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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The Cameron and Jane Baird Foundation		A Employer identification number 16-6029481
Number and street (or P O box number if mail is not delivered to street address) 726 Exchange Street	Room/suite 800	B Telephone number (see page 10 of the instructions) 716-845-6000
City or town, state, and ZIP code Buffalo, New York 14210		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 45,132,121	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

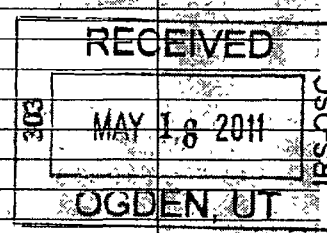
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,304	2,304		
	4 Dividends and interest from securities	726,759	726,759		
	5a Gross rents	0	0		
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(632,691)			
	b Gross sales price for all assets on line 6a 11,338,514				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	29,224	29,224			
12 Total. Add lines 1 through 11	125,596	758,287	N/A		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	0	0		0
	15 Pension plans, employee benefits	0	0		0
	16a Legal fees (attach schedule)	26,943	8,981		17,962
	b Accounting fees (attach schedule)	0	0		0
	c Other professional fees (attach schedule)	137,055	137,055		0
	17 Interest	0	0		0
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,104	1,104		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy	0	0		0
	21 Travel, conferences, and meetings	0	0		0
	22 Printing and publications	0	0		0
	23 Other expenses (attach schedule)	2,191	1,441		750
	24 Total operating and administrative expenses. Add lines 13 through 23	167,293	148,581		
	25 Contributions, gifts, grants paid	2,979,000			2,979,000
26 Total expenses and disbursements. Add lines 24 and 25	3,146,293	148,581		2,997,712	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(3,020,697)				
b Net investment income (if negative, enter -0-)		609,706			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,190,611	6,607,492	6,607,492
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	38,550,775	36,534,907	38,207,777
	c	Investments—corporate bonds (attach schedule)	96,193		
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	601,986	276,470	316,852
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	46,439,565	43,418,869	45,132,121
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	46,439,565	43,418,869		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	46,439,565	43,418,869		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,439,565
2	Enter amount from Part I, line 27a	2	(3,020,697)
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	1
4	Add lines 1, 2, and 3	4	43,418,869
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	43,418,869

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	N/A		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	N/A	N/A	
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(632,691)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,893,445	37,777,311	.0766
2008	3,861,015	49,107,965	.0786
2007	4,012,686	65,180,471	.0616
2006	3,230,265	63,856,821	.0506
2005	3,135,458	59,609,508	.0526

2 Total of line 1, column (d)	2	.3200
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0640
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	42,327,201
5 Multiply line 4 by line 3	5	2,708,941
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,097
7 Add lines 5 and 6	7	2,715,038
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	2,997,712

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		6,097
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		6,097
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		6,097
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	44,524	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		44,524
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		38,427
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	38,427	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ New York		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► Brian D Baird Telephone no ► 716-845-6000 Located at ► 726 Exchange Street, Suite 800, Buffalo, New York ZIP+4 ► 14210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b		
6b		✓
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
First Washington Corporation, 601 Union St., Suite 3701, Seattle, WA 98101	Investment advisory	72,931
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	34,774,787
b	Average of monthly cash balances	1b	8,196,991
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	42,971,778
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	42,971,778
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	644,577
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,327,201
6	Minimum investment return. Enter 5% of line 5	6	2,116,360

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,116,360
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,097
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	6,097
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,110,263
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,110,263
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,110,263

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,997,712
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,997,712
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,097
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,991,615

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,110,263
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	225,873			
b From 2006	37,424			
c From 2007	970,668			
d From 2008	1,486,289			
e From 2009	1,064,859			
f Total of lines 3a through e	3,785,113			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,997,712				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				2,110,263
e Remaining amount distributed out of corpus	887,449			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	4,672,562			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	225,873			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,446,689			
10 Analysis of line 9				
a Excess from 2006	37,424			
b Excess from 2007	970,668			
c Excess from 2008	1,486,289			
d Excess from 2009	1,064,859			
e Excess from 2010	887,449			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities			N/A		
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ^{2/3} of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				
Total			▶ 3a	2,979,000
b Approved for future payment				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,304		
4 Dividends and interest from securities			14	726,759		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	29,224		
8 Gain or (loss) from sales of assets other than inventory			18	(632,691)		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue. a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				125,596		
13 Total. Add line 12, columns (b), (d), and (e)				13		125,596

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|----------|--|---|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | | | ✓ |
| | (2) Other assets | | | ✓ |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | | ✓ |
| | (4) Reimbursement arrangements | | | ✓ |
| | (5) Loans or loan guarantees | | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

		
Signature of officer or trustee	Date	Trustee

Paid Preparer Use Only	Print/Type preparer's name Brian D Baird	Preparer's signature 	Date 5/11/11	Check ☐ if self-employed	PTIN
	Firm's name ▶ Kavinoky Cook LLP			Firm's EIN ▶ 16-1152965	
	Firm's address ▶ 726 Exchange Street, Suite 800, Buffalo, NY 14210			Phone no 716-845-6000	

THE CAMERON AND JANE BAIRD FOUNDATION (16-6029481)
2010 Form 990-PF

Part I

Line 11 Other Income:

Class Action Settlement -	
Syntax-Brilliant	\$ 14,527
Litigation Recovery -	
Baldwin Piano	<u>14,697</u>
	\$ 29,224

Line 16(a)

Legal Fees:	
Kavinoky Cook LLP	\$ 26,943

Line 16(c)

Other Professional Fees:	
M&T Bank (custodial)	\$ 14,565
First Washington (investment advisory)	72,931
Lesa Sroufe & Company	
(investment advisory)	<u>49,559</u>
	\$137,055

Line 18

Taxes:	
Foreign Taxes Paid on Investment Income	\$1,104

Line 23

Other Expenses:	
New York State Annual Filing Fee	\$ 750
Agent Servicing fee	1,341
Miscellaneous fees and charges	<u>100</u>
	\$ 2,191

Form 990-PF - Part II - Line 10b-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/09

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
26,000	Abitibibowater Inc.	1,147,603.00
11,500	Americredit Corp.	153,132.33
427,386	Ameriserve Financial Inc.	1,204,309.13
32,298	Ameriserve Financial Capital Tr. Pfd. 8.45%	686,117.86
7,306	Bank of Utica	2,720,467.51
56,000	Brookline Bancorp Inc.	562,064.63
72,215	BRT Realty Trust	349,739.02
50,825	Conrad Industries Inc.	390,618.75
6,000	Federal Home Loan Mortgage Corp. Pfd. Series B	216,922.72
21,800	Federal Home Loan Mortgage Corp. Pfd. Series L	915,643.33
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00
140,000	Fulton Financial Corp.	2,220,858.50
14,262	Hardinge Bros. Inc.	182,423.12
50,000	Keycorp New Com.	1,553,625.00
41,500	M&T Bank Corp.	420,572.74
7,500	Nathan's Famous Inc.	108,948.40
10,000	NYSE Euronext	518,065.00
60,766	One Liberty Properties	460,930.30

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
100,000	Pfizer Inc.	3,227,595.00
176,052.804	Pinnacle Value Fund	2,434,450.20
344,437.50	Seaco Limited	350,156.25
66,161	Solutia Inc.	893,063.90
55,120	Tasty Baking Company	502,673.00
112,037	Todd Shipyards Corporation	1,468,151.28
5,100	Abbott Labs Com.	220,041.71
64,300	Akeena Solar Inc. Com.	263,308.50
6,100	Alaska Air Group	116,172.94
40,700	America Service Group Inc.	397,734.79
11,200	Amerigon Inc.	78,333.60
37,000	Berkshire Hathaway	100,114.28
76,384	Capital Sr. Living Corp. Com.	509,820.98
44,000	Chinaedu Corp. Sponsored ADR	285,614.14
22,000	China Integrated Energy Inc. Com.	159,313.00
12,900	Cisco Systems Inc.	304,652.62
15,500	Darling Intl. Inc.	112,497.46
24,400	Emeritus Corp. Common	255,360.58
180,000	Express 1 Expedited Solutions Inc.	217,248.02
16,600	Ford Motor Co. Del.	145,435.53
18,300	General Electric Co.	472,089.98
21,000	Health Fitness Corp Com New	122,939.60
12,900	Hong Kong Exchanges and Clearing Ltd.	168,399.53

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
25,300	Impax Laboratories	143,144.13
15,000	Intel Corp. Com.	286,634.70
11,800	MYR Group Inc. Del Com.	192,446.78
6,400	Marathon Oil Corp Com.	167,695.64
5,600	Merck & Co. Inc.	147,163.55
12,200	Microsoft Corp. Com.	321,649.84
2,500	Monsanto Co. New Com.	200,240.25
74,000	Network Equipment Tech. Inc.	378,525.39
1,600	Nordstrom Inc.	19,701.00
32,200	Old Second Bancorp Inc.	184,108.00
77,100	Red Lion Hotels Corp. Com.	461,255.38
9,200	Semtech Corp.	150,053.33
54,700	Taser Intl. Inc. Com.	408,297.61
6,700	US Bancorp Del Com.	120,159.75
6,400	Verizon Communications Com	187,350.64
12,300	Washington Fed. Inc. Com	193,046.66
5,800	Watson Pharmaceutical Inc.	136,379.27
338,000	Wireless Matrix Corp. Com.	304,177.38
4,000	Zimmer Holdings Inc.	227,899.69
7,515	AngloGold Ashanti ADR F	252,289.71
454	AOL Inc.	16,316.64
17,880	Avista Corporation	353,139.95
4,970	BP PLC ADR	286,004.62

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
18,510	Dell Inc.	246,817.59
5,300	Dupont E. DeNeMour	216,306.72
19,087	Flextronics Int'l Ltd. Fund	207,116.09
12,000	Hugoton Royalty Tr. UBI	311,075.15
14,500	Ishares Silver Trust Index Fund	195,117.60
8,020	Lilly Eli & Company	262,765.80
51,065	LSI Corporation	123,863.00
13,650	Marsh & McLennan Co. Inc.	277,670.43
9,020	Merck & Co.	293,828.23
9,410	Microsoft Corporation	260,314.02
3,800	Newmont Mining Corp.	154,669.95
10,900	Nippon Tele & Tel ADR F	232,950.67
18,180	Olin Corp.	262,131.83
20,796	PNM Resources Inc.	259,312.19
15,200	Pfizer Incorporated	388,673.95
12,030	Portland General Electric	289,008.05
3,030	Proshares Short S&P 500	233,452.57
3,980	Proshares Ultrashort Lehman	250,700.39
10,550	Safeway Inc.	224,241.82
25,300	Southwest Airlines Co.	391,231.44
4,750	Streettracks Gold Trust	311,847.45
18,300	Teco Energy Inc.	311,055.05
5,930	Tidewater Inc (citizen)	355,282.77
5,000	Time Warner Inc.	232,386.09

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
22,400	Washington Federal Inc.	<u>293,993.27</u>
	TOTAL	\$38,550,775.26

Form 990-PF - Part II - Line 10b-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/10

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
459,201	Ameriserve Financial Inc.	1,255,604.66	725,537.58
34,298	Ameriserve Financial Capital Tr. Pfd. 8.45%	730,602.62	805,317.04
7,757	Bank of Utica	2,828,017.26	2,055,605.00
12,000	Brookline Bancorp Inc.	124,604.36	130,200.00
141,992	BRT Realty Trust	710,085.30	1,016,662.72
64,755	Conrad Industries Inc.	501,317.21	631,361.25
10,000	Federal Home Loan Mortgage Corp. Pfd. Variable Rate	14,070.00	8,000.00
11,000	Federal Home Loan Mortgage Corp. Pfd. Series B	224,085.72	9,350.00
2,200	Federal Home Loan Mortgage Corp. Pfd. Series H	3,551.00	550.00
26,800	Federal Home Loan Mortgage Corp. Pfd. Series L	922,714.33	24,120.00
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00	4,250.00
4,600	Federal Home Loan Mortgage Corp. Pfd. Series Q	6,509.42	1,150.00
130,500	Fulton Financial Corp.	2,063,441.80	1,349,370.00
40,500	Keycorp New Com.	1,249,111.05	358,425.00
41,500	M&T Bank Corp.	420,572.74	3,612,575.00
18,681	Nathan's Famous Inc.	300,022.08	314,774.85
6,000	NYSE Euronext	310,839.00	179,880.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
100,000	Pfizer Inc.	3,227,595.00	1,751,000.00
176,052.804	Pinnacle Value Fund	2,434,450.20	2,572,131.47
344,437.50	Seaco Limited	350,156.25	161,885.63
10,072	Tasty Baking Company	68,174.25	63,957.20
128,037	Todd Shipyards Corporation	1,720,442.10	2,866,748.43
5,100	Abbott Labs Com.	220,041.71	244,341.00
1,500	Alaska Air Group	23,338.45	85,035.00
32,400	America Service Group Inc.	298,809.86	490,536.00
12,400	Amerigon Inc.	120,045.09	134,912.00
500	Apple Inc. Com.	156,784.75	161,280.00
138,000	Banner Corp. Com.	276,022.00	320,160.00
6,600	BE Aerospace Inc. Com.	216,199.87	244,398.00
1,850	Berkshire Hathaway	100,114.28	148,203.50
27,400	Bitstream Inc. Cl. A	163,531.68	198,102.00
59,000	Blue Phoenix Solutions Ltd.	108,475.40	123,900.00
76,384	Capital Sr. Living Corp. Com.	509,820.98	511,772.80
44,700	Chinaedu Corp. Sponsored ADR	290,557.84	345,978.00
15,000	Emagin Corp. Com.	73,948.00	90,000.00
22,600	Emeritus Corp. Common	215,560.18	445,446.00
125,500	Express 1 Expedited Solutions Inc.	151,294.46	321,280.00
18,400	Ford Motor Co. Del.	178,545.10	308,936.00
15,600	General Electric Co.	378,372.06	285,324.00
410	Google Inc. Cl. A	191,558.99	243,527.70

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
9,200	Granite Constr. Inc.	268,502.15	252,356.00
12,900	Hong Kong Exchanges and Clearing Ltd.	168,399.53	292,573.46
15,000	Intel Corp. Com.	286,634.70	315,450.00
11,800	MYR Group Inc. Del Com.	192,446.78	247,800.00
21,000	Marchex Inc. Cl. B	108,889.87	200,340.00
6,300	Medtronic Inc.	219,972.64	233,667.00
14,800	Microsoft Corp. Com.	387,203.02	413,216.00
74,000	Network Equipment Tech. Inc.	378,525.39	342,620.00
1,600	Nordstrom Inc.	19,701.00	67,808.00
19,700	Oclaro Inc. Com.	222,364.45	259,055.00
1,800	Pioneer Nat. Res. Co. Com.	111,115.49	156,276.00
97,700	Pure Bioscience Com.	269,035.62	216,894.00
7,800	Rackspace Hosting Inc. Com.	129,700.78	244,998.00
77,100	Red Lion Hotels Corp. Com.	461,255.38	615,258.00
7,600	Savvis Inc. Com.	135,064.83	193,952.00
12,800	TW Telecom Inc. Com.	218,486.00	218,240.00
53,200	Terago Inc.	220,311.52	421,131.20
4,200	Teva Pharmaceutical Industries Ltd. ADR	212,068.66	218,946.00
6,700	US Bancorp Del Com.	120,159.75	180,699.00
30,000	Vitesse Semiconductor Corp.	131,122.00	125,700.00
4,000	Walmart Stores Inc.	215,332.80	215,720.00
2,100	Whirlpool Corp.	160,039.48	186,543.00
338,000	Wireless Matrix Corp. Com.	304,177.38	331,916.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
4,000	Zimmer Holdings Inc.	227,899.69	214,720.00
11,800	AT&T Inc. New	295,019.05	349,034.40
7,975	AngloGold Ashanti ADR F	268,322.99	392,609.25
10,530	Archer-Daniels-Midland Corp.	269,015.70	316,742.40
17,880	Avista Corporation	353,139.95	402,657.60
18,510	Dell Inc.	246,817.59	250,810.50
9,600	Encana Corp.	298,497.91	279,552.00
19,087	Flextronics Int'l Ltd. Fund	207,116.09	149,832.95
18,000	General Electric Co.	293,066.95	329,220.00
15,000	Intel Corp.	280,619.95	315,450.00
14,500	Ishares Silver Trust Index Fund	195,117.60	437,610.00
4,680	L-3 Communications Holding	331,718.46	329,893.20
8,020	Lilly Eli & Company	262,765.80	281,020.80
8,600	Marathon Oil Corp.	299,751.63	318,458.00
13,650	Marsh & McLennan Co. Inc.	277,670.43	373,191.00
9,020	Merck & Co.	293,828.23	325,080.80
9,410	Microsoft Corporation	260,314.02	262,633.10
6,800	Newmont Mining Corp.	301,178.80	417,724.00
10,900	Nippon Tele & Tel ADR F	232,950.67	250,046.00
15,200	Pfizer Incorporated	388,673.95	266,152.00
12,030	Portland General Electric	289,008.05	261,051.00
3,030	Proshares Short S&P 500	233,452.57	132,835.20
14,510	Redwood Trust Inc. REIT	228,954.99	216,634.30
10,550	Safeway Inc.	224,241.82	237,269.50

<u>Par or</u> <u>Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
25,300	Southwest Airlines Co.	391,231.44	328,394.00
1,550	SPDR Gold Trust	101,755.82	215,016.00
18,300	Teco Energy Inc.	311,055.05	325,740.00
5,930	Tidewater Inc (citizen)	355,282.77	319,271.20
4,320	Wal-mart Stores Inc.	232,874.23	232,977.60
22,400	Washington Federal Inc.	<u>293,993.27</u>	<u>379,008.00</u>
	TOTAL	\$36,534,906.74	\$38,207,776.63

Form 990-PF - Part II - Line 10c-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Bonds) Held 12/31/09

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
1,000	Ishares Iboxx Investment Grade Corp. Bond Fund	\$96,193.08
	TOTAL	\$96,193.08

Form 990-PF - Part II - Line 13-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/09

Exchange Traded Funds

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
1,000	Ishares Inc. MSCI CDA Index FD	\$24,701.87
6,000	Ishares TR MSCI Emerging Mkts.	251,768.06
1,000	SPDR Barclay's Capital TIPS ETF	49,333.90
21,900	United Sts. Nat Gas FD LP UNIT	276,182.41
	TOTAL	\$601,986.24

Form 990-PF - Part II - Line 13-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/10

Exchange Traded Funds

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
1,000	Ishares Inc. MSCI CDA Index FD	\$24,701.87	\$31,000.00
6,000	Ishares TR MSCI Emerging Mkts.	251,768.06	285,852.00
	TOTAL	\$276,469.93	\$316,852.00

2010 FORM 990-PF
THE CAMERON AND JANE BAIRD FOUNDATION
16-6029481
Part IV, Capital Gains and Losses

The following pages set forth the 2010 capital gains and losses on sales of securities. The Cameron and Jane Baird Foundation has three investment accounts: one account is held by Manufacturers and Traders Trust Company; one account is held by First Washington Corporation; and the third account is held by Lesa Sroufe & Company (Charles Schwab account).

The attached pages 41 through 46 of the Manufacturers and Traders Trust Company Statement of Capital Gains and Losses provide information required by Part IV, including description of security sold, date acquired, date sold, sales price, cost basis, and gain or loss. As set forth in the Summary on page 46, the total 2010 loss is (\$880,263).

The attached four pages of the First Washington Corporation 2010 Capital Gains and Losses schedule provide information required by Part IV, including description of security sold, date acquired (Opening T/D), date sold (Closing T/D), sales price (proceeds), cost basis, and gain or loss. As set forth on the fourth page of the schedule, the total 2010 gain is \$111,990.

Also attached is information regarding ten sales by the Lesa Sroufe & Company (Charles Schwab) account. As set forth in the attached schedule, the 2010 gain from these ten sales is \$135,582.

Combining the three gains and losses from each account, the total 2010 loss on sales of investment securities by The Cameron and Jane Baird Foundation is (\$632,691).

NOTE: In Column (b), all of the investments were acquired by Purchase. Columns (f) Depreciation allowed, (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, and (k) Excess of col. (i) over col. (j) are Not Applicable (N/A).

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TAX PREPARER: 332
TRUST ADMINISTRATOR: 18
INVESTMENT OFFICER: 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2500 0000 AMERICREDIT CORP COM - 03060R101 - MINOR = 43						
SOLD		01/05/2010	47655 02			
ACQ 2000.0000		07/07/2009	38124.02	25717 60	12406 42	ST
500 0000		07/09/2009	9531 00	6113 70	3417 30	ST
2500 0000 AMERICREDIT CORP COM - 03060R101 - MINOR = 43						
SOLD		01/08/2010	49306 73			
ACQ 2000 0000		07/09/2009	39445.38	24454.80	14990 58	ST
500.0000		07/15/2009	9861 35	6792 89	3068 46	ST
2500 0000 AMERICREDIT CORP COM - 03060R101 - MINOR = 43						
SOLD		01/12/2010	52635.58			
ACQ 2000 0000		07/15/2009	42108 46	27171 54	14936 92	ST
500.0000		07/20/2009	10527.12	7044 56	3482 56	ST
2000 0000 AMERICREDIT CORP COM - 03060R101 - MINOR = 43						
SOLD		01/21/2010	43623 44			
ACQ 2000 0000		07/20/2009	43623 44	28178.24	15445 20	ST
2000 0000 AMERICREDIT CORP COM - 03060R101 - MINOR = 43						
SOLD		01/25/2010	41406 47			
ACQ 2000.0000		07/22/2009	41406.47	27659 00	13747 47	ST
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		02/24/2010	26155 16			
ACQ 2500 0000		05/29/2009	26155 16	24087.43	2067 73	ST
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		02/26/2010	25767.67			
ACQ 2500 0000		06/01/2009	25767.67	25115 00	652 67	ST
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/01/2010	25783 92			
ACQ 2500 0000		05/29/2009	25783 92	24087.42	1696.50	ST
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/04/2010	25917 66			
ACQ 2500 0000		06/03/2009	25917.66	24590 00	1327 66	ST
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/12/2010	26188 16			
ACQ 2500 0000		06/09/2009	26188 16	24403.75	1784 41	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/15/2010	21032.13			
ACQ 2000 0000		06/09/2009	21032.13	19523 00	1509 13	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/18/2010	21676 92			
ACQ 500 0000		06/09/2009	5419 23	4880 75	538 48	ST
1500 0000		06/17/2009	16257 69	13797 72	2459.97	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		03/22/2010	21836.72			
ACQ 1000 0000		06/17/2009	10918 36	9198 48	1719 88	ST
1000 0000		06/19/2009	10918 36	9356.00	1562.36	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		04/01/2010	21287 83			
ACQ 1500 0000		06/19/2009	15965.87	14034 00	1931 87	ST
500 0000		06/23/2009	5321 96	4668 80	653 16	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		04/27/2010	22073 62			
ACQ 2000 0000		06/23/2009	22073 62	18675 20	3398 42	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		05/12/2010	21672.23			
ACQ 2000 0000		06/26/2009	21672 23	19111 83	2560 40	ST
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		10/18/2010	19694.87			
ACQ 500 0000		06/26/2009	4923 72	4777 96	145 76	LT15
1500 0000		07/01/2009	14771.15	14308.04	463 11	LT15
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		10/20/2010	19847.66			
ACQ 1000 0000		07/01/2009	9923 83	9538 69	385 14	LT15
1000 0000		07/07/2009	9923 83	9351 90	571 93	LT15
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		10/27/2010	19405.67			
ACQ 1500 0000		07/07/2009	14554.25	14027 85	526 40	LT15
500.0000		07/09/2009	4851 42	4944 00	-92 58	LT15
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		11/02/2010	19179 67			
ACQ 2000 0000		07/09/2009	19179 67	19776.00	-596 33	LT15
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		11/08/2010	25233 07			
ACQ 2500 0000		07/15/2009	25233 07	26773 05	-1539 98	LT15
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		12/03/2010	20270 65			
ACQ 2000 0000		07/20/2009	20270 65	21529 60	-1258.95	LT15
2500.0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		12/09/2010	26488 55			
ACQ 500 0000		07/20/2009	5297 71	5382.40	-84 69	LT15
2000 0000		07/22/2009	21190.84	21057 00	133 84	LT15
2000 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		12/17/2010	21444 63			
ACQ 2000 0000		07/27/2009	21444 63	22200 00	-755 37	LT15
2500 0000 BROOKLINE BANCORP INC - 11373M107 - MINOR = 43						
SOLD		12/22/2010	27772 52			
ACQ 500 0000		07/27/2009	5554 50	5550 00	4 50	LT15
2000 0000		08/24/2009	22218 02	22714 40	-496 38	LT15

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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
570 0000 CONRAD INDUSTRIES INC - 208305102 - MINOR = 43						
SOLD		12/03/2010	5649.90			
ACQ	570.0000	10/23/2009	5649.90	4151.54	1498 36	LT15
2000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		05/12/2010	21251 03			
ACQ	2000 0000	10/15/2004	21251 03	32919 47	-11668.44	LT15
2500 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		12/20/2010	24482.08			
ACQ	719 5000	10/15/2004	7045 94	11842 78	-4796 84	LT15
	1780 5000	10/19/2004	17436 14	29582 07	-12145 93	LT15
2500 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		12/22/2010	24971.07			
ACQ	2500 0000	10/19/2004	24971 07	41536 19	-16565 12	LT15
2500 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		12/27/2010	25907 06			
ACQ	2500 0000	10/19/2004	25907 06	41536 19	-15629 13	LT15
4262 0000 HARDINGE BROS INC COM - 412324303 - MINOR = 43						
SOLD		02/04/2010	34756 80			
ACQ	1962 0000	01/30/2001	16000.20	25659 96	-9659 76	LT15
	2000 0000	01/30/2001	16310.09	26156 94	-9846 85	LT15
	300 0000	01/30/2001	2446 51	3923 54	-1477 03	LT15
5000 0000 HARDINGE BROS INC COM - 412324303 - MINOR = 43						
SOLD		02/05/2010	40274.48			
ACQ	1700 0000	01/30/2001	13693.32	22233 40	-8540 08	LT15
	200 0000	01/31/2001	1610 98	2605.65	-994.67	LT15
	200 0000	01/31/2001	1610.98	2605.65	-994 67	LT15
	1800 0000	01/31/2001	14498.81	23464 44	-8965 63	LT15
	1100 0000	01/31/2001	8860.39	14339 37	-5478 98	LT15
5000.0000 HARDINGE BROS INC COM - 412324303 - MINOR = 43						
SOLD		02/08/2010	40676 88			
ACQ	700 0000	01/31/2001	5694 76	9125 06	-3430 30	LT15
	2000 0000	02/02/2001	16270.75	24239 31	-7968 56	LT15
	2000.0000	02/05/2001	16270.75	24490 48	-8219 73	LT15
	100 0000	02/07/2001	813.54	1193 61	-380 07	LT15
	200 0000	02/07/2001	1627.08	2385.71	-758 63	LT15
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		01/12/2010	105460 86			
ACQ	900 0000	04/22/2009	94914 77	86464 08	8450 69	ST
	100.0000	04/29/2009	10546 09	9729.00	817 09	ST
2000 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		05/12/2010	17271.30			
ACQ	2000.0000	02/20/2004	17271.30	64108 20	-46836.90	LT15
2500 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		12/20/2010	20805 89			
ACQ	2500.0000	02/20/2004	20805 89	80135 25	-59329.36	LT15
2500 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		12/22/2010	21382.13			
ACQ	2500 0000	02/20/2004	21382.13	80135 25	-58753 12	LT15
2500 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		12/27/2010	21382.13			
ACQ	2500 0000	02/20/2004	21382 13	80135 25	-58753.12	LT15
2000.0000 NYSE EURONEXT - 629491101 - MINOR = 43						
SOLD		12/17/2010	59025.40			
ACQ	2000.0000	01/05/2006	59025.40	103613 00	-44587 60	LT15
2000.0000 NYSE EURONEXT - 629491101 - MINOR = 43						
SOLD		12/22/2010	59670 98			
ACQ	2000 0000	01/05/2006	59670 98	103613 00	-43942 02	LT15
1283.0000 NATHAN'S FAMOUS INC - 632347100 - MINOR = 43						
SOLD		02/17/2010	19492.55			
ACQ	1283 0000	09/22/2009	19492.55	18536 14	956.41	ST
2000 0000 NATHAN'S FAMOUS INC - 632347100 - MINOR = 43						
SOLD		03/02/2010	30938.60			
ACQ	717 0000	09/22/2009	11091.49	10358 86	732.63	ST
	1283.0000	09/23/2009	19847 11	18497 52	1349 59	ST
2000 0000 NATHAN'S FAMOUS INC - 632347100 - MINOR = 43						
SOLD		03/04/2010	30424 61			
ACQ	1217 0000	09/23/2009	18513.38	17545 98	967 40	ST
	783 0000	09/25/2009	11911.23	11461 16	450 07	ST
2217 0000 NATHAN'S FAMOUS INC - 632347100 - MINOR = 43						
SOLD		03/08/2010	34294 49			
ACQ	1217 0000	09/25/2009	18825 62	17813 84	1011 78	ST
	1000 0000	10/20/2009	15468 87	14734 90	733 97	ST
0484 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		02/18/2010	0 43			
ACQ	0484	07/27/2009	0 43	0 30	0 13	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/10/2010	24043 89			
ACQ	2000.0000	07/27/2009	24043 89	12360 00	11683.89	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/12/2010	25032.88			
ACQ	2000 0000	07/27/2009	25032.88	12360 00	12672 88	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/18/2010	30674 00			
ACQ	999 0263	07/27/2009	15322.07	6173 98	9148 09	ST
	1000.9737	07/29/2009	15351 93	6112 61	9239 32	ST

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TAX PREPARER 332
TRUST ADMINISTRATOR: 18
INVESTMENT OFFICER: 206

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/22/2010	29830.62			
ACQ 2000 0000		07/29/2009	29830.62	12213.33	17617.29	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/24/2010	31477.99			
ACQ 2000 0000		07/29/2009	31477.99	12213.34	19264.65	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		03/29/2010	32775.44			
ACQ 2000 0000		07/29/2009	32775.44	12213.33	20562.11	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/01/2010	33425.63			
ACQ 499 0263		07/29/2009	8340.13	3047.39	5292.74	ST
1500 9737		08/03/2009	25085.50	9711.00	15374.50	ST
2500 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/05/2010	42080.78			
ACQ 2500.0000		08/03/2009	42080.78	16174.50	25906.28	ST
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/08/2010	34775.59			
ACQ 2000 0000		08/03/2009	34775.59	12939.59	21836.00	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/14/2010	36533.10			
ACQ 1499 0263		08/03/2009	27382.04	9698.40	17683.64	ST
500.9737		08/04/2009	9151.06	3278.85	5872.21	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/19/2010	35557.19			
ACQ 2000 0000		08/04/2009	35557.19	13089.90	22467.29	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/27/2010	36622.37			
ACQ 2000.0000		08/04/2009	36622.37	13089.90	23532.47	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		04/29/2010	34127.02			
ACQ 499 0263		08/04/2009	8515.14	3266.10	5249.04	ST
1500 9737		08/12/2009	25611.88	11418.28	14193.60	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		05/07/2010	30744.07			
ACQ 2000 0000		08/12/2009	30744.07	15214.50	15529.57	ST
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		05/10/2010	34511.01			
ACQ 499 0263		08/12/2009	8610.95	3796.22	4814.73	ST
500.0000		08/13/2009	8627.75	3955.00	4672.75	ST
1000 9737		08/17/2009	17272.31	7825.11	9447.20	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		05/12/2010	32864.44			
ACQ 999 0263		08/17/2009	16416.22	7809.89	8606.33	ST
1000 9737		08/19/2009	16448.22	7957.60	8490.62	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		05/17/2010	33589.23			
ACQ 1499 0263		08/19/2009	25175.57	11917.05	13258.52	ST
500 9737		09/08/2009	8413.66	4427.55	3986.11	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		06/09/2010	28899.50			
ACQ 1999 0263		09/08/2009	28885.43	17667.15	11218.28	ST
9737		09/10/2009	14.07	8.57	5.50	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		06/14/2010	29219.50			
ACQ 1999 0263		09/10/2009	29205.27	17604.43	11600.84	ST
9737		09/22/2009	14.23	8.87	5.36	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		06/17/2010	33501.63			
ACQ 2000 0000		09/22/2009	33501.63	18219.80	15281.83	ST
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		06/21/2010	34349.41			
ACQ 499 0263		09/22/2009	8570.63	4546.08	4024.55	ST
1500 9737		09/23/2009	25778.78	13475.02	12303.76	ST
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		07/06/2010	29607.09			
ACQ 999.0263		09/23/2009	14789.13	8968.78	5820.35	ST
1000.9737		09/30/2009	14817.96	9119.78	5698.18	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		07/08/2010	30776.87			
ACQ 2000 0000		09/30/2009	30776.87	18221.81	12555.06	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		07/12/2010	32360.45			
ACQ 199 0263		09/30/2009	3220.29	1813.31	1406.98	ST
1800 9737		10/19/2009	29140.16	15035.79	14104.37	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		07/19/2010	29905.49			
ACQ 2000 0000		10/19/2009	29905.49	16697.41	13208.08	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		07/26/2010	30990.47			
ACQ 199 0263		10/19/2009	3083.96	1661.61	1422.35	ST
1800 9737		10/27/2009	27906.51	15015.17	12891.34	ST
2000 0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		08/05/2010	31268.46			
ACQ 199.0263		10/27/2009	3111.62	1659.33	1452.29	ST
1066 9253		10/30/2009	16680.56	9020.00	7660.56	ST
734 0484		11/10/2009	11476.28	6238.44	5237.84	ST

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TAX PREPARER 332
TRUST ADMINISTRATOR: 18
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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		08/16/2010	28591.31			
ACQ	2000.0000	11/10/2009	28591.31	16997.35	11593.96	ST
2000.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		08/18/2010	29550.49			
ACQ	1265.9516	11/10/2009	18704.75	10758.91	7945.84	ST
	734.0484	12/02/2009	10845.74	6344.37	4501.37	ST
3576.0000 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		09/20/2010	60531.84			
ACQ	2265.9516	12/02/2009	38356.33	19584.60	18771.73	ST
	1310.0484	01/25/2010	22175.51	13368.52	8806.99	ST
1000.0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		09/23/2010	53907.98			
ACQ	1000.0000	06/01/2009	53907.98	49333.90	4574.08	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		03/08/2010	30930.00			
ACQ	2000.0000	04/03/2008	30930.00	28035.64	2894.36	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		03/10/2010	30652.60			
ACQ	500.0000	04/03/2008	7663.15	7008.91	654.24	LT15
	1500.0000	04/07/2008	22989.45	21097.50	1891.95	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		03/24/2010	31309.60			
ACQ	2000.0000	04/07/2008	31309.60	28130.00	3179.60	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		03/29/2010	32396.85			
ACQ	2000.0000	04/09/2008	32396.85	28225.52	4171.33	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/01/2010	32435.05			
ACQ	1500.0000	04/07/2008	24326.29	21097.50	3228.79	LT15
	500.0000	04/09/2008	8108.76	7056.38	1052.38	LT15
2500.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/05/2010	43726.50			
ACQ	2500.0000	04/09/2008	43726.50	35281.90	8444.60	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/08/2010	34247.81			
ACQ	2000.0000	04/14/2008	34247.81	28430.00	5817.81	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/12/2010	34905.40			
ACQ	2000.0000	04/14/2008	34905.40	28430.00	6475.40	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/14/2010	34233.02			
ACQ	1000.0000	04/14/2008	17116.51	14215.00	2901.51	LT15
	1000.0000	04/17/2008	17116.51	13215.00	3901.51	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/19/2010	32866.64			
ACQ	2000.0000	04/17/2008	32866.64	26430.00	6436.64	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/27/2010	35352.40			
ACQ	2000.0000	04/17/2008	35352.40	26430.00	8922.40	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		04/29/2010	36735.57			
ACQ	2000.0000	04/22/2008	36735.57	26540.97	10194.60	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		05/07/2010	31427.06			
ACQ	1661.0000	04/22/2008	26100.17	22042.28	4057.89	LT15
	339.0000	04/24/2008	5326.89	4530.74	796.15	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		05/10/2010	31712.46			
ACQ	2000.0000	04/24/2008	31712.46	26730.00	4982.46	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		05/12/2010	31525.86			
ACQ	2000.0000	04/24/2008	31525.86	26730.00	4795.86	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		05/17/2010	31447.66			
ACQ	661.0000	04/24/2008	10393.45	8834.26	1559.19	LT15
	1339.0000	04/29/2008	21054.21	17922.52	3131.69	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		06/09/2010	27967.52			
ACQ	2000.0000	04/29/2008	27967.52	26770.00	1197.52	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		06/14/2010	30450.68			
ACQ	1661.0000	04/29/2008	25289.29	22232.48	3056.81	LT15
	339.0000	05/01/2008	5161.39	4530.74	630.65	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		06/17/2010	30581.68			
ACQ	2000.0000	05/01/2008	30581.68	26730.00	3851.68	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		06/21/2010	30550.68			
ACQ	2000.0000	05/01/2008	30550.68	26730.00	3820.68	LT15
2000.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		07/13/2010	28327.51			
ACQ	661.0000	05/01/2008	9362.24	8834.26	527.98	LT15
	1339.0000	05/07/2008	18965.27	18294.76	670.51	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER 332
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		07/26/2010	30912.07			
ACQ	2000 0000	05/07/2008	30912.07	27326.00	3586.07	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		08/05/2010	30091.68			
ACQ	1661 0000	05/07/2008	24991.14	22694.24	2296.90	LT15
	339 0000	05/09/2008	5100.54	4005.21	1095.33	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		08/16/2010	29101.90			
ACQ	2000 0000	05/09/2008	29101.90	23629.56	5472.34	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		08/27/2010	27858.32			
ACQ	2000 0000	05/09/2008	27858.32	23629.56	4228.76	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		09/02/2010	29323.30			
ACQ	661.0000	05/09/2008	9691.35	7809.57	1881.78	LT15
	1339 0000	06/05/2008	19631.95	18897.28	734.67	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		09/15/2010	30365.48			
ACQ	2000 0000	06/05/2008	30365.48	28225.96	2139.52	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		10/18/2010	35151.40			
ACQ	1661.0000	06/05/2008	29193.24	23441.66	5751.58	LT15
	339 0000	07/07/2008	5958.16	4259.26	1698.90	LT15
2000 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		10/21/2010	35443.19			
ACQ	2000 0000	07/07/2008	35443.19	25128.40	10314.79	LT15
2661.0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		11/08/2010	52379.62			
ACQ	661 0000	07/07/2008	13011.25	8304.94	4706.31	LT15
	2000 0000	07/07/2008	39368.37	25128.40	14239.97	LT15
2500 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		12/09/2010	57106.53			
ACQ	2500 0000	07/09/2008	57106.53	35023.75	22082.78	LT15
2500 0000 SOLUTIA INC - 834376501 - MINOR = 43						
SOLD		12/17/2010	57527.02			
ACQ	2500 0000	07/09/2008	57527.02	35023.75	22503.27	LT15
2626 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		08/18/2010	18019.35			
ACQ	2000 0000	09/14/2007	13723.80	20258.80	-6535.00	LT15
	626 0000	09/17/2007	4295.55	6363.40	-2067.85	LT15
2000.0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		08/27/2010	12988.95			
ACQ	2000 0000	09/17/2007	12988.95	20330.36	-7341.41	LT15
2500 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		09/10/2010	16806.09			
ACQ	1374 0000	09/17/2007	9236.63	13966.96	-4730.33	LT15
	1126 0000	09/20/2007	7569.46	11411.99	-3842.53	LT15
2500.0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		09/13/2010	16383.47			
ACQ	2500 0000	09/20/2007	16383.47	25337.45	-8953.98	LT15
5000 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		09/23/2010	33909.87			
ACQ	374 0000	09/20/2007	2536.46	3790.48	-1254.02	LT15
	4300 0000	09/24/2007	29162.49	42215.00	-13052.51	LT15
	326 0000	09/28/2007	2210.92	3309.22	-1098.30	LT15
5000 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		09/27/2010	33499.43			
ACQ	2674 0000	09/28/2007	17915.50	27143.75	-9228.25	LT15
	2000 0000	10/11/2007	13399.77	20243.80	-6844.03	LT15
	326 0000	10/16/2007	2184.16	3311.14	-1126.98	LT15
5000 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		09/29/2010	33649.43			
ACQ	1674 0000	10/16/2007	11265.83	17002.62	-5736.79	LT15
	2000 0000	10/19/2007	13459.77	19863.00	-6403.23	LT15
	1326 0000	10/23/2007	8923.83	13328.95	-4405.12	LT15
1400 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		10/18/2010	9351.04			
ACQ	674 0000	10/23/2007	4501.86	6775.05	-2273.19	LT15
	726 0000	11/14/2007	4849.18	7047.65	-2198.47	LT15
2022 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		10/26/2010	13447.17			
ACQ	1274.0000	11/14/2007	8472.65	12367.35	-3894.70	LT15
	748 0000	11/23/2007	4974.52	7156.49	-2181.97	LT15
2500 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		10/27/2010	16524.71			
ACQ	1252 0000	11/23/2007	8275.57	11978.51	-3702.94	LT15
	1248 0000	11/30/2007	8249.14	12225.06	-3975.92	LT15
5000 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		11/02/2010	32001.60			
ACQ	752 0000	11/30/2007	4813.04	7366.39	-2553.35	LT15
	4000 0000	12/12/2007	25601.28	39888.00	-14286.72	LT15
	248 0000	12/17/2007	1587.28	2211.85	-624.57	LT15

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TAX PREPARER: 332
TRUST ADMINISTRATOR: 18
INVESTMENT OFFICER: 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2500.0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		11/08/2010	16192.35			
ACQ	2500.0000	12/17/2007	16192.35	22296.88	-6104.53	LT15
2500 0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		11/22/2010	15875.20			
ACQ	1252.0000	12/17/2007	7950.30	11166.27	-3215.97	LT15
	1248.0000	12/20/2007	7924.90	10418.29	-2493.39	LT15
2500.0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		12/09/2010	16035.97			
ACQ	752.0000	12/20/2007	4823.62	6277.69	-1454.07	LT15
	1748.0000	01/18/2008	11212.35	13685.97	-2473.62	LT15
2000.0000 TASTY BAKING CO WITH RIGHTS 07/29/13 - 876553306 - MINOR = 43						
SOLD		12/17/2010	12671.78			
ACQ	252.0000	01/18/2008	1596.64	1973.03	-376.39	LT15
	1748.0000	01/31/2008	11075.14	13787.35	-2712.21	LT15
TOTALS			3770000.43	3502660.76		

In December, 2010, 26,000 shares of Abitibibowater Inc. were deemed worthless and removed from the account. Such 26,000 shares were purchased between 5/1/2007 and 10/30/2007 and have a cost basis of \$1,147,603.01.

	Sales Price	Cost Basis
Pages 41-46	\$3,770,000.43	\$3,502,660.76
Abitibibowater	<u>0</u>	<u>1,147,603.01</u>
	\$3,770,000.43	\$4,650,263.77
TOTAL SALES PRICE:	\$3,770,000.43	
TOTAL COST BASIS:		<u>4,650,263.77</u>
		(880,263.34)

Account # :
Account Short Name:

AAV003072
CAMERON BA

First Washington Corporation Account Capital Gains and Losses

(a) Description of property
(Example 100 sh XYZ Co.)

(b) Date
acquired
(Mo., day, yr.)

(c) Date sold
(Mo., day, yr.)

(d) Sales price
(see page D-7 of
the instructions)

(e) Cost or other basis
(see page D-7 of
the instructions)

(f) Gain or (loss)
Subtract (e) from (d)

Quantity	Symbol/Cusid	Sec. Description	Opening T/D	Closing T/D	Proceeds	Cost Basis	Gain/Loss	Term
3,500 00	912318102	UNITED STS NAT GAS FD LP UNIT *RS* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	07/09/2009	02/10/2010	33,323 76	43,529 45	-10,205 69	S
2,500 00	912318102	ETC, INC NATURAL GAS EN UNITED STS NAT GAS FD LP UNIT *RS* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	07/22/2009	02/10/2010	23,802 68	34,867 00	-11,064 32	S
3,400 00	912318102	ETC, INC NATURAL GAS EN UNITED STS NAT GAS FD LP UNIT *RS* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	08/06/2009	02/10/2010	32,371 65	45,593 56	-13,221 91	S
1,600 00	912318102	ETC, INC NATURAL GAS EN UNITED STS NAT GAS FD LP UNIT *RS* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	08/20/2009	02/10/2010	15,233 72	18,750 96	-3,517 24	S
4,800 00	912318102	ETC, INC NATURAL GAS EN UNITED STS NAT GAS FD LP UNIT *RS* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	09/03/2009	02/10/2010	45,701 16	44,016 88	1,684 28	S
28,000 00	00506P103	ETC, INC NATURAL GAS EN ACTIVITY INCORP COM CASH MERGER EFF 12/16/10 1 OLD = 5 NEW CU#912318110	10/06/2010	11/01/2010	89,728 02	61,924 40	27,803 62	S
18,500 00	00506P103	ACTIVITY INCORP COM CASH MERGER EFF 12/16/10 1 OLD = 5 NEW CU#912318110	10/11/2010	11/01/2010	59,284 59	40,907 00	18,377 59	S
5,000 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	09/23/2009	01/21/2010	43,329 21	27,496 00	15,833 21	S
2,000 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	09/24/2009	01/21/2010	17,331 68	11,359 40	5,972 28	S
2,700 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	09/25/2009	01/21/2010	23,397 77	15,366 10	8,031 67	S
5,500 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	10/02/2009	01/21/2010	47,662 13	30,044 30	17,617 83	S
3,000 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	12/09/2009	01/21/2010	25,997 52	19,995 40	6,002 12	S
2,800 00	42217V201	HEALTH FITNESS C/A EFF 2/26/10 1 OLD=\$8 78	12/21/2009	01/21/2010	24,264 36	18,678 40	5,585 96	S
1,400 00	ABVT	ABOVENET INC COM	06/16/2010	08/02/2010	75,411 66	66,306 40	9,105 26	S
1,300 00	ARGN	AMERIGON INC	04/07/2010	11/24/2010	14,381 46	13,067 86	1,313 60	S
1,400 00	ARGN	AMERIGON INC	04/08/2010	11/24/2010	15,487 73	14,379 96	1,107 77	S
3,300 00	ARGN	AMERIGON INC	04/07/2010	11/19/2010	34,718 82	33,172 26	1,546 56	S
100 00	ARGN	AMERIGON INC	09/17/2009	09/14/2010	1,041 95	737 40	304 55	S
5,000 00	ARGN	AMERIGON INC	11/03/2009	09/14/2010	52,097 27	32,614 50	19,482 77	S
900 00	ARGN	AMERIGON INC	04/07/2010	09/14/2010	9,377 51	9,046 98	330 53	S
6,100 00	ARGN	AMERIGON INC	09/17/2009	08/04/2010	65,482 95	44,981 70	20,501 25	S
1,500 00	BEC	BECKMAN COULTER INC COM	02/09/2010	03/23/2010	96,633 02	96,479 35	153 67	S
10,200 00	CBEH	CHINA INTEGRATED ENERGY INC COM	11/30/2009	10/05/2010	65,809 72	73,863 30	-8,053 58	S
4,000 00	CBEH	CHINA INTEGRATED ENERGY INC COM	11/30/2009	10/01/2010	26,939 94	28,966 00	-2,026 06	S
7,800 00	CBEH	CHINA INTEGRATED ENERGY INC COM	11/30/2009	04/15/2010	94,420 35	56,483 70	37,936 65	S
2,500 00	DAR	DARLING INTL INC	09/08/2009	05/19/2010	20,582 40	18,344 00	2,238 40	S
3,000 00	DAR	DARLING INTL INC	09/10/2009	05/19/2010	24,698 88	23,634 40	1,064 48	S

400 00	DAR	DARLING INTL INC	06/30/2009	05/18/2010	3,432.22	2,705.75	726.47	S
3,900 00	DAR	DARLING INTL INC	07/15/2009	05/18/2010	33,464.16	27,290.41	6,173.75	S
4,200 00	DAR	DARLING INTL INC	09/02/2009	05/18/2010	36,038.33	29,516.50	6,521.83	S
1,500 00	DAR	DARLING INTL INC	09/08/2009	05/18/2010	12,870.83	11,006.40	1,864.43	S
11,100 00	DELL	DELL INC COM	01/29/2010	05/24/2010	150,796.97	149,058.37	1,738.60	S
4,000 00	DELL	DELL INC COM	02/19/2010	05/24/2010	54,341.25	53,428.40	912.85	S
4,600 00	F	FORD MOTOR CO DEL COM	11/17/2009	07/27/2010	59,901.18	41,340.20	18,560.98	S
1,700 00	GLBC	GLOBAL CROSSING LTD SHS NEW ISIN#BMG3921A1751	05/12/2010	12/06/2010	23,745.78	25,277.95	-1,532.17	S
5,500 00	GLBC	GLOBAL CROSSING LTD SHS NEW ISIN#BMG3921A1751	05/13/2010	12/06/2010	76,824.59	84,261.10	-7,436.51	S
700 00	GLBC	GLOBAL CROSSING LTD SHS NEW ISIN#BMG3921A1751	05/11/2010	10/12/2010	9,918.31	10,135.05	-216.74	S
3,000 00	GLBC	GLOBAL CROSSING LTD SHS NEW ISIN#BMG3921A1751	05/12/2010	10/12/2010	42,507.04	44,608.14	-2,101.10	S
3,000 00	GLBC	GLOBAL CROSSING LTD SHS NEW ISIN#BMG3921A1751	05/11/2010	07/08/2010	34,152.52	43,435.94	-9,283.42	S
4,200 00	IPXL	IMPAX LABORATORIES INC COM	04/24/2009	01/22/2010	55,969.75	24,317.92	31,651.83	S
2,900 00	IPXL	IMPAX LABORATORIES INC COM	08/03/2009	01/22/2010	38,645.78	21,899.02	16,746.76	S
2,800 00	IPXL	IMPAX LABORATORIES INC COM	04/07/2009	01/19/2010	39,340.52	13,995.18	25,345.34	S
7,500 00	IPXL	IMPAX LABORATORIES INC COM	04/24/2009	01/19/2010	105,376.38	43,424.85	61,951.53	S
600 00	IPXL	IMPAX LABORATORIES INC COM	04/06/2009	01/04/2010	8,416.95	3,019.73	5,397.22	S
7,300 00	IPXL	IMPAX LABORATORIES INC COM	04/07/2009	01/04/2010	102,406.25	36,487.43	65,918.82	S
5,200 00	MCHX	MARCHEX INC CL B	01/13/2010	10/18/2010	34,081.10	28,644.54	5,436.56	S
2,000 00	MCHX	MARCHEX INC CL B	01/13/2010	07/08/2010	7,764.26	11,017.13	-3,252.87	S
2,500 00	MON	MONSANTO CO NEW COM	05/29/2009	04/29/2010	156,822.38	200,240.25	-43,417.87	S
400 00	MON	MONSANTO CO NEW COM	02/25/2010	04/29/2010	25,091.58	28,634.88	-3,543.30	S
3,500 00	NUE	NUCOR CORP COM	05/25/2010	06/15/2010	148,606.48	146,121.80	2,484.68	S
6,500 00	OIIM	O2MICRO INTL LTD SPONSORED ADR	09/09/2010	12/16/2010	36,073.18	37,025.63	-952.45	S
2,300 00	OIIM	O2MICRO INTL LTD SPONSORED ADR	08/11/2010	12/15/2010	13,199.78	15,968.36	-2,768.58	S
10,900 00	OIIM	O2MICRO INTL LTD SPONSORED ADR	08/12/2010	12/15/2010	62,555.49	76,364.51	-13,809.02	S
1,800 00	OIIM	O2MICRO INTL LTD SPONSORED ADR	09/09/2010	12/15/2010	10,330.26	10,253.25	77.01	S
7,000 00	OIIM	O2MICRO INTL LTD SPONSORED ADR	08/11/2010	12/14/2010	40,938.50	48,599.36	-7,660.86	S
5,200 00	OSBC	OLD SECOND BANCORP INC	12/23/2009	09/08/2010	3,893.12	30,271.38	-26,378.26	S
3,900 00	OSBC	OLD SECOND BANCORP INC	01/19/2010	09/08/2010	2,919.84	27,450.31	-24,530.47	S
4,000 00	OSBC	OLD SECOND BANCORP INC	01/28/2010	09/08/2010	2,994.71	24,893.60	-21,898.89	S
3,700 00	OSBC	OLD SECOND BANCORP INC	03/16/2010	09/08/2010	2,770.11	24,968.51	-22,198.40	S
9,000 00	OSBC	OLD SECOND BANCORP INC	12/23/2009	09/03/2010	6,367.89	52,392.77	-46,024.88	S
16,700 00	OSBC	OLD SECOND BANCORP INC	12/18/2009	09/01/2010	12,337.38	93,876.00	-81,538.62	S
1,300 00	OSBC	OLD SECOND BANCORP INC	12/23/2009	09/01/2010	960.39	7,567.85	-6,607.46	S
400 00	PXD	PIONEER NAT RES CO COM	04/08/2010	12/07/2010	34,251.70	23,997.13	10,254.57	S
800 00	PXD	PIONEER NAT RES CO COM	04/08/2010	10/08/2010	57,109.35	47,994.26	9,115.09	S
1,400 00	RAX	RACKSPACE HOSTING INC COM	05/18/2010	11/04/2010	36,515.14	23,234.24	13,280.90	S
3,100 00	RAX	RACKSPACE HOSTING INC COM	05/18/2010	09/24/2010	73,496.35	51,447.23	22,049.12	S

1,300.00	SMTC	SEMTECH CORP	10/08/2009	05/28/2010	22,731.44	21,743.06	988.38	S
3,300.00	SMTC	SEMTECH CORP	11/19/2009	05/28/2010	57,702.87	51,373.30	6,329.57	S
4,600.00	SMTC	SEMTECH CORP	10/08/2009	05/27/2010	80,216.28	76,936.97	3,279.31	S
1,400.00	SWVS	SAVIS INC COM NEW	03/04/2010	11/04/2010	33,769.08	21,629.24	12,139.84	S
1,000.00	SWVS	SAVIS INC COM NEW	03/04/2010	10/27/2010	24,292.48	15,449.46	8,843.02	S
2,200.00	SWVS	SAVIS INC COM NEW	03/04/2010	09/29/2010	46,747.66	33,988.80	12,758.86	S
3,100.00	SWVS	SAVIS INC COM NEW	03/04/2010	09/13/2010	59,532.33	47,893.32	11,639.01	S
500.00	SWVS	SAVIS INC COM NEW	03/04/2010	09/10/2010	9,575.18	7,724.73	1,850.45	S
10,200.00	TASR	TASER INTL INC COM	06/17/2009	06/15/2010	41,352.89	44,777.56	-3,424.67	S
9,700.00	TASR	TASER INTL INC COM	06/18/2009	06/15/2010	39,325.78	43,228.71	-3,902.93	S
6,400.00	VZ	VERIZON COMMUNICATIONS COM	10/27/2009	02/09/2010	184,410.21	187,350.64	-2,940.43	S
					3,335,395.91	3,152,873.78	182,522.13	7 Net short-d
2,700.00	912318102	UNITED STS NAT GAS FD LP UNIT *R/S* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	09/26/2008	02/10/2010	25,706.90	91,888.96	-66,182.06	L
1,000.00	912318102	UNITED STS NAT GAS FD LP UNIT *R/S* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	10/29/2008	02/10/2010	9,521.07	28,590.60	-19,069.53	L
1,700.00	912318102	UNITED STS NAT GAS FD LP UNIT *R/S* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	10/30/2008	02/10/2010	16,185.83	47,596.33	-31,410.50	L
700.00	912318102	UNITED STS NAT GAS FD LP UNIT *R/S* EFF 03/09/2011 1 OLD = 5 NEW CU#912318110	12/11/2008	02/10/2010	6,664.75	16,603.67	-9,938.92	L
500.00	ALK	ALASKA AIR GROUP	03/05/2009	08/02/2010	26,405.60	7,779.48	18,626.12	L
300.00	ALK	ALASKA AIR GROUP	06/24/2008	06/03/2010	15,042.51	5,152.29	9,890.22	L
4,000.00	ALK	ALASKA AIR GROUP	03/05/2009	06/03/2010	20,056.69	6,223.59	13,833.10	L
1,800.00	ALK	ALASKA AIR GROUP	01/04/2008	04/15/2010	80,327.96	41,202.84	39,125.12	L
700.00	ALK	ALASKA AIR GROUP	06/24/2008	04/15/2010	31,238.65	12,022.01	19,216.64	L
400.00	ALK	ALASKA AIR GROUP	11/21/2007	03/10/2010	15,953.18	9,009.05	6,944.13	L
500.00	ALK	ALASKA AIR GROUP	01/04/2008	03/10/2010	19,941.47	11,445.23	8,496.24	L
8,300.00	ASGR	AMERICA SERVICE GROUP INC SHS	08/10/2007	10/05/2010	127,450.56	98,924.93	28,525.63	L
6,400.00	CSCO	CISCO SYSTEMS INC	11/08/2007	12/09/2010	125,170.32	191,771.12	-66,600.80	L
6,500.00	CSCO	CISCO SYSTEMS INC	04/20/2009	12/09/2010	127,126.11	112,881.50	14,244.61	L
1,800.00	ESC	EMERITUS CORP COM	08/15/2007	03/10/2010	37,317.26	39,800.40	-2,483.14	L
2,700.00	GE	GENERAL ELECTRIC CO COM	06/07/2006	07/27/2010	43,817.15	93,717.92	-49,900.77	L
1,200.00	MRK	MERCK & CO INC NEW COM	07/25/2008	11/16/2010	40,852.67	39,373.68	1,478.99	L
1,400.00	MRK	MERCK & CO INC NEW COM	10/24/2008	11/16/2010	47,661.45	38,517.80	9,143.65	L
100.00	MRK	MERCK & CO INC NEW COM	12/03/2008	11/16/2010	3,404.39	2,604.30	800.09	L
2,900.00	MRK	MERCK & CO INC NEW COM	04/22/2009	11/16/2010	98,727.30	66,667.77	32,059.53	L
2,600.00	MRO	MARATHON OIL CORP COM	02/17/2009	04/13/2010	83,110.35	71,126.28	11,984.07	L
3,800.00	MRO	MARATHON OIL CORP COM	02/17/2009	04/13/2010	121,468.98	96,569.36	24,899.62	L
1,600.00	TASR	TASER INTL INC COM	06/09/2008	06/15/2010	6,486.73	9,825.19	-3,338.46	L
8,800.00	TASR	TASER INTL INC COM	07/24/2008	06/15/2010	35,677.00	44,641.52	-8,964.52	L
2,600.00	TASR	TASER INTL INC COM	01/10/2008	02/19/2010	18,534.44	31,554.40	-13,019.96	L
2,100.00	TASR	TASER INTL INC COM	01/18/2008	02/19/2010	14,970.12	21,508.57	-6,538.45	L
5,400.00	TASR	TASER INTL INC COM	06/09/2008	02/19/2010	38,494.61	33,160.01	5,334.60	L
2,600.00	TASR	TASER INTL INC COM	01/09/2008	01/13/2010	16,000.96	28,072.81	-12,071.85	L
3,500.00	TASR	TASER INTL INC COM	01/10/2008	01/13/2010	21,539.75	42,477.07	-20,937.32	L

7,800.00	TASR	TASER INTL INC COM	01/08/2008	01/12/2010	46,897.03	104,732.88	-57,835.85	L
400.00	TASR	TASER INTL INC COM	01/09/2008	01/12/2010	2,404.98	4,318.89	-1,913.91	L
2,700.00	WEST	AKEENA SOLAR INC COM	06/09/2008	09/21/2010	1,724.15	16,119.00	-14,394.85	L
11,000.00	WEST	AKEENA SOLAR INC COM	02/27/2009	09/21/2010	7,024.31	11,898.70	-4,874.39	L
13,300.00	WEST	AKEENA SOLAR INC COM	08/12/2009	09/21/2010	8,493.04	16,766.70	-8,273.66	L
2,600.00	WEST	AKEENA SOLAR INC COM	11/08/2009	09/20/2010	1,752.96	21,545.51	-19,792.55	L
2,600.00	WEST	AKEENA SOLAR INC COM	11/15/2007	09/20/2010	1,752.96	15,916.06	-14,163.10	L
1,500.00	WEST	AKEENA SOLAR INC COM	11/29/2007	09/20/2010	1,011.32	7,455.40	-6,444.08	L
7,300.00	WEST	AKEENA SOLAR INC COM	06/09/2008	09/20/2010	4,921.79	43,581.00	-38,659.21	L
2,200.00	WEST	AKEENA SOLAR INC COM	06/05/2007	05/18/2010	2,422.28	8,551.07	-6,128.79	L
13,100.00	WEST	AKEENA SOLAR INC COM	07/25/2007	05/18/2010	14,423.58	62,544.37	-48,120.79	L
7,600.00	WEST	AKEENA SOLAR INC COM	11/01/2007	05/18/2010	8,367.88	55,616.00	-47,248.12	L
400.00	WEST	AKEENA SOLAR INC COM	11/08/2007	05/18/2010	440.42	3,314.69	-2,874.27	L
1,400.00	WFSL	WASHINGTON FED INC COM	07/18/2008	11/10/2010	22,083.79	23,412.81	-1,329.02	L
5,700.00	WFSL	WASHINGTON FED INC COM	09/15/2009	11/10/2010	89,912.56	82,672.00	7,240.56	L
3,000.00	WFSL	WASHINGTON FED INC COM	07/18/2008	11/09/2010	47,657.69	50,170.30	-2,512.61	L
2,200.00	WFSL	WASHINGTON FED INC COM	07/18/2008	10/13/2010	33,722.34	36,791.55	-3,069.21	L
5,800.00	WPI	WATSON PHARMACEUTICAL INC	12/04/2008	04/07/2010	242,288.20	136,379.27	105,909.93	L
16,000.00	XPO	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	01/08/2007	10/22/2010	39,318.13	19,362.51	19,955.62	L
14,000.00	XPO	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	01/08/2007	10/20/2010	34,364.21	16,942.20	17,422.01	L
8,000.00	XPO	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	01/08/2007	10/13/2010	18,954.47	9,681.26	9,273.21	L
7,500.00	XPO	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	01/08/2007	10/11/2010	17,553.20	9,076.18	8,477.02	L
9,000.00	XPO	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	01/08/2007	10/07/2010	20,373.45	10,891.41	9,482.04	L
Total					1,942,720.50	2,108,448.44	-165,727.94	15 Net long-i
					5,278,116.41	5,261,322.22	16,794.19	

Cost basis adjustment *

\$5,261,322.22

- 95,196.00

\$5,166,126.22

* This adjustment reflects prior year basis adjustments for United States Natural Gas Fund LP

TOTAL SALES PRICE: \$5,278,116.41

TOTAL COST BASIS: 5,166,126.22

TOTAL GAIN (LOSS): \$ 111,990.00

**Charles Schwab
Lesa Sroufe & Company
2010 Capital Gains and Losses**

**The Cameron and Jane Baird Foundation
Account #5180-3986**

<u>Security</u>	<u>Date Acquired</u>	<u>Date sold</u>	<u>Cost Basis</u>	<u>Sales Price</u>	<u>Gain/Loss</u>
51,065 LSI Corp.	11/21/08	1/20/10	\$123,863.00	\$299,937.94	\$176,074.94
454 AOL Inc.	7/11/07	2/1/10	\$16,316.64	\$10,810.32	(5,506.32)
3,200 SPDR Gold Trust	7/11/07	2/26/10	\$210,091.63	\$349,197.49	\$139,105.86
3,980 Proshs. Ultrashort	7/11/07	3/2/10	\$250,700.39	\$187,710.14	(62,990.25)
Lehman					
5,000 Time Warner Inc.	7/11/07	4/14/10	\$232,386.09	\$163,248.79	(69,137.30)
5,300 DuPont EI	7/11/08	4/30/10	\$216,306.72	\$214,074.04	(2,232.68)
DeNemour					
4,970 BP PLC ADR	8/15/08	6/1/10	\$286,004.62	\$189,613.22	(96,391.40)
12,000 Hugoton	7/11/07	8/6/10	\$297,702.02	\$247,549.85	(50,152.17)
Royalty Tr.					
18,180 Olin Corp.	2/4/09	9/14/10	\$262,131.83	\$358,898.18	\$96,766.35
20,796 PNM Resources	6/25/08	11/10/10	<u>\$259,312.19</u>	<u>\$269,357.09</u>	\$10,044.90
			\$2,154,815.13	\$2,290,397.06	
			TOTAL REALIZED GAIN/LOSS		\$135,581.93

2010 FORM 990 PF, Part VIII, Line 1
THE CAMERON AND JANE BAIRD FOUNDATION - #16-6029481
Information about Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Hours/Wk Devoted to Position</u>	<u>Compensation</u>
Brent D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bruce C. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bridget Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brenda B. Senturia 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brian D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	5 hours/wk	-0-
Peter C. Clauson 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-

No contributions to employee benefit plans and deferred compensation.
No expense accounts or other allowances.

2010 Form 990-PF Part XV, Line 3(a)
THE CAMERON AND JANE BAIRD FOUNDATION -- #16-6029481
Grants and Contributions Paid During The Year

No recipient is an individual. Except as otherwise provided, the Foundation Status of each recipient is a public charity.

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
American Cancer Society Inc. Atlanta, Georgia	Breast Cancer Research	10,000.00
American Friends Service Committee Philadelphia, Pennsylvania	General Operating Support	5,000.00
Amnesty International USA Inc. New York, New York	Protection of Human Rights	25,000.00
Baltimore Symphony Orchestra Baltimore, Maryland	Support for Symphony Orchestra	1,500.00
Beyond/In Western New York Buffalo, New York	Art Exhibition	5,000.00
Boys & Girls Clubs of Martinez Martinez, California	Youth Programs	10,000.00
Boys School of Saint Paul's Parish Brooklandville, Maryland	Secondary School Education Programs	10,000.00
Bristol Home Buffalo, New York	Support of Assisted Living Facility for the Elderly	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Lois Bronz Children's Center White Plains, New York	Support for Daycare Center	10,000.00
Bryn Mawr College Bryn Mawr, Pennsylvania	Minority Scholarships	10,000.00
Buffalo Chamber Music Society Buffalo, New York	Support for Chamber Music Concerts	15,000.00
Buffalo Fine Arts Academy Buffalo, New York	Support for Educational and Other Programs at Albright-Knox Art Gallery	85,000.00
Buffalo Inner City Scholarship Network, Inc. Buffalo, New York	Scholarships for Disadvantaged Children	5,000.00
Buffalo Media Resources, Inc. Buffalo, New York	Promotion of Film and Video Art at Squeaky Wheel	10,000.00
Buffalo Niagara Riverkeeper Buffalo, New York	Conservation of Natural Resources	1,000.00
Buffalo Opera Unlimited Buffalo, New York	Support for Opera Production	5,000.00
Buffalo Philharmonic Chorus Buffalo, New York	Support for Musical Performances	5,000.00
Buffalo Philharmonic Orchestra Society, Inc. Buffalo, New York	Current Operating Support of Symphony Orchestra	700,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Buffalo Prep Inc. Buffalo, New York	Support for High School Preparatory Program	15,000.00
Buffalo State College Foundation Buffalo, New York	Support for Arts Preservation Department	10,000.00
Burchfield Penney Art Center Buffalo, New York	Student education programs	10,000.00
California Bar Foundation Truckee, California	Legal aid Services	5,000.00
Canisius College Buffalo, New York	Support of Educational Programs	10,000.00
Central Civico of Amsterdam Amsterdam, New York	Legal Services for Court Appointed Special Advocate (CASA) Program	10,000.00
CEPA Gallery Buffalo, New York	Support for Photo-related Art Gallery	5,000.00
Community Foundation for Greater Buffalo Buffalo, New York	Support for Buffalo Fund For the Arts Initiative	1,500.00
Community Foundation of Southeastern Connecticut New London, Connecticut	General Operating Support	85,000.00
Congregation Mishkan Israel Hamden, Connecticut	Support for Synagogue Programs	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Contra Costa Food Bank Concord, California	Providing Food for the Needy	2,500.00
Cranbury Education Foundation Cranbury, New Jersey	Promotion of Excellence at Cranbury School	5,000.00
Computers For Children of America Buffalo, New York	Education Programs	20,000.00
Doctors Without Borders USA, Inc. New York, New York	Disaster Relief Programs	50,000.00
Eli Whitney Museum Inc. Hamden, Connecticut	Education Programs	10,000.00
Elmwood Franklin School Inc. Buffalo, New York	School Operating Support	20,000.00
Eveoke Dance Theatre San Diego, California	Support for Dance Theatre	10,000.00
Family Preservation and Strengthening Services Vienna, Virginia	Housing Assistance for Low-income Families	10,000.00
FINCA International Inc. Washington, D.C.	Financial Services for Low-income Families	20,000.00
First Place for Youth Oakland, California	Foster Youth Programs	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
The First Tee Oakland Oakland, California	Youth Development Programs	10,000.00
Food Bank of Western New York Buffalo, New York	Providing food for the needy	15,000.00
Footie School Association, Inc. New Haven, Connecticut	Scholarship aid	15,000.00
The Foundation for AIDS Research New York, New York	AIDS Medical Research	30,000.00
Friends of John Donohue, Inc. Baltimore, Maryland	Operating Support	5,000.00
Friends of the Roycroft Chamber Orchestra East Aurora, New York	Support for Chamber Music Programs	5,000.00
Gilchrist Hospice Care Hunt Valley, Maryland	Providing End of Life Services	2,000.00
GLIDE Foundation San Francisco, California	Programs for the Needy	5,000.00
Gordon School Providence, Rhode Island	Support for Elementary School	10,000.00
Habitat For Humanity of Buffalo Buffalo, New York	Support of Buffalo New Home Construction	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Hospice Foundation of Western New York Inc. Buffalo, New York	Support for Local Hospice Organization	10,000.00
Irish Classical Theatre Company Buffalo, New York	Support for Theatre Productions	4,000.00
Junior Achievement of Western New York, Inc. Buffalo, New York	General Operating Support	2,500.00
Just Buffalo Literary Center, Inc. Buffalo, New York	Support for Literary Programs	5,000.00
Lantern Light Inc. New Orleans, Louisiana	Rebuilding programs after Hurricane Katrina	25,000.00
Legal Services For Elderly, Disabled or Disadvantaged of Western NY Inc. Buffalo, New York	Programs for legal services for the elderly	10,000.00
Legal Services of Northern California Sacramento, California	Legal Services	5,000.00
Lili's Lift, Inc. New York, New York	Programs for Children with Disabilities	10,000.00
Loaves and Fishes Dining Room Buffalo, New York	Lunch Program for the Needy	5,000.00
Lower Lakes Marine Historical Society Buffalo, New York	Preservation of Maritime History	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Lyric Opera Baltimore Baltimore, Maryland	Support for Opera Programs	2,000.00
Marriage Equality Rhode Island Education Fund Providence, Rhode Island	Support for Education Programs	5,000.00
Martinez Early Childhood Center Inc. Martinez, California	Support for early Childhood Programs	5,000.00
Martinez Education Foundation Martinez, California	Support for Education Programs	25,000.00
Maryland Food Bank Baltimore, Maryland	Providing food for the needy.	2,500.00
Meals on Wheels Foundation of Western New York Inc. Buffalo, New York	Meal Deliveries for Elderly and Disabled in Buffalo area	10,000.00
Metropolitan Opera Association, Inc. New York, New York	General Operating Support for Opera Performances	60,000.00
Monument Crisis Center Concord, California	Food, Education, and Assistance to Families in Crisis	2,500.00
Multiple Sclerosis Association of America Cherry Hill, New Jersey	Services for people with Multiple Sclerosis	50,000.00
Neglia Ballet Artists Buffalo, New York	Support for Ballet Programs	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Neighborhood Music School Inc. New Haven, Connecticut	General Operating Support for Opera Programs	10,000.00
New Haven Diaper Bank New Haven, Connecticut	Support for Childcare Services	10,000.00
Niagara University (Bravo Workshop) Niagara Falls, New York	Chamber Music Summer Program	5,000.00
Nichols School Buffalo, New York	Building Capital Campaign	61,000.00
Olmsted Center for Sight Buffalo, New York	Support for Consolidation with Crisis Center	10,000.00
Oxfam America Boston, Massachusetts	Disaster Relief and Hunger Relief	110,000.00
Park School of Baltimore Baltimore, Maryland	Secondary School Programs	15,000.00
Park Square Advocates, Inc Boston, Massachusetts	Legal Services for Gay and Lesbian Rights	30,000.00
Ara Parseghian Medical Research Foundation Tucson, Arizona	Medical Research for Niemann-Pick Disease	25,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Partners in Health Boston, Massachusetts	Health Care for the Poor	70,000.00
Pilots For Kids Orlando, Florida	Support for Hospitalized Children	7,500.00
Planned Parenthood Federation of America, Inc. New York, New York	National Support for Family Planning	50,000.00
Planned Parenthood Federation of America, Inc. New York, New York	International Support for Family Planning	80,000.00
Planned Parenthood of Buffalo and Erie County Inc. Buffalo, New York	Support for Family Planning in Western New York	40,000.00
Planned Parenthood Shasta Diablo Inc. Concord, California	Support for Family Planning in Concord, California area	30,000.00
Princeton Day School Princeton, New Jersey	Support for Educational Programs	5,000.00
Ramapo For Children Rhinebeck, New York	Summer Program for children with learning disabilities	15,000.00
Roswell Park Alliance Foundation Buffalo, New York	Support for Cancer Research	35,000.00
Saint Anns School Brooklyn, New York	Support for Education Programs	15,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Saint John Christian Academy Buffalo, New York	Support for Education Programs	10,000.00
Sayaji U. Ba Kihn Vipassana Foundation North Fork, California	Support for Vipassana Meditation	100,000.00
Sierra Club Foundation San Francisco, California	Inner City Outings Program in California	90,000.00
SPCA Tonawanda, New York	Support for Animal Shelters in Western New York	5,000.00
Stand Against Domestic Violence (STAND, Inc.) Concord, California	Programs to Prevent Domestic Violence	10,000.00
Students Run Philly Style Philadelphia, Pennsylvania	Race Supporting Local Charities	10,000.00
Truckee-Tahoe Community Foundation Truckee, California	Support for Truckee, California Philanthropy	65,000.00
Tulane – Canal Neighborhood Development Corp. New Orleans, LA	Rebuilding Programs after Hurricane Katrina	25,000.00
Union of Concerned Scientists Cambridge, Massachusetts	Science-based Advocacy for a Healthy Environment	10,000.00
United Way of Buffalo and Erie County, Inc. Buffalo, New York	General Operating Support for Western New York Programs	20,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
University at Buffalo Foundation Inc. Buffalo, New York	Music Department; Law School; College Radio Station (WBFO); and Silverman Poetry Reading	95,000.00
University Heights Community Development Association Buffalo, New York	Social Services Programs	3,000.00
University of Oregon School of Architecture Eugene, Oregon	Scholarship Fund for Architecture Students	10,000.00
Upstate New York Transplant Services Buffalo, New York	Programs for Organ Donation in Buffalo, New York	12,500.00
Vermont Studio School Johnson, Vermont	Scholarships for Artists Residency	10,000.00
Waco Foundation (Cameron Park Centennial Committee) Waco, Texas	Support for maintenance of Cameron Park	100,000.00
Western New York Grantmakers Association Inc. Buffalo, New York	Support for Buffalo Grantmaking Organization	4,000.00
Westminster Presbyterian Church Early Childhood Programs Buffalo, New York	Day Care Scholarships and Capital Campaign	20,000.00
Williams College Williamstown, Massachusetts	Cameron Baird Scholarship Fund	81,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
WISE Services Hartsdale, New York	School Programs for High School Seniors	5,000.00
Women for Human Rights and Dignity, Inc. Buffalo, New York	Programs for Women Released from Prison	20,000.00
Woodlands High School Scholarship Fund Inc. Hartsdale, New York	Scholarship Program	10,000.00
World Wildlife Fund, Inc. Washington, D.C.	Conservation of Natural Resources Programs	20,000.00
Yosemite Foundation San Francisco, California	Conservation of Natural Resources at Yosemite National Park	15,000.00
Young Audiences of Western New York, Inc. Buffalo, New York	Support for Youth Music Appreciation	5,000.00
Youth Orchestra Foundation of Buffalo, Inc. Buffalo, New York	Support for Youth Orchestra	3,000.00
TOTAL		\$2,979,000.00

No recipient is an individual. Except as provided below, the Foundation Status of each recipient is a public charity.

Westminster Presbyterian Church is not a public charity, but a religious organization to whom contributions are deductible under Section 170(c) of the Internal Revenue Code.