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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation CORNING INCORPORATED FOUNDATION		A Employer identification number 16-6051394
Number and street (or P O box number if mail is not delivered to street address) MP-BH-07	Room/suite	B Telephone number 607-974-8722
City or town, state, and ZIP code CORNING, NY 14831		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,113,114.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,539,239.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	139,934.	139,934.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	117,981.			STATEMENT 1
	b Gross sales price for all assets on line 6a	8,434,000.			
	7 Capital gain net income (from Part IV, line 2)		145,765.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	5,797,154.	285,699.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	259,182.	0.		259,182.
	15 Pension plans, employee benefits	99,791.	0.		99,791.
	16a Legal fees				
	b Accounting fees STMT 3	18,700.	14,025.		4,675.
	c Other professional fees STMT 4	82,739.	0.		82,739.
	17 Interest				
	18 Taxes STMT 5	2,436.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	33,058.	0.		33,058.
	22 Printing and publications				
	23 Other expenses STMT 6	215,351.	250.		215,101.
	24 Total operating and administrative expenses. Add lines 13 through 23	711,257.	14,275.		694,546.
	25 Contributions, gifts, grants paid	3,679,685.			4,600,450.
26 Total expenses and disbursements. Add lines 24 and 25	4,390,942.	14,275.		5,294,996.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,406,212.				
b Net investment income (if negative, enter -0-)		271,424.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	65,767.	124,386.	124,386.
	2 Savings and temporary cash investments	6,035,938.	6,977,888.	6,977,888.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,528.	10,840.	10,840.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,113,233.	7,113,114.	7,113,114.
	17 Accounts payable and accrued expenses	6,122.	16,123.	
	18 Grants payable	1,929,380.	1,012,747.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,935,502.	1,028,870.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,177,731.	6,084,244.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,177,731.	6,084,244.	
	31 Total liabilities and net assets/fund balances	6,113,233.	7,113,114.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,177,731.
2 Enter amount from Part I, line 27a	2	1,406,212.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	500,301.
4 Add lines 1, 2, and 3	4	6,084,244.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,084,244.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD BALANCED INDEX FUND - WASH SALE			
b DISALLOWED LOSS (S-T)	P	VARIOUS	VARIOUS
c VANGUARD BALANCED INDEX FUND - WASH SALE			
d DISALLOWED LOSS - (L-T)	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,717,041.		1,665,364.	51,677.
c			
d 6,716,959.		6,622,871.	94,088.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			51,677.
c			
d			94,088.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	145,765.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	4,983,387.	7,524,104.	.662323
2008	4,813,696.	9,374,058.	.513513
2007	5,183,147.	11,191,904.	.463116
2006	4,050,476.	9,067,500.	.446703
2005	4,353,081.	11,197,411.	.388758

2 Total of line 1, column (d)	2	2.474413
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.494883
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,736,484.
5 Multiply line 4 by line 3	5	2,838,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,714.
7 Add lines 5 and 6	7	2,841,602.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,294,996.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	2,714.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	2,714.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,714.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,266.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,266.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	448.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.CORNING.COM/INSIDE_CORNING/FOUNDATION.ASP				
14	The books are in care of KRISTIN A. SWAIN	Telephone no. 607-974-8722		
	Located at MP-BH-07, CORNING, NY	ZIP+4 14831-0001		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services.** If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
		0.
2	NONE	
		0.
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,713,748.
b	Average of monthly cash balances	1b	110,094.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,823,842.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,823,842.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	87,358.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,736,484.
6	Minimum investment return. Enter 5% of line 5	6	286,824.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	286,824.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,714.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,714.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	284,110.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	284,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	284,110.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,294,996.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,294,996.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,714.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,292,282.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				284,110.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	3,800,884.			
b From 2006	3,606,969.			
c From 2007	4,638,160.			
d From 2008	4,351,025.			
e From 2009	4,611,258.			
f Total of lines 3a through e	21,008,296.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 5,294,996.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				284,110.
e Remaining amount distributed out of corpus	5,010,886.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	26,019,182.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	3,800,884.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	22,218,298.			
10 Analysis of line 9				
a Excess from 2006	3,606,969.			
b Excess from 2007	4,638,160.			
c Excess from 2008	4,351,025.			
d Excess from 2009	4,611,258.			
e Excess from 2010	5,010,886.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT				4600450.
Total			3a	4600450.
b Approved for future payment SEE ATTACHED STATEMENT				750,150.
Total			3b	750,150.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |



[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
CORNING INCORPORATED	TAX EXEMPT	SEE STATEMENT 10

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here   **PRESIDENT**

Signature of officer of trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DEBRA A. ZARZYCKI		<i>Debra Zarzycki</i>	3/26/11	
	Firm's name ▶ BONADIO & CO., LLP 171 SULLY'S TRAIL, SUITE 201			Firm's EIN ▶	
	Firm's address ▶ PITTSFORD, NY 14534			Phone no. (585) 381-1000	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

CORNING INCORPORATED FOUNDATION

Employer identification number

16-6051394

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.



\$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization	Employer identification number
CORNING INCORPORATED FOUNDATION	16-6051394

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CASH CONTRIBUTION FROM CORNING INCORPORATED ONE RIVERFRONT PLAZA CORNING, NY 14831	\$ 5,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	CORNING INCORPORATED ONE RIVERFRONT PLAZA CORNING, NY 14831	\$ 539,239.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

CORNING INCORPORATED FOUNDATION

16-6051394

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD BALANCED INDEX FUND - WASH SALE DISALLOWED LOSS (S-T)	1,717,041.	1,672,275.	0.	0.	44,766.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD BALANCED INDEX FUND - WASH SALE DISALLOWED LOSS - (L-T)	6,716,959.	6,643,744.	0.	0.	73,215.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	117,981.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST FROM SECURITIES	139,934.	0.	139,934.
TOTAL TO FM 990-PF, PART I, LN 4	139,934.	0.	139,934.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,700.	14,025.		4,675.
TO FORM 990-PF, PG 1, LN 16B	18,700.	14,025.		4,675.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	82,739.	0.		82,739.
TO FORM 990-PF, PG 1, LN 16C	82,739.	0.		82,739.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	2,436.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,436.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	3,840.	0.		3,840.
REPAIRS AND MAINTENANCE	144.	0.		144.
REDISTRIBUTION EXPENSES	177,523.	0.		177,523.
STATE FILING FEE	250.	250.		0.
MEMBERSHIPS/DUES	25,652.	0.		25,652.
MISCELLANEOUS	1,939.	0.		1,939.
INSURANCE	1,338.	0.		1,338.

CORNING INCORPORATED FOUNDATION

16-6051394

DONATIONS	4,665.	0.	4,665.
TO FORM 990-PF, PG 1, LN 23	215,351.	250.	215,101.

FOOTNOTES

STATEMENT 7

NONE OF THE OFFICERS, DIRECTORS OR TRUSTEES LISTED IN PART VIII RECEIVE COMPENSATION OR EMPLOYEE BENEFITS DIRECTLY FROM THE FOUNDATION. HOWEVER, KRISTIN SWAIN AND KAREN MARTIN RECEIVED COMPENSATION AND EMPLOYEE BENEFITS FROM CORNING INCORPORATED WHICH HAS BEEN TREATED AS A CHARITABLE CONTRIBUTION ON LINE 1, PART I. THE CORRESPONDING DEDUCTION IS REFLECTED IN PART I, LINE 14. NONE OF THE PERSONS LISTED RECEIVED AN EXPENSE ACCOUNT ALLOWANCE.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	494,035.
DISCOUNT ON GRANTS PAYABLE	6,266.
TOTAL TO FORM 990-PF, PART III, LINE 3	500,301.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES D. FLAWS C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.12	0.	0.	0.
KIRK P. GREGG C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.12	0.	0.	0.
JAMES R. HOUGHTON C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.03	0.	0.	0.
E. MARIE MCKEE C/O CORNING INCORPORATED CORNING, NY 14831	CHAIRMAN 0.12	0.	0.	0.
JOSEPH A. MILLER, JR. C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.03	0.	0.	0.
MARK S. ROGUS C/O CORNING INCORPORATED CORNING, NY 14831	TREASURER 0.09	0.	0.	0.
PAMELA C. SCHNEIDER C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.09	0.	0.	0.
PETER F. VOLANAKIS C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.06	0.	0.	0.

CORNING INCORPORATED FOUNDATION16-6051394

WENDELL P. WEEKS C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.00	0.	0.	0.
KRISTIN A. SWAIN C/O CORNING INCORPORATED CORNING, NY 14831	PRESIDENT 40.00	0.	0.	0.
DENISE A. HAUSELT C/O CORNING INCORPORATED CORNING, NY 14831	SECRETARY 0.12	0.	0.	0.
KAREN C. MARTIN C/O CORNING INCORPORATED CORNING, NY 14831	ASSOCIATE DIRECTOR 40.00	0.	0.	0.
VINCENT P. HATTON C/O CORNING INCORPORATED CORNING, NY 14831	TRUSTEE 0.12	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 10
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NAME OF AFFILIATED OR RELATED ORGANIZATION

CORNING INCORPORATED

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE CORNING INCORPORATED FOUNDATION, THE CORNING MUSEUM OF GLASS, THE MARKET STREET RESTORATION CORP. AND THE ROCKWELL MUSEUM ALL RECEIVE THEIR PRIMARY SOURCE OF FUNDING, DONATIONS FROM CORNING INCORPORATED. FROM TIME TO TIME, OFFICERS AND TRUSTEES OF ONE ORGANIZATION MAY SERVE AS OFFICERS AND TRUSTEES OF ANOTHER NAMED ORGANIZATION.

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P O BOX 2600 VALLEY FORGE, PA 19482-2600

PAGE 1 OF 1

2010 Tax Year

CORNING INCORPORATED
FOUNDATION
ATTN MS KAREN C MARTIN
ASSOCIATE DIRECTOR
MP-BH-07
CORNING NY 14831-0001

1-800-950-0053 IAM TEAM
www.vanguard.com Website

This Summary is not a tax document and information is not reported to the IRS. Vanguard provides cost basis information using the Average Cost Single Category method. You may want to consult a tax advisor to determine if this method is appropriate for you. Once you select the Average Cost Single Category method, you are not permitted to change without IRS approval. See IRS Publication 564, Mutual Fund Distributions, and IRS Publication 550, Investment Income and Expenses, for more information.

DUPLICATE COPY

BALANCE INDEX FUND INST

Fund/Account number: 0869/09830360869

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	01/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/08	40,547.390	800,000.00	790,329.45	9,670.55	0.00	9,670.55
Short-term	02/04	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	02/04	14,240.506	270,000.00	277,568.82	(7,568.82)	0.00	(7,568.82)
Short-term	03/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/08	10,070.493	200,000.00	196,289.01	3,710.99	0.00	3,710.99
Short-term	03/31	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/31	21,912.351	440,000.00	427,183.47	12,816.53	0.00	12,816.53
Short-term	04/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	04/08	178,698.225	3,624,000.00	3,553,164.03	70,835.97	0.00	70,835.97
Short-term	05/03	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/03	14,570.180	300,000.00	289,707.63	10,292.37	0.00	10,292.37
Short-term	06/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/08	13,020.833	250,000.00	258,901.04	(8,901.04)	1,172.49	(7,728.55)
Short-term	07/02	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/02	15,991.471	300,000.00	317,980.81	(17,980.81)	17,980.81	0.00
Short-term	08/02	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/02	17,535.070	350,000.00	349,442.38	557.62	0.00	557.62
Short-term	08/13	12,337.598	\$240,459.79	\$245,866.12	(\$5,406.33)	\$5,406.33	\$0.00
Long-term	08/13	3,054.911	59,540.21	60,878.88	(1,338.67)	1,338.67	0.00
Short-term	09/03	12,073.682	\$239,421.11	\$240,925.49	(\$1,504.38)	\$1,504.38	\$0.00
Long-term	09/03	3,054.911	60,578.89	60,959.53	(380.64)	380.64	0.00
Short-term	10/12	4,237.262	\$87,160.48	\$85,078.71	\$2,081.77	\$0.00	\$2,081.77
Long-term	10/12	3,054.911	62,839.52	61,338.64	1,500.88	0.00	1,500.88
Short-term	11/01	21,707.670	\$450,000.00	\$435,861.79	\$14,138.21	\$0.00	\$14,138.21
Long-term	11/01	.000	0.00	0.00	0.00	0.00	0.00
Short-term	12/08	33,096.927	\$700,000.00	\$664,543.27	\$35,456.73	\$0.00	\$35,456.73
Long-term	12/08	.000	0.00	0.00	0.00	0.00	0.00

Account Summary

Short-term	various	83,453.139	\$1,717,041.38	\$1,672,275.38	\$44,766.00	\$6,910.71	\$51,676.71
Long-term	various	335,751.252	6,716,958.62	6,643,743.69	73,214.93	20,872.61	94,087.54

For your convenience, you may also access average cost information on-line for both realized and unrealized gains and losses for your eligible Vanguard non-retirement accounts at www.vanguard.com.

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Corning Incorporated Foundation
2010 Grants Paid

Alliance of New York State Arts Organizations

PO Box 96

245 Love Lane

Mattituck, NY 11952

NYS-wide advocacy initiatives

\$1,500

Rural Arts Program

10,000

American Cancer Society

Eastern Division

Lakes Region

1400 Winton Rd. North

Rochester, NY 14609-5896

B. Thomas Golisano Hospitality House and American Cancer Society Hope
Lodge

50,000

American Enterprise Institute for Public Policy Research

1150 Seventeenth Street, NW

Washington, DC 20036

General program support

10,000

American Red Cross

PO Box 37243

Washington, DC 20013

Haitian Earthquake Disaster Relief

10,000

International Response Fund - Poland

5,000

American Red Cross - Cape Fear Chapter

1102 South 16th Street

Wilmington, NC 28401

Disaster Relief - Wilmington, NC

2,500

Americans for the Arts

One East 53rd Street, 2nd Floor

New York, NY 10022

General program support

5,000

Arc of Steuben

One Arc Way

Bath, NY 14810

Building renovation and expansion

12,500

Arnot Art Museum

235 Lake Street

Elmira, NY 14901

Centennial Exhibitions

10,000

Arnot Ogden Medical Center Foundation, Inc.
600 Roe Ave.
Elmira, NY 14905

Medical equipment and scholarships \$50,000

The ARTS Council of the Southern Finger Lakes
32 West Market Street
Corning, NY 14830

General program support 50,000

General program support 50,000

Barrow Neurological Foundation
350 W. Thomas Road
Phoenix, AZ 85013

General program support 5,000

Big Brothers Big Sisters of Southwest Virginia
PO Box 2102
Christiansburg, VA 24068

General program support 1,000

BoardSource
1828 L Street NW, Suite 900
Washington, DC 20036-5104

General program support 5,000

The Brookings Institution
1775 Massachusetts Avenue, NW
Washington, DC 20036-2103

General program support 10,000

Canton Free Library
8 Park Street
Canton, NY 13617

Youth Services Development 1,000

Canton-Potsdam Hospital Foundation, Inc.
29 Grove Street
Potsdam, NY 13676-1605

Equipment for Physical Therapy Department 2,500

Capabilities, Inc.
1149 Sullivan Street
Elmira, NY 14901

Summer Youth Career Exploration Program 2,200

Cape Fear Community College Foundation 411 North Front Street Wilmington, NC 28401 Scholarship assistance	\$5,000
Cape Fear Habitat for Humanity 20 North 4th Street, Suite 200 Wilmington, NC 28401 General program support	5,000
Cape Fear Literacy Council 1012 S. 17th Street Wilmington, NC 28401 Adult Basic Literacy and ESOL programs	5,000
Cape Fear Museum of History and Science 814 Market Street Wilmington, NC 28401 Exhibition	5,000
Catawba County Champions of Education Foundation, Inc. PO Box 1828 Hickory, NC 28603-1828 More at Four Pre-Kindergarten Program	15,000
Catawba County United Way 1164 23rd St., NE Hickory, NC 28602 General program support	26,250
Catholic Charities Food Bank of the Southern Tier 945 County Route 64 Elmira, NY 14903 Hunger relief initiative	2,554
Catholic Charities Food Bank of the Southern Tier 945 County Route 64 Elmira, NY 14903 New facility and program expansion	250,000
Chemung County Performing Arts, Inc. PO Box 1046 207 Clemens Center Parkway Elmira, NY 14902-1046 Facility improvement Facility improvement General program support	200,000 200,000 40,000

Claxton-Hepburn Medical Center Foundation
503 Mansion Ave.
Ogdensburg, NY 13669
General program support

\$1,000

Coe College
1220 First Avenue, NE
Cedar Rapids, IA 52402-8555
Laboratory equipment

20,000

Colonial Theatre
95 Maine Street
PO Box 77
Keene, NH 03431
General program support

2,500

Communities In Schools of Cape Fear
PO Box 398
Wilmington, NC 28402
Academic achievement mentoring program

5,000

Community Bicycle Center
PO Box 783
Biddeford, ME 04005
General program support

2,500

Community Career Development Council, Inc.
459 Philo Road
Elmira, NY 14903
General program support

26,000

Community Foundation of Elmira, Corning and the Finger Lakes
307B East Water Street
Elmira, NY 14901
Steuben County mini-grant program

10,000

Community Foundation of the New River Valley, Inc.
PO Box 6009
Christiansburg, VA 24068-6009
General program support

1,000

Continuing Developmental Services, Inc.
860 Hard Road
Webster, NY 14580
General program support

3,000

Cornell Cooperative Extension of Franklin and St. Lawrence Counties	
4-H Camp Overlook	
Cornell Cooperative Extension	
355 West Main Street	
Malone, NY 12953	
Facility improvement	\$3,500
Cornell University	
360 Olin Hall	
Ithaca, NY 14853	
Science fellowship program	27,500
Corning City School District	
165 Charles Street	
Painted Post, NY 14870	
Daniel Donovan Academy	50,000
IB Chinese Program	23,409
Instructional Technology	60,000
International Baccalaureate Program	326,482
Secondary curriculum	350,000
Corning Community College Development Foundation	
One Academic Drive	
Corning, NY 14830	
Arthur A. Houghton, Jr. Library Bookplate Program	10,000
Campus upgrades	200,000
Corning-Elmira Musical Arts, Inc.	
PO Box 15	
Corning, NY 14830	
Business plan	20,000
General program support	60,000
Corning-Painted Post Civic Music Association	
PO Box 1402	
Corning, NY 14830	
General program support	15,000
Corning-Painted Post Historical Society	
73 West Pulteney Street	
Corning, NY 14830-2212	
Welcome Center	6,313
Corning-Painted Post School District Foundation	
165 Charles Street	
Painted Post, NY 14870	
Equipment for reducing childhood obesity program	4,000
Training for reducing childhood obesity program	4,000

<p>Danville-Pittsylvania County United Way 308 Craghead Street, Suite 104 Danville, VA 24541 General program support</p>	\$12,146
<p>DREAMS Center for Arts Education PO Box 363 Wilmington, NC 28402 Facility renovation</p>	5,000
<p>Edward John Noble Hospital Auxiliary of Gouverneur New York 77 West Barney Street Gouverneur, NY 13642 Facility expansion</p>	2,500
<p>Endless Mountain Music Festival 130 Main Street Wellsboro, PA 16901 Public concerts</p>	8,000
<p>The Ephraim McDowell Health Care Foundation, Inc 217 South 3rd Street Danville, KY 40422 Free clinic initiative</p>	8,000
<p>Equest PO Box 935 Kennebunk, ME 04043 Scholarships</p>	5,000
<p>Family Service Society 280 Princeton Ave. Extension Corning, NY 14830 The Steuben County Weekend Meal Program</p>	10,000
<p>Feeding America Southwest Virginia 1025 Electric Road Salem, VA 24153 General program support</p>	3,000
<p>Food Bank of Central & Eastern North Carolina 3808 Tarheel Drive Raleigh, NC 27609 General program support</p>	10,000

Fort Worth Independent School District Como Elementary School 4000 Horne St. Forth Worth, TX 76107 Academic enrichment lessons at Como Elementary School	\$5,000
Frederic Remington Art Museum 303 Washington Street Ogdensburg, NY 13669 General program support	3,000
Free Clinic of the New River Valley 215 Roanoke Street Christiansburg, VA 24073 General program support	2,000
Glass Art Society, Inc. 6512 23rd Avenue, NW, Suite 329 Seattle, WA 98117 Conference journal	5,000
Glenn H. Curtiss Museum of Local History, Inc. 8419 Route 54 Hammondsport, NY 14840 Collections management	6,000
Glimmerglass Opera, Inc PO Box 191 Cooperstown, NY 13326 Young American Artists Program	10,000
Grasse River Heritage Area Development Corporation PO Box 735 Canton, NY 13617 Community improvement projects	1,000
Greater Keene Chamber of Commerce Office of Workforce Development 48 Central Square Keene, NH 03431 Regional Center for Advanced Manufacturing Education	25,000
Greater Wilmington Chamber Foundation One Estell Lee Place Wilmington, NC 28401 Leadership Wilmington program	10,000

Green Room Community Theatre PO Box 1317 Newton, NC 28658 Facility renovation and expansion	\$25,000
Haystack Mountain School of Crafts PO Box 518 Deer Isle, ME 04627 Equipment	5,000
Heart of Kentucky United Way 118 North Third Street Danville, KY 40422 General program support	10,832
Hickory Community Theatre, Inc. 30 Third Street, NW Hickory, NC 28601 Teacher Appreciation Program	10,000
Hospice of St. Lawrence Valley, Inc 6805 US Hwy 11 Potsdam, NY 13676 General program support	1,500
Islamic Medical Association of North America 101 W. 22nd Street, Suite 106 Lombard, IL 60148 Disaster Relief Fund - Pakistan	10,000
James B. Haggin Memorial Hospital, Inc. 464 Linden Avenue Harrodsburg, KY 40330 Laboratory equipment	10,000
Junior Achievement of Rochester, New York Area, Inc Twin Tiers Region 1600 College Avenue Elmira, NY 14901 In-school financial literacy programs	6,500
Kennebunk-Kennebunkport Youth Fields Association PO Box 1308 Kennebunk, ME 04043 General program support	5,000

Laudholm Trust PO Box 1007 Wells, ME 04090 Environmental education	\$5,000
Lenoir-Rhyne University PO Box 7467 Hickory, NC 28603 Renovation and expansion of science complex	25,000
Lincoln Center for the Performing Arts 70 Lincoln Center Plaza New York, NY 10023-6585 General program support	7,500
Literacy Volunteers of America - New River Valley 195 West Main Street Christiansburg, VA 24073 General program support	1,000
Market Street Restoration Agency 114 Pine St , Suite 202 Corning, NY 14830 Reconnaissance Level Survey	3,600
Massachusetts General Hospital Development Office 165 Cambridge Street, Suite 600 Boston, MA 02114-2792 Francis H Burr Proton Therapy Center	50,000
Massachusetts Institute of Technology Department of Chemistry, Room 18-399 Cambridge, MA 02139-4307 Science fellowship program	28,750
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028-0198 General program support	60,000
Monadnock United Way 23 Center Street Keene, NH 03431 General program support	5,400

Monroe Community College Foundation, Inc. 228 E Main Street Rochester, NY 14604 Career Path Project	\$6,000
Montgomery Public Schools Blacksburg High School 3109 Price's Fork Road Blacksburg, VA 24060 New facility	4,000
Museum Association of New York 265 River Street Troy, NY 12180 Assessment project	7,850
The New York Public Library Stephen A. Schwarzman Building Fifth Avenue and 42nd Street, Room 73 New York, NY 10018 General program support	7,500
New York State College of Ceramics at Alfred University School of Engineering 2 Pine Street Alfred, NY 14802-1296 Science fellowship program	27,500
Norwood Village Green Concert Series, Inc 3 Bicknell Street Norwood, NY 13668 Concert series	1,000
Ogdensburg Boys & Girls Club, Inc. PO Box 555 Ogdensburg, NY 13669 General program support	1,500
Ogdensburg Command Performances, Inc 1100 State Street, OFA Ogdensburg, NY 13669 Youtheatre concert series	1,000
One Seventy One Cedar, Inc. 171 Cedar Street Corning, NY 14830 General program support	100,000

Orchestra Association of Northern New York, Inc PO Box 488 Potsdam, NY 13676 General program support	\$1,000
Palliative CareCenter & Hospice of Catawba Valley 3975 Robinson Road Newton, NC 28658 In-patient hospice facility	25,000
Partnership for a Drug-Free America 352 Park Avenue South, 9th Floor New York, NY 10010 General program support	5,000
The Pennsylvania State University 216 Electrical Engineering West University Park, PA 16802 Science fellowship program	27,500
Peter G. Peterson Institute for International Economics 1750 Massachusetts Avenue, NW Washington, DC 20036 General program support	10,000
The Pew Charitable Trusts 2005 Market Street, Suite 1700 Philadelphia, PA 19103 New York State Cultural Data Project	5,000
The Phoenix Symphony One North First Street, Suite 200 Phoenix, AZ 85004 Concert series	2,500
Pierpont Morgan Library 225 Madison Ave. New York, NY 10016-3405 General program support	7,500
Pilchuck Glass School 430 Yale Avenue North Seattle, WA 98109 Scholarship award	5,000
Radford Heritage Foundation PO Box 3339 Radford, VA 24143 General program support	2,000

Radford University PO Box 6915 Radford, VA 24142 Museum of the Earth Sciences	\$1,000
Regional Science and Discovery Center, Inc 114 Pine Street, Suite 201 Corning, NY 14830 General program support	110,000
Roanoke Symphony Society New River Valley Friends of the Roanoke Symphony PO Box 242 Blacksburg, VA 24063-0242 Public concert	1,000
Rochester Institute of Technology Kate Gleason College of Engineering James E Gleason Building 77 Lomb Memorial Drive Rochester, NY 14623-5603 Multidisciplinary Senior Design program	6,000
Rochester Philharmonic Orchestra, Inc. 108 East Avenue Rochester, NY 14604 Pops Series	7,600
Rutgers - The State University of New Jersey Dept. of Materials Science and Engineering 607 Taylor Road Piscataway, NJ 08854-8065 Science fellowship program	13,750
	13,750
SALT Block Foundation, Inc 243 Third Avenue, NE Hickory, NC 28601 Renovation project	33,333
SciWorks The Science Center and Environmental Park of Forsyth County 400 Hanes Mill Rd Winston-Salem, NC 27105-9667 Renovation and expansion	10,000

Sipes Orchard Home 4431 County Home Road Conover, NC 28613 General program support	\$10,000
Smart Start of New Hanover County 3001B Wrightsville Ave. Wilmington, NC 28403 General program support	5,000
Southern Tier Hospice and Palliative Care 11751 East Corning Road Corning, NY 14830 Out-Patient Palliative Care Program	75,000
Springbrook 2705 State Highway 28 Oneonta, NY 13820 Facility improvement	5,000
St. Lawrence Country Chamber of Commerce 101 Main Street Canton, NY 13617 Revitalization project	5,000
St. Lawrence University North Country Public Radio Canton, NY 13617 Broadcast underwriting	6,000
Stanford University Department of Geological and Environmental Sciences School of Earth Sciences Stanford, CA 94305-2115 Science fellowship program	27,500
State University of New York College at Oneonta Foundation, Inc. Netzer Administration Building Oneonta, NY 13820-4015 Scholarship assistance in the sciences	3,450
State University of New York College at Potsdam 44 Pierrepont Avenue Potsdam, NY 13676 Community Performance Series program Sheard Literacy Center	1,000 5,000

<p>Statesville Branch NAACP PO Box 1746 Statesville, NC 28687 2010 Back to School/Stay in School Rally</p>	\$3,000
<p>SUNY Canton 34 Cornell Drive Canton, NY 13617-1096 Women in Technology Design Competition</p>	5,000
<p>Traditional Arts in Upstate New York 53 Main Street Canton, NY 13617 Facility Renovation project</p>	1,000
<p>United Way Northeast 813 Brown Trail, Suite 7 Bedford, TX 76022 General program support</p>	5,720
<p>United Way of Central Carolinas, Inc 2339 Concord Lake Rd , Suite 124 Concord, NC 28025 General program support</p>	5,200
<p>United Way of Delaware & Otsego Counties, Inc 31 Maple Street PO Box 265 Oneonta, NY 13820-0631 General program support</p>	5,431
<p>United Way of Forsyth County 301 North Main Street, Suite 1700 Winston-Salem, NC 27101 General program support</p>	6,574
<p>United Way of Greater Rochester 75 College Avenue Rochester, NY 14607-1009 General program support</p>	5,000
<p>United Way of Greater Rochester 75 College Avenue Rochester, NY 14607-1009 General program support</p>	-5,000
<p>United Way of Montgomery, Radford & Floyd, Inc. PO Box 6202 Christiansburg, VA 24068 General program support</p>	11,529

United Way of Northern New York, Inc.
200 Washington St , Suite 402A
Watertown, NY 13601

General program support \$5,000

United Way of the Cape Fear Area
5919 Oleander Drive, Suite 115
Wilmington, NC 28403

General program support 52,500

United Way of the Southern Tier, Inc
300 Civic Center Plaza, Suite 220
Corning, NY 14830

General program support 390,000

United Way of York County
36 Water Street
PO Box 727
Kennebunk, ME 04043-0727

General program support 6,907

University of California, Santa Barbara
Department of Chemistry and Biochemistry
Division of Mathematical, Life and Physical Sciences
Physical Sciences North 1631
Santa Barbara, CA 93106-9510

Science fellowship program 27,500

University of Rochester
30 Corporate Woods, Suite 280
Rochester, NY 14623

Optical equipment 6,000

University of Rochester
601 Elmwood Avenue, Box 665
Rochester, NY 14642

Orthopaedic Educational Fund 10,000

Upper Catskill Community Council of the Arts, Inc.
11 Ford Ave.
Wilbur Mansion
Oneonta, NY 13820

General program support 1,000

Urban Improv/Freelance Players, Inc.
8 St. John Street
Jamaica Plain, MA 02130

General program support 2,000

UrbanGlass New York Contemporary Glass Center, Inc. 647 Fulton Street Brooklyn, NY 11217-1112 General program support	\$5,000
Valley of the Sun United Way 1515 E Osborn Road Phoenix, AZ 85014 General program support	5,000
The Virginia College Fund 6002-A W. Broad Street, Suite 201 Richmond, VA 23230-2213 General program support	1,000
Virginia Foundation for Independent Colleges 8010 Ridge Road, Suite B Richmond, VA 23229 General program support	1,000
Watson Homestead Conference and Retreat Center 9620 Dry Run Road Painted Post, NY 14870 Facility improvement	75,000
Wilderness Trace Family YMCA PO Box 326 130 North College St. Harrodsburg, KY 40330 Wellness equipment purchase and renovation project	5,000
Wilmington Concert Association PO Box 1084 Wilmington, NC 28402 Concert series	5,000
Wilmington Symphony Orchestra 4608 Cedar Avenue, Suite 105 Wilmington, NC 28403 Youth outreach programs	5,000
WSKG Public Telecommunications Council PO Box 3000 601 Gates Road Binghamton, NY 13902 Broadcast underwriting Science and technology curriculum workshops	27,000 3,500

YMCA of Catawba Valley
1375 Lenoir Rhyne Blvd., Suite 202
Hickory, NC 28602

Child care	\$25,000
Facility improvements	16,500

YWCA of the Lower Cape Fear
2815 South College Road
Wilmington, NC 28412-6826

Racial justice program	<u>5,000</u>
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\$3,988,530

Matching Gifts

\$611,920

Total

\$4,600,450

Corning Incorporated Foundation
Grants Approved in 2010 for future payment

<u>Organization name and grant description</u>	<u>Future Payment Amount</u>
American Enterprise Institute for Public Policy Research 1150 Seventeenth Street, NW Washington, DC 20036 General program support	\$10,000
Arnot Ogden Medical Center Foundation, Inc. 600 Roe Ave. Elmira, NY 14905 Medical equipment and scholarships	50,000
The ARTS Council of the Southern Finger Lakes 32 West Market Street Corning, NY 14830 Business plan	20,000
Big Brothers Big Sisters of Southwest Virginia PO Box 2102 Christiansburg, VA 24068 General program support	2,000
Community Career Development Council, Inc 459 Philo Road Elmira, NY 14903 General program support	13,250
Corning-Elmira Musical Arts, Inc. PO Box 15 Corning, NY 14830 General program support	60,000
Family Care Center of Catawba Valley, Inc. 2875 Highland Ave, NE Hickory, NC 28601 New facilities	10,000
Feeding America Southwest Virginia 1025 Electric Road Salem, VA 24153 General program support	5,000
Free Clinic of the New River Valley 215 Roanoke Street Christiansburg, VA 24073 General program support	1,500

Corning Incorporated Foundation
Grants Approved in 2010 for future payment

<u>Organization name and grant description</u>	<u>Future Payment Amount</u>
Lenoir-Rhyne University PO Box 7467 Hickory, NC 28603 Renovation and expansion of science complex	\$75,000
Lincoln Center for the Performing Arts 70 Lincoln Center Plaza New York, NY 10023-6585 General program support	7,500
Literacy Volunteers of America - New River Valley 195 West Main Street Christiansburg, VA 24073 General program support	1,350
Montgomery Public Schools Blacksburg High School 3109 Price's Fork Road Blacksburg, VA 24060 New facility	4,000
New River Stage, Inc. PO Box 800 Blacksburg, VA 24063 General program support	1,000
One Seventy One Cedar, Inc. 171 Cedar Street Corning, NY 14830 General program support	50,000
Roanoke Symphony Society New River Valley Friends of the Roanoke Symphony PO Box 242 Blacksburg, VA 24063-0242 Public concerts	2,000
Rochester Institute of Technology Kate Gleason College of Engineering James E. Gleason Building 77 Lomb Memorial Drive Rochester, NY 14623-5603 Multidisciplinary Senior Design program	6,000

Corning Incorporated Foundation
Grants Approved in 2010 for future payment

<u>Organization name and grant description</u>	<u>Future Payment Amount</u>
Rochester Philharmonic Orchestra, Inc 108 East Avenue Rochester, NY 14604 Pops Series	\$5,000
Springbrook 2705 State Highway 28 Oneonta, NY 13820 Facility improvement	5,000
State University of New York College at Oneonta Foundation, Inc. Netzer Administration Building Oneonta, NY 13820-4015 Scholarship assistance in the sciences	3,050
United Way of Greater Rochester 75 College Avenue Rochester, NY 14607-1009 General program support	5,000
United Way of the Southern Tier, Inc 300 Civic Center Plaza, Suite 220 Corning, NY 14830 General program support	410,000
Watkins Glen Central School District 303 12th Street Watkins Glen, NY 14891 Grades K-8 Science Fair	2,500
Western Virginia Foundation for the Arts and Sciences One Market Square, Fifth Floor Roanoke, VA 24011 Center in the Square	1,000
Total Direct Grants Approved in 2010	\$750,150

Corning Incorporated Foundation makes grants in support of education, culture and community service programs at the local level, and to selected national and international programs identified by the Foundation. Over the last decade, Corning Incorporated Foundation has made 170 – 225 direct grants annually. The total amount awarded directly in 2010 was \$4 million. Each year, the amount of support requested by grantseekers far exceeds the Foundation's resources.

Before submitting a written request, grantseekers are advised to review the Foundation's areas of giving carefully, to determine how a program or project fits into the Foundation's geographic and programmatic areas of involvement. The Foundation's inability to support an activity in no way reflects upon the merit of the project.

Areas of Interest

The Foundation's focus is almost exclusively on projects which help support the quality of life in or near communities where Corning Incorporated is an active corporate citizen. The Foundation especially seeks to support activities where its funds can encourage wider community participation and financial support. Projects that impact the greatest number of people over the longest period of time are preferred for consideration.

To be eligible for Foundation support, an organization must be tax-exempt under Section 501(c) (3) of the Internal Revenue Code, and a public charity as defined in Section 509(a) of the Code.

Corning Incorporated Foundation does not make grants to or for:

- individuals
- political parties, campaigns, or causes
- labor or veterans organizations
- religious or fraternal groups
- volunteer emergency squads
- athletic activities
- courtesy advertising
- fund-raising events

Application Procedures

All requests to the Foundation for support must be made in writing. Grantseekers are advised to submit a two- to three-page letter of inquiry, describing the project in brief and noting the level of support requested. The letter of inquiry must be signed by the senior administrative office of the organization

When submitting a full proposal, the following items must be included in order to be considered for funding:

- A project description with:
 - objectives and specific activities to accomplish them
 - an explanation of how the request meets Corning Incorporated Foundation program interests
 - timetable for the project
 - criteria for measuring and assessing the results of the project
 - demonstration of how the project or program promotes cooperation among existing organizations in the field
 - the amount of money sought from the Foundation and dates when funds will be needed
 - an itemized project budget showing sources of committed and proposed income and expenses
- A description of the sponsoring organization, and a list of officers and directors
- The organization's budget with sources of income and expenses
- A copy of the organization's latest audited financial statements
- A copy of the organization's Internal Revenue Service determination letter indicating tax-exempt status under Sections 501(c) (3) and 509(a) of the Internal Revenue Code.

Organizations requesting renewed support must include with their written proposal a long-range plan for generating other income and attaining increased self-sufficiency Eligible organizations located in or near communities where Corning Incorporated has manufacturing operations must submit requests for funding directly to local Corning management for initial review and endorsement.

Foundation contributions to United Way campaigns are restricted to locations where the greatest numbers of Corning Incorporated employees work and live. These awards preclude additional program assistance to member organizations. On a highly selective basis, however, the Foundation will consider helping a United Way agency to meet a unique and clearly defined community need that requires resources beyond the institution's normal operating budget. Before approaching the Foundation with this type of request, the agency must have written approval of the United Way with which it is associated.

All inquiries should be mailed to
Ms. Karen C. Martin
Associate Director
Corning Incorporated Foundation
MP-BH-07
Corning, New York 14831