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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

THE BAIRD FOUNDATION

A Employer identification number

16-6023080

Number and street (or P O box number if mail is not delivered to street address)

11 SUMMER STREET, 4TH FLOOR

Room/suite

B Telephone number

(716) 883-2429

City or town, state, and ZIP code

BUFFALO, NY 14209

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 10,901,711. (Part I, column (d) must be on cash basis)

J Accounting method:

☐ Cash☐ Accrual☒ Other (specify) MODIFIED CASHC If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 3,608,251.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

c Other professional fees

STMT 5

17 Interest

18 Taxes

STMT 6

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

7,728.

7,728.

158,006.

158,006.

STATEMENT 1

STATEMENT 2

566,067.

566,067.

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OGDEN, UT

104,805.

104,805.

STATEMENT 3

836,606.

836,606.

75,000.

15,000.

60,000.

13,548.

2,710.

10,838.

15,959.

7,979.

7,980.

36,054.

19,832.

16,222.

286.

286.

0.

301.

250.

0.

1,061.

1,061.

17,874.

3,575.

14,299.

9,396.

0.

9,396.

39,208.

12,367.

26,841.

208,687.

63,060.

145,576.

585,747.

585,747.

794,434.

63,060.

731,323.

42,172.

773,546.

N/A

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	31,485.	7,474.	7,474.
	2 Savings and temporary cash investments	169,382.	49,217.	49,217.
	3 Accounts receivable ▶ 100,000.			
	Less: allowance for doubtful accounts ▶	100,000.	100,000.	100,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	5,812,729.	7,081,450.	7,081,450.
	c Investments - corporate bonds STMT 11	2,089,475.	1,222,706.	1,222,706.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	1,590,950.	2,387,158.	2,387,158.
	14 Land, buildings, and equipment: basis ▶ 53,706.			
	Less: accumulated depreciation ▶ 35,151.	16,512.	18,555.	53,706.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	9,810,533.	10,866,560.	10,901,711.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	9,810,533.	10,866,560.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	9,810,533.	10,866,560.	
	31 Total liabilities and net assets/fund balances	9,810,533.	10,866,560.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,810,533.
2 Enter amount from Part I, line 27a	2	42,172.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,022,729.
4 Add lines 1, 2, and 3	4	10,875,434.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	8,874.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,866,560.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS SECURITIES	P	VARIOUS	VARIOUS
b VARIOUS SECURITIES	P	VARIOUS	VARIOUS
c FROM PCM PARTNERS LP K-1	P	VARIOUS	VARIOUS
d FROM PCM PARTNERS LP K-1	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 446,389.		47,097.	399,292.
b 3,148,733.		2,993,232.	155,501.
c		1,855.	-1,855.
d 13,129.			13,129.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			399,292.
b			155,501.
c			-1,855.
d			13,129.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	566,067.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	718,238.	8,294,567.	.086591
2008	765,323.	10,294,664.	.074342
2007	942,499.	11,662,994.	.080811
2006	962,583.	11,383,837.	.084557
2005	904,000.	10,474,489.	.086305

2 Total of line 1, column (d)	2	.412606
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082521
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,587,857.
5 Multiply line 4 by line 3	5	791,200.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,735.
7 Add lines 5 and 6	7	798,935.
8 Enter qualifying distributions from Part XII, line 4	8	731,323.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	15,471.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	15,471.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	15,471.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,640.	7	15,881.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 13,241.	9	
d Backup withholding erroneously withheld	6d	10	410.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	STATEMENT 15		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	88. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address ► N/A

14 The books are in care of ► MS. CATHERINE SCHWEITZER Telephone no. ► 716-883-2429
 Located at ► 11 SUMMER STREET, 4TH FLOOR, BUFFALO, N.Y. ZIP+4 ► 14209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J.A. IRWIN 11 SUMMER STREET, 4TH FLOOR BUFFALO, NY 14209	TRUSTEE 2.00	0.	0.	0.
ARTHUR W. CRYER 11 SUMMER STREET, 4TH FLOOR BUFFALO, NY 14209	TRUSTEE 2.00	0.	0.	0.
WILLIAM B. IRWIN 11 SUMMER STREET, 4TH FLOOR BUFFALO, NY 14209	TRUSTEE 2.00	0.	0.	0.
CATHERINE F. SCHWEITZER 11 SUMMER STREET, 4TH FLOOR BUFFALO, NY 14209	EXECUTIVE DIRECTOR 40.00	75,000.	7,683.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,384,966.
b	Average of monthly cash balances	1b	159,487.
c	Fair market value of all other assets	1c	189,412.
d	Total (add lines 1a, b, and c)	1d	9,733,865.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,733,865.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	146,008.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,587,857.
6	Minimum investment return. Enter 5% of line 5	6	479,393.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	479,393.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,471.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,471.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	463,922.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	463,922.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	463,922.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	731,323.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	731,323.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	731,323.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				463,922.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	386,208.			
b From 2006	400,567.			
c From 2007	367,965.			
d From 2008	257,501.			
e From 2009	308,754.			
f Total of lines 3a through e	1,720,995.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	731,323.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				463,922.
e Remaining amount distributed out of corpus	267,401.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,988,396.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	386,208.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,602,188.			
10 Analysis of line 9:				
a Excess from 2006	400,567.			
b Excess from 2007	367,965.			
c Excess from 2008	257,501.			
d Excess from 2009	308,754.			
e Excess from 2010	267,401.			

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

KATHLEEN S. CAREY

Kathleen S. Carey

9/19/11

Firm's name ► RSM MCGLADREY INC

Firm's EIN ▶

Firm's address ► 800 LIBERTY BLDG. 420 MAIN ST.
BUFFALO, NY 14202-3508

Phone no. 716-847-2651

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS	7,692.
PCM PARTNERS LP K-1	36.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,728.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDUCIARY TRUST COMPANY	44,605.	0.	44,605.
GOLDMAN SACHS	111,803.	0.	111,803.
PCM PARTNERS LP K-1	1,598.	0.	1,598.
TOTAL TO FM 990-PF, PART I, LN 4	158,006.	0.	158,006.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	104,805.	104,805.	
TOTAL TO FORM 990-PF, PART I, LINE 11	104,805.	104,805.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND AUDITING FEES	15,959.	7,979.		7,980.
TO FORM 990-PF, PG 1, LN 16B	15,959.	7,979.		7,980.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SECRETARIAL SERVICES	20,278.	4,056.		16,222.	
INVESTMENT SERVICE FEES	15,776.	15,776.		0.	
TO FORM 990-PF, PG 1, LN 16C	36,054.	19,832.		16,222.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	51.	0.		0.	
DEPT. OF LAW FILING FEE	250.	250.		0.	
TO FORM 990-PF, PG 1, LN 18	301.	250.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING	8,258.	4,129.		4,129.	
MEMBERSHIP DUES	1,064.	0.		1,064.	
PROPERTY & LIABILITY INSURANCE	6,277.	1,255.		5,022.	
REPAIRS & MAINTENANCE	3,684.	0.		3,684.	
MISCELLANEOUS	12,317.	2,463.		9,854.	
OFFICE EXPENSE	1,475.	295.		1,180.	
BANK FEE	365.	73.		292.	
TELEPHONE	2,020.	404.		1,616.	
INVESTMENT EXPENSES FROM K-1	3,748.	3,748.		0.	
TO FORM 990-PF, PG 1, LN 23	39,208.	12,367.		26,841.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED GAIN(LOSS) ON INVESTMENTS	1,022,729.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,022,729.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
NET INCOME FROM K-1 NOT INCLUDED ON BOOKS	8,874.
TOTAL TO FORM 990-PF, PART III, LINE 5	8,874.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	7,081,450.	7,081,450.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,081,450.	7,081,450.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,222,706.	1,222,706.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,222,706.	1,222,706.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	FMV	2,351,452.	2,351,452.
ARTWORK AND BOOK COLLECTION	FMV	35,706.	35,706.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,387,158.	2,387,158.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MS. CATHERINE SCHWEITZER
11 SUMMER STREET, 4TH FLOOR
BUFFALO, NY 14209

TELEPHONE NUMBER

(716) 883-2429

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATION STATING AMOUNT AND PURPOSE OF REQUEST. INCLUDE
501(C)(3) EXEMPTION, FINANCIAL STATEMENTS, AND LIST OF BOARD OF DIRECTORS.
APPLICATION MUST BE SIGNED BY PERSON RECEIVING NO COMPENSATION FROM THE
ORGANIZATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

PREFERENCES TO AWARDS IN THE WESTERN NEW YORK AREA.

The Baird Foundation
Comprehensive Depreciation [Depreciation]
GAAP

For the Period January 1, 2010 to December 31, 2010

AssetID	Selected Dates		Asset Balances			Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Reduction Amount	Depreciable Basis			Current & Accum Depreciation			Ending Accum Depr	Net Book Value
	Purchased in Service Date	Disposal Date	Beginning	Additions	Deletions						Net S178A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current AFYD	Net Sec 178175A		
000001	Furniture																	
	1/1/1995		1,020	0	0	1,020	MC200AHY	7 0	1,020	0	1,020	0	1,020	0	0	0	1,020	0
000002	Credenza & Desk																	
	1/1/1996		759	0	0	759	MC200AHY	7 0	759	0	759	0	759	0	0	0	759	0
000003	Cabinets																	
	1/1/1995		1,092	0	0	1,092	MC200AHY	7 0	1,092	0	1,092	0	1,092	0	0	0	1,092	0
000004	Cabinets																	
	1/1/1996		368	0	0	368	MC200AHY	7 0	368	0	368	0	368	0	0	0	368	0
000005	Printer																	
	1/1/1996		464	0	0	464	MC200AHY	5 0	464	0	464	0	464	0	0	0	464	0
000006	Computer																	
	1/1/1997		2,462	0	0	2,462	MC200AHY	5 0	2,462	0	2,462	0	2,462	0	0	0	2,462	0
000007	Computer Software																	
	1/1/1997		2,190	0	0	2,190	MC200AHY	3 0	2,190	0	2,190	0	2,190	0	0	0	2,190	0
000008	Computer Equipment & Network																	
	1/1/1999		13,068	0	0	13,068	MC200AHY	5 0	13,068	0	13,068	0	13,068	0	0	0	13,068	0
000009	Printer																	
	1/1/2000		1,155	0	0	1,155	MC200AHY	5 0	1,155	0	1,155	0	1,155	0	0	0	1,155	0
000010	Laptop for CFS																	
	1/1/2000		2,400	0	0	2,400	MC200AHY	5 0	2,400	0	2,400	0	2,400	0	0	0	2,400	0
000011	Office Furniture																	
	1/1/2001		1,000	0	0	1,000	MC200AHY	7 0	1,000	0	1,000	0	1,000	0	0	0	1,000	0
000012	TV, VCR																	
	1/1/2003		510	0	0	510	MC200AHY	5 0	510	0	510	0	510	0	0	0	510	0
000013	Cabinets																	
	1/1/2003		466	0	0	466	MC200AHY	7 0	466	0	464	22	464	22	0	0	466	0
000017	Printer																	
	1/1/2001		150	0	0	150	MC200AMQ	5 0	150	0	150	0	150	0	0	0	150	0
000019	Laptop																	
	1/1/2002		1,299	0	0	1,299	MC200AHY	5 0	1,299	0	1,299	0	1,299	0	0	0	1,299	0
000020	Computer																	
	1/1/2003		931	0	0	931	MC200AHY	5 0	931	0	931	0	931	0	0	0	931	0
000021	Computer Equipment																	
	1/1/2003		1,102	0	0	1,102	MC200AHY	5 0	1,102	0	1,102	0	1,102	0	0	0	1,102	0
000022	Laptop computer for ED																	
	6/2/2004		2,100	0	0	2,100	MC200AHY	5 0	2,100	0	2,100	0	2,100	0	0	0	2,100	0
000023	Computer																	
	5/3/2007		553	0	0	553	SL100MHM	5 0	553	0	295	553	295	111	0	0	406	147

AssetID	Selected Dates		Asset Balances			Life Yr/Mo	Depr Meth/Conv	Depreciable Basis				Current & Accum Depreciation							
	Placed In Service Date	Disposal Date	Beginning	Additions	Deletions			Ending	Book Cost	Credit Reduction Amount	Bus Use %	Net S178A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 178/178A Deletions	Ending Accum Depr	Net Book Value
Class F 000024	Symantec Security 6/7/2007		245	0	0	245	SL100/MHM	3.0	245	0	100	0	211	245	211	34	0	245	0
000025	Callhome's computer 9/26/2007		2,105	0	0	2,105	SL100/MHM	5.0	2,105	0	100	0	947	2,105	947	421	0	1,368	737
000026	new backup tape drive 12/6/2007		148	0	0	148	SL100/MHM	5.0	148	0	100	0	62	148	62	30	0	91	57
000027	back up tape 12/6/2007		100	0	0	100	SL100/MHM	5.0	100	0	100	0	42	100	42	20	0	62	38
000028	Massey Portrail 5/6/2009		35,706	0	0	35,706	None	0.0	35,706	0	100	0	0	0	0	0	0	35,706	0
000029	Computers (1/2 of purchase) 1/7/2010		0	1,205	0	1,205	SL100/FM	5.0	1,205	0	100	0	0	1,205	0	241	0	241	964
000030	Computer Screen 1/27/2010		0	250	0	250	SL100/FM	5.0	250	0	100	0	0	250	0	50	0	50	200
000031	Back Up Drive and Disks 5/28/2010		0	610	0	610	SL100/FM	5.0	610	0	100	0	0	610	0	81	0	81	529
000032	Copier 10/25/2010		0	1,033	0	1,033	SL100/FM	5.0	1,033	0	100	0	0	1,033	0	52	0	52	981
Subtotal F (28)			71,413	3,098	0	74,511			74,511	0	0	34,090	6,271	34,090	1,061	0	35,151	39,360	
Grand Total			71,413	3,098	0	74,511			74,511	0	0	34,090	6,271	34,090	1,061	0	35,151	39,360	

11/25/2001 11:35 AM

Account 2

for Calendar Year 2010

		Balance 12/31/09								for Calendar Year 2010									
Shares	Name	Market	Cost	Sale of Securities/Mutuals		Mkt Basis as of 12/09	Proceeds	Realized (Gain)/Loss	Purchases		Purchases		Shares	Cost	Balances 12/31/2010	Market	Unrealized (Gain)/Loss for F/S only	Realized (Gain)/Loss for F/S only	Unrealized (Gain)/Loss for F/S only
				# shares	Cost Basis				# of shares	Cost	Cost	Market							
Marketable Securities (PCP)																			
	Affiliac			4/21/09															
1,960	AT&T	54,938.80	45,345.83	4/21 5/12 5/18 04/21/11	91.00 1,960.00	23,554.33 54,938.80	23,530.86 50,213.75	23.47 4,725.05	1,326 378	70,428.76 97,841.07	74,828.18 92,574.72	(4,397.42) (18,287.98)	287	0	0.00	0.00	(4,867.92)	0.00	(4,397.42) (18,287.98)
1,280	Baxter International	75,110.40	72,344.25	4/21/11	830.00	57,888.29	65,454.80	(0.80)	729	36,812.54	48,879.45	(10,066.91)	0	0	0.00	0.00	(7,566.31)	0.00	(10,066.91)
830	Becton Dickinson	65,453.80	57,888.29	4/21/11	346.00	17,987.43	25,568.96	(6,839.98)	197	12,562.14	62,714.86	(12,011.45)	2,832	55,079.28	48,455.52	6,623.76	0.00	(7,601.53)	(12,011.45)
1,110	Boeing	60,084.30	57,641.17	4/21/11	830.00	57,888.29	65,453.80	(0.80)	729	36,812.54	48,879.45	(10,066.91)	1,470	83,525.75	74,411.40	11,880.30	0.00	(7,566.31)	(10,066.91)
3,780	Cisco Systems	90,493.20	76,734.43	4/21/11	542.00	11,002.66	12,975.48	(1,769.11)	190	11,181.50	74,411.40	(11,880.30)	2,832	55,079.28	48,455.52	6,623.76	0.00	(7,566.31)	(10,066.91)
3,710	Comcast Corporation	62,550.60	71,081.27	4/21/11	3,710.00	71,081.27	62,550.60	(6,194.53)	278	16,549.28	77,914.59	(14,028.31)	0	0.00	0.00	2,336.14	0.00	(7,566.31)	(10,066.91)
800	Costco Wholesale	35,712.90	47,336.00	4/21/11	299.00	8,337.90	12,737.40	(4,397.50)	569	29,422.99	68,032.30	(28,415.51)	729	38,812.54	48,879.45	10,066.91	0.00	(7,566.31)	(10,066.91)
920	Emerson Electric	38,192.00	25,655.09	4/21 10/13	760.00	47,028.87	73,948.00	(2,919.13)	197	12,562.14	62,714.86	(12,011.45)	2,832	55,079.28	48,455.52	6,623.76	0.00	(7,566.31)	(10,066.91)
760	EOG Resources	47,028.87	52,027.76	4/21 5/18 5/19 04/21/11	98.00	7,283.89	6,682.82	(97.88)	2,832	55,079.28	48,455.52	6,623.76	2,832	55,079.28	48,455.52	6,623.76	0.00	(7,566.31)	(10,066.91)
700	Exxon Mobil Corporation	47,733.00	52,027.76	4/21/11	98.00	7,283.89	6,682.82	(97.88)	2,832	55,079.28	48,455.52	6,623.76	2,832	55,079.28	48,455.52	6,623.76	0.00	(7,566.31)	(10,066.91)
1,090	Franklin Resources	114,831.50	90,410.76	4/21 5/12 5/18 6/8 04/21/11	1,090.00	90,410.76	114,831.50	(5,778.61)	278	16,549.28	77,914.59	(14,028.31)	0	0.00	0.00	2,336.14	0.00	(7,566.31)	(10,066.91)
	FreightMcMorgan			4/21/11					507	35,814.78	38,917.32	(3,102.54)	0	0.00	0.00	23,432.72	0.00	(7,566.31)	(10,066.91)
	General Electric Common			10/13 10/19					3,678	61,962.23	67,270.82	(5,308.59)	0	0.00	0.00	1,535.71	0.00	(7,566.31)	(10,066.91)
	General Mills			5/12 5/18 6/8 7/8 04/21/11	90.00	43,515.77	55,798.20	(12,282.43)	1,315	48,336.36	46,900.85	(1,435.51)	3,678	61,962.23	67,270.82	(5,308.59)	0.00	(7,566.31)	(10,066.91)
90	Google, Inc.	55,798.20	43,515.77	4/21 6/8 6/13 7/21 04/21/11	90.00	43,515.77	55,798.20	(12,282.43)	1,315	48,336.36	46,900.85	(1,435.51)	3,678	61,962.23	67,270.82	(5,308.59)	0.00	(7,566.31)	(10,066.91)
1,440	Hewlett Packard	74,174.40	67,505.71	4/21 6/8 6/15 04/21/11	1,440.00	67,505.71	74,174.40	(6,668.69)	122	58,634.19	72,484.34	(13,850.15)	1,315	48,336.36	46,900.85	(1,435.51)	0.00	(7,566.31)	(10,066.91)
1,210	Honeywell Int'l	47,432.00	38,959.84	4/21 10/19 04/21/11	416.00	13,397.90	16,307.20	(2,909.30)	804	37,325.70	56,982.74	(19,657.04)	1,190	39,616.78	68,032.30	(28,415.51)	0.00	(7,566.31)	(10,066.91)
1,250	Johnson & Johnson	80,512.50	78,119.88	4/21/11	161.00	10,061.65	10,370.01	(308.36)					602	44,743.89	44,018.24	(725.65)	0.00	(7,566.31)	(10,066.91)
2,100	JP Morgan Chase	87,507.00	84,564.58	4/21/11	335.00	13,490.06	13,859.45	(369.39)	2,310	48,905.12	57,934.80	(9,029.68)	0	0.00	0.00	(30,181.35)	0.00	(7,566.31)	(10,066.91)
	Lowe's Companies			7/13 8/23 9/28 04/21/11					498	38,687.59	59,804.82	(21,107.23)	0	0.00	0.00	(21,107.23)	0.00	(7,566.31)	(10,066.91)
1,500	McDonald's	54,810.00	77,506.80	4/21/11	1,500.00	77,506.80	54,810.00	(22,696.80)	3,678	61,962.23	67,270.82	(5,308.59)	0	0.00	0.00	(5,308.59)	0.00	(7,566.31)	(10,066.91)
2,920	Microsoft	89,001.60	75,417.58	4/21/11	440.00	11,384.29	13,411.20	(2,026.91)	1,315	48,336.36	46,900.85	(1,435.51)	3,678	61,962.23	67,270.82	(5,308.59)	0.00	(7,566.31)	(10,066.91)
	Nike CIB			4/21/11	252.00	19,404.00	19,403.98	(0.02)	1,315	48,336.36	46,900.85	(1,435.51)	1,315	48,336.36	46,900.85	(1,435.51)	0.00	(7,566.31)	(10,066.91)
900	Occidental Petroleum Corp	73,215.00	54,014.62	4/21 8/25 04/21/11	110.00	6,601.79	9,948.50	(3,346.71)	122	58,634.19	72,484.34	(13,850.15)	984	61,522.37	66,530.40	(5,008.03)	0.00	(7,566.31)	(10,066.91)
2,280	Oracle Corporation	58,953.40	44,222.44	4/21/11	571.00	11,075.01	14,006.63	(2,931.62)	194	14,109.54	67,354.85	(2,787.84)	374	9,787.58	2,083.00	(7,704.58)	0.00	(7,566.31)	(10,066.91)
1,260	PepsiCo Inc	76,608.00	58,953.40	4/21/11	788.00	35,375.79	63,284.28	(28,111.49)	143	9,476.61	91,657.99	(5,573.38)	2,083	40,270.83	65,197.90	(13,488.55)	0.00	(7,566.31)	(10,066.91)
1,250	Procter & Gamble	58,116.42	100,387.50	4/21 9/21 04/21/11	138.00	7,114.55	8,366.94	(1,252.39)					462	48,266.24	44,107.14	(4,159.10)	0.00	(7,566.31)	(10,066.91)
970	Procter & Gamble	58,116.42	100,387.50	4/21 9/21 04/21/11	138.00	7,114.55	8,366.94	(1,252.39)	254	11,142.82	80,868.66	(5,885.04)	832	42,845.51	53,522.56	(10,677.05)	0.00	(7,566.31)	(10,066.91)
1,380	Qualcomm Inc	63,838.80	52,858.71	4/21 9/28 04/21/11	730.00	35,963.58	49,304.20	(3,340.62)					1,634	64,001.53	80,868.66	(16,866.13)	0.00	(7,566.31)	(10,066.91)
730	Research In Motion	49,304.20	33,983.58	4/21 9/28 04/21/11	730.00	35,963.58	49,304.20	(3,340.62)	252	17,002.44	88,677.00	(23,785.60)	0	0.00	0.00	(10,779.47)	0.00	(7,566.31)	(10,066.91)
810	Schlumberger Ltd	52,722.90	47,888.96	4/21/11					927	32,188.20	34,697.61	(2,509.41)	0	0.00	0.00	(2,509.41)	0.00	(7,566.31)	(10,066.91)
	Southwestern Energy			10/13/11					3,330	77,616.40	75,824.10	(1,792.30)	3,330	77,616.40	75,824.10	(1,792.30)	0.00	(7,566.31)	(10,066.91)
	Staples			4/21 9/21 04/21/11	1,640.00	74,369.39	79,326.80	(4,957.41)					0	0.00	0.00	(13,978.16)	0.00	(7,566.31)	(10,066.91)
1,640	Target Corp	79,326.80	74,369.39	4/21 5/18 5/19 04/21/11	1,640.00	74,369.39	79,326.80	(4,957.41)	1,999	58,586.88	60,369.80	(1,782.92)	1,999	58,586.88	60,369.80	(1,782.92)	0.00	(7,566.31)	(10,066.91)
1,700	The Bank of New York Mellon	84,782.00	81,108.44	4/21/11	567.00	27,052.05	28,270.62	(1,218.57)					0	0.00	0.00	(1,782.92)	0.00	(7,566.31)	(10,066.91)
1,640	The Travelers Cos Inc	78,157.02	78,157.02	4/21/11	592.00	28,212.78	28,232.48	(19.70)	1,133	53,180.46	63,119.43	(10,938.97)	1,133	53,180.46	63,119.43	(10,938.97)	0.00	(7,566.31)	(10,066.91)
1,640	Thermo Fisher	78,157.02	78,157.02	4/21/11	592.00	28,212.78	28,232.48	(19.70)	1,048	49,026.18	56,017.28	(7,991.10)	1,048	49,026.18	56,017.28	(7,991.10)	0.00	(7,566.31)	(10,066.91)
1,640	Unilever	53,021.20	45,938.68	4/21/11	1,640.00	45,938.68	53,021.20	(7,905.52)					0	0.00	0.00	(3,860.09)	0.00	(7,566.31)	(10,066.91)
500	United Parcel Service	28,685.00	27,038.66	4/21/11	500.00	27,038.66	28,685.00	(1,646.34)					0	0.00	0.00	(3,860.09)	0.00	(7,566.31)	(10,066.91)
1,120	Visa	97,955.20	58,478.68	4/21 7/21 04/21/11	647.00	35,560.09	45,535.86	(9,975.77)	157	11,441.88	45,535.86	(9,975.77)	647	35,560.09	45,535.86	(9,975.77)	0.00	(7,566.31)	(10,066.91)
1,080	Wal Mart Stores Inc	57,726.00	54,228.34	4/21/11	1,080.00	54,228.34	57,726.00	(3,497.66)					0	0.00	0.00	(4,393.60)	0.00	(7,566.31)	(10,066.91)
	Accrued Income																		
	Cash																		

THE BAIRD FOUNDATION

GRANTS PAID TO BENEFIT NONPROFIT ORGANIZATIONS
For the Year Ended December 31, 2010

Arts, Culture, Libraries, Humanities, Museums, Preservation:

Advancing Arts & Culture – Buffalo Niagara	\$ 10,000
The Antarctic Heritage Trust	1,000
Barroom Buzzards	6,500
Buffalo & Erie County Historical Society	275
Buffalo & Erie County Historical Society	1,000
Buffalo & Erie County Historical Society	1,500
Buffalo & Erie County Historical Society	2,500
Buffalo & Erie County Historical Society	10,000
The Buffalo Fine Arts Academy	1,000
The Buffalo Fine Arts Academy	1,000
Buffalo Maritime Center	5,000
Buffalo Museum of Science	600
Buffalo Museum of Science	2,500
Buffalo Philharmonic Orchestra Society, Inc.	2,000
Buffalo Philharmonic Orchestra Society, Inc.	1,000
Buffalo Philharmonic Orchestra Society, Inc.	3,250
Buffalo Philharmonic Orchestra Society, Inc.	50,000
Burchfield-Penney Art Center	1,000
Burchfield-Penney Art Center	20,000
Carousel Society of the Niagara Frontier, Inc	135
Carousel Society of the Niagara Frontier, Inc	300
Glimmerglass Opera, Inc.	1,000
Glimmerglass Opera, Inc.	500
Graycliff Conservancy, Inc.	138
Graycliff Conservancy, Inc.	10,000
Graycliff Conservancy, Inc.	250
Graycliff Conservancy, Inc.	2,500
Graycliff Conservancy, Inc.	475
Graycliff Conservancy, Inc.	137
Graycliff Conservancy, Inc.	500
Graycliff Conservancy, Inc.	15,000
Hull Family Home & Farmstead	2,500
Hyde Hall	1,000
Hyde Hall	1,000
International Skiing History Association Inc.	250
New England Ski Museum (Karen K and R James Irwin Fund)	1,000
Kavinoky Theatre	1,000
Kleinhans Music Hall Management Inc.	500
Kleinhans Music Hall Management Inc.	3,000
Martin House Restoration Corp.	1,000
Metropolitan Museum of Art	275
Metropolitan Museum of Art	3,500
Metropolitan Museum of Art	1,000
A Musical Feast	2,500
New York State Historical Association	1,000
New York State Historical Association	5,000
Niagara University	25,000

THE BAIRD FOUNDATION

GRANTS PAID TO BENEFIT NONPROFIT ORGANIZATIONS
For the Year Ended December 31, 2010 (continued)

Arts, Culture, Libraries, Humanities, Museums, Preservation: (continued)

Old Fort Niagara Association Inc.	1,000	
Old Fort Niagara Association Inc.	38,000	
Old Fort Niagara Association Inc.	3,702	
Pierce Hall Community Center	150	
Pierce Hall Community Center	15,000	
Preservation Buffalo Niagara	1,000	
Preservation Buffalo Niagara	500	
Preservation Buffalo Niagara	800	
Preservation Buffalo Niagara	10,000	
Roycroft Campus Corporation	10,000	
The Saturn Club Foundation	5,000	
The Shaw Festival Foundation	2,500	
State University of New York at Buffalo – James Joyce Conference	10,000	
Theodore Roosevelt Inaugural Site Foundation	100	
Theodore Roosevelt Inaugural Site Foundation	250	
Theodore Roosevelt Inaugural Site Foundation	1,250	
Western New York Heritage Press, Inc.	1,000	
White River Valley Players, Inc.	500	
Wilcox Mansion	250	
		\$ 301,587

Community (General Quality of Life, Public Gardens, Monuments, Community Grants):

Buffalo Green Fund	\$ 500	
Buffalo Niagara Convention & Visitors Bureau	5,000	
Buffalo Niagara Convention & Visitors Bureau	15,000	
Buffalo Niagara Partnership Foundation	435	
Community Foundation of Buffalo	1,000	
Community Foundation of Sarasota County Inc.	15,000	
Elmwood Village Association	5,000	
Elmwood Village Association	100	
Greater Emmanuel Temple Church, Inc	500	
Olmstead Parks Conservancy	10,000	
Roaming Buffaloes	5,000	
United Way of Buffalo & Erie County	3,000	
United Way of Buffalo & Erie County	1,000	
Upstate Chapter of the New York American Society of Landscape Architects	1,200	
Vermont Public Radio	250	
Western New York Grantmakers Association Inc.	1,500	
		\$ 64,485

THE BAIRD FOUNDATION

GRANTS PAID TO BENEFIT NONPROFIT ORGANIZATIONS
For the Year Ended December 31, 2010 (continued)

Health, Hospitals, Medical Care, Guest Houses (Research, Education, Capital & Special Projects):

Boca Grande Health Clinic Foundation, Inc.	500	
Boca Grande Health Clinic Foundation, Inc.	500	
Boca Grande Health Clinic Foundation, Inc.	1,000	
Central Vermont Home Health and Hospice	675	
Clean Air Coalition of Western New York	10,000	
Hauptman Woodward Medical Research Institute, Inc.	1,500	
Hauptman Woodward Medical Research Institute, Inc	1,000	
Hope for Tomorrow Foundation	1,000	
Kevin Guest House	250	
Planned Parenthood of Northern New England	1,000	
Roswell Park Alliance Foundation	1,000	
Roswell Park Alliance Foundation	750	
Roswell Park Alliance Foundation	<u>1,000</u>	
		\$ 20,175

Schools, Student Activities (Special Projects, Capital Projects & Libraries):

Babson College	\$ 500	
Berkshire School (Karen K and R James Irwin Fund)	580	
Berkshire School (Karen K and R James Irwin Fund)	420	
Buffalo Prep Inc.	5,000	
Canisius College	10,000	
Colgate University	1,000	
Construction Industry Education Foundation	500	
Elmwood Franklin School	1,500	
Elmwood Franklin School	1,000	
Kent School	250	
Micklefield School	1,000	
Nardin Academy	1,000	
Nardin Academy	500	
Nardin Academy	500	
Nichols School of Buffalo	10,000	
Nichols School of Buffalo	2,000	
Ridley College Scholarship Fund, Inc.	1,000	
Ridley College Scholarship Fund, Inc.	1,000	
St. Joseph's Collegiate Institute	10,000	
St. Joseph's Collegiate Institute	<u>1,000</u>	
		\$ 48,750

THE BAIRD FOUNDATION

GRANTS PAID TO BENEFIT NONPROFIT ORGANIZATIONS
For the Year Ended December 31, 2010 (continued)

Science, Environmental Protection & Animal Welfare, Environmental Education:

Buffalo Museum of Science – Tift Farm	\$	30,000	
Central Vermont Humane Society		500	
Great Old Broads for Wilderness		750	
Lake Champlain Committee, Inc.		1,000	
Natural Resources Defense Council Inc.		5,000	
New York State Chapter of the American Chestnut Foundation Inc.		500	
The Niagara Aquarium		5,000	
North American Bear Center		5,000	
Northeast Wilderness Trust		1,000	
Save Our Strays Association		500	
Society for the Prevention of Cruelty to Animals		3,000	
Society for the Prevention of Cruelty to Animals		1,000	
Vermont Land Trust		1,000	
Vermont Natural Resources Council		1,000	
Vermont Natural Resources Council		5,000	
Vermont River Conservancy		1,000	
Vermont Volunteer Services for Animals Humane Society		5,000	
White River Partnership		250	
Wildlife Research Institute		5,000	
Zoological Society of Buffalo, Inc		500	
Zoological Society of Buffalo, Inc.		<u>500</u>	
	\$		72,500

Social (Recreation, Disabled, Elderly, Shelters, Housing, Food Service, Jobs):

American Red Cross	\$	1,000
Bristol Home		2,500
Buffalo City Mission		1,000
Families of FANA		1,250

THE BAIRD FOUNDATION

GRANTS PAID TO BENEFIT NONPROFIT ORGANIZATIONS
For the Year Ended December 31, 2010 (continued)

Social (Recreation, Disabled, Elderly, Shelters, Housing, Food Service, Jobs): (continued)

Friends of Night People, Inc.	1,000	
Gliding Stars	5,000	
International Institute of Buffalo Inc.	2,000	
Jericho Road Ministries	2,500	
Local Initiative Support Corp.	5,000	
Park House Community Care	500	
Professional Ski Instructors of America	5,000	
PSIA Eastern Educational Foundation	2,000	
PSIA Eastern Educational Foundation	3,000	
St. Adalbert's Response to Love Center	500	
The Salvation Army	<u>1,000</u>	
		\$ 33,250

Youth Clubs & Programs:

Algonquin Campership Fund (Karen K and R James Irwin Fund) \$	500	
Boys and Girls Clubs of Buffalo, Inc.	3,000	
Boys and Girls Clubs of Buffalo, Inc.	25,000	
Boys and Girls Clubs of Buffalo, Inc.	10,000	
West Side Rowing Club	500	
West Side Rowing Club	1,000	
West Side Rowing Club	<u>5,000</u>	
		\$ <u>45,000</u>
		\$ <u>585,747</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	THE BAIRD FOUNDATION	16-6023080
	Number, street, and room or suite no. If a P.O. box, see instructions. 11 SUMMER STREET, 4TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BUFFALO, NY 14209	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MS. CATHERINE SCHWEITZER

- The books are in the care of ☒ 11 SUMMER STREET, 4TH FLOOR, BUFFALO, N.Y. - 14209

Telephone No. ☒ 716-883-2429

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	15,881.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,640.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	13,241.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐