



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC		A Employer identification number 13-7099577
Number and street (or P O box number if mail is not delivered to street address) 39 BROADWAY - 36TH FLOOR	Room/suite	B Telephone number (212) 422-5800
City or town, state, and ZIP code NEW YORK, NY 10006		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,007,413. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		48,375.	48,375.		STATEMENT 1
4 Dividends and interest from securities		80,715.	79,961.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		90,085.			
b Gross sales price for all assets on line 6a		621,035.			
7 Capital gain net income (from Part IV, line 2)			87,417.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-60,180.	-27,350.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		158,995.	188,403.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		9,090.	4,545.	0.	4,545.
b Accounting fees STMT 5		37,200.	18,600.	0.	18,600.
c Other professional fees STMT 6		25,846.	25,846.	0.	0.
17 Interest					
18 Taxes STMT 7		3,797.	2,995.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		105,098.	104,262.	0.	750.
24 Total operating and administrative expenses. Add lines 13 through 23		181,031.	156,248.	0.	23,895.
25 Contributions, gifts, grants paid		159,469.			159,469.
26 Total expenses and disbursements. Add lines 24 and 25		340,500.	156,248.	0.	183,364.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-181,505.			
b Net investment income (if negative, enter -0-)			32,155.		
c Adjusted net income (if negative, enter -0-)				0.	

023501
12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

SCANNED NOV 22 2011

Revenue

Operating and Administrative Expenses

MEEHAN FOUNDATION

Form 990-PF (2010)

C/O T.MEEHAN, MEEHAN & ASSOC. LLC

13-7099577

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,500.	38,553.	38,553.
	2 Savings and temporary cash investments	5,019,707.	3,227,763.	3,227,763.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	2,907,922.	2,941,282.	3,302,575.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,097,899.	4,663,925.	4,438,522.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	11,053,028.	10,871,523.	11,007,413.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,053,028.	10,871,523.	
	30 Total net assets or fund balances	11,053,028.	10,871,523.	
31 Total liabilities and net assets/fund balances	11,053,028.	10,871,523.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,053,028.
2 Enter amount from Part I, line 27a	2	-181,505.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,871,523.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,871,523.

023511
12-07-10

Form 990-PF (2010)

MEEHAN FOUNDATION

Form 990-PF (2010)

C/O T.MEEHAN, MEEHAN & ASSOC. LLC

13-7099577

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 621,035.		462,555.	87,417.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			87,417.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,417.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	484,932.	10,507,299.	.046152
2008	962,170.	12,625,558.	.076208
2007	442,976.	13,499,302.	.032815
2006	16,469.	10,579,125.	.001557
2005	18,209.	8,549,897.	.002130

2 Total of line 1, column (d)	2	.158862
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031772
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,610,950.
5 Multiply line 4 by line 3	5	337,131.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	322.
7 Add lines 5 and 6	7	337,453.
8 Enter qualifying distributions from Part XII, line 4	8	183,364.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

MEEHAN FOUNDATION

Form 990-PF (2010)

C/O T.MEEHAN, MEEHAN & ASSOC. LLC

13-7099577

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐9,093. Refunded ☐**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of C/O T.S. MEEHAN & ASSOC. LLC	Telephone no.	(212) 422-5800	
Located at 39 BROADWAY, 36TH FL., NEW YORK, NY		ZIP+4	10006	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Form 990-PF (2010)

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERENCE S. MEEHAN	TRUSTEE			
C/O MEEHAN & ASSOC. LLC, 39 BROADWAY				
NEW YORK, NY 10006	5.00	0.	0.	0.
EMILY SOUVAIN MEEHAN	TRUSTEE			
C/O MEEHAN & ASSOC. LLC, 39 BROADWAY				
NEW YORK, NY 10006	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Paid Employees, and Contractors (continued)

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over \$50,000 for professional services		0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		0.
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		0.
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form **990-PF** (2010)

Part X: Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,782,520.
b Average of monthly cash balances	1b	3,704,727.
c Fair market value of all other assets	1c	4,285,291.
d Total (add lines 1a, b, and c)	1d	10,772,538.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	10,772,538.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	161,588.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,610,950.
6 Minimum investment return. Enter 5% of line 5	6	530,548.

Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	530,548.
2a Tax on investment income for 2010 from Part VI, line 5	2a	643.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	643.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	529,905.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	529,905.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	529,905.

Part XII: Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,364.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,364.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	183,364.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				529,905.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	107,293.			
e From 2009				
f Total of lines 3a through e	107,293.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	183,364.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				183,364.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	✓ 107,293.			107,293.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				239,248.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

TERENCE S. MEEHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			3a	159,469.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	48,375.		
4 Dividends and interest from securities	523000	754.	14	79,961.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	-1,893.	14	-58,287.		
8 Gain or (loss) from sales of assets other than inventory	523000	2,668.	18	87,417.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		1,529.		157,466.		0.
13 Total. Add line 12, columns (b), (d), and (e)						158,995.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED (A)	P	VARIOUS	VARIOUS
b	SCHEDULE ATTACHED (A)	P	VARIOUS	VARIOUS
c	THRU SMITH BARNEY	P	VARIOUS	VARIOUS
d	THRU AZIMUTH DIVERSIFIED FUND LLC	P	VARIOUS	VARIOUS
e	AMOUNT SUBJECT TO UBTI - AZIMUTH DIV STCG	P	VARIOUS	VARIOUS
f	THRU AZIMUTH DIVERSIFIED FUND LLC	P	VARIOUS	VARIOUS
g	AMOUNT SUBJECT TO UBTI - AZIMUTH DIV LTCL	P	VARIOUS	VARIOUS
h	THRU AZIMUTH DIVERSIFIED - SEC 1231 LOSS	P	VARIOUS	VARIOUS
i	THRU GRAIL PARTNERS LLC	P	VARIOUS	VARIOUS
j	THRU GRAIL PARTNERS LLC	P	VARIOUS	VARIOUS
k	THRU TULLIS OPPORTUNITY FUND, LP	P	VARIOUS	VARIOUS
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 159,190.		119,934.	39,256.
b 461,845.		342,621.	119,224.
c			66.
d			16,126.
e			665.
f			44,745.
g			-3,333.
h			-590.
i			104.
j			-161,135.
k			32,289.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			39,256.
b			119,224.
c			66.
d			16,126.
e			665.
f			44,745.
g			-3,333.
h			-590.
i			104.
j			-161,135.
k			32,289.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	87,417.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Zesiger Capital Group LLC
Realized Gain/Loss Report

Page 1

MEEHAN FOUNDATION
From: 01/01/10
To: 12/31/10
Portfolio Currency: US

Quantity	Security Description	Acquisition Date	Sale Date	Total Proceeds	Purchase Cost	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
EQUITIES								
BASIC INDUSTRIES								
1,000.00	GERBER SCIENTIFIC INC	04/13/07	06/09/10	5,450	10,829		-5,379	-5,379
1,500.00	HORSEHEAD HOLDINGS CORP	06/10/10	10/15/10	16,568	12,171	4,397		4,397
	TOTAL BASIC INDUSTRIES			22,018	23,001	4,397	-5,379	-982
CONSUMER NON-DURABLES								
1,200.00	LIBBEY INC	02/17/06	03/01/10	16,484	12,224		4,260	4,260
500.00	LIBBEY INC	03/01/06	03/01/10	6,868	4,483		2,386	2,386
300.00	LIBBEY INC	03/03/06	03/01/10	4,121	2,592		1,529	1,529
400.00	LIBBEY INC	03/09/06	03/02/10	4,136	2,473		1,663	1,663
100.00	LIBBEY INC	03/13/06	03/02/10	5,515	3,319		2,196	2,196
200.00	LIBBEY INC	03/13/06	04/14/10	1,347	830		517	517
1,500.00	LIBBEY INC	03/14/06	04/14/10	2,694	1,640		1,055	1,055
500.00	LIBBEY INC	03/30/06	04/14/10	20,207	11,010		9,197	9,197
	TOTAL CONSUMER NON-DURABLES	04/03/06	04/14/10	6,736	4,747		1,989	1,989
				68,109	43,317		24,792	24,792
ENERGY								
425.00	BABCOCK & WILCOX COMPANY	03/02/09	10/21/10	9,900	4,141		5,758	5,758
575.00	BABCOCK & WILCOX COMPANY	03/03/09	10/21/10	13,393	5,564		7,829	7,829
150.00	BABCOCK & WILCOX COMPANY	01/22/10	10/21/10	3,494	3,382	112		112
100.00	BABCOCK & WILCOX COMPANY	01/27/10	10/21/10	2,329	2,210	119		119
1,200.00	GLOBAL POWER EQUIPMENT GROUP	01/22/08	03/02/10	2,082	1,020		1,062	1,062
4,093.00	GLOBAL POWER EQUIPMENT GROUP	01/22/08	03/03/10	7,105	3,479		3,625	3,625
8,000.00	GLOBAL POWER EQUIPMENT GROUP	01/22/08	05/20/10	16,436	6,800		9,636	9,636
0.89	GLOBAL POWER EQUIPMENT GROUP	01/22/08	07/02/10	14	7		7	7
500.00	MGDMOTT INTL INC	03/02/09	10/13/10	7,845	2,599		5,246	5,246
7,700.00	URANIUM RESOURCES INC	07/26/02	11/10/10	19,589	3,696		15,893	15,893
14,300.00	URANIUM RESOURCES INC	07/26/02	11/11/10	37,893	6,864		31,029	31,029

SCHEDULE A

Zesiger Capital Group LLC
Realized Gain/Loss Report

Page 2

MEEHAN FOUNDATION
From: 01/01/10
To: 12/31/10
Portfolio Currency: US

Quantity	Security Description	Acquisition Date	Sale Date	Total Proceeds	Purchase Cost	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
EQUITIES								
- cont.								
ENERGY								
- cont.								
5,300.00	URANIUM RESOURCES INC	07/26/02	11/24/10	15,269	2,544		12,725	12,725
4,700.00	URANIUM RESOURCES INC	07/26/02	11/26/10	14,216	2,256		11,960	11,960
5,000.00	URANIUM RESOURCES INC	07/26/02	11/29/10	17,074	2,400		14,674	14,674
4,500.00	URANIUM RESOURCES INC	07/26/02	11/30/10	16,919	2,160		14,759	14,759
5,500.00	URANIUM RESOURCES INC	07/26/02	12/01/10	20,796	2,640		18,156	18,156
1,000.00	URANIUM RESOURCES INC	07/26/02	12/06/10	3,685	480		3,205	3,205
TOTAL ENERGY				208,039	52,243	231	155,565	155,796
INFORMATION TECHNOLOGY								
1,100.00	MICROSOFT CORP	09/24/09	01/21/10	33,135	28,487	4,648		4,648
400.00	MICROSOFT CORP	09/25/09	01/21/10	12,049	10,277	1,772		1,772
TOTAL INFORMATION TECHNOLOGY				45,185	38,765	6,420		6,420
MEDICAL TECHNOLOGY								
3,909.00	ALEXZA PHARMACEUTICALS INC	11/05/04	10/11/10	5,311	27,649		-22,338	-22,338
8,000.00	ALEXZA PHARMACEUTICALS INC	11/15/06	10/11/10	10,869	64,106		-53,238	-53,238
3,091.00	ALEXZA PHARMACEUTICALS INC	03/06/07	10/11/10	4,199	27,355		-23,156	-23,156
5,000.00	HESKA CORP	07/02/04	10/07/10	2,302	6,475		-4,173	-4,173
15,000.00	HESKA CORP	07/02/04	10/07/10	6,907	20,175		-13,268	-13,268
30,000.00	HESKA CORP	07/06/04	10/07/10	13,815	38,076		-24,261	-24,261
10,000.00	HESKA CORP	08/01/05	10/07/10	4,605	8,052		-3,447	-3,447
5,950.00	INOVIO BIOMEDICAL CORP WT - S3	12/19/05	12/30/10	0			0	0
TOTAL MEDICAL TECHNOLOGY				48,008	191,889		-143,880	-143,880

SCHEDULE A

Zesiger Capital Group LLC
Realized Gain/Loss Report

Page 3

MEEHAN FOUNDATION
From: 01/01/10
To: 12/31/10
Portfolio Currency: US

Quantity	Security Description	Acquisition Date	Sale Date	Total Proceeds	Purchase Cost	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
EQUITIES - cont.								
TELECOMMUNICATION SERVICES								
500.00	A T & T CORP	06/16/09	02/04/10	12,570	12,142	428		428
500.00	A T & T CORP	06/17/09	02/04/10	12,570	12,134	435		435
300.00	A T & T CORP	06/18/09	02/04/10	7,542	7,247	295		295
				32,682	31,523	1,159		1,159
				424,041	380,736	12,207	31,098	43,304
TOTAL TELECOMMUNICATION SERVICES								
TOTAL EQUITIES								
INTERNATIONAL EQUITIES								
CHINA								
20,000.00	CHAODA MODERN AGRICULTURE	01/27/05	03/17/10	24,293	7,783		16,510	16,510
150.00	CHINA LIFE INSURANCE CO-H	04/09/09	04/05/10	11,155	8,252	2,903		2,903
300.00	CHINA LIFE INSURANCE CO-H	04/09/09	05/20/10	18,970	16,503		2,467	2,467
2,000.00	SILVER BASE GROUP HOLDINGS	08/12/10	11/08/10	1,697	859	838		838
4,000.00	SILVER BASE GROUP HOLDINGS	08/12/10	11/09/10	3,533	1,717	1,815		1,815
2,000.00	SILVER BASE GROUP HOLDINGS	08/12/10	11/22/10	1,799	859	940		940
2,000.00	SILVER BASE GROUP HOLDINGS	08/12/10	11/23/10	1,798	859	939		939
20,000.00	TRINITY LTD	12/04/09	09/22/10	20,287	7,035	13,252		13,252
				83,531	43,866	20,689	18,977	39,666
TOTAL CHINA								
INDIA								
1,000.00	LARSEN & TOUBRO LIMITED - GDR REG	01/03/06	02/18/10	32,150	10,213		21,938	21,938
				32,150	10,213		21,938	21,938
TOTAL INDIA								

SCHEDULE A

Zesiger Capital Group LLC
Realized Gain/Loss Report

Page 4

MEEHAN FOUNDATION
From: 01/01/10
To: 12/31/10
Portfolio Currency: US

Quantity	Security Description	Acquisition Date	Sale Date	Total Proceeds	Purchase Cost	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
INTERNATIONAL EQUITIES - cont.								
INDONESIA								
65,000.00	AKR CORPORINDO TBK PT	05/04/10	08/11/10	9,775	7,472	2,304		2,304
81,000.00	JASA MARGA (PERSERO) TBK PT	04/14/09	09/02/10	26,758	7,702		19,056	19,056
50,000.00	PERUSAHAAN GAS NEGARA PT	12/22/04	07/22/10	22,322	2,083		20,239	20,239
	TOTAL INDONESIA			58,855	17,257	2,304	39,295	41,598
TURKEY								
2,478.48	SINPAS GAYRIMENKUL YATIRIM	06/01/09	01/20/10	4,306	2,341	1,965		1,965
21.52	SINPAS GAYRIMENKUL YATIRIM	06/09/09	01/20/10	37	18	19		19
8,500.00	SINPAS GAYRIMENKUL YATIRIM	06/09/09	10/06/10	13,570	5,654		7,917	7,917
	TOTAL TURKEY			17,913	8,012	1,984	7,917	9,901
UKRAINE								
300.00	MHP SA-GDR REG S	07/23/09	04/28/10	4,545	2,472	2,073		2,073
	TOTAL UKRAINE			4,545	2,472	2,073		2,073
TOTAL INTERNATIONAL EQUITIES								
				196,994	81,819	27,050	88,125	115,175
	TOTAL			621,035	462,555	39,256	119,223	158,480

SCHEDULE A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THRU AZIMUTH DIVERSIFIED FUND LLC	46,607.
THRU GRAIL PARTNERS LLC	656.
THRU MERRILL LYNCH - 04063	706.
THRU NY PRIVATE BANK & TRUST	127.
THRU TULLIS OPPORTUNITY FUND II LP	96.
THRU TULLIS OPPORTUNITY FUND LP	183.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	48,375.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU AZIMUTH DIVERSIFIED FUND LLC	14,665.	0.	14,665.
THRU GRAIL PARTNERS LLC	27.	0.	27.
THRU MERRILL LYNCH - 04063	43,786.	0.	43,786.
THRU MERRILL LYNCH - ZESIGER	18,512.	0.	18,512.
THRU SMITH BARNEY	3,725.	0.	3,725.
TOTAL TO FM 990-PF, PART I, LN 4	80,715.	0.	80,715.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU AZIMUTH DIVERSIFIED FUND LLC - TAX EXEMPT INC.	0.	0.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - RENTAL INCOME/LOSS	-24.	-24.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - ORDINARY INCOME/LOSS	-7,870.	-7,870.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - OTHER INCOME/LOSS	-12,424.	-12,424.	0.
THRU GRAIL PARTNERS LLC - ORDINARY INCOME/LOSS	-39,863.	-39,863.	0.
THRU GRAIL PARTNERS LLC - OTHER INCOME/LOSS	1.	1.	0.
THRU GRAIL PARTNERS LLC - BASIS ADJUSTMENT	0.	30,937.	0.

LESS: AMOUNT SUBJECT TO UBTI -			
AZIMUTH	0.	-7,033.	0.
LESS: AMOUNT SUBJECT TO UBTI -			
GRAIL PARTNERS	0.	8,926.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-60,180.	-27,350.	0.

FORM 990-PF	LEGAL FEES	STATEMENT	4
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	9,090.	4,545.	0.	4,545.
TO FM 990-PF, PG 1, LN 16A	9,090.	4,545.	0.	4,545.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKEEPING EXP.	37,200.	18,600.	0.	18,600.
TO FORM 990-PF, PG 1, LN 16B	37,200.	18,600.	0.	18,600.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES -				
CUSTODIAN FEES	1,027.	1,027.	0.	0.
ZESIGER MANAGEMENT FEES	24,309.	24,309.	0.	0.
OTHER MISCELLANEOUS FEES	510.	510.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	25,846.	25,846.	0.	0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	2,995.	2,995.	0.	0.	
EXCISE TAX	802.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	3,797.	2,995.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	750.	0.	0.	750.	
NON-DEDUCTIBLE EXPENSES - THRU AZIMUTH DIVERSIFIED PORTFOLIO DEDUCTION - THRU AZIMUTH DIVERSIFIED FUND PORTFOLIO DEDUCTION - THRU GRAIL PARTNERS	86.	0.	0.	0.	
PORTFOLIO DEDUCTION - THRU TULLIS OPPORTUNITY FUND PORTFOLIO DEDUCTION - THRU TULLIS OPPORTUNITY FUND II LP	18,617.	18,617.	0.	0.	
INTEREST EXPENSE - THRU AZIMUTH DIVERSIFIED INTEREST EXPENSE - THRU GRAIL PARTNERS	8,664.	8,664.	0.	0.	
OTHER EXPENSES - AZIMUTH DIVERSIFIED FUND OTHER EXPENSES - GRAIL PARTNERS	23,367.	23,367.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	13,994.	13,994.	0.	0.	
	14,782.	14,782.	0.	0.	
	5,003.	5,003.	0.	0.	
	16,191.	16,191.	0.	0.	
	3,644.	3,644.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	105,098.	104,262.	0.	750.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A ATTACHED (MERRILL LYNCH - ZESIGER)	1,624,124.	2,146,088.
SEE STATEMENT B ATTACHED (MERRILL LYNCH - 04063)	1,317,158.	1,156,487.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,941,282.	3,302,575.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GRAIL PARTNERS LLC	COST	575,028.	249,483.
AZIMUTH DIVERSIFIED FUND LLC	COST	1,918,946.	1,978,672.
TULLIS OPPORTUNITY FUND LP	COST	333,849.	363,943.
TULLIS OPPORTUNITY FUND II LP	COST	336,102.	331,535.
LION HEDGE PLATFORM FUND LTD	COST	500,000.	461,719.
PRINCE STREET FUND LTD	COST	500,000.	532,983.
VENUS RELATIVE VALUE (OFFSHORE)	COST	500,000.	520,187.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,663,925.	4,438,522.

Stock	12/31/09 Balance		2010 Activity		T/D	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	12/31/10 Balance		12/31/2010 MV/SH	Total Mkt Value	U/R 12/31/10
	S/D	Shares	Cost	Shares						Cost				
ACE Hardware Indonesia														
Buy	06/29/09	175,000	15,878.12							175,000	15,878.12			
Buy	10/12/09	11,000	1,468.87							11,000	1,468.87			
Buy				05/26/10	12,000	2,216.81	0.00	0.00		12,000	2,216.81			
		186,000	17,346.99							186,000	19,563.80	186,000	84,825.20	45,261.40
Akfen Holding AS														
Buy	11/24/10	4,500	36,482.88							4,500	36,482.88			
Buy	11/29/10	2,200	18,106.35							2,200	18,106.35			
					6,700	54,599.23	0.00	0.00		6,700	54,599.23	6,700	54,404.00	(185.23)
AKR Corporindo TBK PT														
Buy	05/04/10	97,500	11,207.83							97,500	11,207.83			
Buy	05/06/10	23,500	2,472.99							23,500	2,472.99			
Buy	05/07/10	26,000	2,692.23							26,000	2,692.23			
Buy	05/14/10	40,500	4,514.43							40,500	4,514.43			
Buy	06/02/10	86,500	9,038.81							86,500	9,038.81			
Buy	07/09/10	65,000	7,587.50							65,000	7,587.50			
Buy	07/16/10	36,000	4,168.22							36,000	4,168.22			
Sell	08/16/10	(65,000)	(9,775.46)				2,303.57			(65,000)	(7,471.89)			
		0	0.00				2,303.57	0.00		310,000	34,210.22	310,000	58,900.00	24,688.78
Alavita Ptd F Prtv (Name change from Surromed Inc Ptd on 02/25/05)														
Buy	06/30/00	12,500	50,000.00							12,500	50,000.00			
		12,500	50,000.00		0	0.00	0.00	0.00		12,500	50,000.00	12,500	7,750.00	(42,250.00)
Alexza Pharmaceuticals Inc (old name Alexza Molecular Delivery Corp)														
Buy (reverse stock split on 03/08/06)	11/05/04	3,909	27,648.87							3,909	27,648.87			
Buy	11/15/06	8,000	64,106.40							8,000	64,106.40			
Buy	03/06/07	3,091	27,355.35							3,091	27,355.35			
Sell				10/11/10	(15,000)	(20,378.65)		(98,731.97)		(15,000)	(119,110.62)			
		15,000	119,110.62		(15,000)	(20,378.65)	0.00	(98,731.97)		0	0.00	0	0.00	0.00
AT&T Inc														
Buy	06/16/09	500	12,142.15							500	12,142.15			
Buy	06/17/09	500	12,134.40							500	12,134.40			
Buy	06/18/09	300	7,246.53							300	7,246.53			
Sell				02/04/10	(1,300)	(32,681.71)	1,158.63			(1,300)	(31,523.08)			
		1,300	31,523.08		(1,300)	(32,681.71)	1,158.63	0.00		0	(0.00)	0	0.00	0.00
Babcock & Wilcox Company														
Spin off from McDermott Intl Inc 12 08/02/2010	03/02/09	425	4,141.40							425	4,141.40			
Spin off from McDermott Intl Inc 12 08/02/2010	03/03/09	575	5,564.13							575	5,564.13			
Spin off from McDermott Intl Inc 12 08/02/2010	01/22/10	150	3,382.21							150	3,382.21			
Spin off from McDermott Intl Inc 12 08/02/2010	01/27/10	100	2,210.09							100	2,210.09			
Sell	10/21/10	(1,250)	(28,116.26)				230.95	13,587.48		(1,250)	(15,287.83)			
		0	0.00		0	(13,818.43)	230.95	13,587.48		0	0.00	0	0.00	0.00
Black Raven Energy, Inc - WT														
Rec'd 2118 Warrant Stk \$2.50, Exp 12/31/2013 - Priv PL	02/24/10	2,118								2,118	0.00			
		0	0.00		2,118	0.00	0.00	0.00		2,118	0.00	2,118	0.00	0.00

Meehan Foundation
Book Basis Stock Investments at Merrill Lynch Ziegler 101-70109
December 31, 2010

Stock	S/D	12/31/08 Balance— Shares	Cost	T/D	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	12/31/10 Balance— Shares	Cost	12/31/2010 MV/SH	Total Mkt Value	U/R 12/31/10
Black Raven Energy, Inc. - Priv PL Converted from 34,000 PRB Gas Transportation Inc from No 10% Int. due 08/08/08 - Priv PL 02/06/06	9/12/2009	2,118	34,000 00			0 00	0 00	0 00	2,118	34,000 00			
		2,118	34,000 00		0	0 00	0 00	0 00	2,118	34,000 00		4,448 00	(29,552 00)
Cadiz Inc				10/05/10	1,350	13,810 50			1,350	13,810 50			
Buy				10/06/10	400	4,288 84			400	4,288 84			
Buy				10/06/10	800	8,440 00			800	8,440 00			
Buy				10/07/10	150	1,727 40			150	1,727 40			
Buy				10/22/10	400	4,353 28			400	4,353 28			
Buy				11/01/10	800	9,774 80			800	9,774 80			
		0	0 00		4,000	42,394 92	0 00	0 00	4,000	42,394 92		49,760 00	7,365 08
Centrene Energy													
Buy	08/05/09	1,000	8,822 00						1,000	8,822 00			
Buy	9/21/2009	1,000	10,962 60						1,000	10,962 60			
									0	0 00			
									0	0 00			
		2,000	18,784 60		0	0 00	0 00	0 00	2,000	18,784 60		36,840 00	17,055 40
Chaoda Modern Agri Ltd													
Buy	01/27/05	62,400	24,283 28						62,400	24,283 28			
Buy	9/12/2009	3,600	2,180 18						3,600	2,180 18			
Buy	9/22/2009	2,000	1,276 40						2,000	1,276 40			
Buy				01/27/10	2,000	2,065 10		16,508 75	2,000	2,065 10			
Sell				03/17/10	(20,000)	(24,292 85)			(20,000)	(7,783 10)			
					(18,000)	(22,227 75)	0 00	16,508 75	50,000	22,021 86		37,500 00	15,478 14
		68,000	27,739 86						0	0 00			
China Education Alliance Inc													
Buy				02/11/10	3,000	18,381 00			3,000	18,381 00			
Buy				03/18/10	1,500	8,521 50			1,500	8,521 50			
Buy				04/20/10	1,500	9,098 65			1,500	9,098 65			
Buy				09/27/10	2,000	7,660 00			2,000	7,660 00			
					8,000	42,681 15	0 00	0 00	8,000	42,681 15		20,240 00	(22,421 15)
		0	0 00						0	0 00			
China Life Ins Co SP ADR													
Buy	04/15/09	450	24,754 50				2,903 38		450	24,754 50			
Sell				04/05/10	(150)	(11,154 88)			(150)	(8,231 50)			
Sell				05/20/10	(300)	(19,969 85)		2,466 85	(300)	(16,503 00)			
					(450)	(30,124 73)	2,903 38	2,466 85	0	0 00		0 00	0 00
		450	24,754 50						0	0 00			
China Wtr Affairs Group													
Buy	08/05/07	28,000	18,159 23						28,000	18,159 23			
Buy	08/25/07	42,000	26,394 54						42,000	26,394 54			
Buy	03/25/08	130,000	34,721 47						130,000	34,721 47			
									0	0 00			
									200,000	78,275 24		80,000 00	724 78
		200,000	78,275 24		0	0 00	0 00	0 00	0	0 00			
Compass Diversified HL DGS													
									0	0 00			
									0	0 00			
									0	0 00			

Maehan Foundation
Book Basis Stock Investments at Merrill Lynch Ziegler 161-70109
December 31, 2010

Stock	12/31/09 Balance			2010 Activity			12/31/10 Balance		12/31/2010 MV/SH	Total Mkt Value	U/R 12/31/10
	S/D	Shares	Cost	T/D	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T			
Direct Corp											
Buy		0	0.00		2,800	48,010.20	0.00	0.00	2,800	48,010.20	1,521.80
Buy	02/12/03	5,000	7,900.00								
Buy	05/18/06	3,500	15,749.65								
Buy	05/19/06	6,500	28,693.60								
Buy	07/19/07	1,500	7,034.25								
Buy	07/24/07	1,100	5,160.65								
Buy	07/28/07	800	3,585.04								
Buy	07/31/07	6,600	28,828.80								
		25,000	96,951.99		0	0.00	0.00	0.00	25,000	96,951.99	(10,701.98)
FBR Capital Markets Corp											
Buy	01/21/10	5,000	31,481.50		5,000	31,481.50	0.00	0.00	5,000	31,481.50	(12,381.50)
		0	0.00		5,000	31,481.50	0.00	0.00	5,000	31,481.50	(12,381.50)
General Cable Corp											
Buy	01/16/08	800	44,265.76								
		800	44,265.76		0	0.00	0.00	0.00	800	44,265.76	(16,183.76)
Gerber Scientific Inc											
Buy	04/13/07	2,187	23,683.68								
Buy	04/18/07	813	9,182.43								
Buy	08/01/07	1,500	15,415.35								
Buy	08/06/07	1,300	13,049.82								
Buy	08/17/07	200	2,258.58								
Sell	06/09/10	(1,000)	(5,450.01)		(1,000)	(5,450.01)	(5,378.29)	(5,378.29)	(1,000)	(10,829.30)	
		6,000	63,599.86		(1,000)	(5,450.01)	0.00	(5,378.29)	5,000	52,770.66	(13,420.66)
Global Power Equipment Group											
Buy	01/22/08	20,000	16,989.99								
Exchange	05/20/10	(8,000)	(16,435.72)		(8,000)	(16,435.72)	9,635.73	9,635.73	20,000	16,989.99	(0.00)
Sell	07/01/10	(12,000)	(10,189.89)		(12,000)	(10,189.89)			(12,000)	(10,189.89)	(0.00)
		20,000	16,989.99		(20,000)	(26,635.71)	0.00	9,635.73	0	0.00	(0.00)
Global Power Equipment Group - Priv PL											
Buy	01/22/08	28,293	24,049.00								
Sell	03/02/10	(1,200)	(2,082.33)		(1,200)	(2,082.33)	1,862.33	1,862.33	28,293	24,049.00	(0.00)
Sell	03/03/10	(4,083)	(7,104.53)		(4,083)	(7,104.53)	3,625.49	3,625.49	(1,200)	(1,020.00)	(0.00)
Exchange	07/01/10	(23,000)	(19,548.86)		(23,000)	(19,548.86)			(23,000)	(19,548.86)	(0.00)
		28,293	24,049.00		(28,293)	(28,735.82)	0.00	4,887.82	0	0.00	(0.00)
Global Power Equipment Group Inc New Com											
Exchange from 35,000 shs	07/01/10	3,888	29,749.95		3,888	29,749.95	7.00	7.00	3,888	29,749.95	(6.60)
Sell - cash in lieu	07/02/10	(13.60)	(13.60)		(13.60)	(13.60)			0	0.00	(0.00)

Meehan Foundation
 Book Basis Stock Investments at Merrill Lynch Ziegler 161-70109
 December 31, 2010

Stock	S/D	12/31/08 Balance		2010 Activity			Real P&L		Real P&L L-T	12/31/10 Balance		12/31/10 MV/SH	Total Mkt Value	U/R 12/31/10	
		Shares	Cost	T/D	Shares	Cost/Proceeds	Real P&L S-T	Shares		Cost					
Consensus Orthopedics Pfd Ser A-1-Priv (Hayes Medical Inc Pfd Ser A-1 - Priv)															
Buy	08/31/04	73,356	770 23				3,888	29,743 35	0 00	7 00	3,888	29,743 35	90,201 60	60,458 25	
restructure 65,244 shs to 31,250 shs of Hayes Medical Inc - Priv PL															
		73,356	770 23		0	0 00	0 00	0 00	0 00		73,356	770 23	44,014 00	43,243 77	
Consensus Orthopedics, Inc.-Priv PI (from Pfd Ser A-1))															
restructure from 65,244 sh of Hyes medical Ind Pfd Ser A-1 - Priv	08/31/04	31,250	685 07								31,250	685 07			
		31,250	685 07		0	0 00	0 00	0 00	0 00		31,250	685 07			
Consensus Orthopedics Pfd Sr B Priv PL (Hayes Medical Inc Pfd Ser B - Priv)															
Buy	02/15/06	63,104	25,241 60								63,104	25,241 60			
restructuring from NT 8% due 11/20/10															
		63,104	25,241 60		0	0 00	0 00	0 00	0 00		63,104	25,241 60	25,242 00	0 40	
Consensus Orthopedics Pfd Sr C-Priv PL (Hayes Medical Inc Pfd Ser C - Priv)															
Buy	02/15/06	108,816	21,763 20								108,816	21,763 20			
restructuring from NT 8% due 11/20/10															
		108,816	21,763 20		0	0 00	0 00	0 00	0 00		108,816	21,763 20	21,763 00	(0 20)	
Heats Corp															
Buy	07/02/04	20,000	26,650 00								20,000	26,650 00			
Buy	07/06/04	30,000	38,076 00								30,000	38,076 00			
Buy	08/01/05	15,000	12,078 00								15,000	12,078 00			
Buy	06/16/06	21,740	24,103 14								21,740	24,103 14			
Buy	06/22/06	13,260	14,250 52								13,260	14,250 52			
Sell				10/07/10	(60,000)	(27,628 52)			(45,148 48)		(60,000)	(72,778 00)			
		100,000	115,157 66		(96,000)	(27,628 52)	0 00	0 00	(45,148 48)		4,000	42,379 86	19,940 00	(22,539 66)	
Horsehead Holdings Corp															
Buy				06/10/10	2,250	18,257 18					2,250	18,257 18			
Buy				06/11/10	2,250	18,315 00					2,250	18,315 00			
Sell				10/15/10	(1,500)	(16,568 42)	4,386 97				(1,500)	(12,171 45)			
		0	0 00		3,000	20,003 76	4,386 97	0 00	0 00		3,000	24,400 73	39,120 00	14,719 27	
ICICI Bank Ltd SPD ADR															
Buy	07/21/09	1,000	28,825 00								1,000	28,825 00			
Buy				05/21/10	25	898 95					1,000	28,825 00			
Buy				05/26/10	25	875 00					25	898 95			
Buy				06/01/10	25	896 85					25	875 00			
		1,000	28,825 00		75	2,670 80	0 00	0 00	0 00		1,075	31,495 80	54,438 00	22,942 20	
Inovio Biomedical Corp - Wt exp 12/15/10															
Buy	12/19/05	5,950									5,950	0 00			
Wt expired				12/15/10	(5,950)		0 00	0 00	0 00		(5,950)	0 00			
		5,950	0 00		(5,950)	0 00	0 00	0 00	0 00		0	0 00	0 00	0 00	
Jasa Marga(Persero)															
Buy	04/17/09	200,000	19,016 48								200,000	19,016 48			
Buy	04/20/09	26,000	2,605 42								26,000	2,605 42			
Sell				09/02/10	(81,000)	(26,757 61)	19,055 94				(81,000)	(7,701 67)			
		226,000	21,621 90		(81,000)	(26,757 61)	0 00	0 00	19,055 94		145,000	13,920 23	55,100 00	41,179 77	

Stock	S/D	12/31/09 Balance		2010 Activity		Real P&L S-T		Real P&L L-T		12/31/2010 MV/SH	Total Mkt Value	U/R 12/31/10
		Shares	Cost	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	Shares	Cost			
Larsen & Toubro Gen S GDR												
Buy	01/05/06	1,000	10,212.50									
Sell				(1,000)	(32,150.00)	0.00	21,937.50	1,000 (1,000)	10,212.50 (10,212.50)			
		1,000	10,212.50					0	0.00		0.00	
Libbey Inc												
Buy	02/17/06	1,200	12,224.04					1,200	12,224.04			
Buy	03/01/06	500	4,482.50					500	4,482.50			
Buy	03/03/06	300	2,592.03					300	2,592.03			
Buy	03/09/06	300	2,473.32					300	2,473.32			
Buy	03/13/06	500	4,148.90					500	4,148.90			
Buy	03/14/06	200	1,639.52					200	1,639.52			
Buy	03/30/06	1,500	11,010.00					1,500	11,010.00			
Buy	4/3/2006	2,500	23,732.75					2,500	23,732.75			
Buy	6/15/2006	3,000	23,609.70					3,000	23,609.70			
Buy	6/16/2006	1,000	7,550.00					1,000	7,550.00			
Sell				(2,000)	(27,472.85)		8,174.28	(2,000)	(19,298.57)			
Sell				(700)	(9,651.47)		3,859.03	(700)	(5,792.44)			
Sell				(2,300)	(30,984.61)		12,758.76	(2,300)	(18,225.85)			
		11,000	93,462.76	(5,000)	(68,108.93)	0.00	24,792.07	6,000 0	50,145.80 0.00	1,524.27	92,820.00	42,674.10
Lorho PLC												
Buy	12/07/09	50,000	8,361.04					50,000	8,361.04			
Buy	12/09/09	50,000	8,885.48					50,000	8,885.48			
Buy	12/18/09	125,000	20,029.40					125,000	20,029.40			
Buy				18,000	2,977.58			18,000	2,977.58			
		225,000	37,295.92	18,000	2,977.58	0.00	0.00	243,000 0	40,273.50 0.00	1,524.27	68,040.00	27,768.50
Madhucon Projects - GDR Reg S												
Buy	02/09/07	24,000	82,188.00					24,000	82,188.00			
		24,000	82,188.00					24,000 0	82,188.00 0.00	1,524.27	66,000.00	(16,188.00)
Matrix Service Co												
Buy	02/18/10	4,000	40,827.20					4,000	40,827.20			
Buy	05/07/10	500	5,420.35					500	5,420.35			
Buy	05/19/10	411	4,427.00					411	4,427.00			
Buy	05/20/10	89	909.45					89	909.45			
		5,000	51,383.00					5,000 0	51,383.00 0.00	1,524.27	60,900.00	9,517.00
McDermott Intl Inc												
Buy	03/02/09	850	8,559.50					850	8,559.50			
Buy	03/03/09	1,150	11,500.00					1,150	11,500.00			
Buy				300	6,990.39			300	6,990.39			
Buy				200	4,567.84			200	4,567.84			
Spin off 1250 shs of Babcock & Wilcox Company					(15,297.83)			0	(15,297.83)			
Sell				(500)	(7,844.72)		5,245.84	(500)	(2,598.88)			
		2,000	20,059.50	0	(11,584.32)	0.00	5,245.84	2,000 0	13,721.02 0.00	1,524.27	41,380.00	27,858.98
MHP S A Reg GDR												
Buy	07/23/09	1,000	8,240.00					1,000	8,240.00			
Buy	07/28/09	400	3,296.40					400	3,296.40			
Buy	08/05/09	300	2,712.00					300	2,712.00			
Buy	09/09/09	300	2,873.59					300	2,873.59			
Buy	09/14/09	1,500	14,698.20					1,500	14,698.20			
Buy	12/10/09	1,000	11,004.80					1,000	11,004.80			

Stock

	Stock	S/D	12/31/08 Balance— Shares	Cost	T/D	Shares	Cost/Proceeds	2010 Activity Cost/Proceeds	Real P&L S-T	Real P&L L-T	12/31/10 Balance— Shares	Cost	12/31/2010 MV/SH	Total Mkt Value	U/R 12/31/10
Sell			4,500	42,824.89	04/28/10	(300)	(4,545.00)	(4,545.00)	2,073.00	0.00	(300)	(2,472.00)	6.55172645	72,030.00	31,677.01
Microsoft Corp															
Buy		09/24/09	1,100	28,487.14							1,100	28,487.14			
Buy		09/25/09	400	10,277.36							400	10,277.36			
Sell					01/21/10	(1,500)	(45,184.53)	(45,184.53)	6,420.03		(1,500)	(38,784.50)	-		
			1,500	38,784.50		(1,500)	(45,184.53)	(45,184.53)	6,420.03	0.00	0	0.00		0.00	0.00
New Environmental Energy															
Buy					08/27/10	250,000	17,361.32				250,000	17,361.32			
Buy					08/17/10	110,000	7,128.76				110,000	7,128.76			
			0	0.00		360,000	24,490.08		0.00	0.00	360,000	24,490.08	6.55172645	32,400.00	7,908.02
Owens - Illinois Inc															
Buy		02/06/09	1,000	18,627.20							1,000	18,627.20			
Buy					02/04/10	100	2,810.66				1,000	18,627.20			
Buy					02/09/10	100	2,670.41				100	2,610.66			
Buy					02/10/10	200	5,185.04				200	5,185.04			
Buy					05/03/10	100	3,442.58				100	3,442.58			
Buy					05/06/10	240	7,780.01				240	7,780.01			
Buy					05/11/10	260	8,238.88				260	8,238.88			
			1,000	18,627.20		1,000	28,927.58		0.00	0.00	2,000	48,554.78	6.55172645	61,400.00	12,845.22
Perusahaan Gas Negara Pt															
Buy		12/22/04	100,000	4,166.13							100,000	4,166.13			
Buy		01/18/07	100,000	18,615.27		(50,000)	(22,321.76)	(22,321.76)		20,238.70	100,000	18,615.27			
Sell					07/27/10	(50,000)					(50,000)	(2,063.06)			
			200,000	22,781.40		(50,000)	(22,321.76)	(22,321.76)	0.00	20,238.70	150,000	20,688.33	6.55172645	73,500.00	52,801.67
Providence Service Corp															
Buy		03/07/07	900	19,213.38							900	19,213.38			
Buy		07/29/08	1,600	16,180.48							1,600	16,180.48			
			2,500	35,393.86		0	0.00	0.00	0.00	0.00	2,500	35,393.86	6.55172645	40,175.00	4,781.14
Silver Base Group															
Buy					08/16/10	20,000	8,586.70				20,000	8,586.70			
Buy					08/17/10	35,000	15,687.49				35,000	15,687.49			
Sell					11/08/10	(2,000)	(1,696.98)		838.31		(2,000)	(858.67)			
Sell					11/09/10	(4,000)	(3,532.81)		1,815.47		(4,000)	(1,717.34)			
Sell					11/22/10	(2,000)	(1,799.69)		940.42		(2,000)	(858.67)			
Sell					11/23/10	(2,000)	(1,798.04)		939.37		(2,000)	(858.67)			
			0	0.00		45,000	15,447.27		4,533.57	0.00	45,000	18,980.84	6.55172645	40,050.00	20,068.18
Simpas Gaymerkul Yatir															
Buy		06/01/08	2,477	2,339.81							2,477	2,339.81			
Buy		06/09/09	12,267	10,197.20							12,267	10,197.20			
Buy		06/10/09	5,256	4,430.34							5,256	4,430.34			
Sell					01/20/10	(2,500)	(4,342.97)		1,984.05		(2,500)	(2,358.92)			
Buy		08/16/10	6,300	8,807.90							6,300	8,807.90			
Buy		08/23/10	1,400	1,790.18							1,400	1,790.18			
Buy		06/30/10	4,800	5,847.91							4,800	5,847.91			
Buy		07/20/10	7,500								7,500				
Sell		10/06/10	(8,500)	(13,570.13)						7,917.39	(8,500)	(5,652.74)			

Stock	12/31/09 Balance			2010 Activity			12/31/10 Balance			U/R 12/31/10	
	S/D	Shares	Cost	T/D	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	Shares		Cost
Tat Konserve		20,000	16,967.35		9,000	(1,467.11)	1,864.05	7,917.39	29,000	25,401.67	38,150.00
Buy	06/01/09	12,000	14,493.22						0	0.00	
Buy	07/14/09	5,000	7,771.70						12,000	14,493.22	
									5,000	7,771.70	
		17,000	22,264.92		0	0.00	0.00	0.00	17,000	22,264.92	47,430.00
									0	0.00	25,165.08
Trinity Ltd.		60,000	21,104.14		20,000	12,143.80			60,000	21,104.14	
Buy	12/08/09			06/09/10	20,000	12,143.80			20,000	12,143.80	
Buy				09/22/10	(20,000)	(20,268.94)	13,252.23		(20,000)	(7,034.71)	
Sell											
		60,000	21,104.14		0	(8,143.14)	13,252.23	0.00	60,000	26,213.23	63,000.00
									0	0.00	36,786.77
Uraniun Resources Inc		62,000	29,760.00		(7,700)	(19,589.24)		15,863.24	62,000	29,760.00	
Buy	07/26/02			11/10/10					(7,700)	(3,696.00)	
Sell				11/11/10	(14,300)	(37,862.92)		31,028.92	(14,300)	(6,864.00)	
Sell				11/24/10	(5,300)	(15,269.04)		12,725.04	(5,300)	(2,544.00)	
Sell				11/28/10	(4,700)	(14,216.32)		11,860.32	(4,700)	(2,256.00)	
Sell				11/28/10	(5,000)	(17,074.21)		14,674.21	(5,000)	(2,400.00)	
Sell				11/30/10	(4,500)	(16,919.26)		14,759.26	(4,500)	(2,160.00)	
				12/09/10	(1,000)	(3,665.14)		3,205.14	(1,000)	(2,200.00)	
Sell		62,000	29,760.00		(48,000)	(145,441.82)	0.00	122,401.82	14,000	6,720.00	47,600.00
									0	0.00	40,880.00
Vietnam Enterprise Rog S		13,000	12,309.57		6,000	12,300.00			13,000	12,309.57	
Buy	05/30/03			10/07/10	6,000	12,300.00			6,000	12,300.00	
Buy				11/09/10	3,000	6,060.00			3,000	6,060.00	
Buy											
		13,000	12,309.57		9,000	18,360.00	0.00	0.00	22,000	30,669.57	43,560.00
									0	0.00	12,890.43
Wal Mart Stores Inc		5,000	223,281.50						5,000	223,281.50	
Contributed by Terence S Meehan	08/24/01								5,000	223,281.50	269,650.00
					0	0.00	0.00	0.00	0	0.00	46,368.50
		5,000	223,281.50						5,000	223,281.50	
									0	0.00	
World Heart Corp WT - Priv PL		9,285	0.00						9,285	0.00	
Sinker 1.55 USD, due 09/15/2009	09/15/04								9,285	0.00	
					0	0.00	0.00	0.00	9,285	0.00	0.00
		9,285	0.00						0	0.00	
Balance		1,835,722	1,590,764.35		431,788	(125,120.67)	39,256.37	119,224.13	2,287,510	1,624,124.18	2,146,087.80
		1,837,389	1,590,764.35								
		-1667.00	0.00								

STATTMINT A

Meehan Foundation
Equity Investments at Merrill Lynch (Book Basis)
December 31, 2010

Stock	12/31/09 Balance--			2010 Activity			Real P&L S-T		Real P&L L-T	12/31/10 Balance--		Total Mkt Value
	T/D	Shares	Cost	T/D	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T		Shares	Cost	
AES Corp - AES												
Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet)	12/14/07	4,500	96,997 50							4,500	96,997 50	
Transfer from Smith Barney on 01/30/08					0	0 00	0 00			0	0 00	
		4,500	96,997 50							4,500	96,997 50	12,18
										0	0 00	54,810 00
Exxon Mobil Corp (XOM)												
Rec'd from MF(M(With orig cost basis of \$4,200 08 (1 4118 per share) bo	05/01/02	2,975	119,565 25							2,975	119,565 25	
Transfer from Smith Barney on 01/30/08					0	0 00	0 00			0	0 00	
		2,975	119,565 25							2,975	119,565 25	73,10
										0	0 00	217,472 50
Honeywell - HON -												
Received from Bill Meehan	12/13/07	500	29,127 50							500	29,127 50	
Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet)	12/14/07	2,000	120,840 00							2,000	120,840 00	
Transfer from Smith Barney on 01/30/08					0	0 00	0 00			0	0 00	
		2,500	149,967 50							2,500	149,967 50	53,18
										0	0 00	132,900 00
Pfizer - PFE -												
Received from Bill Meehan	12/13/07	5,270	127,929 25							5,270	127,929 25	
Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet)	12/14/07	9,720	225,990 00							9,720	225,990 00	
Transfer from Smith Barney on 01/30/08					0	0 00	0 00			0	0 00	
		14,990	353,919 25							14,990	353,919 25	17,51
										0	0 00	262,474 90
Royal Dutch Shell PLC - RDSA -												
Received from Bill Meehan	12/13/07	3,660	298,839 00							3,660	298,839 00	
Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet)	12/14/07	3,660	297,869 10							3,660	297,869 10	
Transfer from Smith Barney on 01/30/08					0	0 00	0 00			0	0 00	
		7,320	596,708 10							7,320	596,708 10	66,78
										0	0 00	488,829 60
Balance		32,285	1,317,157 60		0	0 00	0 00	0 00		32,285	1,317,157 60	
												1,156,487 00

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN WOMEN'S HOSPITALS SERVICES VINEYARD HAVEN, MA	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	18,000.
BREAD FOR THE WORLD INSTITUTE WASHINGTON, DC	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	45,000.
MARTHA'S VINEYARD COMMUNITY SERVICES PHILADELPHIA, PA	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
SAINT DAVID'S SCHOOL NEW YORK, NY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	35,400.
THRU AZIMUTH DIVERSIFIED FUND NEW YORK, NY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	8.
THRU GRAIL PARTNERS LLC BOSTON, MA	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	61.
CANTERBURY SCHOOL FORT WAYNE, IN	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
CYSTIC FIBROSIS FOUNDATION HACKENSACK, NJ	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.

ALZHEIMERS, DISASTER AND RELATED DISORDERS CHICAGO, IL	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	2,500.
THE AMERICAN IRELAND FUND BOSTON, MA	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
ARCHDIOCESE OF NEW YORK NEW YORK, NY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
GOD'S LOVE WE DELIVER NEW YORK, NY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
HUMAN RIGHTS WATCH NEW YORK, NY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	12,000.
MINISTRY OF CARING INC WILMINGTON , DE	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
MARCH OF DIMES NEW YORK, NY	NONE STOP PAYMENT ON CHECK FOR CHARITY MADE IN 2008	501(C)(3)	-1,000.
ST. ELIZABETH CHURCH WYCKOFF, NJ	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	7,500.
US SKI & SNOWBOARD TEAM FOUNDATION PARK CITY, UT	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

159,469.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC	Employer identification number 13-7099577
	Number, street, and room or suite no. If a P.O. box, see instructions. 39 BROADWAY - 36TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10006	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

C/O T.S. MEEHAN & ASSOC. LLC

• The books are in the care of **39 BROADWAY, 36TH FL., NEW YORK, NY - 10006**

Telephone No. **(212) 422-5800**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**THIS REQUEST IS BEING MADE DUE TO THE FACT THAT CERTAIN INFORMATION
NECESSARY TO COMPLETE AN ACCURATE RETURN HAS NOT BEEN RECEIVED.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9,736.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date

Form 8868 (Rev. 1-2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC	Employer identification number 13-7099577
	Number, street, and room or suite no. If a P.O. box, see instructions. 39 BROADWAY - 36TH FLOOR	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10006	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

C/O T.S. MEEHAN & ASSOC. LLC

- The books are in the care of ► **39 BROADWAY, 36TH FL., NEW YORK, NY - 10006**
Telephone No. ► **(212) 422-5800** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	9,736.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC
	Employer identification number 13-7099577
	Number, street, and room or suite no. If a P.O. box, see instructions. 39 BROADWAY - 36TH FLOOR
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10006

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

C/O T.S. MEEHAN & ASSOC. LLC

- The books are in the care of **39 BROADWAY, 36TH FL., NEW YORK, NY - 10006**
- Telephone No. **(212) 422-5800** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**
- For calendar year **2010**, or other tax year beginning , and ending .
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension
THIS REQUEST IS BEING MADE DUE TO THE FACT THAT CERTAIN INFORMATION NECESSARY TO COMPLETE AN ACCURATE RETURN HAS NOT BEEN RECEIVED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9,736.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CPA - Acctg for Taxpayer** Date **8/4/11**

Form 8868 (Rev. 1-2011)