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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
JOHN & HILDA ARNOLD FOUNDATION INC

A Employer identification number
20-0241446

Number and street (or P O box number if mail is not delivered to street address)
1888 CENTURY PARK EAST NO 900

Room/suite

B Telephone number (see page 10 of the instructions)
(310) 552-0960

City or town, state, and ZIP code
LOS ANGELES, CA 900256912

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 3,810,998

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	159,820	134,359		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,764			
	b Gross sales price for all assets on line 6a _____ 849,619				
	7 Capital gain net income (from Part IV , line 2)		12,764		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	172,584	147,123		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	898	0		0
	b Accounting fees (attach schedule)	41,790	4,179		4,179
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,048	854		10
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	68,842	68,842		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	114,578	73,875		4,189
	25 Contributions, gifts, grants paid	200,000			200,000
	26 Total expenses and disbursements. Add lines 24 and 25	314,578	73,875		204,189
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-141,994			
	b Net investment income (if negative, enter -0-)		73,248		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	52,665	101,785	101,785
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	600,147	☒ 520,587	537,728
	b	Investments—corporate stock (attach schedule)	2,241,466	☒ 2,135,225	2,323,910
	c	Investments—corporate bonds (attach schedule).	758,748	☒ 753,435	755,326
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	58,232	☒ 58,232	92,249
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,711,258	3,569,264	3,810,998	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,711,258	3,569,264	
	30	Total net assets or fund balances (see page 17 of the instructions)	3,711,258	3,569,264	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,711,258	3,569,264		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,711,258
2	Enter amount from Part I, line 27a	2 -141,994
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 3,569,264
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,569,264

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			212,764
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	200,180	3,415,146	0 058615
2008	140,150	3,353,656	0 041790
2007	5,000	319,800	0 015635
2006	7,500	21,847	0 343297
2005	5,000	1,240	4 032258
2	Total of line 1, column (d).		24 491595
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 898319
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		43,768,541
5	Multiply line 4 by line 3.		53,385,352
6	Enter 1% of net investment income (1% of Part I, line 27b).		6732
7	Add lines 5 and 6.		73,386,084
8	Enter qualifying distributions from Part XII, line 4.		8204,189
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,465
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,465
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,465
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,600
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	4,800
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	16
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,319
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 3,319 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?.			No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of STANLEY B SCHNEIDER Telephone no (310) 552-0960 Located at 1888 CENTURY PARK EAST SUITE 900 LOS ANGELES CA ZIP+4 90067			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY B SCHNEIDER CPA 1888 CENTURY PARK E SUITE 900 LOS ANGELES, CA 90067	SECRETARY/CFO 1 00	0	0	0
CHARLES B BAUMER ESQ 1801 CENTURY PARK EAST LOS ANGELES, CA 90067	PRESIDENT AND DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,652,541
b	Average of monthly cash balances.	1b	173,389
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,825,930
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,825,930
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	57,389
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,768,541
6	Minimum investment return. Enter 5% of line 5.	6	188,427

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	188,427
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,465
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,465
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	186,962
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	186,962
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	186,962

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	204,189
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	204,189
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	204,189
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009. 13,124			
f	Total of lines 3a through e. 13,124			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 204,189			
a	Applied to 2009, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 186,962			
e	Remaining amount distributed out of corpus 17,227			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 30,351			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 30,351			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009. 13,124			
e	Excess from 2010. 17,227			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 1361(c)(2)(B)(i).

		Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	200,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	159,820	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	12,764	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		172,584	0
13 Total. Add line 12, columns (b), (d), and (e). 13				172,584	172,584

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-01

Date

Title

Paid Preparer's Use Only

Preparer's Signature

NAZ AFSHAR

Firm's name

GURSEY SCHNEIDER LLP

Firm's address

1888 CENTURY PARK EAST SUITE 900
LOS ANGELES, CA 900671735

Check if self-employed

PTIN

Firm's EIN

Phone no (310) 552-0960

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 20-0241446
Name: JOHN & HILDA ARNOLD FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	290 SHS AETNA, INC	P	2008-06-30	2010-05-10
B	20 SHS AMAZON COM, INC	P	2009-10-14	2010-04-19
C	10 SHS AMAZON COM, INC	P	2009-10-14	2010-12-23
D	100 SHS AMER EXPRESS CO	P	2009-09-04	2010-04-16
E	200 SHS AMER EXPRESS CO	P	2007-11-07	2010-04-16
F	140 SHS AMER EXPRESS CO	P	2008-06-30	2010-04-16
G	70 SHS AMGEN, INC	P	2009-01-09	2010-04-19
H	300 SHS ANADARKO PETROLEUM CORP	P	2009-05-12	2010-06-01
I	420 SHS BROADCOM CORP	P	2009-04-27	2010-01-28
J	50 SHS CEPHALON, INC	P	2008-06-30	2010-04-19
K	200 SHS COSTCO WHOLESALE CORP	P	2010-09-08	2010-12-07
L	70 SHS COSTCO WHOLESALE CORP	P	2007-11-06	2010-12-07
M	50 SHS COSTCO WHOLESALE CORP	P	2008-06-30	2010-12-07
N	100 SHS GENL ELECTRIC CO	P	2007-11-05	2010-11-09
O	290 SHS GENL ELECTRIC CO	P	2008-06-30	2010-11-09
P	60 SHS GRAINGER WW, INC	P	2007-11-06	2010-04-19
Q	10 SHS GRAINGER WW, INC	P	2007-11-07	2010-05-24
R	90 SHS GRAINGER WW, INC	P	2008-06-30	2010-05-24
S	10 SHS MONSANTO CO	P	2008-06-30	2010-04-16
T	90 SHS MONSANTO CO	P	2009-01-09	2010-04-16
U	100 SHS NIKE INC	P	2007-11-06	2010-04-19
V	300 SHS RAYTHEON CO	P	2009-01-09	2010-10-08
W	120 SHS VISA INC	P	2008-06-30	2010-04-16
X	110 SHS WATTS WATER TECHNOLOGIES, INC	P	2010-07-01	2010-08-04
Y	540 SHS WATTS WATER TECHNOLOGIES	P	2009-09-11	2010-08-04
Z	100 SHS WATTS WATER TECHNOLOGIES, INC	P	2007-11-06	2010-04-27
AA	60 SHS WATTS WATER TECHNOLOGIES, INC	P	2008-06-30	2010-04-27
AB	25M FRESNO CAL UNI SCH DIST	D	2008-06-20	2010-08-01
AC	30M PLEASANT VLY CA SCH DST VENTURA	D	2008-06-20	2010-08-01
AD	25M PLEASANT VLY CA SCH DST VENTURA	D	2008-06-20	2010-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	150 SHS AMAZON COM, INC	P	2009-10-16	2010-04-27
AF	110 SHS AMER EXPRESS CO	P	2009-09-04	2010-04-16
AG	100 SHS BROADCOM CORP	P	2009-04-27	2010-01-27
AH	150 SHS CEPHALON, IN C	P	2009-10-01	2010-04-19
AI	200 SHS COSTCO WHOLESALE CORP	P	2010-09-08	2010-12-07
AJ	100 SHS FEDEX CORP	P	2009-09-16	2010-04-28
AK	193 SHS NIKE INC	P	2009-10-14	2010-10-11
AL	785 SHS WATTS WATER TECHNOLOGIES	P	2009-09-11	2010-08-04
AM	70M MERRILL LYNCH & CO INC NOTES	P	2008-02-26	2010-11-04
AN	67M TEXTRON FINANCIAL CORP	P	2008-03-26	2010-05-03
AO	290 SHS AETNA, INC	P	2008-06-06	2010-04-19
AP	575 SHS AMER EXPRESS CO	P	2008-04-30	2010-04-16
AQ	120 SHS AMGEN, INC	P	2009-01-09	2010-04-19
AR	194 SHS CEPHALON, INC	P	2007-11-09	2010-04-19
AS	200 SHS COSTCO WHOLESALE CORP	P	2009-09-16	2010-12-07
AT	100 SHS CSX CORPORATION	P	2007-11-09	2010-10-11
AU	452 SHS DENTSPLY INTL INC	P	2008-05-13	2010-10-26
AV	204 SHS FEDEX CORP	P	2008-06-06	2010-04-28
AW	635 SHS GENL ELECTRIC CO	P	2008-01-11	2010-11-09
AX	156 SHS GRAINGER WW INC	P	2008-07-09	2010-05-24
AY	160 SHS LABORATORY CORP AMER HLDGS	P	2007-11-08	2010-12-08
AZ	100 SHS MCDONALDS CORP	P	2009-01-09	2010-05-06
BA	407 SHS NIKE INC	P	2007-11-09	2010-03-18
BB	480 SHS RAYTHEON CO	P	2009-01-09	2010-10-08
BC	123 SHS SANOFI-AVENTIS SA SPON ADR	P	2007-11-09	2010-05-06
BD	3000 SHS AEGON NV PREFERRED	P	2008-01-04	2010-12-08
BE	3000 SHS ING GROEP PREFERRED	P	2008-01-04	2010-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	8,550		13,946	-5,396
B	2,824		1,942	882
C	1,841		972	869
D	4,571		3,250	1,321
E	9,141		11,482	-2,341
F	6,399		5,419	980
G	4,272		4,075	197
H	13,313		13,667	-354
I	11,564		10,399	1,165
J	3,336		3,369	-33
K	13,836		11,803	2,033
L	4,843		4,222	621
M	3,459		3,481	-22
N	1,667		3,942	-2,275
O	4,834		7,708	-2,874
P	6,284		5,270	1,014
Q	1,014		867	147
R	9,122		7,397	1,725
S	649		1,300	-651
T	5,844		7,416	-1,572
U	7,506		6,022	1,484
V	13,620		15,250	-1,630
W	11,343		7,784	3,559
X	3,850		3,089	761
Y	18,976		16,411	2,565
Z	3,555		2,757	798
AA	2,133		1,469	664
AB	25,250		25,318	-68
AC	30,000		30,061	-61
AD	25,250		24,181	1,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	21,463		14,495	6,968
A F	5,028		3,575	1,453
A G	2,852		2,476	376
A H	10,013		8,596	1,417
A I	13,836		11,805	2,031
A J	9,101		7,810	1,291
A K	15,773		12,415	3,358
A L	27,474		23,464	4,010
A M	70,000		70,443	-443
A N	67,000		68,639	-1,639
A O	9,359		13,417	-4,058
A P	26,281		27,835	-1,554
A Q	7,318		6,986	332
A R	12,950		13,544	-594
A S	10,723		8,887	1,836
A T	5,883		4,381	1,502
A U	14,908		18,469	-3,561
A V	18,566		18,790	-224
A W	10,585		17,942	-7,357
A X	15,812		13,239	2,573
A Y	13,261		10,935	2,326
A Z	7,115		5,930	1,185
B A	30,646		25,101	5,545
B B	21,792		24,400	-2,608
B C	3,977		5,591	-1,614
B D	67,799		68,901	-1,102
B E	71,258		74,520	-3,262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-5,396
B				882
C				869
D				1,321
E				-2,341
F				980
G				197
H				-354
I				1,165
J				-33
K				2,033
L				621
M				-22
N				-2,275
O				-2,874
P				1,014
Q				147
R				1,725
S				-651
T				-1,572
U				1,484
V				-1,630
W				3,559
X				761
Y				2,565
Z				798
AA				664
AB				-68
AC				-61
AD				1,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				6,968
AF				1,453
AG				376
AH				1,417
AI				2,031
AJ				1,291
AK				3,358
AL				4,010
AM				-443
AN				-1,639
AO				-4,058
AP				-1,554
AQ				332
AR				-594
AS				1,836
AT				1,502
AU				-3,561
AV				-224
AW				-7,357
AX				2,573
AY				2,326
AZ				1,185
BA				5,545
BB				-2,608
BC				-1,614
BD				-1,102
BE				-3,262

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A PLACE CALLED HOME 2830 S CENTRAL AVENUE LOS ANGELES, CA 900112037	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVENUE SUITE 400 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	3,000
AUTRY NATIONAL CENTER 4700 WESTERN HERITAGE WAY LOS ANGELES, CA 900271462	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
BRINNEGAR CHARITABLE FOUNDATION INC P O BOX 863 LA HABRA, CA 906330863	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
CIVIL WAR PRESERVATION TRUST 1156 15TH STREET NW SUITE 900 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
CRESPI CARMELITE HIGH SCHOOL 5031 ALONZO AVENUE ENCINO, CA 913163699	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	12,000
FACING HISTORY AND OURSELVES 16 HURD ROAD BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
FULFILLMENT FUND 6100 WILSHIRE BLVD SUITE 600 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
HABITAT FOR HUMANITY 17700 S FIGUEROA STREET GARDENA, CA 90248	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,000
HARKHAM HILLEL HEBREW ACADEMY 9120 WEST OLYMPIC BLVD BEVERLY HILLS, CA 90212	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
HIRSHBERG FOUNDATION FOR PANCREATIC CANCER RESEARCH 2990 S SEPULVEDA BLVD SUITE 300C LOS ANGELES, CA 90064	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
HOME BOY INDUSTRIES 130 W BRUNO STREET LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
HURDLE JUMPERS PO BOX 642600 LOS ANGELES, CA 90064	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
INNER CITY ARTS 720 KOHLER STREET LOS ANGELES, CA 90021	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
JEWISH WORLD WATCH 17514 VENTURA BLVD SUITE 206 ENCINO, CA 91316	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
Total  3a				200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOYFUL HEART FOUNDATION 32 WEST 22 STREET 4TH FLOOR NEW YORK,NY 10010	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
KCET 4401 SUNSET BOULEVARD LOS ANGELES,CA 90027	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,000
KIDSAVE 100 CORPORATE POINTE SUITE 380 CULVER CITY,CA 90230	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
LAKE TAHOE SHAKESPEARE FESTIVAL 948 INCLINE WAY INCLINE VILLAGE,NV 89451	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
LIBRARY FOUNDATION OF LOS ANGELES 630 W FIFTH STREET LOS ANGELES,CA 90071	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
LOS ANGELES JEWISH HOME 7150 TAMPA AVENUE RESEDA,CA 91335	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,000
MATT LEINART FOUNDATION 17280 NEWHOPE STREET SUITE 10 FOUNTAIN VALLEY,CA 92708	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
OPERATION GRATITUDE 16444 REFUGIO ROAD ENCINO,CA 91436	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
ORT AMERICA 75 MAIDEN LANE 10TH FLOOR NEW YORK,NY 10038	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	4,000
PATH - PEOPLE ASSISTING THE HOMELESS 340 N MADISON AVENUE LOS ANGELES,CA 90004	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU,CA 902634451	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	12,000
PROVIDENCE HIGH SCHOOL 511 SOUTH BUENA VISTA STREET BURBANK,CA 91505	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
SAVE AFRICA'S CHILDREN 3045 CRENSHAW BLVD LOS ANGELES,CA 90016	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES,CA 900354709	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
SKIRBALL CULTURAL CENTER 2701 N SEPULVEDA BLVD LOS ANGELES,CA 900496833	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
Total  3a				200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOUTHERN CALIFORNIA PUBLIC RADIO 474 SOUTH RAYMOND AVENUE PASADENA, CA 91105	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
TEEN LINECEDARS-SINAI MEDICAL CENTER P O BOX 48750 LOS ANGELES, CA 900480750	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	8,000
THE CHILDREN'S NATURE INSTITUTE 1910 MAGNOLIA AVENUE 403 LOS ANGELES, CA 90007	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
THE DISCOVERY EYE FOUNDATION 6222 WILSHIRE BOULEVARD SUITE 260 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
THE WONDER OF READING 5371 WILSHIRE BLVD SUITE 210 LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
TOGETHER IN MISSIONSAINT MARTIN OF TOURS 11967 SUNSET BLVD LOS ANGELES, CA 90049	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
UCLA FOUNDATION 10920 WILSHIRE BLVD SUITE 1400 LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL SUITE 300 LINCOLN, NE 68508	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK LOS ANGELES, CA 900898003	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
VARIETY BOYS & GIRLS CLUB 2530 CINCINNATI STREET LOS ANGELES, CA 90033	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
WOMEN'S CANCER RESEARCH FOUNDATION 351 HOSPITAL ROAD SUITE 506 NEWPORT BEACH, CA 926633500	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	3,000
Total  3a				200,000

TY 2010 Accounting Fees Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	41,790	4,179		4,179

**TY 2010 Investments Corporate
Bonds Schedule****Name:** JOHN & HILDA ARNOLD FOUNDATION INC**EIN:** 20-0241446

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100000 COSTCO WHSL 5.3 3/15/12 (325)	104,143	105,204
50000 GENL ELEC 5.0 2/1/13 (325)	51,052	53,448
67M TEXTRON FINANCIAL CORP MED TERM NTS (325)	0	0
70M MERRILL LYNCH & CO INC NTS (325)	0	0
175M CAMPBELL SOUP CO NTS (325)	188,942	176,285
50M GENL MILLS INC (325)	52,698	52,721
25M KELLOGG CO (325)	27,169	26,794
46M WELLS FARGO & CO (325)	48,378	49,266
45M COCA COLA ENTERPRISES (325)	50,882	52,458
40M AMGEN INC (325)	41,649	45,660
50M HEWLETT PACKARD CO (325)	54,753	56,336
50M GOLDMAN SACHS GROUP, INC. (325)	51,171	53,263
35M ARC ELORMITTAL SA NTS (325)	36,238	37,292
25M CATERPILLAR FINL SVCS CORP (222)	25,413	25,433
20M PEPSICO INC (222)	20,947	21,166

TY 2010 Investments Corporate
Stock Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC
EIN: 20-0241446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
170 SHS AETNA INC (222)	0	0
200 SHS AMER EXPRESS CO (222)	0	0
499 SHS ANADARKO PETROLEUM CORP (325)	28,459	38,004
16 SHS BP PLC SPON ADR (325)	1,212	707
20 SHS BUNGE LIMITED (222)	1,185	1,310
315 SHS CHEVRON CORP (325)	27,444	28,744
185 SHS CISCO SYSTEMS INC (325)	5,827	3,743
355 SHS COCA COLA CO COM (325)	21,570	23,348
360 SHS CONOCOPHILLIPS (325)	29,430	24,516
275 SHS GENL ELECTRIC CO (325)	0	0
524 SHS GENL MILLS INC (325)	14,987	18,649
90 SHS HSBC HOLDINGS PLC NEW (222)	8,259	4,594
245 SHS INTEL CORP (325)	6,569	5,152
195 SHS JOHNSON & JOHNSON COM (325)	12,529	12,061
355 SHS JPMORGAN CHASE & CO (325)	15,132	15,049
385 SHS KRAFT FOODS INC CLA (325)	12,791	12,131
130 SHS LABORATORY CORP AMER HLDGS NEW (325)	0	0
100 SHS MEDCO HEALTH SOLUTIONS INC (325)	4,813	6,127
170 SHS MERCK & CO (325)	9,077	6,127
205 SHS MICROSOFT CORP (325)	7,317	5,722
250 SHS NESTLE S A CHAM ET VEVEY (325)	8,453	14,663
200 SHS NIKE CL B (325)	0	0
305 SHS PEPSICO INC (325)	22,281	19,926
328 SHS PROCTER & GAMBLE CO (325)	23,070	21,100
255 SHS ROYAL DUTCH SHELL PLC CLA (325)	20,784	17,029
103 SHS SANOFI-AVENTIS SA (325)	0	0
250 SHS TEVA PHARMACEUTICALS IND LTD (325)	11,131	13,033
50 SHS 3M CO (325)	4,104	4,315
94 SHS CEPHALON INC (325)	0	0
470 SHS EMC CORP MASS (325)	10,248	10,763

Name of Stock	End of Year Book Value	End of Year Fair Market Value
44 SHS FEDEX CORP (222)	4,493	4,092
60 SHS INTL BUSINESS MACH (222)	6,567	8,806
2000 MERRILL LYNCH PREFERRED (325)	46,240	49,000
90 SHS CSX CORPORATION (325)	0	0
290 SHS AETNA INC (325)	0	0
575 SHS AMERICAN EXPRESS CO (325)	0	0
192 SHS AMERICA MOVIL SAB DE C.V (325)	10,616	11,009
436 SHS BP PLC SPON ADR (325)	9,380	19,258
100 SHS BUNGE LIMITED (325)	8,846	6,552
100 SHS CEPHALON INC (325)	0	0
30 SHS CHEVRON CORP (325)	2,763	2,737
40 SHS CISCO SYSTEMS INC (325)	1,047	809
50 SHS COCA COLA CO (325)	3,162	3,288
40 SHS CONOCOPHILLIPS (325)	3,380	2,724
5 SHS COSTCO WHOLESALE CORP (325)	0	0
160 SHS CSX CORPORATION (325)	10,326	10,338
80 SHS EMC CORP MASS (325)	1,284	1,832
204 SHS FEDEX CORP (325)	0	0
60 SHS GENERAL ELECTRIC (325)	0	0
80 SHS GENERAL MILLS INC (325)	2,241	2,847
156 SHS GRAINGER W W INC (325)	0	0
50 SHS INTEL CORP (325)	1,114	1,051
100 SHS INTL BUSINESS MACH (325)	12,635	14,676
30 SHS JOHNSON & JOHNSON (325)	2,022	1,856
40 SHS JPMORGAN CHASE & CO (325)	1,648	1,697
40 SHS KRAFT FOODS INC (325)	1,281	1,260
20 SHS MCDONALDS CORP (325)	0	0
200 SHS MEDCO HEALTH SOLUTIONS INC (325)	10,709	12,254
75 SHS MERCK & CO (325)	3,618	2,703
30 SHS MICROSOFT CORP (325)	1,023	837

Name of Stock	End of Year Book Value	End of Year Fair Market Value
313 SHS MOSAIC CO (325)	26,637	23,901
500 SHS NESTLE SA SPONSORED ADR (325)	23,000	29,410
207 SHS NIKE INC (325)	0	0
40 SHS PEPSICO INC (325)	3,074	2,613
40 SHS PROCTER & GAMBLE CO (325)	2,861	2,573
340 SHS ROYAL DUTCH SHELL PLC CL A (325)	23,472	22,705
20 SHS SANOFI-AVENTIS SA SPON ADR (325)	0	0
30 SHS TEVA PHARMACEUTICALS IND LTD (325)	1,448	1,564
20 SHS 3M CO (325)	1,601	1,726
3000 SHS AEGON NV PREFERRED (325)	0	0
2400 SHS CBS CORP PREFERRED (325)	50,878	60,648
3000 SHS DEUTSCHE BK CAP FD TR IX (325)	68,700	69,060
3000 SHS ING GROEP NV PREFERRED (325)	0	0
2000 SHS PUBLIC STORAGE PREFERRED (325)	45,247	50,620
120 SHS AETNA (222)	0	0
140 SHS AMERICAN EXPRESS CO (222)	0	0
120 SHS AMERICA MOVIL SAB DE C.V. (222)	6,621	6,881
160 SHS AMERICAN WATER WORKS CO INC (222)	3,602	4,046
48 SHS BP PLC SPON ADR (222)	3,325	2,120
100 SHS BUNGE LIMITED (222)	10,651	6,552
50 SHS CEPHALON INC (222)	0	0
40 SHS CHEVRON CORP (222)	3,940	3,650
210 SHS COCA COLA CO (222)	11,083	13,812
40 SHS CONOCOPHILLIPS (222)	3,735	2,724
50 SH COSTCO WHOLESALE CORP (222)	0	0
60 SHS CSX CORPORATION (222)	3,714	3,877
240 SHS DENTSPLY INTL INC (222)	9,661	8,201
290 SHS EXXON MOBIL CORP (222)	24,311	21,205
76 SHS FEDEX CORP (222)	6,634	7,069
290 SHS GENERAL ELECTRIC CO (222)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
260 SHS GENERAL MILLS INC (222)	7,885	9,253
90 SHS GRAINGER WW INC (222)	0	0
90 SHS HSBC HOLDINGS PLC NEW (222)	7,003	4,594
180 SHS INTEL CORP (222)	3,887	3,785
30 SHS INTL BUSINESS MACH (222)	3,617	4,403
110 SHS JOHNSON & JOHNSON (222)	7,054	6,804
260 SHS JPMORGAN CHASE & CO (222)	9,287	11,029
100 SHS KRAFT FOODS INC (222)	2,848	3,151
50 SHS LABORATORY CORP AMER HLDGS (222)	3,500	4,396
20 SHS MCDONALDS CORP (222)	1,108	1,535
80 SHS MEDCO HEALTH SOLUTIONS INC (222)	3,736	4,902
100 SHS MERCK & CO (222)	3,680	3,604
10 SHS MONSANTO CO (222)	0	0
197 SHS MOSAIC CO (222)	16,259	15,043
139 SHS NIKE INC (222)	8,293	11,873
180 SHS PEPSICO INC (222)	11,609	11,759
230 SHS PROCTER & GAMBLE CO (222)	13,998	14,796
50 SHS ROYAL DUTCH SHELL PLC CL A (222)	4,107	3,339
110 SHS SANOFI-AVENTIS SA SPON ADR (222)	3,668	3,545
110 SHS STARBUCKS CORP (222)	1,786	3,534
40 SHS TEVA PHARMACEUTICALS IND LTD (222)	1,819	2,085
120 SHS VISA INC (222)	0	0
60 SHS WATTS WATER TECHNOLOGIES INC (222)	0	0
80 SHS 3M CO (222)	5,593	6,904
700 SHS DEUTSCHE BK CP FUNDING X 7.350% (222)	12,215	17,605
30 SHS EXXON MOBIL CORP (325)	2,749	2,194
2000 SHS BANK OF AMERICA CORP 8.2% PREFERRED (222)	48,620	51,000
2000 SHS CREDIT SUISSE 7.9% (222)	42,700	53,560
2000 SHS ING GROEP NV 8.5% PREFERRED (222)	49,480	50,580
440 SHS EXXON MOBIL CORP (325)	36,529	32,173

Name of Stock	End of Year Book Value	End of Year Fair Market Value
452 SHS DENTSPLY INTL INC (325)	0	0
240 SHS BP PLC SPON ADR (222)	11,336	10,601
1000 SHS BANK ONE CAPITAL TR VI PREFERRED (325)	24,520	25,510
50 SHS ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS (222)	958	964
50 SHS AMAZON.COM INC. (222)	4,856	9,000
100 SHS AMERICAN EXPRESS CO. (222)	0	0
240 SHS AMEREN CORP (222)	7,886	6,766
220 SHS AMERICAN WATER WORKS CO INC (222)	4,546	5,564
70 SHS AMGEN INC (222)	4,075	3,843
300 SHS ANADARKO PETROLEUM CORP (222)	0	0
100 SHS APPLE INC (222)	9,113	32,256
150 SHS ARCELORMITTAL SA NY REG (222)	5,356	5,720
420 SHS BROADCOM CORP (222)	0	0
110 SHS BUNGE LIMITED (222)	5,663	7,207
100 SHS CHINA LIFE INSURANCE CO (222)	6,660	6,117
210 SHS COCA COLA CO (222)	9,388	13,812
70 SHS CSX CORPORATION (222)	2,430	4,523
100 SHS COCA COLA CO (222)	5,610	6,577
100 SHS CSX CORPORATION (222)	4,413	6,461
50 SHS DENTSPLY INTL INC (222)	1,376	1,708
100 SHS GENERAL ELECTRIC CO (222)	0	0
200 SHS GENERAL MILLS INC (222)	5,663	7,118
80 SHS GENERAL MILLS INC (222)	2,332	2,847
100 SHS INTEL CORP. (222)	2,602	2,103
100 SHS JOHNSON & JOHNSON (222)	6,462	6,185
100 SHS JPMORGAN CHASE & CO. (222)	4,341	4,242
100 SHS KRAFT FOODS INC (222)	3,408	3,151
80 SHS LABORATORY CORP AMER HLDS (222)	4,851	7,034
240 SHS MCDONALD'S CORP (222)	14,466	18,422
180 SHS MERCK & CO INC (222)	5,149	6,487

Name of Stock	End of Year Book Value	End of Year Fair Market Value
90 SHS MONSANTO CO (222)	0	0
100 SHS NIKE INC (222)	0	0
220 SHS NIKE INC (222)	14,152	18,792
100 SHS PEPSICO INC (222)	7,034	6,533
170 SHS PEPSICO INC (222)	8,933	11,106
140 SHS T ROWE PRICE GROUP INC (222)	7,542	9,036
100 SHS PROCTER & GAMBLE CO. (222)	6,675	6,433
160 SHS PROCTER & GAMBLE CO. (222)	8,773	10,293
300 SHS RAYTHEON CO (222)	0	0
100 SHS ROYAL DUTCH SHELL PLC CL A (222)	8,478	6,678
100 SHS SANOFI-AVENTIS SA (222)	4,429	3,223
200 SHS STARBUCKS CORP. (222)	5,665	6,426
90 SHS STARBUCKS CORP. (222)	887	2,892
100 SHS TEVA PHARMACEUTICALS IND LTD (222)	3,811	5,213
140 SHS TEVA PHARMACEUTICALS IND LTD (222)	5,927	7,298
100 SHS WATTS WATER TECHNOLOGIES INC (222)	0	0
540 SHS WATTS WATER TECHNOLOGIES INC (222)	0	0
100 SHS 3M CO (222)	8,386	8,630
1000 SHS HSBC HOLDINGS (222)	23,300	26,830
70 SHS COSTCO WHOLESALE CORP. (222)	0	0
70 SHS GRAINGER WW INC (222)	0	0
110 SHS MEDCO HEALTH SOLUTIONS INC (222)	4,343	6,740
75 SHS HSBC HOLDINGS PLC NEW GB (222)	1,387	3,828
150 SHS AMAZON.COM INC (325)	0	0
110 SHS AMER EXPRESS CO (325)	0	0
380 SHS AMEREN CORP. (325)	12,487	10,712
600 SHS AMERICAN WATER WORKS CO INC (325)	12,397	15,174
200 SHS AMGEN INC (325)	11,726	10,980
100 SHS APPLE INC (325)	9,113	32,256
450 SHS ARC ELORMITTAL SA (325)	17,945	17,159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS BROADCOM CORP CL A (325)	0	0
150 SHS CEPHALON INC (325)	0	0
260 SHS CHINA LIFE INSURANCE CO LTD (325)	17,025	15,904
100 SHS COCA COLA CO (325)	5,327	6,577
150 SHS COSTCO WHOLESALE CORP. (325)	0	0
100 SHS CSX CORPORATION (325)	4,226	6,461
100 SHS FEDEX CORP (325)	0	0
300 SHS GENL ELECTRIC CO (325)	0	0
100 SHS GENL MILLS INC (325)	3,243	3,559
480 SHS HEWLETT PACKARD CO (325)	23,260	20,208
501 SHS HSBC HOLDINGS PLC NEW (325)	28,841	25,571
100 SHS INTL BUSINESS MACH (325)	11,884	14,676
200 SHS JOHNSON & JOHNSON (325)	11,796	12,370
105 LABORATORY CORP AMER HLDGS (325)	6,980	9,232
420 SHS MCDONALDS CORP. (325)	24,967	32,239
127 SHS NIKE INC CL B (325)	8,170	10,848
100 SHS PEPSICO INC (325)	5,797	6,533
220 SHS PRICE T ROWE GROUP INC (325)	11,851	14,199
350 SHS PROCTER & GAMBLE CO (325)	18,603	22,516
480 SHS RAYTHEON CO (325)	0	0
490 SHS WALMART STORES INC (325)	26,140	26,426
615 SHS WATTS WATER TECHNOLOGIES INC. (325)	0	0
100 SHS 3M CO (325)	7,475	8,630
40 SHS AMAZON.COM, INC. (222)	6,221	7,200
200 SHS ARCELORMITTAL SA MY (222)	6,445	7,626
100 SHS CHEVRON CORP. (222)	8,118	9,125
690 SHS CISCO SYSTEMS, INC. (222)	15,110	13,959
250 SHS FEDEX CORP. (222)	21,088	23,252
720 SHS GENL MILLS, INC. (222)	26,639	25,625
130 SHS GRAINGER WW, INC. (222)	15,837	17,954

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS HSBC HOLDINGS PLC (222)	5,079	5,104
100 SHS JOHNSON & JOHNSON (222)	5,901	6,185
200 SHS MEDCO HEALTH SOLUTIONS, INC. (222)	9,220	12,254
710 SHS NESTLE A SPONSORED ADR (222)	38,858	41,762
60 SHS NIKE, INC. (222)	4,126	5,125
100 SHS PRICE T ROWE GROUP, INC, (222)	5,054	6,454
280 SHS PROCTER & GAMBLE CO. (222)	16,746	18,012
25 SHS TEVA PHARMACEUTICALS IND LTD (222)	1,229	1,303
200 SHS UNTD TECHNOLOGIES CORP. (222)	15,302	15,744
300 SHS VISA INC. (222)	20,825	21,114
100 SHS BUNGE LIMITED (325)	5,752	6,552
100 SHS CHINA LIFE INSURANCE CO (325)	6,008	6,117
840 SHS CISCO SYSTEMS, INC. (325)	18,395	16,993
1230 SHS GENL MILLS INC (325)	45,509	43,776
200 SHS GRAINGER W W INC (325)	24,366	27,622
150 SHS HEWLETT PACKARD CO (325)	5,985	6,315
100 SHS JPMORGAN CHASE & CO. (325)	3,889	4,242
220 SHS KRAFT FOODS INC (325)	6,760	6,932
100 SHS LABORATORY CORP AMER HLDGS (325)	7,406	8,792
250 SHS MERCK & CO, INC. (325)	8,997	9,010
100 SHS MICROSOFT CORP. (325)	2,381	2,791
330 SHS NIKE INC. (325)	22,692	28,189
100 SHS PEPSICO INC. (325)	6,672	6,533
460 SHS PROCTER & GAMBLE CO. (325)	27,594	29,592
25 SHS TEVA PHARMACEUTICALS IND LTD (325)	1,229	1,303
310 SHS UNTD TECHNOLOGIES CORP. (325)	23,718	24,403
470 SHS VISA INC. (325)	33,017	33,079
100 SHS 3M CO (325)	8,330	8,630

TY 2010 Investments Government Obligations Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

**US Government Securities - End of
Year Book Value:**

43,821

**US Government Securities - End of
Year Fair Market Value:**

44,677

**State & Local Government
Securities - End of Year Book
Value:**

476,766

**State & Local Government
Securities - End of Year Fair
Market Value:**

493,051

TY 2010 Investments - Other Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
235 SHS SPDR GOLD TRUST (325)	AT COST	19,420	32,599
430 SHS SPDR GOLD TRUST (222)	AT COST	38,812	59,650

TY 2010 Legal Fees Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	898	0		0

TY 2010 Other Expenses Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charit able Purposes
INVESTMENT FEES	68,842	68,842		0

TY 2010 Taxes Schedule

Name: JOHN & HILDA ARNOLD FOUNDATION INC

EIN: 20-0241446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0		10
FOREIGN TAX	854	854		0
FEDERAL TAXES	2,184	0		0