Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning** , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HYDE FAMILY CHARITABLE FUND
C/O JAMES J. MALCZEWSKI, VIRCHAW KRAUSE

**A Employer identification number**
16-1502229

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
PO BOX 2459

**B** Telephone number
716-848-1358

City or town, state, and ZIP code
APPLETON, WI 54912

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,998,326.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 4,390. | | N/A | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 84,114. | 84,114. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 40,755. | 40,755. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -13,831. | | | |
| | b Gross sales price for all assets on line 6a 635,263. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 115,428. | 124,869. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees STMT 3 | 9. | 5. | | 4. |
| | b Accounting fees STMT 4 | 1,500. | 750. | | 750. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 367. | 123. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 21,923. | 21,923. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 23,799. | 22,801. | | 754. |
| | 25 Contributions, gifts, grants paid | 235,000. | | | 235,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 258,799. | 22,801. | | 235,754. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | -143,371. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 102,068. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 209,601. | 269,675. | 269,675. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations STMT 8 | 0. | 648,868. | 662,855. |
| | b Investments - corporate stock STMT 9 | 2,545,637. | 2,556,557. | 3,065,426. |
| | c Investments - corporate bonds STMT 10 | 0. | 997,363. | 1,000,370. |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | 1,838,296. | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ BASIS ADJUSTMENT ) | 406. | 0. | 0. |
| | 16 Total assets (to be completed by all filers) | 4,593,940. | 4,472,463. | 4,998,326. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 1,803,710. | 1,803,710. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 2,790,230. | 2,668,753. | |
| | 30 Total net assets or fund balances | 4,593,940. | 4,472,463. | |
| | 31 Total liabilities and net assets/fund balances | 4,593,940. | 4,472,463. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,593,940. |
| 2 | Enter amount from Part I, line 27a | 2 | -143,371. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 | 3 | 21,894. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,472,463. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,472,463. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | WILLIAM BLAIR & CO. - SEE ATTACHED | P | VARIOUS | VARIOUS |
| b | SECURITIES LITIGATION PROCEEDS | P | VARIOUS | VARIOUS |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 635,204. | | 649,094. | -13,890. |
| b | 59. | | | 59. |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | -13,890. |
| b | | | | 59. |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 Capital gain net income or (net capital loss) | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | -13,831. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 52,000. | 1,326,822. | .039191 |
| 2008 | 192,961. | 1,345,037. | .143461 |
| 2007 | 595,183. | 2,023,552. | .294128 |
| 2006 | 207,530. | 2,179,471. | .095220 |
| 2005 | 313,704. | 1,941,627. | .161568 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | .733568 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .146714 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 4,661,591. |
| 5 Multiply line 4 by line 3 | 5 | 683,921. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,021. |
| 7 Add lines 5 and 6 | 7 | 684,942. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 235,754. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 2,041. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 2,041. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 2,041. |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 160. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 2,800. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 2,960. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 919. |
| 11 | Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 919. **Refunded** ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | | X |
| | *If "Yes," attach a detailed description of the activities.* | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | X |
| | *If "Yes," attach the statement required by General Instruction T.* | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? | 7 | X | |
| | *If "Yes," complete Part II, col. (c), and Part XV.* | | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |



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## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ THOMAS R. HYDE Telephone no. ▶ 716-848-1358
Located at ▶ 109 CHAPIN PARKWAY, BUFFALO, NY ZIP+4 ▶ 14203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |



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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| THOMAS R. HYDE<br>109 CHAPIN PARKWAY<br>BUFFALO, NY 14209 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| JOYCE W. HYDE<br>1234 WASHINGTON AVE.<br>OSHKOSH, WI 54901 | TRUSTEE<br>0.25 | 0. | 0. | 0. |
| MARGARET H. WACHTEL<br>1030 WASHINGTON AVE.<br>OSHKOSH, WI 54901 | TRUSTEE<br>0.25 | 0. | 0. | 0. |
| DOUGLAS W. HYDE<br>P.O. BOX 1108<br>BOCA GRANDE, FL 33921 | TRUSTEE<br>0.25 | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services | ▶ | 0 |

**Part IX-A** Summary of Direct Charitable Activities

| *List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.* | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |



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## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,738,465. |
| b | Average of monthly cash balances | 1b | 212,172. |
| c | Fair market value of all other assets | 1c | 1,781,943. |
| d | **Total** (add lines 1a, b, and c) | 1d | 4,732,580. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 4,732,580. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 70,989. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 4,661,591. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 233,080. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 233,080. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,041. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 2,041. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 231,039. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 231,039. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 231,039. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 235,754. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 235,754. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 235,754. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** **Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 231,039. |
| 2 Undistributed income, if any, as of the end of 2010: | | | | |
| a Enter amount for 2009 only | | | 0. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 168,929. | | | | |
| b From 2006 101,882. | | | | |
| c From 2007 497,509. | | | | |
| d From 2008 125,787. | | | | |
| e From 2009 | | | | |
| f Total of lines 3a through e | 894,107. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 235,754. | | | | |
| a Applied to 2009, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2010 distributable amount | | | | 231,039. |
| e Remaining amount distributed out of corpus | 4,715. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | 898,822. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | 168,929. | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 729,893. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 101,882. | | | | |
| b Excess from 2007 497,509. | | | | |
| c Excess from 2008 125,787. | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 4,715. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS R. HYDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE | N/A | PUBLIC CHARITY | SEE ATTACHED SCHEDULE | 235,000. |
| **Total** | | | ▶ 3a | 235,000. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 84,114. | |
| 4 Dividends and interest from securities | | | 14 | 40,755. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -13,831. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 111,038. | 0. |
| **13 Total.** Add line 12, columns (b), (d), and (e) | | | | 13 | 111,038. |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | N/A |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | *Sharing of facilities, equipment, mailing lists, other assets, or paid employees* | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Thomas R. Hyde — 5-18-2011 — Trustee
Signature of officer or trustee — Date — Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| STEVEN G. AUSTIN | S Austin | 5/18/11 | | P00182318 |

Firm's name ▶ SZYMKOWIAK & ASSOCIATES CPAS, PC — Firm's EIN ▶ 16-1600045
333 INTERNATIONAL DRIVE, SUITE A-2
Firm's address ▶ WILLIAMSVILLE, NY 14221 — Phone no. 716-626-2626



023622
03-04-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|---|---|
| FIDELITY INVESTMENTS | 34. |
| WILLIAM BLAIR & COMPANY | 84,080. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 84,114. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| WILLIAM BLAIR & COMPANY | 40,755. | 0. | 40,755. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 40,755. | 0. | 40,755. |

FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| LEGAL FEES | 9. | 5. | | 4. |
| TO FM 990-PF, PG 1, LN 16A | 9. | 5. | | 4. |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING FEES | 1,500. | 750. | | 750. |
| TO FORM 990-PF, PG 1, LN 16B | 1,500. | 750. | | 750. |

FORM 990-PF | TAXES | STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 123. | 123. | | 0. |
| FEDERAL TAXES | 244. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 367. | 123. | | 0. |

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT FEES | 21,923. | 21,923. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 21,923. | 21,923. | | 0. |

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 7

| DESCRIPTION | AMOUNT |
|---|---|
| ADJUSTMENT TO PRIOR PERIOD BOOK VALUE OF INVESTMENTS | 21,894. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 21,894. |

| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | | | STATEMENT 8 |
|---|---|---|---|---|
| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
| WILLIAM BLAIR & CO. - SEE ATTACHED | X | | 648,868. | 662,855. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 648,868. | 662,855. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 648,868. | 662,855. |

| FORM 990-PF | CORPORATE STOCK | STATEMENT 9 |
|---|---|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
| WILLIAM BLAIR & CO. - SEE ATTACHED | 2,556,557. | 3,065,426. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,556,557. | 3,065,426. |

| FORM 990-PF | CORPORATE BONDS | STATEMENT 10 |
|---|---|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
| WILLIAM BLAIR & CO. - SEE ATTACHED | 997,363. | 1,000,370. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 997,363. | 1,000,370. |

Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **CASH & CASH EQUIVALENTS** | | | | | | | | | | | |
| ***MONEY MARKET FUNDS*** | | | | | | | | | | | |
| WILLIAM BLAIR READY RESV-N TOTAL: | WBRXX | | | | 223,167.53 | | 223,167.53 | | 4.5 | 513.29 | 0 2 |
| ***MONEY MARKET FUNDS TOTAL:*** | | | | | 223,167.53 | | 223,167.53 | | 4.5 | 513.29 | 0.2 |
| **CASH & CASH EQUIVALENTS TOTAL:** | | | | | 223,167.53 | | 223,167.53 | | 4.5 | 513.29 | 0 2 |
| **FIXED INCOME** | | | | | | | | | | | |
| ***AGENCY BONDS*** | | | | | | | | | | | |
| FANNIE MAE FIXED COUPON 5.000000 MATURITY 03/15/2016 | 31359MH89 | 100,000 000 | 11/13/09 ■ | 110.49 ■ | 110,493.50 ■ | 112.97 | 112,973.10 | 2,479.60 | 2.3 | 5,000.00 | 2 3 |
| FREDDIE MAC FIXED COUPON 5.500000 MATURITY 07/18/2016 | 3137EAAG4 | 100,000.000 | 11/13/09 ■ | 113.52 ■ | 113,522.10 ■ | 115.82 | 115,815.40 | 2,293.30 | 2.3 | 5,500.00 | 2 4 |
| FED HOME LN BANK FIXED COUPON 4.750000 MATURITY 12/16/2016 | 3133XHZK1 | 125,000.000 | 11/13/09 ■ | 108 43 ■ | 135,539.88 ■ | 111.83 | 139,789.00 | 4,249.12 | 2.8 | 5,937.50 | 2.6 |
| ***AGENCY BONDS TOTAL:*** | | | | | 359,555.48 | | 368,577.50 | 9,022.02 | 7.4 | 16,437.50 | 2 5 |
| ***CORPORATE BONDS*** | | | | | | | | | | | |
| PFIZER INC FIXED COUPON 4.450000 MATURITY 03/15/2012 | 717081CZ4 | 25,000.000 | 11/13/09 ■ | 106.18 ■ | 26,545.93 ■ | 104.35 | 26,086.38 | (459.56) | 0.5 | 1,112.50 | 0.8 |
| DUPONT EI NEMOUR FIXED COUPON 4.750000 MATURITY 11/15/2012 | 263534BK4 | 125,000.000 | 11/13/09 ■ | 107.42 ■ | 134,278.75 ■ | 106.58 | 133,224.38 | (1,054.38) | 2.7 | 5,937.50 | 1 2 |
| IBM CORP FIXED COUPON 4.750000 MATURITY 11/29/2012 | 459200BA8 | 125,000.000 | 11/13/09 ■ | 108 73 ■ | 135,917.75 ■ | 107.36 | 134,197.75 | (1,720 00) | 2 7 | 5,937.50 | 0.9 |
| BOEING CAP CORP FIXED COUPON 5.800000 MATURITY 01/15/2013 | 097014AH7 | 125,000.000 | 11/13/09 ■ | 110.25 ■ | 137,807.75 ■ | 109.13 | 136,411.25 | (1,396.50) | 2.8 | 7,250.00 | 1.3 |

▲ Represents unknown cost information. Default values have been supplied by back office. ■ Represents stepped up cost information.

Does not reflect securities in managed portfolios that are not under fee.

Annual income is estimated based on trailing 12 months with the exception of preferred securities; for these securities the income is annualized using the latest rate available.
This report supplements, but in no way supersedes your monthly statements which are the official record of your account. Portfolio appraisal information should not be used as a substitute for your own tax records and may not be accurate for tax reporting purposes.

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16-1502229

Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| KIMBERLY-CLARK FIXED COUPON 5.000000 MATURITY 08/15/2013 | 494368AX1 | 125,000 000 | 11/13/09 ■ | 109.47 ■ | 136,840.75 ■ | 109.33 | 136,664.75 | (176.00) | 2.8 | 6,250.00 | 1.4 |
| WELLS FARGO CO FIXED COUPON 4.950000 MATURITY 10/16/2013 | 949746FJ5 | 125,000.000 | 11/13/09 ■ | 104.74 ■ | 130,920 88 ■ | 107.10 | 133,874.63 | 2,953.74 | 2.7 | 6,187.50 | 2.3 |
| BHP FINANCE USA FIXED COUPON 5.500000 MATURITY 04/01/2014 | 055451AG3 | 50,000.000 | 11/13/09 ■ | 110.04 ■ | 55,021 00 ■ | 110 66 | 55,331.55 | 310.55 | 1.1 | 2,750.00 | 2.1 |
| HEWLETT-PACK CO FIXED COUPON 4.750000 MATURITY 06/02/2014 | 428236AV5 | 25,000.000 | 11/13/09 ■ | 107.33 ■ | 26,832 33 ■ | 109.57 | 27,392 03 | 559.69 | 0.6 | 1,187.50 | 1.8 |
| JPMORGAN CHASE FIXED COUPON 5.125000 MATURITY 09/15/2014 | 46625HBV1 | 125,000.000 | 11/13/09 ■ | 105.70 ■ | 132,128.50 ■ | 106.41 | 133,008.88 | 880.38 | 2.7 | 6,406.25 | 3.3 |
| HONEYWELL INTL FIXED COUPON 5.000000 MATURITY 02/15/2019 | 438516AZ9 | 25,000.000 | 11/13/09 ■ | 105 05 ■ | 26,262.98 ■ | 109.47 | 27,367.80 | 1,104.82 | 0.6 | 1,250 00 | 3 6 |
| PFIZER INC FIXED COUPON 6.200000 MATURITY 03/15/2019 | 717081DB6 | 25,000.000 | 11/13/09 ■ | 113.48 ■ | 28,368 85 ■ | 117.14 | 29,284 03 | 915.18 | 0.6 | 1,550 00 | 3.8 |
| ABBOTT LABS FIXED COUPON 5.125000 MATURITY 04/01/2019 | 002824AU4 | 25,000.000 | 11/13/09 ■ | 105.75 ■ | 26,437.18 ■ | 110.11 | 27,526 60 | 1,089.42 | 0.6 | 1,281.25 | 3 7 |
| ***CORPORATE BONDS TOTAL:*** | | | | | 997,362 65 | | 1,000,370.03 | 3,007.34 | 20 2 | 47,100.00 | 1 9 |
| ***FHLMC-GOLD MORTGAGE-BACKED*** | | | | | | | | | | | |
| FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 31288MA82 | 18,794.060 | 11/13/09 ■ | 106.50 ■ | 20,015.68 ■ | 106 00 | 19,921.70 | (93.98) | 0 4 | 1,221.61 | 1.8 |
| ***FHLMC-GOLD MORTGAGE-BACKED TOTAL:*** | | | | | 20,015.68 | | 19,921.70 | (93.98) | 0.4 | 1,221.61 | 1.8 |
| ***FNMA MORTGAGE-BACKED*** | | | | | | | | | | | |
| FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 31368HS46 | 23,830 430 | 11/13/09 ■ | 107.14 ■ | 25,532.76 ■ | 108.67 | 25,896 98 | 364.22 | 0.5 | 1,429.83 | 0.0 |
| FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 31406C5Y0 | 4,431 840 | 11/13/09 ■ | 105.54 ■ | 4,677.41 ■ | 104.97 | 4,652.11 | (25.30) | 0.1 | 310.23 | 2.6 |
| ***FNMA MORTGAGE-BACKED TOTAL:*** | | | | | 30,210.17 | | 30,549 09 | 338.92 | 0 6 | 1,740.05 | 0.4 |

▲ Represents unknown cost information. Default values have been supplied by back office. ■ Represents stepped up cost information.

Does not reflect securities in managed portfolios that are not under fee.

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Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| ***U.S. TREASURY BONDS/NOTES*** | | | | | | | | | | | |
| US TREASURY N/B FIXED COUPON 4.750000 MATURITY 08/15/2017 | 912828HA1 | 215,000.000 | 11/13/09 ■ | 111 20 ■ | 239,086.67 ■ | 113.40 | 243,806.56 | 4,719.89 | 4 9 | 10,212 50 | 2 5 |
| ***U.S. TREASURY BONDS/NOTES TOTAL:*** | | | | | 239,086 67 | | 243,806 56 | 4,719.89 | 4 9 | 10,212 50 | 2.5 |
| **FIXED INCOME TOTAL:** | | | | | 1,646,230.65 | | 1,663,224.88 | 16,994.19 | 33.6 | 76,711.67 | 2.1 |
| **EQUITY** | | | | | | | | | | | |
| ***COMMON STOCK*** | | | | | | | | | | | |
| ABBOTT LABORATORIES | ABT | 400.000 | 11/13/09 | 52.95 | 21,180 00 | 47.91 | 19,164 00 | (2,016.00) | 0.4 | 688.00 | 3.6 |
| ALBERTO-CULVER CO | ACV | 700.000 | 06/23/08 | 26.02 | 18,216 24 | 37.04 | 25,928.00 | 7,711.76 | 0 5 | 238.00 | 0 9 |
| ALBERTO-CULVER CO | ACV | 700.000 | 11/13/09 | 27.77 | 19,439.00 | 37 04 | 25,928.00 | 6,489.00 | 0.5 | 238.00 | 0 9 |
| ALBERTO-CULVER CO TOTAL: | ACV | 1,400.000 | | | 37,655.24 | 37.04 | 51,856.00 | 14,200.76 | 1.0 | 476.00 | 0 9 |
| APACHE CORP | APA | 300.000 | 07/03/07 | 82 91 | 24,873 00 | 119 23 | 35,769 00 | 10,896.00 | 0.7 | 180 00 | 0 5 |
| APACHE CORP | APA | 300.000 | 11/13/09 | 98 14 | 29,442 00 | 119 23 | 35,769 00 | 6,327.00 | 0.7 | 180 00 | 0 5 |
| APACHE CORP TOTAL: | APA | 600.000 | | | 54,315.00 | 119.23 | 71,538.00 | 17,223.00 | 1.4 | 360.00 | 0.5 |
| APPLE INC | AAPL | 150.000 | 11/13/09 | 204.45 | 30,667.50 | 322.56 | 48,384.00 | 17,716.50 | 1.0 | 0 00 | 0.0 |
| C.H. ROBINSON WORLDWIDE INC | CHRW | 300.000 | 11/13/09 | 57.16 | 17,148 00 | 80.19 | 24,057.00 | 6,909.00 | 0.5 | 312.00 | 1.3 |
| CAREFUSION CORP | CFN | 900.000 | 04/16/10 | 27.06 | 24,357.87 | 25.70 | 23,130.00 | (1,227.87) | 0.5 | 0 00 | 0 0 |
| CAREFUSION CORP | CFN | 525 000 | 04/19/10 | 27.49 | 14,433.72 | 25.70 | 13,492.50 | (941.22) | 0.3 | 0 00 | 0 0 |
| CAREFUSION CORP TOTAL: | CFN | 1,425.000 | | | 38,791.59 | 25.70 | 36,622.50 | (2,169.09) | 0.7 | 0 00 | 0.0 |
| CELGENE CORP | CELG | 200.000 | 01/07/08 | 50 93 | 10,186.80 | 59.14 | 11,828 00 | 1,641.20 | 0 2 | 0 00 | 0.0 |

▲ Represents unknown cost information. Default values have been supplied by back office. ■ Represents stepped up cost information.

Does not reflect securities in managed portfolios that are not under fee.

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30HYCHAR00M

16-1502229

Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CELGENE CORP | CELG | 250.000 | 01/07/08 | 51.09 | 12,771.25 | 59.14 | 14,785 00 | 2,013.75 | 0.3 | 0 00 | 0 0 |
| CELGENE CORP | CELG | 350.000 | 11/13/09 | 53.48 | 18,718.00 | 59.14 | 20,699.00 | 1,981.00 | 0.4 | 0.00 | 0 0 |
| CELGENE CORP TOTAL: | CELG | 800 000 | | | 41,676 05 | 59 14 | 47,312.00 | 5,635.95 | 1.0 | 0.00 | 0.0 |
| COLGATE-PALMOLIVE CO | CL | 300 000 | 12/02/03 | 53.19 | 15,955.71 | 80.37 | 24,111.00 | 8,155.29 | 0.5 | 609.00 | 2.5 |
| COLGATE-PALMOLIVE CO | CL | 300.000 | 11/13/09 | 81.49 | 24,447.00 | 80 37 | 24,111.00 | (336.00) | 0.5 | 609 00 | 2 5 |
| COLGATE-PALMOLIVE CO TOTAL: | CL | 600.000 | | | 40,402.71 | 80.37 | 48,222.00 | 7,819.29 | 1.0 | 1,218.00 | 2.5 |
| DANAHER CORP | DHR | 600.000 | 09/10/07 | 38.38 | 23,025 00 | 47.17 | 28,302.00 | 5,277.00 | 0.6 | 48.00 | 0.2 |
| DANAHER CORP | DHR | 100.000 | 10/13/08 | 29.05 | 2,904 96 | 47.17 | 4,717.00 | 1,812 04 | 0.1 | 8.00 | 0.2 |
| DANAHER CORP | DHR | 1,000.000 | 11/13/09 | 36.30 | 36,295.00 | 47.17 | 47,170 00 | 10,875.00 | 1.0 | 80.00 | 0 2 |
| DANAHER CORP TOTAL: | DHR | 1,700.000 | | | 62,224 96 | 47.17 | 80,189.00 | 17,964.04 | 1.6 | 136 00 | 0.2 |
| DISCOVERY COMMUNICATIONS-A | DISCA | 1,000.000 | 11/13/09 | 30 56 | 30,560.00 | 41.70 | 41,700.00 | 11,140.00 | 0.8 | 0 00 | 0.0 |
| DISCOVERY COMMUNICATIONS-A | DISCA | 100.000 | 03/12/10 | 32 40 | 3,239 59 | 41.70 | 4,170.00 | 930.41 | 0.1 | 0 00 | 0 0 |
| DISCOVERY COMMUNICATIONS-A TOTAL: | DISCA | 1,100.000 | | | 33,799.59 | 41 70 | 45,870 00 | 12,070.41 | 0.9 | 0 00 | 0 0 |
| EBAY INC | EBAY | 1,900.000 | 03/04/10 | 23 72 | 45,073.32 | 27.83 | 52,877.00 | 7,803.68 | 1.1 | 0 00 | 0 0 |
| ECOLAB INC | ECL | 600.000 | 06/02/04 | 30 62 | 18,371.64 | 50.42 | 30,252.00 | 11,880.36 | 0.6 | 384.00 | 1.3 |
| ECOLAB INC | ECL | 400.000 | 11/13/09 | 45.93 | 18,372 00 | 50.42 | 20,168.00 | 1,796.00 | 0.4 | 256.00 | 1 3 |
| ECOLAB INC TOTAL: | ECL | 1,000.000 | | | 36,743.64 | 50 42 | 50,420 00 | 13,676.36 | 1.0 | 640 00 | 1.3 |
| EOG RESOURCES INC | EOG | 100.000 | 07/24/09 | 73 64 | 7,364 00 | 91 41 | 9,141.00 | 1,777.00 | 0 2 | 61.00 | 0 7 |

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Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| EOG RESOURCES INC | EOG | 250.000 | 11/13/09 | 88.50 | 22,125.00 | 91.41 | 22,852.50 | 727.50 | 0.5 | 152 50 | 0.7 |
| EOG RESOURCES INC TOTAL: | EOG | 350.000 | | | 29,489.00 | 91.41 | 31,993.50 | 2,504.50 | 0.6 | 213.50 | 0.7 |
| EXPEDITORS INTL WASH INC | EXPD | 500.000 | 10/30/07 | 49.19 | 24,595.00 | 54.60 | 27,300.00 | 2,705.00 | 0.6 | 200.00 | 0.7 |
| FASTENAL CO | FAST | 600.000 | 07/20/05 | 31.92 | 19,149.87 | 59.91 | 35,946.00 | 16,796.13 | 0.7 | 744.00 | 2 1 |
| FASTENAL CO | FAST | 700.000 | 11/13/09 | 36.91 | 25,837.00 | 59.91 | 41,937.00 | 16,100.00 | 0.8 | 868.00 | 2.1 |
| FASTENAL CO TOTAL: | FAST | 1,300 000 | | | 44,986.87 | 59.91 | 77,883.00 | 32,896.13 | 1.6 | 1,612 00 | 2.1 |
| GENPACT LTD | G US | 2,000 000 | 12/27/10 | 15.59 | 31,180.00 | 15.20 | 30,400.00 | (780.00) | 0.6 | 0.00 | 0.0 |
| GOODRICH CORP | GR | 525.000 | 03/02/10 | 68.21 | 35,808.73 | 88.07 | 46,236.75 | 10,428.02 | 0 9 | 577.50 | 1.2 |
| IDEXX LABORATORIES INC | IDXX | 500.000 | 02/02/07 | 43.20 | 21,598.30 | 69.22 | 34,610 00 | 13,011.70 | 0.7 | 0.00 | 0 0 |
| IDEXX LABORATORIES INC | IDXX | 400.000 | 11/13/09 | 52.25 | 20,900.00 | 69.22 | 27,688.00 | 6,788.00 | 0.6 | 0 00 | 0.0 |
| IDEXX LABORATORIES INC TOTAL: | IDXX | 900.000 | | | 42,498.30 | 69 22 | 62,298.00 | 19,799.70 | 1.3 | 0.00 | 0.0 |
| ILLUMINA INC | ILMN | 300 000 | 05/27/10 | 41.83 | 12,549.42 | 63.34 | 19,002.00 | 6,452.58 | 0.4 | 0.00 | 0 0 |
| ILLUMINA INC | ILMN | 300.000 | 05/28/10 | 42.21 | 12,661.71 | 63.34 | 19,002.00 | 6,340.29 | 0.4 | 0 00 | 0 0 |
| ILLUMINA INC TOTAL: | ILMN | 600.000 | | | 25,211.13 | 63.34 | 38,004 00 | 12,792.87 | 0 8 | 0 00 | 0.0 |
| INVESCO LTD | IVZ | 700 000 | 06/17/09 | 16.79 | 11,753.00 | 24 06 | 16,842.00 | 5,089.00 | 0.3 | 301.00 | 1 8 |
| INVESCO LTD | IVZ | 1,000.000 | 11/13/09 | 23.65 | 23,650 00 | 24.06 | 24,060.00 | 410.00 | 0.5 | 430.00 | 1.8 |
| INVESCO LTD TOTAL: | IVZ | 1,700.000 | | | 35,403 00 | 24.06 | 40,902 00 | 5,499 00 | 0.8 | 731 00 | 1 8 |
| JACOBS ENGINEERING GROUP INC | JEC | 900.000 | 11/17/10 | 40 64 | 36,574.47 | 45.85 | 41,265.00 | 4,690.53 | 0 8 | 0.00 | 0 0 |
| JOHNSON & JOHNSON | JNJ | 250.000 | 11/13/09 | 61.43 | 15,357 50 | 61 85 | 15,462 50 | 105.00 | 0 3 | 527 50 | 3 4 |

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Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| KOHLS CORP | KSS | 350.000 | 02/08/08 | 47.34 | 16,568.44 | 54.34 | 19,019.00 | 2,450.56 | 0.4 | 0 00 | 0.0 |
| KOHLS CORP | KSS | 350.000 | 11/13/09 | 55.52 | 19,432.00 | 54.34 | 19,019.00 | (413.00) | 0.4 | 0.00 | 0 0 |
| KOHLS CORP TOTAL: | KSS | 700.000 | | | 36,000.44 | 54.34 | 38,038.00 | 2,037.56 | 0.8 | 0 00 | 0.0 |
| MCDONALD'S CORP | MCD | 200.000 | 09/23/08 | 61.75 | 12,349.26 | 76.76 | 15,352.00 | 3,002.74 | 0.3 | 452.00 | 2 9 |
| MCDONALD'S CORP | MCD | 50.000 | 09/24/08 | 62.08 | 3,104.08 | 76 76 | 3,838 00 | 733.92 | 0.1 | 113.00 | 2.9 |
| MCDONALD'S CORP | MCD | 100.000 | 10/29/09 | 58 77 | 5,877.00 | 76 76 | 7,676 00 | 1,799.00 | 0.2 | 226.00 | 2.9 |
| MCDONALD'S CORP | MCD | 250.000 | 11/13/09 | 63.58 | 15,895.00 | 76.76 | 19,190.00 | 3,295.00 | 0.4 | 565.00 | 2.9 |
| MCDONALD'S CORP TOTAL: | MCD | 600.000 | | | 37,225.34 | 76.76 | 46,056.00 | 8,830.66 | 0.9 | 1,356.00 | 2.9 |
| MEAD JOHNSON NUTRITION CO | MJN | 300 000 | 05/27/10 | 49.11 | 14,732.88 | 62.25 | 18,675.00 | 3,942.12 | 0.4 | 270.00 | 1.4 |
| MICROSOFT CORP | MSFT | 700.000 | 03/20/08 | 28.81 | 20,167.00 | 27.91 | 19,537.00 | (630.00) | 0.4 | 385.00 | 2.0 |
| MICROSOFT CORP | MSFT | 300.000 | 07/24/09 | 23.08 | 6,924 00 | 27.91 | 8,373.00 | 1,449.00 | 0.2 | 165.00 | 2.0 |
| MICROSOFT CORP | MSFT | 300.000 | 10/29/09 | 28.13 | 8,439 00 | 27.91 | 8,373.00 | (66.00) | 0.2 | 165 00 | 2.0 |
| MICROSOFT CORP | MSFT | 1,300.000 | 11/13/09 | 29.63 | 38,519.00 | 27 91 | 36,283.00 | (2,236.00) | 0.7 | 715.00 | 2.0 |
| MICROSOFT CORP TOTAL: | MSFT | 2,600 000 | | | 74,049.00 | 27.91 | 72,566.00 | (1,483.00) | 1.5 | 1,430.00 | 2 0 |
| NIKE INC -CL B | NKE | 450 000 | 09/17/10 | 77 31 | 34,791.35 | 85 42 | 38,439.00 | 3,647.65 | 0.8 | 504.00 | 1.3 |
| OCCIDENTAL PETROLEUM CORP | OXY | 400.000 | 01/13/10 | 79.35 | 31,740.00 | 98.10 | 39,240.00 | 7,500.00 | 0.8 | 588 00 | 1 5 |
| O'REILLY AUTOMOTIVE INC | ORLY | 200 000 | 07/24/09 | 40 90 | 8,179 20 | 60.42 | 12,084.00 | 3,904.80 | 0.2 | 0 00 | 0.0 |
| PAYCHEX INC | PAYX | 650.000 | 11/13/09 | 31.02 | 20,163.00 | 30.91 | 20,091.50 | (71.50) | 0.4 | 806.00 | 4 0 |
| PEPSICO INC | PEP | 225.000 | 12/04/02 | 43.15 | 9,709.20 | 65.33 | 14,699.25 | 4,990.05 | 0.3 | 425.25 | 2 9 |
| PEPSICO INC | PEP | 225.000 | 11/13/09 | 61.94 | 13,936.50 | 65.33 | 14,699.25 | 762.75 | 0 3 | 425.25 | 2.9 |
| PEPSICO INC | PEP | 300.000 | 05/27/10 | 62.47 | 18,740.97 | 65 33 | 19,599.00 | 858 03 | 0.4 | 567.00 | 2 9 |

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# Appraisal Lot Level

December 31, 2010

HYDE FAMILY CHARITABLE FUND

Managed

Reporting Currency: USD

145-33838

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PEPSICO INC TOTAL: | PEP | 750 000 | | | 42,386 67 | 65.33 | 48,997.50 | 6,610.83 | 1.0 | 1,417.50 | 2 9 |
| PRAXAIR INC | PX | 200.000 | 10/30/07 | 84.92 | 16,984 00 | 95.47 | 19,094.00 | 2,110.00 | 0.4 | 360.00 | 1 9 |
| PRAXAIR INC | PX | 100.000 | 06/17/09 | 71.76 | 7,176.00 | 95.47 | 9,547.00 | 2,371.00 | 0 2 | 180.00 | 1 9 |
| PRAXAIR INC | PX | 250.000 | 11/13/09 | 83 52 | 20,880.00 | 95.47 | 23,867.50 | 2,987.50 | 0.5 | 450.00 | 1.9 |
| PRAXAIR INC TOTAL: | PX | 550.000 | | | 45,040.00 | 95.47 | 52,508.50 | 7,468 50 | 1.1 | 990 00 | 1.9 |
| PROCTER & GAMBLE CO/THE | PG | 300.000 | 11/13/09 | 61.61 | 18,483.00 | 64.33 | 19,299.00 | 816.00 | 0.4 | 567.00 | 2.9 |
| PROCTER & GAMBLE CO/THE | PG | 300.000 | 01/13/10 | 61 74 | 18,521.97 | 64.33 | 19,299.00 | 777.03 | 0.4 | 567.00 | 2 9 |
| PROCTER & GAMBLE CO/THE | PG | 300.000 | 09/22/10 | 61.98 | 18,594.00 | 64.33 | 19,299.00 | 705.00 | 0.4 | 567.00 | 2.9 |
| PROCTER & GAMBLE CO/THE TOTAL: | PG | 900.000 | | | 55,598.97 | 64.33 | 57,897 00 | 2,298.03 | 1.2 | 1,701.00 | 2.9 |
| QUALCOMM INC | QCOM | 425.000 | 02/26/08 | 43.84 | 18,632.00 | 49.49 | 21,033.25 | 2,401.25 | 0.4 | 314.50 | 1 5 |
| QUALCOMM INC | QCOM | 400.000 | 11/13/09 | 45.77 | 18,308 00 | 49.49 | 19,796.00 | 1,488.00 | 0.4 | 296.00 | 1.5 |
| QUALCOMM INC | QCOM | 200.000 | 11/23/09 | 45.87 | 9,174 48 | 49 49 | 9,898.00 | 723.52 | 0.2 | 148.00 | 1 5 |
| QUALCOMM INC | QCOM | 200.000 | 11/23/09 | 45 87 | 9,174 48 | 49.49 | 9,898.00 | 723.52 | 0.2 | 148.00 | 1 5 |
| QUALCOMM INC TOTAL: | QCOM | 1,225.000 | | | 55,288.96 | 49.49 | 60,625.25 | 5,336.29 | 1.2 | 906 50 | 1.5 |
| ROPER INDUSTRIES INC | ROP | 300 000 | 11/13/09 | 52.78 | 15,834 00 | 76 43 | 22,929 00 | 7,095.00 | 0 5 | 114.00 | 0 5 |
| ROPER INDUSTRIES INC | ROP | 300.000 | 01/13/10 | 52 31 | 15,692.97 | 76 43 | 22,929.00 | 7,236.03 | 0.5 | 114.00 | 0.5 |
| ROPER INDUSTRIES INC TOTAL: | ROP | 600.000 | | | 31,526 97 | 76 43 | 45,858 00 | 14,331.03 | 0.9 | 228 00 | 0 5 |
| SCHWAB (CHARLES) CORP | SCHW | 1,000 000 | 02/02/07 | 19 46 | 19,459.90 | 17.11 | 17,110.00 | (2,349.90) | 0.3 | 240 00 | 1 4 |
| SCHWAB (CHARLES) CORP | SCHW | 1,500.000 | 11/13/09 | 18 25 | 27,375.00 | 17.11 | 25,665.00 | (1,710.00) | 0 5 | 360 00 | 1 4 |

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30HYCHAR00M

16-1502229

William Blair & Company



4/29/2011 10:26:40AM

Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| SCHWAB (CHARLES) CORP TOTAL: | SCHW | 2,500.000 | | | 46,834.90 | 17.11 | 42,775 00 | (4,059.90) | 0.9 | 600.00 | 1 4 |
| SILICON LABORATORIES INC | SLAB | 500.000 | 09/22/10 | 35.91 | 17,957.45 bk | 46.02 | 23,010.00 | 5,052.55 | 0.5 | 0.00 | 0 0 |
| SUNCOR ENERGY INC | SU US | 1,100.000 | 07/11/03 | 18.25 | 20,075 00 | 38.29 | 42,119.00 | 22,044.00 | 0.9 | 440 00 | 1.0 |
| SUNCOR ENERGY INC | SU US | 1,000.000 | 11/13/09 | 35.05 | 35,050.00 | 38.29 | 38,290.00 | 3,240.00 | 0.8 | 400.00 | 1 0 |
| SUNCOR ENERGY INC TOTAL: | SU US | 2,100.000 | | | 55,125.00 | 38 29 | 80,409.00 | 25,284.00 | 1.6 | 840.00 | 1 0 |
| THERMO FISHER SCIENTIFIC INC | TMO | 250.000 | 10/09/07 | 58.36 | 14,590.55 | 55.36 | 13,840.00 | (750.55) | 0.3 | 0.00 | 0.0 |
| THERMO FISHER SCIENTIFIC INC | TMO | 250.000 | 11/13/09 | 44.60 | 11,150.00 | 55 36 | 13,840.00 | 2,690.00 | 0.3 | 0.00 | 0.0 |
| THERMO FISHER SCIENTIFIC INC TOTAL: | TMO | 500.000 | | | 25,740.55 | 55.36 | 27,680 00 | 1,939.45 | 0.6 | 0.00 | 0 0 |
| TRIMBLE NAVIGATION LTD | TRMB | 100 000 | 08/11/10 | 28.41 | 2,841 01 | 39.93 | 3,993.00 | 1,151.99 | 0.1 | 0 00 | 0 0 |
| TRIMBLE NAVIGATION LTD | TRMB | 750.000 | 08/12/10 | 28.04 | 21,029.70 | 39.93 | 29,947.50 | 8,917.80 | 0.6 | 0.00 | 0 0 |
| TRIMBLE NAVIGATION LTD TOTAL: | TRMB | 850.000 | | | 23,870.71 | 39.93 | 33,940 50 | 10,069.79 | 0.7 | 0.00 | 0.0 |
| UNITED PARCEL SERVICE-CL B | UPS | 400.000 | 06/17/09 | 48.35 | 19,340.00 | 72 58 | 29,032.00 | 9,692.00 | 0.6 | 752.00 | 2 6 |
| UNITED PARCEL SERVICE-CL B | UPS | 450.000 | 11/13/09 | 56.69 | 25,510.50 | 72 58 | 32,661.00 | 7,150.50 | 0.7 | 846.00 | 2 6 |
| UNITED PARCEL SERVICE-CL B TOTAL: | UPS | 850.000 | | | 44,850.50 | 72.58 | 61,693 00 | 16,842.50 | 1.2 | 1,598.00 | 2.6 |
| VISA INC-CLASS A SHARES | V | 300.000 | 12/18/08 | 56 02 | 16,805.52 | 70.38 | 21,114.00 | 4,308 48 | 0.4 | 159.00 | 0.8 |
| VISA INC-CLASS A SHARES | V | 300.000 | 11/13/09 | 80 00 | 24,000.00 | 70 38 | 21,114 00 | (2,886.00) | 0.4 | 159.00 | 0.8 |
| VISA INC-CLASS A SHARES TOTAL: | V | 600.000 | | | 40,805.52 | 70.38 | 42,228.00 | 1,422.48 | 0.9 | 318 00 | 0.8 |

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30HYCHAR00M

William Blair & Company



16-1502229

4/29/2011 10:26:40AM

Reporting Currency: USD

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| WW GRAINGER INC | GWW | 200.000 | 07/24/09 | 87.39 | 17,478.00 | 138.11 | 27,622.00 | 10,144.00 | 0.6 | 416.00 | 1.5 |
| WW GRAINGER INC | GWW | 200.000 | 11/13/09 | 99.49 | 19,898 00 | 138.11 | 27,622.00 | 7,724.00 | 0.6 | 416 00 | 1.5 |
| WW GRAINGER INC TOTAL: | GWW | 400.000 | | | 37,376.00 | 138.11 | 55,244.00 | 17,868.00 | 1.1 | 832.00 | 1 5 |
| ***COMMON STOCK TOTAL:*** | | | | | 1,560,065 01 | | 1,906,311.50 | 346,246.49 | 38.5 | 22,076.50 | 1.2 |
| ***EQUITY MUTUAL FUNDS*** | | | | | | | | | | | |
| WILLIAM BLAIR S/C GROWTH-I | WBSIX | 224.921 | 12/30/03 | 22.23 | 5,000.00 | 24.07 | 5,413.85 | 413.85 | 0.1 | 0.00 | 0 0 |
| WILLIAM BLAIR S/C GROWTH-I | WBSIX | 695.703 | 03/10/04 | 23.29 | 16,202.92 | 24.07 | 16,745 57 | 542.65 | 0.3 | 0.00 | 0.0 |
| WILLIAM BLAIR S/C GROWTH-I | WBSIX | 12.152 | 12/18/08 | 12.07 | 146.67 | 24.07 | 292.50 | 145.83 | 0.0 | 0 00 | 0.0 |
| WILLIAM BLAIR S/C GROWTH-I | WBSIX | 32.848 | 12/18/08 | 12 07 | 396.48 | 24.07 | 790.65 | 394.17 | 0.0 | 0.00 | 0.0 |
| WILLIAM BLAIR S/C GROWTH-I TOTAL: | WBSIX | 965.624 | | | 21,746.07 | 24.07 | 23,242.57 | 1,496.50 | 0.5 | 0 00 | 0 0 |
| WILLIAM BLAIR SMALL CAP VALUE FUND CLASS I | BVDIX | 2,398.082 | 06/17/09 | 8.34 | 20,000 00 | 13.93 | 33,405.28 | 13,405.28 | 0.7 | 95.92 | 0.3 |
| WILLIAM BLAIR SMALL CAP VALUE FUND CLASS I | BVDIX | 1,930.502 | 09/16/09 | 10.36 | 20,000.00 | 13.93 | 26,891.89 | 6,891.89 | 0.5 | 77.22 | 0.3 |
| WILLIAM BLAIR SMALL CAP VALUE FUND CLASS I | BVDIX | 9,652.510 | 11/13/09 ■ | 9.90 ■ | 95,559.85 ■ | 13.93 | 134,459.46 | 38,899.61 | 2.7 | 386.10 | 0.3 |
| WILLIAM BLAIR SMALL CAP VALUE FUND CLASS I TOTAL: | BVDIX | 13,981.094 | | | 135,559 85 | 13.93 | 194,756 63 | 59,196.78 | 3.9 | 559.24 | 0 3 |
| WILLIAM BLAIR SM-MID CAP G-I | WSMDX | 4,071.661 | 11/13/09 ■ | 11.42 ■ | 46,498.37 ■ | 14.68 | 59,771 98 | 13,273.61 | 1.2 | 0.00 | 0.0 |
| ***EQUITY MUTUAL FUNDS TOTAL:*** | | | | | 203,804.29 | | 277,771.18 | 73,966 89 | 5.6 | 559.24 | 0 2 |
| ***INTERNATIONAL MUTUAL FUNDS*** | | | | | | | | | | | |

▲ Represents unknown cost information. Default values have been supplied by back office. ■ Represents stepped up cost information.

Does not reflect securities in managed portfolios that are not under fee.

Annual income is estimated based on trailing 12 months with the exception of preferred securities; for these securities the income is annualized using the latest rate available.
This report supplements, but in no way supersedes your monthly statements which are the official record of your account. Portfolio appraisal information should not be used as a substitute for your own tax records and may not be accurate for tax reporting purposes.

## Appraisal Lot Level

December 31, 2010

HYDE FAMILY CHARITABLE FUND

Managed

Reporting Currency: USD

145-33838

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| DODGE & COX INTL STOCK FUND | DODFX US | 4,058.442 | 11/13/09 ■ | 32.32 ■ | 131,168 85 ■ | 35.71 | 144,926.96 | 13,758 11 | 2.9 | 2,029.22 | 1.4 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 3,607.595 | 08/28/03 | 15 80 | 57,000.00 | 22.34 | 80,593 67 | 23,593 67 | 1.6 | 1,731.65 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 9.479 | 12/16/03 | 18.07 | 171.29 | 22.34 | 211.76 | 40.47 | 0.0 | 4.55 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 2,547.122 | 02/12/04 | 19.63 | 50,000.00 | 22 34 | 56,902.71 | 6,902.71 | 1.1 | 1,222 62 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 2,596.054 | 03/10/04 | 19.26 | 50,000 00 | 22 34 | 57,995.85 | 7,995.85 | 1.2 | 1,246.11 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 20.427 | 12/16/04 | 21.37 | 436.52 | 22.34 | 456.34 | 19.82 | 0.0 | 9.80 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 57.115 | 12/15/05 | 25.03 | 1,429.58 | 22.34 | 1,275.95 | (153.63) | 0.0 | 27.42 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 529.117 | 12/15/05 | 25.03 | 13,243.81 | 22.34 | 11,820.47 | (1,423.34) | 0.2 | 253.98 | 2 1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 1,781.261 | 09/18/06 | 28.07 | 50,000.00 | 22.34 | 39,793 37 | (10,206.63) | 0.8 | 855.01 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 17.795 | 12/21/06 | 27.69 | 492.75 | 22 34 | 397.54 | (95.21) | 0.0 | 8.54 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 183.142 | 12/21/06 | 27.69 | 5,071.19 | 22.34 | 4,091.39 | (979.80) | 0.1 | 87 91 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 1,154.594 | 12/21/06 | 27 69 | 31,970.72 | 22 34 | 25,793.63 | (6,177.09) | 0.5 | 554.21 | 2 1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 7.511 | 12/20/07 | 28.55 | 214 44 | 22 34 | 167.80 | (46.64) | 0.0 | 3.61 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 189.658 | 12/20/07 | 28.55 | 5,414.73 | 22.34 | 4,236 96 | (1,177.77) | 0.1 | 91.04 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 1,364.436 | 12/20/07 | 28 55 | 38,954.66 | 22.34 | 30,481.50 | (8,473.16) | 0.6 | 654.93 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 798.916 | 12/18/08 | 13.23 | 10,569 66 | 22.34 | 17,847.78 | 7,278.12 | 0.4 | 383.48 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 17,120.058 | 11/13/09 ■ | 19.04 ■ | 325,965.90 ■ | 22.34 | 382,462.10 | 56,496.20 | 7.7 | 8,217.63 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 127.442 | 12/17/09 | 18.51 | 2,358 95 | 22.34 | 2,847.05 | 488.10 | 0.1 | 61.17 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 146.783 | 12/17/09 | 18.51 | 2,716 95 | 22.34 | 3,279.13 | 562.18 | 0.1 | 70.46 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I | BIGIX US | 705.534 | 12/17/10 | 21.98 | 15,507.63 | 22.34 | 15,761.63 | 254.00 | 0.3 | 338.66 | 2.1 |
| WILLIAM BLAIR INTL GROWTH-I TOTAL: | BIGIX US | 32,964.039 | | | 661,518 78 | 22.34 | 736,416.63 | 74,897.85 | 14.9 | 15,822.74 | 2.1 |

▲ Represents unknown cost information. Default values have been supplied by back office. ■ Represents stepped up cost information.

Does not reflect securities in managed portfolios that are not under fee.

Annual income is estimated based on trailing 12 months with the exception of preferred securities; for these securities the income is annualized using the latest rate available.
This report supplements, but in no way supersedes your monthly statements which are the official record of your account. Portfolio appraisal information should not be used as a substitute for your own tax records and may not be accurate for tax reporting purposes.

30HYCHAR00M

16-1502229

Appraisal Lot Level

December 31, 2010

HYDE FAMILY CHARITABLE FUND

Managed

Reporting Currency: USD

145-33838

| Security Description | Security Identifier | Quantity | Purchase Date | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | Percent of Assets | Annual Income | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *INTERNATIONAL MUTUAL FUNDS TOTAL:* | | | | | 792,687.63 | | 881,343.59 | 88,655.96 | 17.8 | 17,851.96 | 2.0 |
| **EQUITY TOTAL:** | | | | | 2,556,556.93 | | 3,065,426.27 | 508,869.34 | 61.9 | 40,487.70 | 1 3 |
| Securities | | | | | 4,425,955.11 | | 4,951,818.68 | 525,863.53 | 100.0 | 117,712.66 | 1.5 |
| Accrued Interest | | | | | 20,839.76 | | 20,839.76 | | | | |
| Accrued Principal | | | | | 0 00 | | 0 00 | | | | |
| Accrued Dividends | | | | | 875.50 | | 875.50 | | | | |
| **Total Portfolio** | | | | | 4,447,670.37 | | 4,973,533.94 | 525,863.53 | | 117,712.66 | |

Does not reflect securities in managed portfolios that are not under fee.

Annual income is estimated based on trailing 12 months with the exception of preferred securities; for these securities the income is annualized using the latest rate available.
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30HYCHAR00M

# The Hyde Family Charitable Fund

EIN: 16-1502229

Form 990-PF, Part XV

2010

| Recipient | Location | Status | Purpose | Amount |
|---|---|---|---|---|
| Trinity Episcopal Church | Oshkosk, WI | Public Charity | religious | 15,000 |
| Boys & Girls Club | Oshkosk, WI | Public Charity | charitable | 10,000 |
| United Way | Oshkosk, WI | Public Charity | charitable | 10,000 |
| Emma Willard School | Troy, NY | Public Charity | educational | 10,000 |
| Boys & Girls Club | Oshkosk, WI | Public Charity | educational | 15,000 |
| Paine Art Center & Gardens | Oshkosk, WI | Public Charity | educational | 175,000 |
| | | | | $ 235,000 |

# Standard Realized Capital Gain/Loss

January 01, 2010 to December 31, 2010
HYDE FAMILY CHARITABLE FUND
Consolidated
145-33838

Reporting Currency: USD

| Purchase Date | Sale Date | Quantity | Symbol | Security | Cost Basis | Proceeds | Short Term Gain Loss | Long Term Gain Loss | Total Realized Gain Loss |
|---|---|---|---|---|---|---|---|---|---|
| 11/13/2009 | 1/1/2010 | 1,264.300 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 1,346.48 | 1,264.30 | (82.18) | 0.00 | (82.18)■ |
| 11/13/2009 | 1/1/2010 | 850.960 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 911.75 | 850.96 | (60.79) | 0.00 | (60.79)■ |
| 11/13/2009 | 1/1/2010 | 374.740 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 395.51 | 374.74 | (20.77) | 0.00 | (20.77)■ |
| 06/23/2008 | 1/5/2010 | 100.000 | AAPL | APPLE INC | 17,279.00 | 21,429.47 | 0.00 | 4,150.47 | 4,150.47 |
| 10/13/2008 | 1/5/2010 | 50.000 | AAPL | APPLE INC | 5,182.70 | 10,714.73 | 0.00 | 5,532.03 | 5,532.03 |
| 02/02/2007 | 1/25/2010 | 350.000 | ADBE | ADOBE SYSTEMS INC | 13,720.00 | 11,909.71 | 0.00 | (1,810.29) | (1,810.29) |
| 11/13/2009 | 2/1/2010 | 1,213.600 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 1,292.48 | 1,213.60 | (78.88) | 0.00 | (78.88)■ |
| 11/13/2009 | 2/1/2010 | 2,023.510 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 2,168.06 | 2,023.51 | (144.55) | 0.00 | (144.55)■ |
| 11/13/2009 | 2/1/2010 | 363.890 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 384.05 | 363.89 | (20.16) | 0.00 | (20.16)■ |
| 02/02/2007 | 2/16/2010 | 150.000 | ADBE | ADOBE SYSTEMS INC | 5,880.00 | 4,768.96 | 0.00 | (1,111.04) | (1,111.04) |
| 10/20/2008 | 2/16/2010 | 150.000 | ADBE | ADOBE SYSTEMS INC | 4,267.88 | 4,768.96 | 0.00 | 501.08 | 501.08 |
| 11/13/2009 | 2/16/2010 | 700.000 | ADBE | ADOBE SYSTEMS INC | 25,557.00 | 22,255.16 | (3,301.84) | 0.00 | (3,301.84) |
| 11/13/2009 | 2/17/2010 | 25,000.000 | 69373UAA5 | PACCAR INC FIXED COUPON 6.875000 MATURITY 02/15/2014 | 28,551.50 | 28,491.50 | (60.00) | 0.00 | (60.00)■ |
| 11/13/2009 | 3/1/2010 | 1,383.420 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 1,473.34 | 1,383.42 | (89.92) | 0.00 | (89.92)■ |
| 11/13/2009 | 3/1/2010 | 780.730 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 836.50 | 780.73 | (55.77) | 0.00 | (55.77)■ |
| 11/13/2009 | 3/1/2010 | 357.570 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 377.38 | 357.57 | (19.81) | 0.00 | (19.81)■ |

■ - Represents stepped-up cost information

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30HYCHAR00A

16-1502229

Reporting Currency: USD

| Purchase Date | Sale Date | Quantity | Symbol | Security | Cost Basis | Proceeds | Short Term Gain Loss | Long Term Gain Loss | Total Realized Gain Loss |
|---|---|---|---|---|---|---|---|---|---|
| 11/13/2009 | 4/1/2010 | 918.740 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 978.46 | 918.74 | (59.72) | 0.00 | (59.72)■ |
| 11/13/2009 | 4/1/2010 | 981.320 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 1,051.42 | 981.32 | (70.10) | 0.00 | (70.10)■ |
| 11/13/2009 | 4/1/2010 | 1,371.670 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 1,447.68 | 1,371.67 | (76.01) | 0.00 | (76.01)■ |
| 09/25/2007 | 4/8/2010 | 600.000 | CSCO | CISCO SYSTEMS INC | 19,428.00 | 15,644.97 | 0.00 | (3,783.03) | (3,783.03) |
| 11/13/2009 | 4/8/2010 | 900.000 | CSCO | CISCO SYSTEMS INC | 21,339.00 | 23,467.46 | 2,128.46 | 0.00 | 2,128.46 |
| 11/13/2009 | 5/1/2010 | 907.260 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 966.23 | 907.26 | (58.97) | 0.00 | (58.97)■ |
| 11/13/2009 | 5/1/2010 | 1,231.200 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 1,319.15 | 1,231.20 | (87.95) | 0.00 | (87.95)■ |
| 11/13/2009 | 5/1/2010 | 369.370 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 389.84 | 369.37 | (20.47) | 0.00 | (20.47)■ |
| 11/13/2009 | 5/27/2010 | 500.000 | APH | AMPHENOL CORP-CL A | 21,135.00 | 21,112.79 | (22.21) | 0.00 | (22.21) |
| 10/05/2009 | 5/27/2010 | 300.000 | APH | AMPHENOL CORP-CL A | 10,801.14 | 12,667.67 | 1,866.53 | 0.00 | 1,866.53 |
| 11/13/2009 | 5/27/2010 | 300.000 | BAX | BAXTER INTERNATIONAL INC | 16,446.00 | 12,426.33 | (4,019.67) | 0.00 | (4,019.67) |
| 09/09/2009 | 5/27/2010 | 250.000 | BAX | BAXTER INTERNATIONAL INC | 14,080.30 | 10,355.27 | (3,725.03) | 0.00 | (3,725.03) |
| 11/13/2009 | 5/27/2010 | 500.000 | NTRS | NORTHERN TRUST CORP | 24,020.00 | 25,833.01 | 1,813.01 | 0.00 | 1,813.01 |
| 06/17/2009 | 5/27/2010 | 300.000 | NTRS | NORTHERN TRUST CORP | 15,516.00 | 15,499.81 | (16.19) | 0.00 | (16.19) |
| 12/18/2008 | 5/27/2010 | 400.000 | WAG | WALGREEN CO | 10,425.32 | 12,849.22 | 0.00 | 2,423.90 | 2,423.90 |
| 11/13/2009 | 5/27/2010 | 300.000 | WMT | WAL-MART STORES INC | 15,960.00 | 15,113.95 | (846.05) | 0.00 | (846.05) |
| 11/13/2009 | 6/1/2010 | 755.910 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 805.04 | 755.91 | (49.13) | 0.00 | (49.13)■ |
| 11/13/2009 | 6/1/2010 | 772.730 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 827.93 | 772.73 | (55.20) | 0.00 | (55.20)■ |

■ - Represents stepped-up cost information.

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## Standard Realized Capital Gain/Loss

January 01, 2010 to December 31, 2010
HYDE FAMILY CHARITABLE FUND
Consolidated
145-33838

Reporting Currency: USD

| Purchase Date | Sale Date | Quantity | Symbol | Security | Cost Basis | Proceeds | Short Term Gain Loss | Long Term Gain Loss | Total Realized Gain Loss |
|---|---|---|---|---|---|---|---|---|---|
| 11/13/2009 | 6/1/2010 | 356.170 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 375.91 | 356.17 | (19.74) | 0.00 | (19.74)▣ |
| 11/13/2009 | 6/22/2010 | 500.000 | LOW | LOWE'S COS INC | 10,925.00 | 10,981.86 | 56.86 | 0.00 | 56.86 |
| 12/23/2008 | 6/22/2010 | 500.000 | LOW | LOWE'S COS INC | 10,627.80 | 10,981.86 | 0.00 | 354.06 | 354.06 |
| 11/13/2009 | 6/24/2010 | 400.000 | MFE | MCAFEE INC | 17,016.00 | 12,660.10 | (4,355.90) | 0.00 | (4,355.90) |
| 11/13/2009 | 7/1/2010 | 921.850 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 981.77 | 921.85 | (59.92) | 0.00 | (59.92)▣ |
| 11/13/2009 | 7/1/2010 | 884.710 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 947.91 | 884.71 | (63.20) | 0.00 | (63.20)▣ |
| 11/13/2009 | 7/1/2010 | 347.940 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 367.22 | 347.94 | (19.28) | 0.00 | (19.28)▣ |
| 11/13/2009 | 7/1/2010 | 1,087.000 | IRM | IRON MOUNTAIN INC | 27,218.48 | 23,952.72 | (3,265.76) | 0.00 | (3,265.76) |
| 08/26/2003 | 7/1/2010 | 1,012.000 | IRM | IRON MOUNTAIN INC | 16,641.78 | 22,300.05 | 0.00 | 5,658.27 | 5,658.27 |
| 11/13/2009 | 8/1/2010 | 719.540 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 766.31 | 719.54 | (46.77) | 0.00 | (46.77)▣ |
| 11/13/2009 | 8/1/2010 | 946.380 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 1,013.98 | 946.38 | (67.60) | 0.00 | (67.60)▣ |
| 11/13/2009 | 8/1/2010 | 409.610 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 432.31 | 409.61 | (22.70) | 0.00 | (22.70)▣ |
| 11/13/2009 | 9/1/2010 | 910.750 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 969.95 | 910.75 | (59.20) | 0.00 | (59.20)▣ |
| 11/13/2009 | 9/1/2010 | 928.890 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 995.25 | 928.89 | (66.36) | 0.00 | (66.36)▣ |
| 11/13/2009 | 9/1/2010 | 2,495.210 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 2,633.48 | 2,495.21 | (138.27) | 0.00 | (138.27)▣ |
| 11/13/2009 | 9/22/2010 | 300.000 | GILD | GILEAD SCIENCES INC | 14,115.00 | 10,802.81 | (3,312.19) | 0.00 | (3,312.19) |
| 02/02/2007 | 9/22/2010 | 250.000 | GILD | GILEAD SCIENCES INC | 8,870.02 | 9,002.35 | 0.00 | 132.33 | 132.33 |

▣ - Represents stepped-up cost information

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30HYCHAR00A

16-1502229

William Blair & Company



1/25/2011 9.41.49PM

Reporting Currency: USD

| Purchase Date | Sale Date | Quantity | Symbol | Security | Cost Basis | Proceeds | Short Term Gain Loss | Long Term Gain Loss | Total Realized Gain Loss |
|---|---|---|---|---|---|---|---|---|---|
| 07/23/2008 | 9/22/2010 | 450.000 | JBHT | HUNT (JB) TRANSPRT SVCS INC | 17,269.83 | 15,830.73 | 0.00 | (1,439.10) | (1,439.10) |
| 11/13/2009 | 9/22/2010 | 450.000 | JBHT | HUNT (JB) TRANSPRT SVCS INC | 14,566.50 | 15,830.73 | 1,264.23 | 0.00 | 1,264.23 |
| 11/13/2009 | 9/22/2010 | 500.000 | MCHP | MICROCHIP TECHNOLOGY INC | 13,380.00 | 14,744.75 | 1,364.75 | 0.00 | 1,364.75 |
| 11/13/2009 | 10/1/2010 | 665.480 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 708.74 | 665.48 | (43.26) | 0.00 | (43.26)■ |
| 11/13/2009 | 10/1/2010 | 851.820 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 912.67 | 851.82 | (60.85) | 0.00 | (60.85)■ |
| 11/13/2009 | 10/1/2010 | 169.820 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 179.23 | 169.82 | (9.41) | 0.00 | (9.41)■ |
| 11/13/2009 | 11/1/2010 | 891.720 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 949.68 | 891.72 | (57.96) | 0.00 | (57.96)■ |
| 11/13/2009 | 11/1/2010 | 881.840 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 944.83 | 881.84 | (62.99) | 0.00 | (62.99)■ |
| 11/13/2009 | 11/1/2010 | 139.990 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 147.75 | 139.99 | (7.76) | 0.00 | (7.76)■ |
| 11/13/2009 | 11/17/2010 | 600.000 | HPQ | HEWLETT-PACKARD CO | 29,946.00 | 24,796.26 | 0.00 | (5,149.74) | (5,149.74) |
| 02/25/2009 | 11/17/2010 | 600.000 | HPQ | HEWLETT-PACKARD CO | 17,784.00 | 24,796.26 | 0.00 | 7,012.26 | 7,012.26 |
| 09/22/2010 | 11/18/2010 | 600.000 | NUVA | NUVASIVE INC | 19,620.54 | 13,947.18 | (5,673.36) | 0.00 | (5,673.36) |
| 11/13/2009 | 12/1/2010 | 125,000.000 | 060505BF0 | BANK OF AMERICA FIXED COUPON 4.375000 MATURITY 12/01/2010 | 129,279.25 | 125,000.00 | 0.00 | (4,279.25) | (4,279.25)■ |
| 11/13/2009 | 12/1/2010 | 915.400 | 31288MA82 | FG P60031 FIXED COUPON 6.500000 MATURITY 07/01/2014 | 974.90 | 915.40 | 0.00 | (59.50) | (59.50)■ |
| 11/13/2009 | 12/1/2010 | 768.050 | 31368HS46 | FN 190539 FIXED COUPON 6.000000 MATURITY 01/01/2014 | 822.92 | 768.05 | 0.00 | (54.87) | (54.87)■ |
| 11/13/2009 | 12/1/2010 | 140.890 | 31406C5Y0 | FN 806463 FIXED COUPON 7.000000 MATURITY 03/01/2014 | 148.70 | 140.89 | 0.00 | (7.81) | (7.81)■ |

■ - Represents stepped-up cost information.

Amounts reported may not necessarily agree with those reported on the 1099 statement The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds. Capital gains tax rates are determined by the type of investment asset and the holding period. Please consult with your tax advisor for specific details.

# Standard Realized Capital Gain/Loss

January 01, 2010 to December 31, 2010
HYDE FAMILY CHARITABLE FUND
Consolidated
145-33838

Reporting Currency: USD

| Purchase Date | Sale Date | Quantity | Symbol | Security | Cost Basis | Proceeds | Short Term Gain Loss | Long Term Gain Loss | Total Realized Gain Loss |
|---|---|---|---|---|---|---|---|---|---|
| Total Gain Loss | | | | | 649,093.85 | 635,203.61 | (21,960.01) | 8,069.77 | (13,890.24) |

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Type or print**

File by the due date for filing your return See instructions.

Name of exempt organization
THE HYDE FAMILY CHARITABLE FUND
C/O JAMES J. MALCZEWSKI, VIRCHAW KRAUSE

**Employer identification number**
16-1502229

Number, street, and room or suite no. If a P.O. box, see instructions.
PO BOX 2459

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
APPLETON, WI 54912

Enter the Return code for the return that this application is for (file a separate application for each return) 04

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ THOMAS R. HYDE
109 CHAPIN PARKWAY - BUFFALO, NY 14203
Telephone No. ▶ 716-848-1358 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | $ 2,960. |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | $ 160. |
| c | **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | $ 2,800. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.