Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

IM LOUIS WEINBERG FOUNDATION
22 FIRST STREET, P.O. BOX 208
TROY, NY 12181-0208

A **Employer identification number** 14-6030952

B Telephone number (see the instructions) 518-566-1010

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,267,568.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	41,717.	41,717.	41,717.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	130,249.			
b Gross sales price for all assets on line 6a 1,272,261.				
7 Capital gain net income (from Part IV, line 2)		130,249.		
8 Net short-term capital gain			8,152.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	171,966.	171,966.	49,869.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	2,000.			2,000.
c Other prof fees (attach sch) SEE ST 2	4,977.	4,977.	4,977.	
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 3	291.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 **Total operating and administrative expenses.** Add lines 13 through 23	7,268.	4,977.	4,977.	2,000.
25 Contributions, gifts, grants paid PART XV	62,000.			62,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	69,268.	4,977.	4,977.	64,000.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	102,698.			
b **Net investment income** (if negative, enter -0-)		166,989.		
c **Adjusted net income** (if negative, enter -0-)			44,892.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	18,782.	43,819.	43,819.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	52,840.		
	b Investments – corporate stock (attach schedule)	505,252.	1,125,529.	1,175,650.
	c Investments – corporate bonds (attach schedule)	375,650.	45,000.	48,099.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	159,126.		
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	1,111,650.	1,214,348.	1,267,568.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,111,650.	1,214,348.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,111,650.	1,214,348.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,111,650.	1,214,348.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,111,650.
2	Enter amount from Part I, line 27a	2	102,698.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,214,348.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,214,348.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 4			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	130,249.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	8,152.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	59,968.	1,164,930.	0.051478
2008	69,946.	1,310,831.	0.053360
2007	70,250.	1,443,395.	0.048670
2006	68,612.	1,350,574.	0.050802
2005	68,500.	1,349,927.	0.050743

2	**Total** of line 1, column (d)	2	0.255053
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051011
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,220,938.
5	Multiply line 4 by line 3	5	62,281.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,670.
7	Add lines 5 and 6	7	63,951.
8	Enter qualifying distributions from Part XII, line 4	8	64,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948– see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary– see instr.)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	1,670.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,670.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,670.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	8.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	322.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 322. **Refunded** ►		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LAMBERT L. GINSBERG Telephone no ► 518-266-1010

Located at ► 22 FIRST STREET TROY NY ZIP + 4 ► 12180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did**any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL E. GINSBERG 22 FIRST STREET TROY, NY 12181-0208	PRESIDENT 0	0.	0.	0.
LAMBERT L. GINSBERG 22 FIRST STREET TROY, NY 12181-0208	TREASURER 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	1,208,240.
b Average of monthly cash balances		1b	31,291.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,239,531.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,239,531.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	18,593.
5 **Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,220,938.
6 **Minimum investment return** Enter 5% of line 5		6	61,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	61,047.
2a Tax on investment income for 2010 from Part VI, line 5	2a 1,670.		
b Income tax for 2010. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,670.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	59,377.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	59,377.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	59,377.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	64,000.
b Program-related investments— total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,670.
6 **Adjusted qualifying distributions** Subtract line 5 from line 4	6	62,330.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					59,377.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	1,587.				O
b From 2006	2,369.				
c From 2007	169.				
d From 2008	5,012.				
e From 2009	2,285.				
f **Total** of lines 3a through e		11,422.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 64,000.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					59,377.
e Remaining amount distributed out of corpus		4,623.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		16,045.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		1,587.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		14,458.			
10 Analysis of line 9					
a Excess from 2006	2,369.				
b Excess from 2007	169.				
c Excess from 2008	5,012.				
d Excess from 2009	2,285.				
e Excess from 2010	4,623.				

TEEA0309L 07/23/10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 5				
Total			► **3a**	62,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	41,717.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	130,249.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				171,966.	
13 Total. Add line 12, columns (b), (d), and (e)				13	171,966.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here ▶ Lambert L Gresley 10/25/11 ▶ Treasurer
Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
NICHOLAS J. MARCHESE, CPA	Nicholas J. Marchese	10/24/11		N/A

Firm's name ▶ NICHOLAS J. MARCHESE & CO., CPA'S, PC Firm's EIN ▶ N/A
Firm's address ▶ 21 EVERETT ROAD EXTENSION ALBANY, NY 12205 Phone no (518) 459-6325

TEEA0503L 02/15/11

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WTAS LLC	$ 2,000.			$ 2,000.
TOTAL	$ 2,000.	$ 0.	$ 0.	$ 2,000.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HSBC - INVESMTMENT FEES	$ 3,179.	$ 3,179.	$ 3,179.	
MORGAN STANLEY - INVESTMENT FEES	1,798.	1,798.	1,798.	
TOTAL	$ 4,977.	$ 4,977.	$ 4,977.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 FORM 990-PF REFUND	$ -257.			
2009 FORM 990-PF TAXES	282.			
2009 FORM 990-PF NYS FILING FEE	250.			
FOREIGN TAX	16.			
TOTAL	$ 291.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	205 PETROLOEO BRASILEIRO	PURCHASED	4/07/2009	VARIOUS
2	400 ISHARES INC - RUSSELL 2000	PURCHASED	10/28/2009	11/02/2010
3	500 ISHARES INC - MSCI EAFE INDEX	PURCHASED	10/28/2009	11/02/2010
4	350 ISHARES MSCI EMERGING MKTS	PURCHASED	10/28/2009	11/02/2010
5	110 ISHARES RUSSELL 2000 GROWTH	PURCHASED	10/28/2009	11/02/2010
6	300 NOBLE CORP	PURCHASED	12/23/2009	11/02/2010
7	670 WEATHERFORD INTNTL LTD	PURCHASED	7/17/2009	11/02/2010
8	25 ABBOTT LABS	PURCHASED	10/23/2008	11/02/2010
9	690 ALCOA INC COM	PURCHASED	11/05/2009	11/02/2010
10	64 AMAZON.COM INC	PURCHASED	3/17/2009	11/02/2010
11	49 APPLE INC	PURCHASED	7/12/2007	11/02/2010

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
12	384 AT & T INC	PURCHASED	2/11/2009	11/02/2010
13	53 BANK OF AMERICA CORP	PURCHASED	8/27/2009	10/29/2010
14	325 BED BATH & BEYOND INC	PURCHASED	7/29/2009	11/02/2010
15	232 BOEING CO	PURCHASED	8/03/2009	11/02/2010
16	246 CATERPILLAR INC	PURCHASED	10/23/2009	11/02/2010
17	536 CISCO SYSTEMS INC	PURCHASED	7/19/2001	11/02/2010
18	13 CME GROUP INC	PURCHASED	11/06/2009	11/02/2010
19	300 COACH INC	PURCHASED	1/03/2008	11/02/2010
20	200 COCA COLA INC	PURCHASED	4/03/2000	11/02/2010
21	200 COLGATE PALMOLIVE CO	PURCHASED	3/31/2008	11/02/2010
22	255 CORPORATE OFFICE PROP TR	PURCHASED	1/21/2010	11/02/2010
23	200 CREE INC	PURCHASED	12/24/2008	11/02/2010
24	241 DANAHER CORP	PURCHASED	1/23/2008	11/02/2010
25	135 DEVON ENERGY CORPORATION	PURCHASED	1/14/2010	11/02/2010
26	393 DISNEY WALT CO NEW	PURCHASED	2/03/2003	11/02/2010
27	186 ECOLAB INC	PURCHASED	12/23/2009	11/02/2010
28	300 ELECTRONIC ARTS INC	PURCHASED	12/24/2008	11/02/2010
29	300 EXELON CORP	PURCHASED	11/03/2003	11/02/2010
30	115 EXPRESS SCRIPTS INC CL A	PURCHASED	11/16/2006	11/02/2010
31	280 EXXON MOBIL CORPORATION	PURCHASED	12/31/1999	11/02/2010
32	794 GENERAL ELECTRIC CORP	PURCHASED	1/03/2000	11/02/2010
33	370 GENERAL MLS INC	PURCHASED	1/15/2010	11/02/2010
34	125 GILEAD SCIENCES INC	PURCHASED	7/17/2009	11/02/2010
35	41 GOLDMAN SACHS GROUP INC	PURCHASED	10/23/2008	11/02/2010
36	25 GOOGLE INC - CL A	PURCHASED	4/18/2008	11/02/2010
37	56 INTL BUSINESS MACHINES CORP	PURCHASED	2/11/2009	11/02/2010
38	250 ITT CORPORATION	PURCHASED	11/03/2003	11/02/2010
39	176 JOHNSON & JOHNSON	PURCHASED	9/21/2000	11/02/2010
40	155 JP MORGAN CHASE & CO	PURCHASED	4/18/2008	11/02/2010
41	250 LABORATORY CORP AMERICA HLDG	PURCHASED	11/03/2003	11/02/2010
42	155 LILLY ELI & CO	PURCHASED	11/05/2009	11/02/2010
43	218 MERCK & CO INC	PURCHASED	12/17/2009	11/02/2010
44	687 MICROSOFT CORP	PURCHASED	12/31/1999	VARIOUS
45	500 MORGAN STANLEY	PURCHASED	1/23/2008	11/02/2010
46	197 OCCIDENTAL PETE CORP	PURCHASED	2/03/2003	11/02/2010
47	98 PEPSICO INC	PURCHASED	12/17/2009	11/02/2010
48	175 PRAXAIR INC	PURCHASED	9/11/2006	11/02/2010
49	200 PROCTOR & GAMBLE CO	PURCHASED	7/13/2006	11/02/2010
50	173 QUALCOMM INC	PURCHASED	4/18/2006	11/02/2010
51	150 T ROWE PRICE GROUP INC	PURCHASED	4/18/2008	11/02/2010
52	153 TARGET CORP	PURCHASED	3/31/2008	11/02/2010
53	80 TRAVELERS COMPANIES INC	PURCHASED	12/24/2008	11/02/2010
54	66 UNITED TECHNOLOGIES CORP	PURCHASED	1/23/2008	11/02/2010
55	236 UNITEDHEALTH GROUP INC	PURCHASED	1/29/2010	11/02/2010
56	32 VERIZON COMMUNICATIONS	PURCHASED	12/08/2009	11/02/2010
57	107 VISA INC - CLASS A	PURCHASED	4/07/2009	VARIOUS
58	25000 GENERAL ELECTRIC CORP	PURCHASED	12/23/2009	10/29/2010
59	50,000.00 BANK OF AMERICA CORP	PURCHASED	3/25/2010	10/29/2010
60	25,000.00 GENERAL ELECTRIC COMPANY	PURCHASED	2/22/2010	10/29/2010
61	50,000.00 MERCK & CO INC	PURCHASED	4/15/2004	10/29/2010
62	50,000.00 WAL MART STORES INC	PURCHASED	4/15/2004	10/29/2010
63	55,000.00 IBM CORP	PURCHASED	3/16/2010	10/29/2010
64	50,000.00 CREDIT SUISSE FIRST BOSTON USA	PURCHASED	4/15/2004	10/29/2010
65	50,000.00 JPMORGAN CHASE & CO	PURCHASED	5/13/2009	10/29/2010
66	50,000.00 BOEING CO	PURCHASED	12/02/2009	10/29/2010
67	FRONTIER COMMUNICARIONS CORP	PURCHASED	VARIOUS	7/02/2010

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
68	FRONTIER COMMUNICARIONS CORP	PURCHASED	VARIOUS	11/02/2010
69	7 AMERICAN TOWER CORP CLASS A	PURCHASED	11/02/2010	11/29/2010
70	2 BAIDU IN	PURCHASED	11/02/2010	12/16/2010
71	10 CRRIP.COM INTERNATIONAL	PURCHASED	11/02/2010	12/02/2010
72	6 CRRIP.COM INTERNATIONAL	PURCHASED	11/02/2010	12/08/2010
73	22 CRRIP.COM INTERNATIONAL	PURCHASED	11/02/2010	12/15/2010
74	44 DICKS SPORTING GOODS INC	PURCHASED	11/02/2010	11/04/2010
75	11 KIMBERLY CLARK CORP	PURCHASED	11/02/2010	12/01/2010
76	19 KOHLS CORP	PURCHASED	11/02/2010	12/09/2010
77	4 PEABODY ENERGY CORP	PURCHASED	11/02/2010	11/24/2010
78	1 PRICELINE.COM INC	PURCHASED	11/02/2010	11/16/2010
79	1 PRICELINE.COM INC	PURCHASED	11/02/2010	11/29/2010
80	32 ROGERS COMMUNICATIONS INC	PURCHASED	11/02/2010	12/21/2010
81	37 TEVA PHARMACEUTICAL	PURCHASED	11/02/2010	12/01/2010
82	12 TEXAS INSTRUMENTS INC	PURCHASED	11/02/2010	11/24/2010
83	5000 BOTTLING GORUP LLC	PURCHASED	4/15/2004	10/29/2010
84	125 CADBURY PLC	PURCHASED	VARIOUS	1/20/2010
85	175 KLA-TENCOR CORP	PURCHASED	VARIOUS	1/20/2010
86	35 AMAZON.COM INC	PURCHASED	VARIOUS	1/26/2010
87	450 CHESAPEAKE ENERGY CORP	PURCHASED	VARIOUS	1/26/2010
88	100 COVANCE INC	PURCHASED	VARIOUS	1/26/2010
89	20 APPLE INC	PURCHASED	VARIOUS	2/03/2010
90	50000 US TREASURY NOTES 6.5%	PURCHASED	VARIOUS	2/16/2010
91	200 VULCAN MATLS CO	PURCHASED	VARIOUS	3/11/2010
92	50000 ISREAL ST 7.5%	PURCHASED	VARIOUS	3/15/2010
93	50000 TOYOTA MTR CORP NOTE 4.25%	PURCHASED	VARIOUS	3/15/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	6,564.		5,584.	980.				$ 980.
2	26,056.		21,570.	4,486.				4,486.
3	28,856.		26,940.	1,916.				1,916.
4	16,520.		13,808.	2,712.				2,712.
5	8,677.		6,855.	1,822.				1,822.
6	10,348.		12,441.	-2,093.				-2,093.
7	11,632.		12,039.	-407.				-407.
8	1,273.		1,381.	-108.				-108.
9	9,116.		8,915.	201.				201.
10	10,541.		4,698.	5,843.				5,843.
11	15,153.		6,530.	8,623.				8,623.
12	11,145.		9,425.	1,720.				1,720.
13	601.		950.	-349.				-349.
14	14,414.		12,058.	2,356.				2,356.
15	16,196.		10,806.	5,390.				5,390.
16	19,619.		14,177.	5,442.				5,442.
17	12,414.		6,988.	5,426.				5,426.
18	3,747.		3,923.	-176.				-176.
19	14,949.		8,108.	6,841.				6,841.
20	12,376.		10,067.	2,309.				2,309.
21	15,628.		15,578.	50.				50.
22	9,201.		9,770.	-569.				-569.
23	10,299.		3,022.	7,277.				7,277.
24	10,515.		8,956.	1,559.				1,559.
25	8,907.		9,969.	-1,062.				-1,062.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
26	14,251.		6,788.	7,463.				$ 7,463.
27	9,205.		8,374.	831.				831.
28	4,843.		4,737.	106.				106.
29	12,306.		9,734.	2,572.				2,572.
30	5,874.		2,016.	3,858.				3,858.
31	18,998.		10,267.	8,731.				8,731.
32	12,658.		22,101.	-9,443.				-9,443.
33	13,669.		13,207.	462.				462.
34	5,038.		6,023.	-985.				-985.
35	6,668.		4,151.	2,517.				2,517.
36	15,394.		12,174.	3,220.				3,220.
37	8,071.		5,319.	2,752.				2,752.
38	11,743.		8,420.	3,323.				3,323.
39	11,238.		9,490.	1,748.				1,748.
40	5,715.		5,398.	317.				317.
41	20,661.		8,913.	11,748.				11,748.
42	5,484.		5,344.	140.				140.
43	7,992.		8,225.	-233.				-233.
44	18,687.		22,272.	-3,585.				-3,585.
45	12,296.		17,614.	-5,318.				-5,318.
46	16,134.		2,861.	13,273.				13,273.
47	6,448.		5,915.	533.				533.
48	16,146.		11,562.	4,584.				4,584.
49	12,820.		12,948.	-128.				-128.
50	7,877.		8,201.	-324.				-324.
51	8,427.		8,346.	81.				81.
52	8,273.		7,733.	540.				540.
53	4,444.		3,337.	1,107.				1,107.
54	4,964.		4,580.	384.				384.
55	8,747.		7,865.	882.				882.
56	1,052.		1,069.	-17.				-17.
57	8,120.		6,174.	1,946.				1,946.
58	27,000.		25,690.	1,310.				1,310.
59	48,850.		49,327.	-477.				-477.
60	25,938.		26,800.	-862.				-862.
61	53,825.		49,500.	4,325.				4,325.
62	54,500.		49,443.	5,057.				5,057.
63	56,650.		55,478.	1,172.				1,172.
64	55,175.		50,000.	5,175.				5,175.
65	54,375.		49,897.	4,478.				4,478.
66	53,900.		51,348.	2,552.				2,552.
67	4.		0.	4.				4.
68	186.		0.	186.				186.
69	355.		363.	-8.				-8.
70	198.		218.	-20.				-20.
71	431.		519.	-88.				-88.
72	266.		312.	-46.				-46.
73	892.		1,143.	-251.				-251.
74	1,297.		1,298.	-1.				-1.
75	686.		693.	-7.				-7.
76	1,022.		976.	46.				46.
77	232.		217.	15.				15.
78	400.		381.	19.				19.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
79	405.		381.	24.				$ 24.
80	1,083.		1,159.	-76.				-76.
81	1,861.		1,891.	-30.				-30.
82	389.		355.	34.				34.
83	5,377.		5,000.	377.				377.
84	6,488.		6,399.	89.				89.
85	6,115.		7,533.	-1,418.				-1,418.
86	4,445.		3,033.	1,412.				1,412.
87	12,213.		10,883.	1,330.				1,330.
88	5,633.		8,642.	-3,009.				-3,009.
89	4,008.		2,665.	1,343.				1,343.
90	50,000.		52,840.	-2,840.				-2,840.
91	9,072.		8,670.	402.				402.
92	50,000.		53,490.	-3,490.				-3,490.
93	50,000.		49,752.	248.				248.
							TOTAL	$ 130,249.

STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
HILLEL CHAPTER AT UNION COLLEGE P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	$ 1,000.
VANDERHEYDEN HALL INC. P.O. BOX 208 TROY, NY 12180	NONE	-	GENERAL CHARITABLE PURPOSES	1,500.
CONGREGATION BETH ISRAEL P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	1,000.
DAUGHTERS OF SARAH FDTN NURSING CTR P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	1,500.
HADASSAH MED RELIEF ASSN INC P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	7,500.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TEMPLE BETH EL TROY NY P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	$ 18,000.
HILLEL CHAPTER AT SUNY ALBANY P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	1,000.
JEWISH FED OF NE NY P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	12,000.
AMERICAN RED MAGE DAVID FOR ISRAEL P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	5,000.
UNITY HOUSE P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	2,000.
DAUGHTERS OF SARAH FDN P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	1,500.
RSTRTN OF EASTERN EURO JEWISH CEMETARIES P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	500.
JEWISH FED OF NE NY P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	4,500.
HILLEL AT RPI P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	1,000.
JCC SENIOR MEALS PRGRM DESIGNATED P.O. BOX 208 TROY, NY 12181	NONE	-	GENERAL CHARITABLE PURPOSES	4,000.
			TOTAL	$ 62,000.

IM LOUIS WEINBERG FOUDATION
ID# 14-6030952
FORM 990-PF, PART II, LINE 10b
INVESTMENTS - CORPORATE STOCK

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
23	ACCENTURE PLC	ACN	11/02/10	$ 1,036.84	$ 45.08	$ 48.49	$ 1,115.27
44	COVIDIEN PLC DUBLIN-USD	COV	11/02/10	1,747.68	39.72	45.66	2,009.04
27	TYCO INTL LTD CHF	TYC	11/02/10	1,047.87	38.81	41.44	1,118.88
27	ASML HLDG NV NEW YORK REG	ASML	11/19/10	918.99	34 036	38.34	1,035.18
27	Exchange rate: 1.3363000		11/23/10	912.75	33.805	38.34	1,035.18
7	Shares traded In: EURO Monetary Unit		12/08/10	245.53	35 075	38.34	268.38
61				2,077.27	34 054		2,338.74
66	AT&T INC	T		1619.93 Please provide		29.38	1,939.08
75	ABBOTT LABORATORIES	ABT		4142.25 Please provide		47.91	3,593 25
47	AGILENT TECHNOLOGIES INC	A	11/02/10	1,645.94	35.02	41.43	1,947.21
15	AIR PRODUCTS & CHEMICALS INC	APD	11/02/10	1,294.35	86.29	90.95	1,364.25
26	AMAZON COM INC	AMZN		1908.72 Please provide		180.00	4,680.00
84	AMERICAN ELECTRIC POWER CO INC	AEP	11/02/10	3,165.12	37.68	35.98	3,022 32
45	AMERICAN EXPRESS CO	AXP	11/02/10	1,908.90	42 42	42.92	1,931.40
63	AMERICAN TOWER CORP-CLASS A	AMT	11/02/10	3,263.40	51.80	51.64	3,253.32
51	AMGEN INC	AMGN	11/02/10	2,922.81	57.31	54.90	2,799 90
39	AMPHENOL CORP CLASS A	APH	11/02/10	1,992.12	51.08	52.78	2,058.42
40	APACHE CORP	APA	11/02/10	4,127.60	103.19	119.23	4,769.20
31	APPLE INC	AAPL		4131.37 Please provide		322.56	9,999.36
73	AUTODESK INC	ADSK	11/02/10	2,577 63	35.31	38.20	2,788.60
23	AVALONBAY CMNTYS INC	AVB	11/02/10	2,481.24	107.88	112.55	2,588 65
27	BAIDU INC SPON ADR RPTNG ORD SHS CL A	BIDU	11/02/10	2,945.97	109.11	96.53	2,606.31
322	BANK OF AMERICA CORP	BAC		577346 Please provide		13.34	4,295.48
38	BEST BUY INC	BBY	11/02/10	1,623.36	42.72	34.29	1,303.02
31	BHP BILLITON LTD SPONS ADR	BHP	11/02/10	2,634.07	84.97	92.92	2,880.52
18	BOEING CO	BA		838.40 Please provide		$ 65 26	$ 1,174.68
18	BORGWARNER INC	BWA	11/02/10	1,014 66	56 37	72.36	1,302.48
13	BOSTON PROPERTIES INC	BXP	11/02/10	1,134.38	87.26	86.10	1,119 30
29	C.H. ROBINSON WORLDWIDE INC	CHRW	11/02/10	2,063.06	71.14	80.19	2,325.51
7	CME GROUP INC CLASS A	CME		Please provide 2112.58		321.75	2,252.25
66	CVS CAREMARK CORP	CVS	11/02/10	2,024.09	30 668	34.77	2,294.82
38	CARNIVAL CORP (PAIRED STOCK)	CCL	11/02/10	1,650.34	43.43	46.11	1,752.18
14	CATERPILLAR INC	CAT		806.82 Please provide		93.66	1,311.24
31	CELGENE CORP	CELG	11/02/10	1,951 14	62 94	59.14	1,833.34
23	CERNER CORP	CERN	11/02/10	2,008.13	87.31	94.74	2,179 02
214	CISCO SYS INC	CSCO		2789.88 Please provide		20.23	4,329.22
280	CITIGROUP INC	C	12/21/10	1,321.60	4.72	4.73	1,324 40
50	CITRIX SYSTEMS INC	CTXS	11/02/10	3,271.00	65.42	68.41	3,420.50
54	CLIFFS NATURAL RESOURCES	CLF	11/02/10	3,623 94	67.11	78.01	4,212.54
109	COGNIZANT TECH SOLUTIONS CL A	CTSH	11/02/10	7,139.06	65.496	73.29	7,988 61
77	CONOCOPHILLIPS	COP	11/02/10	4,568.19	59 327	68.10	5,243.70
29	COSTCO WHOLESALE CORP NEW	COST	11/02/10	1,853.68	63 92	72.21	2,094.09
109	DANAHER CORP DE	DHR		4050.44 Please provide		47.17	5,141.53
48	DEERE & CO	DE	11/02/10	3,715 68	77 41	83 05	3,986.40
36	WALT DISNEY CO	DIS		621.82 Please provide		37.51	1,350.36
31	DOLLAR GENERAL CORP	DG	12/09/10	968 75	31.25	30.67	950.77
11			12/09/10	343.75	31.25	30.67	337.37
16			12/16/10	489.73	30.608	30.67	490.72
58				1,802.23	31.073		1,778 86
203	EMC CORP-MASS	EMC	11/02/10	4,339.33	21.376	22.90	4,648.70

IM LOUIS WEINBERG FOUDATION
ID# 14-6030952
FORM 990-PF, PART II, LINE 10b
INVESTMENTS - CORPORATE STOCK

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
39	ECOLAB INC	ECL		1755.78	Please provide	$ 50.42	$ 1,966 38
5	EDWARDS LIFESCIENCES CORP	EW	11/29/10	328 73	65.746	80.84	404.20
5			12/09/10	350.30	70.059	80.84	404.20
10				679 03	67.903		808 40
86	ERICSSON L M TEL CO CL B ADR NEW -USD-	ERIC	11/02/10	951.16	11.06	11.53	991.58
105	EXPRESS SCRIPTS INC.COMMON	ESRX		1840.84	Please provide	54.05	5,675.25
56	EXXON MOBIL CORP	XOM		2055.32	Please provide	73.12	4,094.72
50	FMC TECHNOLOGIES INC	FTI	11/02/10	3,679.00	73.58	88.91	4,445.50
3			11/03/10	220 50	73.50	88.91	266.73
53				3,899.50	73.575		4,712.23
141	FIFTH THIRD BANCORP	FITB	11/02/10	1,765 67	12.522	14.68	2,069 88
54	FLUOR CORP NEW	FLR	11/02/10	2,675 16	49 54	66.26	3,578.04
60	FORD MOTOR COMPANY	F	11/08/10	965 62	16.093	16.79	1,007 40
30			11/08/10	485 91	16 197	16.79	503.70
29			11/09/10	478.82	16.511	16.79	486.91
119				1,930.35	16.221		1,998.01
25	FRANKLIN RESOURCES INC	BEN	11/02/10	2,965.50	118.62	111 21	2,780 25
27	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	11/02/10	2,650.59	98.17	120.09	3,242.43
34	GENERAL DYNAMICS CORP	GD	11/02/10	2,312.34	68 01	70.96	2,412.64
216	GENERAL ELECTRIC CO	GE		6012.46	Please provide	18.29	3,950.64
59	GOLDMAN SACHS GROUP INC	GS		5973.46	Please provide	168.16	9,921.44
24	GOODRICH CORP	GR	11/02/10	1,999.20	83.30	88.07	2,113.68
10	GOOGLE INC CLASS A	GOOG		4869.56	Please provide	593.97	5,939.70
34	GREEN MOUNTAIN COFFEE ROASTER INC	GMCR	11/02/10	1,188.64	34.96	32.86	1,117.24
20			11/22/10	699.65	34 982	32.86	657.20
54				1,888 29	34.968		1,774.44
28	HALLIBURTON CO HOLDINGS CO	HAL	11/10/10	973.00	34.749	40.83	1,143.24
28			11/10/10	972.94	34.747	40.83	1,143.24
56				1,945.94	34.749		2,286.48
55	HESS CORP	HES	11/02/10	3,588 75	65.25	76.54	4,209 70
`52	HEWLETT PACKARD CO	HPQ	11/02/10	2,227.68	42.84	42.10	2,189.20
63	ILLINOIS TOOL WORKS INC	ITW	11/02/10	$ 2,926.04	$ 46 445	$ 53.40	$ 3,364.20
51	INTEL CORP	INTC	11/02/10	1,036.32	20.32	21.03	1,072.53
14	INTERCONTINENTALEXCHANGE INC	ICE	11/02/10	1,587.04	113.36	119.15	1,668.10
19	INTL BUSINESS MACHINES CORP	IBM		1804.81	Please provide	146.76	2,788.44
26	INTUIT INC	INTU	11/02/10	1,258.66	48.41	49.30	1,281.80
15			11/19/10	681.72	45.448	49.30	739.50
41				1,940 38	47.326		2,021 30
195	JPMORGAN CHASE & CO	JPM		6790.88	Please provide	42.42	8,271 90
74	JOHNSON & JOHNSON	JNJ		3990.14	Please provide	61.85	4,576.90
40	JUNIPER NETWORKS INC	JNPR	11/02/10	1,284.40	32.11	36.92	1,476.80
4			11/03/10	130.06	32.515	36 92	147.68
44				1,414.46	32.147		1,624.48
33	KELLOGG CO	K	11/02/10	1,639.44	49.68	51.08	1,685.64
200	KEYCORP -NEW	KEY	11/02/10	1,679.26	8 396	8 85	1,770 00
23	KIMBERLY CLARK CORP	KMB	11/02/10	1,448.66	62.985	63.04	1,449.92
36	KOHLS CORP	KSS	11/02/10	1,849 32	51.37	54.34	1,956 24
51	KRAFT FOODS INC CLASS A	KFT	11/02/10	1,623 33	31.83	31.51	1,607.01
28	ESTEE LAUDER COS INC CL A	EL	11/02/10	1,975.68	70.56	80.70	2,259.60
62	LINCOLN NATIONAL CORP -IND-	LNC	11/02/10	1,545.04	24.92	27.81	1,724 22
7	MASTERCARD INC	MA	11/02/10	1,722.35	246 05	224.11	1,568.77
49	MCDONALDS CORP	MCD	11/02/10	3,844.05	78.45	76.76	3,761.24
107	MERCK & CO INC NEW	MRK		4037.11	Please provide	36.04	3,856 28
85	METLIFE INC	MET	11/02/10	3,411.90	40.14	44.44	3,777.40
13	MICROSOFT CORP	MSFT		421.44	Please provide	27.91	362.83
66			11/03/10	1,784.29	27.034	27.91	1,842.06
79				1,784.29	27.035		2,204.89
27	NATIONAL GRID PLC GRP SPONS ADR NEW	NGG	11/02/10	1,291.95	47.85	44.38	1,198 26

IM LOUIS WEINBERG FOUDATION
ID# 14-6030952
FORM 990-PF, PART II, LINE 10b
INVESTMENTS - CORPORATE STOCK

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
70	NESTLE S A SPONSORED ADR	NSRGY	11/02/10	$ 3,880.10	$ 55.43	$ 58.82	$ 4,117.40
41	NETAPP INC	NTAP	11/02/10	2,194.73	53.53	54.96	2,253.36
7	NETFLIX INC	NFLX	11/02/10	1,189.23	169 89	175.70	1,229.90
23	NIKE INC CL B	NKE	11/02/10	1,879.56	81.72	85.42	1,964.66
23	NORTHERN TRUST CORP	NTRS	11/02/10	1,163.11	50 57	55.41	1,274.43
39	O REILLY AUTOMOTIVE INC NEW	ORLY	11/02/10	2,233.14	57.26	60.42	2,356.38
53	OCCIDENTAL PETROLEUM CORP-DEL	OXY		769.60 Please provide		98.10	5,199.30
20			11/12/10	1,748.70	87.434	98.10	1,962.00
4			12/02/10	362 71	90.677	98.10	392.40
3			12/16/10	281.45	93.817	98.10	294.30
3			12/16/10	282.36	94.12	98.10	294.30
1			12/16/10	94.39	94.394	98.10	98.10
84				2,769.61	89.342		8,240.40
240	ORACLE CORP	ORCL	11/02/10	7,074.67	29 477	31 30	7,512.00
61	P G & E CORPORATION	PCG	11/02/10	2,936 54	48 14	47.84	2,918 24
71	PNC FINANCIAL SERVICES GROUP	PNC	11/02/10	3,751 64	52 84	60.72	4,311.12
22	PACCAR INC -DEL-	PCAR	11/02/10	1,162.48	52.84	57.34	1,261.48
16	PARKER-HANNIFIN CORP	PH	11/02/10	1,253 76	78.36	86 30	1,380.80
94	PEABODY ENERGY CORP	BTU	11/02/10	5,090.85	54 158	63.98	6,014.12
62	PEPSICO INC	PEP		3741.93 Please provide		65.33	4,050.46
271	PFIZER INC	PFE	11/02/10	4,725.70	17.438	17.51	4,745 21
15	PRICELINE.COM INC (NEW)	PCLN	11/02/10	5,709 90	380 66	399.55	5,993 25
68	PRUDENTIAL FINANCIAL INC	PRU	11/02/10	3,593.80	52.85	58.71	3,992.28
36	PUBLIC SERVICE ENTERPRISE GRP	PEG	11/02/10	1,181.16	32.81	31.81	1,145.16
127	QUALCOMM INC	QCOM		6020.65 Please provide		49.49	6,285 23
37	REYNOLDS AMERICAN INC	RAI	12/01/10	1,171.98	31.675	32.62	1,206.94
29	ROGERS COMMUNICATIONS INC CL B	RCI	11/02/10	$ 1,050.67	$ 36.23	$ 34 63	$ 1,004.27
4	SALESFORCE.COM INC	CRM	11/23/10	562.05	140 512	132 00	528.00
5			11/24/10	717.34	143.468	132.00	660.00
1			11/29/10	142.72	142.723	132 00	132.00
2			12/03/10	287.44	143 72	132.00	264.00
12				1,709.55	142 463		1,584.00
63	SCHLUMBERGER LTD	SLB	11/02/10	4,503.24	71 48	83.50	5,260.50
30	SCRIPPS NETWORK INTERACTIVE	SNI	11/02/10	1,520.10	50.67	51.75	1,552.50
7			12/09/10	366.45	52.349	51.75	362.25
37				1,886 55	50 988		1,914 75
43	SEMPRA ENERGY	SRE	11/02/10	2,317.27	53 89	52.48	2,256.64
41	SHIRE PLC ADR	SHPGY	11/02/10	2,930 27	71.47	72.38	2,967.58
46	STAPLES INC	SPLS	11/02/10	933 34	20.29	22.77	1,047.42
109	TD AMERITRADE HOLDING CORP	AMTD	11/02/10	1,871.29	17.167	18.99	2,069.91
50	TJX COMPANIES INC NEW	TJX	11/02/10	2,318 50	46.37	44.39	2,219 50
47	TARGET CORP	TGT		2375 38 Please provide		60.13	2,826.11
51	TEXAS INSTRUMENTS INC	TXN	11/02/10	1,512.66	29.66	32.50	1,657.50
22	THERMO FISHER SCIENTIFIC INC	TMO	11/02/10	1,132 34	51 47	55 36	1,217.92
20	TRAVELERS COMPANIES INC	TRV		834.20 Please provide		55.71	1,114.20
119	US BANCORP DEL NEW	USB	11/02/10	2,823.61	23.727	26.97	3,209 43
101	UNION PACIFIC CORP	UNP	11/02/10	9,080.69	89.907	92 66	9,358.66
29	UNITED STATES STEEL CORP NEW	X	11/02/10	1,300.65	44.85	58.42	1,694.18
84	UNITED TECHNOLOGIES CORP	UTX		5829.32 Please provide		78.72	6,612.48
39	UNITEDHEALTH GROUP INC	UNH		1299.77 Please provide		36.11	1,408.29
24	VARIAN MEDICAL SYSTEMS INC	VAR	11/02/10	1,500 00	62.50	69.28	1,662.72
58	VERIZON COMMUNICATIONS	VZ		1937.78 Please provide		35.78	2,075.24
43	VISA INC COM CL A	V		2481.10 Please provide		70.38	3,026.34

IM LOUIS WEINBERG FOUDATION

ID# 14-6030952

FORM 990-PF, PART II, LINE 10b

INVESTMENTS - CORPORATE STOCK

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
4	VMWARE INC CL A COM	VMW	12/08/10	$ 343 65	$ 85.911	$ 88.91	$ 355 64
33	VODAFONE GROUP PLC SPONS ADR NEW	VOD	11/02/10	919.19	27.854	26 44	872.52
21	VORNADO REALTY TR SBI	VNO	11/02/10	1,872.78	89.18	83.33	1,749 93
79	WAL-MART STORES INC	WMT	11/02/10	4,333.14	54.849	53.93	4,260 47
21	WALTER ENERGY INC	WLT	11/02/10	1,878.24	89.44	127.84	2,684 64
39	WASTE MGMT INC DEL	WM	11/02/10	1,401.27	35.93	36.87	1,437 93
182	WELLS FARGO & CO NEW	WFC	11/02/10	4,709.76	25 877	30.99	5,640 18
44	YUM BRANDS INC	YUM	11/02/10	2,223 32	50 53	49.05	2,158.20
1,499.174	CAMBIAR SMALL CAP FUND Rating: CG RESEARCH : FL	CAMSX	11/02/10	$ 23,582.00	$ 15.73	$ 17.55	$ 26,310 50
	Total Purchases vs. Current Value			23,582.00			26,310 50
	Fund Value Increase/Decrease						
12,072.696	EATON VANCE INCOME FUND OF BOSTON CLASS I Rating. CG RESEARCH : FL	EIBIX	11/02/10	70,746.00	5.86	5 84	70,504 54
	Cash distributions (since inception)						
	Total Purchases vs Current Value			70,746 00			70,504.54
	Fund Value Increase/Decrease						
1,545 347	GOLDMAN SACHS TR GROWTH OPPORTUNITIES FD INSTL Rating. CG RESEARCH : FL	GGOIX	11/02/10	35,373 00	22 89	24.35	37,629.20
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			35,373.00			37,629 20
	Fund Value Increase/Decrease						
1,339.886	JPMORGAN DYNAMIC SMALL CAP GROWTH FUND SELECT CLASS Rating: CG RESEARCH : AL	JDSCX	11/02/10	23,582.00	17.60	19 69	26,382.36
	Total Purchases vs Current Value			23,582 00			26,382.36
	Fund Value Increase/Decrease						
3,281.354	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS Rating. CG RESEARCH . FL	LZEMX	11/02/10	70,746.00	21 56	21.78	71,467.89
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			70,746.00			71,467.89
	Fund Value Increase/Decrease						
24,130 512	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Rating CG RESEARCH : FL	MWTIX	11/02/10	259,403.00	10.75	10.37	250,233 41
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			259,403 00			250,233 41
	Fund Value Increase/Decrease						
5,245 107	PIMCO FDS - EMERGING LOCAL BOND P Rating. CG RESEARCH : AL	PELPX	11/02/10	58,955.00	11.24	10.65	55,860.39
	PIMCO FDS - EMERGING LOCAL BOND P	PELPX					
	Total Purchases vs. Current Value			$ 58,955 00			$ 55,860 39
	Fund Value Increase/Decrease						
2,080.765	TCW VALUE OPPORTUNITIES FUND I SHARE CL Rating: CG RESEARCH : FL	TGVOX	11/02/10	35,373 00	17.00	18 48	38,452 54
	Cash distributions (since inception)						
	Total Purchases vs Current Value			35,373.00			38,452 54
	Fund Value Increase/Decrease						
4,303.285	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS Rating CG RESEARCH : FL	TGBAX	11/02/10	58,955 00	13 70	13 56	58,352.54
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			58,955.00			58,352.54
	Fund Value Increase/Decrease						
5,044.278	THORNBURG INTERNATIONAL VALUE FUND CL I Rating CG RESEARCH : FL	TGVIX	11/02/10	141,492.00	28 05	28 64	144,468 12
	Cash distributions (since inception)						
	Total Stock + Mutual Funds			1,125,529.50			1,175,649.82

IM LOUIS WEINBERG FOUDATION
ID# 14-6030952
FORM 990-PF, PART II, LINE 10c
INVESTMENTS - CORPORATE BONDS

QUANTITY	DESCRIPTION	COST	CURRENT VALUE
45,000	BOTTLING GROUP, LLC GLOBAL DD 7/2/03 INT: 5.625% MATY: 11/15/2012	45,000.00	48,099.15
	TOTAL BONDS	45,000.00	48,099.15

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file).* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions.	IM LOUIS WEINBERG FOUNDATION	14-6030952
	Number, street, and room or suite number If a P O box, see instructions 22 FIRST STREET, P.O. BOX 208	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TROY, NY 12181-0208	

Enter the Return code for the return that this application is for (file a separate application for each return) [04]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► LAMBERT L. GINSBERG

Telephone No. ► 518-266-1010 FAX No. ► 518-274-6034

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► [X] calendar year 20 10 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 2,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box. ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization IM LOUIS WEINBERG FOUNDATION	**Employer identification number** 14-6030952
File by the extended due date for filing the return See instructions	Number, street, and room or suite number. If a P O box, see instructions NICHOLAS J. MARCHESE & CO., CPA'S, PC 21 EVERETT ROAD EXTENSION	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ALBANY, NY 12205	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of ► LAMBERT L. GINSBERG

Telephone No. ► 518-266-1010 FAX No. ► 518-274-6034

• If the organization does not have an office or place of business in the United States, check this box ► [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 11

5 For calendar year 2010, or other tax year beginning ______, 20 __, and ending ______, 20 __.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Nicholas J. Marchese Title ► CPA Date ► 8/11/11