Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052 **2010**

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE MOREY FAMILY FOUNDATION, INC.

A Employer identification number: 20-0559815

Number and street (or P O box number if mail is not delivered to street address): 6319 BURNHAM ROAD | Room/suite

B Telephone number (see page 10 of the instructions): (239) 598-5392

City or town, state, and ZIP code: NAPLES, FL 34119

C If exemption application is pending check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,901,225.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	77,089.	77,089.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	286,532.			
	b Gross sales price for all assets on line 6a 1,940,643.				
	7 Capital gain net income (from Part IV, line 2)		286,532.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,160.	955.		ATCH 2
	12 **Total.** Add lines 1 through 11	366,781.	364,576.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	1,500.	1,500.	0.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	209.	209.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	22,868.	22,868.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,577.	24,577.	0.	0.
	25 Contributions, gifts, grants paid	138,200.			138,200.
	26 **Total expenses and disbursements** Add lines 24 and 25	162,777.	24,577.	0.	138,200.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	204,004.			
	b **Net investment income** (if negative, enter -0-)		339,999.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	199,163.	367,573.	367,573.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule) **	242,421.	480,480.	487,089.
b Investments - corporate stock (attach schedule) ATCH 7	1,325,930.	1,086,503.	1,121,288.
c Investments - corporate bonds (attach schedule) ATCH 8	863,502.	907,329.	925,275.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,631,016.	2,841,885.	2,901,225.
Liabilities			
17 Accounts payable and accrued expenses	0.		
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	2,631,016.	2,841,885.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	2,631,016.	2,841,885.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,631,016.	2,841,885.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,631,016.
2 Enter amount from Part I, line 27a	2	204,004.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9	3	6,865.
4 Add lines 1, 2, and 3	4	2,841,885.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,841,885.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	286,532.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	139,572.	2,647,058.	0.052727
2008	150,882.	2,868,858.	0.052593
2007	143,123.	3,060,451.	0.046765
2006	94,451.	2,952,613.	0.031989
2005	72,100.	2,696,933.	0.026734

2	**Total** of line 1, column (d)	2	0.210808
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042162
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,802,266.
5	Multiply line 4 by line 3	5	118,149.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,400.
7	Add lines 5 and 6	7	121,549.
8	Enter qualifying distributions from Part XII, line 4	8	138,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,400.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,400.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,400.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 300.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,800.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	15.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	385.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 385. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RONALD J. MOREY Telephone no ▶ 239-598-5392

Located at ▶ 6319 BURNHAM ROAD NAPLES, FL ZIP + 4 ▶ 34119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	[X] No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes	[X] No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes	[X] No
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes	[X] No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	[X] No
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [X]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes	No
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	[X] No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	[X] No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,561,572.
b	Average of monthly cash balances	1b	283,368.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,844,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,844,940.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	42,674.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,802,266.
6	**Minimum investment return.** Enter 5% of line 5	6	140,113.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	140,113.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,400.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,400.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	136,713.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	136,713.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	136,713.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	138,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,400.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	134,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				136,713.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			131,119.	
b	Total for prior years 20 08 ,20 07 ,20 06		0.		
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006 0.				
c	From 2007 0.				
d	From 2008 0.				
e	From 2009 0.				
f	Total of lines 3a through e	0.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 138,200.				
a	Applied to 2009, but not more than line 2a			131,119.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2010 distributable amount				7,081.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b	Prior years' undistributed income Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				129,632.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007 0.				
c	Excess from 2008 0.				
d	Excess from 2009 0.				
e	Excess from 2010 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total ▶ **3a**				138,200.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	77,089.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	286,532.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 13				3,160.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				366,781.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . 13 366,781.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 7/19/11 ▶ Pres
Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Ronald L. Bleich	[signature]	7/12/2011		P00005910

Firm's name ▶ WITHUMSMITH+BROWN, PC — Firm's EIN ▶ 22-2027092

Firm's address ▶ 1 SPRING STREET NEW BRUNSWICK, NJ 08901 — Phone no 732-828-1614

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					3,252.	
		THRU WELLS FARGO SHORT TERM - SEE ATTACH PROPERTY TYPE: SECURITIES				P		
481,214.		448,857.					32,357.	
		THRU WELLS FARGO LONG TERM - SEE ATTACHE PROPERTY TYPE: SECURITIES				P		
1,266,359.		1,021,962.					244,397.	
		THRU UBS - SHORT TERM SEE ATTACHED PROPERTY TYPE: SECURITIES				P		
79,020.		85,123.					-6,103.	
		THRU UBS LONG TERM SEE ATTACHED						
110,798.		98,169.					12,629.	
TOTAL GAIN(LOSS)		....					286,532.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU WELLS FARGO - DIVIDENDS		26,676.	26,676.
THRU WELLS FARGO - INTEREST		24,918.	24,918.
THRU WELLS FARGO - US INTEREST		7,712.	7,712.
THRU UBS - DIVIDENDS		11,199.	11,199.
THRU UBS - INTEREST		5,709.	5,709.
THRU UBS - US INTEREST		875.	875.
	TOTAL	77,089.	77,089.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU WELLS FARGO -MISC. INCOME	955.	955.
THRU UBS - NON DIVIDEND DIST	1,251.	
THRU WELLS FARGO - NON DIVIDEND DIST.	954.	
TOTALS	3,160.	955.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WITHUMSMITH+BROWN P.C.	1,500.	1,500.		
TOTALS	1,500.	1,500.	0.	0.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	209.	209.
TOTALS	209.	209.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVEST ADVISORS & BROKERAGE	22,868.	22,868.
TOTALS	22,868.	22,868.

THE MOREY FAMILY FOUNDATION, INC. 20-0559815

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOVT OBLIGATIONS SEE ATTACHED	480,480.	487,089.
US OBLIGATIONS TOTAL	480,480.	487,089.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORP SECURITIES & MUTUAL FUNDS	1,086,503.	1,121,288.
TOTALS	1,086,503.	1,121,288.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORP BONDS - SEE ATTACHED	907,329.	925,275.
TOTALS	907,329.	925,275.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK TAX DIFFERENCE		6,865.
	TOTAL	6,865.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RONALD J MOREY 6319 BURNHAM ROAD NAPLES, FL 34119	DIR/PRES 2.00	0.	0.	0.
BRENDA A MOREY 6319 BURNHAM ROAD NAPLES, FL 34119	DIR/SEC/TREAS 0.00	0.	0.	0.
GREGORY D MOREY 353 BLANCA AVENUE TAMPA, FL 33606	DIR/V.P. 0.00	0.	0.	0.
TAMMY MOREY 353 BLANCA AVENUE TAMPA, FL 33606	DIRECTOR 0.00	0.	0.	0.
JED R MOREY 151 DOSORIS LANE GLEN COVE, NY 11542	DIR/V.P. 0.00	0.	0.	0.
EDEN MOREY 151 DOSORIS LANE GLEN COVE, NY 11542	DIRECTOR 0.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RONALD J. MOREY
JED R. MOREY

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BIG BROTHERS, BIG SISTERS	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	25,000.
NAPLES SHELTER FOR ABUSED WOMEN & CHILDREN	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	25,000.
IMMACULATE CONCEPTION CHURCH DEER LODGE, MT	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	1,000.
NCH HEALTHCARE	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	10,000.
WINTHROP UNIVERSITY HOSPITAL	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	10,000.
MISSOULA FOOD BANK	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NYLCV EDUCATION FUND	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	1,000.
HOLOCAUST CENTER	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	6,200.
MEMORIAL SLOAN KETTERING CANCER CENTER NEW YORK, NY	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	50,000.
ST FRANCIS HEART HOSPITAL	NONE TAX EXEMPT ORG	CHARITABLE CONTRIBUTION TO GENERAL FUND	5,000.
		TOTAL CONTRIBUTIONS PAID	138,200.

THE MOREY FAMILY FOUNDATION, INC. 20-0559815

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
MISCELLANEOUS INVESTMENT INCOME			14	3,160.	
TOTALS				3,160.	

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
Cash	573 97	-1,000 00				
RMA MONEY MKT PORTFOLIO	423,507 06	379,772 93	1 00	0 01%	Nov 23 to Dec 26	34
Total	**$424,081.03**	**$378,772.93**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CISCO SYSTEMS INC Symbol CSCO Exchange OTC	Nov 11, 10	500 000	20 560	10,280 00	20 230	10,115 00	-165 00	ST
ITT CORP Symbol ITT Exchange NYSE EAI $1,045 Current yield 1 92%	Nov 11, 10	1,045 000	47 816	49,967 72	52 110	54,454 95	4,487 23	ST
LEGG MASON INC Symbol LM Exchange NYSE EAI $71 Current yield 0 66%	Nov 11, 10	295 000	34 136	10,070 12	36 270	10,699 65	629 53	ST
MF GLOBAL HLDGS LTD Symbol MF Exchange NYSE	Nov 11, 10	5,000 000	8 035	40,175 00	8 360	41,800 00	1,625 00	ST
PENNICHUCK CORP NEW Symbol PNNW Exchange OTC EAI $1,228 Current yield 2 70%	Nov 11, 10	1,660 000	24 063	39,944 58	27 360	45,417 60	5,473 02	ST
STERLING CONSTRUCTION CO Symbol STRL Exchange OTC	Nov 11, 10	2,985 000	13 410	40,031 65	13 040	38,924 40	-1,107 25	ST
XEROX CORP Symbol XRX Exchange NYSE EAI $442 Current yield 1 48%	Nov 11, 10	2,600 000	11 499	29,897 40	11 520	29,952 00	54 60	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
YAHOO INC Symbol YHOO Exchange OTC	Nov 11, 10	1,785 000	16 797	29,982 65	16 630	29,684 55	-298 10	ST
Total				**$250,349.12**		**$261,048.15**	**$10,699.03**	

Total estimated annual income: $2,786

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CLAYMORE DIVID & INCOME FD Symbol DCS Exchange NYSE EAI $1,428 Current yield 2 83%	Nov 11, 10	3,360 000	14 966	50,288 25	15 020	50,467 20	178 95	ST
ISHARES TRUST S&P 500 VALUE INDEX FD Symbol IVE Exchange NYSE EAI $540 Current yield 2 08%	Nov 11, 10	435 000	57 173	24,870 26	59 590	25,921 65	1,051 39	ST
ISHARES TRUST S&P 500 GROWTH INDEX FUND Symbol IVW Exchange NYSE EAI $353 Current yield 1 38%	Nov 11, 10	390 000	64 009	24,963 59	65 650	25,603 50	639 91	ST
ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND Symbol IWD Exchange NYSE EAI $705 Current yield 1 98%	Oct 20, 10	550 000	59 754	29,727 50[1]	64 870	35,678 50	5,951 00	ST
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND Symbol· IWF Exchange AMEX EAI $1,456 Current yield 1 27%	Oct 20, 10	2,000 000	49 084	98,168 50[1]	57 260	114,520 00	16,351 50	ST
ISHARES TRUST S&P SMALLCAP 600 VALUE INDEX FD Symbol IJS Exchange NYSE EAI $123 Current yield 1 14%	Nov 11, 10	150 000	67 426	10,113 90	71 890	10,783 50	669 60	ST
ISHARES TRUST RUSSELL 2000 GROWTH INDEX FD Symbol IWO Exchange NYSE EAI $35 Current yield 0 67%	Nov 11, 10	60 000	81 409	4,884 57	87 420	5,245 20	360 63	ST

continued next page

Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND Symbol ICF Exchange: NYSE EAI $143 Current yield: 2 90%	Nov 11, 10	75 000	65 110	4,883 25	65 720	4,929 00	45 75	ST
ISHARES S&P 100 INDEX FUND Symbol OEF Exchange NYSE EAI $547 Current yield 1 93%	Oct 20, 10	500 000	65 730	32,865 00[1]	56 670	28,335 00	-4,530 00	ST
ISHARES TRUST RUSSELL MIDCAP VALUE INDEX FUND Symbol IWS Exchange NYSE EAI $202 Current yield 1 95%	Nov 11, 10	230 000	43 156	9,926 00	45 010	10,352 30	426 30	ST
ISHARES TRUST RUSSELL MIDCAP GROWTH INDEX FUND Symbol IWP Exchange NYSE EAI $45 Current yield 0 84%	Nov 11, 10	95 000	53 636	5,095 47	56 610	5,377 95	282 48	ST
ISHARES MSCI EAFE INDEX FUND Symbol EFA Exchange NYSE EAI $356 Current yield 2 40%	Nov 11, 10	255 000	57 906	14,766 16	58 220	14,846 10	79 94	ST
ISHARES S&P NORTH AMERICAN NAT RESOURCES SECTOR INDEX FND Symbol IGE Exchange NYSE EAI $222 Current yield 1 38%	Nov 11, 10	385 000	39 203	15,093 16	41 690	16,050 65	957 49	ST
ISHARES MSCI EMERGING MARKETS INDEX FUND Symbol EEM Exchange NYSE EAI $203 Current yield 1 35%	Nov 11, 10	315 000	47 539	14,974 85	47 642	15,007 23	32 38	ST
POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS Symbol PEY Exchange NYSE EAI $2,024 Current yield 3 96%	Nov 11, 10	5,765 000	8 680	50,040 20	8 860	51,077 90	1,037 70	ST
SPDR DJ GLOBAL TITANS ETF Symbol DGT Exchange NYSE EAI $1,108 Current yield 2 17%	Nov 11, 10	875 000	57 423	50,245 13	58 456	51,149 00	903 87	ST

continued next page

Your assets › **Equities** › Closed end funds & Exchange traded products (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SPDR SER TR BARCLAYS CAP CONV								
SECS ETF								
Symbol CWB Exchange NYSE								
EAI $2,158 Current yield 4 29%	Nov 11, 10	1,225 000	40 863	50,057 18	41 050	50,286 25	229 07	ST
Total				**$490,962.97**		**$515,630.93**	**$24,667.96**	

Total estimated annual income: $11,648

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
CALAMOS CONVERTIBLE									
FUND CLASS A									
Symbol CCVIX									
Trade date Nov 11, 10	4,018 081	19 910	80,000 00	80,000 00	19 590	78,714 20	-1,285 80		ST
Total reinvested	143 220	19 440		2,784 20	19 590	2,805 68	21 48		
EAI· $2,409 Current yield 2 96%									
Security total	4,161 301		80,000 00	82,784 20		81,519 88	-1,264 32	1,519 88	
GABELLI UTILS FUND									
CLASS A									
Symbol GAUAX									
Trade date Nov 11, 10	7,763 975	6 440	50,000 00	50,000 00	6 420	49,844 72	-155 28		ST
Total reinvested	172 013	6 354		1,093 03	6 420	1,104 32	11 29		
EAI $6,666 Current yield 13 08%									
Security total	7,935 988		50,000 00	51,093 03		50,949 04	-143 99	949 04	
Total			**$130,000.00**	**$133,877.23**		**$132,468.92**	**-$1,408.31**	**$2,468.92**	

Total estimated annual income: $9,075

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CAP CORP MED TERM NTS RATE 05 500% MATURES 11/15/11 ACCRUED INTEREST $175 69 CUSIP 36962GZ56 Moody Aa2 S&P AA+ EAI $1,375 Current yield 5 42%	Oct 20, 10	25,000 000	100 152	25,038 00[1]	101 408	25,352 00	314 00	ST
PNC FDG CORP FDIC GTD RATE 02 300% MATURES 06/22/12 ACCRUED INTEREST $34 50 CUSIP 69351CAC7 Moody Aaa S&P AAA EAI $1,380 Current yield 2 24%	Oct 20, 10	60,000 000	100 892	60,535 38[1]	102 546	61,527 60	992 22	ST
ASTRAZENECA PLC B/E FOREIGN SECURITY RATE 05 400% MATURES 09/15/12 ACCRUED INTEREST $397 50 CUSIP 046353AC2 Moody A1 S&P AA- EAI $1,350 Current yield 5 01%	Oct 20, 10	25,000 000	102 649	25,662 25[1]	107 835	26,958 75	1,296 50	ST
MCGRAW HILL COMPANIES 0BP RATE 05 375% MATURES 11/15/12 ACCRUED INTEREST $609 16 CUSIP 580645AD1 Moody A3 EAI $1,613 Current yield 5 06%	Oct 20, 10	30,000 000	100 785	30,235 50[1]	106 165	31,849 50	1,614 00	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HOUSEHOLD FIN CORP NTS RATE 06 375% MATURES 11/27/12 ACCRUED INTEREST $180 62 CUSIP 441812KA1 Moody A3 S&P A EAI $1,913 Current yield 5 88%	Oct 20, 10	30,000 000	102 031	30,609 30[1]	108 417	32,525 10	1,915 80	ST
GENL ELEC CO NTS RATE 05 000% MATURES 02/01/13 ACCRUED INTEREST $624 99 CUSIP 369604AY9 Moody Aa2 S&P AA+ EAI $1,500 Current yield 4 68%	Oct 20, 10	30,000 000	106 828	32,048 40[1]	106 897	32,069 10	20 70	ST
HERSHEY CO NTS ALL@M/W +37 5BP RATE 05 000% MATURES 04/01/13 ACCRUED INTEREST $375 00 CUSIP 427866AQ1 Moody A2 S&P A EAI $1,500 Current yield 4 62%	Oct 20, 10	30,000 000	100 341	30,102 30[1]	108 276	32,482 80	2,380 50	ST
COX COMMUNICATIONS INC CALL@MW+25BP RATE 05 500% MATURES 10/01/15 ACCRUED INTEREST $343 75 CUSIP 224044BH9 Moody Baa2 S&P BBB- EAI $1,375 Current yield 5 00%	Oct 20, 10	25,000 000	99 735	24,933 88[1]	110 028	27,507 00	2,573 12	ST
SEMPRA ENERGY B/E CALL@MW+50BP RATE 06 500% MATURES 06/01/16 ACCRUED INTEREST $54 16 CUSIP 816851AN9 Moody Baa1 S&P BBB+ EAI $650 Current yield 5 60%	Oct 20, 10	10,000 000	110 829	11,082 90[1]	116 091	11,609 10	526 20	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
COSTCO WHSL CORP CALL@M/W+15BP RATE 05 500% MATURES 03/15/17 ACCRUED INTEREST $485 83 CUSIP 22160KAC9 Moody A2 S&P A+ EAI $1,650 Current yield 4 83%	Oct 20, 10	30,000 000	110 378	33,113 40[1]	113 934	34,180 20	1,066 80	ST
J P MORGAN CHASE & CO NTS B/E RATE 06 000% MATURES 01/15/18 ACCRUED INTEREST $830 00 CUSIP 46625HGY0 Moody Aa3 S&P A+ EAI $1,800 Current yield 5 37%	Oct 20, 10	30,000 000	106 352	31,905 60[1]	111 675	33,502 50	1,596 90	ST
HEWLETT PACKARD CO CALL@M/W+30BP RATE 05 500% MATURES 03/01/18 ACCRUED INTEREST $458 33 CUSIP 428236AS2 Moody A2 S&P A EAI $1,375 Current yield 4 88%	Oct 20, 10	25,000 000	109 133	27,283 25[1]	112 673	28,168 25	885 00	ST
ORACLE SYSTEMS CORP NTS CALL@MW+35BP RATE 05 750% MATURES 04/15/18 ACCRUED INTEREST $303 47 CUSIP 68389XAC9 Moody A2 S&P A EAI $1,438 Current yield 5 03%	Oct 20, 10	25,000 000	111 407	27,851 75[1]	114 395	28,598 75	747 00	ST
XTO ENERGY INC NTS CALL@MW+37 5BP RATE 06 500% MATURES 12/15/18 ACCRUED INTEREST $43 33 CUSIP 98385XAT3 Moody Aaa S&P AAA EAI $975 Current yield 5 31%	Oct 20, 10	15,000 000	110 750	16,612 50[1]	122 386	18,357 90	1,745 40	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DEVON ENERGY CORP NEW 0BP NTS B/E RATE 06 300% MATURES 01/15/19 ACCRUED INTEREST $290 50 CUSIP 25179MAH6 Moody Baa1 S&P BBB+ EAI $630 Current yield 5 35%	Oct 20, 10	10,000 000	110 442	11,044 20[1]	117 681	11,768 10	723 90	ST
CONOCOPHILLIPS NTS B/E CALL@MW+50BP RATE 05 750% MATURES 02/01/19 ACCRUED INTEREST $598 95 CUSIP 20825CAR5 Moody A1 S&P A EAI $1,438 Current yield 5 05%	Oct 20, 10	25,000 000	109 427	27,356 75[1]	113 961	28,490 25	1,133 50	ST
Total		**$425,000.000**		**$445,415.36**		**$464,946.90**	**$19,531.54**	

Total accrued interest: $5,805.78

Total estimated annual income: $21,962

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES BARCLAYS 7-10 YEAR TREAS BOND FD Symbol IEF Exchange NYSE EAI $1,230 Current yield· 3 24%	Nov 11, 10	405 000	98 707	39,976 60	93 820	37,997 10	-1,979 50	ST
ISHARES IBOXX $ INVT GRA DE CORPORATE BOND FUND Symbol LQD Exchange NYSE EAI $1,188 Current yield 4 87%	Nov 11, 10	225 000	111 406	25,066 53	108 440	24,399 00	-667 53	ST
ISHARES BARCLAYS 1-3 YR TREAS BOND FD Symbol SHY Exchange AMEX EAI $1,024 Current yield 1 03%	Nov 11, 10	1,185 000	84 169	99,740 50	83 980	99,516 30	-224 20	ST

continued next page

Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES BARCLAYS TIPS BOND FUND Symbol TIP Exchange NYSE EAI $606 Current yield 2 50%	Nov 11, 10	225 000	110 929	24,959 07	107 520	24,192 00	-767 07	ST
ISHARES BARCLAYS 1-3 YR CD BD FD Symbol CSJ Exchange NYSE EAI $2,950 Current yield 2 48%	Nov 11, 10	1,140 000	104 927	119,616 99	104 280	118,879 20	-737 79	ST
Total				**$309,359.69**		**$304,983.60**	**-$4,376.09**	

Total estimated annual income: $6,998

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
PIMCO REAL RETURN FUND CLASS A									
Symbol PRTNX									
Trade date Nov 11, 10	4,240 882	11 790	50,000 00	50,000 00	11 360	48,176 42	-1,823 58		ST
Total reinvested	2 280	11 592		26 43	11 360	25 90	-0 53		
EAI $853 Current yield 1 77%									
Security total	4,243 162		50,000 00	50,026 43		48,202 32	-1,824 11	-1,797 68	
PIMCO TOTAL RETURN FUND CLASS A									
Symbol PTTAX									
Trade date Nov 11, 10	4,291 845	11 650	50,000 00	50,000 00	10 850	46,566 52	-3,433 48		ST
Total reinvested	219 932	10 816		2,378 98	10 850	2,386 26	7 28		
EAI $1,367 Current yield 2 79%									
Security total	4,511 777		50,000 00	52,378 98		48,952 78	-3,426 20	-1,047 22	

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
PIMCO UNCONSTRAINED BOND									
FUND CLASS A									
Symbol PUBAX									
Trade date Nov 11, 10	4,409 171	11 340	50,000 00	50,000 00	11 100	48,941 80	-1,058 20		ST
Total reinvested	13 312	11 124		148 09	11 100	147 76	-0 33		
EAI $1,101 Current yield 2 24%									
Security total	4,422 483		50,000 00	50,148 09		49,089 56	-1,058 53	-910 44	
Total			**$150,000.00**	**$152,553.50**		**$146,244.66**	**-$6,308.84**	**-$3,755.34**	

Total estimated annual income: $3,321

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
U S TREASURY NOTE								
RATE 1 7500% MATURES 11/15/11								
ACCRUED INTEREST $222 38								
EAI $1,750 Current yield 1 73%	Oct 21, 10	100,000 000	101 496	101,496 43[1]	101 242	101,242 00	-254 43	ST
FHLB BOND								
RATE 1 7500% MATURES 08/22/12								
ACCRUED INTEREST $470 31								
CUSIP 3133XUE41								
EAI $1,313 Current yield 1 72%	Oct 21, 10	75,000 000	99 197	74,397 90[1]	101 918	76,438 50	2,040 60	ST
U S TREASURY NOTE								
RATE 4 2500% MATURES 08/15/13								
ACCRUED INTEREST $1,275 00								
EAI $3,400 Current yield 3 90%	Oct 21, 10	80,000 000	109 234	87,387 38[1]	108 875	87,100 00	-287 38	ST
FNMA NOTES								
RATE 4 3750% MATURES 10/15/15								
ACCRUED INTEREST $646 52								
CUSIP 31359MZC0								
EAI $3,063 Current yield 3 97%	Oct 21, 10	70,000 000	107 863	75,504 79[1]	110 074	77,051 80	1,547 01	ST

continued next page

Your assets › **Fixed income** › Government securities (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FHLMC NTS RATE 4 7500% MATURES 11/17/15 ACCRUED INTEREST $290 28 CUSIP 3134A4VG6 EAI $2,375 Current yield 4 24%	Oct 21, 10	50,000 000	110 567	55,283 90[1]	112 022	56,011 00	727 10	ST
U S TREASURY NOTE RATE 2 3750% MATURES 03/31/16 ACCRUED INTEREST $330 14 EAI $1,306 Current yield 2 35%	Oct 21, 10	55,000 000	97 340	53,537 33[1]	101 266	55,696 30	2,158 97	ST
FHLB BOND RATE 4 7500% MATURES 12/16/16 ACCRUED INTEREST $59 37 CUSIP 3133XHZK1 EAI $1,425 Current yield 4 25%	Oct 21, 10	30,000 000	109 573	32,871 99[1]	111 831	33,549 30	677 31	ST
Total		**$460,000.000**		**$480,479.72**		**$487,088.90**	**$6,609.18**	

Total accrued interest: $3,294.00

Total estimated annual income: $14,632

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Alternative strategies

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
CALAMOS MARKET NEUTRAL INCOME FUND CLASS A Symbol CVSIX Trade date Nov 11, 10	8,319 468	12 020	100,000 00	100,000 00	11 990	99,750 42	-249 58		ST

continued next page

Your assets › Alternative strategies › Mutual funds (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Total reinvested	46 141	11 919		550 00	11 990	553 23	3 23		
EAI $1,288 Current yield 1 28%									
Security total	8,365 609		100,000 00	100,550 00		100,303 65	-246 35	303 65	
GATEWAY FUND CLASS A									
Symbol GATEX									
Trade date Nov 11, 10	3,874 467	25 810	100,000 00	100,000 00	26 060	100,968 61	968 61		ST
Total reinvested	17 786	26 009		462 61	26 060	463 50	0 89		
EAI $1,541 Current yield 1 52%									
Security total	3,892 253		100,000 00	100,462 61		101,432 11	969 50	1,432 11	
Total			**$200,000.00**	**$201,012.61**		**$201,735.76**	**$723.15**	**$1,735.76**	

Total estimated annual income: $2,829

Broad commodities

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SPDR GOLD TRUST								
Symbol GLD Exchange NYSE	Nov 11, 10	75 000	137 350	10,301 25	138 720	10,404 00	102 75	ST

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**378,772.93**	**13.01%**	**378,772.93**		
Equities	Common stock	261,048 15		250,349 12	2,786 00	10,699 03
	Closed end funds & Exchange traded products	515,630 93		490,962 97	11,648 00	24,667 96
	Mutual funds	132,468 92		133,877 23	9,075 00	-1,408 31
	Total equities	**909,148.00**	**31.21%**	**875,189.32**	**23,509.00**	**33,958.68**
Fixed income	Corporate bonds and notes	464,946 90		445,415 36	21,962 00	19,531 54
	Closed end funds & Exchange traded products	304,983 60		309,359 69	6,998 00	-4,376 09
	Mutual funds	146,244 66		152,553 50	3,321 00	-6,308 84
	Government securities	487,088 90		480,479 72	14,632 00	6,609 18

continued next page

Your assets › **Your total assets** (continued)

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
	Total accrued interest	9,099 78				
	Total fixed income	**1,412,363.84**	**48.50%**	**1,387,808.27**	**46,913.00**	**15,455.79**
Alternative strategies	**Mutual funds**	**201,735.76**	**6.92%**	**201,012.61**	**2,829.00**	**723.15**
Broad commodities	**Closed end funds & Exchange traded products**	**10,404.00**	**0.36%**	**10,301.25**		**102.75**
Total		**$2,912,424.53**	**100.00%**	**$2,853,084.38**	**$73,251.00**	**$50,240.37**

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust: THE MOREY FAMILY FOUNDATION, INC.

Employer identification number: 20-0559815

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	26,254.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	26,254.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	257,026.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	3,252.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	260,278.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			26,254.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			260,278.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			286,532.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the **smaller** of the amount on line 17 or $2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)		30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32	Add lines 30 and 31		32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE MOREY FAMILY FOUNDATION, INC.

Employer identification number: 20-0559815

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a THRU WELLS FARGO SHORT TERM - SEE ATTACHED			481,214.	448,857.	32,357.
THRU UBS - SHORT TERM SEE ATTACHED			79,020.	85,123.	-6,103.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 26,254.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

JSA
0F1221 1 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a THRU WELLS FARGO LONG TERM - SEE ATTACHED			1,266,359.	1,021,962.	244,397.
THRU UBS LONG TERM SEE ATTACHED			110,798.	98,169.	12,629.

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 257,026.

THE MOREY FAMILY FOUNDATION INC
20-0559815

Account Number MQ 31549 94
Your Financial Advisor or Contact
KLEIN,PETER J.
631-420-0300/800-654-6162

UBS Financial Services Inc.

2010 Informational Tax Statement

C36L000032-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$ 85,123.00	$ 79,019.52	$ 38 00	$ (6,141.48)	$ (6,103 48)
Unclassified Gain/Loss¹		110,798.12			
Sub Total:	**$ 85,123.00**	**$ 79,019.52**	**$ 38.00**	**$ (6,141.48)**	**$ (6,103.48)**
Activity with Gain/Loss not calculated due to missing information:	$	$ 110,798 12	$	$	$
Total:	**$ 85,123.00**	**$ 189,817.64**	**$ 38.00**	**$ (6,141.48)**	**$ (6,103.48)**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CONS WATER LTD	Trade	3,150.000		11/11/10	11/30/10	27,140 98	30,161.00	(3,020.02)		Y
ENERGY RECOVERY INC	Trade	6,000.000		11/11/10	11/23/10	26,878.54	30,000 00	(3,121.46)		Y
SBC COMMUNICATIONS 05.300% 111510 DTD111405 FC051506 MW@ +15BP NTS	Redemption	25,000.000		10/20/10	11/15/10	25,000.00	24,962.00	38.00	1	Y
Total Short-Term Gain/Loss						**79,019.52**	**85,123.00**	**(6,103.48)**		

THE MOREY FAMILY FOUNDATION INC
20-0559815

Account Number MQ 31549 94
Your Financial Advisor or Contact
KLEIN,PETER J
631-420-0300/800-654-6162

UBS Financial Services Inc.

2010 Informational Tax Statement

Unclassified Gain/Loss

C36L000033-X

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	Trade	2,000.000	98,168.50		11/11/10	110,798.12		~~-Not Calculated-~~ 12,629.62	~~Not calculated~~	Y
Total Unclassified Gain/Loss						**110,798.12**				

Forms 1099 for 2010

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B In addition, we report security description, cusip #, and units We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital

A schedule of your net gains and losses is shown below Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost Please review these carefully when preparing your return

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LAZARD EMERGING MKTS PTFL #638	52106N889	1831 97	09/02/09	01/21/10	$32,737 28	$29,000 00	$3,737 28
LAZARD EMERGING MKTS PTFL #638	52106N889	350 46	06/12/09	01/21/10	$6,262 72	$5,081 71	$1,181 01
EVERGREEN INTL BOND FUND-IN #4705	299908830	1833 61	01/21/10	02/01/10	$20,829 80	$20,884 80	$-55 00
EVERGREEN INTL BOND FUND-IN #4705	299908830	2127 66	12/04/09	02/01/10	$24,170 20	$25,000 00	$-829 80
PIMCO HIGH YIELD FD-INST #108	693390841	2893 52	12/04/09	10/22/10	$27,112 29	$25,000 00	$2,112 29
PIMCO HIGH YIELD FD-INST #108	693390841	4566 21	12/28/09	10/22/10	$42,785 40	$40,000 00	$2,785 40
GOLDEN LARGE CAP CORE FUND-I	34984T881	7462 69	01/21/10	10/22/10	$72,611 98	$70,000 00	$2,611 98
VANGUARD TOTAL INTL STOCK INDX #113	921909602	2347 42	12/04/09	10/22/10	$36,455 46	$35,000 00	$1,455 46
VANGUARD TOTAL INTL STOCK INDX #113	921909602	2793 3	01/21/10	10/22/10	$43,379 98	$40,000 00	$3,379 98
ING INTERNATIONAL REAL EST-I #2664	44980Q518	1891 55	01/21/10	10/22/10	$16,948 28	$15,000 00	$1,948 28
T ROWE PRICE REAL ESTATE FD #122	779919109	1480 39	01/21/10	10/22/10	$25,743 99	$19,774 82 *	$5,969 17
PIMCO FOREIGN BD FD USD H-INST #103	693390882	4407 45	02/01/10	10/22/10	$47,953 00	$45,000 00	$2,953 00
WELLS FARGO INTL ADV FUND-IS #4705	94985D582	3521 13	12/28/09	10/22/10	$43,063 39	$40,000 00	$3,063 39
WELLS FARGO INTL ADV FUND-IS #4705	94985D582	800 28	01/21/10	10/22/10	$9,787 42	$9,115 20	$672 22

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PIMCO HIGH YIELD FD-INST #108	693390841	3348 21	01/21/10	10/22/10	$31,372 73	$30,000 00	$1,372 73
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					$481,213 92	$448,856 53	$32,357 39

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOME DEPOT INC 4 625% 8/15/10	437076AM4	25000	02/15/08	08/15/10	$25,000 00	$25,070 00	$-70 00
ARTIO INTERNATIONAL EQ FD II #1529	04315J837	3959 08	09/02/09	10/22/10	$48,379 97	$44,500 00	$3,879 97
CRM MID CAP VALUE FD-INSTL #32	92934R769	1188 21	06/12/09	10/22/10	$31,511 36	$25,000 00	$6,511 36
CRM MID CAP VALUE FD-INSTL #32	92934R769	997 08	06/26/09	10/22/10	$26,442 58	$20,500 00	$5,942 58
CRM MID CAP VALUE FD-INSTL #32	92934R769	1547 99	04/24/09	10/22/10	$41,052 73	$30,000 00	$11,052 73
DELAWARE POOLED TR INTL EQUITY #31	246248306	4032 26	08/04/09	10/22/10	$54,919 38	$50,000 00	$4,919 38
DELAWARE POOLED TR INTL EQUITY #31	246248306	3164 56	09/02/09	10/22/10	$43,101 30	$40,000 00	$3,101 30
DELAWARE POOLED TR INTL EQUITY #31	246248306	4444 45	06/26/09	10/22/10	$60,533 40	$50,000 00	$10,533 40
GOLDEN LARGE CAP CORE FUND-I	34984T881	9836 07	09/29/09	10/22/10	$95,704 97	$90,000 00	$5,704 97
GOLDEN LARGE CAP CORE FUND-I	34984T881	6960 56	09/02/09	10/22/10	$67,726 25	$60,000 00	$7,726 25
GOLDEN LARGE CAP CORE FUND-I	34984T881	12195 12	06/12/09	10/22/10	$118,658 52	$100,000 00	$18,658 52
GOLDMAN SACHS GRTH OPP FD-I #1132	38142Y401	1516 07	06/12/09	10/22/10	$34,217 68	$25,000 00	$9,217 68
GOLDMAN SACHS GRTH OPP FD-I #1132	38142Y401	1278 85	06/26/09	10/22/10	$28,863 63	$20,500 00	$8,363 63
GOLDMAN SACHS GRTH OPP FD-I #1132	38142Y401	2017 49	04/24/09	10/22/10	$45,534 72	$30,000 00	$15,534 72
LAZARD EMERGING MKTS PTFL #638	52106N889	2063 33	06/12/09	10/22/10	$44,113 96	$29,918 29	$14,195 67
LAZARD EMERGING MKTS PTFL #638	52106N889	2466 53	06/26/09	10/22/10	$52,734 36	$35,000 00	$17,734 36
PIMCO COMMODITY REAL RET STRAT-I#45	722005667	4611 33	06/12/09	10/22/10	$39,888 01	$35,000 00	$4,888 01
PIMCO COMMODITY REAL RET STRAT-I#45	722005667	4172 46	06/26/09	10/22/10	$36,091 78	$30,000 00	$6,091 78
PIMCO COMMODITY REAL RET STRAT-I#45	722005667	5468 75	04/24/09	10/22/10	$47,304 69	$35,000 00	$12,304 69

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost		Net gain or loss
ROYCE VALUE PLUS FUND-INVT #271	780905212	3960 4	09/02/09	10/22/10	$47,762 42	$40,000 00		$7,762 42
ROYCE VALUE PLUS FUND-INVT #271	780905212	2369 67	04/24/09	10/22/10	$28,578 22	$20,000 00		$8,578 22
ROYCE VALUE PLUS FUND-INVT #271	780905212	802 14	06/26/09	10/22/10	$9,673 81	$7,500 00		$2,173 81
ROYCE VALUE PLUS FUND-INVT #271	780905212	4136 5	06/12/09	10/22/10	$49,886 18	$40,000 00		$9,886 18
ING INTERNATIONAL REAL EST-I #2664	44980Q518	1865 67	09/02/09	10/22/10	$16,716 39	$15,000 00		$1,716 39
ING INTERNATIONAL REAL EST-I #2664	44980Q518	3097 89	08/04/09	10/22/10	$27,757 07	$25,000 00		$2,757 07
T ROWE PRICE REAL ESTATE FD #122	779919109	2240 14	09/02/09	10/22/10	$38,956 05	$24,659 26	*	$14,296 79
T ROWE PRICE REAL ESTATE FD #122	779919109	4508 57	08/04/09	10/22/10	$78,404 06	$49,314 26	*	$29,089 80
ARTIO INTERNATIONAL EQ FD II #1529	04315J837	2196 84	08/04/09	10/22/10	$26,845 39	$25,000 00		$1,845 39
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				$1,266,358 88	$1,021,961 81		$244,397 07