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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

SWIFT FAMILY FOUNDATION, INC.

A Employer identification number

20-0102620

Number and street (or P O box number if mail is not delivered to street address)

2221 8TH STREET

Room/suite

B Telephone number

(941) 951-1977

City or town, state, and ZIP code

SARASOTA, FL 34237

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,045,765. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

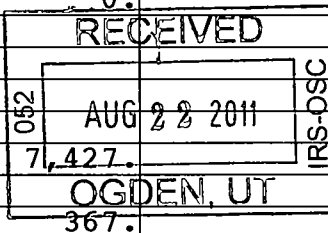
(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	0.	N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	35,646.	35,646.	STATEMENT 1
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	<24,825.>		
	b Gross sales price for all assets on line 6a	167,526.		
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	10,821.	35,646.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees			
	c Other professional fees	STMT 2		
	17 Interest			
	18 Taxes	STMT 3		
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses			
	24 Total operating and administrative expenses. Add lines 13 through 23	7,794.	0.	0.
	25 Contributions, gifts, grants paid	50,600.		50,600.
26 Total expenses and disbursements. Add lines 24 and 25	58,394.	0.	50,600.	
27 Subtract line 26 from line 12	<47,573.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		35,646.		
c Adjusted net income (if negative, enter -0-)		N/A		

SCANNED AUG 25 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			189,577.	217,541.	217,541.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations			119,753.		
	b Investments - corporate stock STMT 4			689,571.	828,224.	828,224.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			998,901.	1,045,765.	1,045,765.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			998,901.	1,045,765.	
30 Total net assets or fund balances			998,901.	1,045,765.		
31 Total liabilities and net assets/fund balances			998,901.	1,045,765.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	998,901.
2 Enter amount from Part I, line 27a	2	<47,573.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	94,437.
4 Add lines 1, 2, and 3	4	1,045,765.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,045,765.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SCHEDULE ATTACHED		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 167,526.		192,351.	<24,825.>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			<24,825.>	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<24,825.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	53,710.	900,286.	.059659
2008	56,565.	906,802.	.062379
2007	41,500.	714,343.	.058095
2006	29,500.	496,551.	.059410
2005	20,386.	370,772.	.054983
2 Total of line 1, column (d)			2 .294526
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .058905
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 985,000.
5 Multiply line 4 by line 3			5 58,021.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 356.
7 Add lines 5 and 6			7 58,377.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 50,600.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	713.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	713.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	713.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	720.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7.
11	Enter the amount of line 10 to be credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JON SWIFT Telephone no ► 941-951-6100 Located at ► 2221 8TH STREET, SARASOTA, FL ZIP+4 ► 34237			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON F. SWIFT	PRESIDENT			
2221 8TH STREET				
SARASOTA, FL 34237	0.00	0.	0.	0.
JANEY SWIFT	VICE PRESIDENT			
2221 8TH STREET				
SARASOTA, FL 34237	0.00	0.	0.	0.
JASON SWIFT	DIRECTOR			
4153 CAMINO REAL ROAD				
SARASOTA, FL 34231	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	800,000.
b	Average of monthly cash balances	1b	200,000.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,000,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,000,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	985,000.
6	Minimum investment return. Enter 5% of line 5	6	49,250.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	49,250.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	713.	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	713.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	48,537.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	48,537.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,537.	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				48,537.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	2,075.			
b From 2006	5,131.			
c From 2007	7,202.			
d From 2008	11,895.			
e From 2009	9,403.			
f Total of lines 3a through e	35,706.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	50,600.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				48,537.
e Remaining amount distributed out of corpus	2,063.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,769.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	2,075.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	35,694.			
10 Analysis of line 9				
a Excess from 2006	5,131.			
b Excess from 2007	7,202.			
c Excess from 2008	11,895.			
d Excess from 2009	9,403.			
e Excess from 2010	2,063.			

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 5				
Total			▶ 3a	50,600.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					35,646.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					<24,825.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	10,821.
13 Total. Add line 12, columns (b), (d), and (e)				13	10,821.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

PROVIDED SUPPORT TO CHILDREN AND YOUTH RELATED ORGANIZATIONS

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
M. DENNIS MODRAK
CPA

Preparer's signature
MOModrick CPA

Date
8-2-11

Check ☒ if
self-employed

PTIN

PO1241654

**Paid
Preparer
Use Only**

Firm's name ► M. DENNIS MODRAK, CPA

Firm's EIN ▶

Firm's address ► P.O. BOX 20488
SARASOTA, FL 34276

Phone no (941) 504-4510

Form **990-PF** (2010)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	28,177.	0.	28,177.
INTEREST INCOME	7,469.	0.	7,469.
TOTAL TO FM 990-PF, PART I, LN 4	35,646.	0.	35,646.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	7,427.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	7,427.	0.		0.

FORM 990-PF	TAXES	STATEMENT	3
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	367.	0.		0.
TO FORM 990-PF, PG 1, LN 18	367.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CAPITAL SECURITIES	828,224.	828,224.
TOTAL TO FORM 990-PF, PART II, LINE 10B	828,224.	828,224.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 5

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS 2001 CANTU CT SARASOTA, FL 34232	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	1,000.
BISHOP WATERSON HIGH SCHOOL 99 EAST COOKE ROAD COLUMBUS, OH 43214	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	2,000.
BOY SCOUTS OF AMERICA 1801 BOY SCOUT DRIVE FORT MYERS, FL 33907	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	1,500.
CHRISTIAN FELLOWSHIP MISSION P.O. BOX 50035 SARASOTA, FL 34232	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	2,000.
EDUCATION FDN OF SARASOTA CTY P.O. BOX 15920 SARASOTA, FL 34277	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	2,000.
EDUCATION FDN OF SARASOTA CTY P.O. BOX 15920 SARASOTA, FL 34277	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	25,000.
FLORIDA SHERIFFS YOUTH RANCH P.O. BOX 2000 BOYS RANCH, FL 32064	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	2,000.
GULF COAST BUILDERS EXCHANGE 8470 ENTERPRISE CIR, STE 101 LAKEWOOD RANCH, FL 4202	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	

HIGHLANDS PLAYHOUSE P.O. BOX 896 HIGHLANDS, NC 28741	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	
POLICE ATHLETIC LEAGUE 2071 RINGLING BLVD SARASOTA, FL 34236	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	1,000.
RESURRECTION HOUSE 507 KUMQUAT CT SARASOTA, FL 34230	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	1,000.
ROTARY CLUB OF SARASOTA SARASOTA, FL	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	
ROTARY FOUNDATION P.O. BOX 2766 SARASOTA, FL 34230	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	1,000.
UNITED FIRST METHODIST 3224 BEE RIDGE ROAD SARASOTA, FL 34239	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	6,100.
YMCA 1 S SCHOOL AVE, STE 302 SARASOTA, FL 34237	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	
JOIN OUR YOUTH SARASOTA, FL 34236	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	500.
GOODWILL 7501 15TH ST E SARASOTA, FL 34243	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	5,000.
FIELD CLUB FOUNDATION 1400 FIELD ROAD SARASOTA, FL 34231	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	501(C)(3)	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			50,600.

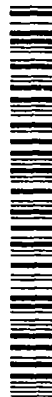
Realized Gain/Loss

Page 14 of 20

As of Date: 2/11/11

Account Number: 7672-4797
 SWIFT FAMILY FOUNDATION INC
 JOHN SWIFT PRES

Long Term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FHLMC 2928 EE RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5 000% DUE 04/15/34 DTD 02/01/05 FC 03/15/05	4,000.00000	99.2600 99.2500	03/07/05	05/17/10	4,000.00	3,970.40 3,970.40	29.60
FHLMC 2928 EE XXX PARTIAL CALL 31395M-2T-5 REMIC MULTICLASS CMO CPN 5 000% DUE 03/15/10 DTD 02/01/05 FC 03/15/05	30,000.00000	99.2600 99.2500	03/07/05	03/15/10	30,000.00	29,778.00 29,778.00	222.00
FHLMC 2928 EE XXX PARTIAL CALL 31395M-2T-5 REMIC MULTICLASS CMO CPN 5 000% DUE 04/15/10 DTD 02/01/05 FC 03/15/05	16,000.00000	99.2600 99.2500	03/07/05	04/15/10	16,000.00	15,881.60 15,881.60	118.40
NEXTERA ENERGY INC	650.00000	62.4900	10/08/07	12/15/10	33,184.23	41,069.37	-7,885.14
	275.00000	68.1985	01/16/08	12/15/10	14,039.49	18,992.79	-4,953.30
Subtotal	925.00000				47,223.72	60,062.16	-12,838.44
PFIZER INCORPORATED	1,000.00000	16.7682	12/11/08	06/23/10	14,855.54	17,088.82	-2,233.28
PPL CORPORATION	250.00000	26.8900	04/22/05	06/21/10	6,369.30	6,824.15	-454.85
	400.00000	30.5700	01/19/06	06/21/10	10,190.89	12,446.14	-2,255.25
	100.00000	32.8500	10/11/06	06/21/10	2,547.72	3,373.06	-825.34
	100.00000	35.5000	01/11/07	06/21/10	2,547.72	3,632.00	-1,084.28
	350.00000	52.9700	01/16/08	06/21/10	8,917.05	18,833.38	-9,916.33
Subtotal	1,200.00000				30,572.68	45,108.73	-14,536.05





CAPITAL SECURITIES OF AMERICA

A Division of Wunderlich Securities, Inc

Account Number: 7672-4797
SWIFT FAMILY FOUNDATION INC
JOHN SWIFT PRES

Realized Gain/Loss

Page 15 of 20

As of Date: 2/11/11

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
PRECISION DRILLING CORP	1,000.00000	9.1436	10/28/08	09/24/10	6,138.07	9,372.72	-3,234.65		
	142.00000	0.0000	06/08/09	09/24/10	871.61	394.76	476.85		
Subtotal	1,142.00000				7,009.68	9,767.48	-2,757.80		
SHIP FINANCE INTL LTD	1,000.00000	10.4493	10/28/08	05/19/10	17,864.59	10,694.10	7,170.49		
Total - Long Term					\$167,526.21	\$192,351.29	-\$24,825.08		

Realized Gain/Loss

Page 14 of 20

As of Date: 2/11/11

Account Number: 7672-4797
 SWIFT FAMILY FOUNDATION INC
 JOHN SWIFT PRES

Long Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
FHLMC 2928 EE RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5 000% DUE 04/15/34 DTD 02/01/05 FC 03/15/05	4,000.00000	99.2600 99.2500	03/07/05	05/17/10	4,000.00	3,970.40 3,970.40
FHLMC 2928 EE XXX PARTIAL CALL 31395M-2T-5 REMIC MULTICLASS CMO CPN 5 000% DUE 03/15/10 DTD 02/01/05 FC 03/15/05	30,000.00000	99.2600 99.2500	03/07/05	03/15/10	30,000.00	29,778.00 29,778.00
FHLMC 2928 EE XXX PARTIAL CALL 31395M-2T-5 REMIC MULTICLASS CMO CPN 5 000% DUE 04/15/10 DTD 02/01/05 FC 03/15/05	16,000.00000	99.2600 99.2500	03/07/05	04/15/10	16,000.00	15,881.60 15,881.60
NEXTERA ENERGY INC	650.00000	62.4900	10/08/07	12/15/10	33,184.23	41,069.37
	275.00000	68.1985	01/16/08	12/15/10	14,039.49	18,992.79
Subtotal	925.00000				47,223.72	60,062.16
Pfizer INCORPORATED	1,000.00000	16.7682	12/11/08	06/23/10	14,855.54	17,088.82
PPL CORPORATION	250.00000	26.8900	04/22/05	06/21/10	6,369.30	6,824.15
	400.00000	30.5700	01/19/06	06/21/10	10,190.89	12,446.14
	100.00000	32.8500	10/11/06	06/21/10	2,547.72	3,373.06
	100.00000	35.5000	01/11/07	06/21/10	2,547.72	3,632.00
	350.00000	52.9700	01/16/08	06/21/10	8,917.05	18,833.38
Subtotal	1,200.00000				30,572.68	45,108.73
						-14,536.05





CAPITAL SECURITIES OF AMERICA

A Division of Wunderlich Securities, Inc

Account Number: 7672-4797
SWIFT FAMILY FOUNDATION INC
JOHN SWIFT PRES

Realized Gain/Loss

Page 15 of 20

As of Date: 2/11/11

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
PRECISION DRILLING CORP	1,000.00000	9.1436	10/28/08	09/24/10	6,138.07	9,372.72	-3,234.65		
	142.00000	0.0000	06/08/09	09/24/10	871.61	394.76	476.85		
Subtotal	1,142.00000				7,009.68	9,767.48	-2,757.80		
SHIP FINANCE INTL LTD	1,000.00000	10.4493	10/28/08	05/19/10	17,864.59	10,694.10	7,170.49		
Total - Long Term					\$167,526.21	\$192,351.29	-\$24,825.08		

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization SWIFT FAMILY FOUNDATION	Employer identification number 20-0102620
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 2221 8th St.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SARASOTA, FL 34237	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► **M. Dennis Monrak CPA**

Telephone No ► **941-584-4510** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☒ calendar year 20 **10** or
 ► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	Number, street, and room or suite no. If a P O box, see instructions.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return)

☐ ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ _____
 Telephone No. ▶ _____ FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until _____, 20 ____
- 5 For calendar year _____, or other tax year beginning _____, 20 ____ and ending _____, 20 ____
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *WDM*

Title ▶ *CPA*

Date ▶ *5-14-11*