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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE PITNEY BOWES FOUNDATION		A Employer identification number 20-0523317
Number and street (or P O box number if mail is not delivered to street address) 1 ELMCROFT ROAD, MSC 6101		B Telephone number 203-351-7656
City or town, state, and ZIP code STAMFORD, CT 06926-0700		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,246,032. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,382.	3,382.		STATEMENT 1
4 Dividends and interest from securities		321,046.	321,046.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		324,428.	324,428.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		120,858.	0.		120,758.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		8,058.	0.		8,058.
24 Total operating and administrative expenses. Add lines 13 through 23		128,916.	0.		128,816.
25 Contributions, gifts, grants paid		1,953,642.			1,647,182.
26 Total expenses and disbursements. Add lines 24 and 25		2,082,558.	0.		1,775,998.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,758,130.			
b Net investment income (if negative, enter -0-)			324,428.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			4,344,040.	2,616,452.	2,616,452.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 5		10,466,989.	11,622,080.	11,622,080.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ STATEMENT 6)			0.	7,500.	7,500.
	16 Total assets (to be completed by all filers)			14,811,029.	14,246,032.	14,246,032.
Liabilities	17 Accounts payable and accrued expenses			10,960.	60,028.	
	18 Grants payable				310,020.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			10,960.	370,048.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			14,800,069.	13,875,984.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			14,800,069.	13,875,984.	
	31 Total liabilities and net assets/fund balances			14,811,029.	14,246,032.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,800,069.
2 Enter amount from Part I, line 27a	2	-1,758,130.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	834,045.
4 Add lines 1, 2, and 3	4	13,875,984.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,875,984.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,489.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	6,489.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	6,489.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		179.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6,668.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.PB.COM/COMMUNITYINVESTMENTS</u>		X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>203-351-7656</u> Located at ► <u>1 ELMCROFT ROAD, MSC 6101, STAMFORD, CT</u> ZIP+4 ► <u>06926-0700</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,707,014.
b	Average of monthly cash balances	1b	3,206,687.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,913,701.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,913,701.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	208,706.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,704,995.
6	Minimum investment return. Enter 5% of line 5	6	685,250.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	685,250.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,489.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,489.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	678,761.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	678,761.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	678,761.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,775,998.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,775,998.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,775,998.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				678,761.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,775,998.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				678,761.
e Remaining amount distributed out of corpus	1,097,237.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,097,237.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,097,237.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,097,237.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	1,097,237.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2010.04050 THE PITNEY BOWES FOUNDATION 134878 1

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED				1647182.
Total			3a	1647182.
b Approved for future payment SEE ATTACHED				310,020.
Total			3b	310,020.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	3,382.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,382.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD	321,046.	0.	321,046.
TOTAL TO FM 990-PF, PART I, LN 4	321,046.	0.	321,046.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	93,900.	0.		93,900.
CONSULTING	26,958.	0.		26,858.
TO FORM 990-PF, PG 1, LN 16C	120,858.	0.		120,758.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	3,241.	0.		3,241.
BANK FEES	2,859.	0.		2,859.
MISCELLANEOUS	1,958.	0.		1,958.
TO FORM 990-PF, PG 1, LN 23	8,058.	0.		8,058.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUND	FMV	11,622,080.	11,622,080.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,622,080.	11,622,080.

FORM 990-PF	OTHER ASSETS	STATEMENT	6
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM PITNEY BOWES	0.	7,500.	7,500.
TO FORM 990-PF, PART II, LINE 15	0.	7,500.	7,500.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB	ACCOUNT
KATHLEEN RYAN MUFSON 1 ELMCROFT ROAD STAMFORD, CT 06926	PRESIDENT 1.00	0.	0.	0.	
POLLY O'BRIEN MORROW 1 ELMCROFT ROAD STAMFORD, CT 06926	VICE PRESIDENT 1.00	0.	0.	0.	
JOHANNA TORSONE 1 ELMCROFT ROAD STAMFORD, CT 06926	CHAIR 1.00	0.	0.	0.	
MURRAY MARTIN 1 ELMCROFT ROAD STAMFORD, CT 06926	DIRECTOR 1.00	0.	0.	0.	
MICHAEL MONAHAN 1 ELMCROFT ROAD STAMFORD, CT 06926	DIRECTOR 1.00	0.	0.	0.	

THE PITNEY BOWES FOUNDATION

20-0523317

HELEN SHAN
1 ELMCROFT ROAD
STAMFORD, CT 06926

DIRECTOR
1.00

0. 0. 0.

JUANITA JAMES
1 ELMCROFT ROAD
STAMFORD, CT 06926

DIRECTOR
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

The Pitney Bowes Foundation

2010 Form 990-PF

Part XV - Supplementary Information, Line 3a

Recipient Name	Purpose of Grant	Amount
ACHIEVEMENT FIRST INC	Educational	2,500
AMBYESE	Educational	5,000
AMERICAN RED CROSS ,	Educational	250
AMERICARES	Educational	4,250
AREA CONGREGATIONS	Educational	5,000
ASPIRA OF CONNECTICUT	Educational	10,000
ATLANTA EDUCATION FUND	Educational	3,000
BIRMINGHAM GROUP HEALTH SVCS	Educational	5,000
BLINDED AMERICAN VETERANS	Educational	15,000
Boys & Girls Club of Hartford	Educational	10,000
BOYS AND GIRLS CLUB	Educational	4,500
BOYS AND GIRLS CLUBS OF GREAT DALLAS	Educational	3,500
BRIDGEPORT CHILD ADVOCACY	Educational	2,500
BRIDGEPORT RESCUE MISSION	Educational	5,000
BUILD ON	Educational	28,200
Burroughs Community Center Inc	Educational	225
CAP SERVICES INC	Educational	2,000
Capitol Region Education	Educational	5,000
CAROLINE HOUSE	Educational	10,000
CENTER FOR WOMEN AND FAMILIES	Educational	1,550
CHALLENGER LEARNING CENTER	Educational	3,000
CHILD GUIDANCE CENTER	Educational	4,000
CHILDCARE LEARNING CENTERS	Educational	1,540
CHILDREN FIRST COUNSELING CENTER	Educational	3,000
COMMUNITY ACTION	Educational	4,000
COMPUTING TECHNOLOGY INDUSTRY	Educational	10,000
CONNECTICUT APPLESEED	Educational	2,900
CONNECTICUT HUMANITIES COUNCIL	Educational	2,500
Connecticut Science Center	Educational	250,000
COUNCIL OF CHURCHES	Educational	6,450
COVENANT HOUSE MICHIGAN	Educational	3,500
CPEP	Educational	7,500
CTE, INC.	Educational	1,000
D.C. LEARNs, Inc.	Educational	3,000
Danbury Children First Inc	Educational	3,000
DANBURY SCHOOLS & BUSINESS	Educational	5,000
Danbury Youth Services	Educational	25,000
DISPUTE SETTLEMENT CENTER INC	Educational	500
DOMESTIC VIOLENCE CRISIS CENTER	Educational	4,175
DOMUS FOUNDATION INC	Educational	25,100
DOROTHY DAY HOSPITALITY HOUSE	Educational	4,250
EAST ATLANTA KIDS CLUB	Educational	4,000
EASTERN SEALS OF CT INC	Educational	1,000
EASTERN WASHINGTON UNIV	Educational	1,000
EVERYBODY WINS D C	Educational	5,000

The Pitney Bowes Foundation

2010 Form 990-PF

Part XV - Supplementary Information, Line 3a

Recipient Name	Purpose of Grant	Amount
Everybody Wins Metro Boston Inc	Educational	2,500
Everybody Wins! USA	Educational	25,000
FIRST STEP	Educational	3,000
FOOD BANK OF LOWER FAIRFIELD	Educational	5,000
FOX VALLEY LITERACY COALITION INC	Educational	2,500
GOVERNOR'S PREVENTION PARTNERSHIP	Educational	2,500
GREAT BRIDGE INTERMEDIATE SCHOOL	Educational	4,500
Greater Bridgeport Latino Network I	Educational	1,600
HABITAT FOR HUMANITY CANADA	Educational	10,000
HABITAT FOR HUMANITY OF COASTAL	Educational	11,000
Hip Of Spokane County	Educational	1,000
INTERNATIONAL INSTITUTE	Educational	7,500
JETTI S TISDALE SCHOOL	Educational	1,000
JUMPSTART FOR YOUNG CHILDREN INC	Educational	22,500
JUNIOR ACHIEVEMENT OF SW CT	Educational	10,000
JUNIOR ACHIEVEMENT OF WESTERN	Educational	5,000
KIDS IN CRISIS	Educational	2,500
LIBERATION PROGRAMS INC	Educational	3,675
LITERACY VOLUNTEERS OF AMERICA -	Educational	5,000
Literacy Volunteers of	Educational	4,000
Literacy Volunteers of Massachusetts	Educational	2,500
LIVERPOOL CHARITY AND VOLUNTARY	Educational	39,613
Martin Luther King, Jr. Family Cent	Educational	5,000
MCGIVNEY COMMUNITY CENTER INC	Educational	5,000
MERCY LEARNING CENTER	Educational	2,500
MI ESCUELITA PRESCHOOL	Educational	3,500
MILL RIVER COLLABORATIVE	Educational	1,000
Multicultural Magnet School	Educational	8,400
NATIONAL BLACK MBA ASSOC.,INC.	Educational	25,000
NATIONAL FOUNDATION FOR TEACHING ENTEPREN	Educational	99,588
NATIONAL MULTIPLE SCLEROSIS SOCIETY	Educational	5,000
NATIONAL URBAN LEAGUE INC	Educational	200,000
NEIGHBORHOOD SERVICES ORGANIZATION	Educational	1,500
NEW COVENANT HOUSE OF HOSPITALITY	Educational	1,700
New Endeavors By Women	Educational	3,500
NORWALK COMMUNITY COLLEGE	Educational	100,000
Parent Child Resource Center	Educational	4,000
PERSON TO PERSON	Educational	2,000
PITNEY BOWES INC.	Educational	6,661
Reach Out And Read Inc	Educational	2,500
Read to Grow, Inc.	Educational	5,000
READING IS FUNDAMENTAL	Educational	180,304
REBUILDING TOGETHER	Educational	2,741
REBUILDING TOGETHER FOX VALLEY INC	Educational	3,000
Regional Food Bank of	Educational	3,000

The Pitney Bowes Foundation

2010 Form 990-PF

Part XV - Supplementary Information, Line 3a

Recipient Name	Purpose of Grant	Amount
REGIONAL YMCA OF WESTERN	Educational	5,000
SCHOOL VOLUNTEER ASSOCIATION	Educational	1,220
SCORE FAIRFIELD COUNTY	Educational	3,000
SHELTON BOARD OF EDUCATION	Educational	5,000
Shelton High School Robotic Team	Educational	5,000
ST MARY'S HOME FOR DISABLED CHILDREN	Educational	2,500
St Vincent Depaul Place Middletown	Educational	5,050
ST. LUKE'S LIFE WORKS	Educational	6,000
Stamford Achieves Inc.	Educational	7,500
STAMFORD MUSEUM & NATURE CENTER	Educational	2,750
STAMFORD PUBLIC EDUCATION	Educational	34,750
Stamford Sailing Foundation Inc	Educational	5,000
STAMFORD SENIOR CENTER, INC.	Educational	1,650
STAMFORD YOUTH FOUNDATION	Educational	2,500
STUDENT CONSERVATION ASSN	Educational	5,000
TEACH FOR AMERICA INC	Educational	25,000
TEAM INC.	Educational	25,000
THE BRIDGEPORT PUBLIC	Educational	25,000
THE FERGUSON LIBRARY	Educational	35,000
THE FISHING SCHOOL INC	Educational	6,500
THE HORD FOUNDATION	Educational	2,500
The Reading Connection	Educational	2,500
The Volunteer Center	Educational	2,100
THE VOLUNTEER CENTER	Educational	40
THE WORKPLACE , INC.	Educational	6,000
Thurgood Marshall Academy	Educational	6,500
UNITED WAY FOX CITIES	Educational	2,500
UNITED WAY OF EASTERN FAIRFIELD	Educational	6,000
UNITED WAY OF NORTHERN	Educational	8,000
University at Albany Foundation	Educational	(500)
URBAN LEAGUE OF SOUTHERN CT	Educational	25,000
VALLEY REGIONAL ADULT EDUCATION	Educational	3,500
VALLEY UNITED WAY	Educational	1,450
VOICES FOR AMERICAS CHILDREN	Educational	5,000
VOLUNTEER ADVOCATES FOR CHESAPEAKE	Educational	3,000
WESTERN CONN STATE UNIVERSITY	Educational	7,500
YERWOOD CENTER, INC.	Educational	5,000
YMCA OF STAMFORD	Educational	7,000
		<u>1,647,182</u>

The Pitney Bowes Foundation

2010 Form 990-PF

Part XV - Supplementary Information, Line 3b

<u>Recipient Name</u>	<u>Purpose of Grant</u>	<u>Amount</u>
AMERICAN RED CROSS	Educational	1,500
Baruch College	Educational	5,000
BELL	Educational	25,000
Berkshire school	Educational	10,000
BOYS AND GIRLS CLUB	Educational	703
CAP SERVICES INC	Educational	1,000
CHILDCARE LEARNING CENTERS	Educational	86,746
CTE, INC.	Educational	10,000
INTERLUDE INC	Educational	1,000
International INSTITUTE of CT	Educational	1,000
LIVERPOOL CHARITY AND VOLUNTARY	Educational	3,036
NATIONAL CENTER FOR FAMILY	Educational	97,380
REBUILDING TOGETHER	Educational	2,178
ROSCCO	Educational	8,000
Shelton High School Robotic Team	Educational	1,000
STAMFORD SCHOOL READINESS FOUNDATION	Educational	3,750
UNITED WAY OF PEEL REGION	Educational	51,728
YMCA OF STAMFORD	Educational	1,000
		<u>310,020</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	THE PITNEY BOWES FOUNDATION		20-0523317
	Number, street, and room or suite no. If a P.O. box, see instructions. 1 ELMCROFT ROAD, MSC 6101		
City, town or post office, state, and ZIP code. For a foreign address, see instructions. STAMFORD, CT 06926-0700			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE FOUNDATION

- The books are in the care of ☒ 1 ELMCROFT ROAD, MSC 6101 - STAMFORD, CT 06926-0700

Telephone No ☒ 203-351-7656

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME NECESSARY TO COMPILE INFORMATION FOR AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☒ DIRECTOR

Date ☐

Form 8868 (Rev. 1-2011)