



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation  
GAYLORD HJCHARITABLE TA

Number and street (or P O box number if mail is not delivered to street address) ONE M T PLAZA 8TH FLOOR Room/suite

City or town, state, and ZIP code  
BUFFALO, NY 14203

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,734,927** **J** Accounting method  Cash  Accrual  
 Other (specify) *(Part I, column (d) must be on cash basis.)*

**A Employer identification number**  
15-6014221

**B Telephone number (see page 10 of the instructions)**  
(716) 842-5506

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here    
 2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities. . . . .	56,740	57,915		
5a	Gross rents . . . . .				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	-44,875			
b	Gross sales price for all assets on line 6a <u>1,391,954</u>				
7	Capital gain net income (from Part IV, line 2) . . . . .		0		
8	Net short-term capital gain . . . . .			0	
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	2,851	2,851		
12	<b>Total.</b> Add lines 1 through 11 . . . . .	14,716	60,766		

<b>Revenue</b>	13 Compensation of officers, directors, trustees, etc	16,837	16,837		
	14 Other employee salaries and wages . . . . .		0	0	0
15	Pension plans, employee benefits . . . . .		0	0	
16a	Legal fees (attach schedule) . . . . .				0
b	Accounting fees (attach schedule) . . . . .				
c	Other professional fees (attach schedule) . . . . .				0
17	Interest . . . . .				0
18	Taxes (attach schedule) (see page 14 of the instructions)	1,189	812		0
19	Depreciation (attach schedule) and depletion . . . . .	0	0		
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .		0	0	
22	Printing and publications . . . . .		0	0	
23	Other expenses (attach schedule) . . . . .	728	728		
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	18,754	18,377	0	0
25	Contributions, gifts, grants paid . . . . .	60,122			60,122
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	78,876	18,377	0	60,122
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-64,160			
b	<b>Net investment income</b> (if negative, enter -0-) . . . . .		42,389		
c	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .			0	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>1</b>	Cash—non-interest-bearing . . . . .				
<b>2</b>	Savings and temporary cash investments . . . . .	146,664	73,079	73,079	
<b>3</b>	Accounts receivable ►				
	Less allowance for doubtful accounts ►		0	0	
<b>4</b>	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
<b>5</b>	Grants receivable . . . . .				
<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
<b>7</b>	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	0			
<b>8</b>	Inventories for sale or use . . . . .				
<b>9</b>	Prepaid expenses and deferred charges . . . . .				
<b>10a</b>	Investments—U S and state government obligations (attach schedule)	185,086	130,109	140,711	
<b>b</b>	Investments—corporate stock (attach schedule) . . . . .				
<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	73,628	73,628	79,152	
<b>11</b>	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
<b>12</b>	Investments—mortgage loans . . . . .				
<b>13</b>	Investments—other (attach schedule) . . . . .	1,294,234	1,358,642	1,441,985	
<b>14</b>	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
<b>15</b>	Other assets (describe ►) . . . . .				
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,699,612	1,635,458	1,734,927	
<b>17</b>	Accounts payable and accrued expenses . . . . .				
<b>18</b>	Grants payable . . . . .				
<b>19</b>	Deferred revenue . . . . .				
<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons				
<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .				
<b>22</b>	Other liabilities (describe ►) . . . . .				
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0			
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
<b>24</b>	Unrestricted . . . . .				
<b>25</b>	Temporarily restricted . . . . .				
<b>26</b>	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
<b>27</b>	Capital stock, trust principal, or current funds . . . . .	1,699,612	1,635,458		
<b>28</b>	Paid-in or capital surplus, or land, bldg , and equipment fund				
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds				
<b>30</b>	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,699,612	1,635,458		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,699,612	1,635,458		

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,699,612
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-64,160
<b>3</b>	Other increases not included in line 2 (itemize) ►	<b>3</b>	6
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,635,458
<b>5</b>	Decreases not included in line 2 (itemize) ►	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,635,458

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
--	---	---	---

<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	<b>2</b>	-44,875
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2009	57,354	1,441,970	0 039775
2008	58,062	1,287,509	0 045096
2007			
2006			
2005			

<b>2</b> <b>Total</b> of line 1, column (d).	<b>2</b>	0 084871
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 042436
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	<b>4</b>	1,586,988
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	67,345
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	424
<b>7</b> Add lines 5 and 6.	<b>7</b>	67,769
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	60,122

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	848
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	848
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	848
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	848
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	420
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	420
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	428
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	● By language in the governing instrument, or		
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> AL	<input type="checkbox"/> Yes	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	
Website address ►				
14	The books are in care of ► M AND T BANK	Telephone no ► (716) 842-5506		
	Located at ► ONE MT PLAZA 8TH FLR BUFFALO NY	ZIP +4 ► 14203		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ►	15		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010). . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input checked="" type="checkbox"/>	<b>5b</b>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M AND T BANK ONE MT PLAZA 8TH FLR BUFFALO, NY 14203	TRUSTEE 1	16,837		

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .			<input checked="" type="checkbox"/>	0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the year, but not lines 1 and 2		Amount
<b>1</b>		
<b>2</b>		
All other program-related investments See page 24 of the instructions		
<b>3</b>		
<b>Total</b>	Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities. . . . .	1a	1,540,764
b Average of monthly cash balances. . . . .	1b	70,391
c Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
<b>d Total</b> (add lines 1a, b, and c). . . . .	1d	1,611,155
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
<b>2 Acquisition indebtedness applicable to line 1 assets.</b> . . . . .	2	0
<b>3 Subtract line 2 from line 1d.</b> . . . . .	3	1,611,155
<b>4 Cash deemed held for charitable activities</b> Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	24,167
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,586,988
<b>6 Minimum investment return.</b> Enter 5% of line 5. . . . .	6	79,349

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6. . . . .	1	79,349
2a Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	848
b Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c Add lines 2a and 2b. . . . .	2c	848
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	78,501
4 Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5 Add lines 3 and 4. . . . .	5	78,501
6 Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	78,501

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	60,122
b Program-related investments—total from Part IX-B. . . . .	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required). . . . .	3a	0
b Cash distribution test (attach the required schedule). . . . .	3b	0
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,122
<b>5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income</b> Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	60,122

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	<b>(a) Corpus</b>	<b>(b) Years prior to 2009</b>	<b>(c) 2009</b>	<b>(d) 2010</b>
<b>1</b> Distributable amount for 2010 from Part XI, line 7				78,501
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			20,184	
<b>b</b> Total for prior years 2008, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .	0			
<b>b</b> From 2006. . . . .	0			
<b>c</b> From 2007. . . . .	0			
<b>d</b> From 2008. . . . .	0			
<b>e</b> From 2009. . . . .	0			
<b>f Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 60,122				
<b>a</b> Applied to 2009, but not more than line 2a			20,184	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .			39,938	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				38,563
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .	0			
<b>b</b> Excess from 2007. . . . .	0			
<b>c</b> Excess from 2008. . . . .	0			
<b>d</b> Excess from 2009. . . . .	0			
<b>e</b> Excess from 2010. . . . .	0			

**Part XIV** **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

---

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### 6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PARK CENTRAL PRESBYTERIAN ATTN BOARD OF TRUSTEES 504 EAST FAYETTE ST SYRACUSE, NY 13202	NONE	PUBLIC	RELIGIOUS	30,061
SCHOOL OF LIBRARY SCIENCE OF SU ATTN PETER PENIZOTTO 621 SKYTOP RD SUITE 120 SYRACUSE, NY 132445290	NONE	PUBLIC	EDUCATIONAL	30,061
<b>Total . . . . .</b>			► 3a	60,122
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . . .				14	56,740
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	-44,875
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .					14,716
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .				13	14,716
(See worksheet in line 13 instructions on page 28 to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or to a charitable organization that is not a public charity**

(1) Cash.

**(2) Other assets.**

#### Other transactions

**(1) Sales of assets to a noncharitable exempt organization. . .**

**(2) Purchases of assets from a noncharitable exempt**

**(3) Rental of facilities, equipment,**

#### (4) Reimbursement arrangement

**(8) Performance of services or membership of fundraising solicitations**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value.

g) If the answer to any of the above is 'Yes', complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value, enter the amount received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

**(a) Line No.** | **(b) Amount involved** | **(c) Name of noncharitable exempt organization** | **(d) Description of transfers, transactions, and sharing arrangements**

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>				
<p>*****</p>		<p>2011-04-11</p>		
<p>Signature of officer or trustee</p>		<p>***** Title</p>		
<p><b>Sign Here</b>  <b>Paid Preparer's Use Only</b></p>	<p>Preparer's Signature</p>	<p>Date</p>	<p>Check if self-employed <input checked="" type="checkbox"/></p>	<p>PTIN</p>
	<p>ROBERT E PERRIN JR</p>	<p>2011-04-11</p>		
	<p>Firm's name ►</p>	<p>THOMSON REUTERS (TAX &amp; ACCOUNTING)</p>		<p>Firm's EIN ►</p>
	<p>9711 FARRAR COURT SUITE 110</p>			
<p>Firm's address ►</p>	<p>RICHMOND, VA 23236</p>		<p>Phone no (804) 727-3150</p>	

Sign Here

Paid  
Preparer's  
Use Only

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 15-6014221  
**Name:** GAYLORD HJCHARITABLE TA

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
A	486 ACTIVISION BLIZZARD INC		2010-01-20	2010-06-17
B	163 332 LSV VALUE EQUITY FUND		2010-01-20	2010-03-24
C	11 926 LSV VALUE EQUITY FUND		2010-01-20	2010-06-17
D	2 ALLERGAN INC COM		2010-01-20	2010-10-07
E	926 ALPINE GLOBAL PREMIER PPTYS		2010-01-20	2010-11-23
F	2 AMAZON COM INC COM		2010-01-20	2010-06-17
G	8 APPLE COMPUTER INC COM		2010-01-20	2010-10-07
H	64 ARM HOLDINGS PLC		2010-03-24	2010-10-07
I	54 ARM HOLDINGS PLC		2010-03-24	2010-11-23
J	98 ATHENAHEALTH INC		2010-03-24	2010-10-07
K	2 CELGENE CORP COM		2010-01-20	2010-03-24
L	34 CELGENE CORP COM		2010-01-20	2010-10-07
M	16 CITRIX SYSTEMS INC COM		2010-10-07	2010-11-23
N	82 COGNIZANT TECH SOLUTIONS CORP		2010-01-20	2010-03-24
O	2 CREE RESEARCH INC COM		2010-01-20	2010-03-24
P	36 848 DREYFUS INTL BOND FD -I		2010-01-20	2010-06-17
Q	2702 703 EVERGREEN INTL BD FD -IN		2007-12-17	2010-01-20
R	30000 FED HOME LN BK 4 375% 3/17/10		2005-05-02	2010-03-17
S	4 F5 NETWORKS INC COM		2010-01-20	2010-03-24
T	22 F5 NETWORKS INC COM		2010-01-20	2010-06-17
U	20 F5 NETWORKS INC COM		2010-01-20	2010-11-23
V	8 F5 NETWORKS INC COM		2010-01-20	2010-12-17
W	311 86 FORWARD INTL SM COMPANIES FD-IN		2007-08-22	2010-01-20
X	1089 38 FRANKLIN INCOME FD - AD		2010-01-20	2010-06-17
Y	1616 431 FRANKLIN INCOME FD - AD		2010-01-20	2010-11-23
Z	50 FREEPORT MCMORAN CPR & GLD INC		2010-03-24	2010-06-17
AA	38 GILEAD SCIENCES INC COM		2010-01-20	2010-03-24
AB	16 GILEAD SCIENCES INC COM		2010-01-20	2010-06-17
AC	112 GILEAD SCIENCES INC COM		2010-01-20	2010-10-07
AD	26 GOLDMAN SACHS GROUP INC COM		2010-01-20	2010-06-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AE	3899 328 GOLDMAN SACHS TR HIGH YIELD FD INSTL SHS		2010-01-20	2010-03-24
AF	436 586 GOLDMAN SACHS GRTH OPP FD #1132		2006-10-16	2010-01-20
AG	2 GOOGLE INC CL A		2010-01-20	2010-10-07
AH	3104 915 HARBOR FD INTL FD		2006-01-18	2010-01-20
AI	108 ING CLARION GLOBAL R/E INCOME FD		2010-01-20	2010-03-24
AJ	34 ING CLARION GLOBAL R/E INCOME FD		2010-01-20	2010-06-17
AK	128 ISHARES MSCI EAFE INDEX FD		2010-06-17	2010-11-23
AL	6 ISHARES RUSSELL 1000 VALUE INDEX FD		2010-01-20	2010-03-24
AM	4 ISHARES RUSSELL 1000 VALUE INDEX FD		2010-01-20	2010-06-17
AN	252 ISHARES RUSSELL 1000 VALUE INDEX FD		2010-01-20	2010-11-23
AO	12 ISHARES RUSSELL 1000 GROWTH INDEX FD		2010-01-20	2010-03-24
AP	2 ISHARES RUSSELL 1000 GROWTH INDEX FD		2010-01-20	2010-06-17
AQ	530 ISHARES RUSSELL 1000 GROWTH INDEX FD		2010-01-20	2010-11-23
AR	6 JUNIPER NETWORKS INC COM		2010-01-20	2010-03-24
AS	2 JUNIPER NETWORKS INC COM		2010-01-20	2010-06-17
AT	10 JUNIPER NETWORKS INC COM		2010-01-20	2010-10-07
AU	29 013 LAZARD EMERGING MARKETS PORTFOLIO-IN		2007-08-22	2010-03-24
AV	62 305 LAZARD EMERGING MARKETS PORTFOLIO-IN		2007-08-22	2010-06-17
AW	2974 012 LOOMIS SAYLES SM CAP VALUE FD I		2006-01-18	2010-01-20
AX	94 LOWES COS INC COM		2010-01-20	2010-10-07
AY	160 LOWES COS INC COM		2010-06-17	2010-11-23
AZ	24 546 MFS EMERGING MARKETS DEBT FD-CLI		2010-01-20	2010-03-24
BA	68 641 MFS EMERGING MARKETS DEBT FD-CLI		2010-01-20	2010-06-17
BB	164 093 MTB SM CAP GRWTH-INST I-FD #555		2010-01-20	2010-03-24
BC	17 984 MTB SM CAP GRWTH-INST I-FD #555		2010-01-20	2010-06-17
BD	404 966 MTB SH TERM CORP BD-INST I-#518		2010-01-20	2010-06-17
BE	2467 352 MTB SH TERM CORP BD-INST I-#518		2010-01-20	2010-11-23
BF	216 12 MTB MID CAP GRWTH-INST I-FD #401		2001-08-01	2010-03-24
BG	90 37 MTB MID CAP GRWTH-INST I-FD #401		2001-08-01	2010-06-17
BH	201 397 MTB LGE CAP VAL-INST I #327		2010-01-20	2010-03-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BI	132 817 MTB LGE CAP VAL-INST I #327		2010-01-20	2010-06-17
BJ	29129 844 MTB LGE CAP GRWTH-INST I #299		1974-03-07	2010-01-20
BK	3725 269 MTB LGE CAP GRWTH-INST I #299		1975-03-10	2010-03-24
BL	390 899 MTB INTL EQ-INST I-FD #270		2010-01-20	2010-11-23
BM	17863 317 MTB INTERMED TERM BD-INST I-FD #220		2006-11-28	2010-01-20
BN	5000 MTB INCOME FUND-INST I-FD #143		2010-01-20	2010-03-24
BO	2176 191 MTB INCOME FUND-INST I-FD #143		2010-01-20	2010-03-24
BP	208 342 MTB INCOME FUND-INST I-FD #143		2010-01-20	2010-06-17
BQ	6 MASTERCARD INC CL A		2010-01-20	2010-10-07
BR	22 MASTERCARD INC CL A		2010-01-20	2010-12-22
BS	22 03 MASTERS SELECT INTERNATIONAL FD #306		2010-01-20	2010-03-24
BT	52 MICROSOFT CORP COM		2010-01-20	2010-10-07
BU	74 MICROSOFT CORP COM		2010-01-20	2010-12-22
BV	40 MONSANTO COMPANY		2010-01-20	2010-06-17
BW	2 NETFLIX COM INC		2010-06-17	2010-10-07
BX	4 NETFLIX COM INC		2010-06-17	2010-11-23
BY	6 NETFLIX COM INC		2010-06-17	2010-12-01
BZ	2 POTASH CORP SASKATCHEWAN INC		2010-01-20	2010-06-17
CA	38 POTASH CORP SASKATCHEWAN INC		2010-01-20	2010-10-07
CB	2 QUALCOMM INC COM		2010-01-20	2010-03-24
CC	77 639 RS GLOBAL NATURAL RESOURCES FD-Y		2010-03-24	2010-06-17
CD	2 853 RIDGEWORTH SEIX FL RATE HI INC FD-I		2010-01-20	2010-03-24
CE	68 ROCKWELL COLLINS COM		2010-10-07	2010-11-23
CF	4 SCHLUMBERGER LTD COM		2010-01-20	2010-06-17
CG	70 SCHWAB CHARLES CORP NEW COM		2010-01-20	2010-06-17
CH	6 SCHWAB CHARLES CORP NEW COM		2010-01-20	2010-10-07
CI	6 TARGET CORP COM		2010-01-20	2010-10-07
CJ	2 TEVA PHARMACEUTICAL INDs LTD		2010-01-20	2010-03-24
CK	54 TEVA PHARMACEUTICAL INDs LTD		2010-01-20	2010-10-07
CL	80 TEVA PHARMACEUTICAL INDs LTD		2010-01-20	2010-12-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
CM	6 UNION PAC CORP COM COM		2010-01-20	2010-11-23
CN	25000 US TREASURY NOTE 3 625% 6/15/10		2005-06-14	2010-06-15
CO	2981 813 VANGUARD #94 INSTITUTIONAL INDEX		2006-11-28	2010-01-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	5,528		5,224	304
B	2,128		2,050	78
C	148		150	-2
D	133		122	11
E	6,519		6,069	450
F	251		256	-5
G	2,309		1,694	615
H	1,187		671	516
I	975		566	409
J	3,131		4,258	-1,127
K	127		117	10
L	1,959		1,984	-25
M	1,073		952	121
N	4,263		3,867	396
O	142		126	16
P	570		594	-24
Q	30,730		30,000	730
R	30,000		30,254	-254
S	255		207	48
T	1,625		1,140	485
U	2,592		1,037	1,555
V	1,079		415	664
W	3,901		5,969	-2,068
X	2,211		2,266	-55
Y	3,411		3,362	49
Z	3,265		4,103	-838
AA	1,791		1,744	47
AB	568		734	-166
AC	4,057		5,139	-1,082
AD	3,548		4,311	-763

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	27,568		27,490	78
AF	9,050		10,000	-950
AG	1,065		1,157	-92
AH	170,056		117,164	52,892
AI	780		752	28
AJ	234		237	-3
AK	7,146		7,157	-11
AL	366		356	10
AM	233		237	-4
AN	15,291		14,936	355
AO	622		605	17
AP	99		101	-2
AQ	28,879		26,722	2,157
AR	184		157	27
AS	51		52	-1
AT	310		261	49
AU	541		664	-123
AV	1,136		1,426	-290
AW	64,358		79,494	-15,136
AX	2,123		2,171	-48
AY	3,534		3,693	-159
AZ	354		348	6
BA	976		974	2
BB	2,322		2,196	126
BC	244		241	3
BD	4,114		4,131	-17
BE	25,364		25,167	197
BF	2,619		3,241	-622
BG	1,064		1,355	-291
BH	1,952		1,913	39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	1,248		1,262	-14
BJ	228,669		277,297	-48,628
BK	29,839		35,310	-5,471
BL	3,413		3,334	79
BM	188,994		181,000	7,994
BN	49,000		49,150	-150
BO	21,327		21,392	-65
BP	2,058		2,048	10
BQ	1,334		1,590	-256
BR	4,818		5,831	-1,013
BS	289		289	
BT	1,272		1,588	-316
BU	2,097		2,260	-163
BV	2,001		3,259	-1,258
BW	301		252	49
BX	745		503	242
BY	1,228		755	473
BZ	202		225	-23
CA	5,320		4,282	1,038
CB	80		97	-17
CC	2,445		2,370	75
CD	25		25	
CE	3,677		3,975	-298
CF	243		277	-34
CG	1,085		1,320	-235
CH	85		113	-28
CI	324		307	17
CJ	129		115	14
CK	2,885		3,113	-228
CL	4,163		4,611	-448

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	535		377	158
CN	25,000		24,723	277
CO	310,615		350,000	-39,385

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A			304
B			78
C			-2
D			11
E			450
F			-5
G			615
H			516
I			409
J			-1,127
K			10
L			-25
M			121
N			396
O			16
P			-24
Q			730
R			-254
S			48
T			485
U			1,555
V			664
W			-2,068
X			-55
Y			49
Z			-838
AA			47
AB			-166
AC			-1,082
AD			-763

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	
AE			78
AF			-950
AG			-92
AH			52,892
AI			28
AJ			-3
AK			-11
AL			10
AM			-4
AN			355
AO			17
AP			-2
AQ			2,157
AR			27
AS			-1
AT			49
AU			-123
AV			-290
AW			-15,136
AX			-48
AY			-159
AZ			6
BA			2
BB			126
BC			3
BD			-17
BE			197
BF			-622
BG			-291
BH			39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI			-14
BJ			-48,628
BK			-5,471
BL			79
BM			7,994
BN			-150
BO			-65
BP			10
BQ			-256
BR			-1,013
BS			
BT			-316
BU			-163
BV			-1,258
BW			49
BX			242
BY			473
BZ			-23
CA			1,038
CB			-17
CC			75
CD			
CE			-298
CF			-34
CG			-235
CH			-28
CI			17
CJ			14
CK			-228
CL			-448

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
CM			158
CN			277
CO			-39,385

**TY 2010 Investments Corporate  
Bonds Schedule****Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
WELLS FARGO BK 5.75% 5/16/16	24,438	27,584
CITIGROUP INC 5.1% 9/29/11	49,190	51,568

## TY 2010 Investments Government Obligations Schedule

**Name:** GAYLORD HJCHARITABLE TA

**EIN:** 15-6014221

### **US Government Securities - End of**

**Year Book Value:** 130,109

### **US Government Securities - End of**

**Year Fair Market Value:** 140,711

### **State & Local Government Securities - End of Year Book Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2010 Investments - Other Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FORWARD INTL SM FD			
GOLDMAN SACHS GROWTH			
HARBOR INTL FD	AT COST	77,729	86,104
LAZARD EMERGING MKTS	AT COST	46,481	51,897
LOOMIS SAYLES SM CAP VALUE			
MTB LARGE CAP STK			
MTB MID CAP #401	AT COST	61,887	61,567
VANGUARD INSTL FD			
EVERGREEN INTL BD FD			
MTB INTERMEDIATE TERM BD FD			
DREYFUS INT'L BD FD	AT COST	40,993	41,252
MFS EMERGING MARKETS	AT COST	26,168	26,758
MTB INCOME #143	AT COST	113,938	111,912
MTB SHORT TERM #518	AT COST	50,322	50,472
RIDGEWORTH SEIX	AT COST	54,956	56,470
POTASH CORP	AT COST	4,740	5,264
EXPEDITORS INTL	AT COST	5,207	7,862
UNION PACIFIC CORP	AT COST	4,808	6,857
AMAZON.COM	AT COST	5,486	7,560
DOLLAR TREE	AT COST	4,261	4,823
NETFLIX	AT COST	3,020	4,217
PRICELINE.COM	AT COST	4,592	5,594
STARWOOD HOTELS	AT COST	5,353	5,956
TARGET CORP	AT COST	7,533	8,779
CAMERON INT'L	AT COST	4,946	5,276
OCCIDENTAL PETE CORP	AT COST	4,383	4,905
SCHLUMBERGER LTD	AT COST	5,368	6,513
SCHWAB CHARLES	AT COST	5,267	4,893
ALEXION PHARM	AT COST	3,917	3,866
ALLERGAN INC	AT COST	6,236	7,004

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CELGENE CORP	AT COST	5,887	6,032
EXPRESS SCRIPTS	AT COST	6,445	6,810
INTUITIVE SURGICAL	AT COST	4,899	4,124
PERRIGO COMPANY	AT COST	4,504	4,686
APPLE INC	AT COST	7,623	11,612
ARM HOLDINGS	AT COST	2,500	4,897
CITRIX SYSTEMS	AT COST	5,828	6,704
COGNIZANT TECH SOLUTIONS	AT COST	6,260	9,674
CREE RESEARCH	AT COST	5,164	5,667
F5 NTEWORKS	AT COST	2,459	5,467
GOOGLE	AT COST	5,785	5,940
JUNIPER NTEWORKS	AT COST	5,204	7,236
MICROSOFT	AT COST	4,153	3,796
QUALCOMM	AT COST	6,576	6,830
ALPINE DYNAMIC	AT COST	118,505	113,918
LSV VALUE	AT COST	58,603	63,214
MTB LARGE CAP GROWTH #299	AT COST	67,474	61,498
MTB LARGE CAP VALUE#327	AT COST	81,770	91,324
MTB SMALL CAP GROWTH#555	AT COST	37,515	45,831
ALPINE GLOBAL	AT COST	23,044	25,141
ING CLARION GLOBAL	AT COST	23,467	25,746
GUINNESS ATKINSON	AT COST	15,614	16,764
HENDERSON GLOBAL EQ	AT COST	69,176	68,522
MASTERS SELECT	AT COST	45,746	52,319
MTB INT'L EQ	AT COST	72,218	77,317
RS GLOBAL	AT COST	25,270	31,453
FRANKLIN HOME INC FD	AT COST	99,362	103,662

## TY 2010 Other Expenses Schedule

**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	267	267		0
OTHER ALLOCABLE EXPENSES - 2%	461	461		0

## TY 2010 Other Income Schedule

**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
-------------	--------------------------------	-----------------------	---------------------

**TY 2010 Other Increases Schedule****Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

Description	Amount
ROUNDING OF SALES	6

## TY 2010 Taxes Schedule

**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	10	10		0
FEDERAL ESTIMATES - PRINCIPAL	377	0		0
FOREIGN TAXES ON QUALIFIED FOR	772	772		0
FOREIGN TAXES ON NONQUALIFIED	30	30		0