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JUN 16 2014

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043862241
STATEMENT CLEARED

Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2010

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)

All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning January 1

, 2010, and ending December 31

, 2010

B Check if applicable
Address change
Name change
Initial return
Terminated
Amended return
Application pending

C Name of organization

Women's Association of Venture & Equity, Inc

Number and street (or P O box, if mail is not delivered to street address)

D Employer identification number

20-0554856

80 Hathaway Drive

E Telephone number

1 877 928 3606

City or town, state or country, and ZIP + 4

F Group Exemption
Number ►

Stratford, CT 06615-7304

G Accounting Method Cash Accrual Other (specify) ►H Check ► if the organization is not required to attach Schedule B
(Form 990, 990-EZ, or 990-PF)I Website: ► www.women-wave.orgJ Tax-exempt status (check only one) — 501(c)(3) 501(c) (6) ◀ (insert no.) 4947(a)(1) or 527K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II,

line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 89,059 00

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)Check if the organization used Schedule O to respond to any question in Part I. **STATEMENT OF INCOME** **RECEIVED**

043862241 STATEMENT CLEARED	1 Contributions, gifts, grants, and similar amounts received	1	58,294 00
	2 Program service revenue including government fees and contracts	2	18,415 00
	3 Membership dues and assessments	3	11,800 00
	4 Investment income	4	0
	5a Gross amount from sale of assets other than inventory	5a	TPR BRANCH OGDEN 0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0 00
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	550 00
	b Gross income from fundraising events (not including \$ 0 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	0
	c Less direct expenses from gaming and fundraising events	6c	0
	d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	550 00
	7a Gross sales of inventory, less returns and allowances	7a	
	b Less: cost of goods sold	7b	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0.00
	8 Other revenue (describe in Schedule O)	8	0
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ►	9	89,059.00
Revenue	10 Grants and similar amounts paid (list in Schedule O)	10	550.00
	11 Benefits paid to or for members	11	0
	12 Salaries, other compensation, and employee benefits	12	0
	13 Professional fees and other payments to independent contractors	13	42,263.36
	14 Occupancy, rent, utilities, and maintenance	14	0
	15 Printing, publications, postage, and shipping	15	2,207.45
	16 Other expenses (describe in Schedule O)	16	19,612.84
	17 Total expenses. Add lines 10 through 16 ►	17	64,633.65
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	24,425.35
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	50,983.30
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	(86)
	21 Net assets or fund balances at end of year. Combine lines 18 through 20 ►	21	75,322.65

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2010)

G5

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Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	50,983 30	22 75,408 65
23	Land and buildings	0	23 0
24	Other assets (describe in Schedule O)	0	24 0
25	Total assets	50,983 30	25 75,408 65
26	Total liabilities (describe in Schedule O)	0	26 86
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	50,983 30	27 75,322 65

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III **Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

What is the organization's primary exempt purpose? To provide networking and mentorship for women in PE/VC
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28	WAVE hosted four networking and informational events over the course of 2010. Over 165 women attended these events. In addition to providing information on venture capitalism, private equity and the experiences of women in these fields, these events provided attendees the opportunity to network with their peers. _{(Grants \$}) If this amount includes foreign grants, check here ► <input type="checkbox"/>	28a
29	WAVE hosted four panel discussions and presentations where topics relevant to women in the private equity and venture capital industries were presented. The majority of presenters were female leaders in the field. Over 155 women attended the events. After the panels, attendees had the opportunity to network with their peers and discuss the program. _{(Grants \$}) If this amount includes foreign grants, check here ► <input type="checkbox"/>	29a
30	WAVE hosted a holiday fundraising bazaar. In addition to selling items to attendees, local vendors donated items to WAVE, which WAVE then raffled off. WAVE donated the raffle ticket sales proceeds to Crutenton Women's Union, a charitable organization dedicated to helping low-income women achieve economic independence. _{(Grants \$}) If this amount includes foreign grants, check here ► <input type="checkbox"/>	30a
31	Other program services (describe in Schedule O) _{(Grants \$}) If this amount includes foreign grants, check here ► <input type="checkbox"/>	31a
32	Total program service expenses (add lines 28a through 31a) ► <input type="checkbox"/>	32

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)
 Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Sarah Camougis 111 Huntington Avenue, Boston, MA 02199	VP Programming 1	0	0	0
Brenda Campbell 200 Berkeley Street, Boston, MA 02116	Director 1	0	0	0
Diane Daych 733 Third Avenue, 11th Floor, New York, NY 10017	VP Finance 1	0	0	0
Susan Keller 2800 Financial Plaza, Providence, RI 02903	VP Partnerships 1	0	0	0
Gwenyth Ketterer 277 Park Avenue, New York, NY 10172	Director 1	0	0	0
Tarra Mitchell 37 Hancock Street, Auburndale, MA 02466	Vice President 1	0	0	0
Jackie Reses 153 East 53rd Street, 53rd Floor, New York, NY 10022	Advisory 1	0	0	0
Sheryl Schwartz 1325 Avenue of the Americas, 25th Floor, NY, NY 10019	Director 1	0	0	0
Heather Stone 111 Huntington Avenue, Boston, MA 02199	VP Membership 1	0	0	0
Hope Vaughn 153 East 53rd Street, 59th Floor, New York, NY 10022	President 1	0	0	0

Part V **Other Information** (Note the statement requirements in the instructions for Part V.)Check if the organization used Schedule O to respond to any question in this Part V.

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.	35a	X
a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35b	X
b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?	36	X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	37a	0
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	X
39 Section 501(c)(7) organizations. Enter:	39a	X
a Initiation fees and capital contributions included on line 9	39b	X
b Gross receipts, included on line 9, for public use of club facilities	40a	X
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911 ► _____ ; section 4912 ► _____ ; section 4955 ► _____	40b	X
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40c	X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	40d	X
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization	40e	X
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		
41 List the states with which a copy of this return is filed. ► <u>Massachusetts</u>		
42a The organization's books are in care of ► <u>The Academy Group</u> Telephone no. ► <u>203.256.1811</u> Located at ► <u>1895 Post Road, Fairfield, CT</u> ZIP + 4 ► <u>06824</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country: ► <u> </u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country: ► <u> </u>		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ► <u>43</u>		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	X

		Yes	No
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45	X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R must be completed instead of Form 990-EZ (see instructions)	45a	X
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

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		Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b	If "Yes," was the related organization a section 527 organization?	49b	
50	Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."		

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
		</td

d Total number of other independent contractors each receiving over \$100,000 . . . ►

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ► Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		5/20/13
	Signature of officer	Date
	Sarah N A. Camougis, Esq.	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

May the IRS discuss this return with the preparer shown above? See instructions

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Women's Association of Venture and Equity, Inc.

Employer identification number

20-0554856

Part I, Item 16: Other expenses include catering and venue expenses for meetings, board meeting expenses and bank and credit card fees (used to process registration for meetings).

Part I, Item 20:

Women's Association for Venture and Equity, Inc. (WAVE) incurred a liability of \$86 for deferred meeting income.

Part II, Item 26:

The liabilities represent deferred meeting income.

Part III:

Women's Association for Venture and Equity, Inc. (WAVE) is a voluntary professional organization with the primary purpose to provide networking and mentoring for women in venture capital, private equity and professions that serve venture capital and private equity, such as legal, accounting and executive recruiting.

Part III, Item 28:

Women's Association for Venture and Equity, Inc. (WAVE) hosted four networking events during 2010.

The events were as follows:

NYC Kickoff Event for 2010 (New York, NY)- 73 Attendees

Networking and Kimiko Beauty (New York, NY)- 37 Attendees

Networking at Neiman Marcus (Boston, MA)- 26 Attendees

Wine Tasting (Boston, MA)- 30 Attendees

Part III, Item 29:

Name of the organization	Employer identification number
Women's Association of Venture and Equity, Inc.	20-0554856

Women's Association for Venture and Equity, Inc. (WAVE) hosted four panel discussions and presentations during 2010. The majority of speakers at these events were women leaders in the private equity and venture capital industries. The events were as follows:

Fraud: Detection of Deception (Boston, MA)- 32 Attendees

The Credit Markets (Boston, MA)- 43 Attendees

The State of the Economy (New York, NY)- 33 Attendees

Due Diligence Tactics (New York, NY)- 52 Attendees

Part III, Item 30:

Women's Association for Venture and Equity, Inc. (WAVE) hosted a holiday fundraising bazaar for the benefit of Crittenton Women's Union. Over 50 women attended the event. The event also served as a networking function for women who attended.