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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation ADDUCE FOUNDATION		A Employer identification number 20-0655149
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 50441		B Telephone number (719) 761-1568
City or town, state, and ZIP code COLORADO SPRINGS, CO 80949-0441		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 798,579.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	24,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	12.	12.	12.	STATEMENT 1
4 Dividends and interest from securities	18,695.	18,695.	18,695.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-20,346.			
b Gross sales price for all assets on line 6a	449,223.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			7,970.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total: Add lines 1 through 11	22,361.	18,707.	26,677.	
13 Compensation of officers, directors, trustees, etc.	31,250.	0.	0.	31,250.
14 Other employee salaries and wages	30,230.	0.	0.	30,230.
15 Pension plans, employee benefits				
16a Legal fees	60.	0.	0.	60.
b Accounting fees	3,813.	0.	0.	3,813.
c Other professional fees	4,531.	4,531.	4,531.	0.
17 Interest				
18 Taxes	5,657.	677.	0.	4,980.
19 Depreciation and depletion	787.	0.	0.	
20 Occupancy	22,955.	0.	0.	22,955.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	65,334.	0.	0.	65,335.
24 Total operating and administrative expenses. Add lines 13 through 23	164,617.	5,208.	4,531.	158,623.
25 Contributions, gifts, grants paid	17,375.			17,375.
26 Total expenses and disbursements. Add lines 24 and 25	181,992.	5,208.	4,531.	175,998.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-159,631.			
b Net investment income (if negative, enter -0-)		13,499.		
c Adjusted net income (if negative, enter -0-)			22,146.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		16,924.	18,448.	18,448.	
	2	Savings and temporary cash investments		3,831.	4,789.	4,789.	
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock	STMT 8	867,012.	730,100.	627,003.	
	c	Investments - corporate bonds	STMT 9	164,781.	141,533.	146,515.	
11	Investments - land, buildings, and equipment basis	5,277.					
	Less accumulated depreciation	3,453.	2,611.	1,824.	1,824.		
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis						
	Less accumulated depreciation						
15	Other assets (describe RENT DEPOSIT)		2,000.	2,000.	0.		
16	Total assets (to be completed by all filers)		1,057,159.	898,694.	798,579.		
Liabilities	17	Accounts payable and accrued expenses		1,715.	2,881.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons		234.	234.	STATEMENT 10	
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)		1,949.	3,115.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds		0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,055,210.	895,579.			
30	Total net assets or fund balances		1,055,210.	895,579.			
31	Total liabilities and net assets/fund balances		1,057,159.	898,694.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,055,210.
2	Enter amount from Part I, line 27a	2	-159,631.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	895,579.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	895,579.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE ATTACHED BERNSTEIN & CO. STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED BERNSTEIN & CO. STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	186,568.		178,598.	7,970.
b	262,655.		290,971.	-28,316.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			7,970.
b			-28,316.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-20,346.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	7,970.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	121,749.	828,214.	.147002
2008	138,243.	1,117,018.	.123761
2007	102,295.	1,474,786.	.069363
2006	98,947.	1,412,104.	.070071
2005	105,810.	1,187,975.	.089068
2	Total of line 1, column (d)		.499265
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.099853
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		818,898.
5	Multiply line 4 by line 3		81,769.
6	Enter 1% of net investment income (1% of Part I, line 27b)		135.
7	Add lines 5 and 6		81,904.
8	Enter qualifying distributions from Part XII, line 4		175,998.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	135.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	135.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	135.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		135.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.ADDUCEFOUNDATION.COM
14 The books are in care of THE FOUNDATION Telephone no 719 761-1568 Located at PO BOX 50441, COLORADO SPRINGS, CO ZIP+4 80949-0441
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA M. AGRES 3025 BLODGETT DRIVE COLORADO SPRINGS, CO 80919	DIRECTOR 40.00	0.	7,323.	0.
STUART J. AGRES 3025 BLODGETT DRIVE COLORADO SPRINGS, CO 80919	V.P., SECRETARY, TREAS 40.00	0.	16,092.	0.
JORI AGRES 8120 PORTSMOUTH COURT COLORADO SPRINGS, CO 80128	PRESIDENT 40.00	31,250.	17,983.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 YOUNG ARTISTS PROGRAM: EDUCATIONAL PROGRAM FOR HIGH SCHOOL STUDENTS	14,000.
2 GRANTS PROVIDED FOR LOCAL HIGH SCHOOL ART PROGRAMS	3,375.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	819,010.
b	Average of monthly cash balances	1b	12,359.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	831,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	831,369.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,471.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	818,898.
6	Minimum investment return. Enter 5% of line 5	6	40,945.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	175,998.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	175,998.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	135.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	175,863.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 08/27/04
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	22,146.	17,999.	25,034.	73,739.	138,918.
b 85% of line 2a	18,824.	15,299.	21,279.	62,678.	118,080.
c Qualifying distributions from Part XII, line 4 for each year listed	175,998.	121,921.	138,489.	102,295.	538,703.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	175,998.	121,921.	138,489.	102,295.	538,703.
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets	798,579.	883,080.	808,377.	1,457,898.	3,947,934.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	27,297.	27,607.	37,234.	49,159.	141,297.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

STUART J. AGRES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JORI AGNES
 PO BOX 50441, COLORADO SPRINGS CO

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

ADDUCE FOUNDATION

Employer identification number

20-0655149

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

ADDUCE FOUNDATION

20-0655149

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	STUART J. AGRES 3025 BLODGETT DRIVE COLORADO SPRINGS, CO 80919	\$ 24,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization ADDUCE FOUNDATION	Employer identification number 20-0655149
--	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization ADDUCE FOUNDATION	Employer identification number 20-0655149
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

2010 DEPRECIATION AND AMORTIZATION REPORT

990-PF

FORM 990-PF PAGE 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	PHOTOGRAPHIC EQUIP	02/20/05	SL	5.00		HVL6	1,466.				1,466.	1,441.		25.	1,466.
2	LIGHTING	07/24/07	SL	5.00		HVL6	1,213.				1,213.	587.		243.	830.
13	OFFICE COMPUTERS	06/30/08	SL	5.00		HVL6	2,598.				2,598.	780.		520.	1,300.
	* TOTAL 990-PF PG 1 DEPR						5,277.				5,277.	2,808.		788.	3,596.

028111 05-01-10 (D) - Asset disposed (I) - ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BERNSTEIN & CO.	12.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN & CO.	18,695.	0.	18,695.
TOTAL TO FM 990-PF, PART I, LN 4	18,695.	0.	18,695.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	60.	0.	0.	60.
TO FM 990-PF, PG 1, LN 16A	60.	0.	0.	60.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,813.	0.	0.	3,813.
TO FORM 990-PF, PG 1, LN 16B	3,813.	0.	0.	3,813.

FORM 990-PF.	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,531.	4,531.	4,531.	0.
TO FORM 990-PF, PG 1, LN 16C	4,531.	4,531.	4,531.	0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,808.	0.	0.	4,808.
FOREIGN TAX	677.	677.	0.	0.
FEDERAL INCOME TAX	172.	0.	0.	172.
TO FORM 990-PF, PG 1, LN 18	5,657.	677.	0.	4,980.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEALTH INSURANCE COSTS	41,398.	0.	0.	41,398.
WORKSHOP SUPPLIES/MEALS	13,336.	0.	0.	13,336.
POSTAGE	81.	0.	0.	81.
CONTRACT LABOR	5,425.	0.	0.	5,425.
MISCELLANEOUS	267.	0.	0.	268.
OFFICE & MARKETING SUPPLIES	1,951.	0.	0.	1,951.
INSURANCE	742.	0.	0.	742.
BANK SERVICE CHARGES	38.	0.	0.	38.
UTILITIES	946.	0.	0.	946.
TELEPHONE	752.	0.	0.	752.
CASH ADJUSTMENT	-146.	0.	0.	-146.
DUES & SUBSCRIPTIONS	100.	0.	0.	100.
BUILDING REPAIRS	444.	0.	0.	444.
TO FORM 990-PF, PG 1, LN 23	65,334.	0.	0.	65,335.

FORM 990-PF .	CORPORATE STOCK	STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BERNSTIEN & CO		730,100.	627,003.
TOTAL TO FORM 990-PF, PART II, LINE 10B		730,100.	627,003.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BERNSTIEN & CO		141,533.	146,515.
TOTAL TO FORM 990-PF, PART II, LINE 10C		141,533.	146,515.

FORM 990-PF . LOANS PAYABLE TO OFFICER'S, DIRECTOR'S, ETC. STATEMENT 10

LENDER'S NAME AND TITLE

JORI AGRES

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
		.00%	DEMAND

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
NONE	OPERATING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
NONE	0.	236.	234.

LENDER'S NAME AND TITLE

STUART AGRES

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
		.00%	DEMAND

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
NONE	OPERATING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
NONE	0.	5,000.	0.

TOTAL TO FORM 990-PF, PART II, LINE 20, COLUMN B	234.
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FORM 990-PF.

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMANDA KELLER AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
AUBREY INMAN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
CLARK ELLIS AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
LAUREN HICKS AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
LAUREN NICHOLAUS AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
LEAH GONZALES AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
MICHELLE MCCLINTOCK AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
NICOLE HOFFMAN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.

ADDUCE FOUNDATION

20-0655149

REBECCA SCHAUER AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
TAYLOR SPRAGUE AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
AMANDA QUIROZ AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
HANNAH COOK AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	1,000.
STACY SPREWER AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
MICHELLE SILVERSTON AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
SARA OTTESEN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
JOANNA LIN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
LAUREN DUGGIN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
HALEY MCCANN AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.

ADDUCE FOUNDATION

20-0655149

MICHAELA FORTUNE AVAILABLE UPON REQUEST	NONE TUITION GRANT	INDIVIDUAL	500.
RAMPART HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	500.
LIBERTY HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	500.
AIR ACADEMY HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	375.
ST. MARY'S HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	500.
MITCHELL HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	375.
MESA RIDGE HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	375.
WOODLAND PARK HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	250.
WIDEFIELD HIGH SCHOOL AVAILABLE UPON REQUEST	GRANT	SCHOOL	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>17,375.</u>

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
08/25/2009	01/14/2010	25	AK STEEL HOLDING CORP	25.07	21.16	626.71	528.98	97.73
02/10/2009	01/14/2010	25	HOME DEPOT INC	28.32	22.46	707.92	561.56	146.36
05/01/2009	01/14/2010	40	**VODAFONE GROUP PLC-SP ADR	22.42	18.83	896.95	753.07	143.88
02/04/2009	01/15/2010	1	OCCIDENTAL PETROLEUM CORP	78.89	55.81	78.89	55.81	23.08
02/04/2009	01/15/2010	1	OCCIDENTAL PETROLEUM CORP	78.89	55.81	78.89	55.81	23.08
02/04/2009	01/15/2010	16	OCCIDENTAL PETROLEUM CORP	78.89	55.81	1,262.22	892.99	369.23
06/26/2009	01/15/2010	10	OCCIDENTAL PETROLEUM CORP	78.89	64.24	788.89	642.38	146.51
05/01/2009	01/15/2010	5	**VODAFONE GROUP PLC-SP ADR	22.12	18.83	110.60	94.13	16.47
06/01/2009	01/19/2010	45	US BANCORP	24.48	19.41	1,101.71	873.61	228.10
06/02/2009	01/19/2010	5	US BANCORP	24.48	18.06	122.41	90.29	32.12
05/29/2009	01/20/2010	20	**ARCELORMITTAL-NY REGISTERED	44.39	32.92	887.73	658.46	229.27
08/05/2009	01/20/2010	10	**ARCELORMITTAL-NY REGISTERED	44.39	37.86	443.86	378.56	65.30
02/11/2009	01/26/2010	32	**BUNGE LTD	62.53	49.72	2,000.89	1,591.10	409.79
04/27/2009	01/26/2010	3	**BUNGE LTD	62.53	46.79	187.58	140.36	47.22
02/04/2009	01/26/2010	17	OCCIDENTAL PETROLEUM CORP	77.12	55.81	1,311.02	948.79	362.23
06/29/2009	01/26/2010	10	OCCIDENTAL PETROLEUM CORP	77.12	66.16	771.19	661.65	109.54
08/05/2009	01/28/2010	7	FEDEX CORP	80.55	68.01	563.85	476.06	87.79
05/26/2009	01/28/2010	15	NATIONAL - OILWELL INC	43.40	35.59	651.00	533.78	117.22
06/26/2009	01/29/2010	14	OCCIDENTAL PETROLEUM CORP	78.73	64.24	1,102.27	899.33	202.94
06/08/2009	02/01/2010	13	**INGERSOLL-RAND PLC	32.91	22.71	427.83	295.17	132.66
10/27/2009	02/01/2010	15	**INGERSOLL-RAND PLC	32.91	33.05	493.66	495.76	-2.10
04/29/2009	02/01/2010	25	LOWE'S COS INC	21.91	21.76	547.73	544.01	3.72
09/14/2009	02/01/2010	14	UNITED PARCEL SERVICE-CL B	57.82	58.99	809.51	825.89	-16.38
05/26/2009	02/02/2010	25	NATIONAL - OILWELL INC	42.55	35.58	1,063.84	889.62	174.22
05/04/2009	02/03/2010	55	**TYCO ELECTRONICS LTD	25.51	18.11	1,402.85	996.25	406.60
08/05/2009	02/04/2010	7	FEDEX CORP	79.54	68.01	556.77	476.05	80.72
06/26/2009	02/04/2010	1	OCCIDENTAL PETROLEUM CORP	76.98	64.24	76.98	64.24	12.74
08/31/2009	02/04/2010	9	OCCIDENTAL PETROLEUM CORP	76.98	72.59	692.82	653.29	39.53
04/17/2009	02/05/2010	30	BANK OF NEW YORK MELLON CORP	26.61	30.57	798.28	917.20	-118.92
10/27/2009	02/05/2010	15	**INGERSOLL-RAND PLC	32.06	33.05	480.86	495.76	-14.90
09/29/2009	02/10/2010	10	CORNING INC	17.54	15.17	175.37	151.66	23.71
03/26/2009	02/12/2010	30	NORTHROP GRUMMAN CORP	58.73	44.54	1,762.00	1,336.08	425.92
04/16/2009	02/17/2010	10	DU PONT (E.I.) DE NEMOURS	33.10	27.90	330.95	278.97	51.98
05/04/2009	02/17/2010	20	DU PONT (E.I.) DE NEMOURS	33.10	29.22	661.90	584.34	77.56
06/02/2009	02/17/2010	25	DU PONT (E.I.) DE NEMOURS	33.10	30.02	827.38	750.59	76.79
11/25/2009	02/18/2010	20	**VALE SA-SP ADR	28.31	29.54	566.10	590.85	-24.75
09/29/2009	02/22/2010	30	CORNING INC	17.81	15.17	534.26	454.99	79.27
03/23/2009	02/22/2010	85	SYMANTEC CORP	16.93	13.93	1,438.96	1,164.11	254.85
04/20/2009	02/22/2010	10	SYMANTEC CORP	16.93	16.82	169.29	168.18	1.11
06/29/2009	02/23/2010	65	MASCO CORP	13.27	9.55	862.61	620.80	241.81
12/18/2009	02/26/2010	15	AIR PRODUCTS & CHEMICALS INC	68.80	81.43	1,031.97	1,221.42	-189.45
05/06/2009	03/05/2010	11	FREEMONT-MCMORAN COPPER	80.33	52.29	883.58	575.18	308.40
07/13/2009	03/08/2010	58	LOWE'S COS INC	24.02	19.25	1,393.43	1,116.29	277.14
04/20/2009	03/08/2010	30	SYMANTEC CORP	16.91	16.82	507.43	504.52	2.91
11/04/2009	03/08/2010	5	SYMANTEC CORP	16.91	17.32	84.57	86.60	-2.03
11/10/2009	03/12/2010	14	**ANHEUSER-BUSH INBEV SPN ADR	50.68	48.19	709.45	674.66	34.79

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/10/2009	03/23/2010	11	***ANHEUSER-BUSH INBEV SPN ADR	51.82	48.19	570.06	530.09	39.97
06/02/2009	03/23/2010	15	DU PONT (E.I.) DE NEMOURS	38.02	30.02	570.23	450.35	119.88
08/25/2009	03/23/2010	60	QUANTA SERVICES INC	20.01	23.25	1,200.75	1,395.19	-194.44
07/29/2009	03/23/2010	85	VALERO ENERGY CORP	20.25	17.68	1,721.19	1,502.43	218.76
08/06/2009	03/23/2010	55	VALERO ENERGY CORP	20.25	18.73	1,113.71	1,030.35	83.36
10/22/2009	03/25/2010	85	SUPERVALU INC	16.60	16.68	1,410.60	1,418.18	-7.58
07/07/2009	03/29/2010	105	RRI ENERGY INC	3.80	4.65	398.68	488.46	-89.78
05/06/2009	04/05/2010	4	FREEMPORT-MCMORAN COPPER	87.56	52.29	350.23	209.16	141.07
06/05/2009	04/05/2010	9	FREEMPORT-MCMORAN COPPER	87.56	57.50	788.03	517.46	270.57
11/25/2009	04/06/2010	20	***VALE SA-SP ADR	33.05	29.54	661.03	590.85	70.18
12/18/2009	04/08/2010	5	AIR PRODUCTS & CHEMICALS INC	73.95	81.43	369.74	407.14	-37.40
12/22/2009	04/08/2010	10	AIR PRODUCTS & CHEMICALS INC	73.95	80.93	739.47	809.35	-69.88
06/05/2009	04/09/2010	1	FREEMPORT-MCMORAN COPPER	85.16	57.49	85.16	57.49	27.67
06/30/2009	04/09/2010	6	FREEMPORT-MCMORAN COPPER	85.16	50.62	510.98	303.71	207.27
04/20/2009	04/09/2010	22	TARGET CORP	55.80	39.64	1,227.64	872.16	355.48
05/04/2009	04/13/2010	20	***TYCO ELECTRONICS LTD	28.53	18.59	570.51	371.87	198.64
06/02/2009	04/14/2010	10	DU PONT (E.I.) DE NEMOURS	38.70	30.02	387.00	300.23	86.77
06/29/2009	04/14/2010	30	DU PONT (E.I.) DE NEMOURS	38.70	25.81	1,161.01	774.19	386.82
06/29/2009	04/14/2010	5	DU PONT (E.I.) DE NEMOURS	38.70	25.81	193.50	129.03	64.47
01/28/2010	04/15/2010	25	J.C. PENNEY CO INC	31.60	24.91	790.06	622.78	167.28
05/06/2009	04/16/2010	50	***CREDIT SUISSE GROUP-SPON AD	53.45	38.60	2,672.32	1,930.04	742.28
09/23/2009	04/16/2010	15	***CREDIT SUISSE GROUP-SPON AD	53.45	57.61	801.70	864.18	-62.48
09/23/2009	04/19/2010	90	AETNA INC	32.04	30.08	2,883.22	2,706.82	176.40
10/09/2009	04/19/2010	20	AETNA INC	32.04	26.05	640.72	520.91	119.81
05/11/2009	04/19/2010	7	***DEUTSCHE BANK AG-REGISTERED	73.46	56.79	514.19	397.53	116.66
07/16/2009	04/26/2010	120	DELL INC	17.09	12.58	2,050.59	1,509.46	541.13
07/27/2009	04/26/2010	40	DELL INC	17.09	13.52	683.53	540.88	142.65
08/27/2009	04/26/2010	15	DELL INC	17.09	14.72	256.33	220.80	35.53
08/25/2009	04/29/2010	35	AK STEEL HOLDING CORP	17.09	21.07	598.13	737.33	-139.20
10/05/2009	04/29/2010	30	AK STEEL HOLDING CORP	17.09	18.84	512.69	565.08	-52.39
11/04/2009	04/29/2010	60	SYMANTEC CORP	17.28	17.32	1,036.93	1,039.25	-2.32
05/05/2009	04/30/2010	13	GOLDMAN SACHS GROUP INC	145.85	133.56	1,896.02	1,736.31	159.71
05/11/2009	04/30/2010	11	GOLDMAN SACHS GROUP INC	145.85	137.58	1,604.33	1,513.37	90.96
02/16/2010	04/30/2010	7	GOLDMAN SACHS GROUP INC	145.85	156.10	1,020.93	1,092.68	-71.75
01/26/2010	05/03/2010	10	BAXTER INTERNATIONAL INC	47.50	59.00	474.98	590.00	-115.02
06/29/2009	05/05/2010	55	DU PONT (E.I.) DE NEMOURS	38.01	25.81	2,090.30	1,419.34	670.96
11/05/2009	05/06/2010	15	AMERIPRISE FINANCIAL INC	45.28	37.08	679.20	556.21	122.99
01/26/2010	05/07/2010	10	BAXTER INTERNATIONAL INC	45.05	59.00	450.48	590.00	-139.52
10/27/2009	05/10/2010	31	PRINCIPAL FINANCIAL GROUP	30.05	27.26	931.62	845.18	86.44
02/10/2010	05/12/2010	17	FREEMPORT-MCMORAN COPPER	72.46	70.50	1,231.79	1,198.49	33.30
02/22/2010	05/12/2010	11	FREEMPORT-MCMORAN COPPER	72.46	76.98	797.04	846.78	-49.74
11/05/2009	05/13/2010	20	AMERIPRISE FINANCIAL INC	45.93	37.08	918.63	741.60	177.03
07/30/2009	05/13/2010	145	SPRINT NEXTEL CORP	4.36	4.02	632.81	582.89	49.92
09/01/2009	05/17/2010	21	CIMAREX ENERGY CO	69.04	38.13	1,449.75	800.70	649.05
02/23/2010	05/18/2010	25	***NOBLE CORP	34.33	42.23	858.23	1,055.77	-197.54
01/21/2010	05/19/2010	40	***ROYAL CARIBBEAN CRUISES LTD	29.93	26.73	1,197.38	1,069.24	128.14
01/21/2010	05/19/2010	5	***ROYAL CARIBBEAN CRUISES LTD	29.93	26.73	149.67	133.66	16.01
07/30/2009	05/19/2010	90	SPRINT NEXTEL CORP	4.57	4.02	411.10	361.79	49.31
11/05/2009	05/25/2010	25	AMERIPRISE FINANCIAL INC	37.06	37.08	926.45	927.01	-0.56

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/08/2010	05/26/2010	12	***RESEARCH IN MOTION	60.39	73.12	724.62	877.39	-152.77
07/30/2009	05/26/2010	80	SPRINT NEXTEL CORP	4.94	4.02	395.44	321.59	73.85
01/22/2010	05/28/2010	14	NOBLE ENERGY INC	59.76	77.25	836.60	1,081.57	-244.97
01/29/2010	05/28/2010	1	NOBLE ENERGY INC	59.76	74.68	59.76	74.68	-14.92
12/03/2009	06/09/2010	65	STEEL DYNAMICS INC	14.06	17.78	914.19	1,155.94	-241.75
11/04/2009	06/11/2010	120	GENERAL ELECTRIC CO	15.45	14.46	1,853.68	1,735.53	118.15
03/03/2010	06/11/2010	10	NEWFIELD EXPLORATION CO	53.49	53.75	534.90	537.47	-2.57
06/29/2009	06/11/2010	25	US BANCORP	23.28	18.08	582.09	452.12	129.97
06/29/2009	06/11/2010	5	US BANCORP	23.28	18.09	116.42	90.43	25.99
10/02/2009	06/11/2010	25	US BANCORP	23.28	21.36	582.09	533.96	48.13
03/02/2010	06/15/2010	20	***TRANSOCEAN LTD	46.63	81.58	932.65	1,631.70	-699.05
09/29/2009	06/16/2010	25	BB&T CORP	30.20	27.64	754.94	690.94	64.00
09/01/2009	06/16/2010	4	CIMAREX ENERGY CO	78.87	38.13	315.50	152.51	162.99
11/30/2009	06/16/2010	13	CIMAREX ENERGY CO	78.87	46.47	1,025.36	604.16	421.20
06/29/2009	06/16/2010	15	***ENSCO PLC- SPON ADR	39.61	35.58	594.20	533.76	60.44
08/05/2009	06/17/2010	20	***ARCELORMITTAL-NY REGISTERED	30.40	37.86	607.96	757.13	-149.17
09/23/2009	06/17/2010	5	***ARCELORMITTAL-NY REGISTERED	30.40	39.98	151.99	199.92	-47.93
06/26/2009	06/17/2010	5	ILLINOIS TOOL WORKS	45.98	37.44	229.90	187.20	42.70
01/20/2010	06/18/2010	15	DOVER CORP	45.69	45.40	685.39	680.99	4.40
01/26/2010	06/18/2010	10	DOVER CORP	45.69	43.21	456.92	432.07	24.85
03/03/2010	06/18/2010	10	NEWFIELD EXPLORATION CO	56.04	53.75	560.44	537.47	22.97
10/01/2009	06/23/2010	8	CONOCOPHILLIPS	53.78	45.20	430.21	361.62	68.59
05/21/2010	06/23/2010	35	EXXON MOBIL CORP	61.35	60.43	2,147.39	2,115.21	32.18
11/09/2009	06/23/2010	40	FORD MOTOR CO	11.07	8.08	442.64	323.07	119.57
11/04/2009	06/23/2010	30	GENERAL ELECTRIC CO	15.56	14.46	466.72	433.88	32.84
12/01/2009	06/23/2010	30	GENERAL ELECTRIC CO	15.56	16.10	466.72	482.92	-16.20
10/29/2009	06/23/2010	25	MICROSOFT CORP	25.39	28.28	634.63	707.00	-72.37
11/04/2009	06/23/2010	1	MICROSOFT CORP	25.39	28.11	25.39	28.11	-2.72
11/04/2009	06/23/2010	14	MICROSOFT CORP	25.39	28.11	355.39	393.53	-38.14
10/01/2009	06/25/2010	12	CONOCOPHILLIPS	52.08	45.20	624.95	542.44	82.51
05/21/2010	06/25/2010	5	EXXON MOBIL CORP	59.53	60.43	297.63	302.17	-4.54
05/27/2010	06/25/2010	25	EXXON MOBIL CORP	59.53	60.70	1,488.17	1,517.50	-29.33
11/09/2009	06/25/2010	60	FORD MOTOR CO	10.59	8.08	635.32	484.61	150.71
12/01/2009	06/25/2010	20	GENERAL ELECTRIC CO	14.97	16.10	299.50	321.94	-22.44
01/27/2010	06/25/2010	40	GENERAL ELECTRIC CO	14.97	16.26	598.99	650.37	-51.38
04/16/2010	07/07/2010	30	***NOKIA CORP-SPON ADR	8.72	14.92	261.70	447.62	-185.92
07/13/2009	07/08/2010	5	***ALCON INC	152.84	114.64	764.22	573.19	191.03
09/16/2009	07/12/2010	30	KLA-TENCOR CORPORATION	29.50	35.34	885.09	1,060.11	-175.02
10/05/2009	07/12/2010	5	KLA-TENCOR CORPORATION	29.50	34.19	147.52	170.96	-23.44
08/31/2009	07/15/2010	60	BANK OF AMERICA CORP	15.61	17.69	936.58	1,061.62	-125.04
05/04/2010	07/15/2010	15	CAPITAL ONE FINANCIAL CORP	43.80	45.06	657.04	675.93	-18.89
04/29/2010	07/15/2010	20	RELIANCE STEEL & ALUMINUM	36.72	49.80	734.34	995.92	-261.58
03/25/2010	07/16/2010	20	CYS/CAREMARK CORP	30.16	36.44	603.20	728.82	-125.62
11/04/2009	07/20/2010	45	MICROSOFT CORP	24.91	28.11	1,121.07	1,264.90	-143.83
03/02/2010	07/20/2010	5	***TRANSOCEAN LTD	48.69	81.59	243.47	407.93	-164.46
04/28/2010	07/20/2010	15	***TRANSOCEAN LTD	48.69	84.39	730.40	1,265.84	-535.44
02/25/2010	07/22/2010	23	AOL INC	20.85	24.80	479.50	570.29	-90.79
10/22/2009	07/22/2010	15	SUPERVALU INC	11.10	16.68	166.49	250.29	-83.78
11/25/2009	07/22/2010	50	SUPERVALU INC	11.10	14.81	554.97	740.59	-185.62

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08/06/2009	07/22/2010	30	VALERO ENERGY CORP	17.26	18.73	517.83	562.01	-44.18
08/25/2009	07/22/2010	80	VALERO ENERGY CORP	17.26	18.92	1,380.89	1,513.86	-132.97
01/20/2010	07/28/2010	100	MOTOROLA INC	7.70	7.47	770.46	746.95	23.51
01/27/2010	07/28/2010	25	MOTOROLA INC	7.70	7.33	192.62	183.30	9.32
04/06/2010	07/29/2010	25	BANK OF AMERICA CORP	14.00	18.25	350.00	456.26	-106.26
12/17/2009	08/05/2010	60	CONCAST CORP-CL A	19.00	17.12	1,140.16	1,027.12	113.04
01/28/2010	08/05/2010	90	HUNTSMAN CORP	10.88	12.26	979.15	1,103.18	-124.03
02/16/2010	08/05/2010	20	MICROSOFT CORP	25.27	28.27	505.49	565.39	-59.90
03/25/2010	08/06/2010	15	CVS/CAREMARK CORP	29.63	36.44	444.39	546.62	-102.23
05/10/2010	08/06/2010	50	TEXTRON INC	20.71	21.95	1,035.61	1,097.49	-61.88
09/23/2009	08/12/2010	15	***ARCELORMITTAL-NY REGISTERED	30.31	39.98	454.58	599.74	-145.16
11/30/2009	08/12/2010	12	CIHAREX ENERGY CO	66.15	46.47	793.82	557.68	236.14
12/09/2009	08/13/2010	20	***COVIDIEN PLC	38.08	46.92	761.57	938.49	-176.92
02/16/2010	08/17/2010	20	MICROSOFT CORP	24.81	28.27	496.26	565.39	-69.13
05/27/2010	08/17/2010	35	PROCTER & GAMBLE CO	60.08	60.86	2,102.94	2,129.99	-27.05
07/27/2010	08/18/2010	15	RAYTHEON COMPANY	45.37	48.88	680.58	733.26	-52.68
10/27/2009	08/19/2010	3	PRINCIPAL FINANCIAL GROUP	22.79	27.26	68.38	81.78	-13.40
06/07/2010	08/19/2010	46	PRINCIPAL FINANCIAL GROUP	22.79	27.26	1,048.55	1,637.77	-589.22
10/14/2009	08/26/2010	60	DEAN FOODS CO	9.85	19.20	590.89	1,152.19	-561.30
12/09/2009	08/27/2010	110	BANK OF AMERICA CORP	12.60	15.46	1,385.88	1,700.20	-314.32
12/10/2009	08/27/2010	40	BANK OF AMERICA CORP	12.60	15.22	503.96	608.62	-104.66
12/17/2009	08/27/2010	50	BANK OF AMERICA CORP	12.60	15.23	629.94	761.53	-131.59
01/27/2010	08/27/2010	40	BANK OF AMERICA CORP	12.60	15.02	503.96	600.79	-96.83
09/29/2009	09/01/2010	8	GOLDMAN SACHS GROUP INC	139.50	183.43	1,115.97	1,467.42	-351.45
10/22/2009	09/01/2010	10	GOLDMAN SACHS GROUP INC	139.50	182.15	1,394.95	1,821.53	-426.58
01/27/2010	09/01/2010	1	GOLDMAN SACHS GROUP INC	139.50	149.55	139.50	149.55	-10.05
05/03/2010	09/03/2010	12	FEDEX CORP	83.05	91.92	996.55	1,103.05	-106.50
04/22/2010	09/03/2010	2	FRANKLIN RESOURCES INC	102.11	116.55	204.23	233.10	-28.87
10/16/2009	09/03/2010	10	TARGET CORP	52.85	50.04	528.54	500.38	28.16
04/19/2010	09/09/2010	13	WELLS FARGO & COMPANY	25.73	32.57	334.49	423.42	-88.93
04/19/2010	09/13/2010	40	WELLS FARGO & COMPANY	26.37	32.57	1,054.82	1,302.85	-248.03
10/16/2009	09/14/2010	5	TARGET CORP	53.98	50.04	269.88	250.19	19.69
10/27/2009	09/14/2010	6	TARGET CORP	53.98	48.40	323.86	290.43	33.43
12/17/2009	09/15/2010	5	CONCAST CORP-CL A	17.95	17.12	89.76	85.59	4.17
05/04/2010	09/15/2010	25	CONCAST CORP-CL A	17.95	19.85	448.81	496.26	-47.45
04/30/2010	09/17/2010	25	COMMUNITY HEALTH SYSTEMS INC	30.76	41.72	769.00	1,043.11	-274.11
05/06/2010	09/17/2010	20	COMMUNITY HEALTH SYSTEMS INC	30.76	39.37	615.21	787.38	-172.17
07/27/2010	09/17/2010	20	COMMUNITY HEALTH SYSTEMS INC	30.76	31.85	615.20	636.92	-21.72
04/19/2010	09/17/2010	20	WELLS FARGO & COMPANY	25.94	32.57	518.74	651.42	-132.68
07/16/2010	09/22/2010	12	VISA INC - CLASS A SHRS	70.20	72.84	842.35	874.04	-31.69
05/04/2010	09/27/2010	35	CONCAST CORP-CL A	18.36	19.85	642.69	694.77	-52.08
05/27/2010	09/28/2010	30	PROCTER & GAMBLE CO	60.72	60.86	1,821.50	1,825.71	-4.21
06/23/2010	09/28/2010	10	PROCTER & GAMBLE CO	60.72	60.98	607.16	609.78	-2.62
04/22/2010	10/01/2010	6	FRANKLIN RESOURCES INC	107.25	116.55	643.51	699.30	-55.79
10/05/2009	10/01/2010	15	KLA-TENCOR CORPORATION	34.98	34.19	524.71	512.88	11.83
10/27/2009	10/01/2010	11	TARGET CORP	53.46	48.40	588.06	532.45	55.61
07/16/2010	10/01/2010	7	VISA INC - CLASS A SHRS	73.39	72.84	513.76	509.85	3.91
05/03/2010	10/04/2010	135	SARA LEE CORP	14.63	14.13	1,974.89	1,907.90	66.99

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/19/2010	10/07/2010	2	FREEPORT-MCMORAN COPPER	91.31	60.56	182.62	121.12	61.50
10/27/2009	10/08/2010	11	TARGET CORP	54.20	48.40	596.18	532.45	63.73
01/26/2010	10/11/2010	5	DOVER CORP	54.10	43.21	270.51	216.04	54.47
02/26/2010	10/11/2010	11	DOVER CORP	54.10	45.25	595.13	497.70	97.43
03/09/2010	10/11/2010	21	ROSS STORES INC	55.98	51.42	1,175.66	1,079.73	95.93
03/29/2010	10/11/2010	19	ROSS STORES INC	55.98	53.46	1,063.69	1,015.73	47.96
02/22/2010	10/14/2010	3	FREEPORT-MCMORAN COPPER	99.37	76.98	298.12	230.94	67.18
02/26/2010	10/15/2010	18	DOVER CORP	53.92	45.24	970.52	814.41	156.11
01/29/2010	10/15/2010	90	FORD MOTOR CO	13.73	11.18	1,235.49	1,008.16	229.33
08/24/2010	10/15/2010	20	JUNIPER NETWORKS INC	31.54	27.04	630.74	540.80	89.94
02/22/2010	10/18/2010	9	FREEPORT-MCMORAN COPPER	96.62	76.98	869.62	692.82	176.80
02/25/2010	10/18/2010	2	FREEPORT-MCMORAN COPPER	96.62	72.20	193.25	144.40	48.85
07/19/2010	10/18/2010	6	FREEPORT-MCMORAN COPPER	96.62	60.56	579.75	363.35	216.40
08/30/2010	10/18/2010	10	HESS CORP	64.23	51.09	642.29	510.95	131.34
02/26/2010	10/19/2010	1	DOVER CORP	52.74	45.24	52.74	45.24	7.50
04/22/2010	10/19/2010	10	DOVER CORP	52.74	49.63	527.35	496.32	31.03
01/27/2010	10/21/2010	70	BANK OF AMERICA CORP	11.70	15.02	819.16	1,051.38	-232.22
05/04/2010	10/21/2010	40	COMCAST CORP-CL A	19.61	19.85	784.49	794.02	-9.53
01/27/2010	10/22/2010	50	MOTOROLA INC	7.86	7.33	393.02	366.59	26.43
02/04/2010	10/22/2010	80	MOTOROLA INC	7.86	6.40	628.83	511.78	117.05
08/03/2010	10/25/2010	10	FEDEX CORP	89.58	83.51	895.77	835.06	60.71
10/27/2009	10/26/2010	300	SPRINT NEXTEL CORP	4.80	3.20	1,440.96	958.98	481.98
05/04/2010	10/29/2010	25	COMCAST CORP-CL A	20.64	19.85	516.08	499.26	16.82
04/22/2010	10/29/2010	20	KLA-TENCOR CORPORATION	35.77	34.01	715.34	680.16	35.18
05/04/2010	11/02/2010	20	COMCAST CORP-CL A	20.62	19.85	412.38	397.01	15.37
12/09/2009	11/02/2010	5	**COVIDIEN PLC	39.86	46.92	199.32	234.62	-35.30
01/21/2010	11/02/2010	15	**COVIDIEN PLC	39.86	51.39	597.97	770.81	-172.84
02/25/2010	11/03/2010	8	FREEPORT-MCMORAN COPPER	96.76	72.20	774.04	577.62	196.42
06/29/2010	11/03/2010	12	FREEPORT-MCMORAN COPPER	96.76	60.86	1,161.06	730.34	430.72
05/05/2010	11/04/2010	15	DOVER CORP	55.29	51.64	829.29	774.55	54.74
11/18/2009	11/04/2010	25	**GARMIN LTD	31.77	32.22	794.29	805.50	-11.21
01/21/2010	11/04/2010	10	**ROYAL CARIBBEAN CRUISES LTD	42.13	26.73	421.30	267.31	153.99
06/25/2010	11/08/2010	11	POLO RALPH LAUREN CORP	100.47	77.10	1,105.19	848.15	257.04
01/29/2010	11/11/2010	5	FORD MOTOR CO	16.39	11.18	81.94	55.90	26.04
02/03/2010	11/11/2010	25	FORD MOTOR CO	16.39	11.53	409.71	288.32	121.39
04/19/2010	11/15/2010	45	LOWE'S COS INC	21.81	26.22	981.45	1,179.70	-198.25
06/23/2010	11/16/2010	10	PROCTER & GAMBLE CO	63.68	60.98	636.77	609.78	26.99
06/29/2010	11/16/2010	21	PROCTER & GAMBLE CO	63.68	60.28	1,337.21	1,265.98	71.23
06/29/2010	11/16/2010	1	PROCTER & GAMBLE CO	63.68	60.29	63.68	60.29	3.39
05/04/2010	11/19/2010	20	COMCAST CORP-CL A	20.24	19.85	404.88	397.02	7.86
11/25/2009	11/22/2010	5	ILLINOIS TOOL WORKS	47.25	49.31	236.25	246.54	-10.29
06/29/2010	11/22/2010	23	PROCTER & GAMBLE CO	63.30	60.28	1,455.82	1,386.55	69.27
01/27/2010	11/23/2010	65	BANK OF AMERICA CORP	11.15	15.02	724.61	976.28	-251.67
02/23/2010	11/23/2010	35	BANK OF AMERICA CORP	11.15	15.87	390.18	555.46	-165.28
04/06/2010	11/23/2010	40	BANK OF AMERICA CORP	11.15	18.25	445.91	730.01	-284.10
06/17/2010	11/23/2010	65	BANK OF AMERICA CORP	11.15	15.87	724.61	1,031.78	-307.17
07/02/2010	11/23/2010	50	BANK OF AMERICA CORP	11.15	13.82	557.40	690.94	-133.54
02/16/2010	11/24/2010	10	MICROSOFT CORP	25.40	28.27	254.00	282.69	-28.69
02/23/2010	11/24/2010	10	MICROSOFT CORP	25.40	28.66	254.00	286.61	-32.61

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss	
02/04/2010	12/02/2010	120	MOTOROLA INC	8.00	6.40	960.00	767.68	192.32	
02/25/2010	12/03/2010	25	GAP INC/THE	21.47	20.10	536.83	502.54	34.29	
04/29/2010	12/07/2010	10	ILLINOIS TOOL WORKS	50.71	52.02	507.14	520.21	-13.07	
08/09/2010	12/08/2010	5	CF INDUSTRIES HOLDINGS INC	121.93	83.02	609.63	415.08	194.55	
09/29/2010	12/09/2010	25	ARCHER-DANIELS-MIDLAND CO	30.28	32.86	756.94	821.43	-64.49	
07/27/2010	12/09/2010	60	PEPCO HOLDINGS INC	18.16	17.24	1,089.47	1,034.56	54.91	
01/21/2010	12/14/2010	15	**COVIDIEN PLC	45.09	51.39	676.31	770.80	-94.49	
04/29/2010	12/16/2010	10	HEWLETT-PACKARD CO	42.00	52.84	420.01	528.41	-108.40	
05/07/2010	12/16/2010	5	HEWLETT-PACKARD CO	42.00	47.07	210.01	235.33	-25.32	
04/16/2010	12/20/2010	25	ALTRIA GROUP INC	25.19	20.87	629.69	521.81	107.88	
01/27/2010	12/20/2010	10	**COVIDIEN PLC	45.93	50.75	459.32	507.50	-48.18	
07/27/2010	12/20/2010	5	FREEPORT-MCMORAN COPPER	114.15	69.40	570.73	346.98	223.75	
08/24/2010	12/20/2010	15	JUNIPER NETWORKS INC	37.10	27.04	556.48	405.60	150.88	
06/29/2010	12/20/2010	5	LEAR CORP	99.68	68.00	498.39	340.01	158.38	
06/22/2010	12/20/2010	40	NEWS CORP	14.44	13.67	577.78	546.94	30.84	
08/30/2010	12/23/2010	6	HESS CORP	75.77	51.09	454.63	306.57	148.06	
04/28/2010	12/29/2010	50	CABLEVISION SYS CORP	33.90	26.26	1,695.25	1,312.82	382.43	
08/30/2010	12/31/2010	9	HESS CORP	76.22	51.09	686.00	459.85	226.15	
SUBTOTAL FOR SHORT-TERM								186,567.88	7,969.44
LONG-TERM									
07/18/2007	01/07/2010	8	APPLE INC	210.86	136.60	1,686.84	1,092.80	594.04	
12/08/2008	01/11/2010	130	NEWS CORP	14.10	8.35	1,832.88	1,085.06	747.82	
12/08/2008	01/11/2010	5	NEWS CORP	14.10	8.35	70.50	41.73	28.77	
07/18/2007	01/11/2010	180	SPRINT NEXTEL CORP	4.00	22.04	720.16	3,966.41	-3,246.25	
07/18/2007	01/11/2010	45	SPRINT NEXTEL CORP	4.00	22.04	180.04	991.60	-811.56	
04/21/2008	01/11/2010	50	SPRINT NEXTEL CORP	4.00	6.63	200.05	331.53	-131.48	
04/21/2008	01/11/2010	25	SPRINT NEXTEL CORP	4.00	6.63	100.02	165.77	-65.75	
07/18/2007	01/13/2010	20	CELGENE CORP	57.55	58.96	1,151.07	1,179.26	-28.19	
02/21/2008	01/13/2010	10	CELGENE CORP	57.55	54.48	575.53	544.85	30.68	
08/01/2007	01/14/2010	2	CME GROUP INC	341.86	557.69	683.71	1,115.38	-431.67	
01/18/2008	01/14/2010	1	CME GROUP INC	341.86	554.12	341.86	554.12	-212.26	
10/23/2008	01/14/2010	55	HOME DEPOT INC	28.32	19.17	1,557.44	1,054.32	503.12	
07/18/2007	01/22/2010	314	ALLIANCEBERNSTEIN GLOBAL	7.60	17.02	2,390.00	5,352.35	-2,962.35	
		.474	REAL ESTATE INVT FD II CL I						
07/18/2007	01/22/2010	22	CHEVRON CORP	75.33	92.47	1,657.15	2,034.33	-377.18	
10/27/2008	01/25/2010	60	LOWE'S COS INC	22.17	17.32	1,330.30	1,039.40	290.90	
08/21/2008	01/25/2010	15	WESTERN DIGITAL CORP	41.65	28.32	624.80	424.86	199.94	
09/05/2008	01/25/2010	10	WESTERN DIGITAL CORP	41.65	25.69	416.53	256.87	159.66	
06/24/2008	01/26/2010	50	MERCK & CO. INC.	38.48	36.76	1,923.94	1,838.07	85.87	
07/18/2007	01/28/2010	18	TIME WARNER INC	26.79	41.84	482.26	753.08	-270.82	
06/02/2008	01/28/2010	7	TIME WARNER INC	26.79	32.15	187.54	225.05	-37.51	
06/02/2008	01/28/2010	18	TIME WARNER INC	26.79	32.15	482.25	578.71	-96.46	
06/03/2008	01/28/2010	16	TIME WARNER INC	26.79	33.99	428.67	543.88	-115.21	
10/23/2008	01/28/2010	1	TIME WARNER INC	26.79	19.55	26.79	19.55	7.24	
10/22/2008	01/28/2010	25	WAL-MART STORES INC	52.68	52.38	1,316.93	1,309.40	7.53	

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/05/2008	02/05/2010	30	QUALCOMM INC	37.81	53.98	1,134.36	1,619.44	-485.08
10/23/2008	02/09/2010	5	METLIFE INC	35.18	30.60	175.90	153.01	22.89
01/14/2009	02/09/2010	25	METLIFE INC	35.18	27.56	879.47	689.07	190.40
12/31/2008	02/10/2010	15	CORNING INC	17.54	9.53	263.05	143.00	120.05
07/18/2007	02/11/2010	15	AIR PRODUCTS & CHEMICALS INC	68.39	87.45	1,025.84	1,311.72	-285.88
08/30/2007	02/11/2010	3	AIR PRODUCTS & CHEMICALS INC	68.39	88.25	205.17	264.75	-59.58
10/23/2008	02/11/2010	25	TIME WARNER INC	27.23	19.55	680.64	488.81	191.83
01/12/2009	02/12/2010	70	ARCHER-DANIELS-MIDLAND CO	29.69	27.18	2,078.27	1,902.50	175.77
01/18/2008	02/12/2010	2	CME GROUP INC	288.55	554.13	577.11	1,108.25	-531.14
02/21/2008	02/12/2010	2	CME GROUP INC	288.55	523.43	577.10	1,046.86	-469.76
07/18/2007	02/12/2010	45	CISCO SYSTEMS INC	23.71	29.19	1,067.04	1,313.55	-246.51
12/08/2008	02/12/2010	25	NEWS CORP	12.91	8.35	322.66	208.67	113.99
02/04/2009	02/12/2010	50	NEWS CORP	12.91	6.64	645.31	332.14	313.17
08/05/2008	02/12/2010	20	QUALCOMM INC	38.73	53.98	774.59	1,079.63	-305.04
10/22/2008	02/12/2010	10	QUALCOMM INC	38.73	36.79	387.29	367.95	19.34
09/05/2008	02/17/2010	10	WESTERN DIGITAL CORP	42.24	25.69	422.40	256.87	165.53
09/17/2007	02/18/2010	35	AT&T INC	25.22	40.36	882.77	1,412.53	-529.76
09/28/2007	02/18/2010	50	AT&T INC	25.22	42.38	1,261.09	2,119.07	-857.98
08/30/2007	02/19/2010	9	AIR PRODUCTS & CHEMICALS INC	69.66	88.25	626.98	794.24	-167.26
10/22/2008	02/24/2010	25	QUALCOMM INC	37.92	38.80	947.96	919.88	28.08
09/05/2008	02/24/2010	25	WESTERN DIGITAL CORP	40.08	25.69	1,002.10	642.18	359.92
07/18/2007	02/24/2010	180	BERNSTEIN EMERGING MARKETS	27.19	49.48	4,872.00	8,956.42	-4,084.42
		.993	PORTFOLIO					
01/18/2008	02/25/2010	10	MEDCO HEALTH SOLUTIONS INC	62.20	52.36	622.02	523.56	98.46
05/05/2008	02/25/2010	7	MEDCO HEALTH SOLUTIONS INC	62.20	49.58	435.42	347.06	88.36
08/30/2007	02/26/2010	3	AIR PRODUCTS & CHEMICALS INC	68.80	88.25	206.40	264.74	-58.34
10/03/2007	03/01/2010	25	AT&T INC	25.01	41.99	625.13	1,049.64	-424.51
10/24/2007	03/01/2010	25	AT&T INC	25.01	41.17	625.13	1,029.14	-404.01
10/29/2007	03/01/2010	25	AT&T INC	25.01	41.70	625.13	1,042.46	-417.33
10/31/2007	03/01/2010	10	AT&T INC	25.01	41.45	250.05	414.46	-164.41
10/23/2008	03/02/2010	40	J.C. PENNEY CO INC	28.21	19.39	1,128.20	775.59	352.61
08/12/2008	03/08/2010	15	DEVON ENERGY CORPORATION	69.35	92.31	1,040.29	1,384.69	-344.40
09/30/2008	03/08/2010	10	DEVON ENERGY CORPORATION	69.35	89.79	693.52	897.89	-204.37
03/04/2009	03/08/2010	12	LOWE'S COS INC	24.02	14.17	288.29	170.00	118.29
10/23/2008	03/10/2010	5	GOLDMAN SACHS GROUP INC	170.43	114.30	852.15	571.50	280.65
07/18/2007	03/11/2010	5	APPLE INC	224.37	136.60	1,121.83	683.00	438.83
07/31/2008	03/11/2010	35	MORGAN STANLEY	29.89	39.55	1,046.00	1,384.26	-338.26
07/18/2007	03/12/2010	3	APPLE INC	226.79	136.60	680.36	409.80	270.56
08/26/2008	03/17/2010	35	XL CAPITAL LTD -CLASS A	19.47	19.29	681.51	675.05	6.46
06/24/2008	03/19/2010	5	MERCK & CO. INC.	38.28	36.76	191.42	183.81	7.61
07/01/2008	03/19/2010	5	MERCK & CO. INC.	38.28	38.34	191.42	191.68	-0.26
07/01/2008	03/19/2010	10	MERCK & CO. INC.	38.28	38.34	382.85	383.37	-0.52
10/22/2008	03/23/2010	25	QUALCOMM INC	40.34	36.80	1,008.45	919.88	88.57
07/01/2008	03/25/2010	10	MERCK & CO. INC.	37.91	38.34	379.09	383.37	-4.28
07/31/2008	03/25/2010	25	MERCK & CO. INC.	37.91	33.14	947.72	828.54	119.18
09/04/2008	03/25/2010	25	MERCK & CO. INC.	37.91	34.56	947.72	863.94	83.78
10/22/2008	03/26/2010	15	QUALCOMM INC	41.82	36.80	627.31	551.93	75.38
12/31/2008	03/26/2010	5	QUALCOMM INC	41.82	35.42	209.10	177.10	32.00
08/26/2008	03/29/2010	90	RRI ENERGY INC	3.80	16.54	341.72	1,488.83	-1,147.11

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/30/2007	03/31/2010	35	CONOCOPHILLIPS	51.20	80.69	1,792.00	2,824.29	-1,032.29
08/22/2007	03/31/2010	5	CONOCOPHILLIPS	51.20	78.67	256.00	393.33	-137.33
08/22/2007	03/31/2010	5	CONOCOPHILLIPS	51.20	78.67	256.00	393.33	-137.33
08/22/2007	03/31/2010	25	CONOCOPHILLIPS	51.20	78.66	1,280.00	1,966.62	-686.62
11/01/2007	03/31/2010	15	CONOCOPHILLIPS	51.20	83.90	768.00	1,258.45	-490.45
07/18/2007	04/05/2010	55	CBS CORP-CLASS B NON VOTING	14.52	34.60	798.71	1,903.02	-1,104.31
07/18/2007	04/05/2010	5	CBS CORP-CLASS B NON VOTING	14.52	34.60	72.61	173.00	-100.39
07/18/2007	04/09/2010	10	**ALCON INC	160.60	144.35	1,605.95	1,443.51	162.44
01/15/2008	04/09/2010	22	JPMORGAN CHASE & CO	45.70	39.34	1,005.43	865.40	140.03
06/06/2008	04/09/2010	15	JPMORGAN CHASE & CO	45.70	41.20	685.52	618.07	67.45
04/21/2008	04/14/2010	275	SPRINT NEXTEL CORP	4.12	6.63	1,133.91	1,823.44	-689.53
07/18/2007	04/15/2010	25	SPRINT NEXTEL CORP	4.12	6.63	103.08	165.77	-62.69
07/18/2007	04/15/2010	1	GOOGLE INC-CL A	595.13	546.92	595.13	546.92	48.21
10/23/2008	04/15/2010	15	J.C. PENNEY CO INC	31.60	19.39	474.04	290.84	183.20
10/23/2008	04/16/2010	7	GOLDMAN SACHS GROUP INC	161.72	114.30	1,132.03	800.10	331.93
10/27/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	95.38	485.16	286.14	199.02
10/27/2008	04/16/2010	2	GOLDMAN SACHS GROUP INC	161.72	95.38	323.44	190.76	132.68
10/30/2008	04/16/2010	5	GOLDMAN SACHS GROUP INC	161.72	98.18	808.60	490.90	317.70
11/10/2008	04/16/2010	8	GOLDMAN SACHS GROUP INC	161.72	77.87	1,293.75	622.94	670.81
12/02/2008	04/16/2010	5	GOLDMAN SACHS GROUP INC	161.72	64.08	808.59	320.40	488.19
02/12/2008	04/19/2010	12	***DEUTSCHE BANK AG-REGISTERED	73.46	111.61	881.46	1,339.38	-457.92
06/03/2008	04/19/2010	20	***DEUTSCHE BANK AG-REGISTERED	73.46	103.39	1,469.11	2,067.82	-598.71
10/23/2008	04/19/2010	7	TIME WARNER INC	32.90	19.55	230.33	136.87	93.46
12/01/2008	04/19/2010	8	TIME WARNER INC	32.90	17.89	263.24	143.14	120.10
07/18/2007	04/20/2010	5	APPLE INC	245.29	136.60	1,226.43	683.00	543.43
01/18/2008	04/20/2010	14	**TEVA PHARMACEUTICAL-SP ADR	62.23	48.12	871.17	673.65	197.52
11/01/2007	04/21/2010	8	CONOCOPHILLIPS	56.87	83.90	455.00	671.18	-216.18
12/02/2008	04/21/2010	3	GOLDMAN SACHS GROUP INC	160.10	64.08	480.29	192.24	288.05
01/02/2009	04/21/2010	5	GOLDMAN SACHS GROUP INC	160.10	83.52	800.47	417.58	382.89
07/18/2007	04/23/2010	344	ALLIANCEBERNSTEIN GLOBAL	8.41	17.02	2,900.00	5,868.97	-2,968.97
		.828	REAL ESTATE INVT FD II CL I					
07/18/2007	04/23/2010	4	APPLE INC	270.25	136.60	1,081.01	546.40	534.61
12/31/2008	04/28/2010	20	QUALCOMM INC	38.23	35.42	764.61	708.41	56.20
04/03/2009	04/28/2010	25	QUALCOMM INC	38.23	41.12	955.76	1,028.04	-72.28
09/19/2008	04/29/2010	25	INTEL CORP	23.40	19.42	584.88	485.45	99.43
01/02/2009	04/30/2010	27	GOLDMAN SACHS GROUP INC	145.85	83.52	3,937.90	2,254.92	1,682.98
04/20/2009	04/30/2010	7	GOLDMAN SACHS GROUP INC	145.85	116.49	1,020.94	815.44	205.50
10/22/2008	04/30/2010	10	WAL-MART STORES INC	53.92	52.38	539.21	523.76	15.45
01/22/2009	05/03/2010	80	ARCHER-DANIELS-MIDLAND CO	27.76	25.63	2,220.88	2,050.29	170.59
02/02/2009	05/03/2010	25	ARCHER-DANIELS-MIDLAND CO	27.76	26.85	694.03	671.35	22.68
10/23/2008	05/03/2010	30	BAXTER INTERNATIONAL INC	47.50	59.21	1,424.94	1,776.19	-351.25
05/05/2008	05/03/2010	18	MEDCO HEALTH SOLUTIONS INC	57.85	49.58	1,041.24	892.43	148.81
09/05/2008	05/04/2010	35	MERCK & CO. INC.	35.97	18.64	1,258.95	652.54	606.41
10/30/2008	05/06/2010	8	GENERAL MILLS INC	72.41	67.83	579.24	542.61	36.63
07/18/2007	05/06/2010	50	PFIZER INC	17.10	25.00	855.00	1,250.03	-395.03
01/15/2008	05/07/2010	7	JPMORGAN CHASE & CO	40.36	39.34	282.54	275.36	7.18
01/15/2008	05/07/2010	1	JPMORGAN CHASE & CO	40.36	39.34	40.36	39.34	1.02
01/15/2008	05/07/2010	1	JPMORGAN CHASE & CO	40.36	39.34	40.36	39.34	1.02
01/15/2008	05/07/2010	2	JPMORGAN CHASE & CO	40.36	39.33	80.73	78.67	2.06

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/15/2008	05/07/2010	2	JPMORGAN CHASE & CO	40.36	39.33	80.73	78.67	2.06
09/26/2008	05/07/2010	6	JPMORGAN CHASE & CO	40.36	40.50	242.17	243.00	-0.83
02/04/2009	05/12/2010	75	NEWS CORP	14.48	6.64	1,086.29	498.21	588.08
04/21/2008	05/13/2010	25	SPRINT NEXTEL CORP	4.36	6.63	109.10	165.77	-56.67
05/01/2009	05/13/2010	65	UNUM GROUP	24.00	16.65	1,559.89	1,082.16	477.73
05/11/2009	05/14/2010	21	***DEUTSCHE BANK AG-REGISTERED	60.75	56.79	1,275.75	1,192.59	83.16
09/19/2008	05/18/2010	45	INTEL CORP	21.58	19.42	971.05	873.81	97.24
04/29/2009	05/18/2010	10	INTEL CORP	21.58	15.25	215.79	152.56	63.24
10/27/2008	05/18/2010	45	***NOKIA CORP-SPON ADR	10.26	14.81	461.65	666.27	-204.62
02/06/2009	05/18/2010	100	***NOKIA CORP-SPON ADR	10.26	13.38	1,025.88	1,338.36	-312.48
02/09/2009	05/18/2010	50	***NOKIA CORP-SPON ADR	10.26	13.30	512.93	664.80	-151.87
02/25/2009	05/18/2010	10	***NOKIA CORP-SPON ADR	10.26	9.94	102.59	99.39	3.20
11/25/2008	05/20/2010	200	MOTOROLA INC	6.72	3.98	1,343.96	796.52	547.44
07/24/2007	05/21/2010	70	MACY'S INC	20.96	40.92	1,467.12	2,864.17	-1,397.05
07/30/2007	05/21/2010	25	MACY'S INC	20.96	36.70	523.97	917.49	-393.52
10/18/2007	05/21/2010	5	MACY'S INC	20.96	31.08	104.79	155.38	-50.59
07/18/2007	05/24/2010	823	BERNSTEIN INTERMEDIATE	13.63	12.97	11,224.00	10,680.52	543.48
		.478	DURATION PORTFOLIO					
01/28/2009	06/03/2010	15	DEVON ENERGY CORPORATION	64.32	64.32	964.81	964.73	0.08
04/29/2009	06/08/2010	40	INTEL CORP	20.03	15.25	801.10	610.19	190.91
02/25/2009	06/11/2010	10	DEVON ENERGY CORPORATION	67.71	46.34	677.14	463.40	213.74
03/26/2009	06/11/2010	10	DEVON ENERGY CORPORATION	67.71	48.50	677.14	484.96	192.18
05/26/2009	06/11/2010	20	ILLINOIS TOOL WORKS	45.27	32.59	905.32	651.77	253.55
06/02/2009	06/11/2010	35	US BANCORP	23.28	18.06	814.92	632.01	182.91
09/05/2008	06/15/2010	9	MERCK & CO. INC.	35.67	18.64	321.06	167.80	153.26
04/27/2009	06/15/2010	36	MERCK & CO. INC.	35.67	22.55	1,284.23	811.63	472.60
07/31/2008	06/16/2010	30	MORGAN STANLEY	25.58	39.55	767.38	1,186.50	-419.12
05/26/2009	06/17/2010	10	ILLINOIS TOOL WORKS	45.98	32.59	459.79	325.89	133.90
10/18/2007	06/21/2010	45	MACY'S INC	20.97	31.08	943.86	1,398.46	-454.60
07/18/2007	06/23/2010	6	APPLE INC	270.88	196.60	1,625.30	819.60	805.70
11/01/2007	06/23/2010	1	CONOCOPHILLIPS	53.78	83.89	107.55	167.79	-60.24
07/18/2007	06/24/2010	247	BERNSTEIN SHORT DURATION	11.84	12.26	2,928.00	3,031.86	-103.86
		.297	PLUS PORTFOLIO					
07/18/2007	06/24/2010	288	BERNSTEIN INTERMEDIATE	13.69	12.97	3,943.00	3,735.62	207.38
		.020	DURATION PORTFOLIO					
02/25/2009	07/07/2010	65	***NOKIA CORP-SPON ADR	8.72	9.94	567.01	646.05	-79.04
06/08/2009	07/08/2010	55	***INGERSOLL-RAND PLC	34.15	22.71	1,878.39	1,248.80	629.59
04/29/2009	07/08/2010	5	INTEL CORP	20.03	15.25	100.17	76.27	23.90
05/08/2009	07/08/2010	50	INTEL CORP	20.03	15.50	1,001.75	775.18	226.57
07/13/2009	07/15/2010	4	***ALCON INC	154.72	114.64	618.90	458.56	160.34
06/09/2008	07/15/2010	15	COSTCO WHOLESALE CORP	56.15	71.59	842.24	1,073.87	-231.63
07/08/2008	07/15/2010	5	COSTCO WHOLESALE CORP	56.15	74.24	280.74	371.19	-90.45
11/16/2007	07/15/2010	30	CAMERON INTERNATIONAL CORP	34.45	44.27	1,033.46	1,328.20	-294.74
03/30/2009	07/15/2010	10	DEVON ENERGY CORPORATION	63.09	44.06	630.87	440.63	190.24
07/18/2007	07/15/2010	10	FRANKLIN RESOURCES INC	92.54	141.32	925.42	1,413.16	-487.74
05/08/2009	07/15/2010	25	INTEL CORP	21.30	15.50	532.47	387.59	144.88
05/26/2009	07/15/2010	30	INTEL CORP	21.30	15.32	638.96	459.47	179.49
07/18/2007	07/15/2010	18	SCHLUMBERGER LTD	57.73	90.22	1,039.16	1,623.91	-584.75
07/08/2009	07/15/2010	50	***XL GROUP PLC	17.47	11.04	873.34	552.04	321.30

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/18/2007	07/16/2010	10	PEPSICO INC	62.49	65.96	624.87	659.59	-34.72
07/18/2007	07/22/2010	6	AOL INC	20.85	34.92	125.09	209.52	-84.43
06/02/2008	07/22/2010	2	AOL INC	20.85	29.59	41.70	59.19	-17.49
06/03/2008	07/22/2010	1	AOL INC	20.85	40.06	20.85	40.06	-19.21
10/23/2008	07/22/2010	3	AOL INC	20.85	15.84	62.54	47.52	15.02
12/01/2008	07/22/2010	2	AOL INC	20.85	16.47	41.70	32.94	8.76
01/14/2009	07/22/2010	3	AOL INC	20.85	15.92	62.54	47.75	14.79
04/20/2009	07/22/2010	3	AOL INC	20.85	12.80	62.54	38.41	24.13
04/23/2009	07/22/2010	2	AOL INC	20.85	18.78	41.70	37.57	4.13
07/18/2007	07/22/2010		GOOGLE INC-CL A	486.17	546.92	972.34	1,093.84	-121.50
07/18/2007	07/23/2010		ALLIANCEBERNSTEIN GLOBAL	8.00	17.02	2,366.00	5,033.66	-2,667.66
07/18/2007	07/23/2010		REAL ESTATE INVT FD II CL I	28.72	49.48	4,125.00	7,179.22	-3,054.22
07/18/2007	07/23/2010		BERNSTEIN EMERGING MARKETS	13.90	29.42	3,513.00	7,435.43	-3,922.43
07/18/2007	07/23/2010		BERNSTEIN INTERNATIONAL	46.22	47.25	924.43	945.00	-20.57
07/18/2007	07/26/2010		HEWLETT-PACKARD CO	7.70	3.98	2,311.38	1,194.78	1,116.60
11/25/2008	07/28/2010	300	MOTOROLA INC	40.90	44.27	613.45	664.10	-50.65
11/16/2007	08/02/2010	15	CAMERON INTERNATIONAL CORP	35.25	22.54	634.46	405.81	228.65
04/27/2009	08/11/2010	18	MERCK & CO. INC.	35.25	23.46	599.21	398.82	200.39
04/30/2009	08/11/2010	17	MERCK & CO. INC.	19.50	15.32	390.06	306.31	83.75
05/26/2009	08/12/2010	20	INTEL CORP	19.50	18.67	292.54	280.03	12.51
07/17/2009	08/12/2010	15	INTEL CORP	59.82	51.04	1,136.57	969.67	166.90
07/29/2009	08/17/2010	19	SPX CORP	42.83	37.44	642.38	561.59	80.79
06/26/2009	08/18/2010	15	ILLINOIS TOOL WORKS	36.28	24.98	1,088.25	749.45	338.80
03/06/2009	08/20/2010	30	DANAHER CORP	54.60	74.24	436.78	593.90	-157.12
07/08/2008	08/24/2010	8	COSTCO WHOLESAL CORP	32.25	39.26	806.27	981.44	-175.17
07/18/2007	08/24/2010	25	GILEAD SCIENCES INC	14.10	12.97	8,164.00	7,509.73	654.27
07/18/2007	08/24/2010	579	BERNSTEIN INTERMEDIATE	13.56	29.42	3,499.00	7,591.48	-4,092.48
07/18/2007	08/24/2010	.007	DURATION PORTFOLIO	18.31	18.67	1,190.01	1,213.47	-23.46
07/18/2007	08/24/2010	.038	PORTFOLIO	25.01	18.59	1,125.39	836.71	288.68
07/17/2009	08/27/2010	65	INTEL CORP	25.01	23.50	250.09	235.04	15.05
05/04/2009	08/27/2010	45	TYCO ELECTRONICS LTD	51.11	39.64	664.41	515.36	149.05
08/25/2009	08/27/2010	10	TYCO ELECTRONICS LTD	70.11	66.91	631.02	602.17	28.85
04/20/2009	08/30/2010	13	TARGET CORP	102.11	141.32	714.79	989.22	-274.43
05/06/2009	08/30/2010	9	VISA INC - CLASS A SHRS	479.47	546.92	479.47	546.92	-67.45
07/18/2007	09/03/2010	7	FRANKLIN RESOURCES INC	25.73	22.00	77.19	66.00	11.19
07/18/2007	09/09/2010	1	GOOGLE INC-CL A	62.04	74.24	124.08	148.48	-24.40
05/08/2009	09/09/2010	3	WELLS FARGO & COMPANY	62.04	53.81	496.32	430.52	65.80
07/08/2008	09/22/2010	2	COSTCO WHOLESAL CORP	36.06	39.26	540.93	588.86	-47.93
12/17/2008	09/22/2010	8	COSTCO WHOLESAL CORP	70.20	66.90	140.39	133.81	6.58
07/18/2007	09/22/2010	15	GILEAD SCIENCES INC	45.87	37.44	458.72	374.40	84.32
05/06/2009	09/22/2010	2	VISA INC - CLASS A SHRS	15.14	29.42	7,208.00	14,006.57	-6,798.57
06/26/2009	09/23/2010	10	ILLINOIS TOOL WORKS	19.26	18.67	577.67	560.07	17.60
07/18/2007	09/24/2010	476	BERNSTEIN INTERNATIONAL	19.26	18.62	96.28	93.09	3.19
07/18/2007	09/24/2010	.090	PORTFOLIO					
07/17/2009	09/30/2010	30	INTEL CORP					
08/10/2009	09/30/2010	5	INTEL CORP					

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/01/2008	09/30/2010	17	TIME WARNER INC	30.71	17.89	522.09	304.16	217.93
01/14/2009	09/30/2010	33	TIME WARNER INC	30.71	19.65	1,013.47	648.39	365.08
04/20/2009	09/30/2010	10	TIME WARNER INC	30.71	20.86	307.11	208.60	98.51
07/18/2007	10/04/2010	15	GILEAD SCIENCES INC	35.35	39.26	530.31	588.86	-58.55
12/17/2008	10/06/2010	8	COSTCO WHOLESALE CORP	63.80	53.81	510.39	430.52	79.87
08/05/2009	10/07/2010	35	EMC CORP/MASS	19.56	15.15	684.67	530.24	154.43
08/10/2009	10/07/2010	8	FREEMPORT-MCMORAN COPPER	91.31	62.44	730.48	499.52	230.96
08/25/2009	10/12/2010	15	**TYCO ELECTRONICS LTD	30.28	23.50	454.20	352.56	101.64
06/30/2009	10/14/2010	9	FREEMPORT-MCMORAN COPPER	99.37	50.62	894.35	455.57	438.78
08/10/2009	10/14/2010	2	FREEMPORT-MCMORAN COPPER	99.37	62.44	198.74	124.88	73.86
04/20/2009	10/18/2010	15	TIME WARNER INC	31.61	20.86	474.14	312.90	161.24
04/23/2009	10/18/2010	5	TIME WARNER INC	31.61	20.40	158.04	102.02	56.02
02/07/2008	10/19/2010	3	APPLE INC	310.59	121.46	931.78	364.38	567.40
09/04/2009	10/20/2010	15	ILLINOIS TOOL WORKS	46.73	41.16	700.95	617.34	83.61
07/18/2007	10/20/2010	6	PEPSICO INC	65.26	65.96	391.55	395.76	-4.21
02/28/2008	10/20/2010	10	PEPSICO INC	65.26	70.83	652.58	708.35	-55.77
07/18/2007	10/22/2010	482	ALLIANCEBERNSTEIN GLOBAL	9.13	17.02	4,222.00	7,870.59	-3,648.59
		.432	REAL ESTATE INVT FD II CL I					
		5	**ALCON INC	167.34	114.64	836.71	573.19	263.52
07/13/2009	10/22/2010	15	KLA-TENCOR CORPORATION	36.08	34.19	541.24	512.88	28.36
02/28/2008	10/22/2010	4	PEPSICO INC	65.08	70.83	260.34	283.34	-23.00
10/27/2008	10/22/2010	4	PEPSICO INC	65.08	51.75	260.34	206.99	53.35
07/30/2009	10/26/2010	10	SPRINT NEXTEL CORP	4.80	4.02	48.03	40.20	7.83
08/06/2009	10/26/2010	150	SPRINT NEXTEL CORP	4.80	3.87	720.48	580.58	139.90
12/17/2008	10/27/2010	9	COSTCO WHOLESALE CORP	62.77	53.81	564.97	484.33	80.64
10/27/2009	10/28/2010	11	TARGET CORP	52.33	48.40	575.59	532.45	43.14
01/18/2008	10/28/2010	16	**TEVA PHARMACEUTICAL-SP ADR	52.08	48.12	833.34	769.89	63.45
10/05/2009	10/29/2010	5	KLA-TENCOR CORPORATION	35.77	34.19	178.83	170.96	7.87
07/18/2007	11/03/2010	35	CBS CORP-CLASS B NON VOTING	17.18	34.60	601.33	1,211.02	-609.69
11/12/2008	11/03/2010	75	CBS CORP-CLASS B NON VOTING	17.18	6.99	1,288.57	524.18	764.39
07/18/2007	11/03/2010	1	GOOGLE INC-CL A	617.79	546.92	617.79	546.92	70.87
09/18/2009	11/03/2010	10	ILLINOIS TOOL WORKS	46.21	44.59	462.15	445.89	16.26
10/27/2008	11/08/2010	15	PEPSICO INC	65.09	51.75	976.31	776.19	200.12
09/18/2009	11/09/2010	10	ILLINOIS TOOL WORKS	48.32	44.59	483.17	445.89	37.28
09/19/2008	11/16/2010	16	KOHL'S CORP	50.57	51.41	809.20	822.50	-13.30
07/18/2007	11/16/2010	14	TIME WARNER CABLE	62.48	60.00	874.43	840.07	34.36
07/18/2007	11/16/2010	3	TIME WARNER CABLE	62.46	60.01	187.38	180.02	7.36
07/18/2007	11/16/2010	1	TIME WARNER CABLE	62.46	60.00	62.46	60.00	2.46
06/02/2008	11/16/2010	1	TIME WARNER CABLE	62.46	50.86	62.46	50.86	11.60
06/02/2008	11/16/2010	1	TIME WARNER CABLE	62.46	50.86	62.46	50.86	11.60
10/27/2008	11/17/2010	6	PEPSICO INC	63.90	51.75	383.37	310.48	72.89
03/06/2009	11/17/2010	1	PEPSICO INC	63.90	46.35	63.90	46.35	17.55
07/30/2009	11/18/2010	95	PULTE GROUP INC	6.72	11.01	638.28	1,045.86	-407.58
12/17/2008	11/19/2010	7	COSTCO WHOLESALE CORP	66.53	53.81	465.68	376.70	88.98
10/27/2009	11/19/2010	8	TARGET CORP	55.33	48.40	442.66	382.05	55.42
07/08/2009	11/22/2010	105	D R HORTON INC	10.38	8.40	1,090.15	882.05	208.10
11/09/2009	11/22/2010	45	FORD MOTOR CO	16.39	8.08	737.72	363.46	374.26
11/17/2009	11/22/2010	25	FORD MOTOR CO	16.39	8.91	409.85	222.83	187.02
01/29/2008	11/22/2010	20	HEWLETT-PACKARD CO	42.76	43.36	855.11	867.20	-12.09

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss		
05/02/2008	11/22/2010	25	HEWLETT-PACKARD C0	42.76	48.04	1,068.88	1,200.95	-132.07		
05/28/2008	11/22/2010	25	HEWLETT-PACKARD C0	42.76	46.44	1,068.88	1,161.07	-92.19		
06/03/2008	11/22/2010	25	HEWLETT-PACKARD C0	42.76	46.58	1,068.89	1,164.58	-95.69		
11/10/2008	11/22/2010	25	HEWLETT-PACKARD C0	42.76	34.67	1,068.88	866.65	202.23		
09/18/2009	11/22/2010	5	ILLINOIS TOOL WORKS	47.25	44.59	236.25	222.94	13.31		
11/05/2009	11/22/2010	10	ILLINOIS TOOL WORKS	47.25	47.90	472.50	478.99	-6.49		
07/08/2009	11/29/2010	80	ALTRIA GROUP INC	24.30	16.35	1,944.27	1,308.00	636.27		
02/07/2008	11/29/2010	3	APPLE INC	313.41	121.46	940.23	364.38	575.85		
07/18/2007	11/30/2010	1	GOOGLE INC-CL A	562.68	546.92	562.68	546.92	15.76		
03/06/2009	12/01/2010	16	DANAHER CORP	44.10	24.98	705.68	399.71	305.97		
07/02/2009	12/01/2010	9	DANAHER CORP	44.10	30.14	396.94	271.26	125.68		
02/21/2008	12/07/2010	10	CELGENE CORP	57.17	54.48	571.74	544.85	26.89		
03/24/2008	12/07/2010	13	CELGENE CORP	57.17	59.65	743.26	775.51	-32.25		
11/25/2009	12/07/2010	10	ILLINOIS TOOL WORKS	50.71	49.31	507.14	493.08	14.06		
11/27/2009	12/07/2010	10	ILLINOIS TOOL WORKS	50.71	48.68	507.15	486.81	20.34		
10/31/2007	12/08/2010	15	AT&T INC	28.56	41.45	428.46	621.70	-193.24		
03/27/2008	12/08/2010	25	AT&T INC	28.56	37.92	714.10	948.06	-233.96		
04/20/2009	12/08/2010	25	AT&T INC	28.56	25.01	714.11	641.86	72.25		
06/29/2009	12/08/2010	20	AT&T INC	28.56	53.81	571.28	500.30	70.98		
12/17/2008	12/09/2010	3	COSTCO WHOLESALE CORP	70.57	43.89	211.70	161.44	50.26		
02/11/2009	12/09/2010	4	COSTCO WHOLESALE CORP	70.57	51.41	282.27	175.58	106.69		
09/19/2008	12/13/2010	3	KOHL'S CORP	53.45	41.46	160.36	154.22	6.14		
03/19/2009	12/13/2010	12	KOHL'S CORP	53.45	48.12	641.42	497.56	143.86		
01/18/2008	12/13/2010	7	***TEVA PHARMACEUTICAL-SP ADR	53.43	48.12	374.04	336.83	37.21		
05/05/2008	12/13/2010	6	***TEVA PHARMACEUTICAL-SP ADR	53.43	47.35	320.60	284.12	36.48		
11/25/2009	12/15/2010	30	VERTEX PHARMACEUTICALS INC	34.46	39.39	1,033.67	1,181.78	-148.11		
07/13/2009	12/17/2010	1	***ALCON INC	162.14	114.64	162.14	114.64	47.50		
08/05/2009	12/17/2010	5	***ALCON INC	162.14	129.41	810.70	647.04	163.66		
09/04/2009	12/17/2010	1	***ALCON INC	162.14	129.83	162.14	129.83	32.31		
09/04/2009	12/20/2010	3	***ALCON INC	161.65	129.84	484.96	389.51	95.45		
07/08/2009	12/20/2010	35	ALTRIA GROUP INC	25.19	16.35	881.57	572.25	309.32		
06/29/2009	12/20/2010	25	AT&T INC	29.16	25.02	729.11	625.38	103.73		
08/05/2009	12/20/2010	40	EMC CORP/MASS	22.84	15.15	913.70	605.98	307.72		
07/18/2007	12/20/2010	1	GOOGLE INC-CL A	594.32	548.92	594.32	546.92	47.40		
10/30/2008	12/20/2010	16	GENERAL MILLS INC	36.23	33.91	579.70	542.61	37.09		
07/18/2007	12/20/2010	25	GILEAD SCIENCES INC	37.17	39.26	929.13	981.43	-52.30		
06/08/2009	12/20/2010	27	***INGERSOLL-RAND PLC	47.00	22.71	1,268.89	613.04	655.85		
08/07/2009	12/20/2010	25	JOHNSON CONTROLS INC	39.05	26.97	976.29	674.32	301.97		
02/04/2009	12/20/2010	50	NEWS CORP	14.44	6.64	722.23	332.14	390.09		
07/18/2007	12/20/2010	122	BERNSTEIN EMERGING MARKETS	32.29	49.48	3,900.00	6,037.16	-2,137.16		
		.000	PORTFOLIO							
		30	CONOCOPHILLIPS	66.87	45.20	2,006.04	1,356.09	649.95		
10/01/2009	12/22/2010	1	***ALCON INC	163.53	129.83	163.53	129.83	33.70		
09/04/2009	12/30/2010	4	***ALCON INC	163.53	139.23	654.14	556.93	97.21		
09/17/2009	12/30/2010	9	PEPSICO INC	65.22	46.35	586.97	417.15	169.82		
03/06/2009	12/30/2010	3	PEPSICO INC	65.22	57.95	195.65	173.84	21.81		
08/07/2009	12/30/2010									
SUBTOTAL FOR LONG-TERM								262,654.91	290,971.39	-28,316.48

Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
TOTAL						449,222.79	469,569.83	-20,347.04

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -20,347.04

SHORT TERM 7,969.44
LONG TERM -28,316.48

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ADDUCE FOUNDATION	Employer identification number 20-0655149
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 50441	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. COLORADO SPRINGS, CO 80949-0441	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ▶ **PO BOX 50441 - COLORADO SPRINGS, CO 80949-0441**
 Telephone No ▶ **719 761-1568** FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
 ▶ calendar year **2010** or
 ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization ADDUCE FOUNDATION	Employer identification number 20-0655149
	Number, street, and room or suite no. If a P.O. box, see instructions PO BOX 50441	
	City, town or post office, state, and ZIP code For a foreign address, see instructions COLORADO SPRINGS, CO 80949	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of THE ORGANIZATION
 Telephone No. FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2011, or other tax year beginning _____, 20____, and ending _____, 20____

6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension **ADDITIONAL TIME IS NECESSARY IN ORDER TO ACCUMULATE THE DATA REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	
8c Balance Due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	NONE.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date