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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
RON & CAROL COPE CHARITABLE FUND

A Employer identification number
20-0634714

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1746

Room/suite

B Telephone number (see page 10 of the instructions)
(308) 237-5930

City or town, state, and ZIP code
KEARNEY, NE 68848

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 4,494,839

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	62,158	62,158	62,158	
	4 Dividends and interest from securities.	55,893	55,893	55,893	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-68,754			
	b Gross sales price for all assets on line 6a _____ 869,847				
	7 Capital gain net income (from Part IV, line 2)		1,162		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	49,297	119,213	118,051	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,590	1,192		398
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,738	1,738		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,592	15,592		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	18,920	18,522		398
	25 Contributions, gifts, grants paid	174,046			174,046
	26 Total expenses and disbursements. Add lines 24 and 25	192,966	18,522		174,444
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-143,669			
	b Net investment income (if negative, enter -0-)		100,691		
	c Adjusted net income (if negative, enter -0-)			118,051	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	371,482	103,344	103,344
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	558,147	☒ 554,813	586,201
	b	Investments—corporate stock (attach schedule)	2,469,737	☒ 2,547,821	2,911,729
	c	Investments—corporate bonds (attach schedule).	836,298	☒ 886,018	893,565
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,235,664	4,091,996	4,494,839	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	205,217	205,217	
	29	Retained earnings, accumulated income, endowment, or other funds	4,030,447	3,886,779	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,235,664	4,091,996	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,235,664	4,091,996		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,235,664
2	Enter amount from Part I, line 27a	2 -143,669
3	Other increases not included in line 2 (itemize) ▶ _____ ☒	3 1
4	Add lines 1, 2, and 3	4 4,091,996
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6 4,091,996

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,162
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2009	189,216	3,962,939	0 047746		
2008	190,646	4,139,891	0 046051		
2007	110,631	2,931,676	0 037736		
2006	127,924	2,761,981	0 046316		
2005	219,382	2,718,778	0 080691		
2 Total of line 1, column (d).				2	0 258540
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 051708
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.				4	4,316,954
5 Multiply line 4 by line 3.				5	223,221
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	1,007
7 Add lines 5 and 6.				7	224,228
8 Enter qualifying distributions from Part XII, line 4.				8	174,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,014
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2.	3	2,014
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,014
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.	7	1,200
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	814
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NE _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶RACHELLE BRYANT Telephone no ▶(308) 237-5930 Located at ▶315 W 60TH ST SUITE 500 KEARNEY NE ZIP+4 ▶68845			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MUSEUM OF NEBRASKA ART - PROGRAM SUPPORT	78,790
2 ST JAMES CATHOLIC CHURCH - SPIRITUAL SUPPORT	35,993
3 CITY OF KEARNEY PUBLIC LIBRARY - PROGRAM SUPPORT	19,702
4 KEARNEY COMMUNITY THEATRE - PROGRAM SUPPORT	15,838

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,080,189
b	Average of monthly cash balances.	1b	302,505
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,382,694
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,382,694
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	65,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,316,954
6	Minimum investment return. Enter 5% of line 5.	6	215,848

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	215,848
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,014
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,014
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	213,834
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	213,834
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	213,834

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	174,444
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	174,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	174,444
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				213,834
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005. 4,972				
b	From 2006.				
c	From 2007.				
d	From 2008. 23,047				
e	From 2009.				
f	Total of lines 3a through e.	28,019			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 174,444				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				174,444
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	28,019			28,019
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				11,371
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006. . . .				
b	Excess from 2007. . . .				
c	Excess from 2008. . . .				
d	Excess from 2009. . . .				
e	Excess from 2010. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CAROL COPE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	174,046
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-25

Date

Title

Paid Preparer's Use Only

Preparer's Signature

RACHELLE BRYANT CPA

Date

2011-04-26

Check if self-employed ☐

PTIN

Firm's name

CONTRYMAN ASSOCIATES PC CPA'S

Firm's EIN

Firm's address

PO BOX 1746

KEARNEY, NE 688481746

Phone no

(308) 237-5930

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 20-0634714
Name: RON & CAROL COPE CHARITABLE FUND

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL COPE 	PRESIDENT 1 00	0	0	0
4622 PARKLANE DRIVE KEARNEY, NE 68847				
ALAN OLDFATHER 	VICE PRES 1 00	0	0	0
3310 W COTTONWOOD RD KEARNEY, NE 68845				
SHERRY MORROW 	SEC/TREAS 1 00	0	0	0
713 W 29TH ST KEARNEY, NE 68845				
CAROL COPE 	PRESIDENT 1 00	0	0	0
4622 PARKLANE DRIVE KEARNEY, NE 68847				
ALAN OLDFATHER 	VICE PRES 1 00	0	0	0
3310 W COTTONWOOD RD KEARNEY, NE 68845				
SHERRY MORROW 	SEC/TREAS 1 00	0	0	0
713 W 29TH ST KEARNEY, NE 68845				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF NEBRASKA FO 214 WEST 39TH ST KEARNEY,NE 68845		PUBLIC	PROGRAM SUPPORT - NE ST SAFETY CENTE	14,098
ST JAMES CATHOLIC CHURCH 3801 AVE A KEARNEY,NE 68847		PUBLIC	SPIRITUAL SUPPORT	35,993
CITY OF KEARNEY PUBLIC LI 2020 1ST AVE KEARNEY,NE 68847		PUBLIC	PROGRAM SUPPORT	19,702
MUSEUM OF NEBRASKA ART 2401 CENTRAL AVE KEARNEY,NE 68847		PUBLIC	PROGRAM SUPPORT	78,790
KEARNEY COMMUNITY THEATRE 83 PLAZA DRIVE KEARNEY,NE 68845		PUBLIC	PROGRAM SUPPORT	15,838
FT KEARNEY AMERICAN RED C CROSS 520 W 48TH ST KEARNEY,NE 68845		PUBLIC	PROGRAM SUPPORT	9,625
Total  3a				174,046

TY 2010 Accounting Fees Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,590	1,192		398

TY 2010 Compensation Explanation**Name:** RON & CAROL COPE CHARITABLE FUND**EIN:** 20-0634714

Person Name	Explanation
CAROL COPE	
ALAN OLDFATHER	
SHERRY MORROW	
CAROL COPE	
ALAN OLDFATHER	
SHERRY MORROW	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: RON & CAROL COPE CHARITABLE FUND
EIN: 20-0634714

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
48SH AOL INC	2006-01	PURCHASE	2010-01		1,148	1,358			-210	
650SH APOLLO GROUP INC	2010-04	PURCHASE	2010-12		24,561	43,054			-18,493	
AMERICAN GEN FIN CORP 4 625% 09/10	2004-06	PURCHASE	2010-09		50,000	48,374			1,626	
800SH BP PLC	2008-03	PURCHASE	2010-05		45,447	49,456			-4,009	
50K FED HOME LN BK 3 875% 01/10	2004-12	PURCHASE	2010-01		50,000	50,180			-180	
100K FED HOME LN BK 4 75% 08/10	2004-05	PURCHASE	2010-08		100,000	102,316			-2,316	
50K FED HOME LN BK 4 5% 01/13	2004-12	PURCHASE	2010-10		54,393	50,838			3,555	
1800SH GENERAL ELECTRIC CO	2007-03	PURCHASE	2010-03		33,894	66,054			-32,160	
700SH HARSCO CORP	2005-08	PURCHASE	2010-08		14,191	20,167			-5,976	
50K JP MORGAN CHASE 4 5% 11/10	2004-12	PURCHASE	2010-11		50,000	50,360			-360	
300SH L-3 COMMUNICATIONS CORP	2004-08	PURCHASE	2010-12		21,013	17,779			3,234	
500SH MORGAN STANLEY	2005-01	PURCHASE	2010-12		13,130	22,406			-9,276	
250SH NESTLE	2008-06	PURCHASE	2010-12		14,008	11,330			2,678	
1500SH NOKIA CORPORATION	2004-04	PURCHASE	2010-01		18,921	20,237			-1,316	
500SH PETROLEO BRASILEIRO	2008-09	PURCHASE	2010-11		17,198	19,751			-2,553	
4294SH PFIZER CO	2004-04	PURCHASE	2010-04		70,516	102,980			-32,464	
200SH QUEST DIAGNOSTICS INC	2006-10	PURCHASE	2010-06		10,509	10,241			268	
450SH ROYAL DUTCH SHELL PLC	2004-04	PURCHASE	2010-05		27,859	21,828			6,031	
1000SH SYSCO CORP	2008-03	PURCHASE	2010-03		28,616	29,231			-615	
2221 387SH T ROWE PRICE MID-CAP	2004-10	PURCHASE	2010-02		45,627	51,559			-5,932	
133SH TIME WARNER CABLE INC	2006-01	PURCHASE	2010-01		5,965	6,592			-627	
533SH TIME WARNER INC	2006-01	PURCHASE	2010-01		14,449	18,761			-4,312	
150SH TRACTOR SUPPLY CO	2008-04	PURCHASE	2010-04		10,237	5,337			4,900	
600SH TRACTOR SUPPLY CO	2008-04	PURCHASE	2010-08		40,882	21,348			19,534	
700SH TRAVELERS COMPANIES INC	2004-04	PURCHASE	2010-07		34,119	27,643			6,476	
600SH UGI CORP	2004-08	PURCHASE	2010-01		15,074	9,991			5,083	
50K WAL-MART STORES 4 125% 08//04	2008-06	PURCHASE	2010-12		50,334	50,739			-405	
660 066 WF ADV DIVTS SMALL CAP	2004-08	PURCHASE	2010-02		6,594	8,691			-2,097	

TY 2010 Investments Corporate Bonds Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS 4.875% NOTE	50,284	53,450
AMERICAN GEN FIN 4.625% NOTE		
BANK OF AMERICA 5.125% NOTE	50,475	52,426
BELLSOUTH CORP 50K 5.2% 09/14	50,380	54,584
CELGENE CORP 75K 2.45% 10/15	74,890	72,850
CITIGROUP INC 50K 5.625%N NOTE	51,084	52,467
GENERAL ELEC CAP 25K 3.75% 11/14	24,901	25,843
GENERAL ELEC CAP 25K 5.45% 01/13	25,289	26,885
HEWLETT-PACKARD 50K 4.5% 03/13	50,941	53,518
IBM CORP 50K 4.75% 11/12	51,069	53,679
JP MORGAN CHASE 50K 4.5% 11/10		
LOWES COMPANIES 75K 5.6% 9/12	78,624	80,921
MERRILL LYNCH 50K 4.125% 09/09		
MLN LEHMAN BROTHERS HOLDING	25,000	2,750
ORACLE CORP 50K 5.0% 01/11	51,485	50,059
PEPSI BOTTLING GP 50K 6.95% 03/14	49,897	57,940
PITNEY BOWES 50K 4.625% 10/12	50,005	52,464
ROYAL BK OF SCOTLAND 50K 3.95% 09/15	49,896	49,151
UNITEDHEALTH GROUP 75K 3.875% 10/20	74,749	71,552
UTD TECHNOLOGIES 75K 4.875% 5/15	77,049	83,026
WAL-MART STORES 50K 4.125% 02/11		

TY 2010 Investments Corporate
Stock Schedule

Name: RON & CAROL COPE CHARITABLE FUND
EIN: 20-0634714

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CORP	21,582	21,575
ABBOTT LABS	38,381	38,328
AFFILIATED MANAGERS GROUP INC	29,968	49,610
AFLAC INC	22,831	33,858
AOL INC		
APACHE CORP	37,093	47,692
APPLE INC	27,283	80,640
B B & T CORP	49,160	52,580
BAKER HUGHES INC	62,483	51,453
BANK NEW YORK MELLON	25,134	25,277
BANK OF AMERICA CORP	69,759	24,012
BHP BILLITON LIMITED	30,664	32,522
BP PLC		
BRISTOL MYERS SQUIBB CO	70,152	84,736
CAPITAL ONE FINANCIAL CORP	26,182	28,728
CARNIVAL CORP	67,788	73,776
CHEVRON CORP	21,364	36,500
COMCAST CORP	50,088	56,024
CONOCOPHILLIPS	34,980	40,860
COOPER INDS LTD	33,671	46,632
CVS/CAREMARK	26,557	45,201
DIAGEO PLC	32,369	31,590
DOW CHEMICAL	69,192	61,452
ECOLAB	36,477	45,378
EXXON MOBIL CORP	9,828	14,624
FISERV	34,137	49,776
FPL GROUP INC		
GENERAL ELECTRIC CO		
GOLDMAN SACHS GROUP INC	28,911	29,428
HARSCO CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEWLETT PACKARD CO	48,710	48,415
INTEL CORP	23,100	21,030
IRON MOUNTAIN INC	39,590	37,515
ISHARES TR EMERGING	39,485	66,699
JOHNSON & JOHNSON	30,389	34,017
JPMORGAN CHASE & CO	34,974	38,178
JPMORGAN MID-CAP VAL	45,000	53,858
KOHL'S CORP	39,987	46,189
KRAFT FOODS INC	30,592	31,510
L-3 COMMUNICATIONS CORP		
MICROSOFT CORP	34,707	36,283
MORGAN STANLEY		
NESTLE	42,050	58,820
NEXTERA ENERGY	42,202	44,192
NOKIA		
NOVARTIS AG	26,176	29,475
ORACLE CORPORATION	45,540	62,600
PEARSON PLC	74,563	91,367
PETROLEO BRASILEIRO		
PFIZER INC		
PG&E CORP	68,044	86,112
PLUM CREEK TIMBER CO INC	40,318	44,940
PROCTER & GAMBLE CO	28,664	28,948
QUEST DIAGNOSTICS INC		
ROYAL DUTCH SHELL PLC		
ROYCE PENNSYLVANIA	23,000	40,460
SCHLUMBERGER LTD	27,991	37,575
SYSCO CORP		
T ROWE PRICE MID-CAP VALU		
T ROWE PRICE ST BD FD	325,000	327,759

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TARGET CORP	41,184	48,104
TEVA PHARMACEUTICALS	47,199	44,311
THERMO FISHER	19,481	27,680
THORNBURG INT'L VALUE	65,000	78,276
TIME WARNER CABLE		
TIME WARNER INC		
TRACTOR SUPPLY CO		
TRAVELORS COMPANIES		
TWEEDY BROWNE FD GLOBAL	65,000	66,535
UGI CORP		
UNION PACAFIC CORP	25,981	83,394
UNITEDHEALTH GROUP INC	45,936	37,916
US BANCORP	68,724	53,940
VODAFONE GROUP	83,633	73,371
WALT DISNEY CO	19,567	30,008
WELLS FARGO DIVTS SM CAP		

TY 2010 Investments Government Obligations Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

**US Government Securities - End of
Year Book Value:**

354,796

**US Government Securities - End of
Year Fair Market Value:**

378,548

**State & Local Government
Securities - End of Year Book
Value:**

200,017

**State & Local Government
Securities - End of Year Fair
Market Value:**

207,653

TY 2010 Other Expenses Schedule**Name:** RON & CAROL COPE CHARITABLE FUND**EIN:** 20-0634714

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MGMT FEES	15,509	15,509		
INVESTMENT EXPENSES	83	83		

TY 2010 Other Increases Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

Description	Amount
ROUNDING	1

TY 2010 Substantial Contributors Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

Name	Address
CAROL COPE	4622 PARKLANE DR KEARNEY, NE 68847

TY 2010 Taxes Schedule

Name: RON & CAROL COPE CHARITABLE FUND

EIN: 20-0634714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	1,738	1,738		
FEDERAL EXCISE TAXES - PRIOR YEA				
FEDERAL EXCISE TAXES - C/Y ESTIM				