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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
The McCarthy Charities Inc

Number and street (or P O box number if mail is not delivered to street address)
PO Box 1090

City or town, state, and ZIP code
Troy, NY 12181

A Employer identification number
14-6019064

B Telephone number (see page 10 of the instructions)
(518) 273-6037

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,520,255

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	207	207	207	
	4 Dividends and interest from securities.	231,538	231,538	231,538	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	602,729			
	b Gross sales price for all assets on line 6a 3,185,452				
	7 Capital gain net income (from Part IV , line 2)		602,729		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	14			
	12 Total. Add lines 1 through 11	834,488	834,474	231,745	
	13 Compensation of officers, directors, trustees, etc	44,000			44,000
	14 Other employee salaries and wages	3,817			3,817
	15 Pension plans, employee benefits	3,366			
	16a Legal fees (attach schedule)	4,290			4,290
	b Accounting fees (attach schedule)	315			315
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	12,570			
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy	10,617			10,617
	21 Travel, conferences, and meetings	7,150			7,150
	22 Printing and publications	53			53
	23 Other expenses (attach schedule)	29,364			29,364
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	115,542	0		99,606
	25 Contributions, gifts, grants paid	556,600			556,600
	26 Total expenses and disbursements. Add lines 24 and 25	672,142	0		656,206
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	162,346			
	b Net investment income (if negative, enter -0-)		834,474		
	c Adjusted net income (if negative, enter -0-)			231,745	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,276,149	875,291	875,291
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	540,986	☒ 278,181	273,968
	b	Investments—corporate stock (attach schedule)	6,575,296	☒ 7,435,822	9,678,809
	c	Investments—corporate bonds (attach schedule).	1,597,436	☒ 1,562,919	1,692,187
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,989,867	10,152,213	12,520,255

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,989,867	10,152,213	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	9,989,867	10,152,213	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,989,867	10,152,213	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,989,867
2	Enter amount from Part I, line 27a	2	162,346
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,152,213
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,152,213

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b Capital Gain Dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			22,206
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	602,729
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-75,117

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	687,149	10,865,213	0 06324
2008	975,004	16,094,877	0 06058
2007	846,974	19,161,177	0 04420
2006	833,775	18,366,628	0 04540
2005	713,674	17,600,222	0 04055

2 Total of line 1, column (d).	2	0 25397
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05079
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	11,371,706
5 Multiply line 4 by line 3.	5	577,614
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	8,345
7 Add lines 5 and 6.	7	585,959
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	656,206

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			1	8,345
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3 Add lines 1 and 2.			3	8,345
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			5	8,345
6 Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,849	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.			7	3,849
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	115
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	4,611
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded			11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Robert P McCarthy Telephone no (518) 273-6037 Located at 270 River Street Troy NY Troy NY ZIP+4 12180			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	☐ Yes ☒ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,157,135
b	Average of monthly cash balances.	1b	387,744
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,544,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,544,879
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	173,173
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,371,706
6	Minimum investment return. Enter 5% of line 5.	6	568,585

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	568,585
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	8,345
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,345
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	560,240
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	560,240
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	560,240

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	656,206
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	656,206
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	8,345
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	647,861
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009. 150,742			
f	Total of lines 3a through e. 150,742			
4	Qualifying distributions for 2010 from Part XII, line 4 \$ 656,206			
a	Applied to 2009, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). 0			
d	Applied to 2010 distributable amount. 560,240			
e	Remaining amount distributed out of corpus 95,966			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 246,708			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. 246,708			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009. 150,742			
e	Excess from 2010. 95,966			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . .

☐ Check box to indicate whether the organization is a private operating foundation described in section 513(c)(3).

		Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	556,600
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-10

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Paul M Macari Esq

Firm's name

Martin Law Firm

279 River Street PO Box 1530

Firm's address

Troy, NY 121811530

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (518) 272-6565

Form 990-PF (2010)

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 14-6019064
Name: The McCarthy Charities Inc

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adele McCarthy Beauvais	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Elizabeth Shendan	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Winifred McCarthy	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Christopher Connally	President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Rosanne M Hall	Secretary 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Robert P McCarthy	Treasurer 28 00	44,000		
Post Office Box 1090 Troy, NY 12181				
Lucy McCarthy	Vice President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Denis McCarthy	Vice President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Pamela McCarthy	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Diocese of Albany-Camp Scully 40 North Main Ave Albany, NY 12203	none		general	1,000
Diocese of Albany-Scholarships 40 North Main Ave Albany, NY 12203	none		general	1,000
Community Maternity Services 40 North Main Ave Albany, NY 12203	none		general	2,000
Circles of Mercy 11 Washington Street Rensselaer, NY 12144	none		general	5,800
Wildwood Foundation 2995C Curry Road Extension Schenectady, NY 12303	none		general	6,500
Troy Victorian Stroll 255 River Street Troy, NY 12180	none		general	500
Troy Flag Day Parade Committee Post Office Box 56 Troy, NY 12181	none		general	500
Stoney Creek Free Library 37 Harrisburg Road Stoney Creek, NY 12878	none		general	500
Sage Colleges 140 New Scotland Avenue Albany, NY 12208	none		general	1,000
Rensselaer Plateau Alliance 167 Brainard Road Averill Park, NY 12018	none		general	500
Questar IIHabitat for Humanity 10 Empire State Blvd Castleton, NY 12033	none		general	5,000
Peter Young Housing Industries Trea PO Box 1338 Albany, NY 12201	none		general	4,500
Irish American Heritage Museum 2267 New York 145 East Durham, NY 12423	none		general	375
Girl Scouts Northeastern NY 8 Mountain View Ave albany, NY 12205	none		general	1,000
Big Brothers Big Sisters Capital Re 1698 Central Avenue Albany, NY 12205	none		general	1,200
Total  3a				556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AIDS Help 1434 Kennedy Drive Key West, FL 33040	none		general	500
Cares Inc 85 Watervliet Avenue Albany, NY 12206	none		general	100
Northeast Association of the Blind 301 Washington Avenue Albany, NY 12206	none		general	500
Y-Knot Sailing Program Camp Chingachgook 1872 Pilot KnotRd Kattskill Bay, NY 12844	none		general	500
Whitney M Young Jr Foundation 920 Lark Drive Albany, NY 12207	none		general	3,500
Troy Chromatic Concerts Post Office Box 1574 Troy, NY 12180	none		general	1,000
Equinox Community Services 95 Central Avenue Albany, NY 12206	none		general	5,000
Susan Odell Taylor School 116 Pinwoods Avenue Troy, NY 12180	none		general	1,000
WMHT 4 Global View Troy, NY 12180	none		general	3,000
Wiawaka Holiday House PO Box 564 Troy, NY 12181	none		general	1,000
Watervliet Civic Chest 1 14th Street Watervliet, NY 12189	none		general	700
Vanderheyden Hall 614 Route 355 Wynanskill, NY 12198	none		general	5,000
Unity House 33 Second Street Troy, NY 12180	none		general	20,150
Umbrella of the Capital District 509A Union Street Schenectady, NY 12305	none		general	2,000
Troy Youth Organization 237 Fourth Street Troy, NY 12180	none		general	2,000
Total  3a				556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Troy Public Library 100 Second Street Troy, NY 12180	none		general	3,500
Troy Music Hall 32 Second Street Troy, NY 12180	none		general	3,750
Troy Boys and Girls Club 1700 7th Avenue Troy, NY 12180	none		general	8,625
Troy Area United Ministries 392 Second Street Troy, NY 12180	none		general	5,000
TRIP Inc 415 River Street Troy, NY 12180	none		general	7,150
Teresian House 200 Washington Ave Ext Albany, NY 12203	none		general	500
TAP Inc 210 River Street Troy, NY 12180	none		general	3,000
Sponsor-A-Scholar Capital Region 3 Pine Avenue Albany, NY 12205	none		general	5,880
Sunnyside Center 3301 6th Avenue Troy, NY 12180	none		general	3,000
Sisters of St Joseph 385 Watervliet Shaker Road Latham, NY 12210	none		general	5,000
Siena College Route 9 Loudonville, NY 12211	none		general	17,500
Seton Family Resource 1400 8th Avenue Watervliet, NY 12189	none		general	1,000
Seton Health Foundation 1300 Massachusetts Avenue Troy, NY 12180	none		general	25,000
Sand Lake Center for the Arts 2880 Route 43 Sand Lake, NY 12153	none		general	1,000
Samaritan HospitalNortheast Health 2215 Burdett Avenue Troy, NY 12180	none		general	25,000
Total			3a	556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Salvation Army River Street Troy, NY 12180	none		general	1,000
Sacred Heart Church and School 310 Spring Avenue Troy, NY 12180	none		general	10,000
St Peter's Hospital 315 South Manning Blvd Albany, NY 12208	none		general	25,000
St Michael's Church 175 Williams Road Troy, NY 12180	none		general	1,450
St Mary's Academy 4 Parsons Ave Hoosick Falls, NY 12090	none		general	10,000
St Joseph's Church 416 Third Street Troy, NY 12180	none		general	3,500
St Jude the Apostle Church 6 Schuyler Court Wynanskill, NY 12189	none		general	1,000
St Henry's Church Post Office Box 550 Averill Park, NY 12018	none		general	800
St Colman's Home 11 Haswell Road Watervliet, NY 12189	none		general	1,000
St Catherine's Center 401 New Scotland Avenue Albany, NY 12208	none		general	2,000
St Augustine's Church 534 4th Avenue Troy, NY 12182	none		general	3,000
St Anne Institute 160 North Main Avenue Albany, NY 12203	none		general	5,000
Roarke Center 107 Fourth Street Troy, NY 12180	none		general	2,500
Rensselaer Land Trust 114 4th Street Troy, NY 12180	none		general	2,000
Rensselaer Newman Foundation Burdett Avenue Troy, NY 12180	none		general	10,000
Total ▶ 3a				556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Rensselaer Chapter NYS ARC 131 6th Avenue Troy, NY 12180	none		general	2,500
Rensselaer County Historical Societ 57 Second Street Troy, NY 12180	none		general	250
Regional Food Bank 965 Albany Shaker Road Latham, NY 12210	none		general	4,000
Redemption Christian Academy 230 Second Street Troy, NY 12180	none		general	2,000
Prospect Park Foundation 61 State Street Troy, NY 12180	none		general	1,000
Parsons Child and Family 60 Academy Road Albany, NY 12208	none		general	5,000
Our Lady of Victory Church Marshland Court Troy, NY 12180	none		general	1,000
Open Space Institute 1350 Broadway Suite 201 New York, NY 10138	none		general	1,000
Oakwood Restoration Fund 50 101st Street Troy, NY 12180	none		general	125
Music Mobile 352 Central Avenue Albany, NY 12206	none		general	10,000
Little Sisters of the Poor 1 Jeanne Jugan Lane Latham, NY 12110	none		general	4,375
Literacy Volunteers 1913 5th Avenue Troy, NY 12180	none		general	500
LaSalle School 391 Western Avenue Albany, NY 12203	none		general	3,500
LaSalle Institute 174 Williams Road Troy, NY 12180	none		general	5,000
Lansingburgh BoysGirls Club 505 4th Avenue Troy, NY 12182	none		general	5,000
Total ▶ 3a				556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Junior Achievement 8 Stanley Circle Latham, NY 12210	none		general	125
Joseph's House 74 Ferry Street Troy, NY 12180	none		general	7,000
Hudson Mohawk Gateway Foot of Polk Street Troy, NY 12180	none		general	10,150
Hudson Valley Comm College 80 Vandenberg Avenue Troy, NY 12180	none		general	3,000
Hope House 747 Madison Avenue Albany, NY 12208	none		general	3,000
Hope 7 Community Center 596 Pawling Avenue Troy, NY 12180	none		general	5,000
Brunswick Garfield Community Librar 605 Brunswick Road Troy, NY 12180	none		general	3,000
Fast Break Fund PO Box 1128 Latham, NY 12110	none		general	2,000
Dyken Pond Environmental Center 475 Dyken Pond Road Cropseyville, NY 12052	none		general	5,000
Dominican Retreat House 1945 Union Street Niskayuna, NY 12309	none		general	2,200
Diocese of Albany 40 North Main Avenue Albany, NY 12203	none		general	100,000
Counseling Care 405 Vliet Blvd Cohoes, NY 12047	none		general	1,000
Community Hospice 295 Valley View Blvd Rensselaer, NY 12144	none		general	5,000
Community Foundation for the Capita 6 Tower Plaza Albany, NY 12203	none		general	60
Commission on Economic Opportunity 2331 Fifth Avenue Troy, NY 12180	none		general	20,185
Total  3a				556,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
College of St Rose 432 Western Avenue Albany, NY 12203	none		general	7,225
Children's Museum of ScienceTechnol 350 Jordan Road Troy, NY 12180	none		general	3,500
Catholic Charities Housing Office 40 North Main Avenue Albany, NY 12203	none		general	500
Catholic Charities Transport 227 Stowe Avenue Troy, NY 12180	none		general	5,500
Capital Repertory 111 North Pearl Street Albany, NY 12207	none		general	16,500
Capital District Community Loan Fun 255 Orange Street Albany, NY 12210	none		general	125
Capital City Rescue Mission 259 South Pearl Albany, NY 12202	none		general	500
Boy ScoutsTwin Rivers Council 253 Washington Ave Extension Albany, NY 12205	none		general	100
Bethany House 27 State Street Troy, NY 12180	none		general	5,000
Bakerloo Theatre Box 505 Troy, NY 12181	none		general	1,800
Assisi AlbanyFranciscan OMC Box 3948 Albany, NY 12203	none		general	2,500
Arts Center of the Captial Region 265 River Street Troy, NY 12180	none		general	10,450
ARK Community Charter School 762 River Street Troy, NY 12180	none		general	10,050
Albany Institute of HistoryArt 125 Washington Avenue Albany, NY 12210	none		general	400
Academy of the Holy Names 1075 New Scotland Avenue Albany, NY 12208	none		general	10,000
Total  3a				556,600

TY 2010 Accounting Fees Schedule**Name:** The McCarthy Charities Inc**EIN:** 14-6019064**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tice, Brunell and Baker	315	0	0	315

**TY 2010 Investments Corporate
Bonds Schedule****Name:** The McCarthy Charities Inc**EIN:** 14-6019064**Software ID:** 10000105**Software Version:** 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Ishares iBoxx Inv Grd Bond Fund	98,042	97,596
CDC Loan Fund	25,000	25,000
Pimco Foreign Bond Fund	153,434	154,620
Dodge & Cox Income Fund	185,477	196,542
Fidelity Inflation Protected Bond Fund	158,432	162,133
Fund X Flexible Income Fund	210,221	235,173
Fidelity Strategic Income Fund	243,504	259,127
Federated Prudent Global Income Fund	249,613	268,557
American Century Int. Bond Fund	239,196	293,439

TY 2010 Investments Corporate
Stock Schedule

Name: The McCarthy Charities Inc
EIN: 14-6019064
Software ID: 10000105
Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PShares DB Commodity	157,494	165,300
Blackrock Enhanced Dividend	91,561	87,000
Blackrock Energy and Resources	139,514	143,700
Fidelity New Markets	129,714	132,924
Fidelity Natural Gas	160,450	151,247
Fidelity Select Medical Equipmentq	150,000	160,224
SPDR TIPS	116,905	113,896
Intel Corp	131,894	126,180
Teva Pharm	119,893	114,686
Silver Wheaton	119,372	184,659
Powershares ETF RAFI	119,696	133,161
Prospect Capital	102,449	112,563
MLP & Strategy Eq	172,185	183,687
Medtronic	138,126	148,360
Enerplus Resources	87,885	123,360
CPFL Engergia ADR	162,437	192,025
ASA Ltd	214,921	277,680
Pimco All Asset	181,856	173,365
Varian Medical Systems	112,614	138,560
IShares Software S&P	72,819	87,630
Harbor International Investor Shares	126,539	127,661
Permanent Portfolio Family of Funds	101,917	147,864
SPDR Ser Tr Db Intl Govt Inflation	99,425	127,842
Google	111,359	118,794
Apple	103,658	161,280
Pimco Total Return Fund	163,845	160,200
Fidelity Select Gold	117,500	185,584
Federated Prudent Bear Fund Class A	454,824	300,192
SPDR Gold Trust	336,961	560,428
Petrobras ADR	186,580	113,520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Central Fd of Canada CLA	250,870	559,710
Blackrock Global	163,356	166,623
Commonfund Multi-Strategy Equity	1,035,556	1,020,759
MFS International Diversification Fund	232,200	266,498
I Shares Silver Trust	299,023	754,500
Fund X Upgrader Fund	224,420	195,307
Fidelity Convertible Sec Fund	256,671	319,257
Fidelity Canada	180,692	286,625
Fidelity International Discovery Fund	187,809	214,412
General Electric	52,292	731,600
Bank of America	68,540	209,946

TY 2010 Investments Government Obligations Schedule

Name: The McCarthy Charities Inc

EIN: 14-6019064

Software ID: 10000105

Software Version: 2010v3.2

**US Government Securities - End of
Year Book Value:**

278,181

**US Government Securities - End of
Year Fair Market Value:**

273,968

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Legal Fees Schedule

Name: The McCarthy Charities Inc

EIN: 14-6019064

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Martin Law Firm	4,290	0	0	4,290

TY 2010 Other Expenses Schedule**Name:** The McCarthy Charities Inc**EIN:** 14-6019064**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Verizon	2,771			2,771
Post Office Box Rental	176			176
officer and director insurance	624			624
Office Supplies/Administration Expenses	691			691
NAEIR Expenses	12,335			12,335
Investment Research and Periodicals	4,253			4,253
Investment Expense	50			50
grantmakers association dues	2,730			2,730
computer	3,449			3,449
checks ordered	81			81
asf education programs	2,204			2,204

TY 2010 Other Income Schedule

Name: The McCarthy Charities Inc

EIN: 14-6019064

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Other Investment Income	14		

TY 2010 Taxes Schedule**Name:** The McCarthy Charities Inc**EIN:** 14-6019064**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS Dept of Law	750			
2010-Foreign taxes-mutual funds	1,934			
2010 NYS Insurance Fund	60			
2010 NYS Employment Tax	1,397			
2010 IRS Form 941	8,429			