1,500</u>	<u>148,254</u>
180,000	SH	PULTE HOMES	05/21/09	01/15/10	1,799,968	1,641,164	158,804
<u>180,000</u>					<u>1,799,968</u>	<u>1,641,164</u>	<u>158,804</u>
1,800	CALL ASSIGNED	PHM \$10 01/16/10	01/16/10	05/21/09	304,062	0	304,062
<u>1,800</u>					<u>304,062</u>	<u>0</u>	<u>304,062</u>
SUB TOTAL - CHARLES SCHWAB ( P.3 )					5,529,753	4,783,242	746,511

SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES  
ENLIGHT FOUNDATION

2010  
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRE	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
160,000	SH		YAHOO	11/23/09	01/15/10	2,559,959	2,464,241	95,718
140,000	SH		YAHOO	01/15/10	02/19/10	2,099,964	2,353,564	(253,600)
20,000	SH		YAHOO	01/15/10	04/16/10	339,985	336,006	3,979
10,000	SH		YAHOO	01/15/10	10/15/10	159,996	168,137	(8,141)
70,000	SH		YAHOO	01/19/10	10/15/10	1,119,974	1,171,780	(51,806)
400,000						6,279,878	6,493,728	(213,850)
1,600	CALL ASSIGNED	YHOO \$16	01/16/10	01/16/10	11/23/09	70,802	0	70,802
1,400	CALL ASSIGNED	YHOO \$15	02/20/10	02/20/10	02/05/10	47,778	0	47,778
200	CALL ASSIGNED	YHOO \$17	04/17/10	04/17/10	01/15/10	15,270	0	15,270
200	CALL ASSIGNED	YHOO \$16	10/16/10	10/16/10	05/20/10	27,700	0	27,700
600	CALL ASSIGNED	YHOO \$16	10/16/10	10/16/10	06/22/10	50,713	0	50,713
4,000						212,263	0	212,263
50,000	SH		YAHOO	01/15/10	10/15/10	820,953	840,687	(19,734)
50,000						820,953	840,687	(19,734)
2,900	CALL EXPIRED	YHOO \$16	02/20/10	02/20/10	01/22/10	167,268	0	167,268
1,200	CALL EXPIRED	YHOO \$17	02/20/10	02/20/10	01/15/10	58,022	0	58,022
2,800	CALL EXPIRED	YHOO \$17	02/20/10	02/20/10	01/19/10	111,986	0	111,986
400	CALL EXPIRED	YHOO \$17	05/22/10	05/22/10	05/13/10	3,341	0	3,341
200	CALL EXPIRED	YHOO \$16	05/22/10	05/22/10	05/19/10	2,137	0	2,137
200	CALL EXPIRED	YHOO \$16	06/19/10	06/19/10	05/19/10	12,300	0	12,300
400	CALL EXPIRED	YHOO \$16	06/19/10	06/19/10	05/20/10	16,974	0	16,974
600	CALL EXPIRED	YHOO \$17	05/22/10	06/19/10	05/13/10	22,211	0	22,211
2,900	CALL EXPIRED	YHOO \$16	07/17/10	07/17/10	02/22/10	245,017	0	245,017
200	CALL EXPIRED	YHOO \$16	07/17/10	07/17/10	05/20/10	13,900	0	13,900
200	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	01/15/10	24,270	0	24,270
2,572	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	02/22/10	124,711	0	124,711
1,428	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	02/24/10	69,228	0	69,228
200	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	03/11/10	16,700	0	16,700
200	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	03/12/10	16,671	0	16,671
200	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	05/13/10	12,270	0	12,270
200	CALL EXPIRED	YHOO \$17	07/17/10	07/17/10	05/24/10	8,470	0	8,470
53	CALL EXPIRED	YHOO \$15	08/21/10	08/21/10	09/21/10	3,574	0	3,574
3,100	CALL EXPIRED	YHOO \$16	09/18/10	09/18/10	07/20/10	134,818	0	134,818
200	CALL EXPIRED	YHOO \$17	10/16/10	10/16/10	03/30/10	22,801	0	22,801
200	CALL EXPIRED	YHOO \$17	10/16/10	10/16/10	05/20/10	19,870	0	19,870
200	CALL EXPIRED	YHOO \$17	10/16/10	10/16/10	05/24/10	20,470	0	20,470
400	CALL EXPIRED	YHOO \$17	10/16/10	10/16/10	06/22/10	19,941	0	19,941
230	CALL EXPIRED	YHOO \$18	10/16/10	10/16/10	03/11/10	19,405	0	19,405
200	CALL EXPIRED	YHOO \$18	10/16/10	10/16/10	03/12/10	16,882	0	16,882
200	CALL EXPIRED	YHOO \$18	10/16/10	10/16/10	05/13/10	16,470	0	16,470
200	CALL EXPIRED	YHOO \$17	11/20/10	11/20/10	10/29/10	7,469	0	7,469
200	CALL EXPIRED	YHOO \$17	12/18/10	12/18/10	10/29/10	13,469	0	13,469
						1,220,645	0	1,220,645
SUB. TOTAL - CHARLES SCHWAB ( P.4 )						8,533,739	7,334,415	1,199,324

SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES  
ENLIGHT FOUNDATION

2010  
FEIN#20-1063909

QUANTITY		DESCRIPTION	DATE ACQUIRE	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
55,000	SH	CLEARONE COMM	02/27/09	05/13/10	164,900	176,198	(11,298)
5,000	SH	CLEARONE COMM	02/27/09	05/14/10	15,342	16,018	(676)
400	SH	CLEARONE COMM	02/27/09	05/19/10	1,202	1,281	(79)
39,600	SH	CLEARONE COMM	03/02/09	05/19/10	119,010	126,729	(7,719)
<u>100,000</u>					<u>300,454</u>	<u>320,226</u>	<u>(19,772)</u>
10,000	SH	WAL-MART	09/29/09	01/15/10	499,985	491,973	8,012
<u>10,000</u>					<u>499,985</u>	<u>491,973</u>	<u>8,012</u>
100	CALL ASSIGNED	WAL-MART \$50 01/16/10	01/16/10	09/29/09	16,520	0	16,520
<u>100</u>					<u>16,520</u>	<u>0</u>	<u>16,520</u>
1,097	SH	CHANGYOU COM	10/30/09	01/19/10	38,891	32,948	5,943
<u>1,097</u>					<u>38,891</u>	<u>32,948</u>	<u>5,943</u>
200	CALL EXPIRED	CHANGYOU \$31 10/16/10	10/16/10	03/30/10	58,559	0	58,559
<u>200</u>					<u>58,559</u>	<u>0</u>	<u>58,559</u>
1,000,000	SH	CITIGROUP	01/22/10	01/28/10	3,273,965	3,257,983	15,982
<u>1,000,000</u>					<u>3,273,965</u>	<u>3,257,983</u>	<u>15,982</u>

SUB. TOTAL - CHARLES SCHWAB ( P.5 )	4,188,374	4,103,130	85,244
TOTAL - CHARLES SCHWAB	55,117,393	41,582,012	13,535,381

TOTAL LONG TERM CAPITAL GAIN	22,566,092	15,637,784	6,928,308
TOTAL SHORT TERM CAPITAL GAIN	32,551,301	25,944,228	6,607,073
TOTAL CAPITAL GAIN	55,117,393	41,582,012	13,535,381

P.5

2010

## FEDERAL STATEMENTS

PAGE 1

CLIENT 6701

ENLIGHT FOUNDATION

20-1063909

4/27/11

02 34PM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE - GENERAL SERVICE	\$ 18,497.	\$ 6,166.		\$ 12,331.
<b>TOTAL</b>	<b>\$ 18,497.</b>	<b>\$ 6,166.</b>	<b>\$ 0.</b>	<b>\$ 12,331.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX - 2009	\$ 62,232.			
FEDERAL TAX - 2010	120,000.			
<b>TOTAL</b>	<b>\$ 182,232.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 150.	\$ 50.		\$ 100.
FILING FEE	3,078.			3,078.
OFFICE EXPENSES	185.	62.		123.
PENALTY	1,387.			
STATE ANNUAL FEE	10.	10.		
TAXES ON PAYROLL	6,554.	2,185.		4,369.
<b>TOTAL</b>	<b>\$ 11,364.</b>	<b>\$ 2,307.</b>	<b>\$ 0.</b>	<b>\$ 7,670.</b>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 22**  
**OTHER LIABILITIES**

PAYROLL TAXES PAYABLE	\$ 12,015.
<b>TOTAL</b>	<b>\$ 12,015.</b>

CLIENT 6701

ENLIGHT FOUNDATION

20-1063909

4/29/11

11 24AM

STATEMENT 5  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PARTNERS IN EDUCATION P.O. BOX 1557 PALO ALTO, CA 94302		501C3	EDUCATION	\$ 100,000.
STANFORD UNIVERSITY STANFORD, CA 94305		501C3	SCHOLARSHIP & FELLOWSHIP	5,000,000.
OHIO UNIVERSITY OHIO UNIVERSITY ATHENS, OH 45701		501C3	EDUCATION	125,000.
PALO ALTO ART CENTER FOUNDATION 1313 NEWELL ROAD PALO ALTO, CA 94303		501C3	CULTURE	100,000.
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 93940		501C3	EDUCATION	5,000.
DHARMA TREASURE INC P.O. BOX 232 PEARCE, AZ 85625		501C3	RELIGION	10,000.
UNIVERSITY OF FLORIDA FOUNDATION P.O. BOX 14425 GAINESVILLE, FL 32604		501C3	EDUCATION	247,800.
THE ALEXIA FOUNDATION PO BOX 87 BLOOMINGDALE, NJ 07403		501C3	CHARITY	10,000.
FELL GOOD WORLD 2935 VAN NESS AVE. STE 9 SAN FRANCISCO, CA 94109		501C3	CHARITY	43,289.
SFJAZZ ENDOWMENT FUND THREE EMBARCADERO CENTER SAN FRANCISCO, CA 94111		501C3	EDUCATION	10,000.
GUNN SPORTS BOOSTERS 780 ARASTRADERO ROAD PALOS ALTO, CA 94306		501C3	EDUCATION	20,000.
PINEWOOD SCHOOL 26800 W FREMONT ROAD LOS ALTOS HILLS, CA 94022		501C3	EDUCATION	80,000.

TOTAL \$ 5,751,089.