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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation FIRST NIAGARA BANK FOUNDATION		A Employer identification number 16-1549641
Number and street (or P.O. box number if mail is not delivered to street address) 6950 SOUTH TRANSIT ROAD, P.O. BOX 514	Room/suite	B Telephone number (716) 625-7500
City or town, state, and ZIP code LOCKPORT, NY 14095-0514		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 25,455,078.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		7,500,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,093.	1,093.		STATEMENT 1
4 Dividends and interest from securities		589,467.	589,467.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		222,556.			
b Gross sales price for all assets on line 6a		3,208,745.			
7 Capital gain net income (from Part IV, line 2)			222,556.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		8,313,116.	813,116.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,074.	0.		1,074.
b Accounting fees STMT 4		5,000.	2,500.		2,500.
c Other professional fees STMT 5		51,303.	51,303.		0.
17 Interest					
18 Taxes STMT 6		6,338.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		104,572.	132.		104,440.
24 Total operating and administrative expenses. Add lines 13 through 23		168,287.	53,935.		108,014.
25 Contributions, gifts, grants paid		2,232,000.			2,162,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,400,287.	53,935.		2,270,014.
27 Subtract line 26 from line 12.		5,912,829.			
a Excess of revenue over expenses and disbursements			759,181.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		300,253.	170,697.	170,698.
	2	Savings and temporary cash investments		335,577.	523,455.	523,455.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		5,286.	5,248.	5,248.
	10a	Investments - U.S. and state government obligations	STMT 9	248,370.	0.	0.
	b	Investments - corporate stock	STMT 10	12,340,348.	16,689,433.	16,689,433.
	c	Investments - corporate bonds	STMT 11	35,430.	0.	0.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 12	4,159,290.	8,066,244.	8,066,244.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		17,424,554.	25,455,077.	25,455,078.	
Liabilities	17	Accounts payable and accrued expenses		20,640.	90,000.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		20,640.	90,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		17,403,914.	25,365,077.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		17,403,914.	25,365,077.	
	31	Total liabilities and net assets/fund balances		17,424,554.	25,455,077.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,403,914.
2	Enter amount from Part I, line 27a	2	5,912,829.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	2,048,334.
4	Add lines 1, 2, and 3	4	25,365,077.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,365,077.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE LISTING AT TAB B	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,182,759.		2,986,189.	196,570.
b 25,986.			25,986.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			196,570.
b			25,986.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	222,556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,090,439.	13,015,385.	.083781
2008	1,163,263.	13,779,808.	.084418
2007	698,666.	13,054,983.	.053517
2006	719,101.	14,216,797.	.050581
2005	868,481.	14,144,934.	.061399

2 Total of line 1, column (d)	2	.333696
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066739
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,573,174.
5 Multiply line 4 by line 3	5	1,373,033.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,592.
7 Add lines 5 and 6	7	1,380,625.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	2,270,014.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,592.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,592.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,592.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,265.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,265.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,673.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N / A	13	X	
14	The books are in care of JOANNE BRAMER Located at 6950 S. TRANSIT ROAD, LOCKPORT, NY	Telephone no	716-625-7500	
		ZIP+4	14095-0514	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ ☒

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST NIAGARA BANK - 6950 SOUTH TRANSIT ROAD, PO BOX 514, LOCKPORT, NY 140950514	CONTRACT SERVICES - ADMIN. SUPPORT	103,559.
ALESCO ADVISORS LLC 120 OFFICE PARK WAY, PITTSFORD, NY 14534	INVESTMENT ADVISORY FEES	51,303.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	20,266,419.
b	Average of monthly cash balances	1b	620,052.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,886,471.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,886,471.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	313,297.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,573,174.
6	Minimum investment return. Enter 5% of line 5	6	1,028,659.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,028,659.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	7,592.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,592.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,021,067.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,021,067.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,021,067.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,270,014.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,270,014.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,592.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,262,422.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,021,067.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	222,333.			
e From 2009	447,740.			
f Total of lines 3a through e	670,073.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 2,270,014.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,021,067.
e Remaining amount distributed out of corpus	1,248,947.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,919,020.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009: Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,919,020.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	222,333.			
d Excess from 2009	447,740.			
e Excess from 2010	1,248,947.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 14				
Total				2,162,000.
b Approved for future payment				
CATHOLIC DIOCESE OF BUFFALO 795 MAIN STREET BUFFALO, NY 14203	N/A	PUBLIC CHARITY	EDUCATION	15,000.
NICHOLS SCHOOL OF BUFFALO 1250 AMHERST STREET BUFFALO, NY 14216	N/A	PUBLIC CHARITY	EDUCATION	75,000.
Total				90,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

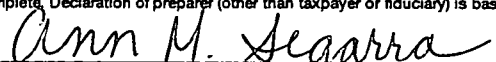
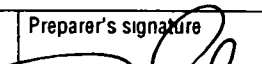
		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		15/12/11 Date	
Paid Preparer Use Only	Print/Type preparer's name JOHN P. SCHIAVONE		Preparer's signature 	
	Firm's name ▶ LUMSDEN & MCCORMICK, LLP 403 MAIN ST. SUITE 430		Date 5/10/11	
	Firm's address ▶ BUFFALO, NY 14203		Check <input type="checkbox"/> if self-employed PTIN	
	Firm's EIN ▶		Phone no (716) 856-3300	

Form **990-PF** (2010)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

FIRST NIAGARA BANK FOUNDATION

16-1549641

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

FIRST NIAGARA BANK FOUNDATION

16-1549641

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FIRST NIAGARA BANK 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	\$ 7,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

FIRST NIAGARA BANK FOUNDATION

16-1549641

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

FIRST NIAGARA BANK FOUNDATION

16-1549641

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

First Niagara Bank Foundation
EIN: 16-1549641

Tab A

Item ID	Item Description	Qty on Hand	Cost Basis	FMV	Unrealized	Inv Acct
MUTUAL FUNDS						
DFA INT'L SMALL 6/10	DFA int'l small co 6/14/10	5,567 93	75,035 00			330
DFA INT'L SMALL CO	DFA INT'L SM CO 8/4/08	2,363 18	38,035 00			330
DFA INTL SMALL 9/08	DFA INTL SMALL CO 9/19/08	4,285 71	60,035 00			330
DFA Intl Small 9/09	DFA Intl Small Co port 9/09	3,859 65	55,035 00			330
		<u>16,076.47</u>	<u>228,140.00</u>	<u>276,193.85</u>	<u>48,053.85</u>	
Dim Adv Emg Mkt 6/10	Dim Adv Emg Mkt 6/14/10	3,740 22	110,035 00			330
Dimen Emerg Mkt 3/09	Dim Adv Emer Mkt Value 3/09	660 18	9,535 00			
DIMEN EMERG MKT 9/08	DIMENSIONAL EMERG MKT 9/19/08	108 61	3,054 68			
Dimension Adv Em Mkt	Dimensional Advisor Emerging M	1,040 83	39,035 00			
Dim Adv Emg Mkt 9/09	Dim Adv Emerging Mkts 9/09	3,716.22	110,035 00			330
Dim Adv Emg Mkt 9/10	Dim Adv Emerging Mkts 9 28 10	864 80	30,035 00			330
		<u>10,130.86</u>	<u>301,729.68</u>	<u>366,332.33</u>	<u>64,602.65</u>	
Dim Adv Lg cap 6/10	Dim Adv Lg Cap 6/14/10	20,881 01	365,035 00			330
Dim Adv Lg cap 9/09	Dim Adv US Large Cap 9/09	18,765 13	310,035 00			
Dim Adv Lg cap 9/10	Dim Adv Largecap 9 28 10	9,792 95	175,035 00			
Dimen US Lrg 3/11/09	Dimen US Large Cap 3/11/09	4,365 90	42,035 00			
DIMENSIONAL ADV LG	DIMENSIONAL ADV US LRG CAP	8,142 23	165,967 73			
DIMEN US LRG 9/19/08	DIMEN US LARGE CAP 9/19/08	2,708 82	52,963 40			330
		<u>64,656.04</u>	<u>1,111,071.13</u>	<u>1,300,879.68</u>	<u>189,808.55</u>	330
Dim adv micro 6/10	Dim Adv US microcap 6/14/10	28,571 43	320,035 00			330
Dim Adv Micro 9/09	Dim Adv US Micro Cap 9/09	26,162 79	270,035 00			330
Dim Adv micro 9/10	Dim Adv microcap 9 28 10	11,658 03	135,035 00			330
Dimen US Micro 3/09	Dimen Adv US Micro Cap 3/09	5,922 17	35,035 00			
DIMEN MICRO CAP 9/19	DIMENSIONAL US MICRO CA 9/19/08	1,819 48	22,273.61			330
		<u>74,133.90</u>	<u>782,413.61</u>	<u>1,020,823.66</u>	<u>238,410.05</u>	
Dim inv Gr Intl 6/10	Dim Invt Grp Intl 6/14/10	3,986 71	60,035 00			330
Dim Invt Gr Intl 9/9	Dim Invt Grp Intl Value 9/09	2,623 91	45,035 00			330
DIMENSIONAL INVT GRP	DIMENSIONAL INVT GRP INT'L	1,456 55	29,035 00			
DIMEN INVT GRP 9/08	DIMEN INVT GRP INTL 9/19/08	2,625 44	45,035 00			330
		<u>10,692.61</u>	<u>179,140.00</u>	<u>196,530.17</u>	<u>17,390.17</u>	
Van Bnd Mkt Idx 12/09	Van Bond Mkt Idx 12/8/09	2,380 95	25,035 00			330
Van bnd mkt idx 12/10	Vanguard bond mkt idx 12/16/10	37,950 66	400,035 00			330
Van Bnd Mkt Idx 2/10	Vanguard Bond Mkt Idx 2/19/10	5,769 23	60,035 00			330
Van BND MK IDX 5/10	Van Bond Mkt Idx 5/10	3,777 15	40 035 00			
Van BND MK IDX 6/10	Van Bond mkt index 6/14/10	88 679 25	940,035 00			
Van Bnd Mkt idx 7/09	Vanguard Bnd Mkt Idx 7/09	7,237 67	73,632 88			
Van Bnd Mkt Idx 7/10	Vanguard Bond Mkt Idx 7/20/10	46,598 32	500,035 00			
Van BND MK IDX 9/09	Van Bnd Mkt Index 9/09	99,137 93	1,035,035 00			
Van BND MK IDX 9/10	Van Bond Mkt index 9 28 10	59,742 65	650,035 00			330
Van Bnd Mkt Idx 9/09	Van Bond Mkt Idx 9/09	19,323 67	200,035 00			330
		<u>370,597.48</u>	<u>3,923,947.88</u>	<u>3,928,333.43</u>	<u>4,385.55</u>	330
van infl PRO 12/16/1	Vanguard Infl pro 12/16/10	3,719 66	95,035 00			330
Van infl PRO 3/29/10	Vanguard inflation prot 3/29/1	2,044 15	50,035 00			
van infl PRO 6/14/10	Van inflation protect 6/14/10	9,493 67	240,035 00			
Van Infl PRO 8/12/09	Vang infln protected 8/12/09	1,255 76	30,035 00			
Van infl PRO 9 10	Van inflation prot 9 28 10	4,217 79	110,035 00			
VAN INFL PRO 9/19/08	VANGUARD INFLAT PRO 9/19/08	4,840 95	119,396 37			330
Van infl PRO 9/30/09	Van inflation protected 9/09	11,377 49	280,035 00			330
VAN INFL PROT SEC AD	VAN INFL PROT SEC ADM 8/8/08	1,169 39	29,042 72			330
		<u>38,118.86</u>	<u>953,649.09</u>	<u>973,555.81</u>	<u>19,906.72</u>	
TOTAL MUTUAL FUNDS		<u>584,406.22</u>	<u>7,480,091.39</u>	<u>8,062,648.93</u>	<u>582,557.54</u>	
STOCKS						
Ishares MSCI 2/10	Ishares MSCI EAFE 2/19/10	1,000 00	52,960 00			330
Ishares MSCI 5/10b	Ishares MSCI 5/21/10 #2	1,000 00	50,050 00			330
Ishares MSCI 6/10	Ishares MSCI EAFE 6/16/10	2,400 00	116,496 00			330
Ishares msci 9 10	Ishares MSCI EAFE 9 30 10	1,000 00	55,180 00			
Ishares MSCI 9/09	Ishares Tr MSCI EAFE 9/09	2 400 00	131,936 00			

First Niagara Bank Foundation

EIN: 16-1549641

Tab A

Item ID	Item Description	Qty on Hand	Cost Basis	FMV	Unrealized	Inv Acct
ISHARES EAFE 9/23/08	ISHARES TR MSCI EAFE 9/23/08	600 00	34,052.09			330
		8,400.00	440,674.09	489,048.00	48,373.91	330
Ishares mid 400 12/9	Ishares midcap 400 12/8/09	300 00	20,917.16			330
Ishares mid 400 6/10	Ishares midcap 400 6/16/10	11,200 00	840,672.00			330
Ishares mid 400 7/10	Ishares midcap 400 7/20/10	1,000 00	72,880.00			330
Ishrs SP Mid 4009/09	Ishares S&P Midcap 400 9/09	10,500 00	728,784.91			330
Ishares mid 400 9 10	Ishares midcap 400 9 30 10	4,800 00	380,256.00			330
ISHARES MID 9/23/08	ISHARES TR S&P MIDCAP 9/23/08	5,300 00	391,984.39			330
Ishares Midc 3/11/09	Ishares S&P midcap 3/11/09	650 00	28,346.44			330
		33,750.00	2,463,840.90	3,060,787.50	596,946.60	
Ishares sm 600 6/10	Ishares smallcap 600 6/16/10	5,500 00	311,465.00			330
Ishares sm 600 9 10	Ishares smallcap 600 9 30 10	2,400 00	140,381.52			330
Ishares Mid 600 3/09	Ishares midcap 600 3/11/09	1,000 00	32,286.20			330
ISHARES SMCA 9/23/08	ISHARES SMCAP 600 9/23/08	800 00	48,938.14			330
Ishrs SP Sm 600 9/09	Ishares S&P smallcap 600 9/09	5,100 00	269,360.00			330
		14,800.00	802,430.86	1,013,356.00	210,925.14	
Ishares S&P 500 6/10	Ishares S&P 500 6/16/10	9,600 00	1,046,976.00			330
Ishares S&P 500 9 10	Ishares S&P 500 9 28 10	5,400 00	620,082.00			330
Ishrs S&P 500 7/10	Ishares Tr S&P 500 Idx 7/20/10	500 00	53,660.00			330
		15,500.00	1,720,718.00	1,956,875.00	236,157.00	
S&P 500 Dep 12/8/09	S&P 500 Depository Rec 12/8/09	300 00	32,903.00			330
S&P 500 DEP 9/2/09	S&P 500 depository rec 9/2/09	500 00	50,077.95			330
S&P 500 DEP 9/23/08	S&P 500 DEPOSITORY 9/23/08	6,850 00	798,745.25			330
S&P 500 Dep 9/30/09	S&P 500 Dep Rec 9/30/09	11,000 00	1,166,638.00			330
S&P 500 DEPOSITORY	S&P 500 DEPOSITORY 8/5/08	1,300 00	164,782.28			330
		19,150.00	2,130,165.53	2,508,712.50	378,546.97	
SPDR indl avg 6/10	SPDR indl avg 6/16/10	2,000 00	203,027.95			330
SPDR indl avg 9 10	SPDR Dow Jones 9 30 10	450 00	48,769.95			330
SPDR indl avg 9/08	SPDR Dow J indl avg 9/23/08	1,350 00	145,102.27			330
SPDR indl avg 9/09	SPDR Dow Jones indl avg 9/09	1,800 00	175,579.82			330
Diamond Trst 3/11/09	Diamond Trust Ser I 3/11/09 (name change)	200 00	13,939.88			330
		5,800.00	586,419.87	670,654.00	84,234.13	
	TOTAL STOCKS	97,400.00	8,144,249.25	9,699,433.00 (1)	1,319,026.75	Σ (1) \$16,689,433
	STOCKS-FNFG					
FIRST NIAGA 1/21/03	First Niagara Stock conversion	500,000 00	1,932,883.35	6,990,000.00 (1)	5,057,116.65	330
	MORTGAGE-BACKED SECURITIES					
GNMA POOL 11/18/98	GNMA 6 50% 3/15/2024	3,165.84	3,165.80	3,595.18	429.38	380
	TOTAL INVESTMENTS	1,184,972.06	17,560,389.79	24,755,677.11	6,959,130.32	

First Niagara Bank Foundation

EIN: 16-1549641

Tab B

Realized Gains (Losses)
2010

	Book Basis	Sales Proceeds	Gain (Loss)	GI Balance Gain (Loss)
January 2010				
February 2010				
Ishares S&P 400 - 800 shrs	64,185 36	59,143 24	(5,042 12)	
SPDR Ser Tr - 6,400 shrs	177,361 33	148,116 11	(29,245 22)	
	241,546 69	207,259 35	(34,287 34)	(34,287 34)
March 2010				
				(34,287 34)
April 2010				
				(34,287 34)
May 2010				
Dimen Adv US Micro Cap - 5,877 414 shrs	71,949 78	69,965 00	(1,984 78)	
Ishares Tr smallcap 600 - 900 shrs	55,055 42	55,628 05	572 63	
Morgan Stanley bond - redemption	35,000 00	35,000 00	-	
	162,005 20	160,593 05	(1,412 15)	(35,699 49)
June 2010				
Dimen Adv US MicroCap - 3,038 194 shrs	37,192 76	34,965 00	(2,227 76)	
Dimen Adv US Large cap - 1,671 309 shrs	34,067 27	29,965 00	(4,102 27)	
Ishares Tr MSCI EAFE - 400 shrs	22,701 39	20,211 65	(2,489 74)	
Ishares Tr Midcap 400 - 1,300 shrs	100,537 78	100,553 30	15 52	
Ishares Tr smallcap 600 - 600 shrs	36,894 72	35,051 40	(1,843 32)	
SPDR S&P 500 - 1,200 shrs	152,106 72	133,465 79	(18,640 93)	
Vanguard Total Bond Mkt Idx - 9,460 738	94,989 67	99,965 00	4,975 33	
	478,490 31	454,177 14	(24,313 17)	(60,012 66)
July 2010				
US Treasury bonds	200,275 64	267,354 09	67,078 45	
Vanguard Intermed Invst Gr - 24,604 904	228,068 52	247,982 43	19,913 91	
Vanguard Intermed Invst Gr - 8,840 2	87,106 48	89,074 22	1,967 74	
Dimen Adv Emerg Mkts - 1,096 835	30,848 83	34,965 00	4,116 17	
	546,299 47	639,375 74	93,076 27	33,063 61
August 2010				
Ishares Tr S&P 500 - 1,000 shares	113,201 70	110,258 13	(2,943 57)	
Ishares Tr MSCI EAFE - 400 shrs	22,701 39	20,744 72	(1,956 67)	
Ishares Tr Midcap 400 - 1,300 shrs	69,408 09	75,128 73	5,720 64	
	205,311 18	206,131 58	820 40	33,884 01
September 2010				
				33,884 01
October 2010				
				33,884 01
November 2010				
				33,884 01
December 2010				
Dim Adv US Micro Cap - 6,666 667 shrs	81,277 96	89,965 00	8,687 04	
Ishares Tr Midcap 400 - 1,800 shrs	133,126 77	161,316 15	28,189 38	
Ishares Tr smallcap 600 - 1,100 shrs	67,576 62	74,697 31	7,120 69	
Vanguard Total Bond Mkt Idx - 23,562 677	238,428 16	249,965 00	11,536 84	
Vanguard Infl Protect - 2,904 725 shrs	72,141 27	74,965 00	2,823 73	
Dim Adv US Micro Cap - 5,985 401 shrs	73,271 76	81,965 00	8,693 24	
Dim Adv US Large Cap - 5,603 668 shrs	109,564 10	109,965 00	400 90	
Ishares Tr S&P 500 - 2,900 shrs	318,844 00	363,972 84	45,128 84	
Ishares Tr Midcap 400 - 2,500 shrs	184,898 30	226,212 67	41,314 37	
Ishares Tr smallcap 600 - 1,200 shrs	73,407 22	82,197 77	8,790 55	
	1,352,536 16	1,515,221 74	162,685 58	196,569 59
Total 2010	2,986,189 01	3,182,758 60	196,569 59	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON CASH	1,093.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,093.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST/DIVIDENDS ON INVESTMENTS	615,453.	25,986.	589,467.
TOTAL TO FM 990-PF, PART I, LN 4	615,453.	25,986.	589,467.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,074.	0.		1,074.
TO FM 990-PF, PG 1, LN 16A	1,074.	0.		1,074.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	2,500.		2,500.
TO FORM 990-PF, PG 1, LN 16B	5,000.	2,500.		2,500.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	51,303.	51,303.		0.
TO FORM 990-PF, PG 1, LN 16C	51,303.	51,303.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,338.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,338.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	30.	15.		15.
NYS DEPARTMENT OF LAW	750.	0.		750.
OFFICE SUPPLIES	233.	117.		116.
CONTRACT SUPPORT	103,559.	0.		103,559.
TO FORM 990-PF, PG 1, LN 23	104,572.	132.		104,440.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION ON INVESTMENTS	2,048,334.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,048,334.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY SECURITIES & GOV'T BONDS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE EQUITY SECURITIES-SEE TAB A	16,689,433.	16,689,433.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,689,433.	16,689,433.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE BACKED SECURITIES-SEE TAB A	FMV	3,595.	3,595.
MUTUAL FUNDS-SEE TAB A	FMV	8,062,649.	8,062,649.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,066,244.	8,066,244.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANN SWAN 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
DANIEL CANTARA 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	PRESIDENT 0.00	0.	0.	0.
ANN SEGARRA 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	TREASURER 0.00	0.	0.	0.
THOMAS AMELL 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
PATRICK BURKE 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
GREGORY GILROY 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
JOHN KOELMEL 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
TODD MOULES 6950 SOUTH TRANSIT ROAD LOCKPORT, NY 14095	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
15 LOVE- CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206	N/A CHILDREN AND YOUTH	PUBLIC CHARITY	5,000.
ADAPT CNY, INC. 109 S. WARREN STREET SYRACUSE, NY 13202	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	10,000.
ALBANY SYMPHONY ORCHESTRA 19 CLINTON STREET ALBANY, NY 12203	N/A EDUCATION	PUBLIC CHARITY	10,000.
AMERICAN RED CROSS - GREATER ROCHESTER CHAPTER 50 PRINCE STREET ROCHESTER, NY 14607	N/A EDUCATION	PUBLIC CHARITY	5,000.
AMERICAN RED CROSS IN THE FINGER LAKES 83 WEST BAYARD ST SENECA FALLS, NY 13148	N/A EDUCATION	PUBLIC CHARITY	12,950.
ANN SILVERMAN COMMUNITY HEALTH CLINIC 595 WEST STATE STREET DOYLESTOWN, PA 18901	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	20,000.
ASSOCIATION FOR BLIND AND VISUALLY IMPAIRED-GOODWILL 422 S. CLINTON AVENUE ROCHESTER, NY 14620	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	12,500.
AUBURN EDUCATION FOUNDATION, INC 78 THORNTON AVENUE AUBURN, NY 13021	N/A EDUCATION	PUBLIC CHARITY	5,000.

FIRST NIAGARA BANK FOUNDATION			16-1549641
AUBURN WEST MIDDLE SCHOOL 217 GENESEE ST AUBURN, NY 13021	N/A EDUCATION	PUBLIC CHARITY	5,000.
AURORA ICE ASSOCIATION 41 RILEY STREET EAST AURORA, NY 14052	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	5,000.
BE A FRIEND PROGRAM 85 RIVER DOCK DRIVE BUFFALO, NY 14207	N/A EDUCATION	PUBLIC CHARITY	15,000.
BIG BROTHERS AND BIG SISTERS OF NIAGARA COUNTY 86 PARK AVENUE LOCKPORT, NY 14094	N/A EDUCATION	PUBLIC CHARITY	10,000.
BIG BROTHERS AND SISTERS OF GREATER ROCHESTER 232 SOUTH PLYMOUTH AVE ROCHESTER, NY 14608	N/A EDUCATION	PUBLIC CHARITY	5,000.
BIG BROTHERS AND SISTERS OF THE CAPITAL REGION 1492 CENTRAL AVENUE ALBANY, NY 12205	N/A EDUCATION	PUBLIC CHARITY	15,000.
BISHOP SHEEN ECUMENICAL HOUSING FOUNDATION, INC 935 EAST AVE, SUITE 300 ROCHESTER, NY 14607	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	5,000.
BOYS & GIRLS CLUB OF BUFFALO 282 BABCOCK STREET BUFFALO, NY 14210	N/A EDUCATION	PUBLIC CHARITY	15,000.
BOYS & GIRLS CLUB OF THE NORTHTOWNS 54 RIVERDALE AVENUE BUFFALO, NY 14207	N/A EDUCATION	PUBLIC CHARITY	10,000.
BUCKS COUNTY HISTORICAL SOCIETY MERCER MUSEUM 84 SOUTH PINE STREET DOYLESTOWN, PA 18901	N/A EDUCATION	PUBLIC CHARITY	20,000.

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BUFFALO FINE ARTS ACADEMY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	N/A ARTS AND CULTURE	PUBLIC CHARITY	25,000.
BUFFALO PREP 18 ACHESON ANNEX BUFFALO, NY 14214	N/A EDUCATION	PUBLIC CHARITY	25,000.
BUFFALO URBAN LEAGUE, INC 15 EAST GENESEE STREET BUFFALO, NY 14203	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	15,000.
BUILDING ON LOVE, INC 244 NORTH MOHAWK STREET COHOES, NY 12047	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	5,000.
BURCHFIELD PENNEY ART CENTER 1300 ELMWOOD AVENUE BUFFALO, NY 14222	N/A EDUCATION	PUBLIC CHARITY	20,000.
CAPITAL DISTRICT COMMUNITY GARDENS, INC 40 RIVER STREET TROY, NY 12180	N/A EDUCATION	PUBLIC CHARITY	5,000.
CAPITAL REGION SPONSOR-A-SCHOLAR PINE WEST PLAZA BUILDING 3 ALBANY, NY 12205	N/A EDUCATION	PUBLIC CHARITY	5,000.
CATHOLIC CHARITIES 525 WASHINGTON STREET BUFFALO, NY 14203	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	15,000.
CATHOLIC DIOCESE OF BUFFALO 795 MAIN STREET BUFFALO, NY 14203	N/A EDUCATION	PUBLIC CHARITY	5,000.
CHATHAM EDUCATION FOUNDATION PO BOX 81 CHATHAM, NJ 07928	N/A EDUCATION	PUBLIC CHARITY	10,000.

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CHESTER COUNTY COMMUNITY DENTAL CENTER 744 E. LINCOLN HIGHWAY, SUITE 120 COATESVILLE, PA 19320	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	25,000.
COHOES COMMUNITY CENTER 22-40 REMSEN STREET COHOES, NY 12047	N/A EDUCATION	PUBLIC CHARITY	5,000.
COMMUNITY COLLEGE OF ALLEGHENY COUNTY-EDUCATION FOUNDATION 808 RIDGE AVENUE, BYERS HALL-ROOM 102 PITTSBURGH, PA	N/A EDUCATION	PUBLIC CHARITY	22,500.
COMPEER OF ROCHESTER 259 MONROE AVE, SUITE B-1 ROCHESTER, NY 14607	N/A EDUCATION	PUBLIC CHARITY	5,000.
COMPEER OF GREATER BUFFALO 135 DELAWARE AVENUE, SUITE 210 BUFFALO, NY 14202	N/A EDUCATION	PUBLIC CHARITY	10,000.
DISABILITY EDUCATION FORUM OF NEW YORK 2310 NOTT ST E STE 1 NISKAYUNA, NY 12309	N/A EDUCATION	PUBLIC CHARITY	5,000.
DOWNINGTOWN AREA SENIOR CENTER INC 983 EAST LANCASTER AVENUE DOWNINGTOWN, PA 19335	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	3,500.
EMPIRE STATE GAMES 49 PARKSIDE DRIVE LAKE PLACID, NY 12946	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	500,000.
ENTERPRISE CHARTER SCHOOL 275 OAK STREET BUFFALO, NY 14203	N/A EDUCATION	PUBLIC CHARITY	5,000.
FAMILY HOUSE, INC 5301 5TH AVENUE PITTSBURGH, PA 15232	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	25,000.

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FAMILY RESOURCE CENTERS OF COLUMBIA COUNTY PO BOX 319 CHATHAM, NY 12037	N/A EDUCATION	PUBLIC CHARITY	5,000.
FINGER LAKES COMMUNITY COLLEGE FOUNDATION 3325 MARVIN SANDS DR. CANANDAIGUA, NY 14424	N/A EDUCATION	PUBLIC CHARITY	5,000.
GIRLS INCORPORATED OF THE GREATER CAPITAL REGION 962 ALBANY STREET SCHENECTADY, NY 12307	N/A EDUCATION	PUBLIC CHARITY	10,000.
HABITAT FOR HUMANITY 995 KENSINGTON AVE BUFFALO, NY 14215	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	15,000.
HEALTH ASSOCIATION OF NIAGARA COUNTY, INC 1302 MAIN STREET NIAGARA FALLS, NY 14301	N/A EDUCATION	PUBLIC CHARITY	10,000.
HILBERT COLLEGE 5200 SOUTH PARK AVENUE HAMBURG, NY 14075	N/A EDUCATION	PUBLIC CHARITY	7,500.
HILLSIDE WORK SCHOLARSHIP COMMECTION, INC 1183 MONROE AVE ROCHESTER, NY 14620	N/A EDUCATION	PUBLIC CHARITY	10,000.
HOPE HALL 1612 BUFFALO ROAD ROCHESTER, NY 14624	N/A EDUCATION	PUBLIC CHARITY	20,000.
HOUSING ASSOCIATION AND DEVELOPMENT CORP 513 CHEW STREET ALLENTOWN, PA 18102	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	25,000.
ICHABOD CRANE MIDDLE SCHOOL 2910 U.S. 9 VALATIE, NY 12184	N/A EDUCATION	PUBLIC CHARITY	5,000.

FIRST NIAGARA BANK FOUNDATION

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INTER-FAITH HOUSING ALLIANCE PO BOX 141 AMBLER, PA 19002	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	5,000.
JUNIOR ACHIEVEMENT OF NORTHEASTERN NY, INC. 8 STANLEY CIRCLE LATHAM, NY 12110	N/A EDUCATION	PUBLIC CHARITY	10,000.
JUNIOR ACHIEVEMENT OF ROCHESTER 40 HUMBOLDT STREET ROCHESTER, NY 14609	N/A EDUCATION	PUBLIC CHARITY	5,000.
LA COMUNIDAD HISPANA, INC 731 WEST CYPRESS STREET KENNETT SQUARE, PA 19348	N/A EDUCATION	PUBLIC CHARITY	25,000.
LASALLE SCHOOL FOUNDATION 391 WESTERN AVENUE ALBANY, NY 12203	N/A EDUCATION	PUBLIC CHARITY	5,000.
LIFESPAN OF GREATER ROCHESTER, INC 1900 S CLINTON AVENUE ROCHESTER, NY 14618	N/A EDUCATION	PUBLIC CHARITY	5,000.
MAKE-A-WISH FOUNDATION ONE MUSTANG DRIVE COHOES, NY 12047	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	40,000.
MENTAL HEALTH ASSOCIATION OF ERIE COUNTY 36 PINE STREET LOCKPORT, NY 14094	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	10,000.
MOUNT ST MARYS HOSPITAL FOUNDATION, INC 5300 MILITARY ROAD LEWISTON, NY 14092	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	25,000.
MUSEUM OF SCIENCE & TECHNOLOGY FOUNDATION 500 SOUTH FRANKLIN STREET SYRACUSE, NY 13202	N/A EDUCATION	PUBLIC CHARITY	16,000.

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MUSICAL THEATRE FESTIVAL 17 WILLIAM STREET, SUITE 304 AUBURN, NY 13021	N/A ARTS AND CULTURE	PUBLIC CHARITY	12,500.
NATIVITY PREPARATORY ACADEMY ASSOCIATES, INC 15 WHALIN STREET ROCHESTER, NY 14620	N/A EDUCATION	PUBLIC CHARITY	10,000.
NICHOLS SCHOOL OF BUFFALO 1250 AMHERST STREET BUFFALO, NY 14216	N/A EDUCATION	PUBLIC CHARITY	25,000.
NORTHEAST HEALTH FOUNDATION, INC 2224 BURDETT AVENUE TROY, NY 12180	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	5,000.
NORTHEAST PARENT AND CHILD SOCIETY 530 FRANKLIN STREET SCHENECTADY, NY 12305	N/A EDUCATION	PUBLIC CHARITY	10,000.
NYSARC INC - NEW VISIONS 393 DELAWARE AVENUE DELMAR, NY 12054	N/A EDUCATION	PUBLIC CHARITY	5,000.
POINT PARK UNIVERSITY 201 WOOD STREET PITTSBURGH, PA 15222	N/A EDUCATION	PUBLIC CHARITY	50,000.
ROCHESTER CITY SCHOOL NUMBER 16 321 POST AVENUE ROCHESTER, NY 14619	N/A EDUCATION	PUBLIC CHARITY	5,000.
SAVE THE KIDS PO BOX 35905 SYRACUSE, NY 13235	N/A EDUCATION	PUBLIC CHARITY	65,100.
SEAN'S RUN 10 KEELER DRIVE ALBANY, NY 12208	N/A EDUCATION	PUBLIC CHARITY	10,000.

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SENECA STREET DEVELOPMENT CORPORATION 1218 SENECA STREET BUFFALO, NY 14210	N/A EDUCATION	PUBLIC CHARITY	15,000.
SISTERS OF CHARITY HOSPITAL FOUNDATION, INC 2130 MAIN STREET BUFFALO, NY 14214	N/A EDUCATION	PUBLIC CHARITY	25,000.
SOUDERTON-TELFORD COMMUNITY DEVELOPMENT CORPORATION 18 GREEN STREET SOUDERTON, PA 18964	N/A EDUCATION	PUBLIC CHARITY	10,000.
ST JOHN FISHER COLLEGE 3690 EAST AVENUE ROCHESTER, NY 14618	N/A EDUCATION	PUBLIC CHARITY	20,000.
STEAMER 10 THEATRE, INC 500 WESTERN AVE ALBANY, NY 12203	N/A EDUCATION	PUBLIC CHARITY	5,000.
THE ARTS CENTER OF THE CAPITAL REGION 265 RIVER STREET TROY, NY 12180	N/A EDUCATION	PUBLIC CHARITY	5,000.
UNITED CEREBRAL PALSY & HANDICAPPED ASSN SYRACUSE 1020 MARY STREET UTICA, NY 13501	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	19,500.
UNITED WAY OF ALLEGHENY COUNTY 1250 PENN AVE PITTSBURGH, PA 15222	N/A EDUCATION	PUBLIC CHARITY	125,000.
UNITED WAY OF BUFFALO & ERIE COUNTY 742 DELAWARE AVENUE BUFFALO, NY 14209	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	250,000.
UNITED WAY OF ERIE COUNTY 420 W 6TH ST #200 ERIE, PA 16507	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	25,000.

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UNITED WAY OF GREATER NIAGARA 3000 MILITARY ROAD NIAGARA FALLS, NY 14304	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	15,000.
UNITY HOUSE OF TROY 33 SECOND STREET TROY, NY 12180	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	5,500.
UNIVERSITY OF ROCHESTER - EASTMAN SCHOOL OF MUSIC 26 GIBBS ST ROCHESTER, NY 14604	N/A EDUCATION	PUBLIC CHARITY	10,000.
UNIVERSITY OF ROCHESTER MEMORIAL ART GALLERY 500 UNIVERSITY AVENUE ROCHESTER, NY 14607	N/A ARTS AND CULTURE	PUBLIC CHARITY	5,000.
URBAN LEAGUE OF GREATER PITTSBURGH 610 WOOD STREET PITTSBURGH, PA 15222	N/A EDUCATION	PUBLIC CHARITY	25,000.
UTICA CITY SCHOOL DISTRICT 106 MEMORIAL PARKWAY UTICA, NY 13501	N/A EDUCATION	PUBLIC CHARITY	16,950.
UTICA NEIGHBORHOOD SERVICE, INC. 1611 GENESEE STREET UTICA, NY 13501	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	5,000.
VANDERHEYDAN HALL PO BOX 219 WYNANTSKILL, NY 12198	N/A EDUCATION	PUBLIC CHARITY	5,000.
WAMC NORTH EAST PUBLIC RADIO 312 CENTRAL AVENUE ALBANY, NY 12206	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	10,000.
WEST CHESTER COUNTY AREA DAY CARE CENTER 501 EAST NIELDS STREET WEST CHESTER, PA 19382	N/A HEALTH & HUMAN SERVICES- PROGRAMS	PUBLIC CHARITY	2,500.

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WHMT-TV 4 GLOBAL VIEW TROY, NY 12180	N/A EDUCATION	PUBLIC CHARITY	15,000.
WILDWOOD FOUNDATION 2995 CURRY ROAD EXTENSION SCHENECTADY, NY 12303	N/A EDUCATION	PUBLIC CHARITY	10,000.
YMCA OF GREATER ROCHESTER 444 MAIN STREET ROCHESTER, NY 14604	N/A EDUCATION	PUBLIC CHARITY	10,000.
YMCA OF THE BRANDYWINE VALLEY 295 HURLEY ROAD COSTESVILLE, PA 19320	N/A CIVIC AND COMMUNITY	PUBLIC CHARITY	150,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

2,162,000.