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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>MEERWARTH FAMILY FOUNDATION C/O MICHAEL STERLACCI</b>		A Employer identification number <b>13-7018740</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>340 ROYAL PALM WAY</b>		Room/suite <b>100</b>	
City or town, state, and ZIP code <b>PALM BEACH, FL 33480</b>		B Telephone number <b>561-833-9631</b>	
<p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>		<p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>3,798,251</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books      (b) Net investment income      (c) Adjusted net income      (d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received ..		<b>161,643.</b>	<b>N/A</b>
2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B Interest on savings and temporary cash investments			
3 Dividends and interest from securities		<b>132,875.</b>	<b>132,875.</b>
5a Gross rents			<b>STATEMENT 1</b>
b Net rental income or (loss)		<b>-2,478.</b>	
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 3.			
7 Capital gain net income (from Part IV, line 2)		<b>0.</b>	
8 Net short-term capital gain			
9 Income modifications Gross sales less returns and allowances			
10a Less: Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11		<b>292,040.</b>	<b>132,875.</b>
13 Compensation of officers, directors, trustees, etc.		<b>0.</b>	<b>0.</b>
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees			
c Other professional fees			
17 Interest			
18 Taxes		<b>4,249.</b>	<b>4,249.</b>
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses			
24 Total operating and administrative expenses. Add lines 13 through 23		<b>4,249.</b>	<b>4,249.</b>
25 Contributions, gifts, grants paid		<b>147,350.</b>	<b>147,350.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>151,599.</b>	<b>4,249.</b>
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements		<b>140,441.</b>	
b Net investment income (if negative, enter -0-)		<b>128,626.</b>	
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		5,387.	9,416.	9,416.
	2 Savings and temporary cash investments		235,729.	396,252.	396,252.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 3	2,679,937.	2,658,456.	3,392,583.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		2,921,053.	3,064,124.	3,798,251.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)	STATEMENT 4	0.	2,630.	
	23 Total liabilities (add lines 17 through 22)		0.	2,630.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		2,921,053.	3,061,494.	
	30 Total net assets or fund balances		2,921,053.	3,061,494.	
	31 Total liabilities and net assets/fund balances		2,921,053.	3,064,124.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,921,053.
2	Enter amount from Part I, line 27a	2	140,441.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,061,494.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,061,494.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a 153 SHS IDEARC			P	VARIOUS	12/27/10
b .4 SHS FRONTIER COMMUNICATIONS			P	VARIOUS	07/22/10
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a		2,481.			-2,481.
b	3.				3.
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					-2,481.
b					3.
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		-2,478.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	126,050.	2,614,664.	.048209
2008	193,957.	3,238,090.	.059899
2007	260,968.	4,073,965.	.064057
2006	151,200.	4,047,740.	.037354
2005	123,085.	3,767,578.	.032670
2 Total of line 1, column (d)			2 .242189
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .048438
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,370,323.
5 Multiply line 4 by line 3			5 163,252.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,286.
7 Add lines 5 and 6			7 164,538.
8 Enter qualifying distributions from Part XII, line 4			8 147,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 3,000.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

3,000.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 427.

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►

11 427. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7 X

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

8b X

of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

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11280509 758555 MEERWARTH

2010.03050 MEERWARTH FAMILY FOUNDATION MEERWA11

## MEERWARTH FAMILY FOUNDATION

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► LURENNA MEERWARTH Located at ► 11 PIPPINS WAY, MORRISTOWN, NJ	Telephone no ► 973-540-8810	ZIP+4 ► 07960
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LURENNA M. MEERWARTH C/O MICHAEL STERLACCI 340 ROYAL POINC PALM BEACH, FL 33480	PRESIDENT 0.00	0.	0.	0.
TRACY M PESTER C/O MICHAEL STERLACCI 340 ROYAL POINC PALM BEACH, FL 33480	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.



0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,097,517.
b Average of monthly cash balances	1b	324,131.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,421,648.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,421,648.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,325.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,370,323.
6 Minimum investment return. Enter 5% of line 5	6	168,516.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	168,516.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,573.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,573.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	165,943.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	165,943.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	165,943.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	147,350.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	147,350.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,350.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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023571  
12-07-10

MEERWARTH FAMILY FOUNDATION  
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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				165,943.
2 Undistributed income, if any, as of the end of 2010:			0.	
a Enter amount for 2009 only		0.		
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006			0.	
c From 2007	9,474.			
d From 2008	35,438.			
e From 2009				
f Total of lines 3a through e	44,912.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 147,350.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount	0.		147,350.	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	18,593.			18,593.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	26,319.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	26,319.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	26,319.			
d Excess from 2009				
e Excess from 2010				

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**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

4942(i)(3) or  4942(i)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

## LURENNA M. MEERWARTH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 5

b. The form in which applications should be submitted and information and materials they should include.

#### **6. Any submission deadlines**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

## MEERWARTH FAMILY FOUNDATION

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**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 6				
<b>Total</b>			► 3a	<b>147,350.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

023611 12-07-10

Form 990-PF (2010)

## Part XVI-A . Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					132,875.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-2,478.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	130,397.
13 Total. Add line 12, columns (b), (d), and (e)				13	130,397.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	<b>FUNDS ARE USED TO PROMOTE EDUCATIONAL FACILITIES, HOMELESS SERVICES,</b>
8	<b>MEDICAL FACILITIES, THE PERFORMING ARTS, AND PUBLIC TELEVISION.</b>



FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
J.P. MORGAN - DIVIDENDS	81,818.	0.	81,818.
J.P. MORGAN - INTEREST	50,829.	0.	50,829.
SMITH BARNEY - DIVIDENDS	228.	0.	228.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>132,875.</b>	<b>0.</b>	<b>132,875.</b>

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX ON INVESTMENT INCOME	4,249.	4,249.		0.
TO FORM 990-PF, PG 1, LN 18	4,249.	4,249.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 3

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
45,562 SHS APPLIED INDUSTRIAL TECHNOLOGIES INC	254,250.	1,479,854.
1,239 SHS WELLS FARGO	103,585.	38,397.
3,072 SHS VERIZON COMMUNICATIONS	60,800.	109,916.
6100 SHS HOME DEPOT INC	338,361.	213,866.
8350 SHS PFIZER INC	343,398.	146,209.
3200 SHS VALLEY NATIONAL BANCORP 7.75% PFD	80,000.	82,400.
2000 SHS LINCOLN NATIONAL CAPITAL VI 6 3/4% PFD	0.	0.
590 SHS MEDCO HEALTH SOLUTIONS	17,679.	72,299.
2000 SHS RBS CAP FUNDING TRUST 6.08% PFD	50,000.	25,680.
2000 SHS CORTS GS CAPITAL I 6% PFD	50,000.	44,860.
2000 SHS CORT III VERIZON GLOBAL 6.25% PFD	50,000.	50,300.
12000 SHS ROYAL BANK SCOTLAND GRP PLC 6.35% PFD	300,000.	174,600.
2000 SHS HSBC FINANCE CORPORATION 6.36% PFD	50,000.	45,680.
153 SHS IDEARC, INC.	0.	0.
4,000 SHS BAC CAPITAL TRUST 6.25% PFD	100,000.	88,000.
2,000 SHS BAC CAPITAL TRUST XII	50,000.	48,500.
12,000 SHS BARCLAYS BANK PLC 6.5/8% PFD	300,000.	279,960.
2,000 SHS CITIZENS FUNDING TR I	50,000.	31,600.
2,000 SHS COMCAST CORP	50,000.	50,600.

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1,000 SHS COUNTRYWIDE CAPITAL V 7% PFD	50,000.	49,200.
2,000 SHS KEYCORP CAP VIII 7% PFD	50,000.	48,880.
2,000 SHS MORGAN STANLEY CAP TRST VI 6.6% PFD	50,000.	47,400.
2,000 SHS PUBLIC STORAGE INC 7 1/4% PFD	50,000.	50,860.
2,000 SHS USB CAPITAL X 6.5% PFD	50,000.	50,980.
1,000 SHS 6.45% MORGAN STANLEY CAP TRUST	25,000.	23,450.
2,000 SHS CITIGRP CAPITAL XIX	50,000.	49,600.
2,000 SHS AT&T INC 6.375%	50,000.	53,220.
57 SHS FAIRPOINT COMMUNICATIONS	285.	1.
737 SHS FRONTIER COMMUNICATIONS	4,098.	7,171.
2000 UNITS ROYAL BK SCOTLAND	31,000.	29,100.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>2,658,456.</b>	<b>3,392,583.</b>

FORM 990-PF	OTHER LIABILITIES	STATEMENT	4
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYABLE TO JP MORGAN	0.	2,630.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 22</b>	<b>0.</b>	<b>2,630.</b>	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 5

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LURENNA M. MEERWARTH  
C/O MICHAEL STERLACCI, 340 ROYAL POINCIANA WAY STE 340  
PALM BEACH, FL 33480

## TELEPHONE NUMBER

561-833-5691

## FORM AND CONTENT OF APPLICATIONS

LETTER REQUESTS WITH BROCHURES DEMONSTRATING CHARITABLE PURPOSE.

## ANY SUBMISSION DEADLINES

NO

## RESTRICTIONS AND LIMITATIONS ON AWARDS

NO

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FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 6

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BUCKNELL UNIVERSITY	N/A EDUCATIONAL	PUBLIC	25,000.
CYSTIC FIBROSIS FOUNDATION	N/A MEDICAL RESEARCH	PUBLIC	1,000.
DOCTORS WITHOUT BORDERS	N/A MEDICAL RESEARCH	PUBLIC	5,000.
EVA'S VILLAGE	N/A FAMILY SERVICES	PUBLIC	500.
LEHIGH UNIVERSITY	N/A CASH CONTRIBUTION	PUBLIC	50,000.
GREAT SWAMP WATERSHED ASSOCIATION	N/A CASH CONTRIBUTION	PUBLIC	500.
HABITAT FOR HUMANITY	N/A FAMILY SERVICES	PUBLIC	5,000.
HEIFER INTERNATIONAL	N/A FAMILY SERVICES	PUBLIC	25,000.

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INTERPLAST, INC.	N/A MEDICAL RESEARCH	PUBLIC	1,500.
MAYO CLINIC	N/A MEDICAL RESEARCH	PUBLIC	5,000.
ACGC EMPLOYEES CHRISTMAS FUND	N/A EDUCATIONAL	PUBLIC	100.
MORRIS TOWNSHIP FRATERNAL ORDER OF POLICE	N/A FRATERNAL ORGANIZATION	PUBLIC	500.
MORRISTOWN MEMORIAL HEALTH FOUNDATION	N/A MEDICAL RESEARCH	PUBLIC	25,000.
ST. HUBERTS ANIMAL WELFARE CENTER	N/A ANIMAL WELFARE	PUBLIC	150.
BREAST CANCER WALK-A-THON	N/A MEDICAL RESEARCH	PUBLIC	200.
INTERFAITH FOR HOMELESS FAMILIES	N/A FAMILY SERVICES	PUBLIC	1,200.
LAND CONSERVATION TRUST	N/A CASH CONTRIBUTION	PUBLIC	1,000.
MARKET ST MISSION	N/A CASH CONTRIBUTION	PUBLIC	200.

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CEDAR KNOLLS FIRE DEPT

N/A  
CASH CONTRIBUTION

PUBLIC

500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

147,350.

# PALM BEACH DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and  
Legal Holidays  
West Palm Beach, Palm Beach County, Florida

## STATE OF FLORIDA

### COUNTY OF PALM BEACH:

Before the undersigned authority personally appeared  
S THOMPSON, who on oath says that he or she is the  
LEGAL CLERK, Legal Notices of the Palm Beach Daily  
Business Review f/k/a Palm Beach Review, a newspaper  
published at West Palm Beach in Palm Beach  
County, Florida; that the attached copy of advertisement,  
being a Legal Advertisement of Notice in the matter of

### NOTICE OF ANNUAL RETURN OF CHARITABLE TRUST THE ANNUAL RETURN OF MEERWARTH FAMILY FOUNDATION, A CHARITABLE

in the XXXX Court,  
was published in said newspaper in the issues of

05/18/2011

Affiant further says that the said Palm Beach Daily Business  
Review is a newspaper published at Palm Beach, in said  
Palm Beach County, Florida and that the said newspaper has  
heretofore been continuously published in said Palm Beach  
County, Florida, and has been entered as second class mail matter  
at the post office in West Palm Beach in said Palm Beach County,  
Florida, for a period of one year next preceding the first  
publication of the attached copy of advertisement; and  
affiant further says that he or she has neither paid nor promised  
any person, firm or corporation any discount, rebate,  
commission or refund for the purpose of securing this  
advertisement for publication in the said newspaper.

Sworn to and subscribed before me this

18 day of MAY , A.D. 2011

(SEAL)

S. THOMPSON personally known to me



**NOTICE OF ANNUAL  
RETURN OF  
CHARITABLE TRUST**  
THE ANNUAL RETURN of Meer-  
warth Family Foundation, a Charita-  
ble Trust, for the calendar year end-  
ed December 31, 2010 is available  
at its principal office located at 340,  
Royal Palm Way, Suite 100, Palm  
Beach, FL 33480, telephone num-  
ber: (561) 833-9631, for inspection  
during regular business hours by  
any citizen who requests it within  
180 days hereof. Principal Manager  
of the Foundation is Lurenná M  
Meerwarth. STATE 33480  
5/18/2011 114-61/1697062P