



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

The Jain Foundation, Inc.
14 Island Drive
Rye, NY 10580

A Employer identification number

20-0284800

B Telephone number (see the instructions)

(425) 882-1492

C If exemption application is pending, check here ☐**D 1 Foreign organizations, check here** ☐**2 Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____

► \$ 10,106,293.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)**

REVENUE

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ► ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,046,763.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

2,046,701.

2,046,701.

84,528.

190,000.

13 Compensation of officers, directors, trustees, etc

190,000.

218,916.

14 Other employee salaries and wages

218,916.

29,394.

15 Pension plans, employee benefits

29,394.

13,035.

16a Legal fees (attach schedule) See St 1

18,430.

3,188.

b Accounting fees (attach sch) See St 2

4,250.

42,170.

c Other prof fees (attach sch) See St 3

42,170.

17 Interest

18 Taxes (attach schedule)(see instr) See Stm 4

119,097.

19 Depreciation (attach sch) and depletion

20 Occupancy

37,575.

37,575.

21 Travel, conferences, and meetings

94,924.

94,924.

22 Printing and publications

2,316.

2,316.

23 Other expenses (attach schedule)

See Statement 5

49,036.

48,286.

24 Total operating and administrative expenses. Add lines 13 through 23

806,108.

679,804.

25 Contributions, gifts, grants paid Part XV

1,351,255.

1,351,255.

26 Total expenses and disbursements. Add lines 24 and 25

2,157,363.

0.

0.

2,031,059.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-110,662.

b Net investment income (if negative, enter -0-)

2,046,701.

c Adjusted net income (if negative, enter -0-)

84,528.

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	182,414.	155,507.	155,507.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,372.	3,527.	3,527.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	9,610,500.	7,955,572.	9,947,259.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	9,796,286.	8,114,606.	10,106,293.
	17 Accounts payable and accrued expenses	43,234.	42,390.	
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	43,234.	42,390.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	9,753,052.	8,072,216.	
	25 Temporarily restricted			
BALANCE SHEETS	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	9,753,052.	8,072,216.	
	31 Total liabilities and net assets/fund balances (see the instructions)	9,796,286.	8,114,606.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,753,052.
2 Enter amount from Part I, line 27a	2	-110,662.
3 Other increases not included in line 2 (itemize) <u>See Statement 6</u>	3	84,528.
4 Add lines 1, 2, and 3	4	9,726,918.
5 Decreases not included in line 2 (itemize) <u>See Statement 7</u>	5	1,654,702.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,072,216.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	13,200.00 Berkshire Hathaway Incl Del B	P	8/08/06	3/04/10
b	12,630.00 Berkshire Hathaway Incl Del B	P	8/08/06	8/31/10
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,076,673.		115.	1,076,558.
b 970,090.		111.	969,979.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,076,558.
b			969,979.
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,046,537.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	3,127,278.	10,783,042.	0.290018
2008	2,102,194.	16,818,122.	0.124996
2007	1,794,375.	17,375,400.	0.103271
2006	584,706.	16,985,230.	0.034424
2005	75,737.	463,755.	0.163313

2 Total of line 1, column (d)	2	0.716022
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.143204
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,806,815.
5 Multiply line 4 by line 3	5	1,404,375.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,467.
7 Add lines 5 and 6	7	1,424,842.
8 Enter qualifying distributions from Part XII, line 4	8	2,031,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	20,467.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	20,467.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,467.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	15,600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,133.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	10,133.	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>https://www.jain-foundation.org/</u>	13	X	
14	The books are in care of <u>Plavi Mittal</u> Telephone no. <u>(425) 882-1492</u> Located at <u>2310 130th Ave NE, Suite B101 Bellevue WA</u> ZIP + 4 <u>98005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	<input type="checkbox"/>	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		190,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
D. Albrecht, PhD WA	Research Dire 40	77,375.	0.	0.
L. Rufibach, PhD WA	Research Dire 40	59,208.	0.	0.
Nupar Garg WA	Sr Research A 40	51,167.		0.

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 9	
	105,174.
2 See Statement 10	
	29,704.
3 See Statement 11	
	35,901.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	9,468,445.
b Average of monthly cash balances	1b	487,712.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	9,956,157.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,956,157.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	149,342.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,806,815.
6 Minimum investment return. Enter 5% of line 5	6	490,341.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	490,341.
2a Tax on investment income for 2010 from Part VI, line 5	2a	20,467.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	20,467.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	469,874.
4 Recoveries of amounts treated as qualifying distributions		4	84,528.
5 Add lines 3 and 4		5	554,402.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	554,402.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,031,059.
b Program related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,031,059.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	20,467.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,010,592.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				554,402.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007	790,915.			
d From 2008	1,281,403.			
e From 2009	2,619,026.			
f Total of lines 3a through e	4,691,344.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,031,059.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				554,402.
e Remaining amount distributed out of corpus	1,476,657.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,168,001.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,168,001.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	790,915.			
c Excess from 2008	1,281,403.			
d Excess from 2009	2,619,026.			
e Excess from 2010	1,476,657.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				
Total			3a	1,351,255.
b Approved for future payment University of Wisconsin-Madison 21 N. Park Street, Suite 6401 Madison, WI 53715	NONE		Scientific Research Grant	82,130.
Total			3b	82,130.

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	164.	
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					2,046,537.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				164.	2,046,537.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,046,701.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Signature of officer or trustee

Date _____

Board Chairman

Title

**Paid
Preparer
Use Only**

Print Type preparer's name

Lorraine S. Boss, Esq.

Preparer's signature

Lorraine S. Boss, Esq.

Date _____

7/2/

Check if ☐ if self-employed

PTIN

P01450835

Firm's name

LEXINGTON TAX SERVICES

Firm's address

1325 FRANKLIN AVE STE 165
GARDEN CITY, NY 11530-1604

GARDEN CITY, NY 11530-1604

Firm's EIN ▶ 11-3538932

Phone no (516) 739-1462

(516) 739-1462

BAA

Form **990-PF** (2010)

The Jain Foundation, Inc.

20-0284800

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Brosnan & Hegler, LLP	\$ 17,380.			\$ 13,035.
Murthy Law Firm	500.			
Western Institutional	550.			
Total	<u>\$ 18,430.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 13,035.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Pradeep Agarwal	\$ 4,250.			\$ 3,188.
Total	<u>\$ 4,250.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 3,188.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
B Williams PhD Research Consultant	\$ 19,745.			\$ 19,745.
E Hwang ConsultantPatient Relations				
	19,450.			19,450.
Haruhiko Ishii	100.			100.
N Monnier PhD Research Consultant	2,875.			2,875.
Total	<u>\$ 42,170.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 42,170.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2006 Form 4720	\$ 5,340.			
2006 tax amended Form 990-PF	68,612.			
2008 IRS notice	2,073.			
2008 refund	-1,252.			
2008 tax amended Form 990-PF	14,774.			
2009 additional tax	1,241.			
2009 tax paid with extension	12,709.			
2010 estimated tax	11,700.			

The Jain Foundation, Inc.

20-0284800

Statement 4 (continued)
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2010 estimated tax	\$ 3,900.			
Total	<u>\$ 119,097.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	\$ 225.			\$ 225.
Bank Charge	69.			69.
Filing fees	45.			45.
Insurance	811.			811.
NYS Charities Bureau Filing Fee	750.			
Office Equipment	2,420.			2,420.
Office Expenses	2,549.			2,549.
Patient Recruitment	658.			658.
Postage	285.			285.
Scientific Network Sharing Resources	29,704.			29,704.
Telephone & Internet	7,205.			7,205.
Website design	4,315.			4,315.
Total	<u>\$ 49,036.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 48,286.</u>

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Grant funds returned	
Total	<u>\$ 84,528.</u>

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

Adjust FMV vs. Cost basis of Contributed Property	
Total	<u>\$ 1,654,702.</u>

The Jain Foundation, Inc.

20-0284800

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Dr. Plavi Mittal Bellevue, WA	President 50.00	\$ 190,000.	\$ 0.	\$ 0.
Ajit Jain Rye, NY 10580	Director 3.00	0.	0.	0.
Indrima Jain Rye, NY 10580	Director 1.00	0.	0.	0.
Akshay Jain New York, NY	Director 1.00	0.	0.	0.
Ajay Jain New York, NY	Director 1.00	0.	0.	0.
Total		\$ 190,000.	\$ 0.	\$ 0.

Statement 9
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Foundation Conference: The annual Dysferlin Conference brings together scientists and clinicians working to understand and develop a therapy for the dysferlinopathies, Limb Girdle Muscular Dystrophy 2B(LGMD2B) and Miyoshi Myopathy. These diseases, caused by mutations in dysferlin, are characterized by progressive muscle wasting beginning in the late teenage years. Although dysferlin has been implicated in repair of muscle fiber membrane tears, a more complete understanding of dysferlin's function and role in pathology is required for effective development of therapies. The objective of the 4th Annual Dysferlin Conference, held from September 11-14, 2010 in Bellevue, WA, USA, was to speed research on dysferlinopathy by promoting the sharing of ideas and unpublished data between scientists actively working on dysferlin and other relevant therapeutic approaches. The meeting implemented a novel conference format with an informal lab-meeting atmosphere to encourage the open exchange of information that typically exists within individual laboratories, as well as a unique agenda in which speakers presented individual scientific results, rather than full-length presentations, in relevant topic-oriented sessions to ensure a more logical flow of information and discussions. The conference was sponsored and organized by the Jain Foundation, and participants included 36 invited speakers, 16 additional scientists and clinicians, 26 poster presenters, 4 dysferlinopathy patients, 2 representatives of other muscular dystrophy foundations, and 7 members of the Jain Foundation	\$ 105,174.

Statement 9 (continued)
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
scientific team. Research was presented from 10 countries around the world.	

Statement 10
Form 990-PF, Part IX-A, Line 2
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Research Resources: One goal of the Jain Foundation is to promote cross-collaboration between scientists and labs along many different research lines. The Foundation encourages labs to share ideas and collaborate in order to improve the quality of research results and reduce the costs and time of experiments. Two initiatives in this regard have been the establishment and maintenance of a Researcher Forum and the development of the Resources for Researchers, both of which are accessible on the Foundation's website.	\$ 29,704.

The Researcher forum: This is a sounding board for scientific ideas and results specific to LGMD2B with other members of the scientific community. It forms bridges between scientists and acts as a catalyst to new and creative approaches and discussions on this rare disease. Additionally, the Foundation launched the Jain Foundation Resource Sharing Network on the Foundation's website in 2008. This network is a private community where scientists search for lab resources such as reagents, cell lines, animal models, protocols, facilities/equipment, and expertise developed by other scientists to facilitate research on dysferlin and LGMD2B/MM. This will further expedite the exchange of resources between the scientists.

Resources for Researchers: The Foundation reviews and summarizes research worldwide and makes these reviews available on the website as a database of specific and pertinent information. Having complex information and scientific results synthesized in an easy to navigate manner increases efficiency of all projects. The Foundation is committed to developing and providing frequently required reagents, the unavailability of which slows down research. For example the Foundation designed and funded the generation of antibodies through a company (Epitomics Inc) and generated new mouse models at Jackson Laboratories.

While the focus of its funded research is LGMD2B, the resulting scientific advances and collaborations will also have a broader impact on human health through their relevance to other conditions, including muscle disorders in general, degenerative diseases of tissues other than muscle, and normal aging. Examples include those on stem cell therapy, gene therapy, editing within DNA and RNA, repair of cellular injury, and interventional membrane biology. The Foundation is very hands on in its approach to funding. We closely monitor progress of every project we fund (every month) and keep track of results and agreed upon timelines. Our goal is to fund all different but possible approaches to a cure.

The Jain Foundation, Inc.

20-0284800

Statement 11
Form 990-PF, Part IX-A, Line 3
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
<p>Patient Identification and Registration: Given the relative rarity of this disease, one of the goals of the Foundation is to identify a worldwide LGMD2B patient population. The Foundation maintains a patient registry and facilitates by providing funding for patients' diagnosis to the genetic and molecular level, which will greatly accelerate the process of patient recruitment for clinical trials. The Foundation has also undertaken the task of educating neuromuscular physicians about LGMD2B by participating at relevant physician meetings and by targeted mailing of information about the disease. We also keep abreast of any relevant clinical trials and their roadblocks and provide this information on our website. We hope in the future to aid in getting promising drug candidates to clinical trials faster.</p>	\$ 35,901.

Statement 12
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Dr. Plavi Mittal
Name: Dr. Plavi Mittal
Care Of:
Street Address:
City, State, Zip Code:
Telephone:
Form and Content: See Foundation Website www.jain-foundation.org
Submission Deadlines: There are no application deadlines
Restrictions on Awards: The explicit goal of the Jain Foundation is to expedite development of a treatment or cure for LGMD2B/Miyoshi. Any proposed project that does not have application to this disease will not be considered.

Statement 13
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Généthon, Isabelle Richard 1 bis rue de l'Internationale BP60 Evry, Cedex 91002 France	NONE		Scientific Research Grant	\$ 71,361.
Children's Research Institute 111 Michigan Avenue, NW Washington, dc 20010	NONE		Scientific Research Grant	102,644.

The Jain Foundation, Inc.

20-0284800

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UCLA School of Medicine Los Angeles, CA	NONE		Scientific Research Grant	\$ 113,682.
NIAAA National Institutes of Health Rockville, MD	NONE		Scientific Research Grant	82,341.
Stanford University Palo Alto, CA	NONE		Scientific Research Grant	96,966.
University of Maryland-Dr. Robert Bloch Baltimore, MD	NONE		Scientific Research Grant	209,332.
University of Durham, Dr. Rumaisa Bashir Durham, DH1 United Kingdom	NONE		Scientific Research Grant	85,423.
Institut de Myologie, Dr. Vincent Mouly 105 bd de l'Hôpital , Paris 75013 France	NONE		Scientific Research Grant	63,981.
Leiden University Medical Center Postal zone S-3-P, Postbus 9600 Leiden, 2300 Netherlands	NONE		Research Grant Patient Recruitment	80,487.
Texas Tech University, Dr. B. Sutton Lubbock, tx 79415	NONE		Scientific Research Grant	105,663.
The University of Iowa, Dr. Steven Moore Iowa City, IA 52240	NONE		Scientific Research Grant	5,141.
Univ. North Carolina at Chapel Hill 104 Airport Dr Chapel Hill, NC 27599	NONE		Scientific Research Grant	50,000.
Palo Alto Institute for Research & Educ P.O. Box V-38 Palo Alto, CA 94304	NONE		Scientific Research Grant	117,823.
Laboratory of Molecular Genetics 264 rue St. Pierre 13385 Marseille , Cedex 05 France	NONE		Scientific Research Grant	23,680.

The Jain Foundation, Inc.

20-0284800

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Institute of Human Genetics Central Parkway New Castle upon Tyne, NE1 3BZ United Kingdom	NONE		Natural History Project	\$ 16,258.
Généthon, Dr. Daniel Stockholm 1 bis rue de l'Internationale BP60 Evry, 91002 France	NONE		Scientific Research Grant	22,302.
Généthon, Dr. Daniel Stockholm 1 bis rue de l'Internationale BP60 Evry, 91002 France	NONE		Scientific Research Grant	13,542.
Généthon, Isabelle Richard 1 bis rue de l'Internationale BP60 Evry, Cedex 91002 France	NONE		Scientific Research Grant	14,213.
Children's Hospital Harvard Medical Scho Boston, MA			Scientific Research Grant	23,901.
University of Durham, Dr. Rumaisa Bashir Durham, DH1 United Kingdom	NONE		Scientific Research Grant	7,515.
MIT, Dr. Mohan Viswanathan 31 Ames Street, 68-132 Cambridge, MA 02139	NONE		Scientific Research Grant	45,000.
Total				\$ <u>1,351,255.</u>

2010

Federal Supporting Detail

Page 1

The Jain Foundation, Inc.

20-0284800

Net Investment Income / Adj. Net Income
Income modifications

Grant funds returned

Total	\$	84,528.
	\$	<u>84,528.</u>

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: 1 bis rue de L'Internationale, 91 002 EVRY CEDEX, FRANCE (Dr. Isabelle Richard/Genethon)

(2) Date Paid in Current Tax Year: 7/21/2010

(3) Total Paid: \$71,360.71 USD

(4) Purpose of Grant: "Development of Therapeutic Strategies for Dysferlinopathy"

(5) Amount of Grant Spent by Grantee: \$51,543.17 USD (calculated converting the remaining Euros, on 3/22/2011, to US dollars and subtracting that amount from the total funds given).

(6) Diversion:

To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

1/14/2010, 3/11/2010, 8/5/2010, 2/16/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

School of Biological and Biomedical Sciences, Durham, DH1, UK, Dr. Rumaisa Bashir

(2) Date Paid in Current Tax Year: 8/23/2010

(3) Total Paid: \$85,422.95 USD

(4) Purpose of Grant: Investigating whether dysferlin and ANO5 function in the AP3 vesicle recycling pathway to mediate membrane repair.

(5) Amount of Grant Spent by Grantee: \$39,532.12 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

11/16/2010, 1/24/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Vincent Mouly

Thérapie des maladies du muscle strié / Institut de Myologie
UM76 - UPMC Univ. Paris 6 / U974 - Inserm / UMR7215 - CNRS
47, bld de l'hôpital - G.H. Pitié-Salpêtrière - Bâtiment Babinski
75651 Paris cedex 13, France

(2) Date Paid in Current Tax Year: 12/17/2010

(3) Total Paid: \$63,981.12 USD

(4) Purpose of Grant: "Generating and characterizing more immortal cell lines from dysferlin patients"

(5) Amount of Grant Spent by Grantee : none of the funds from this grant were spent in 2010

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant: 10/01/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Silvere M. van der Maarel, Ph.D., Leiden University Medical Center , Department of Human Genetics , Albinusdreef 2, 2333 ZA Leiden, Netherlands

(2) Date Paid in Current Tax Year: 12/24/2010

(3) Total Paid:

\$116,040.60 UDS (Paid in 2009)

\$ 80,486.72 USD (Paid in 2010)

\$196,527.32 USD

(4) Purpose of Grant: Generation of a comprehensive set of dysferlin-specific affinity binders using llama immunizations and phage display

(5) Amount of Grant Spent by Grantee: \$158,881.15 USD

(6) Diversion:

To the knowledge of the foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:

8/13/2009, 11/2/2009, 1/28/2010, 3/23/10, 6/21/10, 6/22/10, 3/7/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Laboratory of Molecular Genetics, 264 rue St. Pierre, 13385 Marseille Cedex 05, France (Dr. Martin Krahn

(2) Date Paid in Current Tax Year: 3/23/2010

(3) Total Paid: \$23,679.62 USD

(4) Purpose of Grant: The maintenance and further development of the UMD-DYSF Locus-Specific Database

(5) Amount of Grant Spent by Grantee: \$21,936.69 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

12/13/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Katharine Bushby, Professor of Neuromuscular Genetics, Institute of Human Genetics, International Center for Life, Central Parkway, New Castle upon Tyne, NE1 3BZ, UK

(2) Date Paid in Current Tax Year: 6/02/2010

(3) Total Paid: \$ 16,258.21 USD

(4) Purpose of Grant: Natural History Project

(5) Amount of Grant Spent by Grantee :\$12,566.29 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:
9/22/2010,10/4/2010,1/11/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: 1 bis rue de l'Internationale – BP60, 91002 Evry, France (Dr. Daniel Stockholm/Genethon)

(2) Date Paid in Current Tax Year: 5/06/2010

(3) Total Paid: \$22,302.23 USD

(4) Purpose of Grant: Laser Wounding Studies

(5) Amount of Grant Spent by Grantee: \$22,302.23 USD

(6) Diversion:

To the knowledge of the foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:

4/16/2010, 6/30/2010, 8/10/2010, 12/16/2010, 2/16/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: 1 bis rue de l'Internationale, 91002 EVERY CEDEX, FRANCE (Dr. Daniel Stockholm/Genethon)

(2) Date Paid in Current Tax Year: 3/9/2010

(3) Total Paid: \$13,542.31 USD

(4) Purpose of Grant: Reimbursement of reagents and travel costs incurred towards the project, "Determination of the site and the size of membrane tears in dysferlinopathy".

(5) Amount of Grant Spent by Grantee: \$13,542.31 USD

(6) Diversion:

To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:
4/16/2010, 6/30/2010, 8/10/2010, 12/16/2010, 2/16/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: 1 bis rue de L'Internationale, 91 002 EVRY CEDEX, FRANCE (Dr. Isabelle Richard/Genethon)

(2) Date Paid in Current Tax Year: 7/21/2010

(3) Total Paid:

\$ 33,731.33 paid on 03/31/2007
\$ 45,134.82 paid on 10/31/2007
\$ 114,352.23 paid on 3/21/2008
\$ 94,383.76 paid on 4/27/2009
\$ 14,212.80 paid on 7/21/2010

\$ 301,814.94 Total USD

(4) Purpose of Grant: "AAV Transphicng /Investigating Therapeutic Strategies for Dyferlinopathies"

(5) Amount of Grant Spent by Grantee: \$301,814.94 USD

(6) Diversion:

To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant

02/02/2007, 03/09/2007, 03/30/2007, 05/04/2007, 06/01/2007, 08/13/2007, 09/05/2007, 10/12/2007, 11/05/2007, 12/11/2007, 2/12/2008, 4/7/2008, 9/15/2008, 1/26/2009, 1/30/2009, 3/11/2009, 4/16/2009, 6/4/2009, 8/13/2009, 9/4/2009, 11/2/2009, 2/19/2010, 3/11/2010, 8/5/2010, 2/16/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: School of Biological and Biomedical Sciences, Durham, DH1, UK, Dr. Rumaisa Bashir

(2) Date Paid in Current Tax Year: 8/23/2010

(3) Total Paid:

\$83,250.76 USD in May 2009

\$7,514.84 USD in August 2010

\$90,765.60 USD total paid

(4) Purpose of Grant: Generation and characterization of dysferlin deficient and myoferlin deficient muscle cells

(5) Amount of Grant Spent by Grantee: \$87,229.03 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

8/17/2009, 11/23/2009, 2/11/2010, 1/24/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Silvere M. van der Maarel, Ph.D., Leiden University Medical Center , Department of Human Genetics , Albinusdreef 2, 2333 ZA Leiden, Netherlands

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$ 93,900.11 USD

(4) Purpose of Grant: Dynamics of the Dysferlin protein complex

(5) Amount of Grant Spent by Grantee: \$93,900.11 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

11/1/09, 1/26/2010,8/31/2010,11/1/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Charite Universitätsmedizin Berlin, 13125 Berlin, Germany (Dr. Simone Spuler)

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$66,000.00 US, April 4, 2009

(4) Purpose of Grant: AFM study/"Observing membrane wounding and healing on molecular level: Atomic Force Microscopy"

(5) Amount of Grant Spent by Grantee: \$65,397.88 USD

(6) Diversion:

To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:

5/7/2009, 6/4/2009, 8/6/2009, 11/3/09, 11/9/2009, 1/11/2010, 3/3/2010, 4/1/2010, 8/13/2010, 9/23/2010, 10/13/2010, 1/26/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Charite Universitätsmedizin Berlin, 13125 Berlin, Germany (Dr. Simone Spuler)

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid:

\$ 50,000.00 USD paid on 12/31/2007

\$ 83,649.90 USD paid on 5/13/2008

\$62,000.00 USD paid on 5/11/2009

\$ 195,649.90 USD Total

(4) Purpose of Grant: Preventing misfolding and aggregation of dysferlin in LGMD2B/MM by transcomplementation/ "Peptide Refolding Study"

(5) Amount of Grant Spent by Grantee: \$195,649.90 USD

(6) Diversion:

To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:

2/22/2008, 3/5/2008, 4/11/2008, 5/12/2008, 8/5/2008, 9/8/2008, 2/5/2009, 3/6/2009, 5/7/2009, 6/4/2009, 8/6/2009, 11/3/2009, 11/9/2009, 1/11/2010, 1/26/2011

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Dr. Sandra Cooper
Faculty of Medicine, University of Sydney
Neurogenetics Research Unit
Children's Hospital at Westmead
Locked Bag 4001, Westmead
Sydney, NSW 2145
Australia

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$67,070.35 USD (Paid in March, 2009)

(4) Purpose of Grant: Identification of dysferlin domains mediating membrane repair/
Targeting of dysferlin short forms

(5) Amount of Grant Spent by Grantee: \$67,070.35 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee,
no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

7/27/2009, 10/6/2009, 10/28/2009, 2/9/2010, 6/23/2010, 9/16/2010, 12/21/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Département de Génétique Médicale, Laboratoire de Génétique Moléculaire, Hôpital d'enfants de la Timone, 13385 Marseille Cedex 05, France and Université de la Méditerranée, France (Nicolas Levy)

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$21,031.32 USD

(4) Purpose of Grant: DYSFon CHIPS PROJECT

(5) Amount of Grant Spent by Grantee: \$21,031.32 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:
6/16/08, 7-16-08, 8-5-08, 9-23-08, 12-11-08, 1-29-09, 6/04/09, 10-5-09, 3/15/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Département de Génétique Médicale, Laboratoire de Génétique Moléculaire, Hôpital d'enfants de la Timone, 13385 Marseille Cedex 05, France and Université de la Méditerranée, France (Nicolas Levy)

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$ 30,778.37 on 01/31/2007

(4) Purpose of Grant: Functional explorations towards understanding the precise function of normal and mutated dysferlin and testing in vitro/in vivo differential and targeted therapeutic approaches to correct dysferlin deficiencies

(5) Amount of Grant Spent by Grantee: \$30,778.37 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

02/16/2007, 10/12/2007, 11/12/2007, 12/11/2007, 2/28/08, 6-16-08, 9-23-08, 12-11-08, 1-29-09, 6/04/09, 10-5-09, 3/15/2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Jianjie Ma, PhD, TRIM-medicine, Commercialization Center for Innovative Technology, 675 U.S. Highway 1, North Brunswick, New Jersey 08902, USA

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid: \$ 198,000.00 USD (paid in 2009)

(4) Purpose of Grant: Protein Therapeutics for Restoration of Membrane Integrity in Limb Girdle Muscular Dystrophy

(5) Amount of Grant Spent by Grantee :

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant: 10-22-2009, 2/2/2010, 3-18-2010, 7-13-2010, 10-14-2010

990-PF Attachment

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2010 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

School of Biological and Biomedical Sciences, Durham, DH1, UK, Dr. Rumaisa Bashir

(2) Date Paid in Current Tax Year: N/A

(3) Total Paid:

\$7000.00 – 2/13/08
\$9478.76 – 7/11/08
\$58942.30 – 10/20/08
\$93,979.95 – 6/09/09
\$169,401.01 - Total

(4) Purpose of Grant: Investigation of the role of FLJ14213 and RAMP in non-dysferlin Miyoshi Myopathy Institution grant number: RF020106 (MMD3)

(5) Amount of Grant Spent by Grantee: \$160,838.94 USD

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

4/28/08, 6/16/08, 8/25/08, 12/2/08, 2/5/09, 2/16/2009, 3/16/09, 4/15/09, 6/5/09, 8/17/09,
11/23/09, 1/19/2010, 11/16/2010, 1/24/2011