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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON

A Employer identification number
20-0246688

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 3080

Room/suite

B Telephone number (see page 10 of the instructions)
(334) 749-8481

City or town, state, and ZIP code
OPELIKA, AL 368033080

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 8,945,445

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	470,752			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	139,104	139,104		
	4 Dividends and interest from securities.	114,610	114,342		
	5a Gross rents	4,344	4,344		
	b Net rental income or (loss) -22,918				
	6a Net gain or (loss) from sale of assets not on line 10	-544,230			
	b Gross sales price for all assets on line 6a 4,551,302				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications			1,000	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	 3,696	0		
	12 Total. Add lines 1 through 11	188,276	257,790	1,000	
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 2,000	1,460		540
	b Accounting fees (attach schedule).	 40,600	29,638		10,962
	c Other professional fees (attach schedule)	 33,926	24,766		9,160
	17 Interest	23,463	0		23,463
	18 Taxes (attach schedule) (see page 14 of the instructions)	 7,247	5,465		0
	19 Depreciation (attach schedule) and depletion	 20,662	20,493		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,035	5,276		1,759
	22 Printing and publications				
	23 Other expenses (attach schedule).	 68,185	49,959		16,912
	24 Total operating and administrative expenses. Add lines 13 through 23	203,118	137,057		62,796
	25 Contributions, gifts, grants paid	275,542			275,542
	26 Total expenses and disbursements. Add lines 24 and 25	478,660	137,057		338,338
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-290,384			
	b Net investment income (if negative, enter -0-)		120,733		
	c Adjusted net income (if negative, enter -0-)			1,000	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	52,980	151,431	151,431
	2	Savings and temporary cash investments	804,057	952,167	952,167
	3	Accounts receivable ▶ <u>1,076</u> Less allowance for doubtful accounts ▶ _____	6	1,076	1,076
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,059,061	 5,573,729	5,386,991
	c	Investments—corporate bonds (attach schedule).	3,111,770	 2,016,945	1,990,397
	11	Investments—land, buildings, and equipment basis ▶ <u>500,839</u> Less accumulated depreciation (attach schedule) ▶ <u>63,331</u>	457,940	 437,508	437,508
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	 25,482	25,482
	14	Land, buildings, and equipment basis ▶ <u>844</u> Less accumulated depreciation (attach schedule) ▶ <u>451</u>	562	 393	393
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,486,376	9,158,731	8,945,445	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 468,334	 439,620	
	23	Total liabilities (add lines 17 through 22)	468,334	439,620	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,018,042	8,719,111	
	30	Total net assets or fund balances (see page 17 of the instructions)	9,018,042	8,719,111	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,486,376	9,158,731	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 9,018,042
2	Enter amount from Part I, line 27a	2 -290,384
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 8,727,658
5	Decreases not included in line 2 (itemize) ▶  _____	5 8,547
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 8,719,111

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-544,230
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	280,520	7,541,545	0 037197
2008	279,585	8,770,460	0 031878
2007	288,502	9,334,503	0 030907
2006	779,096	8,190,175	0 095126
2005	56,129	6,901,161	0 008133

2	Total of line 1, column (d).	2	0 203241
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040648
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	8,286,077
5	Multiply line 4 by line 3.	5	336,812
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,207
7	Add lines 5 and 6.	7	338,019
8	Enter qualifying distributions from Part XII, line 4.	8	338,338

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,207
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	1,207
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,207
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	2,360
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,153
11Enter the amount of line 10 to be Credited to 2011 estimated tax 620 Refunded		11	533

Part VII-AStatements Regarding Activities				
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
cDid the foundation file Form 1120-POL for this year?		1b		No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c		No
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) AL, NC				
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of LUCINDA CANNON Telephone no (334) 749-8481 Located at PO BOX 3080 OPELIKA AL ZIP+4 36803			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCINDA SAMFORD CANNON	PRESIDENT AND	0	0	0
PO BOX 3080	DIRECTOR			
OPELIKA, AL 36803	8 00			
WILLIAM B BLOUNT - RESIGNED	VICE-PRESIDENT	0	0	0
52110	1 00			
PO BOX 3080				
OPELIKA, AL 36803				
PRESTON B BARNETT	TREASURER AND	0	0	0
PO BOX 3080	DIRECTOR			
OPELIKA, AL 36803	1 00			
E RASHA CANNON	SECRETARY	0	0	0
PO BOX 3080	1 00			
OPELIKA, AL 36803				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,952,551
b	Average of monthly cash balances.	1b	958,026
c	Fair market value of all other assets (see page 24 of the instructions).	1c	501,684
d	Total (add lines 1a, b, and c).	1d	8,412,261
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,412,261
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	126,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,286,077
6	Minimum investment return. Enter 5% of line 5.	6	414,304

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	414,304
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,207
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,207
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	413,097
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	414,097
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	414,097

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	338,338
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	338,338
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,207
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	337,131
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 298,356			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 338,338			
a	Applied to 2009, but not more than line 2a 298,356			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 39,982			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 374,115			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	275,542
b Approved for future payment See Additional Data Table				
Total			3b	810,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-06-13

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

CARLYE W BUCHANAN

Date

2011-06-13

Check if self-employed

PTIN

Firm's name

WINDHAM BRANNON PC

Firm's EIN

Firm's address

1355 PEACHTREE ST SUITE 200

Phone no.

ATLANTA, GA 303093230 (404) 898-2000

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization THE W JAMES SAMFORD JR FOUNDATION C/O LUCINDA SAMFORD CANNON	Employer identification number 20-0246688
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE W JAMES SAMFORD JR FOUNDATION C/O LUCINDA SAMFORD CANNON	Employer identification number 20-0246688
--	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF WILLIAM J SAMFORD JR PO BOX 3080 OPELIKA, AL 36803 	\$ 87,810	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ESTATE OF WILLIAM J SAMFORD JR PO BOX 3080 OPELIKA, AL 36803 	\$ 353,993	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	ESTATE OF WILLIAM J SAMFORD JR PO BOX 3080 OPELIKA, AL 36803 	\$ 25,794	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
4	ESTATE OF WILLIAM J SAMFORD JR PO BOX 3080 OPELIKA, AL 36803 	\$ 1,655	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)

Name of organization THE W JAMES SAMFORD JR FOUNDATION C/O LUCINDA SAMFORD CANNON	Employer identification number 20-0246688
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SAMFORD ESTATE K-1 FINAL YEAR DISTRIB PORTFOLIO DED OF \$34,738, LTCL C/O \$319,194, \$61 DEPR	\$ 353,993	2010-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	14 035% LIMITED PARTNER SHIP INTEREST IN PEPPERELL CORNERS, LTD	\$ 25,794	2010-01-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	1 3159% LIMITED PARTNERSHIP INTEREST IN CAPITAL APPRECIATION PARTNERS II, LP	\$ 1,655	2010-01-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	

Name of organization THE W JAMES SAMFORD JR FOUNDATION C/O LUCINDA SAMFORD CANNON	Employer identification number 20-0246688
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		

Additional Data

Software ID:
Software Version:
EIN: 20-0246688
Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	PUBLICLY TRADED SECURITIES	P		
B	PUBLICLY TRADED SECURITIES	P		
C	PUBLICLY TRADED SECURITIES	P		
D	PUBLICLY TRADED SECURITIES	P		
E	PUBLICLY TRADED SECURITIES	P		
F	PUBLICLY TRADED SECURITIES	P		
G	THRU K-1 ISHARES S&P COMMODITY-INDEXED TRUST	D		
H	DISSOLUTION OF K-1 CAPITAL APPRECIATION PTRS II, LP	D		
I	THRU K-1 ESTATE OF WILLIAM J SAMFORD, JR	D		
J	PUBLICLY TRADED BONDS	P		
K	PUBLICLY TRADED SECURITIES	P		
L	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	1,003,995		1,056,210	-52,215
B	756,346		896,853	-140,507
C	35,381		48,689	-13,308
D	539,557		526,863	12,694
E	561,820		572,245	-10,425
F	1,622,282		1,572,425	49,857
G			17	-17
H			981	-981
I			319,194	-319,194
J			71,725	-71,725
K	30,745		30,330	415
L	1,176			1,176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-52,215
B				-140,507
C				-13,308
D				12,694
E				-10,425
F				49,857
G				-17
H				-981
I				-319,194
J				-71,725
K				415
L				1,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUBURN UNIVERSITY FOUNDATION 317 SOUTH COLLEGE STREET AUBURN,AL 36849	EDUCATION	501C(3)	BAND PROGRAMS & SCHOLARSHIP AWARD PROGRAM	22,000
BILLY GRAHAM EVANGELISTIC ASSOC 1 BILLY GRAHAM PARKWAY AUBURN,AL 368495182	CHURCH	501C(3)	SPONSORSHIP OF EAST ALABAMA/WEST GEORGIA WILL GRAHAM CELEBRATION	10,000
BIRMINGHAM SOUTHERN COLLEGE 900 ARKADELPHIA ROAD BIRMINGHAM,AL 35254	EDUCATION	501C(3)	SCHOLARSHIP AWARD PROGRAM	5,000
BLACK BELT COMMUNITY FOUNDATION 609 LAUDERDALE STREET AUBURN,AL 36830	FAMILY ASSISTANCE	501C(3)	SUPPORT ALABAMA'S MOST CHALLENGED REGION REALIZE ITS POTENTIAL	1,000
EASTER SEALS OF CENTRAL ALABAMA 2125 EAST SOUTH BOULEVARD AUBURN,AL 36830	FAMILY ASSISTANCE	501C(3)	SUPPORT PROGRAM TO SERVE CHILDREN WHO ARE DISABLED	20,000
FIRST UNITED METHODIST CHURCH 702 AVENUE A OPELIKA,AL 36801	CHURCH	501C(3)	SCHOLARSHIP FUND FOR LOCAL PASTOR STUDY	3,300
FRATERNAL ORDER OF POLICETOYS FOR TOTS FOR AUBURN-OPELIKA AL AREA CITY LAKE ROAD OPELIKA,AL 36801	FAMILY ASSISTANCE	501C(3)	TOYS FOR TOTS PROGRAM IN AUBURN/OPELIKA AREA	5,000
IMPACT ALABAMA 1901 6TH AVENUE NORTH SUITE 2400 MONTGOMERY,AL 36116	FAMILY ASSISTANCE	501C(3)	FOCUS FIRST PROGRAM - VISION CARE INITIATIVE FOR YOUNG CHILDREN	3,000
JOHN ED MATHISON LEADERSHIP MINISTRIES 4131 CARMICHAEL ROAD JAM EXECUTIVE SUITE 4 MONTGOMERY,AL 36109	SPIRITUAL WELFARE	501C(3)	AID IN SUPPORT FOR WORLD-WIDE PREACHING/TEACHING MINISTRIES	10,000
LEE COUNTY EDUCATIONAL FOUNDATIONLEE SCOTT ACADEMY 1601 ACADEMY DRIVE OPELIKA,AL 36801	EDUCATION	501C(3)	PROVIDE PHILANTHROPIC EDUCATION TO SELECT HIGH SCHOOL STUDENTS & SUPPORT FUT	37,059
LIFELINE CHILDREN'S SERVICES 2908 PUMP HOUSE ROAD MOBILE,AL 36117	FAMILY ASSISTANCE	501C(3)	ORPHAN CARE MINISTRY IN AUBURN/OPELIKA, AL	5,000
LIFESAVERS MINISTRIES 1901 WAVERLY PARKWAY AUBURN,AL 36830	FAMILIY ASSISTANCE	501C(3)	PROVIDE FUNDS FOR SCHOOL SUPPLIES	3,000
MONTGOMERY ACADEMY 3420 VAUGHN ROAD BIRMINGHAM,AL 35203	EDUCATION	501C(3)	PROVIDE PHILANTHROPIC EDUCATION TO SELECT HIGH SCHOOL STUDENTS	21,683
MUSEUM OF EAST ALABAMA 121 S 9TH STREET MONTGOMERY,AL 361062801	CULTURE/ARTS	501C(3)	FUNDING FOR OPERATIONS OF MUSEUM	1,000
NEW BEGINNINGS RESOURCE CENTER 752 HILL STREET AUBURN,AL 36830	FAMILY ASSISTANCE	501C(3)	TO EDUCATE MONTGOMERY'S MOST UNDER-PRIVILEGED CHILDREN & THEIR PARENTS THRU	5,000
Total  3a				275,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPELIKA SPORTSPLEX & AQUATICS CENTER 801 S RAILROAD AVENUE SUITE 202A MONTGOMERY, AL 36106	SPORTS/RECREATION	501C(3)	HELP UNDERWRITE CONSTRUCTION COST FOR RECREATIONAL COMPLEX IN OPELIKA, AL	50,000
PARTNERSHIP FOR CHILDRENCHILD CARE RESOURCE CENTER 2015 GATEWAY DRIVE MONTGOMERY, AL 36108	FAMILY ASSISTANCE	501C(3)	SCHOLARSHIPS FOR WORKING PARENTS FOR CHILD DAYCARE	5,000
SALVATION ARMY OF OPELIKA 720 COLUMBUS PARKWAY OPELIKA, AL 36801	FAMILY ASSISTANCE	501C(3)	SENIOR FEEDING PROGRAM IN LEE COUNTY, AL	2,000
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZE SUITE 350 OPELIKA, AL 36801	EDUCATION	501C(3)	HELP MAINTAIN REGIONAL ASSOCIATION OF GRANTMAKERS & PROMOTE CONTINUED STRENG	500
STEGALL SEMINARY SCHOLARSHIP FOUNDATION 2416 WEST CLOVERDALE PARK BIRMINGHAM, AL 35209	EDUCATION	501C(3)	ASSIST SEMINARY STUDENTS WITH TUITION, BOOKS, TRANSPORTATION, LODGING	10,000
TIGERS UNLIMITED FOUNDATION 392 SOUTH DONAHUE DRIVE MONTGOMERY, AL 36106	ATHLETICS	501C(3)	BUILDING FOR EXCELLENCE CAMPAIGN BASKETBALL & BASEBALL AT AUBURN UNIVERSITY	25,000
TRINITY PRESBYTERIAN CHURCH 1101 INDIA ROAD AUBURN, AL 36849	CHURCH	501C(3)	GENERAL FUNDING	5,000
UNITED WAY OF LEE COUNTY 2133 EXECUTIVE PARK DRIVE TUSCALOOSA, AL 35487	FAMILY ASSISTANCE	501C(3)	ASSIST CHILDREN, YOUTH, FAMILIES, COMMUNITY OF AUBURN/OPELIKA, AL	4,000
YOUTH FOR CHRIST USA 467 NORTH DEAN ROAD AUBURN, AL 36830	FAMILY ASSISTANCE	501C(3)	VARIOUS PROGRAMS REACHING ISOLATED YOUTH	2,000
TIGERS UNLIMITED FOUNDATION 392 SOUTH DONAHUE DRIVE MONTGOMERY, AL 36106	ATHLETICS	501C(3)	BUILDING FOR EXCELLENCE CAMPAIGN BASKETBALL & BASEBALL AT AUBURN UNIVERSITY	20,000
Total  3a				275,542

TY 2010 Accounting Fees Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	40,600	29,638		10,962

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT - SCANNER	2008-05-01	844	282	SL	5 000000000000	169	0		
CONDO	2007-11-19	480,000	37,094	SL	27 500000000000	17,455	17,455		
FURNISHINGS	2007-11-19	15,000	5,357	SL	7 000000000000	2,143	2,143		
CREDENZA	2009-04-08	142	15	SL	7 000000000000	20	20		
BAKER'S RACK	2009-04-08	99	11	SL	7 000000000000	14	14		
END TABLE	2009-04-08	129	14	SL	7 000000000000	18	18		
BOOKSHELVES	2009-04-15	389	42	SL	7 000000000000	56	56		
42 INCH FLATSCREEN TV	2009-04-14	1,145	123	SL	7 000000000000	164	164		
BOOKSELF	2009-04-15	108	12	SL	7 000000000000	15	15		
SIDE TABLE	2009-04-15	108	12	SL	7 000000000000	15	15		
TV STAND	2009-04-15	194	21	SL	7 000000000000	28	28		
RECLINER	2009-04-17	853	81	SL	7 000000000000	122	122		
GAS FURNACE	2009-09-21	2,370	85	SL	7 000000000000	339	339		
ARTWORK	2009-04-08	302	32	SL	7 000000000000	43	43		

TY 2010 Investments Corporate Bonds Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS FINANCIAL SERVICES, INC.	0	0
BONDS (MELLON 3920)	2,016,945	1,990,397

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK (MELLON 2410)	5,510,917	5,311,971
ISHARES	62,812	75,020

TY 2010 Investments - Land Schedule**Name:** THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONDO	480,000	54,549	425,451	0
FURNISHINGS	15,000	7,500	7,500	0
CREDENZA	142	35	107	0
BAKER'S RACK	99	25	74	0
END TABLE	129	32	97	0
BOOKSHELVES	389	98	291	0
42 INCH FLATSCREEN TV	1,145	287	858	0
BOOKSELF	108	27	81	0
SIDE TABLE	108	27	81	0
TV STAND	194	49	145	0
RECLINER	853	203	650	0
GAS FURNACE	2,370	424	1,946	0
ARTWORK	302	75	227	0

TY 2010 Investments - Other Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON
EIN: 20-0246688

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PEPPERELL CORNERS	AT COST	25,482	25,482

TY 2010 Land, Etc. Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON
EIN: 20-0246688

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT - SCANNER	844	451	393	0

TY 2010 Legal Fees Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,000	1,460		540

TY 2010 Other Decreases Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION
C/O LUCINDA SAMFORD CANNON
EIN: 20-0246688

Description	Amount
PRIOR PERIOD ADJUSTMENT NO TAXABLE EFFECT	8,547

TY 2010 Other Expenses Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK EXPENSE	33	24		9
OTHER EXPENSES	1,881	1,373		508
GRANT EXPENSES	6,145	0		6,145
POSTAGE	237	171		66
UTILITIES	277	199		77
MEMBERSHIP DUES	14,525	14,525		0
AMORTIZATION	1,313	0		0
SUPPLIES	1,358	978		380
INSURANCE	351	351		0
THRU K-1 ISHARES PORTFOLIO DEDUCTIONS	497	497		0
DISTRIBUTED ESTATE DEDUCTIONS	34,738	25,011		9,727
TURNING LEAF CONDO	1,478	1,478		0
UTILITIES	3,889	3,889		0
MAINTENANCE & REPAIRS	1,463	1,463		0

TY 2010 Other Income Schedule**Name:** THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS REFUNDED	1,000		1,000
EXCISE TAX REFUNDS	2,157		2,157
BOOK INCOME	539		539

TY 2010 Other Liabilities Schedule**Name:** THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Description	Beginning of Year - Book Value	End of Year - Book Value
BOND PAYABLE	475,000	445,000
DISCOUNT ON BOND PAYABLE	-6,824	-5,511
VISA	158	131

TY 2010 Other Professional Fees Schedule

Name: THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	33,906	24,751		9,155
PROFESSIONAL FEES	20	15		5

TY 2010 Taxes Schedule**Name:** THE W JAMES SAMFORD JR FOUNDATION

C/O LUCINDA SAMFORD CANNON

EIN: 20-0246688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,044	3,044		0
STATE TAXES	12	0		0
FEDERAL TAXES	1,770	0		0
PROPERTY TAXES	2,421	2,421		0