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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Department of the Treasury  
 Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return,  Amended return,  Initial return of a former public charity,  Address change,  Final return,  Name change

Name of foundation: **THE PANAPHIL FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **31 WEST 27TH STREET, 4TH FLOOR**

City or town, state, and ZIP code: **NEW YORK, NY 10001**

H Check type of organization:  Section 501(c)(3) exempt private foundation,  Section 4947(a)(1) nonexempt charitable trust,  Other taxable private foundation

I Fair market value of all assets at end of year: **\$ 77,908,214**

J Accounting method:  Cash,  Accrual,  Other (specify)

A Employer identification number: **13-6959472**

B Telephone number: **212-949-0990**

C If exemption application is pending, check here

D 1 Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

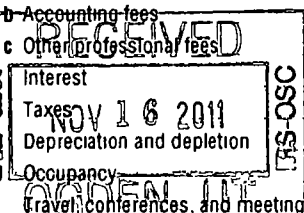
E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,918,655.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		81.	81.		STATEMENT 1
4 Dividends and interest from securities		1,008,861.	1,008,861.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<10888146.>			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		9,116.	9,116.		STATEMENT 3
12 Total. Add lines 1 through 11		<7,951,433.>	1,018,058.		
13 Compensation of officers, directors, trustees, etc		221,262.	73,754.		147,508.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		51,207.	0.		51,207.
b Accounting fees STMT 5		6,875.	0.		6,875.
c Other professional fees STMT 6		147,880.	0.		147,880.
17 Interest		65,373.	65,373.		0.
18 Taxes STMT 7		41,676.	19,463.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,502.	0.		1,502.
22 Printing and publications					
23 Other expenses STMT 8		533,236.	530,992.		2,244.
24 Total operating and administrative expenses. Add lines 13 through 23		1,069,011.	689,582.		357,216.
25 Contributions, gifts, grants paid		3,250,000.			3,250,000.
26 Total expenses and disbursements. Add lines 24 and 25		4,319,011.	689,582.		3,607,216.
27 Subtract line 26 from line 12		<12270444.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			328,476.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	23,619,165.	1,493,513.	1,493,513.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 9	60,123,928.	70,006,945.	76,414,701.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		83,743,093.	71,500,458.	77,908,214.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 10)		0.	27,809.	
23 Total liabilities (add lines 17 through 22)		0.	27,809.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted		83,743,093.	71,472,649.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances		83,743,093.	71,472,649.	
31 Total liabilities and net assets/fund balances		83,743,093.	71,500,458.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	83,743,093.
2 Enter amount from Part I, line 27a	2	<12,270,444.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	71,472,649.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,472,649.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> THRU PANAPHIL-UPHILL FOUNDATIONS INVESTMENT			
<b>b</b> PARTNERSHIP K-1	P	VARIOUS	VARIOUS
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			<10,888,146.>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			<10,888,146.>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<10,888,146.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	770,366.	61,130,166.	.012602
2008	4,214,643.	72,887,684.	.057824
2007	3,268,481.	52,315,086.	.062477
2006	3,185,463.	35,748,806.	.089107
2005	3,258,094.	35,815,448.	.090969

<b>2</b> Total of line 1, column (d)	<b>2</b>	.312979
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.062596
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	71,323,130.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	4,464,543.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,285.
<b>7</b> Add lines 5 and 6	<b>7</b>	4,467,828.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,607,216.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,570.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,570.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	6,570.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	30,097.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	50,097.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	43,527.
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	SEE STATEMENT 11	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
Website address <b>▶</b> N/A					
14 The books are in care of <b>▶</b> TCC GROUP - CAROL GALLO Telephone no <b>▶</b> 212-949-0990					
Located at <b>▶</b> 31 WEST 27TH STREET, 4TH FLOOR, NEW YORK, NY ZIP+4 <b>▶</b> 10001					
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>▶</b> 15 N/A					
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? <b>▶</b>					
				Yes	No
				16	X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>▶</b>					

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b> _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHE J. VELAY 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	73,754.	0.	0.
BARBARA P. ROBINSON, ESQ 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	73,754.	0.	0.
DAN MCCARTHY 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	73,754.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HILDY J. SIMMONS 48 WALL STREET, STE 100, NEW YORK, NY 10005	PHILANTHROPIC ADVISEMENT	90,000.
TCC GROUP 31 WEST 27TH STREET, NEW YORK, NY 10001	GRANT MANAGEMENT	57,880.
DEBEVOISE & PLIMPTON,LLP 919 THIRD AVENUE, NEW YORK, NY 10022	LEGAL SERVICES	51,207.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float:right">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	72,409,269.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	72,409,269.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	72,409,269.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	1,086,139.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	71,323,130.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	3,566,157.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	3,566,157.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	6,570.	
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,570.	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	3,559,587.	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.	
<b>5</b>	Add lines 3 and 4	<b>5</b>	3,559,587.	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	3,559,587.	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	3,607,216.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,607,216.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,607,216.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,559,587.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	566,715.			
b From 2006	1,435,475.			
c From 2007	1,043,070.			
d From 2008	536,290.			
e From 2009				
f Total of lines 3a through e	3,581,550.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 3,607,216.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,559,587.
e Remaining amount distributed out of corpus	47,629.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,629,179.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	566,715.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	3,062,464.			
10 Analysis of line 9				
a Excess from 2006	1,435,475.			
b Excess from 2007	1,043,070.			
c Excess from 2008	536,290.			
d Excess from 2009				
e Excess from 2010	47,629.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1. **a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT A				3250000.
<b>Total</b>				<b>▶ 3a</b> 3250000.
b Approved for future payment SEE ATTACHMENT B				3850000.
<b>Total</b>				<b>▶ 3b</b> 3850000.





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

THE PANAPHIL FOUNDATION

13-6959472

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE PANAPHIL FOUNDATION

13-6959472

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE ESTATE OF FRANCES A. VELAY C/O DEBEVOISE & PLIMPTON LLP, 919 3RD AVE. NEW YORK, NY 10022	\$ 1,918,655.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE PANAPHIL FOUNDATION

13-6959472

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

THE PANAPHIL FOUNDATION

13-6959472

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1	
SOURCE	AMOUNT
IRS REFUND INTEREST	81.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	81.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2			
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST & DIVIDENDS THRU K-1	1,008,861.	0.	1,008,861.
TOTAL TO FM 990-PF, PART I, LN 4	1,008,861.	0.	1,008,861.

FORM 990-PF OTHER INCOME STATEMENT 3			
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PAYMENT LOSS THRU PARTNERSHIP	15,760. <6,644.>	15,760. <6,644.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,116.	9,116.	

FORM 990-PF LEGAL FEES STATEMENT 4				
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEBEVOISE & PLIMPTON,LLP	51,207.	0.		51,207.
TO FM 990-PF, PG 1, LN 16A	51,207.	0.		51,207.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS AND DOBBINS	6,875.	0.		6,875.
TO FORM 990-PF, PG 1, LN 16B	6,875.	0.		6,875.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES- MANAGEMENT FEES	57,880.	0.		57,880.
CONSULTANT FEES- PHILANTHROPIC ADVISEMENT FEES	90,000.	0.		90,000.
TO FORM 990-PF, PG 1, LN 16C	147,880.	0.		147,880.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	20,000.	0.		0.
FOREIGN TAXES	19,463.	19,463.		0.
FORM 1042 TAX PENALTY	2,213.	0.		0.
TO FORM 990-PF, PG 1, LN 18	41,676.	19,463.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2,244.	0.		2,244.
BANK FEES	2,806.	2,806.		0.
EXPENSES THRU K-1	528,186.	528,186.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	533,236.	530,992.		2,244.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PANAPHIL-UPHILL FOUNDATIONS INVESTMENT PARTNERSHIP	COST	70,006,945.	76,414,701.
TOTAL TO FORM 990-PF, PART II, LINE 13		70,006,945.	76,414,701.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
FEDERAL WITHHOLDING TAX PAYABLE	0.	27,809.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	27,809.	

FORM 990-PF

TRANSFERS TO CONTROLLED ORGANIZATIONS  
PART VII-A, LINE 11A

STATEMENT 11

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

PANAPHIL-UPHILL FOUNDATIONS INVESTMENT PARTNERSHIP

27-1522410

ADDRESS

C/O TCC GROUP, 31 WEST 27TH ST. 4TH FL.  
NEW YORK, NY 10001

DESCRIPTION OF TRANSFER

CAPITAL CONTRIBUTED DURING THE YEAR

AMOUNT  
OF TRANSFER

69,272,558.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ORGANIZATIONS

69,272,558.

The Panaphil Foundation  
Grants Paid in FY 2010

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	2010 Payment Amount
African Wildlife Foundation	Public charity	N/A	1400 16th St, NW	Suite 120	Washington	D.C.	20036	General operating support	\$75,000.00
American Civil Liberties Union Foundation	Public charity	N/A	126 Broad St	18th Fl	New York	NY	10004	General operating support	\$100,000.00
American Bird Conservancy	Public charity	N/A	P.O. Box 249	4249 Loudoun Ave	The Plains	VA	20198	General operating support	\$25,000.00
Amnesty International	Public charity	N/A	5 Penn Plaza	16th Fl	New York	NY	10001	General operating support	\$100,000.00
CARE USA	Public charity	N/A	151 Ellis St, NE		Atlanta	GA	30303	Support for women's health/family planning programs	\$100,000.00
Conservation International	Public charity	N/A	2011 Crystal Drive	Suite 500	Arlington	VA	22202	Support for turtle programs	\$150,000.00
EarthJustice	Public charity	N/A	426 17th St	6th Fl	Oakland	CA	94612	General operating support	\$100,000.00
Environmental Defense F.A.C.T. (Food Animal Concerns Trust)	Public charity	N/A	257 Park Ave South 411 West Fullerton Prkway 1402, W.		New York Chicago	NY IL	10010 60614	General operating support	\$50,000.00 \$30,000.00
Greenpeace Fund	Public charity	N/A	702 H Street	Suite 300	Washington	D.C.	20001	Support for turtle and oceans programs	\$50,000.00
Human Rights Watch	Public charity	N/A	350 Fifth Avenue	34th Fl	New York	NY	10118	General operating support	\$50,000.00
Humane Society of the United States	Public charity	N/A	2100 L Street, N.W.		Washington	D.C.	20037	General operating support	\$35,000.00
International Crane Foundation	Public charity	N/A	E11376 Shady Lane Rd	P.O. Box 447	Baraboo	WI	53913	General operating support	\$25,000.00
Land Trust Alliance	Public charity	N/A	1660 L Street N.W.	Suite 1100	Washington	D.C.	20036	General operating support	\$25,000.00
Local Initiatives Support Corporation	Public charity	N/A	718 Arch Street	Suite 5S	Philadelphia	PA	19106	Support for the West Philadelphia Sustainable Communities Initiative	\$375,000.00

The Panaphil Foundation  
Grants Paid in FY 2010

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	2010 Payment Amount
NARAL Pro-Choice America Foundation	Public charity	N/A	1156 15th St, NW	Suite 700	Washington	D.C.	20005	General operating support	\$25,000.00
Natural Resources Defense Council	Public charity	N/A	40 West 20th Street		New York	NY	10011	Support for Oceans programs	\$100,000.00
New York University	Public charity	N/A	Office of the Treasurer	726 Broadway, 2nd Fl	New York	NY	10003	Support for Horizon Fellowships in the Natural and Physical Sciences, Faculty of Arts & Sciences	\$50,000.00
Ocean Conservancy	Public charity	N/A	1300 19th St, NW	8th Fl	Washington	D.C.	20036	General operating support	\$1,000,000.00
Ocean Conservancy	Public charity	N/A						Support for a memorial gift: a spendable endowment for the Fund for Scientific Excellence in Marine Conservation	\$250,000.00
Philadelphia Zoo	Public charity	N/A	3400 West Girard Ave		Philadelphia	PA	19104	General operating support	\$50,000.00
Planned Parenthood of America	Public charity	N/A	434 W. 33rd St		New York	NY	10001	General operating support	\$175,000.00
Pro Peninsula	Public charity	N/A	P.O. Box 3953		San Diego	CA	92163	Support for work in Baja	\$25,000.00
Rainforest Alliance	Public charity	N/A	665 Broadway	Suite 500	New York	NY	10012	General operating support	\$25,000.00
Scientists Center for Animal Welfare	Public charity	N/A	7833 Walter Drive	Suite 410	Greenbelt	MD	20770	Support for website upgrades	\$30,000.00
Sea Turtle Conservancy (formerly Caribbean Conservation Corporation)	Public charity	N/A	4424 N.W. 13th Street	Suite B-11	Gainesville	FL	32609	General operating support	\$10,000.00
Wilderness Society	Public charity	N/A	1615 M Street, NW		Washington	D.C.	20036	General operating support	\$50,000.00

The Panaphil Foundation  
Grants Paid in FY 2010

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	2010 Payment Amount
Wildlife Conservation Society	Public charity	N/A	2300 Southern Boulevard		Bronx	NY	10460	Support for a regional turtle conservation initiative	\$20,000.00
Wildlife Trust	Public charity	N/A	460 West 34th Street	17th Fl	New York	NY	10001	Support for sea turtle conservation work	\$50,000.00
World Wildlife Fund	Public charity	N/A	1250 24th St, NW		Washington	D.C.	20037	General operating support	\$100,000.00
									<b>\$3,250,000.00</b>

The Panaphil Foundation  
Grants Approved But Not Yet Paid as of 12.31.10

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	Amount Approved But Not Yet Paid
African Wildlife Foundation	Public charity	N/A	1400 16th St, NW	Suite 120	Washington	D.C.	20036	General operating support	\$75,000.00
American Civil Liberties Union Foundation	Public charity	N/A	126 Broad St	18th Fl	New York	NY	10004	General operating support	\$100,000.00
Amnesty International	Public charity	N/A	5 Penn Plaza	16th Fl	New York	NY	10001	General operating support	\$100,000.00
CARE USA	Public charity	N/A	151 Ellis St, NE		Atlanta	GA	30303	Support for women's health/family planning programs	\$100,000.00
EarthJustice	Public charity	N/A	426 17th St	6th Fl	Oakland	CA	94612	General operating support	\$100,000.00
Environmental Defense Fund	Public charity	N/A	257 Park Ave South		New York	NY	10010	General operating support	\$50,000.00
Greenpeace Fund	Public charity	N/A	702 H Street	Suite 300	Washington	D.C.	20001	Support for turtle and oceans programs	\$50,000.00
Human Rights Watch	Public charity	N/A	350 Fifth Avenue	34th Fl	New York	NY	10118	General operating support	\$50,000.00
International Crane Foundation	Public charity	N/A	E11376 Shady Lane Rd	P.O. Box 447	Baraboo	WI	53913	General operating support	\$25,000.00
Local Initiatives Support Corporation	Public charity	N/A	718 Arch Street	Suite 5S	Philadelphia	PA	19106	Support for the West Philadelphia Sustainable Communities Initiative	\$1,125,000.00
NARAL Pro-Choice America Foundation	Public charity	N/A	1156 15th St, NW	Suite 700	Washington	D.C.	20005	General operating support	\$25,000.00
New York University	Public charity	N/A	Office of the Treasurer	726 Broadway, 2nd Fl	New York	NY	10003	Support for Horizon Fellowships in the Natural and Physical Sciences, Faculty of Arts & Sciences	\$150,000.00
Ocean Conservancy	Public charity	N/A	1300 19th St, NW	8th Fl	Washington	D.C.	20036	General operating support	\$1,000,000.00

The Panaphil Foundation  
 Grants Approved But Not Yet Paid as of 12.31.10

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	Amount Approved But Not Yet Paid
Ocean Conservancy (Special Memorial Grant)	Public charity	N/A	1300 19th St, NW	8th Fl	Washington	D.C.	20036	Support for a memorial gift: a spendable endowment for the Fund for Scientific Excellence in Marine Conservation	\$500,000.00
Philadelphia Zoo	Public charity	N/A	3400 West Girard Ave		Philadelphia	PA	19104	General operating support	\$50,000.00
Planned Parenthood of America	Public charity	N/A	434 W. 33rd St		New York	NY	10001	General operating support	\$175,000.00
Rainforest Alliance	Public charity	N/A	665 Broadway	Suite 500	New York	NY	10012	General operating support	\$25,000.00
Wilderness Society	Public charity	N/A	1615 M Street, NW		Washington	D.C.	20036	General operating support	\$50,000.00
World Wildlife Fund	Public charity	N/A	1250 24th St, NW		Washington	D.C.	20037	General operating support	\$100,000.00

**Total Approved But Not Yet Paid: \$3,850,000.00**

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

<b>Type or print</b>	Name of exempt organization <b>THE PANAPHIL FOUNDATION</b>	Employer identification number <b>13-6959472</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>31 WEST 27TH STREET, 4TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10001</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**TCC GROUP - CAROL GALLO**

• The books are in the care of ▶ **31 WEST 27TH STREET, 4TH FLOOR - NEW YORK, NY 10001**  
 Telephone No. ▶ **212-949-0990** FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2010** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	30,097.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	10,097.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	20,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

AUG - 3 2011

OFFICE

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box  X
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

**COPY**

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print  File by the extended due date for filing your return See instructions	Name of exempt organization <b>THE PANAPHIL FOUNDATION</b>	Employer identification number <b>13-6959472</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>31 WEST 27TH STREET, 4TH FLOOR</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>NEW YORK, NY 10001</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**TCC GROUP - CAROL GALLO**

• The books are in the care of **▶ 31 WEST 27TH STREET, 4TH FLOOR - NEW YORK, NY 10001**  
 Telephone No. **▶ 212-949-0990** FAX No. **▶**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**
- For calendar year **2010**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>30,097.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>30,097.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶ [Signature]** Title **▶ [Title]** Date **▶ 8/31/11**