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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

Wabtec Foundation

A Employer identification number

14-1994641

Number and street (or P O box number if mail is not delivered to street address)

1001 Air Brake Avenue

Room/suite

B Telephone number (see page 10 of the instructions)

412-825-1000

City or town, state, and ZIP code

Wilmerding, PA 15148

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$

3,905,324.53

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	230.78	230.78		
4 Dividends and interest from securities	92,631.95	88,487.86		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-36,718.54			
b Gross sales price for all assets on line 6a	191,640.78			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	56,144.19	88,718.64		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	518.00			518.00
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	25,585.68	25,585.68		25,585.68
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	26,103.68	25,585.68		26,103.68
25 Contributions, gifts, grants paid	100,291.00			100,291.00
26 Total expenses and disbursements. Add lines 24 and 25	126,394.68	25,585.68		126,394.68
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-70,250.49			
b Net investment income (if negative, enter -0-)		63,132.96		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	146,951.86	146,606.69	146,606.69
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	528,497.25	453,497.25	480,287.75
	b Investments - corporate stock (attach schedule)	2,377,869.70	2,322,102.86	2,698,591.85
	c Investments - corporate bonds (attach schedule)	455,536.17	518,206.65	579,838.24
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,508,854.98	3,440,413.45	3,905,324.53	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	3,508,854.98	3,440,413.45	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,508,854.98
2 Enter amount from Part I, line 27a	2	-70,250.49
3 Other increases not included in line 2 (itemize) ▶ See Attached Schedule Number 2	3	1,961.79
4 Add lines 1, 2, and 3	4	3,440,566.28
5 Decreases not included in line 2 (itemize) ▶ See Attached Schedule Number 2	5	152.83
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,440,413.45

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 195,784.87		228,359.32	-32,574.45
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-32,574.45
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-32,574.45
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	161,791.49	3,224,075.53	0.0502
2008	153,030.19	2,441,118.97	0.0627
2007	57,552.50	899,238.36	0.0640
2006			
2005			

2 Total of line 1, column (d)	2	0.1769
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05896
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,569,670.66
5 Multiply line 4 by line 3	5	210,467.78
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	631.33
7 Add lines 5 and 6	7	211,099.11
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	126,394.68

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,262.66
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,262.66
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,262.66
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200.00	
b Exempt foreign organizations-tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,200.00	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.00	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	62.66	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0.00 (2) On foundation managers \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) Pennsylvania		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> Keith P. Hildum Telephone no <input type="checkbox"/> 412-825-1000			
Located at <input type="checkbox"/> 1001 Air Brake Avenue, Wilmerding, PA ZIP + 4 <input type="checkbox"/> 15148				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions). N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010). N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? N/A	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule Number 3				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a 3,468,900.18
b	Average of monthly cash balances	1b 155,130.95
c	Fair market value of all other assets (see page 25 of the instructions)	1c
d	Total (add lines 1a, b, and c)	1d 3,624,031.13
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
	Acquisition indebtedness applicable to line 1 assets	2
	Subtract line 2 from line 1d	3 3,624,031.13
	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4 54,360.47
	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,569,670.66
	Minimum investment return. Enter 5% of line 5	6 178,483.53

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

	Minimum investment return from Part X, line 6	1 178,483.53
a	Tax on investment income for 2010 from Part VI, line 5	2a 1,262.66
b	Income tax for 2010 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 1,262.66
	Distributable amount before adjustments. Subtract line 2c from line 1	3 177,220.87
	Recoveries of amounts treated as qualifying distributions	4
	Add lines 3 and 4	5 177,220.87
	Deduction from distributable amount (see page 25 of the instructions)	6
	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 177,220.87

Part XII Qualifying Distributions (see page 25 of the instructions)

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 126,394.68
b	Program-related investments - total from Part IX-B	1b
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 126,394.68
	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5
	Adjusted qualifying distributions. Subtract line 5 from line 4	6 126,394.68

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				177,220.87
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007 13,102.62				
d From 2008 32,086.12				
e From 2009 1,653.29				
f Total of lines 3a through e	46,842.03			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 126,394.68				
a Applied to 2009, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				126,394.68
e Remaining amount distributed out of corpus . .				
5 Excess distributions carryover applied to 2010	46,842.03			46,842.03
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				3,984.16
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2010

(b) 2009

(c) 2008

(d) 2007

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Attached Schedule.

b The form in which applications should be submitted and information and materials they should include

See Attached Schedule.

c Any submission deadlines

See Attached Schedule.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached Schedule.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule.				100,291.00
Total			3a	100,291.00
b Approved for future payment N/A				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

Wabtec Foundation
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Attachment 1.

Part I, Analysis of Revenue and Expenses

Line 16a., Legal fees.

Legal fees.	\$518.00
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Total, Line 16a., Legal fees.	<u>\$518.00</u>
--------------------------------------	------------------------

Line 16c., Other professional fees.

Investment account advisory and management fees	\$25,585.68
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Total, Line 16c., Other professional fees.	<u>\$25,585.68</u>
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Attachment 2.

Part III. Analysis of Changes in Net Assets or Fund Balances

Line 3. Other increases not included in line 2.

Increase as a result of miscellaneous investment equity transactions.	<u><u>\$1,961.79</u></u>
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Line 5. Decreases not included in line 2.

Decrease as a result of miscellaneous investment equity transactions.	<u><u>\$152.83</u></u>
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Wabtec Foundation
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Attachment 3.

Part VIII, Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Line 1. List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William E. Kassling 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Lee B. Foster II 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Albert J. Neupaver 1001 Air Brake Avenue Wilmerding, PA 15148	President and Director 1 hour	\$0 00	\$0 00	\$0 00
Scott E. Walhstrom 1001 Air Brake Avenue Wilmerding, PA 15148	Vice President and Director 1 hour	\$0 00	\$0 00	\$0.00
David M. Seitz 1001 Air Brake Avenue Wilmerding, PA 15148	Secretary 1 hour	\$0 00	\$0 00	\$0 00
Keith P. Hildum 1001 Air Brake Avenue Wilmerding, PA 15148	Treasurer 1 hour	\$0 00	\$0 00	\$0 00

Wabtec Foundation
Return of Private Foundation
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Attachment 4.

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment.

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor				Purpose of grant or contribution	Amount
Name and address (home or business)		Foundation status of recipient				
a Paid during the year						
Purdue University Foundation 403 West Wood Street West Lafayette, In 47907-2007	N/A	Tax exempt	Support	\$	250 00	
University of Virginia Fund P O Box 400314 Charlottesville, VA 22904-4314	N/A	Tax exempt	Support	\$	100 00	
The College of William & Mary Attn Brenda Denton, Dir Gift Acctg P O Box 1693 Williamsburg, VA 23187	N/A	Tax exempt	Support	\$	150 00	
Gonzaga College High School Attn Meghan O' Sullivan, Director of Annual Giving 19 Eye St , NW Washington, DC 20001	N/A	Tax exempt	Support	\$	150 00	
Old Dominion University 4417 Monarch Way, 6th Floor Norfolk, VA 23529	N/A	Tax exempt	Support	\$	100 00	
American Heart Association c/o Elaine Mosley CSX Transportation 500 Water Street, J430 Jacksonville, FL 32202	N/A	Tax exempt	Support	\$	5 000 00	
Family Resources 141 South Highland Avenue Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$	3,100 00	
Senator John Heinz History Center 1212 Smallman Street Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$	10,000 00	
University of Illinois Foundation 1305 West Green Street Urbana IL 61801-2982	N/A	Tax exempt	Support	\$	50 00	
Benedictine College 1020 N 2nd Street Atchison, KS 66002	N/A	Tax exempt	Support	\$	1,000 00	
Massachusetts Institute of Technology 600 Memorial Drive, W68-308 Cambridge, MA 02139	N/A	Tax exempt	Support	\$	600 00	
Geneva College Department of Leadership Studies 3200 College Avenue Beaver Falls, PA 15010	N/A	Tax exempt	Support	\$	1,000 00	
Coalition for Christian Outreach CCO - Jubilee - Attn Jamie Berliner 5912 Penn Avenue Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$	4,500 00	
Bishop Carroll Catholic High School 728 Ben Franklin Highway Ebensburg, PA 15931	N/A	Tax exempt	Support	\$	25 00	
The Civic Light Opera Guild Pink Frolic Ball Attn Wynne Fedele, Director of Development 719 Liberty Avenue Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$	2,528 00	
Pittsburgh Civic Light Opera Attn Van Kaplan 719 Penn Avenue Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$	3,500 00	
Business Today Foundation for Student Communication 48 University Place, Suite 305 Princeton, NJ 08540	N/A	Tax exempt	Support	\$	1,000 00	
Imani Christian Academy 235 Eastgate Drive Pittsburgh, PA 15235	N/A	Tax exempt	Support	\$	4,500 00	
Carnegie Mellon University 6 PPG Place, 11th Floor Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$	1,000 00	

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Attachment 4.

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment.

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Clemson University Foundation P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$ 175 00
Clemson University Foundation P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$ 350 00
University of Chicago 1427 East 60th Street Chicago, IL 60637	N/A	Tax exempt	Support	\$ 300 00
Elon University c/o Beverly McQueen, Gift Records 2800 Campus Box Elon, NC 27244	N/A	Tax exempt	Support	\$ 250 00
Valparaiso University 1100 Campus Drive Valparaiso, IN 46383	N/A	Tax exempt	Support	\$ 100 00
Genesis of Pittsburgh, Inc P O Box 41017 Pittsburgh, PA 15202	N/A	Tax exempt	Support	\$ 2,000 00
University System of Maryland A. James Clark School of Engineering 3214 Jeong H. Kim Engineering Bldg College Park, MD 20742-2831	N/A	Tax exempt	Support	\$ 2,500 00
The Ellis School c/o Laune Davidson, Annual Fund Coordinator 6425 Fifth Avenue Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$ 100 00
Family Guidance, Inc 307 Duff Road Sewickley, PA 15143	N/A	Tax exempt	Support	\$ 1,825 00
University of Maryland College Park Foundation c/o Emi Ayala, Gift Acceptance 4511 Knox Road, Suite 205 College Park, MD 20740	N/A	Tax exempt	Support	\$ 100 00
UPMC Hillman Cancer Center Attn: Kambe McConnell UPMC Cancer Pavilion, Suite 1B 5150 Centre Avenue Pittsburgh, PA 15232	N/A	Tax exempt	Support	\$ 5,500 00
The Veterans Leadership Program 2417 East Carson Street Pittsburgh, PA 15203	N/A	Tax exempt	Support	\$ 800 00
Pennsylvania State University Greater Allegheny Scholarship Fund 40000 University Drive McKeesport, PA 15132	N/A	Tax exempt	Support	\$ 3,600 00
Leukemia & Lymphoma Society River Walk Corporate Center 333 East Carson Street, Suite 441 Pittsburgh, PA 15219	N/A	Tax exempt	Support	\$ 1,000 00
United Way of Allegheny County P O Box 735 Pittsburgh, PA 15230-0735	N/A	Tax exempt	Support	\$ 16,718 00
Carnegie Science Center Awards One Allegheny Avenue Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$ 2,220 00
Rowan University Foundation Attn: Administrator, University Foundation 201 Mullica Hill Road Glassboro, NJ 08028	N/A	Tax exempt	Support	\$ 1,000 00
The Pittsburgh Project 2801 North Charles Street Pittsburgh, PA 15214-3310	N/A	Tax exempt	Support	\$ 5,000 00
American Heart Association, Dallas Division 8200 Brookview Drive, Suite N-100 Dallas, TX 75247	N/A	Tax exempt	Support	\$ 5,000 00

Wabtec Foundation
Return of Private Foundation
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Year Ending December 31, 2010
Attachment 4

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year				
Vietnam Veterans of America Service Office Attn: Tim Susengill Van Zandt VA Medical Center 2907 Pleasant Valley Blvd Altoona, PA 16602	N/A	Tax exempt	Support	\$ 2,000 00
Slippery Rock University SRU Foundation/WAGO 1 Morrow Way Slippery Rock, PA 16057	N/A	Tax exempt	Support	\$ 300 00
United Way of Calgary and Area c/o Linda Dudek 600, 1202 Centre St., SE Calgary AB T2G 5A5	N/A	Tax exempt	Support	\$3,000 00
ABOARD 35 Wilson St., Suite 100 Pittsburgh, PA 15223	N/A	Tax exempt	Support	\$ 1,900 00
Iowa State University Foundation 2505 University Blvd. P O Box 2230 Ames, IA 50010-2230	N/A	Tax exempt	Support	\$ 100 00
ISU Foundation Iowa State University Foundation 2505 University Blvd P O Box 2230 Ames, IA 50010-2230	N/A	Tax exempt	Support	\$ 50 00
University of Dayton 200 College Park Dayton, OH 45469-2961	N/A	Tax exempt	Support	\$ 300 00
University of Dayton 300 College Park Dayton, OH 45469-2961	N/A	Tax exempt	Support	\$ 150 00
Augustana College c/o Anne Bergren Donor Relations 639 38th Street Rock Island, IL 61201	N/A	Tax exempt	Support	\$ 1 000 00
California University of PA Foundation c/o Denise Smith, Dir. Of Business and Finance P O Box 668 California, PA 15419	N/A	Tax exempt	Support	\$ 1,000 00
California University of PA Foundation c/o Denise Smith, Dir. Of Business and Finance P O Box 668 California, PA 15419	N/A	Tax exempt	Support	\$ 1,000 00
Clemson University P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$ 1,000 00
Clemson University P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$ 175 00
Duke University Box 90581 Durham, NC 27708-0581	N/A	Tax exempt	Support	\$ 700 00
Marquette University P O Box 1881 Milwaukee, WI 53201	N/A	Tax exempt	Support	\$ 100 00
Pennsylvania State University One Old Main University Park, PA 16802	N/A	Tax exempt	Support	\$ 125 00
University of Southern California University Park Los Angeles, CA 90089-7090	N/A	Tax exempt	Support	\$ 150 00
McIntire School / University of Virginia P O Box 400314 Charlottesville, VA 22904-4314	N/A	Tax exempt	Support	\$ 150 00
				\$100,291 00

Wabtec Foundation
Return of Private Foundations
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Year Ending December 31, 2010
Attachment 5.
Part XV, Supplementary Information.

Program Schedule

The Foundation operates on a calendar year end from January 1 through December 31. The Foundation is governed by a Board of Directors. The Board of Directors meet at least twice a year (May and December) to consider applications for grants. Minutes of the meeting will be taken noting all actions approved by the Board.

Guidelines

The Board of Directors will consider all applications for potential funding. In general, the Board will only consider requests from organizations that meet the requirements found in Section 501(c)(3) of the Internal Revenue Code. If the requesting entity is non U.S., they must be considered a public charity and explain why they meet such definition.

The Foundation does not award grants to:

- Individuals for personal needs
- Religious organizations
- Organizations that have not been certified as tax exempt under Sec. 501(c)(3) of the U.S. Internal Revenue Code
- Economic development
- Conferences, seminars, or symposiums
- Travel

Application Procedure and Selection Process

- A completed grant application must be completed and submitted to the Board for consideration at least one week prior to Foundation Board Meeting.
- Application should include purpose and reasons why Foundation should consider grant.
- Applications should clearly state if requesting organization is tax-exempt.
- The Board will consider each application carefully.
- Consideration will be given to those entities which can demonstrate some connection to the employees at Wabtec.

Applications Should be Forwarded to:

Scott E. Walhstrom
Wabtec Foundation
1001 Air Brake Avenue
Wilmerding, PA 15148