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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: STARITCH FOUNDATION INC. Employer identification number: 14-1827670. Telephone number: (518) 891-9797. City: SARANAC LAKE, NY 129837355. Accounting method: Accrual. Fair market value: \$1,336,959.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	-32,892	-31,125	-31,125			
	<b>2</b> Savings and temporary cash investments . . . . .	90,185	259,144	259,144			
	<b>3</b> Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	<b>4</b> Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .						
	<b>10a</b> Investments—U S and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	374,257 <input type="checkbox"/>	530,715	865,927			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	280,963 <input type="checkbox"/>	51,839	0			
	<b>11</b> Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .	76,402 <input type="checkbox"/>	60,273	243,013			
	<b>14</b> Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
<b>15</b> Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 1,355 <input type="checkbox"/>	0 <input type="checkbox"/>	0 <input type="checkbox"/>				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	790,270	870,846	1,336,959				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .	16,000	8,000				
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe <input type="checkbox"/> _____)						
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	16,000	8,000					
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0				
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	774,270	862,846				
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	774,270	862,846					
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	790,270	870,846					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	774,270
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	88,576
<b>3</b>	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	862,846
<b>5</b>	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	862,846

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	89,068
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	149,178	834,817	0.178695
2008	111,750	1,234,084	0.090553
2007	118,100	1,453,529	0.081251
2006	189,140	1,207,534	0.156633
2005	127,430	1,156,767	0.110160


<b>2</b> Total of line 1, column (d).	<b>2</b>	0.617292
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.123458
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	<b>4</b>	9,625,219
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	1,188,310
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	989
<b>7</b> Add lines 5 and 6.	<b>7</b>	1,189,299
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	119,550

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,978
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,978
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	1,978
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	3,838
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	3,838
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,860
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> 1,860 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ <u>0</u> <b>(2)</b> On foundation managers <input type="checkbox"/> \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		No
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	Yes	

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>WILLIAM A SWEENEY CPA</b> Telephone no <b>(518) 891-9797</b> Located at <b>440 BLOOMINGDALE AVE SARANAC LAKE NY</b> ZIP+4 <b>12983</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	<b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>		<b>No</b>

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)			
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions).	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>	
	<b>6b</b>	<b>No</b>
	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES L RITCHIE JR P O BOX 1355 SARANAC LAKE, NY 129837355	PRESIDENT 0 00	0	0	0
WILLIAM A SWEENEY P O BOX 1355 SARANAC LAKE, NY 129837355	VICE PRESIDENT 0 00	0	0	0
MARY ANNE RITCHIE P O BOX 1355 SARANAC LAKE, NY 129837355	SECRETARY 0 00	0	0	0
JAMES M RITCHIE P O BOX 1355 SARANAC LAKE, NY 129837355	TREASURER 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	0
<b>2</b>	
<b>3</b> All other program-related investments See page 24 of the instructions	

**Total.** Add lines 1 through 3. . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	9,609,311
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	162,485
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	9,771,796
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	9,771,796
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	146,577
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	9,625,219
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	481,261

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	481,261
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b>	1,978
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,978
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	479,283
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	479,283
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	479,283

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	119,550
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	119,550
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	119,550

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				479,283
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				74,736
<b>b</b> From 2006. . . . .				132,849
<b>c</b> From 2007. . . . .				50,124
<b>d</b> From 2008. . . . .				50,406
<b>e</b> From 2009. . . . .				108,481
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	416,596			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>119,550</u>				
<b>a</b> Applied to 2009, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .				119,550
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	359,733			359,733
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,863			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a. . . . .	56,863			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				
<b>b</b> Excess from 2007. . . . .				
<b>c</b> Excess from 2008. . . . .				
<b>d</b> Excess from 2009. . . . .	56,863			
<b>e</b> Excess from 2010. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 119,550
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b> 0





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

**Name of organization**  
STARITCH FOUNDATION INC

**Employer identification number**  
14-1827670

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> STARITCH FOUNDATION INC	<b>Employer identification number</b> 14-1827670
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**Part I** Contributors (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	See Additional Data Table  _____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

<b>Name of organization</b> STARITCH FOUNDATION INC	<b>Employer identification number</b> 14-1827670
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**Part II** Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____

<b>Name of organization</b> STARITCH FOUNDATION INC	<b>Employer identification number</b> 14-1827670
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**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry.)  
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
9	ROBERT M HOLUM C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 13,598	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	ROBERT W DEVORE C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 6,674	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	SALLY B RITCHIE C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 10,387	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	SOLVEIG A HOLUM C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 2,816	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
13	STEPHEN M RITCHIE C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 5,321	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
14	ANDREW DONATELLO C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 2,666	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
15	GEORGE LYFORD C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 2,331	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
16	NICOLE G RITCHIE C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355	\$ 1,347	Person Payroll Noncash <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)

## Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	75 SH AIR PRODUCTS AND CHEMICALS INC	\$ 6,795	2010-12-23
<u>2</u>	AIR PRODUCTS AND CHEMICALS INC 77 SH 09/28/10 FMV \$6,66985 SH 11/29/10 FMV \$7,179	\$ 13,848	2010-09-28
<u>3</u>	352 SH MASS FINANCIAL CORP	\$ 3,450	2010-06-28
<u>4</u>	150 SH INTUITIVE SURGICAL INC	\$ 51,471	2010-02-24
<u>5</u>	125 SH EXXON MOBIL CORP, FMV \$9,127300 SH SILVER WHEATON CORP, FMV \$10,863	\$ 19,990	2010-12-23
<u>6</u>	110 SH AIR PRODUCTS AND CHEMICALS INC	\$ 9,967	2010-12-23
<u>7</u>	75 SH AIR PRODUCTS AND CHEMICALS INC	\$ 6,795	2010-12-23
<u>8</u>	150 SH INTUITIVE SURGICAL INC	\$ 51,471	2010-02-24
<u>9</u>	AIR PRODUCTS AND CHEMICALS INC80 SH 09/28/10 FMV \$6,41985 SH 11/29/10 FMV \$7,179	\$ 13,598	2010-09-28
<u>10</u>	70 SH CERNER CORP	\$ 6,674	2010-12-23
<u>11</u>	232 SH GOLDCORP	\$ 10,387	2010-12-23
<u>12</u>	342 SH TERRA NOVA ROYALTY CORP	\$ 2,816	2010-11-29
<u>13</u>	723 SH TERRA NOVA ROYALTY CORP	\$ 5,321	2010-11-29
<u>14</u>	272 SH MASS FINANCIAL CORP	\$ 2,666	2010-12-23
<u>15</u>	283 SH TERRA NOVA ROYALTY CORP	\$ 2,331	2010-12-23

## Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>16</u>	183 SH TERRA NOVA ROYALTY CORP	\$ <u>1,347</u>	<u>2010-12-23</u>

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 14-1827670  
**Name:** STARITCH FOUNDATION INC

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
A	20M ANADARKO PETROLEUM CORP SR NTS	P	2010-07-12	2010-11-09
B	1500 SH ANNALY MGT INC	P	2009-03-02	2010-03-05
C	625 SH BARCLAYS BANK PLC	P	2010-02-05	2010-02-17
D	20M CASE NEW HOLLAND INC SR NTS	P	2009-10-29	2010-07-28
E	30 SH CERNER CORP	D	2009-12-23	2010-03-05
F	10M EDISON MISSION ENERGY SR NTS	P	2009-12-17	2010-11-09
G	I SHARES SILVER TRUST R-O-C	P	2010-03-05	2010-12-31
H	300 SH INTUITIVE SURGICAL INC	D	2010-02-04	2010-03-01
I	1050 SH IOWA TELECOMMUNICATIONS	P	2006-09-27	2010-06-02
J	1000 SH ISHARES S&P U S PFD STOCK	P	2008-10-01	2010-12-15
K	FRACTIONAL MASS FINANCIAL CORP	P	2010-02-04	2010-11-08
L	20M MASSEY ENERGY CORP SR NTS	P	2009-10-29	2010-11-16
M	20M MERCER INT'L INC SR NTS	P	2005-03-08	2010-11-17
N	86 SH PFIZER INC	D	2009-12-23	2010-03-05
O	2500 SH POWERSHARES PFD PORTFOLIO	P	2008-10-01	2010-12-15
P	125 SH PROSHARES SHORT RUSSELL	P	2009-10-01	2010-03-05
Q	105 SH POWERSHARES SHORT S & P 500	P	2009-10-01	2010-03-05
R	318 SH PROSHARES ULTRASHORT REAL ESTATE	P	2009-10-15	2010-03-01
S	10M QWEST CORP SR NTS	P	2009-05-19	2010-11-09
T	20M ROYAL BANK OF SCOTLAND GLOBAL NTS	P	2009-10-29	2010-11-09
U	20M TESORO CORP SR NTS	P	2009-10-29	2010-11-16
V	150 SH THORNBURG MORTGAGE INC	P	2004-01-12	2010-03-05
W	20M TRANSOCEAN INC CONV NTS	P	2008-12-02	2010-06-10
X	20M TRINITY IND INC CONV NTS	P	2006-06-21	2010-03-05
Y	20M TRINITY IND INC SR NTS	P	2009-10-29	2010-11-26
Z	500 SH VERIZON COMMUNUCATIONS	P	2009-02-04	2010-12-10
AA	20M WILMINGTON TRUST CORP SUB NTS	P	2009-07-24	2010-11-09
AB	FRACTIONAL WINDSTREAM CORP	P	2006-09-27	2010-06-02
AC	844 SH WINDSTREAM CORP	P	2006-09-27	2010-12-10
AD	BLUE EARTH REFINERIES R-O-C	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price		<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
A	19,628		17,625	2,003
B	27,380		19,500	7,880
C	18,124		19,968	-1,844
D	20,713		19,800	913
E	2,536		38	2,498
F	9,955		9,388	567
G	127		127	0
H	102,620		6,523	96,097
I	25,627		15,909	9,718
J	38,496		28,239	10,257
K	2			2
L	20,100		19,550	550
M	20,463		19,900	563
N	1,501		1,524	-23
O	35,049		30,106	4,943
P	5,132		6,006	-874
Q	5,354		6,022	-668
R	2,172		2,986	-814
S	10,525		9,988	537
T	20,135		18,120	2,015
U	20,050		18,525	1,525
V	1		37,596	-37,595
W	19,075		17,000	2,075
X	37,563		57,697	-20,134
Y	20,433		19,775	658
Z	16,781		14,327	2,454
AA	22,875		19,825	3,050
AB	2		4	-2
AC	11,845		17,328	-5,483
AD	8,200			8,200

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			2,003
B			7,880
C			-1,844
D			913
E			2,498
F			567
G			0
H			96,097
I			9,718
J			10,257
K			2
L			550
M			563
N			-23
O			4,943
P			-874
Q			-668
R			-814
S			537
T			2,015
U			1,525
V			-37,595
W			2,075
X			-20,134
Y			658
Z			2,454
AA			3,050
AB			-2
AC			-5,483
AD			8,200

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

CHARLES L RITCHIE JR

MARY ANNE RITCHIE

JAMES M RITCHIE

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ADIRONDACK CAROUSEL P O BOX 1059 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE CAROUSEL PROJECT	1,000
ADIRONDACK COUNCIL P O BOX D-2 ELIZABETHTOWN, NY 12932	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	2,000
ADIRONDACK EXPLORER 36 CHURCH ST SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	1,100
ADIRONDACK MEDICAL CENTER P O BOX 471 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE COMMUNITY HOSPITAL	4,000
ADIRONDACK MUSEUM P O BOX 99 BLUE MOUNTAIN LAKE, NY 12812	N/A	PUBLIC CHARITY	SUPPORT LOCAL MUSEUM OF THE HISTORY OF THE AREA	500
ADIRONDACK NATURE CONSERVANCYLAND TRUST P O BOX 65 KEENE VALLEY, NY 12943	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	1,000
AFS-USA INC 198 MADISON AVENUE NEW YORK, NY 10016	N/A	PUBLIC CHARITY	PROMOTE GLOBAL UNDERSTANDING IN THE WORLD	1,000
AMERICAN RED CROSS NORTH COUNTRY CHAPTER 13 GUY WAY PLATTSBURGH, NY 12901	N/A	PUBLIC CHARITY	SUPPORT REGIONAL RELIEF EFFORTS FOR NEEDY FAMILIES	2,200
BLOOD WATERS MISSION P O BOX 60381 NASHVILLE, TN 37206	N/A	PUBLIC CHARITY	HIV/AIDS AND WATER CRISES IN AFRICA	500
BURKE MOUNTAIN ACADEMY P O BOX 78 E BURKE, VT 05832	N/A	PRIVATE EDUCATION IN	SUPPORT EDUCATIONAL PROGRAMS	2,000
CARE GIFT CENTER P O BOX 1870 MERRIFIELD, VA 221168070	N/A	PUBLIC CHARITY	FIGHTING GLOBAL POVERTY	1,500
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	N/A	PUBLIC CHARITY	PROMOTE EDUCATION IN REMOTE PAKISTAN & AFGHANISTAN	3,000
CHILDREN'S MUSEUM OF NH P O BOX 654 DOVER, NH 038200654	N/A	PUBLIC CHARITY	MUSEUM TO APPEAL TO CHILDREN	1,000
CHURCH OF THE ASCENSION P O BOX 271 LAKE CLEAR, NY 12945	N/A	PUBLIC CHARITY	MINISTRY	1,950
CITY HARVEST 575 EIGHTH AVE 4TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	FEED THE HUNGRY AND HOMELESS	500
<b>Total . . . . .</b>				<b>119,550</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CREATIVE HEALING CONNECTIONS PO BOX 545 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT WOMEN W/CANCER & CHRONIC ILLNESS	1,100
DOCTORS WITHOUT BORDERS USA BOX 2247 NEW YORK, NY 101162247	N/A	PUBLIC CHARITY	MEDICINE FRONTIERS	500
EPISCOPAL DIVINITY SCHOOL 99 BRATTLE STREET CAMBRIDGE, MA 02138	N/A	PRIVATE EDUCATION IN	SUPPORT EDUCATIONAL PROGRAMS	1,000
EPISCOPAL RELIEF AND DEVELOPMENT PO BOX 7058 MERRIFIELD, VA 221167058	N/A	PUBLIC CHARITY	SUPPORT REGIONAL RELIEF EFFORTS FOR NEEDY FAMILIES	1,000
FAMILY CARE INTERNATIONAL 588 BROADWAY NEW YORK, NY 10012	N/A	PUBLIC CHARITY	SAFE MOTHERHOOD AND FAMILY PLANNING INTERNATIONALLY	3,500
HERE ART CENTER 145 SIXTH AVENUE NEW YORK, NY 10013	N/A	PUBLIC CHARITY	PROMOTE ARTS	1,000
HIGH PEAKS HOSPICE P O BOX 840 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	HIGH LEVEL END-OF-LIFE CARE	3,500
INLAND LAKES EDUCATIONAL FDN 1325 S HAMILTON DRIVE BURT LAKE, MI 49717	N/A	PUBLIC CHARITY	ENVIRONMENTAL WATER ISSUES	2,500
KREMPLES FOUNDATION 100 CAMPUS DRIVE PORTSMOUTH, NH 80301	N/A	PUBLIC CHARITY	IMPROVING THE LIVES OF PEOPLE LIVING WITH BRAIN INJURY	500
LAKE PLACID CENTER FOR THE ARTS 17 ALGONQUIN DRIVE LAKE PLACID, NY 12946	N/A	PUBLIC CHARITY	SUPPORT THE ARTS	500
LAKE PLACID CENTRAL SCHOOL 318 OLD MILITARY ROAD LAKE PLACID, NY 12946	N/A	PUBLIC EDUCATION INS	ELEMENTARY SCHOOL	6,000
LOVEFUTBOL P O BOX 11056 WASHINGTON, DC 20008	N/A	PUBLIC CHARITY	BUILD SOCCER FIELDS FOR IMPOVERISHED COMMUNITIES	1,000
LUTHERAN PLACE MEMORIAL CHURCH 1226 VERMONT AVE NW WASHINGTON, DC 200053615	N/A	PUBLIC CHARITY	SUPPORT VOLUNTEER MINISTRY PROGRAMS	1,000
LUTHERAN WORLD RELIEF P O BOX 17061 BALTIMORE, MD 212989832	N/A	PUBLIC CHARITY	SUPPORT WORLD FAMINE RELEIF	1,000
LUTHERN VOLUNTEER CORPS 1226 VERMONT AVE NW WASHINGTON, DC 200053615	N/A	PUBLIC CHARITY	SPIRITUALITY WHILE WORKING FOR SOCIAL JUSTICE	1,500
<b>Total . . . . .</b>				<b>119,550</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARYLAND ENSEMBLE THEATRE 31 WEST PATRICK STREET FREDERICK, MD 21701	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	500
N STREET VILLAGE INC 1333 N STREET NW WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	SUPPORT SERVICES FOR THE HOMELESS	1,500
NAMI 2107 WILSON BLVD SUITE 300 ARLINGTON, VA 22201	N/A	PUBLIC CHARITY	HELP SUPPORT PEOPLE WITH MENTAL ILLNESS	500
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS P O BOX 897 TUPPER LAKE, NY 12986	N/A	PUBLIC CHARITY	SUPPORT MUSEUM PROJECT	1,000
NICOLE CANUSO DANCE COMPANY 913 FEDERAL STREET PHILADELPHIA, PA 19147	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	1,000
NORTH COUNTRY LIFE FLIGHT P O BOX 994 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	EMERGENCY MEDIVAC SERVICES	1,750
NORTH COUNTRY PUBLIC RADIO 2501 ST LAWRENCE UNIVERSITY CANTON, NY 136171475	N/A	PUBLIC CHARITY	BROADCAST, ON-LINE AND COMMUNITY SERVICES	2,200
NORTHERN ADIRONDACK PLANNED PARENTHOOD 66 BRINKERHOFF STREET PLATTSBURGH, NY 12901	N/A	PUBLIC CHARITY	SAFE MOTHERHOOD AND FAMILY PLANNING CONCERNS	4,500
NORTHWOOD SCHOOL SCHOLARSHIP FUND P O BOX 1070 LAKE PLACID, NY 12946	N/A	PRIVATE EDUCATION IN	EDUCATIONAL INSTITUTION	1,000
PARTNERS IN HEALTH P O BOX 845578 BOSTON, MA 022845578	N/A	PUBLIC CHARITY	PROVIDING UNIVERSAL ACCESS TO PRIMARY HEALTH CARE	1,400
PENDRAGON THEATRE 148 RIVER STREET SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PROMOTE AND SUPPORT COMMUNITY THEATRE	3,600
PHILLIPS EXETER ACADEMY EXETER NH EXETER, NH 038332460	N/A	PUBLIC CHARITY	SUPPORT EDUCATIONAL PROGRAMS	900
PIG IRON THEATRE COMPANY P O BOX 17275 PHILADELPHIA, PA 19105	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	500
PURRE WATER COALITION 13300-56 S CLEVELAND AVE FORT MYERS, FL 33907	N/A	PUBLIC CHARITY	ENVIRONMENTAL WATER ISSUES	4,700
REGIONAL FOOD BANK OF NORTH EASTERN NY 965 ALBANY-SHAKER ROAD LATHAM, NY 121101409	N/A	PUBLIC CHARITY	FEED THE HUNGRY AND HOMELESS	1,500
<b>Total . . . . .</b>				<b>119,550</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAN-CAP CONSERVATION FOUNDATION P O BOX 839 SANIBEL, FL 339570839	N/A	PUBLIC CHARITY	PRESERVE THE QUALITY OF THE WATER WAY	1,000
SARANAC LAKE ADULT CENTER P O BOX 864 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE NEEDS OF THE AREA SENIOR CITIZENS	500
SARANAC LAKE CIVIC CENTER INC P O BOX 1040 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	COMMUNITY RECREATIONAL FACILITY	500
SARANAC LAKE FREE LIBRARY 109 MAIN STREET SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT PUBLIC LIBRARY	2,000
SARANAC LAKE VOLUNTEER FIRE COMPANY INC P O BOX 509 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	LOCAL FIRE AND RESCUE SERVICES	1,500
SOUTHEAST LAND TRUST OF NH P O BOX 675 EXETER, NH 038332460	N/A	PUBLIC CHARITY	CONSERVE THE SIGNIFICANT LAND AND NATURAL RESOURCES OF SOUTHEASTERN NH	400
ST JOSEPH'S REHABILITATION CENTER P O BOX 470 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PROMOTE SUBSTANCE ABUSE SERVICES WITH MINISTRY	1,650
ST PAUL'S SCHOOL 325 PLEASANT STREET CONCORD, NH 033019966	N/A	PRIVATE EDUCATION IN	EDUCATIONAL INSTITUTION	300
STREET SOCCER USA INC 5 HANOVER SQUARE 17TH FL NEW YORK, NY 100042682	N/A	PUBLIC CHARITY	BUILD COMMUNITY AND TRUST THROUGH SPORTS WITH PARTICIPANTS AND VOLUNTEERS	1,000
THE MAYHEW PROGRAM P O BOX 120 BRISTOL, NH 03222	N/A	PUBLIC CHARITY	CHALLENGES AND HELPS AT-RISK NEW HAMPSHIRE BOYS TO BELIEVE IN THEMSELVES	400
THE SALVATION ARMY 200 TWIN OAKS DRIVE SYRACUSE, NY 132061210	N/A	PUBLIC CHARITY	SUPPORT FAMILIES IN NEED	700
TRI-LAKES HUMANE SOCIETY P O BOX 1111 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE LOCAL ANIMAL SHELTER	3,000
TRUDEAU INSTITUTE P O BOX 59 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PROMOTE SCIENTIFIC RESEARCH	2,500
UNIVERSITY OF VERMONT 411 MAIN STREET BURLINGTON, VT 054013411	N/A	PRIVATE EDUCATION IN	SUPPORT EDUCATIONAL PROGRAMS	5,000
UPPER SARANAC LAKE FOUNDATION INC P O BOX 564 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	INSURE WATER QUALITY OF UPPER SARANAC LAKE	18,200
<b>Total . . . . .</b>				<b>119,550</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USO P O BOX 96860 WASHINGTON,DC 200777677	N/A	PUBLIC CHARITY	SUPPORT US TROOPS	500
VARIOUS CHARITIES (250 OR LESS EACH) PO BOX 1355 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	MISCELLANEOUS ORGANIZED CHARITIES	4,500
WASHINGTON INTERFAITH NETWORK 1226 VERMONT AVENUE NW WASHINGTON,DC 200053615	N/A	PUBLIC CHARITY	FAITH BASED EDUCATION	500
<b>Total . . . . .</b>			<b>3a</b>	119,550

## TY 2010 Accounting Fees Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	9,025	9,025		0

**TY 2010 Investments Corporate  
Bonds Schedule**

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10M EDISON MISSION ENERGY SR NTS	0	0
10M QWEST CORP SR NTS	0	0
150M WILLIAMS COMM GROUP INC. SR NTS (ESCROW)	51,839	0
20M CASE NEW HOLLAND INC SR NTS	0	0
20M MASSEY ENERGY CO SR NTS	0	0
20M MERCER INTL INC SR NOTES	0	0
20M ROYAL BANK OF SCOTLAND GLBL NTS	0	0
20M TESORO CORP SR NTS	0	0
20M TRANSOCEAN INC CONV NOTES	0	0
20M WILMINGTON TRUST CORP SUB NTS	0	0
70M TRINITY INDUSTRIES INC	0	0

## TY 2010 Investments Corporate Stock Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SH ISHARES S&P U S PFD STOCK	0	0
105 SH PROSHARES SHORT S&P 500	0	0
1050 SH IOWA TELECOMMUNICATIONS INC.	0	0
125 SH PROSHARES SHORT RUSSELL	0	0
1465.231 SH EXXON MOBIL CORP	103,023	107,138
150 SH THORNBURG MORTGAGE, INC.	0	0
1500 SH ANNALY CAPITAL MGMT INC	0	0
785 SH AIR PRODUCTS & CHEMICALS INC	67,411	71,396
35000 SH TIGERLOGIC CORP	97,639	166,250
2500 UTS BAYTEX ENERGY TR	18,013	117,050
2500 SH POWERSHARES ET PFD PORTFOLIO	0	0
70 SH CERNER CORP	6,674	6,632
318 SH PROSHARES ULTRASHORT REAL ESTATE	0	0
500 SH IMPALA PLATINUM SPON ADR	8,055	17,695
500 SH VERIZON COMMUNICATIONS	0	0
600 SH DU PONT EI DE NEMOURS & CO	14,002	29,928
86 SH PFIZER INC	0	0
8703 SH MASS FINANCIAL CORP.	0	0
20000 SH BLUE EARTH REFINERIES	0	16,600
3000 SH FRONTIER COMMUNICATIONS	26,276	29,190
232 SH GOLD CORP	10,387	10,667
1500 SH I SHARES SILVER TRUST	25,370	45,270
3150 SH KHD HUMBOLDT WEDAG INT'L	20,575	28,350
500 SH MARKET VECTOR GOLD MINERS	23,148	30,735
4000 SH NORTH AMERICAN PALLADIUM	26,045	27,760
300 SH SILVER WHEATON CORP	10,863	11,712
19149 SH TERRA NOVA ROYALTY CORP	73,234	149,554

**TY 2010 Investments - Other Schedule**

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1500 UTS PLAINS ALL AMERICAN PIPELINE, L.P.	AT COST	13,907	94,185
1750 UTS LINN ENERGY LLC	AT COST	32,834	65,608
2000 UTS ENTERPRISE PRODUCTS PTRS	AT COST	13,532	83,220

**TY 2010 Other Assets Schedule**

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	1,355	0	0

## TY 2010 Other Expenses Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	100	0		0
INVESTMENT FEES	127	127		0
WELLS FARGO ADVISORY FEES	10,053	10,053		0

## TY 2010 Other Income Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS PARTNERS L P	134		134
PLAINS ALL AMERICAN PIPELINE, L P	-777		-777
LINN ENERGY LLC	-821		-821

## TY 2010 Substantial Contributors Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Name	Address
CHARLES L RITCHIE JR	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
ANNE S RITCHIE HOLUM	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
DOROTHY N RITCHIE-VALHOULI	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
JAMES M RITCHIE	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
MARY ANNE RITCHIE	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
ROBERT M HOLUM	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355
SALLY B RITCHIE	C/O WM A SWEENEY CPA PO BOX 1355 SARANAC LAKE, NY 129837355

# TY 2010 Taxes Schedule

**Name:** STARITCH FOUNDATION INC

**EIN:** 14-1827670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	805	805		0