



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

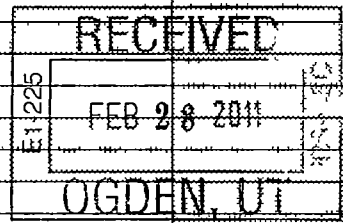
For calendar year 2010, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE LITTLE-KITTINGER FOUNDATION, INC. C/O DALE B. DEMYANICK		A Employer identification number 16-1468031
Number and street (or P O box number if mail is not delivered to street address) 403 MAIN STREET	Room/suite 430	B Telephone number (716) 856-3300
City or town, state, and ZIP code BUFFALO, NY 14203		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,772,239. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

SCANNED FEB 28 2011

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
4 Dividends and interest from securities	41,924.	41,924.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	10,892.			
b Gross sales price for all assets on line 6a	377,015.			
7 Capital gain net income (from Part IV, line 2)		10,892.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	52,820.	52,820.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,975.	1,987.		1,988.
c Other professional fees STMT 4	8,202.	8,202.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	269.	0.		269.
24 Total operating and administrative expenses. Add lines 13 through 23	12,446.	10,189.		2,257.
25 Contributions, gifts, grants paid	70,000.			70,000.
26 Total expenses and disbursements. Add lines 24 and 25	82,446.	10,189.		72,257.
27 Subtract line 26 from line 12	<29,626.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		42,631.		
c Adjusted net income (if negative, enter -0-)			N/A	



THE LITTLE-KITTINGER FOUNDATION, INC.
C/O DALE B. DEMYANICK

Form 990-PF (2010)

16-1468031

Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	176,022.	26,825.	26,825.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	46,145.	46,145.	60,083.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,446,510.	1,566,081.	1,685,331.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers)	1,668,677.	1,639,051.	1,772,239.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,668,677.	1,639,051.	
30 Total net assets or fund balances	1,668,677.	1,639,051.		
31 Total liabilities and net assets/fund balances	1,668,677.	1,639,051.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,668,677.
2 Enter amount from Part I, line 27a	2	<29,626.>
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	1,639,051.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,639,051.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SEE ATTACHMENT B	P	VARIOUS	VARIOUS
b FOREST LABORATORIES SECURITY LITIGATION	P	VARIOUS	12/10/10
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 368,463.		366,123.	2,340.
b 2.			2.
c 8,550.			8,550.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,340.
b			2.
c			8,550.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	N/A
If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	95,136.	1,497,265.	.063540
2008	98,238.	1,885,197.	.052110
2007	110,177.	2,220,312.	.049622
2006	95,641.	2,068,232.	.046243
2005	95,110.	1,985,323.	.047907

2 Total of line 1, column (d)	2	.259422
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051884
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,675,689.
5 Multiply line 4 by line 3	5	86,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	426.
7 Add lines 5 and 6	7	87,367.
8 Enter qualifying distributions from Part XII, line 4	8	72,257.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	853.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	853.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	853.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,370.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,370.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,517.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ LUMSDEN & MCCORMICK, LLP Telephone no ▶ (716) 856-3300 Located at ▶ 403 MAIN STREET, STE. 430, BUFFALO, NY ZIP+4 ▶ 14203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53 4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY K. HUTTEN P.O. BOX 245 KILA, MT 59920	PRESIDENT, TREASURER 1.00	0.	0.	0.
BARRY K. HUTTEN P.O. BOX 686 MAMMOTH LAKES, CA 93546	VICE PRESIDENT, SECRETARY 1.00	0.	0.	0.
DALE B. DEMYANICK 403 MAIN STREET SUITE 430 BUFFALO, NY 14203	DIRECTOR 1.00	0.	0.	0.
CRAIG L. MILLER 2300 RAND BUILDING, 14 LAFAYETTE SQUA BUFFALO, NY 14203	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶ 0.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,669,564.
b	Average of monthly cash balances	1b	31,643.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,701,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,701,207.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,518.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,675,689.
6	Minimum investment return Enter 5% of line 5	6	83,784.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	83,784.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	853.
2b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	853.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	82,931.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,931.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	82,931.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,257.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,257.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,257.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				82,931.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			69,186.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 72,257.				
a Applied to 2009, but not more than line 2a			69,186.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,071.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				79,860.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	41,924.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,892.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)			0.	52,820.	0.
13 Total Add line 12, columns (b), (d), and (e)				13 52,820.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee: *Robert K. Gutter* Date: *2/20/11* Title: **PRESIDENT**

Paid Preparer Use Only

Print/Type preparer's name: **DALE B. DEMYANICK** Preparer's signature: *DALE B. DEMYANICK* Date: *2/11/11* Check if self-employed PTIN: _____

Firm's name: **LUMSDEN & MCCORMICK, LLP** Firm's EIN: _____
 Firm's address: **403 MAIN ST. SUITE 430** Phone no: **(716) 856-3300**
BUFFALO, NY 14203

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	50,474.	8,550.	41,924.
TOTAL TO FM 990-PF, PART I, LN 4	50,474.	8,550.	41,924.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,975.	1,987.		1,988.
TO FORM 990-PF, PG 1, LN 16B	3,975.	1,987.		1,988.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,202.	8,202.		0.
TO FORM 990-PF, PG 1, LN 16C	8,202.	8,202.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	19.	0.		19.
NEW YORK STATE FEE	250.	0.		250.
TOTAL TO FORM 990-PF, PG 1, LN 23	269.	0.		269.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB (5560) SEE ATTACHMENT A	46,145.	60,083.
TOTAL TO FORM 990-PF, PART II, LINE 10B	46,145.	60,083.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB (5560) SEE ATTACHMENT A	COST	1,566,081.	1,685,331.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,566,081.	1,685,331.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS 786 DELAWARE AVENUE BUFFALO, NY 14209	N/A CHARITABLE	501 (C)(3)	2,500.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	N/A CHARITABLE	501 (C)(3)	5,000.
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	N/A CHARITABLE	501 (C)(3)	5,000.
COMMUNITY MUSIC SCHOOL 415 ELMWOOD AVENUE BUFFALO, NY 14222	N/A CHARITABLE	501 (C)(3)	2,500.
EASTERN SIERRA LAND TRUST 176 HOME STREET, PO BOX 755 BISHOP, CA 93515	N/A CHARITABLE	501 (C)(3)	5,000.
HAUPTMAN-WOODWARD MEDICAL RESEARCH 700 ELLICOTT STREET BUFFALO, NY 14203	N/A CHARITABLE	501 (C)(3)	5,000.
HEALTHCARE TRUST OF MAMMOTH LAKES PO BOX 660 MAMMOTH LAKES, CA 93546	N/A CHARITABLE	501 (C)(3)	1,250.
KILA-SMITH LAKE COMMUNITY DEVELOPMENT COALITION PO BOX 105 KILA, MT 59920	N/A CHARITABLE	501 (C)(3)	2,500.

THE LITTLE-KITTINGER FOUNDATION, INC. C/

16-1468031

MESZAROS INTERNATIONAL CENTER FOR ENTREPRENEURSHIP 640 ELLICOTT ST, STE 420 BUFFALO, NY 14203	N/A CHARITABLE	501 (C)(3)	5,000.
MONTANA PUBLIC RADIO - UNIV. MONTANA P O BOX 7159 MISSOULA, MT 59807	N/A CHARITABLE	501 (C)(3)	14,000.
NARDIN ACADEMY 135 CLEVELAND AVENUE BUFFALO, NY 14222	N/A CHARITABLE	501 (C)(3)	10,000.
NORTHWEST MONTANA HISTORICAL SOCIETY 124 SECOND AVE E KALISPELL, MT 59901	N/A CHARITABLE	501 (C)(3)	500.
SANDERS COUNTY ARTS COUNCIL 905 S. CENTRAL PLAINS, MT 59859	N/A CHARITABLE	501 (C)(3)	500.
THE SIERRA CLUB FOUNDATION 85 SECOND ST, SUITE 750 SAN FRANCISCO, CA 94105	N/A CHARITABLE	501 (C)(3)	10,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A CHARITABLE	501 (C)(3)	1,250.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			70,000.

The Little-Kittinger Foundation, Inc.
16-1468031
ATTACHMENT A
December 31, 2010

DESCRIPTION	SHARES	COST	FMV
Berkshire Hathaway CL B	750 000	46,145	60,083
TOTAL EQUITIES:	750.000	46,145	60,083
		Statement 6	Statement 6
BROWN CAP MGMT SMALL CO	1,049 515	35,203	45,895
ROYCE SPECIAL EQUITY FUND	2,527 839	40,337	52,756
VANGUARD SMALL CAP GROWTH INDEX	2,042.716	30,250	44,776
LONGLEAF PARTNERS SMALL CAP	1,899 463	40,208	50,374
T ROWE PRICE MID CAP GROWTH	1,454 699	61,765	85,144
PERKINS MID CAP VALUE FUND	2,112 028	40,375	47,668
T ROWE PRICE CAPITAL APPRECIATION	2,091.328	28,249	42,475
GROWTH FUND OF AMERICA	1,576 538	48,949	47,675
VANGUARD PRIMECAP CORE	8,183 077	85,374	112,681
COLUMBIA VALUE & RESTRUCTURING	1,144 305	55,502	57,799
DODGE & COX STOCK FUND	420 480	40,230	45,311
LONGLEAF PARTNERS FUND	2,093 106	66,274	59,151
EUROPACIFIC GROWTH FUND	1,437 349	74,323	59,161
FIRST EAGLE GLOBAL FUND	1,312 403	56,978	60,843
LAZARD EMERGING MARKETS	1,814 503	35,528	39,520
HARBOR INTERNATIONAL INST'L	1,001 239	54,367	60,625
MORGAN STANLEY INSTL US REIT A	5,022 757	105,883	71,976
PIMCO REAL RETURN INSTL	7,521 320	79,584	85,442
VANGUARD S/T FEDERAL FD	14,297.622	155,645	153,842
DODGE & COX INCOME FUND	6,902.022	91,114	91,314
LOOMIS SAYLES INVT GRADE	11,709 749	120,507	142,039
PIMCO TOTAL RETURN INSTL	21,093 465	219,436	228,864
TOTAL MUTUAL FUNDS:	98,707.523	1,566,081	1,685,331
		Statement 7	Statement 7

January 13, 2011

Realized Gains and Losses By Category
 From 01/01/2010 to 12/31/2010

Acct #

Hutten - Little-Kittinger Foundation
 Little-Kittinger Foundation
 Suite 430
 Buffalo, NY 14203

Brokerage

Short Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Cost</u>	<u>Net Proceeds</u>	<u>Short Term Gains</u>
Davis Ny Venture A	12/01/2009	09/13/2010	9 437	288.01	290 19	2.18
Short Term Gains (Sales)				288 01	290 19	2 18

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Cost</u>	<u>Net Proceeds</u>	<u>Long Term Gains</u>
City Bank WA NA CD 10/26/2010 2.15%	01/07/2009	04/16/2010	75,000 000	75,000 00	75,000 00	0.00
Davis Ny Venture A	06/22/2006	09/13/2010	1,350 000	45,670 50	41,512 50	-4,158 00
Davis Ny Venture A	12/01/2008	09/13/2010	21 463	456 30	659 99	203 69
			1,371 463	46,126 80	42,172 49	-3,954 31
Europacific Growth F	10/24/2007	04/28/2010	239 872	13,183 37	9,000 00	-4,183 37
First Eagle Global Fund	06/22/2006	01/08/2010	146 056	6,524 32	6,000 00	-524 32
First Eagle Global Fund	06/22/2006	04/28/2010	308 203	13,767 43	13,000 00	-767 43
			454 259	20,291 75	19,000 00	-1,291.75
Frontier Bank CD 07/11/2011 2.60%	01/07/2009	04/30/2010	75,000 000	75,000 00	75,000.00	0 00
Growth Fund Of Amerca F	06/22/2006	09/13/2010	554 529	16,963 04	15,000 00	-1,963 04

Realized Gains and Losses By Category
 From 01/01/2010 to 12/31/2010

Huitten - Little-Kittinger Foundation Brokerage Acct #

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Cost</u>	<u>Net Proceeds</u>	<u>Long Term Gains</u>
Growth Fund Of Amerca F	06/22/2006	11/16/2010	1,047 120	32,031 40	30,000 00	-2,031 40
			<u>1,601.649</u>	<u>48,994 44</u>	<u>45,000.00</u>	<u>-3,994 44</u>
Harbor International Instl	06/22/2006	04/28/2010	241 383	12,731 19	13,000 00	268 81
Longleaf Partners Fund	06/22/2006	11/16/2010	745 110	24,411 62	20,000 00	-4,411 62
Loomis Sayles Invt Grade	01/07/2009	11/16/2010	802 562	7,910 50	10,000 00	2,089 50
Pimco Real Return Instl	06/22/2006	09/13/2010	876 990	9,285 99	10,000 00	714 01
T Rowe Price Capital Appreciaton	02/18/2009	09/13/2010	1,059 524	13,907 02	20,000 00	6,092 98
T Rowe Price Capital Appreciaton	02/18/2009	11/16/2010	383 282	5,030 86	7,500 00	2,469 14
			<u>1,442 806</u>	<u>18,937 88</u>	<u>27,500 00</u>	<u>8,562 12</u>
T Rowe Price Mid Cap Growth	03/19/2009	09/13/2010	292 486	9,314 58	15,000 00	5,685 42
T Rowe Price Mid Cap Growth	03/19/2009	11/16/2010	100 025	3,185 42	5,559 58	2,374 16

