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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

DAHL FAMILY FOUNDATION 1035006214

20-0506791

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

230 FRONT STREET NORTH

(608) 782-1148

City or town, state, and ZIP code

LA CROSSE, WI 54601

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

of year (from Part II, col (c), line

☐ Other (specify) _____

16) ▶ \$ 783,640.

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions gifts grants etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	15,701.	15,701.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	7,395.			
b Gross sales price for all assets on line 6a	86,058.			
7 Capital gain net income (from Part IV, line 2)		7,395.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	23,096.	23,096.		
13 Compensation of officers, directors, trustees, etc.	6,345.	6,345.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	775.	NONE	NONE	775.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	383.	383.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 4	10.			10.
24 Total operating and administrative expenses				
Add lines 13 through 23	7,513.	6,728.	NONE	785.
25 Contributions, gifts, grants paid	67,634.			67,634.
26 Total expenses and disbursements Add lines 24 and 25	75,147.	6,728.	NONE	68,419.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-52,051.			
b Net investment income (if negative, enter -0-)		16,368.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions

JSA

Form 990-PF (2010)

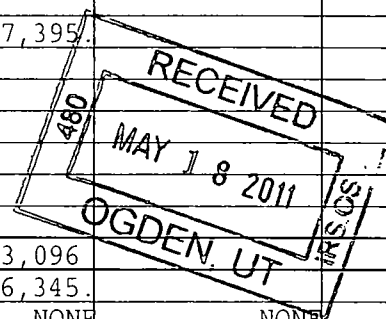
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶) STMT 5)	739,572.	688,147.	783,640.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	739,572.	688,147.	783,640.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	739,572.	688,147.	
	28	Paid-in or capital surplus, or land bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	739,572.	688,147.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	739,572.	688,147.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	739,572.
2	Enter amount from Part I, line 27a	2	-52,051.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	626.
4	Add lines 1, 2, and 3	4	688,147.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	688,147.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P Purchase D Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	7,395.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	71,110.	688,384.	0.10329990238
2008	102,260.	907,386.	0.11269735262
2007	101,678.	1,154,490.	0.08807178927
2006	94,088.	1,148,051.	0.08195454732
2005	57,904.	1,092,575.	0.05299773471
2 Total of line 1, column (d)			2 0.43902132630
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.08780426526
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 751,357.
5 Multiply line 4 by line 3			5 65,972.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 164.
7 Add lines 5 and 6			7 66,136.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 68,419.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	164.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	164.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	128.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	128.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	36.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Trust Point Inc</u> Telephone no <u>(608) 782-1148</u> Located at <u>230 FRONT STREET NORTH, LA CROSSE, WI</u> ZIP + 4 <u>54601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		6,345.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions)
If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	762,799.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	762,799.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	762,799.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,442.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	751,357.
6	Minimum investment return. Enter 5% of line 5	6	37,568.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,568.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	164.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,404.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	37,404.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,404.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,419.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,419.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	164.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,255.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				37,404.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	43,683.			
d From 2008	57,179.			
e From 2009	36,945.			
f Total of lines 3a through e	137,807.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 68,419.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				37,404.
e Remaining amount distributed out of corpus	31,015.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	168,822.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	168,822.			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	43,683.			
c Excess from 2008	57,179.			
d Excess from 2009	36,945.			
e Excess from 2010	31,015.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b or c for the alternative test relied upon				
a Assets alternative test enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b Endowment* alternative test enter 2/3 of minimum investment return shown in Part X line 6 for each year listed				
c Support* alternative test enter				
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

HARRY DAHL, ANDREW DAHL, JANSEN DAHL AND TYLER DAHL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				
Total			▶ 3a	67,634
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				3,178.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,789.	
3,355.00		311.822 ALLIANZ NFJ DIVIDEND VALUE INST PROPERTY TYPE: SECURITIES 3,068.00				12/16/2008 287.00	11/30/2010
2,683.00		179.199 DELAWARE EMERGING MARKETS I PROPERTY TYPE: SECURITIES 2,066.00				09/03/2009 617.00	11/30/2010
1,973.00		50.102 AMERICAN EUROPACIFIC GROWTH FUND PROPERTY TYPE: SECURITIES 2,462.00				12/28/2007 -489.00	11/30/2010
937.00		94.024 FEDERATED MORTGAGE INSTITUTIONAL PROPERTY TYPE: SECURITIES 956.00				01/14/2004 -19.00	11/30/2010
4,763.00		140 837 GOLDMAN SACHS MID CAP VALUE FUND PROPERTY TYPE: SECURITIES 3,890.00				10/29/2009 873.00	11/30/2010
1,878.00		261.518 GOLDMAN SACHS HIGH YIELD FUND PROPERTY TYPE: SECURITIES 2,082 00				04/05/2004 -204.00	11/30/2010
8,558.00		221.886 GOLDMAN SACHS SMALL VALUE IS PROPERTY TYPE: SECURITIES 8,833.00				01/14/2004 -275.00	11/30/2010
9,084.00		256 401 HARBOR CAPITAL APPRECIATION FUND PROPERTY TYPE: SECURITIES 6,895 00				01/14/2004 2,189.00	11/30/2010
1,897.00		115.038 LOOMIS SAYLES GLOBAL BOND FUND I PROPERTY TYPE: SECURITIES 1,805.00				05/16/2007 92.00	11/30/2010
3,870.00		289. TIMES SQUARE MID CAP GROWTH INSTL PROPERTY TYPE: SECURITIES 3,182 00				10/29/2009 688.00	11/30/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,448.00		576.932 MORGAN STANLEY INSTL SMALL COMPA PROPERTY TYPE: SECURITIES 7,292.00					01/18/2006 156.00	11/30/2010
7,411.00		644.986 PIMCO TOTAL RETURN INSTL PROPERTY TYPE: SECURITIES 7,017.00					09/17/2009 394.00	11/30/2010
21,310.00		1960.47 PIMCO REAL RETURN FUND PROPERTY TYPE: SECURITIES 22,291.00					01/14/2004 -981.00	03/08/2010
924 00		79.737 PIMCO REAL RETURN FUND PROPERTY TYPE: SECURITIES 898.00					09/13/2006 26.00	11/30/2010
5,000.00		385.802 RIDGEWORTH LARGE CAP CORE EQUITY PROPERTY TYPE: SECURITIES 5,926.00					01/09/2008 -926.00	11/30/2010
TOTAL GAIN(LOSS)					----- 7,395. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ALLIANZ NFJ DIVIDEND VALUE INST	3,055.	3,055.
AMERICAN BEACON INTERNAT'L EQUITY	1,607.	1,607.
DELAWARE EMERGING MARKETS I	192.	192.
AMERICAN EUROPAICIFIC GROWTH FUND CL F2	1,016.	1,016.
FEDERATED ULTRASHORT BOND INSTL	381.	381.
FEDERATED MORTGAGE INSTITUTIONAL	1,069.	1,069.
GOLDMAN SACHS MID CAP VALUE FUND	201.	201.
GOLDMAN SACHS HIGH YIELD FUND	1,893.	1,893.
GOLDMAN SACHS SMALL VALUE IS	309.	309.
HARBOR CAPITAL APPRECIATION FUND	201.	201.
LOOMIS SAYLES GLOBAL BOND FUND I	1,185.	1,185.
GOVERNMENT OBLIGATIONS FUND	3.	3.
PIMCO TOTAL RETURN INSTL	1,816.	1,816.
PIMCO FOREIGN BOND INSTITUTIONAL	188.	188.
PIMCO REAL RETURN FUND	613.	613.
RIDGEWORTH LARGE CAP CORE EQUITY FD I	621.	621.
VANGUARD CONVERTIBLE SEC	1,351.	1,351.
	-----	-----
TOTAL	15,701.	15,701.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	775.			775.
TOTALS	775.	NONE	NONE	775.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	111.	111.
FOREIGN TAXES ON QUALIFIED FOR	272.	272.
TOTALS	383.	383.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	10.	10.
TOTALS	10.	10.
	=====	=====

DAHL FAMILY FOUNDATION 1035006214
FORM 990PF, PART II - OTHER ASSETS
=====

20-0506791

DESCRIPTION -----	ENDING	ENDING
	BOOK VALUE -----	FMV ---
TRUST POINT - DETAIL ATTACHED	688,147.	783,640.
	-----	-----
TOTALS	688,147.	783,640.
	=====	=====

ACCOUNT STATEMENT

PAGE 2

ACCOUNT NUMBER 1035006214

JANUARY 01, 2010 TO DECEMBER 31, 2010

ASSET STATEMENT

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
BONDS						
31428Q747 FEDERATED ULTRASHORT BOND INSTL	FULIX	2,331 544	21,450 20 21,310 31	9 20 9 14	466 31 38 86	2 17
31428Q887 FEDERATED MORTGAGE INSTITUTIONAL	FGFIX	2,252 569	22,277 91 22,618 11	9 89 10 04	1,042 94 86 91	4 68
38141W679 GOLDMAN SACHS HIGH YIELD FUND	GSHIX	3,120 277	22,778 02 21,960 08	7 30 7 04	1,759 84 146 65	7 73
543495782 LOOMIS SAYLES GLOBAL BOND FUND I	LSGBX	1,817 347	30,186 13 28,611 04	16 61 15 74	1,134 02	3 76
693390700 PIMCO TOTAL RETURN INSTL	PTTRX	4,565 678	49,537 61 47,961 59	10 85 10 50	1,607 12 133 93	3 24
693390882 PIMCO FOREIGN BOND INSTITUTIONAL	PFORX	692 056	7,218 14 7,203 29	10 43 10 41	192 39 16 03	2 67
693391104 PIMCO REAL RETURN FUND	PRRIX	2,002 615	22,749 71 21,093 10	11 36 10 53	502 66 41 89	2 21
922023106 VANGUARD CONVERTIBLE SEC	VCVSX	2,470 582	33,155 21 31,397 61	13 42 12 71	1,314 35	3 96
TOTAL BONDS			209,352 93 202,155 13		8,019 63 464 27	3 83
EQUITY						
018918227 ALLIANZ NFJ DIVIDEND VALUE INST	NFJEX	7,810 221	89,270 83 76,852 57	11 43 9 84	3,319 34	3 72
02368A406 AMERICAN BEACON INTERNATIONAL EQUITY	AAIEX	3,271 433	53,815 07 55,871 01	16 45 17 08	1 465 60	2 72
245914817 DELAWARE EMERGING MARKETS I	DEMIX	1,526 488	24,576 46 17,600 41	16 10 11 53	183 18	0 75
29875E100 AMERICAN EUROPACIFIC GROWTH FUND CL F2	AEPFX	1,320 916	54,593 46 41,835 42	41 33 31 67	894 26	1 64
38141W398 GOLDMAN SACHS MID CAP VALUE FUND	GSMCX	772 829	27,937 77 21,345 53	36 15 27 62	201 71	0 72
38142V209 GOLDMAN SACHS SMALL VALUE IS	GSSIX	1,403 626	58,110 12 54,283 20	41 40 38 67	308 80	0 53

ASSET STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITY						
411511504 HARBOR CAPITAL APPRECIATION FUND	HACAX	2,599 879	95,467 56 69,708 58	36 72 26 81	200 19	0 21
561709841 TIMES SQUARE MID CAP GROWTH INSTL	TMDIX	1,949 400	27,369 58 21,462 89	14 04 11 01	3 90	0 01
61744J309 MORGAN STANLEY INSTL SMALL COMPANY GROWTH - A	MSSGX	4,196 562	59,465 28 48,638 15	14 17 11 59	33 57	0 06
76628R771 RIDGEWORTH LARGE CAP CORE EQUITY FDI	CRVAX	4,802 176	65,453 66 60,166 39	13 63 12 53	600 27	0 92
TOTAL EQUITY			556,059 79 467,764 15		7,210 82 0 00	1 30
CASH AND EQUIVALENTS						
60934N104 FEDERATED GOVERNMENT OBLIGATIONS FD			18,227 27 18,227 27	1 00 1 00	1 82 0 15	0 01
CASH			0 00			
TOTAL CASH AND EQUIVALENTS			18,227 27 18,227 27		1 82 0 15	0 01
GRAND TOTAL ASSETS			783,639 99 688,146 55		15,232 27 464 42	1 94

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ACCRUED INCOME/LOSS ADJUSTMENT

626.

TOTAL

626.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

WI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

Harry J. Dahl

ADDRESS:

PO Box 788

La Crescent, MN 55947

TITLE:

President

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

Andrew J. Dahl

ADDRESS:

1511 Main Street

La Crosse, WI 54601

TITLE:

Vice President

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

Jansen C. Dahl

ADDRESS:

PO Box 788

La Crosse, WI 54602-0788

TITLE:

Secretary

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

Tyler J. Dahl

ADDRESS:

1209 Mathew S.

La Crosse, WI 54601

TITLE:

Treasurer

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Trust Point Inc

ADDRESS:

230 Front Street N

La Crosse, WI 54601

TITLE:

Agent/Depository

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 6,345.

TOTAL COMPENSATION: 6,345.

=====

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Gateway Area Council
Boy Scouts of America

ADDRESS:

2600 QUARRY ROAD
La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GOLDEN EAGLE DINNER, LAWN SOCIAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,500.

RECIPIENT NAME:

La Crosse Logan
Alumni Association

ADDRESS:

1500 RANGER DRIVE
La Crosse, WI 54603

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT, RANGER RALLY

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

Salvation Army

ADDRESS:

223 N 8TH STREET
La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EMERGENCY SHELTER

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

La Crosse Area Family YMCA

ADDRESS:

1140 MAIN STREET

La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

KIDS TRI-ATHALON

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

UW-L Foundation

ADDRESS:

615 EAST AVE N

La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FREEDOMFEST

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 26,000.

RECIPIENT NAME:

La Crosse Community Theatre

ADDRESS:

PO BOX 1852

La Crosse, WI 54602-1852

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSISTANT DIRECTOR SPONSOR

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 800.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

La Crosse Area Jazz Society

ADDRESS:

PO BOX 3081

La Crosse, WI 54602-3081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT OF ARTS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

United Fund for the Arts
and Humanities

ADDRESS:

119 KING STREET

La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ARTS AND HUMANITIES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

Family & Children's Center

ADDRESS:

1707 MAIN STREET #3

La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
Winona County Historical Society
ADDRESS:
160 JOHNSON STREET
Winona, MN 55987
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HISTORY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 334.

RECIPIENT NAME:
WATDA Foundation
ADDRESS:
150 E. GILMAN, SUITE A
Madison, WI 53703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
Youth Shelters and Family Services
ADDRESS:
300 4TH STREET NORTH
La Crosse, WI 54601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HUMANITARIAN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

=====

RECIPIENT NAME:

Kristina's Grace Foundation, Inc
C/O Trust Point Inc

ADDRESS:

230 FRONT STREET NORTH
La Crosse, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PUBLIC

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID:

67,634.

=====

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES	PURPOSES				
311.822 ALLIANZ NFJ	12/16/2008	11/30/2010	3,355.00	3,068.00	287.00
179.199 DELAWARE EMERGING	09/03/2009	11/30/2010	2,683.00	2,066.00	617.00
50.102 AMERICAN					
EUROPACIFIC GROWTH FUND CL F2	12/28/2007	11/30/2010	1,973.00	2,462.00	-489.00
94.024 FEDERATED MORTGAGE	01/14/2004	11/30/2010	937.00	956.00	-19.00
140.837 GOLDMAN SACHS MID	10/29/2009	11/30/2010	4,763.00	3,890.00	873.00
261.518 GOLDMAN SACHS HIGH	04/05/2004	11/30/2010	1,878.00	2,082.00	-204.00
221.886 GOLDMAN SACHS	01/14/2004	11/30/2010	8,558.00	8,833.00	-275.00
256.401 HARBOR CAPITAL	01/14/2004	11/30/2010	9,084.00	6,895.00	2,189.00
115.038 LOOMIS SAYLES	05/16/2007	11/30/2010	1,897.00	1,805.00	92.00
289. TIMES SQUARE MID CAP	10/29/2009	11/30/2010	3,870.00	3,182.00	688.00
576.932 MORGAN STANLEY					
INSTL SMALL COMPANY GROWT	01/18/2006	11/30/2010	7,448.00	7,292.00	156.00
644.986 PIMCO TOTAL RETURN	09/17/2009	11/30/2010	7,411.00	7,017.00	394.00
1960 47 PIMCO REAL RETURN	01/14/2004	03/08/2010	21,310.00	22,291.00	-981.00
79.737 PIMCO REAL RETURN	09/13/2006	11/30/2010	924.00	898.00	26.00
385.802 RIDGEWORTH LARGE					
CAP CORE EQUITY FD I	01/09/2008	11/30/2010	5,000.00	5,926.00	-926.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			81,091.00	78,663.00	2,428.00
Totals			81,091.00	78,663.00	2,428.00

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

GOVERNMENT OBLIGATIONS FUND

PIMCO TOTAL RETURN INSTL

1,689.00

PIMCO FOREIGN BOND INSTITUTIONAL

97.00

VANGUARD CONVERTIBLE SEC

1,391.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

3,178.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO TOTAL RETURN INSTL

773.00

PIMCO FOREIGN BOND INSTITUTIONAL

48.00

VANGUARD CONVERTIBLE SEC

968.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

1,789.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

1,789.00

=====

Preparer Explanation for Not Filing Electronically

OMB No 1545-2200

► Attach to taxpayer's Form 1040, 1040A, 1040EZ, or Form 1041.

Attachment
Sequence No **173**

Name(s) on tax return

DAHL FAMILY FOUNDATION

Taxpayer's identifying number

20-0506791

Check the applicable box to indicate the reason this return is not being filed electronically

- 1 ☐ Taxpayer chose to file this return on paper
- 2 ☐ The preparer received a waiver from the requirement to electronically file the tax return
Waiver Reference Number _____ Approval Letter Date _____
- 3 ☐ The preparer is a member of a recognized religious group that is conscientiously opposed to filing electronically
- 4 ☐ This return was rejected by IRS *e-file* and the reject condition could not be resolved
Reject code _____ Number of attempts to resolve reject _____
- 5 ☐ The preparer's e-file software package does not support Form _____ or Schedule _____
attached to this return
- 6 Check the box that applies and provide additional information if requested
- a ☐ The preparer is ineligible to file electronically because IRS *e-file* does not accept foreign preparers without social security numbers who live and work abroad
- b ☐ The preparer is ineligible to participate in IRS *e-file* due to an IRS sanction
- c ☒ Other Describe below the circumstances that prevented the preparer from filing this return electronically

SOFTWARE LIMITATIONS PREVENT THIS RETURN FROM BEING ELECTRONICALLY FILED