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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
POTTS MEMORIAL FOUNDATION

A Employer identification number  
14-1347714

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 1015

Room/suite

B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code  
HUDSON, NY 12534

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method

\$ 4,816,284

☒ Cash

☐ Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	130,012	130,012	130,012	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,326			
	b Gross sales price for all assets on line 6a _____ 1,494,013				
	7 Capital gain net income (from Part IV, line 2) . . . .		18,326		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .			4,105	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-53,439	-53,439	-53,439	
	12 Total. Add lines 1 through 11 . . . . .	94,899	94,899	80,678	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	3,720	1,240	1,240	1,240
	c Other professional fees (attach schedule) . . . . .	23,039	16,739	16,739	6,300
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,149	3,149	3,149	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	1,060			1,060
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	916	367	367	549
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	31,884	21,495	21,495	9,149
	25 Contributions, gifts, grants paid . . . . .	190,288			190,288
	26 Total expenses and disbursements. Add lines 24 and 25	222,172	21,495	21,495	199,437
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-127,273			
	b Net investment income (if negative, enter -0-)		73,404		
	c Adjusted net income (if negative, enter -0-)			59,183	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	140,649	152,056	152,056
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	4,593		
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	4,437,304	4,307,322	4,664,228
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,582,546	4,459,378	4,816,284	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .	3,312,069	3,188,901	
	26	Permanently restricted . . . . .	1,270,477	1,270,477	
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	4,582,546	4,459,378	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	4,582,546	4,459,378	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 4,582,546
2	Enter amount from Part I, line 27a . . . . .	2 -127,273
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,105
4	Add lines 1, 2, and 3 . . . . .	4 4,459,378
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 4,459,378

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	BANK OF AMERICA - SHORT TERM (SEE SCHEDULE)			
b	BANK OF AMERICA - LONG TERM (SEE SCHEDULE)			
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,211,870		1,204,322	7,548
b 282,142		299,629	-17,487
c			28,265
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			7,548
b			-17,487
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,326
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	162,417	3,797,039	0 042775
2008	277,567	4,654,353	0 059636
2007	290,999	5,745,915	0 050645
2006	233,936	4,880,397	0 047934
2005	246,652	4,607,175	0 053536

2 Total of line 1, column (d). . . . .	2	0 254526
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 050905
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .	4	4,400,146
5 Multiply line 4 by line 3. . . . .	5	223,989
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	734
7 Add lines 5 and 6. . . . .	7	224,723
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	199,437

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,468
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	1,468
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	1,468
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,720
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d. . . . .		7	2,720
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	1,252
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 1,252 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/> . . . . .			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a 1b	No No
c Did the foundation file Form 1120-POL for this year?. . . . .		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/> . . . . .		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/>		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SIDNEY RICHTER Telephone no (518) 828-6983 Located at 4A GIFFORD PARKWAY HUDSON NY ZIP+4 12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

## Part VIII

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . .

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	

**Total.** Add lines 1 through 3. . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,332,080
b	Average of monthly cash balances. . . . .	1b	135,073
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	4,467,153
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,467,153
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	67,007
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,400,146
6	Minimum investment return. Enter 5% of line 5. . . . .	6	220,007

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	220,007
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	1,468
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,468
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	218,539
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	218,539
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	218,539

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	199,437
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	199,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	199,437
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. . . . .			
b	Total for prior years 2008 , 2007 , 2006			
3	Excess distributions carryover, if any, to 2010			
a	From 2005. . . . .			
b	From 2006. . . . .			
c	From 2007. . . . .			
d	From 2008. . . . .			
e	From 2009. . . . . 0			
f	Total of lines 3a through e. . . . . 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 199,437			
a	Applied to 2009, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. . . . .			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .			
10	Analysis of line 9			
a	Excess from 2006. . . . .			
b	Excess from 2007. . . . .			
c	Excess from 2008. . . . .			
d	Excess from 2009. . . . .			
e	Excess from 2010. . . . . 0			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

CO SIDNEY RICHTER  
PO BOX 1015  
HUDSON, NY 12534  
(518) 828-6983

b

The form in which applications should be submitted and information and materials they should include

GRANT REQUESTS SHOULD BE WRITTEN AND CONTAIN PURPOSE OF GRANT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS GIVEN TO LUNG, T B , BLOOD-OXYGEN RESEARCH AND/OR EQUIPMENT ONLY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	190,288
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-05-10

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

MATTHEW H VANDERBECK

PATTISONKOSKEYHOWE&BUCCIPC

2880 ROUTE 9 SUITE 2

VALATIE, NY 12184

Check if self-employed

Firm's EIN

Phone no

☒

(518) 758-6776

Form 990-PF (2010)


Additional Data

Software ID:  
Software Version:  
EIN: 14-1347714  
Name: POTTS MEMORIAL FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN DAGGETT MD	PRESIDENT 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
SIDNEY RICHTER	TREASURER 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
KATHLEEN MCDONOUGH PHD	VICE PRESIDENT 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
DONNA KLOSE	SECRETARY 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
DONNA O'HARE MD	TRUSTEE 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
RICHARD GULLOT MD	TRUSTEE 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
JOSEPH J FUSCO MD	TRUSTEE 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
JOHN CHAN MD	TRUSTEE 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				
ANTHONY MALANGA MD	TRUSTEE 0 2	0	0	0
PO BOX 1015 HUDSON, NY 12534				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215	NONE		SUPPORT OF PROPOSAL ENTITLED "COMMUNITY-BASED DETECTION OF HV-TB CO-INFECTION IN AN URBAN RESOURCE-POOR SETTING" IN LIMA PERU	20,000
JOHNS HOPKINS UNIVERSITY SCHOOL OF PUBLIC HEALTH CENTER FOR TUBERCULOSIS RESEARCH 1550 ORLEANS STREET ROOM 103 BALTIMORE,MD 21231	NONE		SALARY SUPPORT OF PROPOSAL ENTITLED, "M TUBERCULOSIS INFLUENCES HOST MATRIX METALLOPROTEINASES AND GRANULOMA FORMATION "	30,000
COLUMBIA MEMORIAL HOSPITAL 71 PROSPECT AVENUE HUDSON,NY 12534	NONE	501(C)(3)	PURCHASE OF GLIDESCOPE	15,000
NYS DEPARTMENT OF HEALTH DAVID AXELROD INSTITUTE WADSWORTH CENTER PO BOX 22002 ALBANY,NY 12201	NONE		SUPPORT FOR WORLD TB DAY CONFERENCE IN ALBANY, NY	14,000
UNIVERSITY OF TEXAS HEALTH CENTER AT TYLER 11937 US HIGHWAY 271 TYLER,TX 75708	NONE		RESEARCH PROPOSAL ENTITLED, "IL-22 PRODUCED BY HUMAN NATURAL KILLER CELLS INHIBITS GROWHT OF MYCOBACTERIUM TUBERCULOSIS BY ENHANCING PHAGOLYSOSOMAL FUSION "	30,200
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE NEW YORK,NY 10065	NONE		SENESCENT AND REJUVENATED Myco TB SUBSETS ON EXIT FROM LATENCY	46,800
CHILDREN'S HOSPITAL BOSTON 300 LONGWOOD AVENUE BOSTON,MA 02115	NONE		PURCHASE OF LABORATORY CARTRIDGES AND ASSAY PLATES IN REASEARCH "ON NOVEL DIAGNOSTIC METHODS FOR PEDIATRIC TUBERCULOSIS "	23,776
WESTERN UNIVERSITY OF HEALTH SCIENCES 309 EAST SECOND STREET POMONA,CA 91766	NONE		SUPPORT OF PROPOSAL ENTITLED, "ROLE OF PHoP IN THE MYCOBACTERIUM TUBERCULOSIS LIPF PROMOTER'S REGULATION "	5,000
TRUDEAU INSTITUTE 154 ALGONQUIN AVENUE SARANAC LAKE,NY 12983	NONE		PURCHASE OF CONFOCAL MICROSCOPE	5,000
COLUMBIA COUNTY DEPARTMENT OF HEALTH 325 COLUMBIA STREET HUDSON,NY 12534	NONE		PURCHASE OF TWO STETHOSCOPES, SEVERAL DIGITAL THERMOMETERS, AND A PULSE OXIMETER FOR ASSESSMENT OF PATIENTS WITH TB OR POSITIVE PPDS	512
<b>Total . . . . .</b>  <b>3a</b>				190,288



**TY 2010 Accounting Fees Schedule**

**Name:** POTTS MEMORIAL FOUNDATION

**EIN:** 14-1347714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,720	1,240	1,240	1,240

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2010 Depreciation Schedule**

**Name:** POTTS MEMORIAL FOUNDATION

**EIN:** 14-1347714

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2010 General Explanation Attachment****Name:** POTTS MEMORIAL FOUNDATION**EIN:** 14-1347714

Identifier	Return Reference	Explanation
PART IV CAPITAL GAINS SCHEDULE	BOA DETAIL FOR CAPITAL GAINS/LOSS	SCHEDULE DETAILING LONG-TERM/SHORT-TERM GAINS/LOSSES FOR THE YEAR

**TY 2010 Investments - Other Schedule****Name:** POTTS MEMORIAL FOUNDATION**EIN:** 14-1347714

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - EQUITIES	AT COST	2,499,055	2,962,092
MUTUAL FUNDS - FIXED INCOME	AT COST	1,344,767	1,331,165
PRIVATE EQUITY	AT COST	28,296	25,284
PUBLIC REITS	AT COST	137,055	92,468
MUTUAL FUNDS - COMMODITIES	AT COST	298,149	253,219

TY 2010 Land, Etc. Schedule

**Name:** POTTS MEMORIAL FOUNDATION

**EIN:** 14-1347714

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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**TY 2010 Other Expenses Schedule****Name:** POTTS MEMORIAL FOUNDATION**EIN:** 14-1347714

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
OFFICE	432			432
NYS FILING FEE	250	250	250	
INSURANCE	234	117	117	117

## TY 2010 Other Income Schedule

**Name:** POTTS MEMORIAL FOUNDATION

**EIN:** 14-1347714

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MISCELLANEOUS INCOME	115	115	115
WRITE DOWN ON INVESTMENT	-53,554	-53,554	-53,554

TY 2010 Other Increases Schedule

**Name:** POTTS MEMORIAL FOUNDATION

**EIN:** 14-1347714

Description	Amount
GRANTS RETURNED	4,105



**TY 2010 Other Professional Fees Schedule****Name:** POTTS MEMORIAL FOUNDATION**EIN:** 14-1347714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSIONS	16,739	16,739	16,739	
SECRETARIAL SERVICES	6,300			6,300

**TY 2010 Taxes Schedule****Name:** POTTS MEMORIAL FOUNDATION**EIN:** 14-1347714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX PRIOR YEAR	429	429	429	
EXCISE TAX ESTIMATED PAYMENTS	2,720	2,720	2,720	



\*22420580500\*

Settlement Date

## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan. 01, 2010 through Dec. 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/31/10	ARTIO GLOBAL HIGH INCOME FUND CL1 PURCHASE 204 630 SHARES REINVESTED @ 10.1789 ACCOUNT 41-16-202-5877479	-2,083.13	2,083.13		
Total Purchases		-\$1,422,930.35	\$1,422,930.35	\$0.00	\$0.00

## Sales and Maturities

01/15/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 01/15/10 ACCOUNT 41-16-202-5877479	\$32.31	-\$32.31				
02/16/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 02/15/10 ACCOUNT 41-16-202-5877479	32.55	-32.55				
03/15/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 03/15/10 ACCOUNT 41-16-202-5877479	32.81	-32.81				
04/15/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 04/15/10 ACCOUNT 41-16-202-5877479	36.60	-36.60				
05/17/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 05/15/10 ACCOUNT 41-16-202-5877479	36.89	-36.89				



## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan 01, 2010 through Dec 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
06/14/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 STEPHENS, INC. 06/11 SALE 4,387.92 PAR @ 102.000000 MISC.00 COMM.00 ACCOUNT 41-16-202-5877479	4,475.68	-4,387.92		87.76
06/15/10	GOVERNMENT NATL MTG ASSN POOL # 209403 DTD 05/01/88 9.000% DUE 04/15/18 PRINCIPAL PAYDOWN 06/15/10 ACCOUNT 41-16-202-5877479	33.65	-33.65		
06/15/10	ISHARES MSCI EMERGING MKTS INDEX FUND J.P. MORGAN SECURITIES INC. 06/10 SALE 5,275.00 SHR @ 38.2500000 MISC.3.40 COMM 158.25 ACCOUNT 41-16-202-5877479	201,607.10	-217,786.82	-16,179.72	
06/16/10	COLUMBIA ACORN FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,214,958 UNITS @ 26.0200 ACCOUNT 41-16-202-5877479	31,613.22	-29,292.64	2,320.58	
06/16/10	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 100,707 UNITS @ 33.4259 ACCOUNT 41-16-202-5877479	3,366.63	-3,381.74	-15.11	
06/16/10	COLUMBIA LARGE CAP CORE FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 61,685,491 UNITS @ 11.6800 ACCOUNT 41-16-202-5877479	720,486.53	-710,000.00	10,486.53	



\*22430580510\*

Settlement Date

## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan 01, 2010 through Dec 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gam/Loss
Sales and Maturities (cont)					
06/16/10	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 546,214 UNITS @ 10.0000 ACCOUNT 41-16-202-5877479	5,462.14	-5,997.43	-535.29	
06/16/10	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,465,350 UNITS @ 40.8800 ACCOUNT 41-16-202-5877479	59,903.52	-54,437.74	5,465.78	
06/16/10	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 637,798 UNITS @ 26.2900 ACCOUNT 41-16-202-5877479	16,767.71	-14,611.95	2,155.76	
06/16/10	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 243,859 UNITS @ 14.6499 ACCOUNT 41-16-202-5877479	3,572.53	-2,404.52		1,168.01
06/16/10	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM MUTUAL FUND AGENT PROCEEDS REDEMPTION 3,725,642 UNITS @ 14.5899 ACCOUNT 41-16-202-5877479	54,357.11	-93,958.35		-39,601.24
06/16/10	OLD MUTUAL TS&W MID CAP VALUE FUND CL I MUTUAL FUND AGENT PROCEEDS REDEMPTION 5,835,035 UNITS @ 7.7199 ACCOUNT 41-16-202-5877479	45,046.47	-43,937.81	1,108.66	



## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan. 01, 2010 through Dec 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
06/16/10	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 5,917,234 UNITS @ 11.1000 ACCOUNT 41-16-202-5877479	65,681.30	-64,497.85	1,183.45	
06/16/10	ROWE T PRICE INTL FDS INC INTL BD FD MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,045,895 UNITS @ 9.2800 ACCOUNT 41-16-202-5877479	9,705.91	-10,574.00	-868.09	
07/06/10	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 3,922,923 UNITS @ 11.2499 ACCOUNT 41-16-202-5877479	44,132.88	-42,759.86	1,373.02	
10/28/10	ARTIO GLOBAL HIGH INCOME FUND CL I MUTUAL FUND AGENT PROCEEDS REDEMPTION 205,000 UNITS @ 10.6600 ACCOUNT 41-16-202-5877479	2,185.30	-2,180.68		4.62
10/28/10	COLUMBIA ACORN FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 97,313 UNITS @ 27.8999 ACCOUNT 41-16-202-5877479	2,715.03	-2,346.22		368.81
10/28/10	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 29,254 UNITS @ 38.7605 ACCOUNT 41-16-202-5877479	1,133.90	-982.35		151.55



\*22440580520\*

Settlement Date

## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan. 01, 2010 through Dec. 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
10/28/10	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 198.225 UNITS @ 11.4500 ACCOUNT 41-16-202-5877479	2,269.68	-2,176.51		93.17
10/28/10	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 26.196 UNITS @ 42.3904 ACCOUNT 41-16-202-5877479	1,110.46	-973.18		137.28
10/28/10	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 34.987 UNITS @ 27.8403 ACCOUNT 41-16-202-5877479	974.05	-801.55		172.50
10/28/10	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 56.963 UNITS @ 15.5901 ACCOUNT 41-16-202-5877479	888.06	-561.67		326.39
10/28/10	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,594.501 UNITS @ 11.8199 ACCOUNT 41-16-202-5877479	18,847.00	-16,889.67		1,957.33
10/28/10	EATON VANCE LARGE-CAP VALUE FUND CLI MUTUAL FUND AGENT PROCEEDS REDEMPTION 673.147 UNITS @ 17.0300 ACCOUNT 41-16-202-5877479	11,463.70	-11,127.12		336.58

## Activity Detail

Account: 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan 01, 2010 through Dec. 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
<b>Sales and Maturities (cont)</b>					
10/28/10	HARBOR INTERNATIONAL FUND INSTL CL MUTUAL FUND AGENT PROCEEDS REDEMPTION 38.531 UNITS @ 58.7293 ACCOUNT 41-16-202-5877479	2,262.90	-2,114.58		148.32
10/28/10	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 208.199 UNITS @ 21.1499 ACCOUNT 41-16-202-5877479	4,403.40	-3,789.22	614.18	
10/28/10	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM MUTUAL FUND AGENT PROCEEDS REDEMPTION 96.931 UNITS @ 15.4600 ACCOUNT 41-16-202-5877479	1,498.56	-2,444.60		-946.04
10/28/10	OLD MUTUAL TS&W MID CAP VALUE FUND CL J MUTUAL FUND AGENT PROCEEDS REDEMPTION 227.544 UNITS @ 8.3400 ACCOUNT 41-16-202-5877479	1,897.72	-1,713.41		184.31
10/28/10	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,469.782 UNITS @ 11.6299 ACCOUNT 41-16-202-5877479	17,093.56	-16,020.62		1,072.94
10/28/10	PIMCO COMMODITY REAL RETURN STRATEGY FUND MUTUAL FUND AGENT PROCEEDS REDEMPTION 451.144 UNITS @ 8.6700 ACCOUNT 41-16-202-5877479	3,911.42	-6,749.11		-2,837.69





\*22450580530\*

Settlement Date

## Activity Detail

**Account:** 41-16-202-5879274 THE POTTS MEM FDN ENDWMNT FD C/A

Jan 01, 2010 through Dec 31, 2010

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
10/28/10	PIMCO DEVELOPING LOCAL MKTS FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 69,389 UNITS @ 10.6499 ACCOUNT 41-16-202-5877479	738.99	-698.75		40.24
10/28/10	ROWE T PRICE INTL FDS INC INTL BD FO MUTUAL FUND AGENT PROCEEDS REDEMPTION 111,963 UNITS @ 10.3700 ACCOUNT 41-16-202-5877479	1,161.06	-1,131.95		29.11
12/01/10	COLUMBIA ACORN FUND CLASS Z SHARES PROCEEDS REDEMPTION 396,538 UNITS @ 28.8699 ACCOUNT 41-16-202-5877479	11,448.05	-9,560.53		1,887.52
12/01/10	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FO CLASS Z SHARES PROCEEDS REDEMPTION 870,751 UNITS @ 11.4600 ACCOUNT 41-16-202-5877479	9,978.81	-9,560.85		417.96
12/01/10	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES PROCEEDS REDEMPTION 10,445,180 UNITS @ 12.2500 ACCOUNT 41-16-202-5877479	127,953.46	-110,640.05		17,313.41
12/01/10	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL PROCEEDS REDEMPTION 178,862 UNITS @ 20.6499 ACCOUNT 41-16-202-5877479	3,693.50	-3,255.29	438.21	

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