



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
The Lyle Foundation
C/O James R Lyle

Number and street (or P O box number if mail is not delivered to street address) 500 Fifth Avenue Room/suite

City or town, state, and ZIP code
New York, NY 10110

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 53,450** **J** Accounting method Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number
20-0466096

B Telephone number (see page 10 of the instructions)
(212) 845-4905

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	200,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	50	50	50	
4	Dividends and interest from securities.				
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a _____				
7	Capital gain net income (from Part IV, line 2) . . .				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	200,050	50	50	

Revenue	13 Compensation of officers, directors, trustees, etc	0			
Operating and Administrative Expenses	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,510	0	0	3,510
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	3,510	0	0	3,510
	25 Contributions, gifts, grants paid	740,050			740,050
	26 Total expenses and disbursements. Add lines 24 and 25	743,560	0	0	743,560
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-543,510			
	b Net investment income (if negative, enter -0-) . . .		50		
	c Adjusted net income (if negative, enter -0-) . . .			50	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		End of year		
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
1 Cash—non-interest-bearing	540,144	-3,416	-3,416	
2 Savings and temporary cash investments	56,816	56,866	56,866	
3 Accounts receivable ► 0	0	0	0	
Less allowance for doubtful accounts ► 0				
4 Pledges receivable ► 0	0	0	0	
Less allowance for doubtful accounts ► 0				
5 Grants receivable	0	0	0	
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	
7 Other notes and loans receivable (attach schedule) ► 0	0	0	0	
Less allowance for doubtful accounts ► 0				
8 Inventories for sale or use	0	0	0	
9 Prepaid expenses and deferred charges	0	0	0	
10a Investments—U S and state government obligations (attach schedule)	0	0	0	
b Investments—corporate stock (attach schedule)	0	0	0	
c Investments—corporate bonds (attach schedule)	0	0	0	
11 Investments—land, buildings, and equipment basis ► 0	0	0	0	
Less accumulated depreciation (attach schedule) ► 0				
12 Investments—mortgage loans	0	0	0	
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment basis ► 0	0	0	0	
Less accumulated depreciation (attach schedule) ► 0				
15 Other assets (describe ►)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	596,960	53,450	53,450	
17 Accounts payable and accrued expenses	0	0	0	
18 Grants payable	0	0	0	
19 Deferred revenue	0	0	0	
20 Loans from officers, directors, trustees, and other disqualified persons	0	0	0	
21 Mortgages and other notes payable (attach schedule)	0	0	0	
22 Other liabilities (describe ►)	0	0	0	
23 Total liabilities (add lines 17 through 22)	0	0	0	
Foundations that follow SFAS 117, check here ►				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ►				
and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	596,960	53,450		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see page 17 of the instructions)	596,960	53,450		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	596,960	53,450		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	596,960
2 Enter amount from Part I, line 27a	2	-543,510
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	53,450
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	53,450

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

Yes No

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	471,525	0	0 0
2008	1,023,916	0	0 0
2007	1,777,747	0	0 0
2006	966,421	0	0 0
2005	669,259	0	0 0
2 Total of line 1, column (d).		2	0 0
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 0
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4	426,50
5 Multiply line 4 by line 3.		5	0
6 Enter 1% of net investment income (1% of Part I, line 27b).		6	0
7 Add lines 5 and 6.		7	0
8 Enter qualifying distributions from Part XII, line 4.		8	743,56

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	2
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	1
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	1
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	Yes No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes No
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> DE, NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	Yes No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►				
14	The books are in care of ► JAMES R LYLE	Telephone no ► (212) 845-4905		
	Located at ► 500 FIFTH AVE SUITE 5200 New York NY	ZIP +4 ► 10110		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
and enter the amount of tax-exempt interest received or accrued during the year ►				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES R LYLE	EXECUTIVE DIRECTOR	0	0	0
500 Fifth Avenue New York, NY 10110	10			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/>

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	0
b Average of monthly cash balances.	1b	433,000
c Fair market value of all other assets (see page 24 of the instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	433,000
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	433,000
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	6,495
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	426,505
6 Minimum investment return. Enter 5% of line 5.	6	21,325

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	21,325
2a Tax on investment income for 2010 from Part VI, line 5.	2a	1
b Income tax for 2010 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	1
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	21,324
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	21,324
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	21,324

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	743,560
b Program-related investments—total from Part IX-B.	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	0
b Cash distribution test (attach the required schedule).	3b	0
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	743,560
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	743,559

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				21,324
2 Undistributed income, if any, as of the end of 2010			0	
a Enter amount for 2009 only.				
b Total for prior years 2008, 2007, 2006		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.	669,288			
b From 2006.	966,439			
c From 2007.	1,777,763			
d From 2008.	1,023,921			
e From 2009.	471,525			
f Total of lines 3a through e.	4,908,936			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 743,560			0	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				21,324
e Remaining amount distributed out of corpus	722,236			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	5,631,172			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0	
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	669,288			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,961,884			
10 Analysis of line 9				
a Excess from 2006.	966,439			
b Excess from 2007.	1,777,763			
c Excess from 2008.	1,023,921			
d Excess from 2009.	471,525			
e Excess from 2010.	722,236			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	740,050
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments				14	50
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					50
13 Total. Add line 12, columns (b), (d), and (e).				13	50
(See worksheet in line 13 instructions on page 28 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>				
<p>***** Signature of officer or trustee</p>	<p>2011-05-13 Date</p>	<p>***** Title</p>		
<p>Sign Here Paid Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	<p>Check if self-employed <input checked="" type="checkbox"/></p>	<p>PTIN</p>
	<p>Firm's name ►</p>	<p>Bolson & Sienicki LLC 266 Harristown Road Suite 208</p>		
	<p>Firm's address ►</p>	<p>Glen Rock, NJ 07452</p>		
		<p>Firm's EIN ►</p>		
	<p>Phone no (201) 444-0084</p>			

2010

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

Name of organizationThe Lyle Foundation
C/O James R Lyle**Employer identification number**

20-0466096

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃ support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organizationThe Lyle Foundation
C/O James R Lyle**Employer identification number**

20-0466096

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES R LYLE 500 Fifth Avenue Suite 5200 New York, NY 10110	\$ <u>200,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	—	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:
Software Version:
EIN: 20-0466096
Name: The Lyle Foundation
C/O James R Lyle

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAF America (Donor Fund Account) KING STREET STATION 1800 DIAGONAL Suite 150 Alexandria, VA 223142840	N/A	PUBLIC CHARITY	Childrens Education The Fly Navy Heritage Trust	10,000
PMCTHE JIMMY FUND William A Holodnak 62 Temple Road Wellesley, MA 02482	N/A	PUBLIC CHARITY	Cancer Research	2,000
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW Washington, DC 20001	N/A	PUBLIC CHARITY	Public Policy Education	25,000
DRUG POLICY ALLIANCE 70 WEST 36TH STREET 16TH FLOOR New York, NY 10018	N/A	PUBLIC CHARITY	Drug Use Prevention	11,350
JAZZ AT LINCOLN CENTER 33 WEST 60TH STREET New York, NY 10023	N/A	PUBLIC CHARITY	Performing Arts Education	15,000
AMERICANS FOR OXFORD INC 198 MADISON AVENUE - 13TH FLOOR New York, NY 10016	N/N	PUBLIC CHARITY	Student Education	15,000
ST CROIX ANIMAL WELFARE CENTER RR 2 KINGSHILL St Croix, VI 00850	N/A	PUBLIC CHARITY	Animal Shelter	10,000
NFTE 120 WALL STREET 29TH FLOOR New York, NY 10005	N/A	PUBLIC CHARITY	Student Financial Education	35,000
THE SMILE TRAIN 41 Madison Avenue New York, NY 10010	N/A	PUBLIC CHARITY	Medical Repair of Cleft Lip and Palates	1,000
Pratham USA 5890 Point West Drive Houston, TX 77036	N/A	Public Charity	Tsunami Victims Relief	1,000
Friends of Atlantic Partnership 1015 15th Street NW 6th Floor Washington, DC 20036	N/A	Public Charity	Programs to improve USA and European Relationship	40,000
NDSS 666 Broadway 8th Floor New York, NY 10012	N/A	Public Charity	Down Syndrome Research	13,500
Special Olympics New York 211 East 43rd Street Suite 1205 New York, NY 10017	N/A	Public Charity	Support Special Needs Families	2,000
Trinity Church 74 Trinity Place New York, NY 10006	N/A	Public Charity	Support Religious Endeavors	10,000
Community Enterprise Solutions Greg Van Kirk 38 Lake Trail West Morristown, NJ 07960	N/A	Public Charity	Support Developing World Communities	0
Total			► 3a	740,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Break The Barriers 8555 North Cedar Avenue Fresno, CA 93720	N/A	Public Charity	Promote inclusion of the disabled	2,000
The Ideal School of Manhattan 4 West 76th Street New York, NY 10023	N/A	Public Charity	Student Education	200,000
St Joseph's High School Box 3357 Kingshill, VI 008513357	N/A	Public Charity	Education	13,600
New Yorkers for Children 450 Seventh Avenue Suite 403 New York, NY 10123	N/A	Public Charity	Education	1,000
American Friends of London Business School Regents Park London NW1 4SA UK	n/a	Public Charity	Education scholarship	10,000
The Little Orchestra Society 330 West 42nd Street 12th Floor New York, NY 100366902	N/A	Public Charity	Music Education	3,400
AOPA Air Safety Foundation 421 Aviation Way Frederick, MD 21701	N/A	Public Charity	Air Safety Programs	1,000
Holy Cross Episcopal Church Estate Upper love RFD 1 Box 8005 Kingshill, VI 00850	N/A	Public Charity	Church Support	10,000
YAINational Institute for People With Disability 460 West 34th Street 11th Floor New York, NY 10001	N/A	Public Charity	Support for those with disabilities	20,500
Down Syndrome Indiana 3050 North Meridian Street Indianapolis, IN 46208	N/A	Public Charity	Down Syndrome Research and support	3,000
Rosie's theatre Kids 445 West 45th Street New York, NY 10036	N/A	Public Charity	Kids programming	1,000
St Croix Landmarks Society 52 Estate Whim Frederiksted, VI 00840	n/a	Public Charity	Historical Preservation	200
Seaside Therapeutic Riding 3903 Nostrand Avenue Apt LL3 Brooklyn, NY 112352155	N/A	Public Charity	Therapy for disabilities	5,000
Teach For America 142 Temple Street Suite 303 New Haven, CT 06510	N/A	Public Charity	Provide Equal opportunity to education	1,000
Sprout 893 Amsterdam Avenue Room 128 New York, NY 10025	N/A	Public Charity	Recreation for People with Disabilities	1,000
Total			► 3a	740,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Down Syndrome Education USA 1451 Quail Street Suite 104 New Port Beach, CA 92660	N/A	Public Charity	Education and support for people with Downs Syndrome	65,000
International Policy Network 3-7 Temple Avenue London EC4Y 0HP UK	N/A	public charity	Defend Property rights around the world	5,000
American Jewish Committee 165 East 5th Street New York, NY 10022	N/A	Public Charity	Safeguard and strengthen Jewish life around the world	1,000
Maine Coast Heritage Trust 1 Bowdoin Mill Island Suite 201 Topsham, MA 04086	N/A	Public Charity	Land preservation	1,000
Hedge Fund Cares 70 West 36th Street Suite 1404 New York, NY 10018	N/A	Public Charity	Childrens education	1,000
The Teak Fellowship 16 West 22nd Street 3rd Floor New York, NY 10010	N/A	Public Charity	Childrens Education	30,000
The Childrens Fund for Glycogen Storage Disease 7820 NW 120th Drive Parkland, FL 33076	N/A	Public Charity	Medical Research	1,000
Jazz Foundation of America 322 West 88th Street New York, NY 10036	N/A	Public Charity	Performing Arts Education	10,000
Sister Power Organization 1325 Fifth Avenue New York, NY 10036	N/A	Public Charity	Support economically underprivileged girls and young women	1,000
Harlem Children's Zone 162 West 56th Street Ste 405 New York, NY 10019	N/A	Public Charity	Help children beat poverty	1,000
British Memorial Garden Trust 745 Seventh Avenue New York, NY 10019	N/A	Public Charity	Support a public garden	5,000
Advocate Charitable Foundation 205 West Touhy Ave Ste 225 Park Ridge, IL 60068	N/A	Public Charity	patient care, research, education, and community-based health services	10,000
Gigi's Playhouse 1069 West Golf Road Hoffman Estates, IL 60194	N/A	Public Charity	Support Families with Downs Syndrome	5,000
Nordoff-Robbins Music Therapy Foundation 82 Washington Square East 4th Flr New York, NY 10003	N/A	Public Charity	Support Therapy for kids with Downs Syndrome	10,000
Hackensack University Medical Center 360 Essex Street Ste 301 Hackensack, NJ 07601	N/A	Public Charity	Support Down Syndrome research	5,000
Total			► 3a	740,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Snack & Friends 220 East 43rd Street Ste 1205 New York, NY 10028	N/A	Public Charity	Support children with Autism	1,000
Best Buddies 708 Third Avenue 5th Flr New York, NY 10017	N/A	Public Charity	Support people with Downs Syndrome	10,000
Born to Act Players 19050 Sherman Way 111 Reseda, CA 91335	N/A	Public Charity	Support acting for people with Downs Syndrome	2,000
National Down Syndrome Congress 1370 Center Drive Ste 102 Atlanta, GA 30338	N/A	Public Charity	Provides information, resources, support, and education, as well as teaching advocacy and networking opportunities for families with Down Syndrome	30,000
Lincoln Center for Performing Arts 70 Lincoln Center Plaza New York, NY 10023	N/A	Public Charity	Suppot the performing arts	10,000
Sparkly Pals South Center Street American Fork, UT 84003	N/A	Public Charity	Support Performance Art by People with Downs Syndrome	2,000
University of michigan 3003 South State St Ste 9000 Ann Arbor, MI 481091288	N/A	Public Charity	Support Down Syndrome Research	20,000
Beginning with Children Foundation 575 Lexington Ave 33rd Flr New York, NY 10022	N/A	Public Charity	Support Children's education	1,000
New York Needs You 200 West Street 28th Flr New York, NY 10282	N/A	Public Charity	Support Childrens education	1,000
Girls on the Run 315 Bleeker Street 312 New York, NY 10014	N/A	Public Charity	Prepare girls for healthy Living	1,000
Princeton University 330 Alexander Street Princeton, NJ 08540	N/A	Public Charity	Support Higher Education	25,000
Kingshill School RR1 Box 6125 Kingshill, St Croix 00850 VQ	N/A	Public Charity	Support Children's Education	10,000
Northeast Harbor PO Box 279 Northeast Harbor, ME 04662	N/A	Public charity	Protect and improve the Harbor	1,000
National Fatherhood Initiative 20410 Observation Drive Suite 107 Germantown, MD 20876	N/A	Public Charity	Support fathers to care for their children	1,500
Pave Academy Charter School 72 Sullivan Street New York, NY 11231	N/A	Public Charity	Support Childrens Education	5,000
Total			► 3a	740,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Transatlantic Bridge Inc 308 East 79th Street New York, NY 10075	N/A	Public Charity	Support Education	1,000
Civic builders 304 Hudson Street 3rd Floor new york, NY 10013	N/A	Public Charity	Support Equal Education	1,000
Boston Gives Inc 24 Federation Street 18th Flr Boston, MA 02110	N/A	Public Charity	Support programs for inner city children	1,000
Atlantic Salmon Federation PO Box 807 Calais, ME 04617	N/A	Public Charity	Support the conservation of Salmon	1,000
The Pathways School 291 Main Street Eastchester, NY 10709	N/A	Public Charity	Support Education	1,000
Total			► 3a	740,050

**TY 2010 All Other Program
Related Investments Schedule**

Name: The Lyle Foundation
C/O James R Lyle
EIN: 20-0466096

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: The Lyle Foundation

C/O James R Lyle

EIN: 20-0466096

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

TY 2010 Land, Etc. Schedule**Name:** The Lyle Foundation

C/O James R Lyle

EIN: 20-0466096

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Other Professional Fees Schedule

Name: The Lyle Foundation

C/O James R Lyle

EIN: 20-0466096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CT CORP	0	0	0	0
2009 TAX PREP FEE	3,510	0	0	3,510

TY 2010 Taxes Schedule

Name: The Lyle Foundation

C/O James R Lyle

EIN: 20-0466096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY FILING FEE				
DELAWARE				