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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning **, 2010, and ending , 20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation The Dr. Joseph F Karpinski, Sr. Foundation		A Employer identification number 16-1538623
Number and street (or P O box number if mail is not delivered to street address) 90 R.W. Nagle - 2 South St.		Room/suite 407
City or town, state, and ZIP code Auburn NY 13021-3833		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 641,706.85	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	- 0 -			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6406.26	6406.26		
	4 Dividends and interest from securities	10,088.98	10,088.98		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	- 0 -			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		- 0 -		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <i>Security litigation</i>	867.48	867.48			
12 Total. Add lines 1 through 11 <i>Proceeds</i>	17,362.72	17,362.72	N/A		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1200.00	1200.00		
	c Other professional fees (attach schedule)	3798.00	3798.00		
	17 Interest	245.85	- 0 -		
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	5243.85	4998.00	N/A	
Add lines 13 through 23					
25 Contributions, gifts, grants paid	65,620.00			65,620.00	
26 Total expenses and disbursements. Add lines 24 and 25	70,863.85	4998.00	N/A	65,620.00	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	53,501.13				
b Net investment income (if negative, enter -0-)		12,364.72			
c Adjusted net income (if negative, enter -0-)			N/A		

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		67,888.00	139,386.87	139,400.27
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S. and state government obligations (attach schedule)		150,906.25	25,906.25	25,140.75
b	Investments—corporate stock (attach schedule)		374,988.05	374,988.05	477,165.83
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		593,782.30	540,281.17	641,706.85
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	- 0 -	- 0 -	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.				
	29	Capital stock, trust principal, or current funds	- 0 -	- 0 -	
	30	Paid-in or capital surplus, or land, bldg., and equipment fund	- 0 -	- 0 -	
	31	Retained earnings, accumulated income, endowment, or other funds	593,782.30	540,281.17	
		Total net assets or fund balances (see page 17 of the instructions)	593,782.30	540,281.17	
		Total liabilities and net assets/fund balances (see page 17 of the instructions)	593,782.30	540,281.17	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	593,782.30
2	Enter amount from Part I, line 27a	2	< 53,501.13 >
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	540,281.17
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	540,281.17

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	Per Attached Schedule		P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 125,000.00	N/A	125,000.00	-0-		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a				-0-	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-0-	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	-0-	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			
N/A			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. Date of ruling or determination letter. **(attach copy of letter if necessary—see instructions)**

1 247 29

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 - 0 -

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

3 247 29

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

6a 2010 estimated tax payments and 2009 overpayment credited to 2010 - 0 -

6b Exempt foreign organizations—tax withheld at source - 0 -

6c Tax paid with application for extension of time to file (Form 8868) - 0 -

6d Backup withholding erroneously withheld - 0 -

7 Total credits and payments. Add lines 6a through 6d - 0 -

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached - 0 -

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 247 29

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10

11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? 1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year? 1c X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

4b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* 7 X

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **New York** 8a X

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation* 8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* 9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>		
14	The books are in care of ► Robert W. Magic CPA Located at ► Suite 407-2 South St - Auburn NY	Telephone no ► 315-255-1166 ZIP+4 ► 13021-3833			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ► 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> 5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
6b	If "Yes" to 6b, file Form 8870.	<input checked="" type="checkbox"/> 6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		<input type="checkbox"/> 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....	Sec A ttached	Schedule		
.....				
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
..... <i>(None)</i>				
.....				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Total number of others receiving over \$50,000 for professional services

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of

Expenses

organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	<u>NONE</u>	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	
2		
3		
All other program-related investments See page 24 of the instructions		
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	511,136.68
b	Average of monthly cash balances	1b	123,745.85
c	Fair market value of all other assets (see page 25 of the instructions)	1c	-0-
d	Total (add lines 1a, b, and c)	1d	636,882.53
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	-0-
2	Acquisition indebtedness applicable to line 1 assets	2	-0-
3	Subtract line 2 from line 1d	3	636,882.53
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9553.24
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	627,329.29
6	Minimum investment return. Enter 5% of line 5	6	31,366.46

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,366.46
2a	Tax on investment income for 2010 from Part VI, line 5	2a	247.29
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	-0-
c	Add lines 2a and 2b	2c	247.29
3	Distributable amount before adjustments Subtract line 2c from line 1	3	31,119.17
4	Recoveries of amounts treated as qualifying distributions	4	-0-
5	Add lines 3 and 4	5	31,119.17
6	Deduction from distributable amount (see page 25 of the instructions)	6	-0-
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,119.17

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,620.00
b	Program-related investments—total from Part IX-B	1b	-0-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-0-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	-0-
b	Cash distribution test (attach the required schedule)	3b	-0-
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,620.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,620.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				31,119.17
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			27,663.91	
b Total for prior years: 2009, 2008, 2007		- 0 -		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	- 0 -			
b From 2006	- 0 -			
c From 2007	- 0 -			
d From 2008	- 0 -			
e From 2009	- 0 -			
f Total of lines 3a through e	- 0 -			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 65,620.00			27,663.91	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		- 0 -		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	- 0 -			
d Applied to 2010 distributable amount				31,119.17
e Remaining amount distributed out of corpus	6836.92			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	- 0 -			- 0 -
6 Enter the net total of each column as indicated below:	6836.92			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		- 0 -		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		- 0 -		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		- 0 -		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			- 0 -	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				- 0 -
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	- 0 -			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	- 0 -			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6836.92			
10 Analysis of line 9:				
a Excess from 2006	- 0 -			
b Excess from 2007	- 0 -			
c Excess from 2008	- 0 -			
d Excess from 2009	- 0 -			
e Excess from 2010	6836.92			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				<input checked="" type="checkbox"/> N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

See Attached

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Per Attached Schedule				65,620.00
Total				► 3a 65,620.00
b Approved for future payment				
(NONE)				
Total				► 3b -0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue: a Security Legal Proceeds

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

(N/A)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

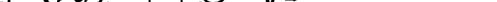
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge
Signature of officer or trustee  Date 5-15-11 **Managing Trustee**
Title

Paid Preparer Use Only	Print/Type preparer's name <i>Robert W. Nagle</i>	Preparer's signature <i>Robert W. Nagle</i>	Date <i>5-14-11</i>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <i>089-34-2989</i>
	Firm's name ► <i>Robert W. Nagle, CPA</i>	Firm's EIN ► <i>16-1071093</i>			
	Firm's address ► <i>2 South St - Auburn NY 13021</i>	Phone no <i>315-255-1166</i>			

The Dr. Joseph F Karpinski, Sr. Foundation

FORM P 554 (GREEN) P 554 B (BUFF) (5-88)

WILMER SERVICE LINE

PREPARED BY	INITIALS	DATE	REFERENCE
CHECKED BY			
APPROVED BY			

(1) (2) (3) (4)

LINE NO	DESCRIPTION	(1)	(2)	Column (a)	Column (b)	LINE NO
1						1
2	<u>Page 1 - Part 1</u>					2
3	Line 16(b) - Accounting Fees					3
4	Robert W. Nagle, CPA - Preparation of # 990 - PF - Annual Report - 2009			120000	120000	4
5						5
6						6
7	<u>Line 16(c) - Other Professional Fees</u>					7
8	① Bank of America - Custodial Management Fees			61037	61037	8
9						9
10	② Starboard Asset Management, Inc - Investment Management Fees			318763	318763	10
11				379800	379800	11
12						12
13						13
14						14
15	<u>Line 18 - Taxes</u>					15
16	Federal Excise Tax on Income - 2009			24585	-0-	16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	<u>Part XV - # 1 a</u>					25
26	Joseph F. Karpinski					26
27	11 South Marvine Ave					27
28	Auburn NY 13021					28
29						29
30						30
31						31
32						32
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36						36
37						37
38						38
39						39
40						40



Bank of America Private Wealth Management

Account: 41-02-200-8510197 **JOSEPH F KARPINSKI SR FDNCUST**

Portfolio Analysis

Dec. 01, 2010 through Dec. 31, 2010

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Book Value	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents						
Total Cash/Currency	\$139,400.27	21.7%	100.0%	\$139,386.87	\$161.69	0.1%
Equities						
U.S. Large Cap	\$338,211.00	52.7%	87.2%	\$258,392.04	\$7,932.40	2.3%
U.S. Mid Cap	49,762.50	7.8	12.8	34,599.10	898.50	1.8
Total Equities	\$387,973.50	60.5%	100.0%	\$292,991.14	\$8,830.90	2.3%
Fixed Income						
Investment Grade Taxable						
Total Fixed Income	\$84,452.58	13.2%	100.0%	\$86,107.25	\$4,968.50	6.0%
Real Estate						
Public REIT's	\$29,880.50	4.7%	100.0%	\$21,795.91	\$1,205.00	4.0%
Total Real Estate	\$29,880.50	4.7%	100.0%	\$21,795.91	\$1,205.00	4.0%
Total Assets	\$641,706.85	100.0%		\$540,281.17	\$15,166.09	2.4%
Total	\$641,706.85				\$540,281.17	\$15,166.09

Portfolio Detail

Dec. 01, 2010 through Dec. 31, 2010

Account: 41-02-200-8510197 JOSEPH F KARPINSKI SR FDN-CUST

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Estimated Cur Yld/	Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
26,927.260	BOFA MONEY MARKET RESERVES GTRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES (Income Investment)	097100499	\$26,927.26	\$2.53	\$26,927.26 1.000	\$0.00		\$31.24	0.1%
112,459.610	BOFA MONEY MARKET RESERVES GTRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES	097100499	112,459.61	10.87	112,459.61 1.000	0.00		130.45	0.1
	Total Cash Equivalents			\$139,386.87	\$13.40	\$139,386.87	\$0.00	\$161.69	0.1%
	Total Cash/Currency			\$139,386.87	\$13.40	\$139,386.87	\$0.00	\$161.69	0.1%
Equities									
(2) Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap									
200,000	APACHE CORP Ticker: APA	037411105 ENR	\$23,846.00 119,230	\$0.00	\$7,300.00 36,500	\$16,546.00		\$120.00	0.5%
500,000	BANK AMER CORP Ticker: BAC	060505104 FIN	6,670.00 13,340	0.00	18,031.70 36,063	-11,361.70		20.00	0.3
400,000	CHEVRON CORP Ticker: CVX	166764100 ENR	36,500.00 91,250	0.00	15,728.00 39,320	20,772.00		1,152.00	3.2
200,000	CITIGROUP INC Ticker: C	172987101 FIN	946.00 4,730	0.00	10,127.00 50,635	-9,181.00		8.00	0.8
250,000	COCA COLA CO Ticker: KO	191216100 CNS	16,442.50 65,770	0.00	15,010.00 60,040	1,432.50		440.00	2.7
200,000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	16,074.00 80,370	0.00	11,507.00 57,535	4,567.00		424.00	2.6
150,000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	10,215.00 68,100	0.00	9,599.50 63,997	615.50		330.00	3.2

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

7A0225804

Settlement Date

Account: 41-02-200-8510197 JOSEPH F KARPINSKI SR FDN-CUST

Portfolio Detail

Dec. 01, 2010 through Dec. 31, 2010

Equities (cont)	Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Ytd/ YTM
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U.S. Large Cap (cont)

200.000	CONSOLIDATED EDISON INC Ticker: ED	209115104 UTL	9,914.00 49.570	0.00	9,139.00 45.695	775.00	476.00	4.8
200.000	DANAHER CORP DEL Ticker: DHR	235851102 IND	9,434.00 47.170	4.00	7,298.00 36.490	2,136.00	16.00	0.2
200.000	DEVON ENERGY CORP NEW Ticker: DVN	251791M103 ENR	15,702.00 78.510	0.00	12,647.00 63.235	3,055.00	128.00	0.8
400.000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105 UTL	7,124.00 17.810	0.00	6,378.57 15.946	745.43	392.00	5.5
400.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	22,868.00 57.170	0.00	11,725.00 29.313	11,143.00	552.00	2.4
400.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	29,248.00 73.120	0.00	16,528.00 41.320	12,720.00	704.00	2.4
300.000	GENERAL ELEC CO Ticker: GE	366804103 IND	5,487.00 18.290	42.00	14,043.00 46.810	-8,556.00	168.00	3.1
100.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	14,676.00 146.760	0.00	8,800.66 88.007	5,875.34	260.00	1.8
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	12,370.00 61.850	0.00	10,436.00 52.180	1,934.00	432.00	3.5
200.000	MCDONALDS CORP Ticker: MCD	580135101 CND	15,352.00 76.760	0.00	10,149.60 50.748	5,202.40	488.00	3.2
200.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	12,866.00 64.330	0.00	7,749.84 38.749	5,116.16	385.40	3.0
200.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	16,700.00 83.500	42.00	10,992.00 54.960	5,708.00	168.00	1.0
200.000	SPECTRA ENERGY CORP Ticker: SE	847560109 ENR	4,998.00 24.990	0.00	4,755.23 23.776	242.77	208.00	4.2
200.000	STRYKER CORP Ticker: SYK	863667101 HEA	10,740.00 53.700	36.00	10,239.52 51.198	500.48	144.00	1.3
150.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	11,808.00 78.720	0.00	8,618.50 57.457	255.00	255.00	2.2

Portfolio Detail

Account: 41-02-200-8510197 JOSEPH F KARPINSKI SR FDN-CUST		Dec. 01, 2010 through Dec. 31, 2010						
Units	Description	CUSIP	Market Value(1)/ Market Prcse	Accrued Income	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
	U.S. Large Cap (cont)							
200,000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	10,786.00 53,930	60.50	9,897.92 49,490	888.08	242.00	2.2
200,000	3M CO Ticker: MMM	88579Y101 IND	17,260.00 86,300	0.00	11,691.00 58,455	5,569.00	420.00	2.4
	Total U.S. Large Cap		\$338,026.50	\$184.50	\$258,392.04	\$79,634.46	\$7,932.40	2.3%
	U.S. Mid Cap							
300,000	CERNER CORP Ticker: CERN	156782104 HEA	\$28,422.00 94,740	\$0.00	\$14,365.50 47,885	\$14,056.50	\$0.00	0.0%
750,000	FRONTIER COMMUNICATIONS CORP Ticker: FTR	35906A108 TEL	7,297.50 9,730	0.00	10,135.00 13,513	-2,837.50	562.50	7.7
300,000	MCCORMICK & CO INC COM NON VGT Ticker: MKC	579870206 CNS	13,959.00 46,530	84.00	10,098.60 33,662	3,860.40	336.00	2.4
	Total U.S. Mid Cap		\$49,678.50	\$84.00	\$34,599.10	\$15,079.40	\$898.50	1.8%
	Total Equities		\$387,705.00	\$268.50	\$292,991.14	\$94,713.86	\$8,830.90	2.3%
	Fixed Income							
	Investment Grade Taxable							
25,000,000	UNITED STATES TREAS NT DTD 02/15/01 5.000% DUE 02/15/11 Moody's: AAA S&P: AAA	912827674	\$25,140.75 100,563	\$472.14	\$25,906.25 103,625	-\$365.50	\$1,250.00	5.0% 0.3
1,000,000	BAC CAP TR V GTD CAP SECS PFD 6.0000% Moody's: AA3 S&P: BB+	055184204	21,690.00 21,690	0.00	23,657.45 23,657	-1,967.45	1,500.00	6.9
500,000	BANK AMER CORP SUB INTERNOTE PFD 6.5000% Moody's: AA3 S&P: A-	060505401	12,395.00 24,790	203.13	13,495.00 26,990	-1,100.00	812.50	6.6

7A0225805

Settlement Date

Portfolio Detail

Dec. 01, 2010 through Dec. 31, 2010

Account: 41-02-200-8510197 JOSEPH F KARPINSKI SR FDN-CUST

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
1,000.000	WELLS FARGO CAP IX TR ORIGINATED PFD SEC S 5.625% Moody's: AA2 S&P: A-	94979P203	24,200.00 24.200	351.56	23,048.55 23.049	1,151.45	1,406.00	5.8
	Total Investment Grade Taxable		\$83,425.75	\$1,026.83	\$86,107.25	-\$2,681.50	\$4,968.50	6.0%
Total Fixed Income								
Real Estate								
Public REITs								
250.000	HOME PPTYS INC REITS	437306103	\$13,872.50 55.490	\$0.00	\$4,380.41 17.522	\$9,492.09	\$580.00	4.2%
200.000	PROLOGIS SH BEN INT	743410102	2,888.00 14.440	0.00	10,203.00 51.015	-7,315.00	90.00	3.1
250.000	VENTAS INC	92276F100	13,120.00 52.480	0.00	7,212.50 28.850	5,907.50	535.00	4.1
	Total Public REITs		\$29,880.50	\$0.00	\$21,795.91			
Total Real Estate								
Total Portfolio								
Accrued Income								
	Total			\$1,308.73	\$540,281.17	\$100,116.95	\$1,205.00	4.0%
						\$1,308.73		
						\$641,706.85		

Realized Gains & Losses
 Fiscal Year Ending 12/31/2010

Joseph F. Karpinski, Sr. Foundation FDN Acct #: BOA #41-01-200-8510197

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Total ShortTerm Gain/Loss</u>	<u>Total LongTerm Gain/Loss</u>	<u>Total Gains/Losses</u>
12/03/2009	06/30/2010	125,000.00	Fed Natl Mtg (Step Up) 12/30/2014 2.30%	125,000.00	125,000.00	0.00	0.00	0.00
			Total ShortTerm Gain/Loss	125,000.00	125,000.00	0.00	0.00	0.00
			Total (Sales)	125,000.00	125,000.00	0.00	0.00	0.00
			Total Gains					0.00

The Dr. Joseph F. Karpinski, Sr. Foundation
Form 990-PF for 2010

16-1538623

Wilmer Service Line LITHO IN U.S.A.

INITIALS	DATE	REFERENCE
PREPARED BY		
CHECKED BY		
APPROVED BY		

LINE No	Part VIII - Line 1 Name & Address	Title	Aver. Hrs. Per Wk	Compensation Paid	Bene. Plan Def Comp	Exp Acc't Allow
1	① Dr. Joseph F. Karpinski, Sr 11 South Marvine Ave Auburn NY 13021	Managing Trustee	-0-	-0-	-0-	-0-
2						
3						
4						
5	② Gary E. Duckett 3301 Melrose Rd. Auburn NY 13021	Trustee	-0-	-0-	-0-	-0-
6						
7						
8						
9	③ Dr. Susan Karpinski Failla 36 Cherryville Rd. Flemington, NJ 08822	Trustee	-0-	-0-	-0-	-0-
10						
11						
12						
13	④ Dr. Michael Speck 129 S. Helmman Ave Auburn NY 13021	Trustee	-0-	-0-	-0-	-0-
14						
15						
16						
17	⑤ Robert W. Nagle 2 South St Auburn NY 13021	Trustee	-0-	-0-	-0-	-0-
18						
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The Dr. Joseph F. Karpinski, Sr. Foundation
 Form 990-PF for 2010
 # 16-1538623

INITIALS	DATE	REFERENCE
PREPARED BY		
CHECKED BY		
APPROVED BY		

WILMER SERVICE LINE LITHO IN U.S.A.

(1) (2) (3) (4) (5)

LINE NO	Part XV-Line 3(a)-Contributions Paid					Foundation	Purpose Unrestricted	Contribution	Amount
	Date	Name & Address	Relation	Status					
1	2/3/10	Morrisville State College Morrisville, NY 13408		N/A			Scholarship Program		
2									
3	(1)								
4									
5	5/28/10	University of New England Biddeford, ME 04005		N/A			See Above		
6	(2)								
7									
8	5/28/10	Franciscan Sisters of St. Joseph Rochester, NY 14604		N/A			See Above		
9	(3)								
10									
11	5/28/10	Finger Lakes Health Found. Coll. Nurse Geneva Hosp- Geneva NY 14456		N/A			Public Found.		
12	(4)								
13									
14	7/16/10	St. Hyacinth Church Cluster Pulaski St- Auburn NY 13021		N/A			See Above		
15	(5)								
16									
17	7/24/10	Purple Lancers Drum- Bugle Corps Auburn NY 13021		N/A			See Above		
18	(6)								
19									
20	9/14/10	American Language Communication College- Bronx NY 10451		N/A			See Above		
21	(7)								
22									
23	9/14/10	United Way of Cayuga County Auburn NY 13021		N/A			See Above		
24	(8)								
25									
26	11/9/10	Cayuga County Auburn NY 13021		N/A			New Educ. Bldg.		
27	(9)								
28									
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34									
35									
36									
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38									
39									
40									
							TOTAL		65620.00