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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE NAVESINK FOUNDATION
C/O TRIPAR

Number and street (or P O box number if mail is not delivered to street address)
47 WEST RIVER ROAD SUITE A

Room/suite

City or town, state, and ZIP code
RUMSON, NJ 07760

A Employer identification number
13-7154218

B Telephone number (see page 10 of the instructions)
(206) 275-4600

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐ \$ 5,212,953

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	11,540			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,533	5,533	0	
	4 Dividends and interest from securities.	37,479	37,479	0	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	593,773			
	b Gross sales price for all assets on line 6a <u>20,981,257</u>				
	7 Capital gain net income (from Part IV , line 2)		593,773		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-92,002	-94,703	0	
	12 Total. Add lines 1 through 11	556,323	542,082	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	11,540	0	0	11,540
	c Other professional fees (attach schedule)	25,000	25,000	0	0
	17 Interest	21,588	21,588	0	0
	18 Taxes (attach schedule) (see page 14 of the instructions)	5,850	84	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	7,467	7,055	0	25
	24 Total operating and administrative expenses. Add lines 13 through 23	71,445	53,727	0	11,565
	25 Contributions, gifts, grants paid	245,100			245,100
	26 Total expenses and disbursements. Add lines 24 and 25	316,545	53,727	0	256,665
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	239,778			
	b Net investment income (if negative, enter -0-)		488,355		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	576,415	-87,599	-87,599
	2	Savings and temporary cash investments	629,334	1,269,525	1,269,525
	3	Accounts receivable ▶ <u>4,528</u>			
		Less allowance for doubtful accounts ▶ _____	61	4,528	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,973,614	4,117,095	3,881,436
	c	Investments—corporate bonds (attach schedule).	461,017	578,044	113,591
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	31,500	30,071	36,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,671,941	5,911,664	5,212,953	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,671,941	5,911,664	
	30	Total net assets or fund balances (see page 17 of the instructions)	5,671,941	5,911,664	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,671,941	5,911,664	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,671,941
2	Enter amount from Part I, line 27a	2 239,778
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,911,719
5	Decreases not included in line 2 (itemize) ▶ _____	5 55
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,911,664

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	593,773
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	220,961	4,289,555	0 051511
2008	225,709	6,108,280	0 036951
2007	370,047	7,168,520	0 051621
2006	296,499	5,737,689	0 051676
2005	287,783	5,413,340	0 053162

2	Total of line 1, column (d).	2	0 244921
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048984
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,760,023
5	Multiply line 4 by line 3.	5	233,165
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,884
7	Add lines 5 and 6.	7	238,049
8	Enter qualifying distributions from Part XII, line 4.	8	256,665

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,884
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,884
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,884
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,766	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	5,766
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	24
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	858
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 858	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of J HUGH DEVLIN Telephone no (206) 275-4600 Located at 47 WEST RIVER RD RUMSON NJ ZIP+4 07760			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☐ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☐ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J HUGH DEVLIN	TRUSTEE	0	0	0
C/O TRIPAR RUMSON, NJ 07760	0			
NANCY DEVLIN	TRUSTEE	0	0	0
C/O TRIPAR RUMSON, NJ 07760	0			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

☒

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,514,304
b	Average of monthly cash balances.	1b	1,318,207
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,832,511
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,832,511
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	72,488
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,760,023
6	Minimum investment return. Enter 5% of line 5.	6	238,001

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,001
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	4,884
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,884
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	233,117
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	233,117
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	233,117

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	256,665
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	256,665
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	4,884
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	251,781
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				233,117
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 2008 , 2007 , 2006				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007. 7,903				
d	From 2008.				
e	From 2009. 16,645				
f	Total of lines 3a through e.	24,548			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 256,665				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				233,117
e	Remaining amount distributed out of corpus	23,548			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	48,096			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	48,096			
10	Analysis of line 9				
a	Excess from 2006.				
b	Excess from 2007. 7,903				
c	Excess from 2008.				
d	Excess from 2009. 16,645				
e	Excess from 2010. 23,548				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

J HUGH DEVLIN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	245,100
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	5,533	
4 Dividends and interest from securities.			14	37,479	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	593,773	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a EXCISE TAX REFUND	110000		01	1,766	
b OTHER INCOME	110000		01	-93,768	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				544,783	
13 Total. Add line 12, columns (b), (d), and (e).					544,783

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-10-19

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DARCY LOUGHRAN

Firm's name

FRANKEL LOUGHRAN STARR VALLONE LLP

Firm's address

7900 SE 28TH STREET SUITE 200
MERCER ISLAND, WA 98040

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (206) 275-4600

Form 990-PF (2010)

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div>	<div>OMB No 1545-0047</div>
		<div>2010</div>

<div>Name of organization</div> <div>THE NAVESINK FOUNDATION C/O TRIPAR</div>	<div>Employer identification number</div> <div>13-7154218</div>
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE NAVESINK FOUNDATION C/O TRIPAR	Employer identification number 13-7154218
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	J HUGH DEVLIN - CASH 47 WEST RIVER ROAD SUITE A RUMSON, NJ 07760	\$ 11,540	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE NAVESINK FOUNDATION C/O TRIPAR	Employer identification number 13-7154218
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE NAVESINK FOUNDATION C/O TRIPAR	Employer identification number 13-7154218
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID:

Software Version:

EIN: 13-7154218

Name: THE NAVESINK FOUNDATION
C/O TRIPAR

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	THROUGH BARCLAYS AC 832-05795	P		
B	THROUGH BARCLAYS AC 832-05795	P		
C	THROUGH BARCLAYS AC 832-05806	P		
D	THROUGH BARCLAYS AC 832-05806	P		
E	THROUGH BARCLAYS AC 832-05807	P		
F	THROUGH BARCLAYS AC 832-05807	P		
G	THROUGH POPE RESOURCES	P		
H	THROUGH BARCLAYS WEALTH ADVISOR	P		
I	THROUGH BARCLAYS WEALTH ADVISOR	P		
J	THROUGH BOARDWALK PIPELINE PARTNERS	P		
K	THROUGH GLOBAL PARTNERS LP	P		
L	THROUGH INERGY LP	P		
M	THROUGH LINN ENERGY LLC	P		
N	THROUGH NATURAL RESOURCE PARTNERS	P		
O	THROUGH NUVEEN DIVERSIFIED COMMODITY FUND	P		
P	THROUGH NUVEEN DIVERSIFIED COMMODITY FUND	P		
Q	THROUGH NUSTAR ENERGY LP	P		
R	THROUGH PENN VIRGINIA GP HOLDINGS LP	P		
S	THROUGH REGENCY ENERGY PARTNERS	P		
T	ADJUSTMENT TO GAIN THROUGH PTPS	P		
U	ORDINARY GAIN THROUGH PTPS	P		
V	CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	9,332,772		9,156,233	176,539
B	289,742		316,022	-26,280
C	3,872,808		3,796,374	76,434
D	138,634		164,852	-26,218
E	6,579,995		6,347,061	232,934
F	458,255		484,446	-26,191
G				1,374
H				38,259
I				4,946
J				181
K				-11
L				-33
M				-45
N				820
O				2,649
P				3,805
Q				-103
R				-3,698
S				-6
T	138,402		170,634	-32,232
U	170,634			170,634
V				15


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
A						176,539
B						-26,280
C						76,434
D						-26,218
E						232,934
F						-26,191
G						
H						
I						
J						
K						
L						
M						
N						
O						
P						
Q						
R						
S						
T						-32,232
U						170,634
V						


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLASSROOM INC THE HONOR SOCIETY 245 FIFTH AVENUE NEW YORK,NY 10016	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
THE KEITH MCHEFFEY FOUNDATION PO BOX 528 RUMSON,NJ 07760	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,500
THE CHAPEL OF THE SNOWS C/O HOLLY SKEA PO BOX 18 MANCHESTER CENTER,VT 05255	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
MONMOUTH DAY CARE 9 WEST BERGEN PLACE RED BANK,NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HABCORE ONE HARDING ROAD SUITE 102 P O BOX RED BANK,NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
COOKE FOUNDATION 475 RIVERSIDE DRIVE SUITE 730 NEW YORK,NY 10115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,500
CHURCH OF THE NATIVITY HANCE AND RIDGE ROADS PO BOX 66 FAIR HAVEN,NJ 077040066	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	15,000
RUMSON COUNTRY DAY SCHOOL 33 BELLEVUE AVE RUMSON,NJ 07760	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000
DICKINSON COLLEGE COLLEGE LAUTHER STREETS PO BOX 17 CARLISLE,PA 170132986	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
TRINITY COLLEGE ATTN AMY BROUGH 300 SUMMIT STREET HARTFORD,CT 061063100	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
THE SNEAKER EXCHANGE PO BOX 7046 VERO BEACH,FL 32961	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
BIRTHRIGHT PO BOX 202 RED BANK,NJ 077010202	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,500
HYDROCEPHALUS ASSOCIATION 870 MARKET ST 705 SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	55,000
FAIR HAVEN FIRST AID PO BOX 142 FAIR HAVEN,NJ 07704	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
HOLY NAME CATHOLIC CHURCH 522 STATE STREET CAMDEN,NJ 08102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000
Total  3a				245,100


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RIVER RESOURCES INC TURNER BUSINESS PARK PO BOX 121 TURNER, ME 04282	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	8,500
LA SALLE UNIVERSITY SBA 1900 WEST OLNEY AVENUE PHILADELPHIA, PA 191411199	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	40,000
CENTER FOR THE ARTS 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 329631807	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
180 TURNING LIVES AROUND 1 BETHANY ROAD BUILDING 3 SUITE 42 HAZLET, NJ 07730	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
CATHOLIC CHARITIES 145 MAPLE AVENUE RED BANK, NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
INDIAN RIVER HABITAT FOR HUMANITY 4568 US HIGHWAY 1 VERO BEACH, FL 329671563	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
SISTERS OF MERCY OF NEW JERSEY 1645 US HIGHWAY 22 WATCHUNG, NJ 070696587	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,500
THE PARKER FAMILY HEALTH CLINIC 211 SHREWSBURY AVENUE RED BANK, NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
HUDSON CRADLE 1805 KENNEDY BOULEVARD JERSEY CITY, NJ 07305	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
MERCY CENTER 1106 MAIN STREET ASBURY PARK, NJ 07712	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
CHESTNUT HILL COLLEGE 9601 GERMANTOWN ROAD PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	40,000
THE RIVERVIEW MEDICAL FOUNDATION ONE RIVERVIEW PLAZA RED BANK, NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
RIVERSIDE THEATRE 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
LUNCH BREAK 121 DRS JAMES PARKER BLVD PO BOX 2215 RED BANK, NJ 07701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
SAN MIGUEL SCHOOL 836 S 4TH STREET CAMDEN, NJ 08103	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
Total  3a				245,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CORNELIA DE LANGE SYNDROME FOUNDATION 302 WEST MAIN STREET 100 AVON,CT 060013681	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
MOUNT SAINT MARY - HOUSE OF PRAYER 1645 US HIGHWAY 22 PLAINFIELD,NJ 07069	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
FAMILY CONNECTIONS 395 S CENTER STREET ORANGE,NJ 07050	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
VNA OF CENTRAL JERSEY 176 RIVERSIDE AVENUE RED BANK,NJ 077011096	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
COLLIER YOUTH SERVICES 160 CONOVER ROAD WICKATUNK,NJ 07765	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
CHASE FOR LIFE PO BOX 443 LITTLE SILVER,NJ 07739	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250
GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY 19 WEST 44TH STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
HOLY CROSS CHURCH OF VERO BEACH 500 IRIS LANE VERO BEACH,FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
JOHN'S ISLAND FOUNDATION 3055 CARDINAL DRIVE VERO BEACH,FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
LOVE INC 480 SOUTH PINE STREET BURLINGTON,WI 53105	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
NARBERTH CYSTIC FIBROSIS RUN PO BOX 752 NARBERTH,PA 19072	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	4,000
UNITED WAY OF INDIAN RIVER COUNTY 1836 14TH AVENUE VERO BEACH,FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
WELLNESS COMMUNITY 1050 17TH STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
BOARDWALK PIPELINE PARTNERS LP 9 GREENWAY PLAZA SUITE 2800 HOUSTON,TX 77046	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	4
GLOBAL PARTNERS LP PO BOX 9161 800 SOUTH STREET WALTHAM,MA 02454	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	75
Total  3a				245,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NUSTAR ENERGY LP PO BOX 781609 SAN ANTONIO, TX 78278	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	21
Total  3a				245,100

TY 2010 Accounting Fees Schedule

Name: THE NAVESINK FOUNDATION
C/O TRIPAR
EIN: 13-7154218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,540	0	0	11,540

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE NAVESINK FOUNDATION
C/O TRIPAR
EIN: 13-7154218

**TY 2010 Investments Corporate
Bonds Schedule**

Name: THE NAVESINK FOUNDATION
C/O TRIPAR

EIN: 13-7154218

Name of Bond	End of Year Book Value	End of Year Fair Market Value
\$100,000 LBH CONT PART	100,004	0
\$350,000 LEHMAN BROS HLDG	361,013	0
\$175,000 BRAZIL FED REP	117,027	113,591

TY 2010 Investments Corporate
Stock Schedule

Name: THE NAVESINK FOUNDATION
C/O TRIPAR
EIN: 13-7154218

Name of Stock	End of Year Book Value	End of Year Fair Market Value
25,000 SHS ADAPTEC INC	0	0
16,000 SHS CISCO SYSTEMS INC	324,823	323,680
1,500 SHS AEP INDUSTRIES INC	49,216	38,925
1,000 SHS BLUELINX HLDGS	13,594	3,660
5,000 SHS CITIZENS REPUBLIC BK	5,782	3,075
9,000 SHS DUPONT FABROS TECH	225,010	224,640
2,500 SHS FOREST LABORATORIES	78,141	79,950
10,000 SHS AMERICAN AXLE & MAN	0	0
1,000 SHS FOSTER WHEELER AG	27,053	34,520
3,000 SHS FRIEDMAN INDS INC	28,194	26,250
500 SHS BG GROUP PLC	14,610	50,727
1,000 SHS CELGENE CORP	68,735	59,140
30,000 SHS DENNYS CORPORATION	0	0
35,000 SHS AMR CORP - DEL	0	0
2,000 SHS HORNBECK OFFSHORE	49,141	41,760
2,500 SHS ANADARKO PETROLEUM	0	0
8,000 SHS HUDSON PACIFIC PROP	200,010	200,000
17,500 SHS ATMEL CORP	0	0
7,500 SHS ION GEOPHYSICAL CORP	46,374	63,600
1,000 SHS MONSANTO CO	48,847	69,640
400 SHS EATON CORP	13,113	40,604
2,000 SHS KOREA ELEC PWR	22,592	27,020
2,000 SHS PENN VIRGINIA GP	28,133	52,640
4,000 SHS BANK OF AMERICA CORP	0	0
15,000 SHS BRONCO DRILLING CO	121,953	120,000
4,500 SHS HUNTSMAN CORP	0	0
1,539 SHS WAINWRIGHT BK & TR	0	0
60,000 SHS CRIMSON EXPLORATION	0	0
30,000 SHS FALCON NAT GAS CORP	44,695	255
2,245 SHS KHD HUMBOLDT	13,626	20,568

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SHS PLAINS ALL AMERICAN	62,122	62,790
1,000 SHS LUMBER LIQUIDATORS	0	0
1,500 SHS DIAMONDS TRUST	136,459	100,305
2,500 SHS DUNCAN ENERGY PARTNE	0	0
(3,000) SHS EBAY INC	0	0
14,500 SHS EL PASO PIPELINE LP	481,686	485,025
7,500 SHS EMC CORP MASS	0	0
4,500 SHS HONEYWELL INTL INC	0	0
(8,000) SHS ISHARES TR	0	0
15,000 SHS BALLANTYNE OMAHA	30,315	116,550
15,000 SHS JDS UNIPHASE CORP	0	0
5,000 SHS RBS CAPITAL FUNDING	63,755	64,201
3,000 SHS KEY ENERGY SERVICES	42,454	38,940
16,000 SHS KNIGHT CAPITAL GROU	0	0
710 WTS LEHMAN BROS	181,587	0
5,000 SHS MOTOROLA INC	0	0
2,500 SHS GOLAR LNG LIMITED	42,438	37,525
1,000 SHS LA JOLLA PHARMACEUTI	5,499	26
75,000 SHS SOUTHERN UN CO	69,381	69,900
15,000 SHS BARZEL IND (NOVA A)	45,033	30
5,000 SHS MAGELLAN PETROLEUM	8,294	14,400
75,000 SHS NTN BUZZTIME INC	84,124	28,500
2,500 SHS ORACLE CORP	0	0
3,000 SHS PEABODY ENERGY CORP	0	0
22,500 SHS PROGEN INDUSTRIES	61,937	5,850
2,500 SHS PHILIP MORRIS INTL	122,626	146,325
1,000 SHS SAN JUAN BASIN RTY	18,760	23,533
5,000 SHS RENTECH INC	12,254	6,100
3,000 SHS SANDRIDGE ENERGY INC	0	0
1,000 SHS TALISMAN ENERGY INC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,000 SHS TORTOISE PWR & ENERG	0	0
3,000 SHS TERRA NOVA ROYALTY	19,455	23,430
3,000 SHS VALE SA	95,185	103,710
BARCLAYS WEALTH STRATEGIC	353,243	370,004
15,000 SHS UCBH HOLDINGS INC	21,185	63
1,500 SHS UNITED HEALTH GROUP	0	0
6,000 SHS WEATHERFORD INTL LTD	0	0
6,000 SHS WESTERN GAS PARTNERS	178,832	181,800
9,000 SHS XEROX CORP	0	0
10,500 SHS YAHOO INC	181,281	174,615
1,000 SHS OWENS ILLINOIS INC	42,403	30,700
4,000 SHS WILLIAMS PARTNERS	190,200	186,600
500 SHS UNITED STATES STL CR	0	0
2,500 SHS CITIGROUP CAP XI	60,180	60,350
1,058 SHS TRANSOCEAN	82,765	69,510

TY 2010 Land, Etc. Schedule

Name: THE NAVESINK FOUNDATION
C/O TRIPAR

EIN: 13-7154218

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Other Assets Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
POPE RES DEL LTD	31,500	30,071	36,000

TY 2010 Other Decreases Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Description	Amount
LATE FILING FEES - NEW JERSEY	55

TY 2010 Other Expenses Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS (K-1'S)	7,055	7,055		0
NONDEDUCTIBLE EXPENSE (K-1'S)	387	0	0	0
NJ REGISTRATION FEE	25	0		25

TY 2010 Other Income Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	1,766	0	0
LINN ENERGY LLC	1,587	1,587	0
POPE RESOURCES	-2,117	-2,117	0
WESTERN GAS PARTNERS	-1,880	-1,880	0
DCP MIDSTREAM PARTNERS	-2,611	-2,611	0
DUNCAN ENERGY PARTNERS L P	533	533	0
EL PASO PIPELINE PARTNERS	-5,860	-5,860	0
BOARDWALK PIPELINE PARTNERS	-2,462	-2,462	0
EXTERRAN PARTNERS, LP	-1,391	-1,391	0
INERGY L P	-972	-972	0
NATURAL RESOURCE PARTNERS	86	86	0
PENN VIRGINIA GP HOLDINGS LP	-6,607	-6,607	0
PLAINS ALL AMERICAN PIPELINE LP	-1,187	-1,187	0
TARGA RESOURCES PARTNERS LP	-52,342	-52,342	0
SUNOCO LOGISTICS PARTNERS, LP	-3,654	-3,654	0
GLOBAL PARTNERS LP	-8,098	-8,098	0
NUSTAR ENERGY LP	-1,692	-1,692	0
REGENCY ENERGY PARTNERS	-4,241	-4,241	0
WILLIAMS PARTNERS LP	-4,390	-4,390	0
JP MORGAN SETTLEMENT FUNDS	721	709	0
TAX EXEMPT INCOME	923	0	0
BARCLAYS ROYALTY INCOME	1,886	1,886	0

TY 2010 Other Professional Fees Schedule

Name: THE NAVESINK FOUNDATION
C/O TRIPAR
EIN: 13-7154218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RESEARCH FEES	25,000	25,000	0	0

TY 2010 Substantial Contributors Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Name	Address
J HUGH DEVLIN - CASH	47 WEST RIVER ROAD SUITE A RUMSON, NJ 07760

TY 2010 Taxes Schedule

Name: THE NAVESINK FOUNDATION

C/O TRIPAR

EIN: 13-7154218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	5,766	0	0	0
FOREIGN TAXES WITHHELD	84	84	0	0