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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: NELSON B DELAVAN FOUNDATION R53329000 R53329307

A Employer identification number

16-6260274

Number and street (or P O box number if mail is not delivered to street address) Room/suite: JPMORGAN CHASE BANKPOBOX 3038

B Telephone number (see page 10 of the instructions)

(414) 977-1210

City or town, state, and ZIP code: MILWAUKEE, WI 53201

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): \$ 5,763,631

J Accounting method: Cash

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	185,093	108,871	108,871	108,871	
	2	Savings and temporary cash investments	297,374	180,403	180,403	180,403	
	3	Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	4	Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	203,445 <input type="checkbox"/>	51,014	53,164		
	b	Investments—corporate stock (attach schedule)	3,117,441 <input type="checkbox"/>	3,196,407	4,042,792		
	c	Investments—corporate bonds (attach schedule)	1,131,944 <input type="checkbox"/>	1,294,492	1,378,401		
	11	Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____					
15	Other assets (describe <input type="checkbox"/> _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,935,297	4,831,187	5,763,631			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe <input type="checkbox"/> _____)					
23	Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	4,935,297	4,831,187			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
29	Retained earnings, accumulated income, endowment, or other funds	0	0				
30	Total net assets or fund balances (see page 17 of the instructions)	4,935,297	4,831,187				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,935,297	4,831,187				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,935,297
2	Enter amount from Part I, line 27a	2	-105,538
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	4,625
4	Add lines 1, 2, and 3	4	4,834,384
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	3,197
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,831,187

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	91,690
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	236,097	4,846,074	0.048719
2008	243,988	5,697,389	0.042825
2007	367,081	6,597,422	0.055640
2006	292,506	6,160,733	0.047479
2005	485,729	6,207,870	0.078244

2	Total of line 1, column (d).	2	0.272907
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054581
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,356,652
5	Multiply line 4 by line 3.	5	292,371
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,869
7	Add lines 5 and 6.	7	294,240
8	Enter qualifying distributions from Part XII, line 4.	8	273,566

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,737
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,737
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,737
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,560
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,560
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,177
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?.		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of JPMORGAN CHASE BANK NA Telephone no (585) 797-2643 Located at ONE CHASE SQUARE ROCHESTER NY ZIP+4 14643			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2 00	28,405	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,085,396
b	Average of monthly cash balances.	1b	352,829
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,438,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,438,225
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	81,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,356,652
6	Minimum investment return. Enter 5% of line 5.	6	267,833

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	267,833
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	3,737
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,737
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	264,096
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	264,096
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	264,096

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	273,566
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	273,566
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	273,566

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				264,096
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.	179,776			
b From 2006.				
c From 2007.	45,847			
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	225,623			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 273,566				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				264,096
e Remaining amount distributed out of corpus	9,470			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	235,093			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	179,776			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	55,317			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.	45,847			
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.	9,470			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 262,395
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Additional Data

Software ID:

Software Version:

EIN: 16-6260274

Name: NELSON B DELAVAN FOUNDATION R53329000
R53329307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	PUBLICLY TRADED SECURITIES			
B	PO WERSHARES DB COMMODITY TRACKING INDEX FD- ST CAP GAIN	P		2010-12-31
C	PO WERSHARES DB COMMODITY TRACKING INDEX FD- LT CAP GAIN	P		2010-12-31
D	PO WERSHARES DB COMMODITY TRACKING INDEX FD- SEC 1256 ST CAP GAIN	P		2010-12-31
E	PO WERSHARES DB COMMODITY TRACKING INDEX FD- SEC 1256 LT CAP GAIN	P		2010-12-31
F	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	1,784,705		1,716,393	68,312
B	84			84
C	1,046			1,046
D	7,442			7,442
E	11,163			11,163
F	3,643			3,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			68,312
B			84
C			1,046
D			7,442
E			11,163
F			3,643

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

<p>a The name, address, and telephone number of the person to whom applications should be addressed</p> <p>JPMORGAN CHASE BANKNA ONE CHASE SQUARE ROCHESTER, NY 14643 (585) 797-2615</p>
<p>b The form in which applications should be submitted and information and materials they should include</p> <p>A WRITTEN APPLICATION FOR FUNDS AND A COPY OF THE IRS TAX EXEMPT DETERMINATION LETTER INFORMATION SHOULD INCLUDE A BUDGET, EXPECTED SOURCES OF FUNDS, A DESCRIPTION OF THE PROGRAM FUNDED BY THE REQUEST,</p>
<p>c Any submission deadlines</p> <p>GRANTS ARE MADE THROUGHOUT THE YEAR</p>
<p>d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors</p> <p>CHARITABLE ORGANIZATIONS RELATING TO THE FOREIGN SERVICE OF THE UNITED STATES AND CULTURAL ORGANIZATIONS IN WASHINGTON DC</p>

<p>a The name, address, and telephone number of the person to whom applications should be addressed</p> <p>JPMORGAN CHASE BANKNA ONE CHASE SQUARE ROCHESTER, NY 14643 (585) 797-2615</p>
<p>b The form in which applications should be submitted and information and materials they should include</p> <p>INFORMATION ABOUT WHO WILL RECEIVE THE EXPECTED BENEFIT FROM THE PROGRAM, GOALS OF THE PROJECT AND THE EXPECTED IMPACT OF THE GRANT</p>
<p>c Any submission deadlines</p> <p>MOST APPLICATIONS ARE REVIEWED FEBRUARY 1- MARCH 15 AND FROM SEPTEMBER 1 - OCTOBER 15</p>
<p>d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors</p> <p>IRC SECTION 501 C 3 ORGANIZATIONS SUPPORTING THE EDUCATION AND CULTURAL LIFE IN SENECA COUNTY NY AND FINE ARTS ORGANIZATIONS IN THE FINGER LAKES AREA</p>

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ACADEMY OF DIPLOMACY 1800 K ST NW STE 1014 WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	GRANT SISCO FAMILY MATCHING GRANT	6,000
AMERICAN ACADEMY OF DIPLOMACY 1800 K ST NW STE 1014 WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	GRANT PROFESSIONALISM PROJECT	15,000
AMERICAN ACADEMY OF DIPLOMACY 1800 K ST NW STE 1014 WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	GRANT FRIEND OF THE ACADEMY	10,000
AMERICAN DIPLOMACY PUBLISHERS PO BOX 5084 PITTSBORO,NC 27514	NONE	PUBLIC CHARITY	GRANT PUBLIC PROGRAMS	3,500
AMERICAN FOREIGN SERVICE ASSOCIATION 2101 E ST NW WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	GRANT LOEFFLER BOOK ON DIPLOMATIC ARCHITECTURE	10,000
AMERICAN FOREIGN SERVICE ASSOCIATION 2101 E ST NW WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	GRANT PUBLIC PROGRAMS	10,000
AMERICANS FOR UNFPA 370 LEXINGTON AVENUE ROOM 302 NEW YORK,NY 10017	NONE	PUBLIC CHARITY	CONTRIBUTION	300
ASSOCIATION FOR DIPLOMATIC STUDIES AND TRAINING 2814 NORTH UNDERWOOD STREET ARLINGTON,VA 22204	NONE	PUBLIC CHARITY	OPERATING FUNDS	10,000
BETHESDA CHEVY CHASE RESCUE SQUAD INC 5020 BATTERY LANE BETHESDA,MD 20814	NONE	PUBLIC CHARITY	OPERATING FUNDS	200
BETWEEN THE LAKES COMMUNITY SERVICE PLAYERS PO BOX 582 OVID,NY 14521	NONE	PUBLIC CHARITY	OPERATING FUNDS	5,000
BOYS AND GIRLS CLUBS OF GENEVA 1 GOODMAN STREET GENEVA,NY 14456	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
CAYUGA NATURE CENTER 1420 TAUGHANNOCK BLVD ITHACA,NY 14850	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
COLLEGE TRACKS 5126 MANNING DR BETHESDA,MD 20814	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
COMMITTEE FOR THE REPUBLIC 1785 MASSACHUSETTS AVE NW S 100 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	OPERATING FUNDS	2,000
CORNELL UNIVERSITY COOPERATIVE EXTENSION 615 WILLOW AVE ITHACA,NY 14850	NONE	PUBLIC CHARITY	GRANT ITHACA CHILDRENS GARDEN	1,500
Total				262,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL FOR THE NATIONAL INTEREST FOUNDATION INC 1250 4TH ST SW SUITE WG-1 WASHINGTON,DC 20024	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
EDITH B FORD LIBRARY OF OVID NEW YORK 7169 NORTH MAIN STREET OVID,NY 14521	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
ELIZABETH CADY STANTON ELEMENTARY SCHOOL 38 GARDEN STREET SENECA FALLS,NY 13148	NONE	GOVERNMENT SUBDIVISI	GRANT , BARBARA NEARPASS	1,330
ELIZABETH CADY STANTON ELEMENTARY SCHOOL 38 GARDEN STREET SENECA FALLS,NY 13148	NONE	GOVERNMENT SUBDIVISI	GRANT J LAVALLEY	1,200
FOUNDATION FOR MIDDLE EAST PEACE 1761 N STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
FRIENDS OF THE ROBERT H TREMAN STATE PARK 105 ENFIELD FALLS ROAD ITHACA,NY 14850	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
GARTH NEWEL MUSIC CENTER PO BOX 240 WARM SPRINGS,VA 24484	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
GENEVA HISTORICAL SOCIETY 543 SOUTH MAIN ST GENEVA,NY 14456	NONE	PUBLIC CHARITY	OPERATING FUNDS	1,000
HENRY J STIMSON CENTER 1111 19TH ST NW 12TH FL WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	OPERATING FUNDS	10,000
HENRY J STIMSON CENTER 1111 19TH ST NW 12TH FL WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	OPERATING FUNDS	20,000
INTERLAKEN HISTORICAL SOCIETY PO BOX 270 INTERLAKEN,DC 14847	NONE	PUBLIC CHARITY	GRANT FARMER'S MUSEUM	1,000
INTERLAKEN HISTORICAL SOCIETY PO BOX 270 INTERLAKEN,NY 14847	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
INTERLAKEN PUBLIC LIBRARY PO BOX 317 8390 MAIN ST INTERLAKEN,NY 14847	NONE	PUBLIC CHARITY	OPERATING FUNDS	2,500
IT' A WONDERFUL LIFE SENECA FALLS 55 CAYUGA STREET SENECA FALLS,NY 13148	NONE	PUBLIC CHARITY	OPERATING FUNDS	500
LITERACY VOLENTEERS OF SENECA COUNTY INC 1 DIPRONIO DRIVE WATERLOO,NY 13165	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
Total			3a	262,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LODI HISTORICAL SOCIETY 2155 EAST SENECA STREET LODI, NY 14860	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
LODI WHITTIER FREE LIBRARY ASSOCIATION 2155 EAST SENECA STREET LODI, NY 14860	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
MARET SCHOOL INC 3000 CATHEDRAL AVENUE NW WASHINGTON, DC 20008	NONE	PUBLIC CHARITY	OPERATING FUNDS	15,000
MYNDERSE ACADEMY 105 TROY STREET SENECA FALLS, NY 13148	NONE	GOVERNMENT SUBDIVISI	GRANT LINDA MCKEVENEY	1,000
MYNDERSE ACADEMY 105 TROY STREET SENECA FALLS, NY 13148	NONE	GOVERNMENT SUBDIVISI	GRANT MARYJO DOYLE	3,700
MYNDERSE ACADEMY 105 TROY STREET SENECA FALLS, NY 13148	NONE	GOVERNMENT SUBDIVISI	GRANT PAMELA BECKER	545
PALEONTOLOGICAL RESEARCH INSTITUTE 1259 TRUMANSBERG ROAD ITHACA, NY 14580	NONE	PUBLIC CHARITY	OPERATING FUNDS	6,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 W 33RD ST 12 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	OPERATING FUNDS	300
POPULATION SERVICES INTERNATIONAL 1120 19TH ST NW SUITE 600 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GRANT ART IN THE AFTERNOON PROJECT	10,000
ROMULUS FOUNDATION FOR EDUCATIONAL OPPORTUNITY 5705 MAIN STREET ROMULUS, NY 14541	NONE	PUBLIC CHARITY	OPERATING FUNDS	11,000
SCHWEINFURTH MEMORIAL ART CENTER 205 GENESEE ST AUBURN, NY 13021	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
SENECA COMMUNITY PLAYERS INC PO BOX 45 SENECA FALLS, NY 13148	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
SENECA COUNTY SENIOR CENTER INC 1 DIPRONIO DRIVE WATERLOO, NY 13165	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,000
SENECA FALLS PUBLIC LIBRARY 47 CAYUGA ST SENECA FALLS, NY 13148	NONE	PUBLIC CHARITY	OPERATING FUNDS	3,500
SENECA MUSEUM OF WATERWAYS AND INDUSTRY PO BOX 388 SENECA FALLS, NY 13148	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
Total				262,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SENIOR LIVING FOUNDATION OF THE AMERICAN FOREIGN SERVICE 1716 N STREETNW S 1014 WASHINGTON,DC 20066	NONE	PUBLIC CHARITY	OPERATING FUNDS	200
SMITH CENTER FOR THE ARTS INC 82 SENECA ST GENEVA,NY 14456	NONE	PUBLIC CHARITY	PUBLIC CHARITY	5,000
ST PETERS COMMUNITY ARTS ACADEMY PO BOX 266 GENEVA,NY 14456	NONE	PUBLIC CHARITY	OPERATING FUNDS	5,000
THEATRE DOWNTOWN 4018 ARGYLE TERRACE NW WASHINGTON,DC 20011	NONE	PUBLIC CHARITY	OPERATING FUNDS	2,000
TRUMANSBURG CONSERVATORY OF THE FINE ARTS CONGRESS AT MACALLAN STREET TRUMANSBURG,NY 14886	NONE	PUBLIC CHARITY	OPERATING FUNDS	5,000
ULYSSES HISTORICAL SOCIETY PO BOX 455 TRUMANSBURG,NY 14886	NONE	PUBLIC CHARITY	OPERATING FUNDS	2,000
WASHINGTON HUMANE SOCIETY 7319 GEORGIA AVENUE NW WASHINGTON,DC 20012	NONE	PUBLIC CHARITY	OPERATING FUNDS	10,000
WASHINGTON HUMANE SOCIETY 7319 GEORGIA AVENUE NW WASHINGTON,DC 20012	NONE	PUBLIC CHARITY	GRANT BARK BALL FUNDRAISING	10,000
WATERLOO LIBRARY AND HISTORICAL SOCIETY 31 E WILLIAM STREET WATERLOO,NY 13165	NONE	PUBLIC CHARITY	OPERATING FUNDS	4,000
WATERLOO MIDDLE SCHOOL 65 CENTER STREET WATERLOO,NY 13165	NONE	PUBLIC CHARITY	GRANT CHELSEA JAY	2,120
WETA PUBLIC RADIO 3939 CAMPBELL AVE ARLINGTON,VA 22206	NONE	PUBLIC CHARITY	OPERATING FUNDS	1,000
Total				262,395

TY 2010 Investments Corporate Bonds Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS TRUST HIGH YIELD FUND INST SHS - 9219.858 SHS	65,000	67,305
VANGUARD FIXED INCOME SECS F INTR TRM CP PT- 6365.016 SHS	58,000	63,141
ISHARES BARCLAYS TIPS BOND FUND - 300 SHS	30,089	32,256
EATON VANCE MUT FDS TR FLT RT CL I - 7945.516 SHS	70,000	71,192
JPM HIGH YIELD FD - SEL - 20178.014 SHS	145,272	164,451
JPM SHORT DURATION BOND FD - SEL - 17984.722 SHS	192,179	197,292
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 4539.106 SHS	65,000	65,635
JPM STR INC OPP FD - 7635.331 SHS	77,346	90,326
JPM INTL CURRENCY INCOME FD - 2882.883 SHS	32,000	32,432
GOLDMAN SACHS TRUST HIGH YIELD FUND INST - 6241.135 SHS	44,000	45,560
VANGUARD FIXED INCOME SECS F INTR TRM CP PT- 4352.557 SHS	40,000	43,177
ISHARES BARCLAYS TIPS BOND FUND - 205 SHS	20,618	22,042
EATON VANCE MUT FDS TR FLT RT CL I - 4540.295 SHS	40,000	40,681
JPM HIGH YIELD FD - SEL - 14160.412 SHS	103,685	115,407
JPM SHORT DURATION BOND FD - SEL - 19005.672 SHS	187,848	193,492
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 3111.888 SHS	44,500	44,998
JPM STR INC OPP FD - 5622.461 SHS	56,955	66,514
JPM INTL CURRENCY INCOME FD- 2000 SHS	22,000	22,500

**TY 2010 Investments Corporate
Stock Schedule****Name:** NELSON B DELAVAN FOUNDATION R53329000 R53329307**EIN:** 16-6260274

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 105 SHS	4,726	5,031
ALEXION PHARMACEUTICALS INC - 20 SHS	1,147	1,611
AMAZON COM INC - 25 SHS	2,884	4,500
AMERICAN EXPRESS CO - 25 SHS	1,057	1,073
APACHE CORP - 55 SHS	4,680	6,558
APPLE INC. - 35 SHS	6,500	11,290
BB & T CORP - 50 SHS	999	1,315
BAKER HUGHES INC - 50 SHS	2,573	2,859
CVS CAREMARK CORPORATION - 110 SHS	1,904	3,825
CAMPBELL SOUP COMPANY - 50 SHS	1,817	1,738
CARDINAL HEALTH INC - 70 SHS	2,090	2,682
CELGENE CORPORATION - 55 SHS	2,693	3,253
CISCO SYSTEMS INC - 380 SHS	5,099	7,687
CITRIX SYSTEMS INC - 19 SHS	1,305	1,300
COLGATE PALMOLIVE CO - 30 SHS	2,364	2,411
WALT DISNEY CO - 125 SHS	3,146	4,689
DOW CHEMICAL CO - 100 SHS	2,925	3,414
E I DU PONT DE NEMOURS & CO - 150 SHS	5,727	7,482
E M C CORP MASS - 100 SHS	2,057	2,290
FREEMONT-MCMORAN COPPER & GOLD INC CL B - 60 SHS	3,448	7,205
GENERAL ELECTRIC CO - 125 SHS	1,913	2,286
GENERAL MILLS INC - 40 SHS	1,037	1,424
INTERNATIONAL BUSINESS MACHINES CORP - 32 SHS	653	4,696
JOHNSON CONTROLS INC - 175 SHS	5,005	6,685
KELLOGG CO - 20 SHS	976	1,022
LENNAR CORP - 50 SHS	774	938
LOWES COMPANIES INC - 75 SHS	1,724	1,881
MICROSOFT CORP - 420 SHS	10,822	11,722
MORGAN STANLEY - 85 SHS	3,453	2,313
NATIONAL-OILWELL VARCO INC - 20 SHS	1,256	1,345

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC B - 30 SHS	1,552	2,563
NORFOLK SOUTHERN CORP - 120 SHS	6,203	7,538
NOVELLUS SYSTEMS INC - 75 SHS	1,910	2,424
OCCIDENTAL PETROLEUM CORP - 70 SHS	5,084	6,867
ORACLE CORP - 175 SHS	4,061	5,478
PACCAR INC - 90 SHS	3,080	5,161
PARKER-HANNIFIN CORP - 10 SHS	463	863
PEPSICO INC - 50 SHS	2,814	3,267
PFIZER INC - 450 SHS	10,890	7,880
PROCTER & GAMBLE CO - 115 SHS	371	7,398
PUBLIC SERVICE ENTERPRISE GROUP - 40 SHS	0	0
QUALCOMM INC - 120 SHS	5,580	5,939
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 9130.687 SHS	119,500	175,127
SPDR S&P 500 ETF TRUST - 460 SHS	50,646	57,845
SANDISK CORP - 25 SHS	1,092	1,247
SOUTHERN CO - 70 SHS	2,277	2,676
SPRINT NEXTEL CORP - 425 SHS	1,802	1,798
STAPLES INC - 155 SHS	3,360	3,529
STATE STREET CORP - 25 SHS	994	1,159
SYSCO CORP - 40 SHS	920	1,176
UNITED TECHNOLOGIES CORP - 75 SHS	4,379	5,904
XILINX CORP - 75 SHS	2,123	2,174
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 55 SHS	2,831	4,031
SEMPRA ENERGY - 25 SHS	1,310	1,312
CITIGROUP INC - 1100 SHS	4,668	5,203
WELLS FARGO & CO - 190 SHS	5,731	5,888
THORNBURG VALUE FUND FD CL I - 3050.109 SHS	84,000	105,076
BANK OF AMERICA CORP - 380 SHS	9,574	5,069
GOLDMAN SACHS GROUP INC - 27 SHS	2,011	4,540
DEVON ENERGY CORP - 50 SHS	3,375	3,926

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EOG RESOURCES INC - 50 SHS	4,405	4,571
HONEYWELL INTERNATIONAL INC - 80 SHS	3,418	4,253
UNITEDHEALTH GROUP INC - 40 SHS	1,515	1,444
ISHARES S&P MIDCAP 400 INDEX FUND - 425 SHS	35,997	38,543
VERIZON COMMUNICATIONS INC - 155 SHS	4,319	5,546
COACH INC - 55 SHS	2,107	3,042
US BANCORP DEL - 105 SHS	3,176	2,832
DODGE & COX INTL STOCK - 1059.078 SHS	33,086	37,820
ADVANCED AUTO PARTS INC - 25 SHS	1,153	1,654
3M CO - 22 SHS	1,900	1,899
YUM BRANDS INC - 95 SHS	3,232	4,660
COMCAST CORP CL A - 75 SHS	1,274	1,648
CARNIVAL CORPORATION - 55 SHS	2,013	2,536
ARBITRAGE FUNDS - I CL I - 7478.951 SHS	98,000	95,656
GOOGLE INC CL A - 5 SHS	2,141	2,970
WELLPOINT INC - 15 SHS	830	853
JPM US REAL ESTATE FD - SEL- 6744.935 SHS	65,923	105,086
JPM INTREPID AMERICA FD - SEL- 3048.443 SHS	80,000	69,901
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 11372.55 SHS	81,095	122,369
JPM ASIA EQU FD - SEL- 4890.223 SHS	107,936	185,242
VANGUARD MSCI EMERGING MARKETS ETF - 2850 SHS	132,072	137,216
JPM US LRGE CAP CORE PLUS FD - SEL 2593.571 SHS	55,000	53,609
AT&T INC - 75 SHS	1,852	2,204
STARWOOD HOTELS & RESORTS - 25 SHS	532	1,520
JPM TR I GROWTH ADVANTAGE FD - SEL - 13333.333 SHS	84,000	117,600
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 1738 SHS	39,037	47,882
HARTFORD CAPITAL APPRECIATION FUND - 3166.227 SHS	84,000	109,678
CME GROUP INC CLASS A COMMON STOCK - 7 SHS	1,973	2,252
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 9478.649 SHS	98,000	97,346
INVESCO LTD - 50 SHS	966	1,203

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILIP MORRIS INTL - 40 SHS	74	2,341
ACE LTD NEW - 30 SHS	1,338	1,868
EAGLE SER MID CAP STK I - 4464.766 SHS	83,000	125,192
ARTIO INTERNATIONAL EQU II - I - 15455.008 SHS	122,000	192,569
TYCO INTERNATIONAL LTD - 60 SHS	2,242	2,486
TIME WARNER INC NEW - 245 SHS	6,774	7,882
COVIDIEN PLC - 40 SHS	1,444	1,826
MERCK AND CO INC - 165 SHS	5,230	5,947
JPM RESEARCH MARKET NEUTRAL FD - SEL - 3000.73 SHS	47,051	46,331
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 1921.94 SHS	32,500	37,228
NEXTERA ENERGY INC - 50 SHS	2,499	2,600
DB BREN SPX 09/26/11 - 40000 SHS	39,600	43,660
HSBC GOLD CPN NOTE 10/21/11- 25000 SHS	24,750	25,387
BARC WTI QRN 12/21/11 - 30000 SHS	29,700	30,345
JUNIPER NETWORKS INC - 110 SHS	2,921	4,061
EXXON MOBIL CORP - 155 SHS	9,763	11,334
METLIFE INC - 75 SHS	2,849	3,333
MARVELL TECHNOLOGY GROUP LTD - 85 SHS	1,742	1,577
PRUDENTIAL FINANCIAL INC - 55 SHS	2,396	3,229
CONOCOPHILLIPS - 75 SHS	3,654	5,108
BIOGEN IDEC INC - 20 SHS	1,197	1,341
BAIDU INC SPONS ADR - 20 SHS	1,844	1,931
TD AMERITRADE HOLDING CORPORATION - 95 SHS	1,655	1,804
MASTERCARD INC - CLASS A - 7 SHS	1,250	1,569
GENERAL MOTORS CO - 75 SHS	2,595	2,765
ABBOTT LABORATORIES - 80 SHS	3,637	3,833
ALEXION PHARMACEUTICALS INC - 15 SHS	866	1,208
AMAZON COM INC - 20 SHS	2,470	3,600
AMERICAN CENTURY EQU INCOME FUND - 4194.135 SHS	25,000	30,240
AMERICAN EXPRESS CO - 20 SHS	846	858

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP - 39 SHS	3,294	4,650
APPLE INC. - 26 SHS	4,891	8,387
BB & T CORP - 35 SHS	699	920
BAKER HUGHES INC - 37 SHS	1,923	2,115
CVS CAREMARK CORPORATION - 80 SHS	1,322	2,782
CAMPBELL SOUP COMPANY - 35 SHS	1,274	1,216
CARDINAL HEALTH INC - 55 SHS	1,625	2,107
CELGENE CORPORATION - 39 SHS	1,885	2,306
CISCO SYSTEMS INC - 265 SHS	3,611	5,361
CITRIX SYSTEMS INC - 13 SHS	893	889
COLGATE PALMOLIVE CO - 20 SHS	1,576	1,607
WALT DISNEY CO - 80 SHS	2,014	3,001
DOW CHEMICAL CO - 70 SHS	2,024	2,390
E I DU PONT DE NEMOURS & CO - 110 SHS	4,221	5,487
E M C CORP MASS - 70 SHS	1,433	1,603
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 45 SHS	2,597	5,404
GENERAL ELECTRIC CO - 90 SHS	1,377	1,646
GENERAL MILLS INC - 35 SHS	962	1,246
INTERNATIONAL BUSINESS MACHINES CORP - 23 SHS	676	3,375
JOHNSON CONTROLS INC - 120 SHS	3,446	4,584
KELLOGG CO - 15 SHS	732	766
LENNAR CORP - 30 SHS	465	563
LOWES COMPANIES INC - 55 SHS	1,264	1,379
MICROSOFT CORP - 300 SHS	7,758	8,373
MORGAN STANLEY - 60 SHS	2,433	1,633
NATIONAL-OILWELL VARCO INC - 15 SHS	942	1,009
NIKE INC B - 20 SHS	1,034	1,708
NORFOLK SOUTHERN CORP - 90 SHS	4,654	5,654
NOVELLUS SYSTEMS INC - 50 SHS	1,273	1,616
OCCIDENTAL PETROLEUM CORP - 51 SHS	3,720	5,003

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP - 125 SHS	2,892	3,913
PACCAR INC - 64 SHS	2,195	3,670
PARKER-HANNIFIN CORP - 7 SHS	324	604
PEPSICO INC - 35 SHS	1,970	2,287
PFIZER INC - 315 SHS	7,674	5,516
PROCTER & GAMBLE CO - 85 SHS	546	5,468
PUBLIC SERVICE ENTERPRISE GROUP - 30 SHS	996	954
QUALCOMM INC - 85 SHS	3,948	4,207
T ROWE PRICE INTL FUNDS INC NEW ASIA FUND - 7411.042 SHS	96,000	142,144
SPDR S&P 500 ETF TRUST - 500 SHS	55,138	62,875
SANDISK CORP - 20 SHS	873	997
SOUTHERN CO - 50 SHS	1,618	1,912
SPRINT NEXTEL CORP - 300 SHS	1,278	1,269
STAPLES INC - 110 SHS	2,392	2,505
STATE STREET CORP - 20 SHS	795	927
SYSCO CORP - 35 SHS	805	1,029
UNITED TECHNOLOGIES CORP - 60 SHS	3,650	4,723
XILINX CORP - 50 SHS	1,415	1,449
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 30 SHS	1,518	2,199
SEMPRA ENERGY - 18 SHS	944	945
CITIGROUP INC - 780 SHS	3,310	3,689
WELLS FARGO & CO - 140 SHS	4,569	4,339
THORNBURG VALUE FUND FD CL I - 2360.203 SHS	65,000	81,309
BANK OF AMERICA CORP - 270 SHS	6,742	3,602
GOLDMAN SACHS GROUP INC - 20 SHS	3,173	3,363
DEVON ENERGY CORP - 35 SHS	2,344	2,748
EOG RESOURCES INC - 34 SHS	2,977	3,108
HONEYWELL INTERNATIONAL INC - 55 SHS	2,336	2,924
UNITEDHEALTH GROUP INC - 30 SHS	1,136	1,083
ISHARES S&P MIDCAP 400 INDEX FUND - 265 SHS	22,130	24,033

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC - 110 SHS	3,211	3,936
COACH INC - 30 SHS	1,111	1,659
US BANCORP DEL - 65 SHS	1,899	1,753
ADVANCED AUTO PARTS INC - 25 SHS	1,138	1,654
3M CO - 16 SHS	1,382	1,381
YUM BRANDS INC - 70 SHS	2,375	3,434
COMCAST CORP CL A - 55 SHS	934	1,208
CARNIVAL CORPORATION - 35 SHS	1,279	1,614
ARBITRAGE FUNDS - I CL I - 5081.499 SHS	66,500	64,992
GOOGLE INC CL A - 3 SHS	1,284	1,782
WELLPOINT INC - 10 SHS	553	569
JPM US REAL ESTATE FD - SEL - 4614.759 SHS	44,944	71,898
JPM INTREPID AMERICA FD - SEL- 2244.317 SHS	43,000	51,462
JPM MARKET EXPANSION INDEX FD - SEL- 9084.539 SHS	67,325	97,750
JPM ASIA EQU FD - SEL- 2869.545 SHS	62,527	108,698
VANGUARD MSCI EMERGING MARKETS ETF - 1940 SHS	89,871	93,403
NUVEEN NWQ VALUE OPPT FUND - 603.622 SHS	15,000	21,229
AT&T INC - 55 SHS	1,358	1,616
STARWOOD HOTELS & RESORTS - 20 SHS	425	1,216
JPM TR I GROWTH ADVANTAGE FD - SEL - 8499.482 SHS	53,547	74,965
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 1925 SHS	43,237	53,034
HARTFORD CAPITAL APPRECIATION FUND - 2450.057 SHS	65,000	84,870
MANNING & NAPIER FUND INC WORLD OPPT SERIES FUND - 5827.154 SHS	46,559	50,172
CME GROUP INC CLASS A COMMON STOCK - 5 SHS	1,443	1,609
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 6421.839 SHS	66,400	65,952
INVESCO LTD - 45 SHS	870	1,083
PHILIP MORRIS INTL - 30 SHS	628	1,756
SPDR GOLD TRUST - 165 SHS	22,311	22,889
ACE LTD NEW - 20 SHS	892	1,245
EAGLE SER MID CAP STK I - 2700.178 SHS	51,538	75,713

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTIO INTERNATIONAL EQU II - I - 5436.083 SHS	41,097	67,734
TYCO INTERNATIONAL LTD - 40 SHS	1,490	1,658
TIME WARNER INC NEW - 170 SHS	4,662	5,469
COVIDIEN PLC - 25 SHS	902	1,142
MERCK AND CO INC - 120 SHS	3,804	4,325
JPM RESEARCH MARKET NEUTRAL FD - SEL - 1885.601 SHS	29,566	29,114
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 1360.142 SHS	23,000	26,346
NEXTERA ENERGY INC - 25 SHS	1,262	1,300
GS BREN EAFE 11/16/11 - 20000 SHS	19,800	19,720
JUNIPER NETWORKS INC - 75 SHS	1,972	2,769
EXXON MOBIL CORP - 110 SHS	6,857	8,043
METLIFE INC - 50 SHS	1,942	2,222
MARVELL TECHNOLOGY GROUP LTD - 60 SHS	1,232	1,113
PRUDENTIAL FINANCIAL INC - 35 SHS	1,513	2,055
CONOCOPHILLIPS - 50 SHS	2,395	3,405
BIOGEN IDEC INC - 20 SHS	1,147	1,341
BAIDU INC SPONS ADR - 15 SHS	1,383	1,448
TD AMERITRADE HOLDING CORPORATION - 70 SHS	1,213	1,329
MASTERCARD INC - CLASS A - 5 SHS	893	1,121
GENERAL MOTORS CO - 53 SHS	1,836	1,954

**TY 2010 Investments Government
Obligations Schedule**

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

**US Government Securities - End of
Year Book Value:** 51,014

**US Government Securities - End of
Year Fair Market Value:** 53,164

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2010 Legal Fees Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES- CHARITABLE PLANNING	1,445	0		1,445

TY 2010 Other Decreases Schedule**Name:** NELSON B DELAVAN FOUNDATION R53329000 R53329307**EIN:** 16-6260274

Description	Amount
RETURN OF CAPITAL BASIS ADJUSTMENTS	529
MUTUAL FUND INCOME TIMING DIFFERENCES	2,668

TY 2010 Other Expenses Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY ATTORNEY GENERAL FILING FEE	250	0		250
GRANT RECORD KEEPING	140	0		140
GRANT RECORD KEEPING	2,235	0		2,235
POWERSHARES DB COMMODITY TRACKING INDEX FD - INVT FEE	0	441		0

TY 2010 Other Income Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	437	0	437

TY 2010 Other Increases Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Description	Amount
NONTAXABLE DIVIDENDS	4,625

TY 2010 Taxes Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAX WITHHELD	1,710	1,710		0