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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeST. CROIX VALLEY RECREATION FOUNDATION
12 BATES LANE
ROBBINSTON, ME 04671

A Employer identification number

16-1767386

B Telephone number (see the instructions)

(925) 385-2021

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 907,950.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10.

b Gross sales price for all assets on line 6a 352,740.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit (loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 1

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) SEE STATEMENT 3

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND OPERATING EXPENSES

10

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		18,964.	5,989.	5,989.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	987,459.	863,673.	895,262.	
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe SEE STATEMENT 4)	7,369.	6,699.	6,699.		
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,013,792.	876,361.	907,950.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,013,792.	876,361.		
30	Total net assets or fund balances (see the instructions)	1,013,792.	876,361.			
31	Total liabilities and net assets/fund balances (see the instructions)	1,013,792.	876,361.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,013,792.
2	Enter amount from Part I, line 27a.	2	-137,431.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	876,361.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	876,361.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 5				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-8,316.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	-8,316.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	304,622.	918,262.	0.331738
2008	260,134.	1,312,523.	0.198194
2007	178,738.	1,683,162.	0.106192
2006	22,979.	1,481,966.	0.015506
2005			

2 Total of line 1, column (d)	2	0.651630
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.162908
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	853,002.
5 Multiply line 4 by line 3	5	138,961.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	311.
7 Add lines 5 and 6	7	139,272.
8 Enter qualifying distributions from Part XII, line 4	8	159,591.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)	1	311.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b ...		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) ...		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	311.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	311.
6 Credits/Payments:		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,737.
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1,737.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,426.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 1,426. Refunded	11	0.

Part VIIA Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions). ME		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address: N/A				
14	The books are in care of: JOHN R. COMYNS Telephone no.: (925) 299-1040			
Located at: 3470 MT. DIABLO BLVD. SUITE A-110 LAFAYETTE ZIP + 4: 94549				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year: 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country: X				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years: 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20__ , 20__ , 20__ , 20__ .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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Form 990-PF (2010)

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIDNEY R. UNOBSKEY 2770 GREEN ST. SAN FRANCISCO, CA 94123	PRESIDENT 10.00	0.	0.	0.
NANCY G. UNOBSKEY 2770 GREEN ST. SAN FRANCISCO, CA 94123	VICE PRESIDE 2.00	0.	0.	0.
HARRY K. EISENBERG 1232 MONTICELLO RD. LAFAYETTE, CA 94549	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ... 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONSTRUCTION OF SWIMMING POOL CHANGING ROOM AT THE PUBLIC POOL OWNED BY THE CITY OF CALAIS, MAINE.	3,200.
2 FUNDING OF SURVEY EXPENSES AND COST OF PERMITS, IN CONNECTION WITH THE START OF CONSTRUCTION OF THE ROOSEVELT MEMORIAL TRAIL,	28,455.
3 FUNDING OF STANFORD EDUCATION PROGRAM FOR GIFTED YOUTH IN CALAIS, ME.	20,095.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.....	1a	804,644.
b Average of monthly cash balances.....	1b	61,348.
c Fair market value of all other assets (see instructions).....	1c	
d Total (add lines 1a, b, and c).....	1d	865,992.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets.....	2	0.
3 Subtract line 2 from line 1d.....	3	865,992.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	4	12,990.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.....	5	853,002.
6 Minimum investment return. Enter 5% of line 5.....	6	42,650.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6.....	1	42,650.
2a Tax on investment income for 2010 from Part VI, line 5.....	2a	311.
b Income tax for 2010. (This does not include the tax from Part VI.).....	2b	
c Add lines 2a and 2b.....	2c	311.
3 Distributable amount before adjustments. Subtract line 2c from line 1.....	3	42,339.
4 Recoveries of amounts treated as qualifying distributions.....	4	
5 Add lines 3 and 4.....	5	42,339.
6 Deduction from distributable amount (see instructions).....	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	7	42,339.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	1a	159,591.
b Program-related investments — total from Part IX-B.....	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).....	3a	
b Cash distribution test (attach the required schedule).....	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	4	159,591.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	5	311.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.....	6	159,280.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				42,339.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	109,654.			
d From 2008	195,732.			
e From 2009	259,231.			
f Total of lines 3a through e	564,617.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 159,591.				
a Applied to 2009, but not more than line 2a .			0.	
b Applied to undistributed income of prior years (Election required — see instructions) . . .		0.		
c Treated as distributions out of corpus (Election required — see instructions) . . .	0.			
d Applied to 2010 distributable amount . . .				42,339.
e Remaining amount distributed out of corpus .	117,252.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	681,869.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) .	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	681,869.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	109,654.			
c Excess from 2008	195,732.			
d Excess from 2009	259,231.			
e Excess from 2010	117,252.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 7				
Total.			3a	98,775.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6.	
4 Dividends and interest from securities			14	33,406.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,316.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				25,096.	
13 Total. Add line 12, columns (b), (d), and (e)				25,096.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	\$ 5,745.			\$ 5,745.
TOTAL	<u>\$ 5,745.</u>	<u>\$ 0.</u>		<u>\$ 5,745.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKKEEPING	\$ 3,321.			\$ 3,321.
TOTAL	<u>\$ 3,321.</u>	<u>\$ 0.</u>		<u>\$ 3,321.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSELOR FEES.....	\$ 2,266.	\$ 2,266.		
CONSTRUCTION OF RECREATION CENTER	3,200.			\$ 3,200.
CONSTRUCTION OF ROOSEVELT MEMORIAL TRAIL	28,455.			28,455.
FUNDING OF STANFORD EPGY PROGRAM	20,095.			20,095.
AMORTIZATION OF ORGANIZATION COSTS	670.			
TOTAL	<u>\$ 54,686.</u>	<u>\$ 2,266.</u>		<u>\$ 51,750.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
NET INTANGIBLE ASSETS	\$ 6,699.	\$ 6,699.
TOTAL	<u>\$ 6,699.</u>	<u>\$ 6,699.</u>

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
2	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
3	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
4	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
5	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
6	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
7	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
8	SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	144,207.		146,606.	-2,399.				\$ -2,399.
2	14,975.		14,564.	411.				411.
3	16,000.		21,847.	-5,847.				-5,847.
4	42,000.		49,476.	-7,476.				-7,476.
5	15,005.		11,237.	3,768.				3,768.
6	98,712.		95,998.	2,714.				2,714.
7	19,000.		21,328.	-2,328.				-2,328.
8	2,841.		0.	2,841.				2,841.
TOTAL								\$ -8,316.

STATEMENT 6
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

SIDNEY R. UNOBSKEY
 NANCY G. UNOBSKEY

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ENTERPRISE FOR HIGH SCHOOL STUDENTS 200 PINE ST #600 SAN FRANCISCO, CA 94104	NONE	PUBLIC	ROOSEVELT INTERNATIONAL TRAIL	\$ 1,000.
TIDES INSTITUTUE & MUSEUM OF ART 43 WATER ST EASTPORT, ME 04631	NONE	PUBLIC	GENERAL SUPPORT	1,000.

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 7 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
WORLD WILDLIFE FUND 1250 24TH ST N.W. WASHINGTON, DC 20037	NONE	PUBLIC	DAVID RAWSON MEMORIAL FUND	\$ 10,000.
YMCA OF SAN FRANCISCO 631 HOWARD ST SAN FRANCISCO, CA 94105	NONE	PUBLIC	GENERAL SUPPORT	7,000.
BOYS & GIRLS CLUBS OF SAN FRANCISCO 55 HAWTHORNE ST #600 SAN FRANCISCO, CA 94105	NONE	PUBLIC	GENERAL SUPPORT	250.
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL SUPPORT	5,000.
GOUCHER COLLEGE 1021 DULANEY VALLEY RD BALTIMORE, MD 21204	NONE	PUBLIC	GENERAL SUPPORT	5,000.
HUMANITY IN ACTION 1088 PARK AVENUE NEW YORK, NY 10128	NONE	PUBLIC	GENERAL SUPPORT	1,000.
INTL MUSEUM OF WOMEN P O BOX 190038 SAN FRANCISCO, CA 94110	NONE	PUBLIC	GENERAL SUPPORT	5,000.
N.A.R.A.L. 111 PINE ST #1500 SAN FRANCISCO, CA 94111	NONE	PUBLIC	GENERAL SUPPORT	1,500.
ST. CROIX HISTORICAL SOCIETY P O BOX 242 CALAIS, ME 04619	NONE	PUBLIC	GENERAL SUPPORT	200.
STANFORD UNIVERSITY 220 PANAMA ST STANFORD, CA 94305	NONE	PUBLIC	GENERAL SUPPORT	16,320.
CALIFORNIA ACADEMY OF SCIENCE 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL SUPPORT	10,000.
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE, SUITE 310 WHITE PLAINES, NY 10605	NONE	PUBLIC	GENERAL SUPPORT	100.

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 7 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARIN COUNTY DAY SCHOOL 5221 PARADISE DRIVE CORTE MADERA, CA 94925	NONE	PUBLIC	GENERAL SUPPORT	\$ 5,000.
SAN FRANCISCO FALL ANTIQUES SHOW 200 PINE STREET, #600 SAN FRANCISCO, CA 94104	NONE	PUBLIC	GENERAL SUPPORT	1,500.
UNIVERSITY OF NEW BRUNSWICK PO BOX 4400 FREDERICTON, NEW BRUNSWICK E3B 5A3 CANADA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
CORO CENTER FOR CIVIC LEADERSHIP 601 MONTGOMERY STREET, SUITE 800 SAN FRANCISCO, CA 94111	NONE	PUBLIC	GENERAL SUPPORT	1,000.
HOSPICE BY THE BAY 17 EAST SIR FRANCIS DRAKE BLVD. LARKSPUR, CA 94939	NONE	PUBLIC	GENERAL SUPPORT	100.
JEWISH COMMUNITY FEDERATION 121 STEUART STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC	GENERAL SUPPORT	10,000.
HEARING & SPEECH CENTER OF N CALIFORNIA 1234 DIVISADERO STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC	GENERAL SUPPORT	200.
YALE UNIVERSITY PO BOX 208324 NEW HAVEN, CT 06520	NONE	PUBLIC	GENERAL SUPPORT	1,000.
EASTPORT MEMORIAL NURSING HOME 23 BOYNTON STREET EASTPORT, ME 04631	NONE	PUBLIC	GENERAL SUPPORT	250.
ROOSEVELT CAMPOLBELLO INTL PARK COMMISSI PO BOX 129 LUBEC, ME 04652	NONE	PUBLIC	GENERAL SUPPORT	405.
WASHINGTON IRVING MIDDLE SCHOOL	NONE	PUBLIC	GENERAL SUPPORT	6,500.

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
MAINE MARITIME ACADEMY 17 SEA STREET CASTINE, ME 04420	NONE	PUBLIC	GENERAL SUPPORT	\$ 250.
CENTER FOR STRATEGIC & INTL STUDIES 1800 K STREET NW, #400 WASHINGTON, DC 20006	NONE	PUBLIC	GENERAL SUPPORT	2,000.
MAINE COAST HERITAGE TRUST ONE BOWDOIN MILL ISLAND, #201 TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL SUPPORT	1,000.
SAN FRANCISCO VILLAGE 3575 GEARY STREET SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL SUPPORT	1,000.
SUMMER INK 258 HARVARD STREET, #357 BROOKLINE, MA 02446	NONE	PUBLIC	GENERAL SUPPORT	200.
TOTAL \$				<u>98,775.</u>

ST. CROIX VALLEY RECREATION FOUNDATION

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
DEPR. SCHEDULE ONLY																
AMORTIZATION																
1	ORGANIZATION COSTS	6/14/06		10,049							10,049	2,680	S/L	15		670
	TOTAL AMORTIZATION			10,049		0	0	0	0	0	10,049	2,680				670
	TOTAL DEPRECIATION			0		0	0	0	0	0	0	0				0
	GRAND TOTAL AMORTIZATION			10,049		0	0	0	0	0	10,049	2,680				670
	GRAND TOTAL DEPRECIATION			0		0	0	0	0	0	0	0				0

St. Croix Valley Recreation Foundation
12/31/10 tax return

	<u>Cost</u>	<u>Value</u>
Charles Schwab Fundamental Intl.	199,194	199,194
Southernsun small cap fd	41,529	51,854
Pimco Foreign Bond FD.	65,548	64,469
Vanguard Small Cap GRWT	26,028	47,839
Pimco Total return fund	15,140	15,196
Pimco Emrg Local BD FD	64,419	63,983
Schwab fundamental US	204,584	198,658
Pimco Total return fund	171,421	176,671
Virtus emrg mktg oppty	75,810	77,398
Totals	<u>863,673</u>	<u>895,262</u>



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account #1554
SEIX High Yield
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-24-07	03-22-10	1,592 357	RIDGEWORTH SEIX HIGH YIELD I	16,260 09		14,975 00		-1,285 09
12-24-07	05-07-10	377 155	RIDGEWORTH SEIX HIGH YIELD I	3,851 25		3,475 00		-376 25
12-24-07	12-08-10	8,844 755	RIDGEWORTH SEIX HIGH YIELD I	90,316 73		86,484 51		-3,832 22
01-31-08	12-08-10	164 467	RIDGEWORTH SEIX HIGH YIELD I	1,644 67		1,608 17		-36 50
04-30-08	12-08-10	141 048	RIDGEWORTH SEIX HIGH YIELD I	1,410 48		1,379 18		-31 30
05-30-08	12-08-10	149 518	RIDGEWORTH SEIX HIGH YIELD I	1,487 70		1,462 00		-25 70
10-29-10	12-08-10	82 725	RIDGEWORTH SEIX HIGH YIELD I	818 98		808 89	-10 09	
02-29-08	12-08-10	147 654	RIDGEWORTH SEIX HIGH YIELD I	1,445 53		1,443 77		-1 76
03-31-08	12-08-10	151 649	RIDGEWORTH SEIX HIGH YIELD I	1,481 61		1,482 83		1 22
06-30-08	12-08-10	149 651	RIDGEWORTH SEIX HIGH YIELD I	1,457 60		1,463 30		5 70
11-30-10	12-08-10	86 513	RIDGEWORTH SEIX HIGH YIELD I	840 04		845 93	5 89	
09-30-10	12-08-10	82 296	RIDGEWORTH SEIX HIGH YIELD I	797 45		804 69	7 24	
07-31-08	12-08-10	141 138	RIDGEWORTH SEIX HIGH YIELD I	1,360 57		1,380 05		19 48
08-29-08	12-08-10	135 007	RIDGEWORTH SEIX HIGH YIELD I	1,301 47		1,320 11		18 64
04-30-10	12-08-10	84 102	RIDGEWORTH SEIX HIGH YIELD I	804 86		822 35	17 49	
07-30-10	12-08-10	86 658	RIDGEWORTH SEIX HIGH YIELD I	824 12		847 35	23 23	
03-31-10	12-08-10	93 978	RIDGEWORTH SEIX HIGH YIELD I	889 03		918 92	29 89	
08-31-10	12-08-10	87 424	RIDGEWORTH SEIX HIGH YIELD I	826 16		854 84	28 68	
12-31-09	12-08-10	95 884	RIDGEWORTH SEIX HIGH YIELD I	889 80		937 56	47 76	
01-29-10	12-08-10	95 589	RIDGEWORTH SEIX HIGH YIELD I	887 07		934 67	47 60	
02-26-10	12-08-10	92 602	RIDGEWORTH SEIX HIGH YIELD I	853 79		905 47	51 68	

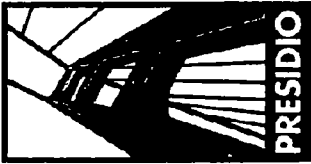


Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account #:
SEIX High Yield
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
06-30-10	12-08-10	88 027	RIDGEWORTH SEIX HIGH YIELD I	811 61		860 73	49 12	
05-28-10	12-08-10	90 884	RIDGEWORTH SEIX HIGH YIELD I	833 41		888 67	55 26	
11-30-09	12-08-10	91 357	RIDGEWORTH SEIX HIGH YIELD I	832 26		893 29		61 03
10-30-09	12-08-10	98 613	RIDGEWORTH SEIX HIGH YIELD I	897 38		964 24		66 86
09-30-09	12-08-10	91 987	RIDGEWORTH SEIX HIGH YIELD I	833 40		899 45		66 05
09-30-08	12-08-10	142 940	RIDGEWORTH SEIX HIGH YIELD I	1,283 60		1,397 68		114 08
07-31-09	12-08-10	98 688	RIDGEWORTH SEIX HIGH YIELD I	868 45		964 98		96 53
08-31-09	12-08-10	95 927	RIDGEWORTH SEIX HIGH YIELD I	842 24		937 98		95 74
06-30-09	12-08-10	98 987	RIDGEWORTH SEIX HIGH YIELD I	835 45		967 90		132 45
05-29-09	12-08-10	100 279	RIDGEWORTH SEIX HIGH YIELD I	840 34		980 53		140 19
04-30-09	12-08-10	97 262	RIDGEWORTH SEIX HIGH YIELD I	798 52		951 03		152 51
01-30-09	12-08-10	138 808	RIDGEWORTH SEIX HIGH YIELD I	1,099 36		1,357 27		257 91
03-31-09	12-08-10	104 471	RIDGEWORTH SEIX HIGH YIELD I	809 65		1,021 52		211 87
02-27-09	12-08-10	116 229	RIDGEWORTH SEIX HIGH YIELD I	899 61		1,136 50		236 89
10-31-08	12-08-10	166 957	RIDGEWORTH SEIX HIGH YIELD I	1,278 89		1,632 52		353 63
12-31-08	12-08-10	160 525	RIDGEWORTH SEIX HIGH YIELD I	1,199 12		1,569 62		370 50
11-28-08	12-08-10	166 503	RIDGEWORTH SEIX HIGH YIELD I	1,193 83		1,628 08		434 25
TOTAL GAINS						363 84	2,835 53	
TOTAL LOSSES						-10 09	-5,588 82	
TOTAL REALIZED GAIN/LOSS				146,606.12	0.00	144,206.58	353.75	-2,753.29

NO CAPITAL GAINS DISTRIBUTIONS

All returns are shown net of all fees. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation

Account #

Pimco Total Return Fund

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
04-30-10	05-07-10	45 179	PIMCO TOTAL RETURN FUND INSTL CL	502 84		500 20	-2 64	
11-30-09	05-07-10	58 563	PIMCO TOTAL RETURN FUND INSTL CL	646 54		648 38	1 84	
03-31-10	05-07-10	44 112	PIMCO TOTAL RETURN FUND INSTL CL	487 00		488 39	1 39	
02-26-10	05-07-10	42 102	PIMCO TOTAL RETURN FUND INSTL CL	462 70		466 13	3 43	
01-29-10	05-07-10	42 734	PIMCO TOTAL RETURN FUND INSTL CL	468 36		473 13	4 77	
10-30-09	05-07-10	72 927	PIMCO TOTAL RETURN FUND INSTL CL	797 82		807 41	9 59	
09-30-09	05-07-10	79 529	PIMCO TOTAL RETURN FUND INSTL CL	868 46		880 51	12 05	
12-09-09	05-07-10	139 059	PIMCO TOTAL RETURN FUND INSTL CL	1,514 35		1,539 59	25 24	
12-09-09	05-07-10	38 681	PIMCO TOTAL RETURN FUND INSTL CL	421 24		428 26	7 02	
12-31-09	05-07-10	56 543	PIMCO TOTAL RETURN FUND INSTL CL	610 66		626 02	15 36	
08-31-09	05-07-10	84 770	PIMCO TOTAL RETURN FUND INSTL CL	913 82		938 53	24 71	
07-31-09	05-07-10	87 514	PIMCO TOTAL RETURN FUND INSTL CL	930 27		968 91	38 64	
12-24-07	05-07-10	560 857	PIMCO TOTAL RETURN FUND INSTL CL	5,939 93		6,209 54		269 61
TOTAL GAINS							144 04	269 61
TOTAL LOSSES							-2 64	0 00
TOTAL REALIZED GAIN/LOSS		411 01		14,563 99	0 00	14,975 00	141 40	269 61
CAPITAL GAIN DISTRIBUTIONS								
	12-08-10		PIMCO TOTAL RETURN FUND INSTL CL				6,212 50	



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account
Pimco Total Return Fund
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
	12-08-10		PIMCO TOTAL RETURN FUND INSTL CL					2,840 65
		TOTAL DISTRIBUTIONS	9,053 15				6,212 50	2,840 65
		TOTAL GAIN/LOSS	9,464 16				6,353 90	3,110 26

All returns are shown net of all fees. Performance is calculated using time-weighted rate of return. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account #
Schwab Fundamental International
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-24-07	03-22-10	2,080.624	SCHWAB FUNDAMENTAL INTL LARGE CO INDEX	21,846.55		16,000.00		-5,846.55
TOTAL GAINS							0.00	0.00
TOTAL LOSSES							0.00	-5,846.55
TOTAL REALIZED GAIN/LOSS							0.00	-5,846.55
NO CAPITAL GAINS DISTRIBUTIONS								

All returns are shown net of all fees. Performance is calculated using time-weighted rate of return. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account.

Schwab US Large Cap Fund
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-24-07	02-03-10	1,223 990	SCHWAB FUNDAMENTAL US LARGE CO INDEX	12,533 66		10,000 00		-2,533 66
12-24-07	03-22-10	3,607 666	SCHWAB FUNDAMENTAL US LARGE CO INDEX	36,942 50		32,000 00		-4,942 50
TOTAL GAINS							0 00	0 00
TOTAL LOSSES							0 00	-7,476 16
TOTAL REALIZED GAIN/LOSS				49,476.16	0.00	42,000.00	0.00	-7,476.16
NO CAPITAL GAINS DISTRIBUTIONS								

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Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
Account
Small Cap Growth
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10-16-08	02-03-10	170 000	VANGUARD SMALL CAP GRWTH	7,733 75		9,998 48		2,264 73
10-16-08	03-22-10	77 000	VANGUARD SMALL CAP GRWTH	3,502 94		5,006 76		1,503 82
TOTAL GAINS							0 00	3,768 55
TOTAL LOSSES							0 00	0 00
TOTAL REALIZED GAIN/LOSS				11,236.69	0.00	15,005.24	0.00	3,768.55
NO CAPITAL GAINS DISTRIBUTIONS								

All returns are shown net of all fees. Performance is calculated using time-weighted rate of return. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES
St Croix Recreation Foundation
 Account #
Virtus Emerging Mkts Opp Fund
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-24-07	03-22-10	297 755	HARDING LOEVNER EMERGING MARKETS	17,210 24		13,000 00		-4,210 24
12-24-07	04-14-10	216 685	HARDING LOEVNER EMERGING MARKETS	12,524 39		10,000 00		-2,524 39
12-24-07	12-07-10	827 165	HARDING LOEVNER EMERGING MARKETS	47,810 13		42,483 19		-5,326 94
12-17-09	12-07-10	6 009	HARDING LOEVNER EMERGING MARKETS	250 40		308 62	58 22	
10-16-08	12-07-10	521 195	HARDING LOEVNER EMERGING MARKETS	15,000 00		26,768 58		11,768 58
12-17-08	12-07-10	119 771	HARDING LOEVNER EMERGING MARKETS	3,202 67		6,151 44		2,948 77
TOTAL GAINS						58 22	58 22	14,717 35
TOTAL LOSSES						0 00	0 00	-12,061 57
TOTAL REALIZED GAIN/LOSS				95,997 83	0 00	98,711 83	58 22	2,655 78
CAPITAL GAIN DISTRIBUTIONS								
	12-30-10		VIRTUS EMRG MKTS OPPTY FD CL 1					3 40
TOTAL DISTRIBUTIONS							0 00	3 40
TOTAL GAIN/LOSS							58.22	2,659.18

All returns are shown net of all fees. Performance is calculated using time-weighted rate of return. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.



Presidio Wealth Management LLC
REALIZED GAINS AND LOSSES

St Croix Recreation Foundation

Account

SouthernSun Small Cap Fund

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-24-07	02-03-10	601 052	SOUTHERNSUN SMALL CAP FD INV CL	9,676 94		8,000 00		-1,676 94
12-24-07	03-22-10	723 684	SOUTHERNSUN SMALL CAP FD INV CL	11,651 31		11,000 00		-651 31
TOTAL GAINS							0 00	0 00
TOTAL LOSSES							0 00	-2,328 25
TOTAL REALIZED GAIN/LOSS				21,328.25	0.00	19,000.00	0.00	-2,328.25
NO CAPITAL GAINS DISTRIBUTIONS								

All returns are shown net of all fees. Performance is calculated using time-weighted rate of return. Past performance is not indicative of future success. This analysis has been prepared by us solely for informational purposes and may utilize estimated returns from certain managers to assist you in the review. You should rely on your monthly account statements for an accurate record of your account activity. Presidio Wealth Management LLC, its partners and employees shall have no liability for inaccuracies in this material.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only. ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	ST. CROIX VALLEY RECREATION FOUNDATION		16-1767386
	Number, street, and room or suite number. If a P.O. box, see instructions.		
	12 BATES LANE		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	ROBBINSON, ME 04671		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JOHN R. COMYNS

Telephone No. ► (925) 299-1040 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	720.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	1,737.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box. ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of exempt organization	Employer identification number
	ST. CROIX VALLEY RECREATION FOUNDATION	16-1767386
	Number, street, and room or suite number. If a P.O. box, see instructions	
	COMYNS, SMITH, MCCLEARY & DEEVER, LLP 3470 MT. DIABLO BLVD. #A110	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	LAFAYETTE, CA 94549	

Enter the Return code for the return that this application is for (file a separate application for each return).

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of JOHN R. COMYNS
Telephone No. (925) 299-1040 FAX No.
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 2011.

5 For calendar year 2010, or other tax year beginning , 20, and ending , 20.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension. TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	720.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	1,737.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title PRESIDENT Date 8/12/11
BAA FIFZ0502L 11/15/10 Form 8868 (Rev 1-2011)