



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

Initial return

Initial Return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

KINGS DAUGHTERS HOME FOR CHILDREN

A Employer identification number

16-6054829

Number and street (or P O box number if mail is not delivered to street address)

7185 HATFIELD ROAD

Room/suite

B Telephone number (see the instructions)

607-756-5000

City or town, state, and ZIP code

CORTLAND NY 13045

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 323,128.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

1,210.

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temp. cash investments

2.

2.

4 Dividends and interest from securities

9,266.

9,266.

5a Gross rents

b (Net rental income or (loss))

6a Net gain/(loss) from sale of assets not on line 10

(14,925.)

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

1,562.

9 Income modifications

10a Gross sales less

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

(4,447.)

9,268.

1,562.

13 Compensation of officers, directors, trustees, etc.

1,320.

1,320.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

910.

910.

c Other professional fees (attach schedule)

2,951.

2,951.

17 Interest

18 Taxes (attach schedule) (see instructions)

280.

179.

101.

19 Depreciation (attach sch.) and depletion

20 Occupancy

21 Travel, conferences, and meetings

250.

250.

22 Printing and publications

23 Other expenses (attach schedule)

827.

473.

354.

24 Total operating and administrative expenses. Add lines 13 through 23

6,538.

2,951.

1,562.

2,025.

25 Contributions, gifts, grants paid

25,505.

25,505.

26 Total exp. & disbursements. Add lines 24 and 25

32,043.

2,951.

1,562.

27,530.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

(36,490.)

b Net investment income (if neg., enter -0-)

6,317.

c Adjusted net income (if neg., enter -0-)

Revenue

Operating and Administrative Expenses

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	241.	359.	359.
	2 Savings and temporary cash investments	2,646.	7,170.	7,170.
	3 Accounts receivable ▶			
	Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state govt obligations (attach schedule)	114,955.	94,985.	95,406.
	b Investments - corporate stock (attach schedule)	203,890.	182,728.	200,161.
	c Investments - corporate bonds (attach schedule)	20,039.	20,039.	20,032.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	341,771.	305,281.	323,128.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ WITHHELD PAYROLL T)	202.	202.	
23 Total liabilities (add lines 17 through 22)	202.	202.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	338,884.	297,752.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	2,685.	7,327.		
30 Total net assets or fund balances (see the instructions)	341,569.	305,079.		
31 Total liabilities and net assets/fund balances (see the instructions)	341,771.	305,281.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	341,569.
2 Enter amount from Part I, line 27a	2	(36,490.)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	305,079.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	305,079.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES-SEE STMT	P	05/10/2010	08/24/2010
b	PUBLICLY TRADED SECURITIES-SEE STMT	P	09/08/2004	08/24/2010
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 101,086.		99,524.	1,562.
b 261,219.		277,706.	(16,487.)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,562.
b			(16,487.)
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	(14,925.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	1,562.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	24,937.	321,666.	0.0775
2008	26,166.	373,062.	0.0701
2007	25,007.	428,907.	0.0583
2006	24,025.	410,654.	0.0585
2005	19,981.	406,515.	0.0492

2 Total of line 1, column (d)	2	0.3136
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0627
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	325,501.
5 Multiply line 4 by line 3	5	20,409.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63.
7 Add lines 5 and 6	7	20,472.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	27,530.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 63.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2 0
3 Add lines 1 and 2		3 63.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 63.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010 -	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	63.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes" attach schedule (see instructions)			
	If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ MRS JERRI B ROTE	Telephone no ▶ 607-756-5000		
	Located at ▶ 7185 HATFIELD ROAD NY CORTLAND	ZIP+4 ▶ 13045		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
MRS GEORGIE TILLOTSON 326 CHAMPLIN ROAD	SECRETARY	0		
MRS JERRI B ROTE 7185 HATFIELD ROAD	TREASURER 4	1,320.		
MRS FRITZ DOWNES 471 SEARS ROAD	PRESIDENT	0		
MRS BETTY HUDSON 6 WHEELER AVE	VICE-PRES	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MEDICAL AND CLOTHING EXPENSES DISTRIBUTED BY SCHOOL DISTRICT NURSES WITHIN THE COUNTY - NO DIRECT OR INDIRECT COSTS ARE ASSOCIATED WITH THE ACTIVITY	12,186.
2 DONATIONS TO COMMUNITY RELATED ACTIVITIES - NO DIRECT OR INDIRECT COSTS ARE ASSOCIATED WITH THE ACTIVITY	8,010.
3 PAYMENT OF DIRECT DENTAL, OPTICAL AND MEDICAL EXPENSES OF CHILDREN IN NEED OF THESE SERVICES - NO DIRECT OR INDIRECT COSTS ARE ASSOCIATED WITH THE ACTIVITY	3,359.
4 PAYMENT OF CAMPERSHIPS FOR INDIVIDUAL CHILDREN FOR COMMUNITY RELATED ACTIVITIES - NO DIRECT OR INDIRECT COSTS ASSOCIATED WITH THE ACTIVITY	1,950.

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	325,250.
b	Average of monthly cash balances	1b	5,208.
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	330,458.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	330,458.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	4,957.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	325,501.
6	Minimum investment return. Enter 5% of line 5	6	16,275.

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,275.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	63.
2b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,212.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,212.
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,212.

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	27,530.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	63.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,467.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				16,212.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior yrs 20__, 20__, 20__				
3 Excess distrib. carryover, if any, to 2010.				
a From 2005				
b From 2006	3,814.			
c From 2007	4,452.			
d From 2008	8,197.			
e From 2009	9,012.			
f Total of lines 3a through e	25,475.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 27,530.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2010 distributable amount				16,212.
e Remaining amt distributed out of corpus	11,318.			
5 Excess distrib. carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	36,793.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	36,793.			
10 Analysis of line 9.				
a Excess from 2006	3,814.			
b Excess from 2007	4,452.			
c Excess from 2008	8,197.			
d Excess from 2009	9,012.			
e Excess from 2010	11,318.			

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MRS FRITZ DOWNES 607-756-8711 471 SEARS ROAD CORTLAND NY 13045

b The form in which applications should be submitted and information and materials they should include

LETTER WITH STATEMENT OF NEED

c Any submission deadlines

AS NEED ARISES WITH NO SPECIFIC DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHILDREN MUST LIVE IN CORT CTY, UNDER 18 & NOT BE SOCIAL SERVICE RECIPIENTS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
DENTISTS	13045		NONE	MEDICAL CARE	3,359.
DONATION	13045		NONE	SCHLOR/BOOKS	8,010.
FUNDS BY	13045		NONE	CLOTHING ETC	12,186.
CAMP SCH	13045		NONE	CAMPERSHIPS	1,950.
Total				▶ 3a	25,505.
b Approved for future payment					
Total				▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge
------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

X Jenni B. Bate 05/09/2011 TREASURER
Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	EDWARD W LANCELOT		05/09/2011		P0019292
	Firm's name ▶	JOSEPH H DURING JR CPA PC		Firm's EIN ▶	16-1558269
	Firm's address ▶	10 KENNEDY PARKWAY		Phone no	607-756-2891
	CORTLAND NY 13045				Form 990-PF (2010)

Gain or Loss from Sales of Assets Other than Inventory**US 990-PF/EZ****990-EZ: Page 1, Line 5; 990PF: Page 12, Line 8****2010**

Description	PUBLICLY TRADED SECURITIES
Date acquired	
How acquired	PURCHASE
Date sold	
Purchaser name	
Sales price	362,305.
Basis method	
Basis	377,230.
Selling expense	
Accumulated depreciation	

US 990**Other Liabilities****2010**

Description	Beginning of year book amount	End of year book amount
WITHHELD PAYROLL TAXES	202. 202.	202. 202.

PREPARED FOR ACCOUNT # 52 00 4937 0 OG - KINGS DAUGHTERS HOME FOR CHILDREN IMA

PROCESS DATE 01/11/2011

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
10.0000	AMGEN INC COM	A	05/10/10 08/24/10	510.69	-562.40	-51.71
10.0000	AVON PRODS INC COM	A	05/10/10 08/24/10	292.90	-302.30	-9.40
10.0000	BAXTER INTL INC COM	A	05/10/10 08/24/10	434.59	-467.00	-32.41
30.0000	BERKSHIRE HATHAWAY INC DEL CL B NEW	A	03/22/10 08/24/10	2311.16	-2463.28	-152.12
45.1810	CALAMOS MKT NEUTRAL	2	03/24/10 05/10/10	525.00	-528.17	-3.17
1136.3420	CALAMOS MKT NEUTRAL	2	03/24/10 08/24/10	12931.57	-13283.83	-352.26
40.0000	WALT DISNEY COM DISNEY	A	08/28/09 03/22/10	1355.62	-1076.80	278.82
60.0000	WALT DISNEY COM DISNEY	A	08/28/09 08/24/10	1942.16	-1615.20	326.96
20.0000	EXXON MOBIL CORP COM	A	08/28/09 08/24/10	1182.58	-1418.60	-236.02
5.0000	EXXON MOBIL CORP COM	A	08/28/09 08/24/10	295.65	-354.65	-59.00
10000.0000	FEDERAL HOME LN BANKS 1.625 DUE 11/21/2012	A	11/09/09 09/22/10	10199.90	-9985.00	214.90
25000.0000	FEDERAL HOME LN BANKS STP 2.00% DUE 04/15/2015	A	03/22/10 07/15/10	25000.00	-24887.50	112.50
20.0000	FEDEX CORP	A	05/10/10 08/24/10	1567.17	-1760.67	-193.50
80.0000	ISHARES S & P GLOBAL COMM INDEX ETF	A	03/22/10 08/24/10	2199.96	-2451.51	-251.55
60.0000	ISHARES MSCI EMERG MKTS-ETF	A	03/22/10 08/24/10	2400.66	-2480.40	-79.74
10.0000	ISHARES MSCI EMERG MKTS-ETF	A	05/10/10 08/24/10	400.11	-406.17	-6.06
80.0000	ISHARES TR MSCI EAFE IDX ETF ADR	A	03/22/10 08/24/10	3965.63	-4432.80	-467.17
50.0000	ISHARES TR MSCI EAFE IDX ETF ADR	A	05/10/10 08/24/10	2478.52	-2625.58	-147.06
50.0000	J P MORGAN CHASE & CO	A	05/10/10 08/24/10	1808.46	-2128.61	-320.15
44.8140	MERGER FUND	2	03/24/10 05/10/10	700.00	-708.51	-8.51
1203.1940	MERGER FUND	2	03/24/10 08/24/10	19022.50	-19022.49	0.01
5.0000	METLIFE INC COM	A	01/06/10 08/24/10	183.15	-186.70	-3.55
20.0000	METLIFE INC COM	A	01/06/10 08/24/10	732.59	-746.80	-14.21

PREPARED FOR ACCOUNT # 52 00 4937 0 0G - KINGS DAUGHTERS HOME FOR CHILDREN IMA

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
25.0000	MICROSOFT CORP COM	A	08/28/09	08/24/10	600.99	-634.00	-33.01
	(594918104)						
25.0000	MICROCHIP TECHNOLOGY INC COM	A	03/06/09	01/06/10	718.23	-451.06	267.17
	(595017104)						
20.0000	NIKE INC CL B	A	06/04/09	03/22/10	1477.06	-1141.78	335.28
	(654106103)						
20.0000	VANGUARD INDEX FDS REIT ETF	A	03/22/10	08/24/10	975.18	-986.00	-10.82
	(922908553)						
110.0000	WELLS FARGO & CO NEW COM	A	04/07/09	03/22/10	3350.66	-1661.00	1689.66
	(949746101)						
50.0000	WELLS FARGO & CO NEW COM	A	04/07/09	03/22/10	1523.03	-755.00	768.03
	(949746101)						
	TOTAL SHORT TERM SALES & MATURITIES				101085.72	99523.81	1561.91
	TOTAL SHORT TERM GAIN & LOSSES						1561.91

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
20.0000	AT&T INC COM	A	09/14/05	03/22/10	525.41	-476.00	49.41
	(00206R102)						
20.0000	AMGEN INC COM	A	12/03/08	03/22/10	1194.31	-1127.40	66.91
	(031162100)						
30.0000	AMGEN INC COM	A	12/03/08	08/24/10	1532.07	-1691.10	-159.03
	(031162100)						
25.0000	APACHE CORP	A	12/03/08	08/24/10	2196.96	-1756.25	440.71
	(037411105)						
40.0000	AVON PRODS INC COM	A	05/30/08	03/22/10	1297.19	-1558.80	-261.61
	(054303102)						
35.0000	AVON PRODS INC COM	A	05/30/08	08/24/10	1025.13	-1363.95	-338.82
	(054303102)						
10.0000	AVON PRODS INC COM	A	12/03/08	08/24/10	292.89	-204.18	88.71
	(054303102)						
15.0000	AVON PRODS INC COM	A	12/03/08	08/24/10	439.34	-306.28	133.06
	(054303102)						
20.0000	BAXTER INTL INC COM	A	08/18/08	03/22/10	1197.81	-1407.20	-209.39
	(071813109)						
10.0000	BAXTER INTL INC COM	A	08/18/08	08/24/10	434.59	-703.60	-269.01
	(071813109)						
20.0000	BAXTER INTL INC COM	A	08/18/08	08/24/10	869.19	-1407.20	-538.01
	(071813109)						
20.0000	CHEVRON CORPORATION NEW	A	11/02/07	03/22/10	1490.18	-1758.60	-268.42
	(166764100)						
25.0000	CISCO SYS INC COM	A	06/24/03	03/22/10	655.76	-421.75	234.01
	(17275R102)						

PREPARED FOR ACCOUNT # 52 00 4937 0 OG - KINGS DAUGHTERS HOME FOR CHILDREN IMA

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
25.0000	CISCO SYS INC COM	A	09/08/04	03/22/10	655.75	-485.00	170.75
	(17275R102)						
25.0000	CISCO SYS INC COM	A	09/08/04	08/24/10	531.74	-485.00	46.74
	(17275R102)						
50.0000	CISCO SYS INC COM	A	09/14/05	08/24/10	1063.48	-916.50	146.98
	(17275R102)						
30.0000	EMERSON ELEC CO COM	A	05/30/08	03/22/10	1460.98	-1747.20	-286.22
	(291011104)						
10.0000	EMERSON ELEC CO COM	A	05/30/08	05/10/10	510.89	-582.40	-71.51
	(291011104)						
5.0000	EXELON CORP COM	A	01/24/03	03/22/10	222.20	-128.30	93.90
	(30161N101)						
25.0000	EXELON CORP COM	A	01/24/03	03/22/10	1110.99	-641.50	469.49
	(30161N101)						
20.0000	EXXON MOBIL CORP COM	A	06/24/03	03/22/10	1336.98	-737.80	599.18
	(30231G102)						
5.0000	EXXON MOBIL CORP COM	A	06/24/03	08/24/10	295.64	-184.45	111.19
	(30231G102)						
20000.0000	FEDERAL HOME LN BANKS	A	01/09/06	01/26/10	20000.00	-20000.00	0.00
	5.00% DUE 01/26/2010						
30000.0000	FEDERAL HOME LN BANKS	A	02/26/08	03/17/10	30000.00	-29985.00	15.00
	4.50% DUE 03/17/2015						
25000.0000	FEDERAL HOME LN BANKS	A	01/13/09	01/29/10	25000.00	-25000.00	0.00
	2.50% DUE 01/29/2013						
20000.0000	FEDERAL FARM CREDIT BANKS	A	01/06/09	01/19/10	20000.00	-20000.00	0.00
	3.05% DUE 01/13/2014						
25.0000	GENERAL ELECTRIC CO COM	A	06/24/03	01/06/10	387.49	-748.00	-360.51
	(369604103)						
40.0000	GENERAL ELECTRIC CO COM	A	06/24/03	03/22/10	718.76	-1196.80	-478.04
	(369604103)						
10.0000	GENERAL ELECTRIC CO COM	A	06/24/03	03/22/10	179.69	-299.20	-119.51
	(369604103)						
40.0000	GENERAL ELECTRIC CO COM	A	09/08/04	03/22/10	718.76	-1345.20	-626.44
	(369604103)						
15.0000	GOLDMAN SACHS GROUP INC COM	A	12/03/08	05/10/10	2195.51	-1018.80	1176.71
	(38141G104)						
25.0000	HEWLETT PACKARD CO COM	A	09/21/07	01/06/10	1315.22	-1269.17	46.05
	(428236103)						
10.0000	HEWLETT PACKARD CO COM	A	12/11/07	03/22/10	525.81	-522.82	2.99
	(428236103)						
40.0000	HEWLETT PACKARD CO COM	A	12/11/07	08/24/10	1544.77	-2091.27	-546.50
	(428236103)						
10.0000	INTEL CORP COM	A	06/16/06	03/22/10	221.40	-184.10	37.30
	(458140100)						
50.0000	INTEL CORP COM	A	06/16/06	03/22/10	1107.00	-920.50	186.50
	(458140100)						

PREPARED FOR ACCOUNT # 52 00 4937 0 OG - KINGS DAUGHTERS HOME FOR CHILDREN IMA

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
10.0000	INTERNATIONAL BUSINESS MACH COM (459200101)	A	09/08/04	03/22/10		1273.48	-855.30	418.18
15.0000	INTERNATIONAL BUSINESS MACH COM (459200101)	A	09/08/04	08/24/10		1879.16	-1282.95	596.21
50.0000	ISHARES S & P GLOBAL COMM INDEX ETF (46428R107)	A	05/30/08	08/24/10		1374.98	-3400.00	-2025.02
50.0000	ISHARES S & P GLOBAL COMM INDEX ETF (46428R107)	A	05/30/08	08/24/10		1374.98	-3400.00	-2025.02
100.0000	ISHARES S & P GLOBAL COMM INDEX ETF (46428R107)	A	05/30/08	08/24/10		2749.95	-6800.00	-4050.05
50.0000	ISHARES S & P GLOBAL COMM INDEX ETF (46428R107)	A	12/03/08	08/24/10		1374.98	-1483.36	-108.38
50.0000	ISHARES S & P GLOBAL COMM INDEX ETF (46428R107)	A	04/07/09	08/24/10		1374.97	-1288.00	86.97
25.0000	ISHARES MSCI EMERG MKTS-ETF (46428R107)	A	12/03/08	01/06/10		1078.29	-548.00	530.29
60.0000	ISHARES MSCI EMERG MKTS-ETF (464287234)	A	12/03/08	08/24/10		2400.66	-1315.20	1085.46
115.0000	ISHARES MSCI EMERG MKTS-ETF (464287234)	A	12/03/08	08/24/10		4601.27	-2520.80	2080.47
25.0000	ISHARES TR MSCI EAFE IDX ETF (464287234)	A	02/25/08	01/06/10		1422.47	-1809.61	-387.14
80.0000	ISHARES TR MSCI EAFE IDX ETF ADR (464287465)	A	02/25/08	08/24/10		3965.63	-5790.75	-1825.12
620.0000	ISHARES TR MSCI EAFE IDX ETF ADR (464287465)	A	02/25/08	08/24/10		30733.61	-44878.29	-14144.68
50.0000	ISHS TR S&P MIDCAP 400 - ETF (464287507)	A	02/25/08	01/06/10		3702.91	-4048.50	-345.59
100.0000	ISHS TR S&P MIDCAP 400 - ETF (464287507)	A	02/25/08	03/22/10		7899.91	-8097.00	-197.09
25.0000	ISHS TR S&P MIDCAP 400 - ETF (464287507)	A	02/25/08	08/24/10		1793.99	-2024.25	-230.26
100.0000	ISHS TR S&P MIDCAP 400 - ETF (464287507)	A	03/24/08	08/24/10		7175.94	-7865.64	-689.70
25.0000	ISHS TR S&P MIDCAP 400 - ETF (464287507)	A	12/03/08	08/24/10		1793.99	-1211.75	582.24
10.0000	ISHARES RUSSELL 2000 GRWTH INDX FD - ETF (464287648)	A	02/25/08	03/22/10		733.52	-750.70	-17.18
10.0000	ISHARES RUSSELL 2000 GRWTH INDX FD - ETF (464287648)	A	02/25/08	05/10/10		729.69	-750.70	-21.01
50.0000	ISHARES RUSSELL 2000 GRWTH INDX FD - ETF (464287648)	A	02/25/08	08/24/10		3236.77	-3753.50	-516.73
55.0000	ISHARES RUSSELL 2000 GRWTH INDX FD - ETF (464287648)	A	02/25/08	08/24/10		3560.45	-4128.85	-568.40
50.0000	ISHARES RUSSELL 2000 GRWTH INDX FD - ETF (464287648)	A	12/03/08	08/24/10		3236.77	-2310.17	926.60

PREPARED FOR ACCOUNT # 52 00 4937 0 OG - KINGS DAUGHTERS HOME FOR CHILDREN IMA

PROCESS DATE 01/11/2011

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
20.0000	JOHNSON & JOHNSON COM	A	06/24/03 03/22/10	1307.00	-1072.60	234.40
5.0000	JOHNSON & JOHNSON COM	A	06/24/03 08/24/10	289.72	-268.15	21.57
25.0000	JOHNSON & JOHNSON COM	A	05/30/08 08/24/10	1448.60	-1674.25	-225.65
30.0000	MCDONALDS CORP COM	A	06/03/05 03/22/10	2004.88	-920.34	1084.54
30.0000	MEDTRONIC INC COM	A	06/24/03 03/22/10	1380.59	-1447.20	-66.61
45.0000	MEDTRONIC INC COM	A	06/24/03 08/24/10	1426.02	-2170.80	-744.78
25.0000	METLIFE INC COM	A	06/16/06 03/22/10	1045.80	-1258.75	-212.95
5.0000	METLIFE INC COM	A	12/03/08 03/22/10	209.16	-123.69	85.47
20.0000	METLIFE INC COM	A	12/03/08 08/24/10	732.58	-494.77	237.81
25.0000	MICROSOFT CORP COM	A	06/27/03 01/06/10	771.48	-649.50	121.98
5.0000	MICROSOFT CORP COM	A	06/27/03 03/22/10	147.55	-129.90	17.65
20.0000	MICROSOFT CORP COM	A	06/27/03 03/22/10	590.19	-519.60	70.59
5.0000	MICROSOFT CORP COM	A	06/16/06 03/22/10	147.55	-109.85	37.70
45.0000	MICROSOFT CORP COM	A	06/16/06 08/24/10	1081.78	-988.65	93.13
30.0000	MICROCHIP TECHNOLOGY INC COM	A	03/06/09 03/22/10	861.32	-541.27	320.05
30.0000	NIKE INC CL B	A	06/04/09 08/24/10	2096.66	-1712.67	383.99
20.0000	PEPSICO INC COM	A	06/24/03 03/22/10	1325.22	-876.20	449.02
5.0000	PEPSICO INC COM	A	06/24/03 08/24/10	323.99	-219.05	104.94
20.0000	PEPSICO INC COM	A	05/30/08 08/24/10	1295.98	-1370.40	-74.42
5.0000	PEPSICO INC COM	A	05/30/08 08/24/10	323.99	-342.60	-18.61
20.0000	PROCTER & GAMBLE CO COM	A	03/14/85 03/22/10	1278.19	-70.62	1207.57
5.0000	PROCTER & GAMBLE CO COM	A	03/14/85 08/24/10	298.95	-17.65	281.30
20.0000	PROCTER & GAMBLE CO COM	A	05/30/08 08/24/10	1195.78	-1318.80	-123.02

PREPARED FOR ACCOUNT # 52 00 4937 0 OG - KINGS DAUGHTERS HOME FOR CHILDREN IMA

ACCOUNT SITUS = NY
TAX ID# = 166054829
STATE TAX ID# =

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
5.0000	PROCTER & GAMBLE CO COM (742718109)	A		05/30/08	08/24/10	298.95	-329.70	-30.75
20.0000	SCHLUMBERGER LTD COM (806857108)	A		01/09/07	03/22/10	1259.62	-1159.20	100.42
30.0000	SCHLUMBERGER LTD COM (806857108)	A		01/09/07	05/10/10	1987.77	-1738.80	248.97
10.0000	SIGMA ALDRICH CORP COM (826552101)	A		09/14/05	03/22/10	540.60	-312.15	228.45
40.0000	SIGMA ALDRICH CORP COM (826552101)	A		09/14/05	08/24/10	2094.76	-1248.60	846.16
20.0000	UNITED TECHNOLOGIES CORP COM (913017109)	A		06/16/06	03/22/10	1458.18	-1231.80	226.38
5.0000	UNITED TECHNOLOGIES CORP COM (913017109)	A		06/16/06	08/24/10	329.64	-307.95	21.69
20.0000	UNITED TECHNOLOGIES CORP COM (913017109)	A		05/30/08	08/24/10	1318.58	-1415.00	-96.42
5.0000	UNITED TECHNOLOGIES CORP COM (913017109)	A		05/30/08	08/24/10	329.64	-353.75	-24.11
25.0000	VANGUARD INDEX FDS REIT ETF (922908553)	A		08/18/08	01/06/10	1113.22	-1541.75	-428.53
20.0000	VANGUARD INDEX FDS REIT ETF (922908553)	A		08/18/08	05/10/10	1031.79	-1233.40	-201.61
100.0000	VANGUARD INDEX FDS REIT ETF (922908553)	A		08/18/08	08/24/10	4875.92	-6167.00	-1291.08
5.0000	VANGUARD INDEX FDS REIT ETF (922908553)	A		08/18/08	08/24/10	243.80	-308.35	-64.55
100.0000	VANGUARD INDEX FDS REIT ETF (922908553)	A		12/03/08	08/24/10	4875.93	-2905.92	1970.01
10.0000	WALMART STORES INC COM (931142103)	A		10/17/08	03/22/10	557.49	-541.63	15.86
40.0000	WALMART STORES INC COM (931142103)	A		10/17/08	08/24/10	2053.96	-2166.51	-112.55
15.0000	WELLS FARGO & CO NEW COM (949746101)	A		04/07/09	08/24/10	356.24	-226.50	129.74
50.0000	WELLS FARGO & CO NEW COM (949746101)	A		06/04/09	08/24/10	1187.48	-1235.97	-48.49
TOTAL LONG TERM SALES & MATURITIES						261218.81	277705.93	-16487.12
LONG TERM CAPITAL GAIN DIVIDENDS								
SECURITY				DATE		CODE	AMOUNT	
UNITEDHEALTH GROUP INC	4			01/05/11**		60	54.91	
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS								54.91
TOTAL LONG TERM GAIN & LOSSES								-16432.21

Donations for 2010

YWCA	280.00
McGraw Lions Club	200.00
YWCA Children School Supplies	1,500.00
YWCA Day Care/Nursery	350.00
CAPCO (Snack Packs)	200.00
The Salvation Army (Children Holiday)	500.00
YWCA Here We Grew	350.00
Youth Center	350.00
Lamont Library (Childrens room)	300.00
CAPCO Action Angel	1,500.00
Gas Card	30.00
Rural Services Cortland Co (Sister K)	300.00
N.Y. Branch (Indian Fund)	50.00
Lime Hollow Nature Center	350.00
Preble Day Care	350.00
Homer Childrens Center	350.00
Franziska Racker Center	350.00
YWCA Learning Center	350.00
Cortland Children Development Center	350.00
	8,010.00

Recreation for 2010

YWCA Camperships	600.00
The Salvation Army Campership	500.00
4-H Camp Owahta	600.00
YWCA Bridges for Kids CRT Tickets	250.00
	1,950.00

Account Number: 52 00 4937 0 0G

Date: OCTOBER 1, 2010 - DECEMBER 31, 2010

Portfolio Assets Detail


TOMPKINS
INVESTMENT SERVICES
from Tompkins Trust Company

P.O. Box 6437 • Ithaca, N.Y. 14851-6437

www.tompkinsinvestments.com

(607) 273-0037 • (800) 274-4003

CASH

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL CASH		212.94		212.94	.07			

CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
PRIME CASH OBLIGATIONS (INCOME) FED FD #854	1,930.220	1,930.22	1.000	1,930.22	.60	.00	.19	.01
PRIME OBLIGATIONS-FEDERATED FUND #396 GRP 11504	5,026.190	5,026.19	1.000	5,026.19	1.56	.00	.50	.01
TOTAL CASH EQUIVALENTS		6,956.41		6,956.41		.00	.69	.01

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
U.S. GOVT AGENCY OBLIGATIONS								
FEDERAL FARM CREDIT BANKS 2.75% DUE 07/26/2017	25,000	25,000.00	98.282	24,570.50	7.61	-429.50	687.50	2.80
FEDERAL HM LN MTGE CORP STP 2.50% DUE 03/15/2018	15,000	15,000.00	100.411	15,061.65	4.67	61.65	375.00	2.49
FEDERAL HOME LN BANKS 1.625 DUE 11/21/2012	10,000	9,985.00	101.813	10,181.30	3.15	196.30	162.50	1.60
FEDERAL HOME LN BANKS - STP 3.00% DUE 02/19/2020	20,000	20,000.00	102.596	20,519.20	6.36	519.20	600.00	2.92
FEDERAL HOME LN MTGE CORP 3.00% DUE 02/15/2016	25,000	25,000.00	100.291	25,072.75	7.77	72.75	750.00	2.99

Account Number: 52 00 4937 0 0G

Date: OCTOBER 1, 2010 - DECEMBER 31, 2010



P.O. Box 6437 • Ithaca, N.Y. 14851-6437

www.tompkinsinvestments.com

(607) 273-0037 • (800) 274-4003

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL U.S. GOVT AGENCY OBLIGATIONS		94,985.00		95,405.40		420.40	2,575.00	2.70
CORPORATE BONDS & NOTES								
GOLDMAN SACHS GROUP 6 875 DUE 01/15/2011	20,000	20,039.40	100.162	20,032.40	6.21	-7.00	1,375.00	6.86
TOTAL CORPORATE BONDS & NOTES		20,039.40		20,032.40		-7.00	1,375.00	6.86
TOTAL FIXED INCOME SECURITIES		115,024.40		115,437.80		413.40	3,950.00	3.42

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ALTRIA GROUP INC COM (MO)	410	9,356.16	24.620	10,094.20	3.13	738.04	623.20	6.17
ASTRAZENECA PLC (AZN)	70	3,500.00	46.190	3,233.30	1.00	-266.70	133.00	4.11
AT&T INC COM (T)	210	5,633.53	29.380	6,169.80	1.91	536.27	361.20	5.85
CHEVRON CORPORATION NEW (CVX)	70	5,198.00	91.250	6,387.50	1.98	1,189.50	201.60	3.16
DUKE ENERGY HOLDING CORP COM (DUK)	650	11,131.25	17.810	11,576.50	3.59	445.25	637.00	5.50
DUPONT E I DENEMOURS & CO (DD)	230	9,181.60	49.880	11,472.40	3.55	2,290.80	377.20	3.29
EMERSON ELEC CO COM (EMR)	155	7,517.59	57.170	8,861.35	2.75	1,343.76	213.90	2.41



Account Number: 52 00 4937 0 0G

Date: OCTOBER 1, 2010 - DECEMBER 31, 2010

Portfolio Assets Detail


TOMPKINS
INVESTMENT SERVICES
from Tompkins Trust Company

P.O. Box 6437 • Ithaca, N.Y. 14851-6437

www.tompkinsinvestments.com

(607) 273-0037 • (800) 274-4003

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
EXELON CORP COM (EXG)	275	10,966.20	41.640	11,451.00	3.55	484.80	577.50	5.04
GENERAL ELECTRIC CO COM (GE)	370	5,390.50	18.290	6,767.30	2.10	1,376.80	207.20	3.06
HOME DEPOT INC COM (HD)	200	5,511.98	35.060	7,012.00	2.17	1,500.02	189.00	2.70
INTEL CORP COM (INTC)	100	1,844.95	21.030	2,103.00	65	258.05	63.00	3.00
KIMBERLY CLARK CORP COM (KMB)	140	9,094.39	63.040	8,825.60	2.73	-268.79	369.60	4.19
KRAFT FOODS INC CL A (KFT)	320	9,359.14	31.510	10,083.20	3.12	724.06	371.20	3.68
LILLY ELI & CO COM (LLY)	110	3,745.49	35.040	3,854.40	1.19	108.91	215.60	5.59
LOCKHEED MARTIN CORP COM (LMT)	100	7,168.99	69.910	6,991.00	2.17	-177.99	300.00	4.29
MCDONALDS CORP COM (MCD)	80	4,980.36	76.760	6,140.80	1.90	1,160.44	195.20	3.18
MERCK & CO INC NEW COM (MRK)	110	3,783.79	36.040	3,964.40	1.23	180.61	167.20	4.22
MICROCHIP TECHNOLOGY INC COM (MCHP)	130	2,962.15	34.210	4,447.30	1.38	1,485.15	179.40	4.03
NUCOR CORP COM (NUE)	100	3,723.83	43.820	4,382.00	1.36	658.17	145.00	3.31
PG&E CORP COM (PCG)	240	11,143.20	47.840	11,481.60	3.56	338.40	436.80	3.80



Account Number: **52 00 4937 0 0G**Date: **OCTOBER 1, 2010 - DECEMBER 31, 2010**

P.O. Box 6437 • Ithaca, N.Y. 14851-6437

www.tompkinsinvestments.com

(607) 273-0037 • (800) 274-4003

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
POWERSHARES PFD - ETF (PGX)	1,410	20,275.80	14.120	19,909.20	6.17	-366.60	1,343.73	6.75
SOUTHERN COMPANY (SO)	310	11,181.67	38.230	11,851.30	3.67	669.63	564.20	4.76
SPECTRA ENERGY CORP COM (SE)	180	3,772.78	24.990	4,498.20	1.39	725.42	180.00	4.00
SYSCO CORP COM (SY)	130	3,669.89	29.400	3,822.00	1.18	152.11	135.20	3.54
UNITED PARCEL SERVICE INC CL B (UPS)	110	7,027.89	72.580	7,983.80	2.47	955.91	206.80	2.59
VERIZON COMMUNICATIONS COM (VZ)	190	5,606.88	35.780	6,798.20	2.10	1,191.32	370.50	5.45
TOTAL EQUITIES		182,728.01		200,161.35		17,433.34	8,764.23	4.38
TOTAL ASSETS				322,768.50		17,846.74	12,714.92	3.94
TOTAL ACCRUED INCOME				2,141.96				
TOTAL ACCOUNT				324,910.46				

