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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

Bill and Ann Bresnan Foundation Inc

A Employer identification number

20-0765497

Number and street (or P O box number if mail is not delivered to street address)
c/o Foundation Source 501 Silversid

Room/suite

B Telephone number (see page 10 of the instructions)

(800) 839-1754

City or town, state, and ZIP code
Wilmington, DE 198091377**C** If exemption application is pending, check here **D** 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation **E** If private foundation status was terminated under section 507(b)(1)(A), check here **F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,713,164 **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis.)

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	69,075			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,149	1,149		
4	Dividends and interest from securities.	34,889	34,889		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	30,591			
b	Gross sales price for all assets on line 6a 1,361,384				
7	Capital gain net income (from Part IV, line 2)		30,591		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	5,344			
12	Total. Add lines 1 through 11	141,048	66,629		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	56	56		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	853			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	15,440	3	15,437	
24	Total operating and administrative expenses.				
	Add lines 13 through 23	16,349	59	15,437	
25	Contributions, gifts, grants paid	683,565		683,565	
26	Total expenses and disbursements. Add lines 24 and 25	699,914	59	699,002	
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-558,866			
b	Net investment income (if negative, enter -0-)		66,570		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments	3,166,208	310,988	310,988	
3	Accounts receivable ► 3,645				
	Less allowance for doubtful accounts ►			3,645	3,645
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	76,584	75,505		
b	Investments—corporate stock (attach schedule)	1,580,923	1,705,798		
c	Investments—corporate bonds (attach schedule)	635,202	617,228		
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,166,208	2,607,342	2,713,164	
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	3,166,208	2,607,342		
30	Total net assets or fund balances (see page 17 of the instructions)	3,166,208	2,607,342		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,166,208	2,607,342		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,166,208
2	Enter amount from Part I, line 27a	2	-558,866
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,607,342
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,607,342

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1 a	Publicly-traded Securities				
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	1,361,384		1,330,793	30,591	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				30,591	
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	30,591
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,271,246	1,859,878	000 683510
2008	6,227,792	2,754,636	002 260840
2007	364,610	6,612,025	000 055143
2006	299,012	6,448,045	000 046373
2005	261,273	6,372,545	000 041000
2	Total of line 1, column (d).		2 003 086866
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 000 617373
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 2,893,347
5	Multiply line 4 by line 3.		5 1,786,274
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 666
7	Add lines 5 and 6.		7 1,786,940
8	Enter qualifying distributions from Part XII, line 4.		8 699,002

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	1,331
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,331
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,331
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	531
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,331
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►				
14	The books are in care of ►co Foundation Source Located at ►501 Silverside Road Suite 123 Wilmington DE	Telephone no ►(800) 839-1754 ZIP +4 ►198091377		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions). Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)

List all officers, directors, trustees, foundation managers and their compensation (See page 22 of the instructions.)				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jennifer Benedict c/o Foundation Source 501 Silversid Wilmington, DE 19809	Director 001 00	0		
Ann Bresnan c/o Foundation Source 501 Silversid Wilmington, DE 19809	President 001 00	0		42
Patrick Bresnan c/o Foundation Source 501 Silversid Wilmington, DE 19809	Vice President / Secretary 001 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions)
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 880,900
b	Average of monthly cash balances.	1b 2,056,508
c	Fair market value of all other assets (see page 24 of the instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 2,937,408
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 2,937,408
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) <input checked="" type="checkbox"/>	4 44,061
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 2,893,347
6	Minimum investment return. Enter 5% of line 5.	6 144,667

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 144,667
2a	Tax on investment income for 2010 from Part VI, line 5.	2a 1,331
b	Income tax for 2010 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 1,331
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 143,336
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 143,336
6	Deduction from distributable amount (see page 25 of the instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 143,336

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input checked="" type="checkbox"/>	1a 699,002
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 699,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 699,002

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				143,336
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.	62,647			
d From 2008.	6,091,212			
e From 2009.	1,178,358			
f Total of lines 3a through e.		7,332,217		
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 699,002				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				143,336
e Remaining amount distributed out of corpus		555,666		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:		7,887,883		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		7,887,883		
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.	62,647			
c Excess from 2008.	6,091,212			
d Excess from 2009.	1,178,358			
e Excess from 2010.	555,666			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Ann Bresnan

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			► 3a	683,565
b <i>Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,149	
4 Dividends and interest from securities			14	34,889	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,591	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Tax Refund			01	5,344	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				71,973	
13 Total Add line 12, columns (b), (d), and (e)				13	71,973
(See worksheet in line 13 instructions on page 28 to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
<p>*****</p>	<p>2011-07-27</p>	<p>*****</p>	
<p>Signature of officer or trustee</p>	<p>Date</p>	<p>Title</p>	
<p>Sign Here</p> <p>Part Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	
	<p>Jeffrey D Haskell</p>	<p>2011-07-27</p>	<p>Check if self-employed <input checked="" type="checkbox"/></p>
	<p>Firm's name</p>	<p>Foundation Source</p>	<p>Firm's EIN <input type="checkbox"/></p>
	<p>55 Walls Drive</p>	<p>Fairfield, CT 06824</p>	<p>Phone no (800) 839-1754</p>

Schedule of Contributors

OMB No 1545-0047

2010

**(Form 990, 990-EZ,
or 990-PF)**

Department of the Treasury
Internal Revenue Service

Name of organization
Bill and Ann Bresnan Foundation

Employer identification number

20-076549

Organization type (check one)

Filers of

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Bill and Ann Bresnan Foundation Inc			Employer identification number 20-0765497
Part I Contributors (see Instructions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	See Additional Data Table	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Additional Data

Software ID: 10000149
Software Version: 2010.2.15
EIN: 20-0765497
Name: Bill and Ann Bresnan Foundation Inc

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0001	Cox Communications Inc co Pat Esser 1400 Lake Hearn Drive Atlanta, GA 30319	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0002	Dolan Charles F 340 Crossways Park Drive Woodbury, NY 11797	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0003	Entrepreneurs Club co Gustave M Hauser 712 Fifth Avenue New York, NY 10019	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0004	Kent Jerald L 13351 Buckland Hall Road Town Country, MO 63131	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0005	Lenfest HF 300 Barr Harbor Drive West Conshohocken, PA 19428	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0006	Time Warner Cable co Finance Dept 60 Columbus Circle New York, NY 10023	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
0007	Viacom International Inc co Finance Dept 1540 Broadway 32nd New York, NY 10036	\$ 10,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

(Complete Part II if there is a noncash contribution)

Additional Data

Software ID: 10000149
Software Version: 2010.2.15
EIN: 20-0765497
Name: Bill and Ann Bresnan Foundation Inc

Part VI Line 7 - Tax Paid Original Return: 1331**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICARES INC 88 HAMILTON AVE STAMFORD, CT 06902	N/A	509(a)(1)	Haiti Relief Project	25,000
BETSY-TACY SOCIETY PO BOX 94 MANKATO, MN 56002	N/A	509(a)(2)	General Unrestricted	5,000
BOYS HOPE GIRLS HOPE OF NEW YORK IN PO BOX 80477 STATEN ISLAND, NY 10308	N/A	509(a)(1)	General Unrestricted	5,000
BREAST CANCER ALLIANCE INC 15 E PUTNAM AVE GREENWICH, CT 06830	N/A	509(a)(1)	General Unrestricted	10,000
BRIDGEPORT ROMAN CATHOLIC DIOCESAN 238 JEWETT AVE BRIDGEPORT, CT 06606	N/A	509(a)(1)	Annual Bishops Appeal Program	100,000
BRIDGEPORT ROMAN CATHOLIC DIOCESAN 238 JEWETT AVE BRIDGEPORT, CT 06606	N/A	509(a)(1)	Bridgeport Diocese Schools	100,000
COVENANT HOUSE 460 W 41ST ST NEW YORK, NY 10036	N/A	509(a)(1)	General Unrestricted	3,000
EMMA L BOWEN FOUNDATION 1299 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	N/A	509(a)(1)	General Unrestricted	5,000
FAMILY RE ENTRY INC 9 MOTT AVE STE 104 NORWALK, CT 06850	N/A	509(a)(1)	General Unrestricted	5,000
FIVER CHILDRENS FOUNDATION INC 519 8TH AVE 24TH FL NEW YORK, NY 10028	N/A	509(a)(1)	General Unrestricted	25,000
FONDATION FESTIVAL FILM JAKMEL RTE DE MEYER JACMEL HA	N/A	Other	Expenditure Responsibility Grant	10,000
GLOBAL PARTNERSHIP FOR AFGHANISTAN PO BOX 1237 NEW YORK, NY 10276	N/A	509(a)(1)	General Unrestricted	25,000
GREENWICH LIBRARY 101 W PUTNAM AVE GREENWICH, CT 06830	N/A	509(a)(1)	General Unrestricted	3,000
INNER-CITY FOUNDATION FOR CHARITY 238 JEWETT AVE BRIDGEPORT, CT 06606	N/A	509(a)(1)	General Unrestricted	25,000
MALTA HOUSE INC 5 PROWITT ST NORWALK, CT 06855	N/A	509(a)(1)	Charitable Event	25,000
Total			► 3a	683,565

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINNESOTA STATE UNIVERSITY MANKATO 236 WIGLEY ADMIN CENTER MANKATO, MN 56001	N/A	509(a)(1)	Charitable Event	3,000
NATIONAL COALITION FOR CANCER SURVI 1010 WAYNE AVE STE 770 SILVER SPRIN, MD 20910	N/A	509(a)(1)	General Unrestricted	10,000
NATIONAL MPS SOCIETY INC 4220 APEX HWY STE 140 DURHAM, NC 27713	N/A	509(a)(1)	Charitable Event	10,000
PATHWAYS INC 175 MILBANK AVE GREENWICH, CT 06830	N/A	509(a)(1)	General Unrestricted	5,000
PROSTATE CANCER FOUNDATION 1250 4TH ST SANTA MONICA, CA 90401	N/A	509(a)(1)	Weill Cornell Prostate Cancer Research Program	218,565
SCHOLA FOUNDATION 145 GOOD COUNSEL DR MANKATO, MN 56001	N/A	509(a)(1)	Marilyn Ken Berg Scholarship Fund	5,000
SCHOLA FOUNDATION 145 GOOD COUNSEL DR MANKATO, MN 56001	N/A	509(a)(1)	Charitable Event	10,000
SISTERS OF CHARITY - HALIFAX 85-10 61ST RD REGO PARK, NY 11374	N/A	509(a)(1)	General Unrestricted	1,000
ST JOHN THE BAPTIST CATHOLIC CHURC 632 S BROAD ST MANKATO, MN 56001	N/A	509(a)(1)	Capital Fund	15,000
ST MARON MARONITE CATHOLIC CHURCH 602 UNIVERSITY AVE NE MINNEAPOLIS, MN 55413	N/A	509(a)(1)	Tele-Lumiere Project	5,000
WATERSIDE SCHOOL INC 535 FAIRFIELD AVE STAMFORD, CT 06902	N/A	509(a)(1)	General Unrestricted	25,000
WORLD VISION INTERNATIONAL 34834 WEYERHAEUSER WAY S FEDERAL WAY, WA 98001	N/A	509(a)(1)	Women of Vision, Fairfield County Division	5,000
Total			► 3a	683,565

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Expenditure Responsibility Statement

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Rainbows Children's Hospice	Lark Rise Loughborough Leicester UK	2009-04-16	100,000	To fund construction at Rainbows Children's Hospice	100,000	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity	8/17/10		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Fondation Festival Film Jakmel dba Cine Institute	Route de Meyer Jacmel HA	2010-12-21	10,000	To help fund the Cine Lekol Project		To the knowledge of the grantor, no funds have been diverted to any activity other than the activity	2011		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

TY 2010 General Explanation Attachment

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Identifier	Return Reference	Explanation
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**TY 2010 Investments Corporate
Bonds Schedule**

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC 9.700 11/10/2018 02209SAD5 2000000.00%	27,350	26,487
AMERICAN EXPRESS CO SR NT 7.25000 05/20/2014 025816BA6 3000000.00%	35,511	34,193
AVNET INC NT 6.625 09/15/2016 053807AN3 3000000.00%	34,463	33,157
BLOCK FINL CORP 7.875 01/15/2013 093662AD6 2500000.00%	26,056	26,209
BRINKER INTL INC NT - 5.750 - 06/01/2014 109641AE0 2500000.00%	26,500	26,275
CA INC SR NT 144A 6.12500 12/01/2014 12673PAB1 3000000.00%	33,949	32,727
DONNELLEY R R SONS CO NT 6.125 01/15/2017 257867AT8 3000000.00%	31,538	30,667
FISERV INC SR NOTES 06.86000 11/20/2017 337738AG3 2000000.00%	23,202	22,077
FORTUNE BRANDS INC NT 5.375 01/15/2016 349631AL5 3000000.00%	32,854	31,025
GOODRICH PETE CORP-5.00-10/1/2029 382410AC28 600000.00%	5,559	5,790
HERTZ CORP SR NT 144A 8.875 01/01/2014 428040BZ1 3000000.00%	30,975	30,675
HUMANA INC NOTES 6.450 06/01/2016 MAKE WHOLE 444859AV4 3000000.00%	33,606	32,817
LIMITED BRANDS INC NT - 6.900 - 07/15/2017 532716AM9 3000000.00%	32,550	32,025
LUCENT TECH INC-2.875-6/15/2025 549463AH07 400000.00%	3,739	3,775
MASCO CORP BONDS 6.125 10/03/2016 574599BD7 3000000.00%	30,813	30,696
OLD REP INTL-8.00-5/15/12 680223AF11 200000.00%	2,665	2,538
OMNICOM GROUP INC SER 5.900 04/15/2016 681919AS5 3000000.00%	34,732	33,349
QWEST CORP NT 7.50000 10/01/2014 74913GAG0 3000000.00%	34,200	33,600
SEAGATE TECH-6.80-10/01/2016 81180RAE27 2500000.00%	25,502	25,125
SPRINT NEXTEL CORP BD 6.000 12/01/2016 MAKE WHOLE 852061AD2 3500000.00%	35,087	33,819
SUPERVALU INC NOTE 08.00000 05/01/2016 MAKE WHOLE 868536AT0 3000000.00%	30,488	28,725
WASHINGTON MUTUAL 2003-S1 5.500 04/25/2033 929227H82 3000000.00%	31,800	30,815
WILLIS NORTH AMERICA INC CR SENS-6.20-03/28/2017 970648AD3 3000000.00%	32,063	30,662

**TY 2010 Investments Corporate
Stock Schedule**

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 shares of ABB LTD. ABB	6,353	6,735
175 shares of ABBOTT LABS ABT	8,916	8,384
227 shares of AETNA INC. NEW AET	6,953	6,926
57 shares of AGCO CP AGCO	2,087	2,888
195 shares of ALCOA INC. AA	2,330	3,001
37 shares of ALLIANT TECH SYS INC ATK	2,750	2,754
351 shares of AMEREN CORPORATION AEE	10,007	9,895
200 shares of AMERICAN EXPRESS CO AXP	7,803	8,584
65 shares of AON CORP AON	2,581	2,991
75 shares of APACHE CORPORATION APA	7,331	8,942
25 shares of APPLE INC. AAPL	7,049	8,064
11548 shares of AQR DIVERSIFIED ARBITRAGE FUND CLASS N ADANX	126,671	128,302
15 shares of ARCH CAPITAL GROUP LTD. ACGL	1,241	1,321
168 shares of ARCH COAL INC. ACI	4,363	5,890
7423 shares of ARTIO GLOBAL HIGH INCOME FUND CLASS A BJBHX	79,753	78,978
10510 shares of ARTISAN INTERNATIONAL VALUE FUND INVESTOR SHS ARTKX	253,672	284,926
96 shares of AXIS CAPITAL HOLDINGS LTD AXS	3,136	3,444
250 shares of BANK NEW YORK MELLON CORP COM BK	6,548	7,550
1347 shares of BANRO CORPORATION BAA	3,192	5,415
81 shares of BEST BUY INC. BBY	2,876	2,777
71 shares of BRISTOW GROUP BRS	2,503	3,362
222 shares of CAMECO CORPORATION CCJ	6,141	8,964
31 shares of CANADIAN PACIFIC RAILWAY LTD CP	1,870	2,009
200 shares of CENOVUS ENERGY INC CVE	5,812	6,648
307 shares of CHESAPEAKE ENERGY CORPORATION CHK	6,931	7,954
100 shares of CHEVRONTEXACO CORP CVX	8,172	9,125
100 shares of CHURCH DWIGHT COMMON CHD	6,496	6,902
300 shares of CISCO SYSTEMS INC CSCO	6,570	6,069
25 shares of CME GROUP, INC CME	7,475	8,044
68 shares of CNA FINANCIAL CORPORATION CNA	1,873	1,839

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 shares of COLGATE-PALMOLIVE COMPANY CL	7,675	8,037
67 shares of CONSOL ENERGY INC. CNX	2,506	3,266
75 shares of CRESUD S.A.C.I.F. Y A. - AMERICAN DEPOSITORY SHARE CRESY.PK	1,241	1,424
1309 shares of DAIWA SECURITIES GROUP DSEY.PK	5,027	6,794
150 shares of DANAHER CORP DHR	6,063	7,076
40 shares of DOMTAR LTD UFS	2,523	3,037
81 shares of ELECTROBRAS-CENTRA PR ADR EBR-B	1,257	1,349
75 shares of EOG RESOURCES INC EOG	7,145	6,856
150 shares of EXPRESS SCRIPTS INC. ESRX	7,295	8,108
21767 shares of FIDELITY GINNIE MAE FGMNX	259,244	249,667
75 shares of FISERV INC FISV	4,087	4,392
122 shares of FOREST LABORATORIES FRX	3,749	3,902
175 shares of FRESH DEL MONTE PROD FDP	3,754	4,366
275 shares of GENERAL ELECTRIC CO GE	4,483	5,030
495 shares of GOLD FIELDS LTD ADS GFI	7,499	8,974
104 shares of GOODRICH PETROLEUM CORP NEW GDP	1,339	1,835
57 shares of GUOCO GROUP LTD UNSP/ADR GULRY.PK	1,334	1,525
1094 shares of HARDING, LOEVNER FUNDS, INC. EMERGING MARKETS PORT HLEMX	50,221	56,692
25 shares of HUMANA INC HUM	1,230	1,369
104 shares of IDACORP INC HLDG CO IDA	3,769	3,846
150 shares of INGERSOL-RAND PLC IR	5,813	7,064
300 shares of INGRAM MICRO INC - CL A IM	5,007	5,727
50 shares of INTERNATIONAL BUSINESS MACHINES IBM	6,782	7,338
200 shares of JP MORGAN CHASE CO JPM	7,657	8,484
537 shares of KINROSS GOLD CORP KGC	10,020	10,182
403 shares of KROGER CO KR	8,575	9,011
98 shares of LAYNE CHRISTENSEN COMPANY LAYN	2,503	3,373
300 shares of LENNAR CORP LEN	4,708	5,625
100 shares of LOEWS CORP L	3,746	3,891
212 shares of MARSH AND MCLENNAN COMPANIES INC MMC	5,007	5,796

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 shares of MCDONALDS CORP MCD	7,468	7,676
100 shares of MEDNAX, INC. MD	5,265	6,729
4829 shares of MERGER FUND-SBI MERFX	76,374	76,203
200 shares of METLIFE INC. MET	7,736	8,888
225 shares of MOODYS CORP MCO	6,068	5,972
100 shares of NESTLE S.A. NSRGY.PK	5,335	5,882
189 shares of NEXEN INC NXY	3,959	4,328
288 shares of NOVAGOLD RESOURCES NG	2,497	4,110
75 shares of OCCIDENTAL PETE CORP OXY	6,065	7,358
384 shares of OJSC POLYUS GOLD ADR OPYGY.PK	10,022	13,997
182 shares of OMNICARE INC. OCR	4,170	4,621
150 shares of OMNICOM GROUP OMC	5,931	6,870
250 shares of ORACLE CORP ORCL	6,825	7,825
154 shares of PETROBRAS ENERGIA SA BUENOS AIRES PZE	2,498	4,063
72 shares of RANGE RESOURCES CORP DEL RRC	2,677	3,239
75 shares of ROPER INDUSTRIES NEW COMMON ROP	5,213	5,732
247 shares of SAIC INC SAI	3,905	3,917
100 shares of SCHLUMBERGER LTD SLB	6,199	8,350
110 shares of SHAW GROUP INC SHAW	3,768	3,765
99 shares of SILVER STANDARD RES. INC. SSRI	1,979	2,794
210 shares of SK TELECOM ADS ADS SKM	3,751	3,912
254 shares of SKYWEST, INC. SKYW	3,814	3,967
152 shares of SMITHFIELD FOODS SFD	2,503	3,136
1392 shares of SPDR DJ WILSHIRE INT RWX	50,080	54,191
2288 shares of SPDR SP 500 ETF TRUST SPY	254,883	287,715
753 shares of SUMITOMO TRUST BANKING CO LTD STBUY.PK	3,757	4,774
80 shares of TECH DATA CORP TECD	3,122	3,522
118 shares of TELUS CORP TU	5,020	5,140
403 shares of TESORO CORP TSO	5,364	7,472
175 shares of TEVA PHARMECEUTICAL SP ADR TEVA	9,223	9,123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
78 shares of TIM PARTICIPACOES S A SPONSORED ADR REPSTG PFD TSU	2,513	2,663
175 shares of TYCO INTERNATIONAL LTD. TYC	6,480	7,252
318 shares of TYSON FOODS INC CL A TSN	5,009	5,476
148 shares of WEATHERFORD INTL NEW WFT	2,497	3,374
91 shares of WESTERN DIGITAL CORP WDC	2,585	3,085
111 shares of ZIMMER HOLDINGS INC ZMH	5,654	5,958

TY 2010 Investments Government Obligations Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

US Government Securities - End of

Year Book Value: 76,584

US Government Securities - End of

Year Fair Market Value: 75,505

State & Local Government

**Securities - End of Year Book
Value:**

State & Local Government

**Securities - End of Year Fair
Market Value:**

TY 2010 Other Expenses Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	15,012			15,012
Bank Charges	3	3		
Postage fees	425			425

TY 2010 Other Income Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Refund	5,344		

TY 2010 Other Professional Fees Schedule

Name: Bill and Ann Bresnan Foundation Inc**EIN:** 20-0765497**Software ID:** 10000149**Software Version:** 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	56	56		

TY 2010 Taxes Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Software ID: 10000149

Software Version: 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2010	800	0	0	0
Excise Tax for 2009	53	0	0	0