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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

A Employer identification number
13-6808881**SCHMIDT FAMILY FOUNDATION**B Telephone number (see page 10 of the instructions)
561-392-4717Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
399 NW BOCA RATON BLVD.

City or town, state, and ZIP code

BOCA RATON FL 33432Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 52,738,161** J Accounting method: ☒ Cash ☐ Accrual
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐
 D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
 E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ☒ if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	941,951	941,951	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	2,028,710		
b Gross sales price for all assets on line 6a 36,790,444			
7 Capital gain net income (from Part IV, line 2)		2,028,710	
8 Net short-term capital gain		0	
9 Income modifications			
10a Gross sales less returns & allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	2,970,661	2,970,661	0
13 Compensation of officers, directors, trustees, etc.	176,914	141,531	35,383
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (See page 14 of the instructions)	34,561	7,031	
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings	1,138		1,138
22 Printing and publications			
23 Other expenses (att. sch.) STMT 2	432,416	69,081	363,335
24 Total operating and administrative expenses. Add lines 13 through 23	645,029	217,643	0
25 Contributions, gifts, grants paid	2,263,555		2,263,555
26 Total expenses and disbursements. Add lines 24 and 25	2,908,584	217,643	0
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	62,077		
b Net investment income (if negative, enter -0-)		2,753,018	
c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,605	5,464	5,464
	2	Savings and temporary cash investments	9,625,769	417,402	417,402
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	13,364	11,834	11,834
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 3	11,227,424	11,590,570	15,112,279
	c	Investments—corporate bonds (attach schedule) SEE STMT 4	10,121,444	18,319,446	18,607,947
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 5	15,474,318	16,227,989	18,291,166
	14	Land, buildings, and equipment basis ▶ 206,113 Less accumulated depreciation (attach sch) ▶ STMT 6 17,176		188,937	206,113
15	Other assets (describe ▶ SEE STATEMENT 7)	84,841	85,956	85,956	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	46,553,765	46,847,598	52,738,161	
Liabilities	17	Accounts payable and accrued expenses	41,271	58,090	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 8)		26,000	
23	Total liabilities (add lines 17 through 22)	41,271	84,090		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	46,512,494	46,763,508	
30	Total net assets or fund balances (see page 17 of the instructions)	46,512,494	46,763,508		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	46,553,765	46,847,598		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,512,494
2	Enter amount from Part I, line 27a	2	62,077
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	188,937
4	Add lines 1, 2, and 3	4	46,763,508
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	46,763,508

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b CAPITAL GAIN DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,781,510		34,761,734	2,019,776
b 8,934			8,934
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			2,019,776
b			8,934
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,028,710
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,202,523	48,890,376	0.065504
2008	2,330,796	49,901,651	0.046708
2007	793,095	47,042,901	0.016859
2006	1,942,960	45,405,277	0.042792
2005	2,331,359	42,956,347	0.054273

2 Total of line 1, column (d)	2	0.226136
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045227
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	50,410,313
5 Multiply line 4 by line 3	5	2,279,907
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,530
7 Add lines 5 and 6	7	2,307,437
8 Enter qualifying distributions from Part XII, line 4	8	2,663,411

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	27,530
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	27,530
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,530
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,364
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	26,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	39,364
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,834
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 11,834 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RICHARD L. SCHMIDT 399 NW BOCA RATON BLVD. Located at ► BOCA RATON FL ZIP+4 ► 33432 Telephone no ► 561-392-4717			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	48,114,864
b	Average of monthly cash balances	1b	3,063,119
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	51,177,983
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	51,177,983
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	767,670
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,410,313
6	Minimum investment return. Enter 5% of line 5	6	2,520,516

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,520,516
2a	Tax on investment income for 2010 from Part VI, line 5	2a	27,530
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,530
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,492,986
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,492,986
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,492,986

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,663,411
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,663,411
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	27,530
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,635,881

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,492,986
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			780,924	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,663,411				
a Applied to 2009, but not more than line 2a			780,924	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,882,487
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				610,499
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
ATTN: MARIA LEVIX
399 NW BOCA RATON BLVD., BOCA RATON, FL 33432

b The form in which applications should be submitted and information and materials they should include
NO SPECIFIC FORMAT

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

- Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED	SEE ATTACHED	SEE ATTACHED	SEE ATTACHED	2,263,555
Total			▶ 3a	2,263,555
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	941,951	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,028,710	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		2,970,661	0
13	Total. Add line 12, columns (b), (d), and (e)				13	2,970,661

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Yara J. Jones-Tennant, UPSPH member Date 11/14/11

Trustee
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

CHARLES W. HORN, III

~~Preparer's~~ signature

Date _____

Check ☐ if self-employed

Firm's name ▶ J. P. MORGAN SERVICES INC.

Firm's address ► P. O. BOX 6089
NEWARK, DE 19714-6089

PTIN P00028290

Firm's EIN ► 22-2189421

Phone no **302-634-3858**

Form **990-PF** (2010)

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 7,031	\$ 7,031	\$	\$
EXCISE TAXES PAID	27,530			
TOTAL	\$ 34,561	\$ 7,031	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	5,313			5,313
ADMINISTRATIVE EXPENSES	150,000			150,000
DUES AND SUBSCRIPTIONS	72			72
OTHER ADMINISTRATIVE EXPENSES	897			897
INVESTMENT MANAGEMENT FEES	68,932	68,932		608
OFFICE SUPPLIES	332			332
MISCELLANEOUS	149	149		
INVESTMENT EXPENSE				
LEASEHOLD IMPROVEMENTS	206,113			206,113
TOTAL	\$ 432,416	\$ 69,081	\$ 0	\$ 363,335

Federal Statements

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Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES - SEE ATTACHED SCHEDULE	\$ 11,227,424	\$ 11,590,570	COST	\$ 15,112,279
TOTAL	\$ 11,227,424	\$ 11,590,570		\$ 15,112,279

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED INCOME - SEE ATTACHED SCHEDULE	\$ 10,121,444	\$ 18,319,446	COST	\$ 18,607,947
TOTAL	\$ 10,121,444	\$ 18,319,446		\$ 18,607,947

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 15,474,318	\$ 16,227,989	COST	\$ 18,291,166
TOTAL	\$ 15,474,318	\$ 16,227,989		\$ 18,291,166

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LEASEHOLD IMPROVEMENTS	\$	\$ 206,113	\$ 17,176	\$ 206,113
TOTAL	\$ 0	\$ 206,113	\$ 17,176	\$ 206,113

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ACCRUED INTEREST & DIVIDENDS	\$ 84,841	\$ 85,956	\$ 85,956
TOTAL	\$ 84,841	\$ 85,956	\$ 85,956

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCISE TAX EXTENSION PAYABLE	\$	\$ 26,000
TOTAL	\$ 0	\$ 26,000

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
LEASEHOLD IMPROVEMENTS ADJUSTMENT	\$ 188,937
TOTAL	\$ 188,937

13-6808881

Federal Statements

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Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RICHARD L. SCHMIDT 399 NW BOCA RATON BLVD BOCA RATON FL 33432	TRUSTEE	1.00	0	0	0
CATHERINE SCHMIDT 1001 CALIFORNIA ST. #3 SAN FRANCISCO CA 94108	TRUSTEE	1.00	0	0	0
RAYMOND WEBB 1000 E. MAPLE MUNDELEIN IL 60060	TRUSTEE	1.00	0	0	0
BARBARA SCHMIDT 399 NW BOCA RATON BLVD BOCA RATON FL 33432	TRUSTEE	1.00	0	0	0
JP MORGAN CHASE BANK, NA 345 PARK AVENUE NEW YORK NY 10054	TRUSTEE	2.00	176,914	0	0

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO SPECIFIC FORMAT

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

ACCT 5897 P02433004
FROM 01/01/2010
TO 12/31/2010

CHARLES E SCHMIDT, CATHERINE B, SCHMIDT, RICH
STATEMENT OF CAPITAL GAINS AND LOSSES
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TRUST YEAR ENDING 12/31/2010

TAX PREPARER SU1
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
200 0000 ABB LTD - 000375204 - MINOR = 31000						
SOLD		02/22/2010	3991 96			
ACQ	200 0000	02/26/2009	3991 96	2358 02	SUB TRUST A14675002	1633 94 ST
300 0000 ABB LTD - 000375204 - MINOR = 31000						
SOLD		03/15/2010	6272 95			
ACQ	300 0000	02/26/2009	6272 95	3537 03	SUB TRUST A14675002	2735 92 LT15
1000 0000 ABB LTD - 000375204 - MINOR = 31000						
SOLD		10/27/2010	21799 73			
ACQ	1000 0000	02/26/2009	21799 73	11790 10	SUB TRUST A14675002	10009 63 LT15
30000 0000 AOL TIME WARNER INC - 00184AAF2 - MINOR = 02071						
SOLD		07/15/2010	33000 00			
ACQ	30000 0000	08/28/2009	33000 00	32888 70	SUB TRUST P02433202	111 30 ST
35000 0000 AT&T CORP DD 05/15/02 7 300% DUE 11/15/11 - 001957BC2 - MINOR = 02071						
SOLD		04/22/2010	38214 40			
ACQ	35000 0000	06/04/2009	38214 40	38721 55	SUB TRUST P02433202	-507 15 ST
50000 0000 AFRICAN DEVELOPMENT BANK - 008281AY3						
SOLD		02/19/2010	50213 00			
ACQ	50000 0000	09/24/2009	50213 00	49830 00	SUB TRUST P02433202	383 00 ST
50000 0000 AFRICAN DEVELOPMENT BANK - 00828EAJ8						
SOLD		08/31/2010	50992 35			
ACQ	50000 0000	02/02/2010	50992 35	49828 00	SUB TRUST P02433202	1164 35 ST
710 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		01/25/2010	27021 54			
ACQ	710 0000	03/31/2009	27021 54	9740 56	SUB TRUST A14698004	17280 98 ST
630 0000 AMERICAN TOWER CORP - 029912201 - MINOR = 31000						
SOLD		08/04/2010	29555 89			
ACQ	400 0000	06/24/2009	18765 64	12653 56	SUB TRUST A14698004	6112 08 LT15
	230 0000	08/18/2009	10790 25	7408 98		3381 27 ST
300 0000 AMPHENOL CORP - 032095101 - MINOR = 31000						
SOLD		10/08/2010	14776 10			
ACQ	300 0000	09/02/2010	14776 10	13248 61	SUB TRUST A14698004	1527 49 ST
30000 0000 ANADARKO FINANCE CO - 032479AC1 - MINOR = 02071						
SOLD		03/17/2010	31915 50			
ACQ	30000 0000	09/30/2009	31915 50	31981 80	SUB TRUST P02433202	-66 30 ST
10000 0000 ARCELORMITTAL - 03938LAC8						
SOLD		06/29/2010	10581 10			
ACQ	10000 0000	12/17/2009	10581 10	10650 90	SUB TRUST P02433202	-69 80 ST
20000 0000 ARCELORMITTAL - 03938LAC8						
SOLD		07/01/2010	21151 20			
ACQ	20000 0000	12/17/2009	21151 20	21301 80	SUB TRUST P02433202	-150 60 ST
45000 0000 ASTRAZENCA PLC - 046353AC2 - MINOR = 02071						
SOLD		09/29/2010	49015 35			
ACQ	45000 0000	07/01/2009	49015 35	48788 55	SUB TRUST P02433202	226 80 LT15
1150 0000 AUTODESK INC - 052769106 - MINOR = 31001						
SOLD		10/14/2010	38473 63			
ACQ	450 0000	03/31/2009	15054 90	7694 50	SUB TRUST A14698004	7360 40 LT15
	280 0000	08/07/2009	9367 49	6680 69		2686 80 LT15
	420 0000	12/30/2009	14051 24	10721 68		3329 56 ST
1450 0000 BP AMOCO PLC SPONSORED ADR - 055622104 - MINOR = 31000						
SOLD		06/10/2010	46259 72			
ACQ	950 0000	02/26/2009	30308 09	37540 96	SUB TRUST A14700008	-7232 87 LT15
	500 0000	03/16/2010	15951 63	28495 00		-12543 37 ST
30000 0000 BANK OF AMERICA CORP - 060505AR5 - MINOR = 02071						
SOLD		02/11/2010	31348 20			
ACQ	30000 0000	06/30/2009	31348 20	29893 80	SUB TRUST P02433202	1454 40 ST
20000 0000 BANK OF AMERICA CORP - 060505AR5 - MINOR = 02071						
SOLD		04/28/2010	21040 60			
ACQ	20000 0000	06/30/2009	21040 60	19929 20	SUB TRUST P02433202	1111 40 ST
205000 0000 BANK OF AMERICA CORP - 06050BAH4						
SOLD		11/15/2010	206003 07			
ACQ	100000 0000	09/29/2009	100489 30	100826 20	SUB TRUST P02433202	-336 90 LT15
	105000 0000	03/31/2010	105513 77	105658 35		-144 58 ST
40000 0000 BANK OF NOVA SCOTIA - 064149A56						
SOLD		04/28/2010	40238 40			
ACQ	40000 0000	01/19/2010	40238 40	39956 00	SUB TRUST P02433202	282 40 ST
250000 0000 BARCLAYS BREN LINKED TO S&P GSCI - 06738Q5R5 - MINOR = 37						
SOLD		08/11/2010	279500 00			
ACQ	250000 0000	04/24/2009	279500 00	246250 00		33250 00 LT15
250000 0000 BARCLAYS BREN GSCI OIL 8/05/10 - 06738QF37 - MINOR = 37						
SOLD		08/05/2010	362775 45			
ACQ	250000 0000	02/02/2009	362775 45	246250 00		116525 45 LT15
747000 0000 BARC 9M EAFE NOTE - 06739J6P3						
SOLD		04/20/2010	799290 00			
ACQ	747000 0000	12/04/2009	799290 00	741397 50		57892 50 ST
250000 0000 BARCLAYS BREN S&P GSCI AG 6/03/11 - 06739JEG4						
SOLD		08/11/2010	250250 00			
ACQ	250000 0000	05/29/2009	250250 00	246250 00		4000 00 LT15
550000 0000 BARC 9M RTY TACTICAL NOTE - 06739JP31						
SOLD		03/11/2010	588500 00			
ACQ	550000 0000	10/22/2009	588500 00	546425 00		42075 00 ST
524000 0000 BARC 9M RTY TACTICAL TRADE - 06740JHU7						
SOLD		04/12/2010	560680 00			
ACQ	524000 0000	01/08/2010	560680 00	520070 00		40610 00 ST

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CHARLES E SCHMIDT, CATHERINE B, SCHMIDT, RICH
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TRUST YEAR ENDING 12/31/2010

TAX PREPARER SUI
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
770 0000 BAXTER INTL INC - 071813109 - MINOR = 31000						
SOLD		10/15/2010	37857 54			SUB TRUST A14698004
ACQ	390 0000	05/24/2010	19174 60	16435 42	2739 18	ST
	380 0000	07/01/2010	18682.94	15534 89	3148 05	ST
7000 0000 BAXTER INTERNATIONAL INC - 071813AZ2						
SOLD		10/29/2010	7644 63			SUB TRUST P02433400
ACQ	7000 0000	02/23/2009	7644 63	6980 12	664 51	LT15
425 0000 BED BATH & BEYOND INC - 075896100 - MINOR = 31000						
SOLD		04/08/2010	19442 36			SUB TRUST A14675002
ACQ	425 0000	02/26/2009	19442 36	9018 50	10423 86	LT15
30000 0000 BRITISH TELECOMMUNICATIONS P L C 0{NOTES 8 1/8 DEC 15 2010 - 111021AD3 - MINOR = 02051						
SOLD		12/15/2010	30000 00			SUB TRUST P02433202
ACQ	30000 0000	07/01/2009	30000 00	31987 50	-1987 50	LT15
15000 0000 CAPITAL ONE BANK - 14040EHH8 - MINOR = 02071						
SOLD		09/15/2010	15000 00			SUB TRUST P02433400
ACQ	15000 0000	02/26/2009	15000 00	15000 00	0 00	LT15
500 0000 CHARLES RIVER LABORATORIES - 159864107 - MINOR = 31000						
SOLD		03/15/2010	19136 60			SUB TRUST A14675002
ACQ	500 0000	03/19/2009	19136 60	13749 95	5386 65	ST
2000 0000 CHARLES RIVER LABORATORIES - 159864107 - MINOR = 31000						
SOLD		11/04/2010	62752 33			SUB TRUST A14675002
ACQ	2000 0000	02/26/2009	62752 33	48906 00	13846 33	LT15
820 0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		04/26/2010	22638 91			SUB TRUST A14698004
ACQ	820 0000	03/31/2009	22638 91	13923 60	8715 31	LT15
25000 0000 CITIGROUP INC - 172967EQ0						
SOLD		04/28/2010	26280 75			SUB TRUST P02433202
ACQ	25000 0000	07/01/2009	26280 75	23970 52	2310 23	ST
20000 0000 CITIGROUP INC - 172967FE6						
SOLD		10/13/2010	21892 20			SUB TRUST P02433202
ACQ	20000 0000	06/09/2010	21892 20	20357 90	1534 30	ST
200000 0000 CITIGROUP INC - 17313UAE9						
SOLD		04/28/2010	203614 00			SUB TRUST P02433202
ACQ	200000 0000	06/04/2009	203614 00	201596 00	2018 00	ST
100000 0000 CITIGROUP FUNDING INC - 17314AAE2						
SOLD		11/15/2010	100461.40			SUB TRUST P02433202
ACQ	100000 0000	09/29/2009	100461 40	100754 50	-293 10	LT15
0000 COCA COLA CO - 191216100 - MINOR = 31001						
SOLD		08/24/2010	184 18			
ACQ	0000		184 18	0 00	184 18	LT15
CHANGED 09/28/10 AW4						
300000 0000 CREDIT SUISSE MKT PLUS SPX 9/10/10 - 22546EPR0						
SOLD		03/19/2010	503610 00			
ACQ	300000 0000	03/05/2009	503610 00	296250 00	207360 00	LT15
300000 0000 CREDIT SUISSE OE REN SPX 8/12/10 - 22546EJB1						
SOLD		08/12/2010	345000 00			
ACQ	300000 0000	05/15/2009	345000 00	296700 00	48300 00	LT15
500000 0000 CREDIT SUISSE BREN EAFE 6/16/10 - 22546EJL9						
SOLD		06/16/2010	507175 00			
ACQ	500000 0000	05/29/2009	507175 00	495000 00	12175 00	LT15
715000 0000 CREDIT SUISSE BREN - 22546EJY1						
SOLD		06/30/2010	865150 00			
ACQ	715000 0000	06/12/2009	865150 00	707850 00	157300 00	LT15
234000 0000 HSBC OIH REN - 22546EKW3						
SOLD		01/14/2010	300339 00			
ACQ	234000 0000	07/10/2009	300339 00	232830 00	67509.00	ST
960 0000 CROWN CASTLE INTERNATIONAL CORP - 228227104 - MINOR = 31000						
SOLD		08/31/2010	39255 00			SUB TRUST A14698004
ACQ	480 0000	06/30/2009	19627.50	11472 00	8155 50	LT15
	480 0000	08/19/2009	19627 50	13361 06	6266 44	LT15
530 0000 CROWN CASTLE INTERNATIONAL CORP - 228227104 - MINOR = 31000						
SOLD		09/17/2010	22225.28			SUB TRUST A14698004
ACQ	530 0000	06/30/2009	22225 28	12667 00	9558.28	LT15
2330 0000 DEAN FOODS CO - 242370104 - MINOR = 31000						
SOLD		05/11/2010	22520 92			SUB TRUST A14698004
ACQ	890 0000	03/31/2009	8602 41	16278 10	-7675 69	LT15
	350 0000	05/14/2009	3382 97		-3034 60	ST
	700 0000	08/11/2009	6765 94	12937 33	-6171 39	ST
	390 0000	12/08/2009	3769 60	6657 18	-2887 58	ST
320000 0000 DB SPX BREN 08/19/10 - 2515A0N33						
SOLD		08/19/2010	368640 00			
ACQ	320000.0000	07/31/2009	368640 00	316800.00	51840 00	LT15
320000 0000 DB SPX BREN - 2515A0N82						
SOLD		08/26/2010	364207 36			
ACQ	320000 0000	08/07/2009	364207 36	316800 00	47407 36	LT15
50000 0000 DEUTSCHE BANK AG LONDON - 2515A0T45						
SOLD		03/26/2010	50072 50			SUB TRUST P02433202
ACQ	50000 0000	01/05/2010	50072 50	49951 00	121 50	ST
520 0000 DICKS SPORTING GOODS INC - 253393102 - MINOR = 31000						
SOLD		05/18/2010	15188 00			SUB TRUST A14698004
ACQ	520 0000	03/31/2009	15188 00	7524 40	7663 60	LT15
1300 0000 DISNEY WALT CO HOLDING COMPANY - 254687106 - MINOR = 31001						
SOLD		05/14/2010	44369 54			SUB TRUST A14698004
ACQ	1300 0000	03/31/2009	44369 54	23972 00	20397 54	LT15

ACCT 5897 P02433004
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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
580 0000 DISNEY WALT CO HOLDING COMPANY - 254687106 - MINOR = 31001						
SOLD		07/02/2010	17958 35			
ACQ	580 0000	03/31/2009	17958 35	10695 20	SUB TRUST A14698004	
750 0000 DRESSER-RAND GROUP INC - 261608103 - MINOR = 31000					7263 15	LT15
SOLD		08/06/2010	28382 90			
ACQ	750 0000	03/02/2009	28382 90	14242 50	SUB TRUST A14675002	
550 0000 DRESSER-RAND GROUP INC - 261608103 - MINOR = 31000					14140 40	LT15
SOLD		12/03/2010	22511 22			
ACQ	550 0000	03/02/2009	22511 22	10444 50	SUB TRUST A14675002	
900 0000 E I DU PONT DE NEMOURS & CO - 263534109 - MINOR = 31001					12066 72	LT15
SOLD		12/02/2010	43410 94			
ACQ	900 0000	03/16/2010	43410 94	32256 00	SUB TRUST A14700008	
1370 0000 E M C CORP MASS - 268648102 - MINOR = 31000					11154 94	ST
SOLD		08/20/2010	25329 64			
ACQ	1370 0000	03/31/2009	25329 64	15905 70	SUB TRUST A14698004	
1010 0000 E M C CORP MASS - 268648102 - MINOR = 31000					9423 94	LT15
SOLD		09/29/2010	20898 36			
ACQ	1010 0000	03/31/2009	20898 36	11726 10	SUB TRUST A14698004	
1530 0000 ECLIPSYS CORP - 278856109 - MINOR = 31000					9172 26	LT15
SOLD		06/09/2010	29194 96			
ACQ	1530 0000	03/31/2009	29194 96	16003 64	SUB TRUST A14698004	
350 0000 ECOLAB INC - 278865100 - MINOR = 31001					13191 32	LT15
SOLD		09/22/2010	17680 34			
ACQ	350 0000	05/19/2009	17680 34	12794 01	SUB TRUST A14675002	
870 0000 ELECTRONIC ARTS - 285512109 - MINOR = 31000					4886 33	LT15
SOLD		06/01/2010	14100 20			
ACQ	870 0000	03/31/2009	14100 20	16051 50	SUB TRUST A14698004	
2030.0000 ELECTRONIC ARTS - 285512109 - MINOR = 31000					-1951 30	LT15
SOLD		06/07/2010	31388 34			
ACQ	1350 0000	03/31/2009	20874 02	24907 50	SUB TRUST A14698004	
680 0000		08/31/2009	10514 32	12373 21	-4033 48	LT15
30000 0000 EQT CORP - 294549AJ9					-1858 89	ST
SOLD		06/25/2010	31365 90			
ACQ	30000 0000	10/15/2009	31365 90	31292 10	SUB TRUST P02433202	
130000 0000 EUROPEAN INVESTMENT BANK - 298785ET9					73 80	ST
SOLD		08/25/2010	133328 32			
ACQ	130000 0000	06/18/2009	133328 32	132455 70	SUB TRUST P02433202	
50000 0000 EUROPEAN INVESTMENT BANK - 298785FCS					872 62	LT15
SOLD		08/24/2010	50990 50			
ACQ	50000 0000	01/26/2010	50990 50	49832 50	SUB TRUST P02433202	
1700 0000 EXELON CORP - 30161N101 - MINOR = 31000					1158 00	ST
SOLD		05/07/2010	69922 19			
ACQ	900 0000	03/18/2009	37017.63	38497 86	SUB TRUST A14675002	
600 0000		04/15/2009	24678 42	27869.10	-1480 23	LT15
200 0000		09/24/2009	8226 14	10035 78	-3190 68	LT15
2081 4400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7					-1809 64	ST
SOLD		01/15/2010	2081.44			
ACQ	2081 4400	08/12/2009	2081 44	2204 37	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-122 93	ST
2034 1000 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		02/16/2010	2034 10			
ACQ	2034 1000	08/12/2009	2034 10	2154 24	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-120 14	ST
3583 6700 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		03/15/2010	3583 67			
ACQ	3583 6700	08/12/2009	3583 67	3795 33	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-211 66	ST
2101 0500 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		04/15/2010	2101 05			
ACQ	2101 0500	08/12/2009	2101 05	2225 14	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-124 09	ST
1961 0600 FREDDIE MAC GOLD PARTIC CTF 5.5% FEB 01 2020 - 31283K4M7						
SOLD		05/17/2010	1961 06			
ACQ	1961 0600	08/12/2009	1961 06	2076 89	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-115 83	ST
1986 4600 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		06/15/2010	1986 46			
ACQ	1986 4600	08/12/2009	1986 46	2103 79	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-117 33	ST
1997 0200 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		07/15/2010	1997 02			
ACQ	1997 0200	08/12/2009	1997 02	2114 97	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-117 95	ST
2053 5400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		08/16/2010	2053 54			
ACQ	2053 5400	08/12/2009	2053 54	2174 83	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-121 29	LT15
1941 8700 FREDDIE MAC GOLD PARTIC CTF 5.5% FEB 01 2020 - 31283K4M7						
SOLD		09/15/2010	1941 87			
ACQ	1941 8700	08/12/2009	1941 87	2056.56	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-114 69	LT15
3270 4900 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		10/15/2010	3270 49			
ACQ	3270 4900	08/12/2009	3270 49	3463 65	SUB TRUST P02433202	
CHANGED 01/11/11 AW4					-193 16	LT15

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E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2066 9500 FREDDIE MAC GOLD PARTIC CTF 5 54 FEB 01 2020 - 31283K4M7						
SOLD		11/15/2010	2066 95			
ACQ	2066 9500	08/12/2009	2066 95	2189 03	SUB TRUST P02433202 -122 08	LT15
CHANGED 01/11/11 AW4						
2249 5600 FREDDIE MAC GOLD PARTIC CTF 5 54 FEB 01 2020 - 31283K4M7						
SOLD		12/15/2010	2249 56			
ACQ	2249 5600	08/12/2009	2249 56	2382 42	SUB TRUST P02433202 -132 86	LT15
CHANGED 01/11/11 AW4						
205000 0000 FHLMC - 3128X93D0						
SOLD		09/02/2010	205000 82			
ACQ	205000 0000	03/24/2010	205000 82	204844 20	SUB TRUST P02433202 156 62	ST
200000 0000 FEDERAL HOME LOAN BANK - 313385VX1						
SOLD		03/25/2010	199943 33			
ACQ	200000 0000	01/26/2010	199943 33	199943 33	SUB TRUST P02433202 0 00	ST
312000 0000 FEDERAL HOME LOAN BANK - 313385VX1						
SOLD		04/05/2010	311911 60			
ACQ	312000 0000	01/26/2010	311911 60	311911 60	SUB TRUST P02433202 0 00	ST
215000 0000 FEDERAL HOME LOAN BANK - 313385WS1						
SOLD		04/07/2010	214922 06			
ACQ	215000 0000	02/09/2010	214922 06	214922 06	SUB TRUST P02433202 0 00	ST
150000 0000 FEDERAL HOME LOAN BANK - 313385WS1						
SOLD		05/03/2010	149945 63			
ACQ	150000 0000	02/09/2010	149945 63	149945 63	SUB TRUST P02433202 0 00	ST
515000 0000 FREDDIE MAC - 313397WQ0						
SOLD		04/28/2010	514821 75			
ACQ	515000 0000	02/08/2010	514821 75	514821 75	SUB TRUST P02433202 0 00	ST
300000 0000 FEDERAL HOME LOAN BANK - 3133XRRU6						
SOLD		04/13/2010	310740 90			
ACQ	300000 0000	06/16/2009	310740 90	313557 60	SUB TRUST P02433202 -2816 70	ST
175000 0000 FEDERAL HOME LOAN BANK - 3133XUUJ0						
SOLD		10/28/2010	179050 55			
ACQ	175000 0000	09/22/2009	179050 55	174028 75	SUB TRUST P02433202 5021 80	LT15
180000 0000 FEDERAL HOME LOAN BANK - 3133XXPV3						
SOLD		08/03/2010	181588 50			
ACQ	180000 0000	04/13/2010	181588 50	179609 04	SUB TRUST P02433202 1979 46	ST
205000 0000 FEDERAL HOME LOAN BANK - 3133XXSJ7						
SOLD		09/02/2010	205000 82			
ACQ	205000 0000	04/06/2010	205000 82	204757 49	SUB TRUST P02433202 243 33	ST
105000 0000 FREDDIE MAC - 3134G1BL7						
SOLD		12/01/2010	105018 59			
ACQ	105000 0000	04/20/2010	105018 59	104936 29	SUB TRUST P02433202 82 30	ST
175000 0000 FREDDIE MAC - 3137EAAV1 - MINOR = 02360						
SOLD		04/28/2010	191543 80			
ACQ	175000 0000	06/05/2009	191543 80	192541 65	SUB TRUST P02433202 -997 85	ST
130000 0000 FREDDIE MAC - 3137EAAV1 - MINOR = 02360						
SOLD		07/09/2010	142791 22			
ACQ	130000 0000	06/05/2009	142791 22	143030 94	SUB TRUST P02433202 -239 72	LT15
90000 0000 FHLMC - 3137EACJ6						
SOLD		07/01/2010	91414 53			
ACQ	90000 0000	03/03/2010	91414 53	89961 30	SUB TRUST P02433202 1453 23	ST
80000 0000 FHLMC - 3137EACJ6						
SOLD		07/09/2010	81192 16			
ACQ	80000 0000	03/03/2010	81192 16	79965 60	SUB TRUST P02433202 1226 56	ST
2368 2900 FANNIE MAE - 31394BT38						
SOLD		01/25/2010	2368 29			
ACQ	2368 2900	09/03/2009	2368 29	2460 43	SUB TRUST P02433202 -92 14	ST
CHANGED 01/12/11 AW4						
1963.8500 FANNIE MAE - 31394BT38						
SOLD		02/25/2010	1963 85			
ACQ	1963 8500	09/03/2009	1963 85	2040 26	SUB TRUST P02433202 -76 41	ST
CHANGED 01/12/11 AW4						
1747 1700 FANNIE MAE - 31394BT38						
SOLD		03/25/2010	1747 17			
ACQ	1747 1700	09/03/2009	1747 17	1815 15	SUB TRUST P02433202 -67 98	ST
CHANGED 01/12/11 AW4						
2285 7100 FANNIE MAE - 31394BT38						
SOLD		04/26/2010	2285 71			
ACQ	2285 7100	09/03/2009	2285 71	2374 64	SUB TRUST P02433202 -88 93	ST
CHANGED 01/12/11 AW4						
2160.2600 FANNIE MAE - 31394BT38						
SOLD		05/25/2010	2160 26			
ACQ	2160 2600	09/03/2009	2160 26	2244 31	SUB TRUST P02433202 -84 05	ST
CHANGED 01/12/11 AW4						
1946 5600 FANNIE MAE - 31394BT38						
SOLD		06/25/2010	1946 56			
ACQ	1946 5600	09/03/2009	1946 56	2022 29	SUB TRUST P02433202 -75 73	ST
CHANGED 01/12/11 AW4						
4145 2900 FANNIE MAE - 31394BT38						
SOLD		07/26/2010	4145 29			
ACQ	4145.2900	09/03/2009	4145 29	4306 57	SUB TRUST P02433202 -161 28	ST
CHANGED 01/12/11 AW4						
3142 4700 FANNIE MAE - 31394BT38						
SOLD		08/25/2010	3142 47			
ACQ	3142 4700	09/03/2009	3142 47	3264 73	SUB TRUST P02433202 -122 26	ST
CHANGED 01/12/11 AW4						

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
4862 9400 FANNIE MAE - 31394BT38						
SOLD		09/27/2010	4862 94		SUB TRUST P02433202	
ACQ	4862 9400	09/03/2009	4862 94	5052 14	-189 20	LT15
CHANGED 01/12/11 AW4						
5938 3400 FANNIE MAE - 31394BT38						
SOLD		10/25/2010	5938 34		SUB TRUST P02433202	
ACQ	5938 3400	09/03/2009	5938 34	6169 38	-231 04	LT15
CHANGED 01/12/11 AW4						
5867 2100 FANNIE MAE - 31394BT38						
SOLD		11/26/2010	5867 21		SUB TRUST P02433202	
ACQ	5867 2100	09/03/2009	5867 21	6095 48	-228 27	LT15
CHANGED 01/12/11 AW4						
6867 4700 FANNIE MAE - 31394BT38						
SOLD		12/27/2010	6867 47		SUB TRUST P02433202	
ACQ	6867 4700	09/03/2009	6867 47	7134 66	-267 19	LT15
CHANGED 01/12/11 AW4						
6419 7600 FNMA - 31394UD66						
SOLD		05/25/2010	6419 76		SUB TRUST P02433202	
ACQ	6419 7600	03/30/2010	6419 76	6718 68	-298 92	ST
CHANGED 01/12/11 AW4						
2474 1800 FNMA - 31394UD66						
SOLD		06/28/2010	2474 18		SUB TRUST P02433202	
ACQ	2474 1800	03/30/2010	2474 18	2589 38	-115 20	ST
CHANGED 01/12/11 AW4						
2410 3900 FNMA - 31394UD66						
SOLD		07/26/2010	2410 39		SUB TRUST P02433202	
ACQ	2410 3900	03/30/2010	2410 39	2522 62	-112 23	ST
CHANGED 01/12/11 AW4						
2055 9600 FNMA - 31394UD66						
SOLD		08/25/2010	2055 96		SUB TRUST P02433202	
ACQ	2055 9600	03/30/2010	2055 96	2151 69	-95 73	ST
CHANGED 01/12/11 AW4						
2887 6800 FNMA - 31394UD66						
SOLD		09/27/2010	2887 68		SUB TRUST P02433202	
ACQ	2887 6800	03/30/2010	2887 68	3022 14	-134 46	ST
CHANGED 01/12/11 AW4						
3005 5400 FNMA - 31394UD66						
SOLD		10/25/2010	3005 54		SUB TRUST P02433202	
ACQ	3005 5400	03/30/2010	3005 54	3145 49	-139 95	ST
CHANGED 01/12/11 AW4						
2824 0600 FNMA - 31394UD66						
SOLD		11/26/2010	2824 06		SUB TRUST P02433202	
ACQ	2824 0600	03/30/2010	2824 06	2955 56	-131 50	ST
CHANGED 01/12/11 AW4						
2815 3200 FNMA - 31394UD66						
SOLD		12/27/2010	2815 32		SUB TRUST P02433202	
ACQ	2815 3200	03/30/2010	2815 32	2946 41	-131 09	ST
CHANGED 01/12/11 AW4						
1889 9600 FNMA - 31397MQF7						
SOLD		04/26/2010	1889 96		SUB TRUST P02433202	
ACQ	1889 9600	03/10/2010	1889 96	2002 77	-112 81	ST
CHANGED 01/12/11 AW4						
2291 3200 FNMA - 31397MQF7						
SOLD		05/25/2010	2291 32		SUB TRUST P02433202	
ACQ	2291 3200	03/10/2010	2291 32	2428 08	-136 76	ST
CHANGED 01/12/11 AW4						
5514 7900 FNMA - 31397MQF7						
SOLD		06/25/2010	5514 79		SUB TRUST P02433202	
ACQ	5514 7900	03/10/2010	5514 79	5843 95	-329 16	ST
CHANGED 01/12/11 AW4						
1926 3400 FNMA - 31397MQF7						
SOLD		07/26/2010	1926 34		SUB TRUST P02433202	
ACQ	1926 3400	03/10/2010	1926 34	2041 32	-114 98	ST
CHANGED 01/12/11 AW4						
1796 6500 FNMA - 31397MQF7						
SOLD		08/25/2010	1796 65		SUB TRUST P02433202	
ACQ	1796 6500	03/10/2010	1796 65	1903 89	-107 24	ST
CHANGED 01/12/11 AW4						
2515 7700 FNMA - 31397MQF7						
SOLD		09/27/2010	2515 77		SUB TRUST P02433202	
ACQ	2515 7700	03/10/2010	2515 77	2665 93	-150 16	ST
CHANGED 01/12/11 AW4						
3187 7300 FNMA - 31397MQF7						
SOLD		10/25/2010	3187 73		SUB TRUST P02433202	
ACQ	3187 7300	03/10/2010	3187 73	3378.00	-190 27	ST
CHANGED 01/12/11 AW4						
3499 5000 FNMA - 31397MQF7						
SOLD		11/26/2010	3499 50		SUB TRUST P02433202	
ACQ	3499 5000	03/10/2010	3499 50	3708 38	-208 88	ST
CHANGED 01/12/11 AW4						
3269 5500 FNMA - 31397MQF7						
SOLD		12/27/2010	3269 55		SUB TRUST P02433202	
ACQ	3269 5500	03/10/2010	3269 55	3464 70	-195 15	ST
CHANGED 01/12/11 AW4						

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
180000 0000 FNMA - 31398AE24						
SOLD		03/03/2010	181138 68			
ACQ 180000 0000		01/14/2010	181138 68	179778 60	SUB TRUST P02433202 1360 08	ST
205000 0000 FNMA - 31398AG22						
SOLD		09/02/2010	204884 75			
ACQ 205000 0000		02/26/2010	204884 75	204821.06	SUB TRUST P02433202 63 69	ST
3124 4500 FNMA - 31410G3E1						
SOLD		01/25/2010	3124 45			
ACQ 3124 4500		12/09/2009	3124 45	3289 46	SUB TRUST P02433202 -165 01	ST
CHANGED 01/11/11 AW4						
3215 6000 FNMA - 31410G3E1						
SOLD		02/25/2010	3215 60			
ACQ 3215.6000		12/09/2009	3215 60	3385 42	SUB TRUST P02433202 -169 82	ST
CHANGED 01/11/11 AW4						
2894 4300 FNMA - 31410G3E1						
SOLD		03/25/2010	2894 43			
ACQ 2894 4300		12/09/2009	2894 43	3047 29	SUB TRUST P02433202 -152 86	ST
CHANGED 01/11/11 AW4						
2261 6800 FNMA - 31410G3E1						
SOLD		04/26/2010	2261 68			
ACQ 2261 6800		12/09/2009	2261 68	2381 13	SUB TRUST P02433202 -119 45	ST
CHANGED 01/11/11 AW4						
2572 4100 FNMA - 31410G3E1						
SOLD		05/25/2010	2572 41			
ACQ 2572 4100		12/09/2009	2572 41	2708 27	SUB TRUST P02433202 -135 86	ST
CHANGED 01/11/11 AW4						
2511 2400 FNMA - 31410G3E1						
SOLD		06/25/2010	2511 24			
ACQ 2511 2400		12/09/2009	2511 24	2643 86	SUB TRUST P02433202 -132 62	ST
CHANGED 01/11/11 AW4						
4968 6500 FNMA - 31410G3E1						
SOLD		07/26/2010	4968 65			
ACQ 4968 6500		12/09/2009	4968 65	5231 06	SUB TRUST P02433202 -262 41	ST
CHANGED 01/11/11 AW4						
2384 0700 FNMA - 31410G3E1						
SOLD		08/25/2010	2384 07			
ACQ 2384 0700		12/09/2009	2384 07	2509 98	SUB TRUST P02433202 -125 91	ST
CHANGED 01/11/11 AW4						
4045 9300 FNMA - 31410G3E1						
SOLD		09/27/2010	4045.93			
ACQ 4045 9300		12/09/2009	4045 93	4259 61	SUB TRUST P02433202 -213 68	ST
CHANGED 01/11/11 AW4						
2857 3600 FNMA - 31410G3E1						
SOLD		10/25/2010	2857 36			
ACQ 2857 3600		12/09/2009	2857 36	3008 26	SUB TRUST P02433202 -150 90	ST
CHANGED 01/11/11 AW4						
2883 7100 FNMA - 31410G3E1						
SOLD		11/26/2010	2883 71			
ACQ 2883 7100		12/09/2009	2883 71	3036 01	SUB TRUST P02433202 -152 30	ST
CHANGED 01/11/11 AW4						
2515 6700 FNMA - 31410G3E1						
SOLD		12/27/2010	2515.67			
ACQ 2515 6700		12/09/2009	2515 67	2648 53	SUB TRUST P02433202 -132 86	LT15
CHANGED 01/11/11 AW4						
1560 0000 FEDERATED INVESTORS INC - 314211103 - MINOR = 31000						
SOLD		05/12/2010	37064 66			
ACQ 1010 0000		03/31/2009	23996 99	22755.30	SUB TRUST A14698004 1241 69	LT15
550 0000		08/20/2009	13067 67	14467 09	-1399 42	ST
180 0000 FEDEX CORP - 31428X106 - MINOR = 31000						
SOLD		03/30/2010	16632 47			
ACQ 180 0000		05/12/2009	16632 47	9967 97	SUB TRUST A14698004 6664 50	ST
380 0000 FORTUNE BRANDS INC - 349631101 - MINOR = 31000						
SOLD		04/26/2010	20676 89			
ACQ 380 0000		03/31/2009	20676 89	9464 54	SUB TRUST A14698004 11212 35	LT15
20000 0000 FORTUNE BRANDS INC - 349631AQ4						
SOLD		10/08/2010	20368 40			
ACQ 20000 0000		06/09/2010	20368 40	20180 40	SUB TRUST P02433202 188 00	ST
5000 0000 FORTUNE BRANDS INC - 349631AQ4						
SOLD		10/08/2010	5098 60			
ACQ 5000 0000		06/09/2010	5098 60	5045.10	SUB TRUST P02433202 53 50	ST
40000 0000 FRANCE TELECOM - 35177PAK3 - MINOR = 02051						
SOLD		10/08/2010	41151 31			
ACQ 40000 0000		06/03/2010	41151 31	41940 80	SUB TRUST P02433202 -789 49	ST
0000 FRONTIER COMMUNICATIONS CORP COM - 35906A108 - MINOR = 44						
SOLD		07/22/2010	0 86			
ACQ 0000			0 86	0 00	SUB TRUST A14700008 0 86	LT15
CHANGED 07/26/10 AW4						
720 0000 FRONTIER COMMUNICATIONS CORP COM - 35906A108 - MINOR = 44						
SOLD		07/22/2010	5295.29			
ACQ 312 0000		02/26/2009	2294 63	2364 29	SUB TRUST A14700008 -69 66	LT15
408 0000		03/16/2010	3000 66	3223 87	-223 21	ST
0000 FRUIT OF THE LOOM INC - 359416104						
SOLD		08/24/2010	69 65			
ACQ 0000			69 65	0 00	69 65	LT15
CHANGED 09/28/10 AW4						

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
40000 0000 GENERAL ELECTRIC CAPITAL CORP - 36962GY4 - MINOR = 02070						
SOLD		11/17/2010	43001 20			
ACQ	40000 0000	03/04/2009	43001 20	37749 91	SUB TRUST P02433400	
270 0000 GENERAL MLS INC - 370334104 - MINOR = 31001					5251 29	LT15
SOLD		01/29/2010	19409 94			
ACQ	270 0000	04/07/2009	19409 94	13790 28	SUB TRUST A14698004	
270 0000 GENUINE PARTS CO - 372460105 - MINOR = 31001					5619 66	ST
SOLD		09/07/2010	11574 30			
ACQ	270.0000	03/16/2010	11574 30	11016 59	SUB TRUST A14700008	
610 0000 GENZYME CORP - 372917104 - MINOR = 31001					557 71	ST
SOLD		07/23/2010	38834 50			
ACQ	230 0000	03/31/2009	14642 52	13788 50	SUB TRUST A14698004	
	370 0000	07/28/2009	23555 35	20217 75	854 02	LT15
	10 0000	12/29/2009	636 63	497 47	3337 60	ST
350 0000 GENZYME CORP - 372917104 - MINOR = 31001					139 16	ST
SOLD		08/09/2010	23767 60			
ACQ	350 0000	12/29/2009	23767 60	17411 38	SUB TRUST A14698004	
20000 0000 GOLDMAN SACHS GROUP INC - 38141EA33					6356 22	ST
SOLD		10/13/2010	22503 40			
ACQ	20000 0000	07/21/2010	22503 40	22063 20	SUB TRUST P02433202	
30000 0000 GOLDMAN SACHS GROUP INC - 38141GCG7 - MINOR = 02071					440 20	ST
SOLD		03/25/2010	32468 40			
ACQ	30000 0000	06/22/2009	32468 40	31327 50	SUB TRUST P02433202	
498000 0000 GS 9M SPX NOTE - 38143UFL0					1140 90	ST
SOLD		04/01/2010	532860 00			
ACQ	498000 0000	11/13/2009	532860 00	494265 00	SUB TRUST A14698004	
588000 0000 GS MID CALLABLE CONTINGENT 06/17/11 - 38143UGY1					38595.00	ST
SOLD		11/05/2010	629160 00			
ACQ	588000 0000	03/10/2010	629160 00	582355 20	SUB TRUST A14698004	
30.0000 GOOGLE INC - 38259P508 - MINOR = 31000					46804 80	ST
SOLD		08/05/2010	15208 85			
ACQ	30 0000	01/26/2010	15208 85	16385 69	SUB TRUST A14698004	
50 0000 GOOGLE INC - 38259P508 - MINOR = 31000					-1176 84	ST
SOLD		10/11/2010	27101 65			
ACQ	20 0000	01/26/2010	10840 66	10923 80	SUB TRUST A14698004	
	20 0000	05/04/2010	10840.66	10293 42	-83 14	ST
	10 0000	05/21/2010	5420 33	4664 88	547.24	ST
170 0000 HSBC HOLDINGS PLC -SPONS ADR - 404280406 - MINOR = 31000					755 45	ST
SOLD		09/07/2010	8587 74			
ACQ	170 0000	03/16/2010	8587 74	8815 98	SUB TRUST A14700008	
500000 0000 HSBC MKT PLUS SPX 10/15/10 - 4042KOWN1					-228 24	ST
SOLD		10/15/2010	682830 16			
ACQ	500000 0000	04/09/2009	682830 16	495000 00	SUB TRUST P02433202	
300000.0000 HSBC MKT PLUS AIB 11/19/10 - 4042KOWZ4					187830 16	LT15
SOLD		11/19/2010	409289 86			
ACQ	300000 0000	05/15/2009	409289 86	296250 00	SUB TRUST A14698004	
10000 0000 HASBRO INC - 418056ARB					113039 86	LT15
SOLD		08/10/2010	10812 50			
ACQ	10000 0000	05/12/2010	10812 50	11131 80	SUB TRUST P02433202	
15000 0000 HASBRO INC - 418056ARB					-319 30	ST
SOLD		09/15/2010	16293 75			
ACQ	15000 0000	05/12/2010	16293 75	16697.70	SUB TRUST P02433202	
630 0000 HEARTLAND EXPRESS INC - 422347104 - MINOR = 31001					-403 95	ST
SOLD		05/25/2010	9770.63			
ACQ	500 0000	03/31/2009	7754 47	7435 00	SUB TRUST A14698004	
	130 0000	08/31/2009	2016 16	1833 88	319 47	LT15
35000 0000 HEINZ (H J) FINANCE CO. DD 01/15/03 6 625% DUE 07/15/11 - 42307TAC2 - MINOR = 02071					182 28	ST
SOLD		07/07/2010	36837 50			
ACQ	35000 0000	12/04/2009	36837 50	37724 75	SUB TRUST P02433202	
15000 0000 HONEYWELL INTERNATIONAL - 438516AY2					-887 25	ST
SOLD		10/07/2010	16398 60			
ACQ	15000 0000	02/18/2009	16398 60	14937 00	SUB TRUST P02433400	
560 0000 HUNT J B TRANSPORT SERVICES INC - 445658107 - MINOR = 31000					1461.60	LT15
SOLD		05/25/2010	18586 36			
ACQ	560 0000	03/31/2009	18586 36	13714 40	SUB TRUST A14698004	
1080 0000 INTERNATIONAL GAME TECHNOLOGY - 459902102 - MINOR = 31000					4871 96	LT15
SOLD		03/22/2010	18421 54			
ACQ	1080.0000	03/31/2009	18421 54	10119 60	SUB TRUST A14698004	
1110 0000 INTERNATIONAL GAME TECHNOLOGY - 459902102 - MINOR = 31000					8301 94	ST
SOLD		10/01/2010	15984.39			
ACQ	1110 0000	03/31/2009	15984 39	10400 70	SUB TRUST A14698004	
12342 0000 ISHARES RUSSELL MIDCAP INDEX FUND - 464287499 - MINOR = 08020					5583.69	LT15
SOLD		09/10/2010	1074175 21			
ACQ	7000 0000	10/06/2008	609238 90	500710 00	SUB TRUST A14698004	
	5342 0000	10/07/2008	464936 31	376543 69	108528 90	LT15
110 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001					88392 62	LT15
SOLD		05/20/2010	6737 82			
ACQ	110 0000	03/31/2009	6737 82	5854 20	SUB TRUST A14698004	
440 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001					883 62	LT15
SOLD		06/10/2010	25870 20			
ACQ	440 0000	03/31/2009	25870 20	23416 80	SUB TRUST A14698004	
31407 0350 HIGHBRIDGE STATISTICAL MARKET - 4812A2439 - MINOR = 08010					2453.40	LT15
SOLD		11/26/2010	477386 93			
ACQ	31407.0350	10/28/2009	477386 93	500000 00	SUB TRUST A14698004	

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50000 0000 KFW - 48245ACC3						
SOLD		08/26/2010	49967 50			
ACQ	50000 0000	03/19/2010	49967 50	49925 00		
470 0000 KLA-TENCOR CORP - 482480100 - MINOR = 31001						
SOLD		06/18/2010	14323 85			
ACQ	380 0000	03/31/2009	11580 99	7698 80		
	90 0000	03/02/2010	2742 86	2744 11		
350 0000 KELLOGG CO - 487836108 - MINOR = 31001						
SOLD		02/01/2010	19083 29			
ACQ	200 0000	04/13/2009	10904 74	7899 68		
	150 0000	04/17/2009	8178 55	5992 84		
490 0000 KNIGHT TRANSPORTATION INC - 499064103 - MINOR = 31000						
SOLD		04/27/2010	10749 53			
ACQ	490 0000	03/31/2009	10749 53	7487 20		
500 0000 KRAFT FOODS INC - 50075N104 - MINOR = 31001						
SOLD		11/08/2010	15592 38			
ACQ	500 0000	02/26/2009	15592 38	11537 85		
850 0000 KRAFT FOODS INC - 50075N104 - MINOR = 31001						
SOLD		11/16/2010	25898 13			
ACQ	850 0000	02/26/2009	25898 13	19614 35		
15000 0000 KRAFT FOODS INC DD 05/20/02 6 250% DUE 06/01/12 - 50075NAH7 - MINOR = 02070						
SOLD		04/22/2010	16419 00			
ACQ	15000 0000	06/29/2009	16419 00	16200 60		
16000 0000 KRAFT FOODS INC DD 05/20/02 6 250% DUE 06/01/12 - 50075NAH7 - MINOR = 02070						
SOLD		12/31/2010	16761 92			
ACQ	16000 0000	06/29/2009	16761 92	17280 64		
65000 0000 KFW - 500769CD4						
SOLD		02/12/2010	70008 60			
ACQ	65000 0000	06/18/2009	70008 60	69520 10		
65000 0000 KFW - 500769CD4						
SOLD		08/24/2010	69583 15			
ACQ	65000 0000	06/18/2009	69583 15	69520 10		
780 0000 LOWES COMPANIES INC - 548661107 - MINOR = 31001						
SOLD		07/12/2010	15773 75			
ACQ	680 0000	03/31/2009	13751 47	12539 20		
	100 0000	08/18/2009	2022 28	2028 00		
0000 LUCENT TECHNOLOGIES INC - 549463107 - MINOR = 31000						
SOLD		06/23/2010	29 16			
ACQ	0000		29 16	0 00		
CHANGED 06/28/10 AW4						
560 0000 MANPOWER INC WISCONSIN - 56418H100 - MINOR = 31000						
SOLD		10/25/2010	31649 15			
ACQ	470 0000	05/18/2010	26562 68	23553 97		
	90 0000	05/21/2010	5086 47	4132 21		
150 0000 MCDONALDS CORP - 580135101 - MINOR = 31001						
SOLD		11/19/2010	11861 81			
ACQ	150 0000	09/17/2009	11861 81	8445 21		
25000 0000 METLIFE INC - 59156RAW8						
SOLD		08/05/2010	25103 50			
ACQ	25000 0000	08/03/2010	25103 50	24966 75		
210 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		02/16/2010	5924 02			
ACQ	210 0000	03/31/2009	5924 02	3935 40		
290 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		06/01/2010	7588 27			
ACQ	290 0000	03/31/2009	7588 27	5434 60		
1300 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		10/20/2010	32758 49			
ACQ	1300 0000	03/31/2009	32758 49	24362 00		
350 0000 MILLIPORE CORP - 601073109 - MINOR = 31001						
SOLD		02/22/2010	31255 30			
ACQ	350 0000	03/31/2009	31255 30	20254 50		
250 0000 MONSANTO COMPANY NEW - 61166W101 - MINOR = 31000						
SOLD		12/20/2010	16194 57			
ACQ	250 0000	03/31/2009	16194 57	20928 27		
20000 0000 MORGAN STANLEY DEAN WITTER - 617446HC6 - MINOR = 02070						
SOLD		09/08/2010	21492 40			
ACQ	20000 0000	06/17/2009	21492 40	21114 40		
340000 0000 MS GSCI OIL PART QRN 08/29/11 - 617482NA8						
SOLD		11/29/2010	355453 68			
ACQ	340000 0000	08/13/2010	355453 68	336600 00		
350 0000 NATIONAL FUEL GAS CO - 636180101 - MINOR = 31001						
SOLD		10/14/2010	19192 59			
ACQ	350 0000	04/15/2009	19192 59	11129 97		
175 0000 NATIONAL FUEL GAS CO - 636180101 - MINOR = 31001						
SOLD		12/06/2010	11428 39			
ACQ	25 0000	02/27/2009	1632 63	778 93		
	150 0000	04/15/2009	9795 76	4769 98		
360 0000 PALL CORP - 696429307 - MINOR = 31001						
SOLD		03/02/2010	14789 04			
ACQ	360 0000	10/05/2009	14789 04	11466 36		
240 0000 PALL CORP - 696429307 - MINOR = 31001						
SOLD		12/10/2010	12130 59			
ACQ	240 0000	10/05/2009	12130 59	7644 24		

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
530 0000 PAYCHEX INC - 704326107 - MINOR = 31001						
SOLD		03/16/2010	17099 06			SUB TRUST A14698004
ACQ	370 0000	06/15/2009	11937 08	10037 10	1899 98	ST
	160 0000	07/29/2009	5161 98	4313 17	848 81	ST
1610 0000 PAYCHEX INC - 704326107 - MINOR = 31001						
SOLD		07/02/2010	41129 49			SUB TRUST A14698004
ACQ	630 0000	05/07/2010	16094 15	18315 93	-2221 78	ST
	980 0000	07/29/2009	25035 34	26418 15	-1382 81	ST
100 0000 PEPSICO INC - 713448108 - MINOR = 31001						
SOLD		03/15/2010	6587 92			SUB TRUST A14675002
ACQ	100 0000	02/27/2009	6587 92	4890 96	1696 96	LT15
360 0000 PERKINELMER INC - 714046109 - MINOR = 31000						
SOLD		01/12/2010	7608 39			SUB TRUST A14698004
ACQ	360 0000	03/31/2009	7608 39	4651 24	2957 15	ST
420 0000 PERKINELMER INC - 714046109 - MINOR = 31000						
SOLD		03/22/2010	10076 13			SUB TRUST A14698004
ACQ	420 0000	03/31/2009	10076 13	5426 44	4649 69	ST
810 0000 PERKINELMER INC - 714046109 - MINOR = 31000						
SOLD		06/21/2010	18680 14			SUB TRUST A14698004
ACQ	810 0000	03/31/2009	18680 14	10465.28	8214 86	LT15
50000.0000 PRAXAIR INC - 74005PAW4						
SOLD		04/28/2010	50196 50			SUB TRUST P02433202
ACQ	50000 0000	11/10/2009	50196 50	49855 00	341 50	ST
100 0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 31001						
SOLD		03/15/2010	6341 92			SUB TRUST A14675002
ACQ	100 0000	02/27/2009	6341 92	4870 99	1470 93	LT15
300 0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 31001						
SOLD		10/27/2010	18891 28			SUB TRUST A14675002
ACQ	300 0000	02/27/2009	18891 28	14612 97	4278 31	LT15
120 0000 QUEST DIAGNOSTICS INC - 74834L100 - MINOR = 31000						
SOLD		04/08/2010	6957 41			SUB TRUST A14698004
ACQ	120 0000	03/31/2009	6957 41	5753 64	1203 77	LT15
500 0000 QUEST DIAGNOSTICS INC - 74834L100 - MINOR = 31000						
SOLD		10/08/2010	25019 92			SUB TRUST A14698004
ACQ	500 0000	03/31/2009	25019 92	23973 50	1046 42	LT15
700 0000 ROCKWELL AUTOMATION INC - 773903109 - MINOR = 31000						
SOLD		01/27/2010	35740 42			SUB TRUST A14675002
ACQ	500 0000	02/27/2009	25528 87	10345 50	15183 37	ST
	200 0000	03/31/2009	10211 55	4362 00	5849 55	ST
750 0000 ROCKWELL AUTOMATION INC - 773903109 - MINOR = 31000						
SOLD		05/13/2010	46137 42			SUB TRUST A14675002
ACQ	750 0000	02/27/2009	46137 42	15518 25	30619 17	LT15
150 0000 ROCKWELL AUTOMATION INC - 773903109 - MINOR = 31000						
SOLD		09/17/2010	8936 44			SUB TRUST A14675002
ACQ	150 0000	02/27/2009	8936 44	3103.65	5832 79	LT15
20000 0000 SIMON PROPERTY GROUP LP - 828807BW6						
SOLD		10/01/2010	22227 00			SUB TRUST P02433400
ACQ	20000 0000	02/24/2009	22227 00	16722 79	5504 21	LT15
2140 0000 SOUTHWEST AIRLINES CO - 844741108 - MINOR = 31001						
SOLD		02/23/2010	26485 58			SUB TRUST A14698004
ACQ	2140 0000	03/31/2009	26485 58	13845 80	12639 78	ST
840 0000 SOUTHWEST AIRLINES CO - 844741108 - MINOR = 31001						
SOLD		06/14/2010	10298 30			SUB TRUST A14698004
ACQ	840 0000	03/31/2009	10298 30	5434 80	4863 50	LT15
520 0000 SOUTHWEST AIRLINES CO - 844741108 - MINOR = 31001						
SOLD		09/27/2010	7104 27			SUB TRUST A14698004
ACQ	520 0000	03/31/2009	7104 27	3364.40	3739 87	LT15
550 0000 CANADIAN DOLLAR - 867224107						
SOLD		02/22/2010	16664 34			SUB TRUST A14675002
ACQ	550 0000	02/27/2009	16664 34	11467.45	5196 89	ST
150 0000 CANADIAN DOLLAR - 867224107						
SOLD		03/15/2010	4576 46			SUB TRUST A14675002
ACQ	150 0000	02/27/2009	4576 46	3127 48	1448 98	LT15
1300 0000 CANADIAN DOLLAR - 867224107						
SOLD		09/29/2010	41164 71			SUB TRUST A14675002
ACQ	1300.0000	02/27/2009	41164 71	27104.87	14059 84	LT15
4000 0000 TARGET CORPORATION DD 350% DUE 01/15/11 - 87612EAC0 - MINOR = 02071						
SOLD		09/14/2010	4079 00			SUB TRUST P02433400
ACQ	4000 0000	02/25/2009	4079 00	4237 76	-158 76	LT15
200 0000 THERMO ELECTRON CORP - 883556102 - MINOR = 31000						
SOLD		10/27/2010	10222 75			SUB TRUST A14698004
ACQ	200 0000	03/31/2009	10222 75	7180 00	3042 75	LT15
60 0000 3M CO COM - 88579Y101 - MINOR = 31001						
SOLD		07/22/2010	5089 45			SUB TRUST A14700008
ACQ	60 0000	03/16/2010	5089 45	4877.62	211 83	ST
40 0000 3M CO COM - 88579Y101 - MINOR = 31001						
SOLD		09/07/2010	3300 71			SUB TRUST A14700008
ACQ	40 0000	03/16/2010	3300 71	3251 74	48 97	ST
0000 TIME WARNER INC - 887317105 - MINOR = 31000						
SOLD		03/30/2010	1011 88			
ACQ	0000		1011 88	0 00	1011 88	LT15
CHANGED 04/28/10 AW4						
490 0000 THE TRAVELERS COMPANIES INC - 89417E109 - MINOR = 31000						
SOLD		07/22/2010	24057 51			SUB TRUST A14700008
ACQ	490 0000	03/16/2010	24057.51	25863 77	-1806 26	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
0000 TYCO INTL LTD NEW - 902124106 - MINOR = 31001						
SOLD		10/06/2010	262 66			
ACQ	0000		262 66	0 00	262 66	LT15
CHANGED 10/13/10 AW4						
500 0000 UNION PACIFIC CORP - 907818108 - MINOR = 31001						
SOLD		04/08/2010	37571 06			
ACQ	500 0000	10/27/2009	37571 06	28038 95	SUB TRUST A14675002 9532 11	ST
200 0000 UNION PACIFIC CORP - 907818108 - MINOR = 31001						
SOLD		04/23/2010	15401 05			
ACQ	200 0000	10/27/2009	15401 05	11215 58	SUB TRUST A14675002 4185 47	ST
725000 0000 U S A NOTE - 912828KU3						
SOLD		01/13/2010	727801 28			
ACQ	385000 0000	06/05/2009	386487 58	383432 42	SUB TRUST P02433202 3055 16	ST
	340000 0000	06/18/2009	341313 70	338303 53	3010 17	ST
125000 0000 U S A NOTES - 912828LMO						
SOLD		01/14/2010	125194 89			
ACQ	70000 0000	09/08/2009	70109 14	69764 67	SUB TRUST P02433202 344 47	ST
	55000 0000	09/18/2009	55085 75	54778 90	306 85	ST
310000 0000 U S A NOTES - 912828LVO						
SOLD		01/25/2010	311863 81			
ACQ	310000 0000	09/01/2009	311863 81	310484 37	SUB TRUST P02433202 1379 44	ST
50000 0000 U S A NOTES - 912828LX6						
SOLD		01/05/2010	49843 58			
ACQ	50000 0000	11/30/2009	49843 58	50406 25	SUB TRUST P02433202 -562 67	ST
65000 0000 U S A NOTES - 912828LX6						
SOLD		01/11/2010	64857 59			
ACQ	65000 0000	11/30/2009	64857 59	65528 12	SUB TRUST P02433202 -670 53	ST
75000 0000 U S A NOTES - 912828LX6						
SOLD		01/14/2010	74929 44			
ACQ	75000 0000	11/30/2009	74929 44	75609 38	SUB TRUST P02433202 -679 94	ST
50000 0000 U S A NOTES - 912828LX6						
SOLD		01/15/2010	50034 99			
ACQ	50000 0000	11/30/2009	50034 99	50406 25	SUB TRUST P02433202 -371 26	ST
35000 0000 U S A NOTES - 912828LX6						
SOLD		01/19/2010	34999 88			
ACQ	35000 0000	11/30/2009	34999 88	35284 38	SUB TRUST P02433202 -284 50	ST
75000 0000 U S A NOTES - 912828LX6						
SOLD		01/25/2010	75166 74			
ACQ	75000 0000	12/01/2009	75166 74	75609 38	SUB TRUST P02433202 -442 64	ST
55000 0000 U S A NOTES - 912828LX6						
SOLD		01/26/2010	55152 35			
ACQ	55000 0000	12/01/2009	55152 35	55446 88	SUB TRUST P02433202 -294 53	ST
485000 0000 U S A NOTES - 912828LX6						
SOLD		01/26/2010	486191 94			
ACQ	350000 0000	12/01/2009	350860 16	352843 75	SUB TRUST P02433202 -1983 59	ST
	45000 0000	12/01/2009	45110 59	45365 62	-255 03	ST
	55000 0000	11/30/2009	55135 17	55446.87	-311 70	ST
	25000 0000	12/03/2009	25061 44	25122 15	-60.71	ST
	10000 0000	12/07/2009	10024 58	10034 41	-9 83	ST
50000 0000 U S A NOTES - 912828LX6						
SOLD		02/02/2010	50107 25			
ACQ	20000 0000	12/07/2009	20042 90	20068 82	SUB TRUST P02433202 -25 92	ST
	20000 0000	12/11/2009	20042 90	20064 91	-22 01	ST
	10000 0000	01/28/2010	10021 45	10016.41	5 04	ST
30000 0000 U S A NOTES - 912828LX6						
SOLD		02/05/2010	30159 27			
ACQ	30000 0000	01/28/2010	30159 27	30049 22	SUB TRUST P02433202 110 05	ST
55000 0000 U S A NOTES - 912828LX6						
SOLD		02/08/2010	55257 63			
ACQ	20000 0000	12/31/2009	20093 68	19862 03	SUB TRUST P02433202 231 65	ST
	35000 0000	01/28/2010	35163 95	35057 42	106 53	ST
135000 0000 U S A NOTES - 912828LX6						
SOLD		02/19/2010	135020 64			
ACQ	135000 0000	12/31/2009	135020 64	134078 83	SUB TRUST P02433202 941 81	ST
100000 0000 U S A NOTES - 912828LX6						
SOLD		03/31/2010	99968 75			
ACQ	100000 0000	12/31/2009	99968 75	99343 66	SUB TRUST P02433202 625 09	ST
405000 0000 U S A NOTES - 912828MG2						
SOLD		02/23/2010	404967 00			
ACQ	250000 0000	01/29/2010	249979 63	249991.07	SUB TRUST P02433202 -11 44	ST
	55000 0000	02/12/2010	54995 52	55066 79	-71 27	ST
	55000 0000	02/12/2010	54995 52	55060 34	-64 82	ST
	45000 0000	02/19/2010	44996 33	44884 14	112 19	ST
770000 0000 U S A NOTES - 912828MG2						
SOLD		06/22/2010	776978 13			
ACQ	95000.0000	03/31/2010	95860.94	94688 28	SUB TRUST P02433202 1172 66	ST
	320000 0000	04/08/2010	322900 00	318463 57	4436 43	ST
	60000 0000	06/10/2010	60543 75	60424.42	119 33	ST
	295000 0000	06/18/2010	297673.44	297789 66	-116 22	ST
535000 0000 U S A TREASURY NOTES - 912828MJ6						
SOLD		02/24/2010	535438 87			
ACQ	535000 0000	02/08/2010	535438 87	535668 75	SUB TRUST P02433202 -229 88	ST
35000 0000 U S A TREASURY NOTES - 912828MJ6						
SOLD		03/17/2010	34997 15			
ACQ	35000 0000	02/08/2010	34997 15	35043 75	SUB TRUST P02433202 -46 60	ST

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TAX PREPARER
TRUST ADMINISTRATOR
INVESTMENT OFFICER

SU1
PD1
PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
110000 0000 U S A TREASURY NOTES - 912828MJ6						
SOLD		03/24/2010	109728 93			
ACQ	110000 0000	02/08/2010	109728 93	110137 50	SUB TRUST P02433202	
20000 0000 U S A TREASURY NOTES - 912828MJ6					-408 57	ST
SOLD		04/28/2010	19981 96			
ACQ	20000 0000	02/08/2010	19981 96	20025 00	SUB TRUST P02433202	
400000 0000 U S A TREASURY NOTES - 912828MJ6					-43 04	ST
SOLD		05/28/2010	401061 16			
ACQ	400000 0000	02/08/2010	401061 16	400500 00	SUB TRUST P02433202	
465000 0000 U S A TREASURY NOTES - 912828MJ6					561 16	ST
SOLD		06/18/2010	466851 18			
ACQ	465000 0000	02/08/2010	466851 18	465581 25	SUB TRUST P02433202	
285000 0000 U S A TREASURY NOTES - 912828MJ6					1269 93	ST
SOLD		07/30/2010	286880 49			
ACQ	285000 0000	02/08/2010	286880 49	285356 25	SUB TRUST P02433202	
30000 0000 U S A NOTES - 912828MM9					1524 24	ST
SOLD		01/13/2010	29920 21			
ACQ	30000 0000	12/16/2009	29920 21	29959 08	SUB TRUST P02433202	
285000 0000 U S A NOTES - 912828MM9					-38 87	ST
SOLD		02/05/2010	285355 30			
ACQ	270000 0000	01/25/2010	270336 60	269948 17	SUB TRUST P02433202	
15000 0000	01/29/2010	15018 70	14981 89	388 43	ST	
2022600 0000 U S A NOTES - 912828MM9					36 81	ST
SOLD		02/08/2010	2023469 08			
ACQ	215000 0000	12/04/2009	215092 38	214597 60	SUB TRUST P02433202	
995000 0000	12/16/2009	995427 54	993642 99	494 78	ST	
535000 0000	01/13/2010	535229 88	533513 94	1784 55	ST	
277600 0000	01/29/2010	277719 28	277264 77	1715 94	ST	
45000 0000 U S A NOTES - 912828MN7					454 51	ST
SOLD		03/04/2010	45026 22			
ACQ	45000 0000	02/26/2010	45026 22	45070 31	SUB TRUST P02433202	
695000 0000 U S A NOTES - 912828MN7					-44 09	ST
SOLD		03/11/2010	693153 90			
ACQ	25000 0000	02/11/2010	24933 59	24950 28	SUB TRUST P02433202	
395000 0000	02/23/2010	393950 78	394461 28	-16.69	ST	
275000 0000	02/26/2010	274269 53	275429 69	-510 50	ST	
90000 0000 U S A NOTES - 912828MQ0					-1160 16	ST
SOLD		03/10/2010	89943.45			
ACQ	90000 0000	02/24/2010	89943 45	90007 33	SUB TRUST P02433202	
425000 0000 U S A NOTES - 912828MQ0					-63.88	ST
SOLD		03/24/2010	423605 47			
ACQ	425000 0000	02/24/2010	423605 47	425034 63	SUB TRUST P02433202	
50000 0000 U S A NOTES - 912828MT4					-1429 16	ST
SOLD		03/18/2010	49794 75			
ACQ	50000 0000	03/11/2010	49794 75	49812 50	SUB TRUST P02433202	
845000 0000 U S A NOTES - 912828MT4					-17 75	ST
SOLD		04/08/2010	838497 46			
ACQ	630000 0000	03/11/2010	625151 95	627637 50	SUB TRUST P02433202	
25000 0000	03/25/2010	24807 62	24792 84	-2485 55	ST	
45000 0000	03/26/2010	44653.71	44659 14	14 78	ST	
145000 0000	03/31/2010	143884 18	144116 89	-5 43	ST	
435000 0000 U S A NOTES - 912828MU1					-232 71	ST
SOLD		04/28/2010	434930 57			
ACQ	435000 0000	03/24/2010	434930 57	434218 36	SUB TRUST P02433202	
75000 0000 U S A NOTES - 912828MU1					712 21	ST
SOLD		04/29/2010	75046 88			
ACQ	75000 0000	03/24/2010	75046.88	74865 23	SUB TRUST P02433202	
485000 0000 U S A NOTES - 912828MX5					181 65	ST
SOLD		04/28/2010	487120 25			
ACQ	465000 0000	04/08/2010	467032 82	465800 77	SUB TRUST P02433202	
20000 0000	04/22/2010	20087 43	20095 38	1232 05	ST	
35000 0000 U S A NOTES - 912828MX5					-7 95	ST
SOLD		05/04/2010	35280 16			
ACQ	35000 0000	04/30/2010	35280 16	35257 15	SUB TRUST P02433202	
35000 0000 U S A NOTES - 912828MX5					23 01	ST
SOLD		05/12/2010	35393.63			
ACQ	35000 0000	04/30/2010	35393 63	35257 15	SUB TRUST P02433202	
220000 0000 U S A NOTES - 912828MX5					136 48	ST
SOLD		05/12/2010	222440 63			
ACQ	60000 0000	04/08/2010	60665 63	60103 33	SUB TRUST P02433202	
160000 0000	04/30/2010	161775 00	161175 53	562 30	ST	
70000 0000 U S A NOTES - 912828NB2					599 47	ST
SOLD		05/28/2010	70284.38			
ACQ	70000 0000	04/29/2010	70284.38	69987 63	SUB TRUST P02433202	
35000 0000 U S A NOTES - 912828NCO					296.75	ST
SOLD		05/19/2010	35128 40			
ACQ	35000 0000	05/12/2010	35128 40	34978.24	SUB TRUST P02433202	
40000 0000 U S A NOTES - 912828NCO					150 16	ST
SOLD		05/21/2010	40246.74			
ACQ	40000 0000	05/12/2010	40246 74	39975 14	SUB TRUST P02433202	
30000 0000 U S A NOTES - 912828NCO					271 60	ST
SOLD		06/09/2010	30190 92			
ACQ	30000 0000	05/28/2010	30190 92	30119 63	SUB TRUST P02433202	

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TRUST ADMINISTRATOR
INVESTMENT OFFICER

SUI
PD1
PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
340000 0000 U S A NOTES - 912828NCO						
SOLD		06/10/2010	341925 78			
ACQ	140000 0000	05/12/2010	140792 97	139912 97	SUB TRUST P02433202	
	200000 0000	05/28/2010	201132 81	200797 55	880 00 ST	
					335 26 ST	
15000 0000 U S A NOTES - 912828NCO						
SOLD		06/25/2010	15149 95		SUB TRUST P02433202	
ACQ	15000 0000	06/22/2010	15149 95	15097 27	52 68 ST	
745000 0000 U S A NOTES - 912828NCO						
SOLD		09/27/2010	760683 25		SUB TRUST P02433202	
ACQ	670000 0000	06/22/2010	684104 40	674344 53	9759 87 ST	
	75000 0000	07/09/2010	76578 85	75844 00	734 85 ST	
25000 0000 USA NOTES/BONDS - 912828NE6						
SOLD		06/09/2010	24970 79		SUB TRUST P02433202	
ACQ	25000 0000	05/28/2010	24970 79	24970 79	0 00 ST	
70000 0000 USA NOTES/BONDS - 912828NE6						
SOLD		06/16/2010	69918 20		SUB TRUST P02433202	
ACQ	70000 0000	05/28/2010	69918 20	69918 20	0 00 ST	
305000 0000 USA NOTES/BONDS - 912828NE6						
SOLD		06/23/2010	304643 60		SUB TRUST P02433202	
ACQ	305000 0000	05/28/2010	304643 60	304643 60	0 00 ST	
415000 0000 USA NOTES/BONDS - 912828NE6						
SOLD		11/24/2010	417075 00		SUB TRUST P02433202	
ACQ	155000 0000	07/09/2010	155775 00	155388 02	386 98 ST	
	85000 0000	07/30/2010	85425 00	85348 92	76 08 ST	
	175000 0000	08/03/2010	175875 00	175773 05	101 95 ST	
40000 0000 U S A NOTES - 912828NH9						
SOLD		06/21/2010	39912 37		SUB TRUST P02433202	
ACQ	40000 0000	06/10/2010	39912 37	39900 13	12 24 ST	
290000 0000 U S A NOTES - 912828NH9						
SOLD		07/13/2010	290464 49		SUB TRUST P02433202	
ACQ	10000 0000	06/29/2010	10016 02	10045 74	-29 72 ST	
	85000 0000	07/01/2010	85136 14	85322 36	-186 22 ST	
	195000 0000	06/30/2010	195312 33	195739 52	-427 19 ST	
25000 0000 U S A NOTES - 912828NN6						
SOLD		07/21/2010	25053 63		SUB TRUST P02433202	
ACQ	25000 0000	07/13/2010	25053 63	24923 83	129 80 ST	
30000 0000 U S A NOTES - 912828NN6						
SOLD		08/03/2010	30189 74		SUB TRUST P02433202	
ACQ	30000 0000	07/30/2010	30189 74	30152 44	37 30 ST	
290000 0000 U S A NOTES - 912828NN6						
SOLD		08/12/2010	292017 62		SUB TRUST P02433202	
ACQ	60000 0000	07/13/2010	60417 44	59817 19	600 25 ST	
	200000 0000	07/30/2010	201391 46	201016 30	375 16 ST	
	30000 0000	08/05/2010	30208 72	30164 16	44 56 ST	
785000 0000 U S A NOTES - 912828NN6						
SOLD		11/24/2010	791896 78		SUB TRUST P02433202	
ACQ	200000 0000	07/13/2010	201757 14	199390 62	2366 52 ST	
	585000 0000	09/27/2010	590139 64	591354 69	-1215 05 ST	
435000 0000 U S A NOTES - 912828NQ9						
SOLD		08/26/2010	435951 56		SUB TRUST P02433202	
ACQ	160000 0000	07/30/2010	160350 00	160213 04	136 96 ST	
	130000 0000	08/19/2010	130284 37	130350 83	-66 46 ST	
	60000 0000	08/24/2010	60131 25	60171 29	-40 04 ST	
	85000 0000	08/25/2010	85185 94	85239 35	-53 41 ST	
295000 0000 U S A NOTES - 912828NS5						
SOLD		07/30/2010	295494 52		SUB TRUST P02433202	
ACQ	295000 0000	06/23/2010	295494 52	294678 33	816 19 ST	
85000 0000 U S A TREASURY NOTES - 912828NU0						
SOLD		08/19/2010	85003 04		SUB TRUST P02433202	
ACQ	85000 0000	08/17/2010	85003 04	84907 32	95 72 ST	
290000 0000 U S A TREASURY NOTES - 912828NU0						
SOLD		09/08/2010	289739 45		SUB TRUST P02433202	
ACQ	45000 0000	08/24/2010	44959 57	45042 34	-82 77 ST	
	40000 0000	08/31/2010	39964 06	40037 50	-73 44 ST	
	205000 0000	09/01/2010	204815 82	204920 61	-104 79 ST	
175000 0000 U S A NOTES - 912828NX4						
SOLD		11/02/2010	175108 79		SUB TRUST P02433202	
ACQ	20000 0000	10/08/2010	20012 43	20011 00	1 43 ST	
	155000 0000	10/28/2010	155096 36	155048 95	47 41 ST	
45000 0000 U S A NOTES - 912828NX4						
SOLD		11/04/2010	45047 31		SUB TRUST P02433202	
ACQ	25000 0000	09/30/2010	25026 28	24973 72	52 56 ST	
	20000 0000	10/28/2010	20021 03	20006 32	14 71 ST	
45000 0000 U S A NOTES - 912828NX4						
SOLD		11/15/2010	44882 08		SUB TRUST P02433202	
ACQ	45000 0000	09/30/2010	44882 08	44952 69	-70 61 ST	
85000 0000 U S A NOTES - 912828NY2						
SOLD		09/20/2010	85003 04		SUB TRUST P02433202	
ACQ	65000 0000	09/08/2010	65002 32	64888 50	113 82 ST	
	20000 0000	09/15/2010	20000 72	19995 38	5 34 ST	
40000 0000 U S A NOTES - 912828NY2						
SOLD		09/20/2010	40012 37		SUB TRUST P02433202	
ACQ	40000 0000	09/08/2010	40012 37	39931 38	80 99 ST	

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TAX PREPARER SU1
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
345000 0000 U S A NOTES - 912828NY2						
SOLD		10/15/2010	346778 91		SUB TRUST P02433202	
ACQ	175000 0000	09/08/2010	175902 35	174699 81	1202 54	ST
	115000 0000	09/27/2010	115592 97	115341 79	251 18	ST
	55000 0000	09/30/2010	55283 59	55180 65	102 94	ST
75000 0000 U S A NOTES - 912828PBO						
SOLD		10/28/2010	74853 26		SUB TRUST P02433202	
ACQ	20000 0000	10/13/2010	19960 87	19950 07	10 80	ST
	25000 0000	10/13/2010	24951 09	24941 49	9 60	ST
	30000 0000	10/15/2010	29941 30	29918 07	23 23	ST
45000 0000 U S A NOTES - 912828PBO						
SOLD		11/02/2010	45020 94		SUB TRUST P02433202	
ACQ	45000 0000	10/29/2010	45020 94	44998 39	22 55	ST
290000 0000 U S A NOTES - 912828PBO						
SOLD		11/09/2010	289456 25		SUB TRUST P02433202	
ACQ	160000 0000	10/15/2010	159700 00	159563 04	136 96	ST
	130000 0000	10/29/2010	129756 25	129995 36	-239 11	ST
175000 0000 U S A NOTES - 912828PD6						
SOLD		12/01/2010	174527 73		SUB TRUST P02433202	
ACQ	175000 0000	11/10/2010	174527 73	174781 84	-254 11	ST
175000 0000 U S A NOTES - 912828PH7						
SOLD		09/23/2010	174828 52		SUB TRUST P02433202	
ACQ	175000 0000	08/31/2010	174828 52	174631 45	197 07	ST
440000 0000 U S A NOTES - 912828PH7						
SOLD		09/28/2010	439639 06		SUB TRUST P02433202	
ACQ	170000 0000	08/26/2010	169860 55	169482 60	377 95	ST
	250000 0000	08/31/2010	249794 92	249473 49	321 43	ST
	20000 0000	09/08/2010	19983 59	19945 15	38 44	ST
285000 0000 U S A NOTES - 912828PL8						
SOLD		12/20/2010	282906 08		SUB TRUST P02433202	
ACQ	285000 0000	12/08/2010	282906 08	283085 16	-179 08	ST
30000 0000 U S A NOTES - 912828PL8						
SOLD		12/23/2010	29712 79		SUB TRUST P02433202	
ACQ	30000 0000	12/08/2010	29712 79	29798 44	-85 65	ST
45000 0000 US TREASURY N/B - 912828PU8						
SOLD		12/08/2010	44530 51		SUB TRUST P02433202	
ACQ	45000 0000	11/09/2010	44530 51	44878 86	-348.35	ST
355000 0000 US TREASURY N/B - 912828PU8						
SOLD		12/08/2010	350504 14		SUB TRUST P02433202	
ACQ	240000 0000	11/09/2010	236960 55	239353 93	-2393 38	ST
	115000 0000	12/01/2010	113543.59	113971 67	-428 08	ST
435000 0000 U S A NOTES - 912828PV6						
SOLD		12/28/2010	433197.37		SUB TRUST P02433202	
ACQ	435000 0000	12/20/2010	433197 37	434150 39	-953 02	ST
28000 0000 VICOM INC - 925524AQ3 - MINOR = 02070						
SOLD		04/29/2010	28742 56		SUB TRUST P02433202	
ACQ	28000 0000	01/12/2010	28742 56	29582 00	-839 44	ST
2000 0000 VICOM INC - 925524AQ3 - MINOR = 02070						
SOLD		05/04/2010	2100 00		SUB TRUST P02433202	
ACQ	2000 0000	04/29/2010	2100 00	0 00	2100 00	ST
480 0000 WEYERHAEUSER CO - 962166104 - MINOR = 31001						
SOLD		04/06/2010	22065 27		SUB TRUST A14698004	
ACQ	480 0000	03/31/2009	22065 27	13372 80	8692 47	LT15
430 0000 WEYERHAEUSER CO - 962166104 - MINOR = 31001						
SOLD		04/23/2010	22669 86		SUB TRUST A14698004	
ACQ	430 0000	03/31/2009	22669 86	11979 80	10690 06	LT15
2000 0000 XTO ENERGY CORP - 98385X106 - MINOR = 31000						
SOLD		01/08/2010	95528 74		SUB TRUST A14675002	
ACQ	1500 0000	02/27/2009	71646 55	48484 95	23161 61	ST
	500 0000	04/15/2009	23882 19	16468 70	7413.49	ST
0000 RENAISSANCE RE HLDGS LTD - G7496G103 - MINOR = 31000						
SOLD		07/22/2010	1435 15			
ACQ	0000		1435 15	0 00	1435 15	LT15
CHANGED 07/26/10 AW4						
0000 RENAISSANCE RE HLDGS LTD - G7496G103 - MINOR = 31000						
SOLD		11/08/2010	1912 00			
ACQ	.0000		1912 00	0 00	1912 00	LT15
CHANGED 12/07/10 AW4						
TOTALS			36781510 15	34761734 07		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	514238 34	0 00	1505537 75	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	8934.16			373 95
	514238 34	0 00	1514471 91	0 00	0 00	373 95
=====	=====	=====	=====	=====	=====	=====

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TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER PF2

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
STATE						
SUBTOTAL FROM ABOVE	514238 34	0 00	1505537 75	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	8934 16			373 95
	514238 34	0 00	1514471 91	0 00	0 00	373 95
=====						
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

The Schmidt Family Foundation
 EIN 13-6808881
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 Part XV, Line 3a

Recipient	Relationship	Foundation Status	Amount
American Heart Association, Florida Affiliate West Palm Beach, FL	None	Public	\$ 2,500
The Barn at Spring Brook Farm, Inc West Chester, PA	None	Public	25,000
Bethlehem University of the Holy Land, Inc St Joseph, MO	None	Educational Institution	25,000
Boca Flag Football and Cheerleading Corp Boca Raton, FL	None	Public	2,500
Boca Helping Hands Boca Raton, FL	None	Public	5,000
Boca Raton Regional Hospital Foundation Boca Raton, FL	None	Public	85,000
Boca Raton Historical Society Boca Raton, FL	None	Public	27,500
Boca Raton Museum of Art, Inc Boca Raton, FL	None	Public	5,000
Boca Raton Philharmonic Symphonia, Inc Boca Raton, FL	None	Public	10,000
Boca Raton's Promise - The Alliance for Youth Boca Raton, FL	None	Public	5,000
The Boys & Girls Club of Boca Raton Boca Raton, FL	None	Public	10,000
Boggy Creek Gang, Inc Eustis, FL	None	Public	10,000
Catholic Relief Services Baltimore, MD	None	Public	25,078
Center for the Arts at Mizner Park Boca Raton, FL	None	Public	25,000
Center for Youth Activities, Inc. Boca Raton, FL	None	Public	10,000
Collins Center for Public Policy, Inc Miami, FL	None	Public	50,000

The Schmidt Family Foundation
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Recipient	Relationship	Foundation Status	Amount
Children's Museum, Inc Boca Raton, FL	None	Public	50,000
Children's Place at Homesafe, Inc. West Palm Beach, FL	None	Public	10,000
Community Child Care Center of Delray Beach, Inc Delray Beach, FL	None	Public	25,000
Dixie Manor Children's Fund, Inc Boca Raton, FL	None	Public	15,000
Florida Atlantic University - Christine E Lynn College of Nurs Boca Raton, FL	None	Educational Institution	25,000
Florida Atlantic University - Peace Studies Boca Raton, FL	None	Educational Institution	270,477
Florida Atlantic University - Wellness & Memory Center Boca Raton, FL	None	Educational Institution	7,500
Florence Fuller Child Development Center, Inc. Boca Raton, FL	None	Public	20,000
Food for the Poor, Inc Coconut Creek, FL	None	Public	930,000
Friends of the Orphans Arlington Heights, IL	None	Public	25,000
Gateway Community Outreach Deerfield Beach, Florida	None	Public	5,000
George Snow Scholarship Foundation Boca Raton, FL	None	Public	12,500
The Haven, Inc Boca Raton, FL	None	Public	10,000
Hospice and Homecare by the Sea Boca Raton, FL	None	Public	10,000
Junior League of Boca Raton Boca Raton, FL	None	Public	5,000
Juvenile Diabetes West Palm Beach, FL	None	Public	1,000

The Schmidt Family Foundation
 EIN 13-6808881
 2010 Form 990-PF
 Part XV, Line 3a

Recipient	Relationship	Foundation Status	Amount
Kids in Distress, Inc Delray Beach, FL	None	Public	5,000
Kirk of the Keys Presbyterian Church Marathon, FL	None	Religious	1,000
Lynn University Boca Raton, FL	None	Educational Institution	100,000
Mae Volen Senior Center Boca Raton, FL	None	Public	5,000
Make-A-Wish Foundation, Inc Fort Lauderdale, FL	None	Public	10,000
The Migrant Association, Inc Boynton Beach, FL	None	Public	5,000
Milagro Center Delray Beach, FL	None	Public	10,000
Palm Beach County Literacy Coalition Delray Beach, FL	None	Public	15,000
PROPEL, Inc. Boca Raton, FL	None	Public	5,000
Recording for the Blind & Dyslexic, Inc Boca Raton, FL	None	Public	5,000
Soroptimist International of the Americas, Inc Boca Raton, FL	None	Public	1,000
Special Olympics Florida, Inc. Fort Lauderdale, FL	None	Public	2,500
Spirit of Giving Network, Inc. Boca Raton, FL	None	Public	65,000
Summer Search - Napa Sonoma Petaluma, CA	None	Public	25,000
Tri County Humane Society, Inc. Boca Raton, FL	None	Public	10,000
University of Chicago Chicago, Illinois	None	Educational Institution	200,000

The Schmidt Family Foundation
EIN 13-6808881
2010 Form 990-PF
Part XV, Line 3a

Recipient	Relationship	Foundation Status	Amount
Volunteers for the Homebound and Family Caregivers, Inc Boca Raton, FL	None	Public	25,000
WPBT Communications Foundation, Inc Miami, FL	None	Public	15,000
YMCA Boca Raton, FL	None	Public	10,000
Youth Orchestra of Palm Beach County, Inc West Palm Beach, FL	None	Public	5,000
			<u>\$ 2,263,555</u>

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

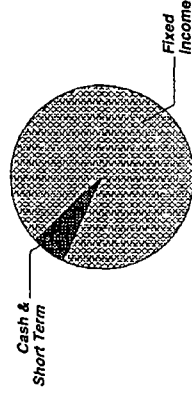
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	100,050.07	99,740.11	(309.96)	4,761.61	6%
Fixed Income	1,601,302.89	1,580,561.01	(20,741.88)	83,355.15	94%
Market Value	\$1,701,352.96	\$1,680,301.12	(\$21,051.84)	\$88,116.76	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	130,170.37	132,525.35	2,354.98
Accruals	19,407.21	24,401.58	4,994.37
Market Value	\$149,577.58	\$156,926.93	\$7,349.35



Asset Allocation

INCOME

	Current Period Value	Year-to-Date Value
	130,170.37	45,209.44
	2,354.98	87,315.91
\$132,525.35	\$132,525.35	
24,401.58		24,401.58
\$156,926.93	\$156,926.93	

PRINCIPAL

	Current Period Value	Year-to-Date Value
1,701,352.96		1,645,209.07
		3,402.70
(21,051.84)		31,689.35
\$1,680,301.12	\$1,680,301.12	
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Portfolio Activity

Beginning Market Value	
Income	
Change In Investment Value	
Ending Market Value	
Accruals	
Market Value with Accruals	

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SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

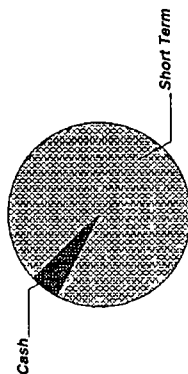
Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	4,865 28	4,865 28	0 00	1%
Short Term	95,184 79	94,874 83	(309 96)	5%
Total Value	\$100,050.07	\$99,740.11	(\$309.96)	6%

*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	99,740.11
Tax Cost	98,430 63
Unrealized Gain/Loss	1,309 48
Estimated Annual Income	4,761 61
Accrued Interest	935 66
Yield	0 80 %

Asset Categories



SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	12,027 48
3-6 months	20,066 20
6-12 months	62,781 15
Total Value	\$94,874.83

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	94,874 83	100%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
Cash								
US DOLLAR PRINCIPAL	4,865.28	1.00	4,865.28	4,865.28		2.43	5.81	0.05%
Short Term								
DAIMLER CHRYSLER N A HOLDING CORP 7 3/4% JAN 18 2011 DTD 1/18/2001 233835-AP-2 BBB /A3	12,000.00	100.23	12,027.48	12,000.00	27.48	930.00	421.08	2.80%
JOHN DEERE CAPITAL CORP MEDIUM TERM FLOATING RATE NOTE JUN 10 2011 DTD 06/12/2008 24422E-QS-1 A /A2	20,000.00	100.33	20,066.20	19,865.40	200.80	210.43	12.86	0.30%
EMERSON ELECTRIC CO 5 3/4% NOV 01 2011 DTD 10/29/2001 291011-AN-4 A /A2	15,000.00	104.21	15,631.50	15,877.35	(245.85)	862.50	143.74	0.67%

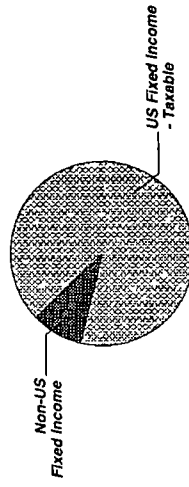
SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Short Term									
CREDIT SUISSE FB USA INC	45,000 00	104 78	47,149 65	45,822 60		1,327 05	2,756 25		0 62 %
NOTES 6 1/8% NOV 15 2011							352 17		
DTD 11/6/2001									
22541L-AB-9 A+ /AA1									
Total Short Term	92,000.00		\$94,874.83	\$93,565.35		\$1,309.48	\$4,759.18	\$929.85	0.84 %

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	1,455,092.86	1,436,938.17	(18,154.69)	85%
Non-US Fixed Income	146,210.03	143,622.84	(2,587.19)	9%
Total Value	\$1,601,302.89	\$1,580,561.01	(\$20,741.88)	94%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	1,580,561.01
Tax Cost	1,426,674.01
Unrealized Gain/Loss	153,887.00
Estimated Annual Income	83,355.15
Accrued Interest	23,465.92
Yield	2.93%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	920,623.88	58%
5-10 years ¹	659,937.13	42%
Total Value	\$1,580,561.01	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	1,436,938.17	91%
International Bonds	143,622.84	9%
Total Value	\$1,580,561.01	100%

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable									
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	15,000 000	106 14	15,920 25	16,203 15		(282 90)	975 00 368 32		0 99 %
ELI LILLY & CO 3 55% MAR 06 2012 DTD 03/06/2009 532457-BD-9 AA- /A2	5,000 000	103 17	5,158 70	4,994 90		163 80	177 50 56 70		0 84 %
HOUSEHOLD FINANCE CORP NOTES 7% MAY 15 2012 DTD 5/22/2002 441812-JY-1 A /A3	53,000 000	107 29	56,865 82	52,215 07		4,650.75	3,710 00 474 03		1 60 %
COMERICA BANK FLOATING RATE NOTE MAY 22 2012 DTD 05/22/2007 20034D-HW-2 A /A1	15,000 000	99 73	14,959 50	13,518 75		1,440 75	64 40 7 15		0 62 %
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES 6% JUN 15 2012 DTD 6/7/2002 36962G-YY-4 AA+ /AA2	20,000 000	106 90	21,380 20	17,650 00		3,730 20	1,200 00 53 32		1 20 %
MERRILL LYNCH & CO MEDIUM TERM NOTE 6 05% AUG 15 2012 DTD 8/15/2007 59018Y-J3-6 A /A2	39,000,000	105 89	41,297 10	34,222 50		7,074 60	2,359 50 891 34		2 33 %

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SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

US Fixed Income - Taxable									
	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
SBC COMMUNICATIONS INC	37,000 000	107 74	39,863 80	38,592 85		1,270 95	2,173 75	1 05%	
NOTES 5 7/8% AUG 15 2012							821.17		
DTD 8/19/2002									
78387G-AK-9 A- /A2									
VERIZON GLOBAL FUNDING CORP	30,000 000	110 41	33,122 40	32,232 60		889 80	2,212 50	1 06%	
NOTES 7 3/8% SEP 1 2012							737 49		
DTD 8/26/2002									
92344G-AT-3 A- /A3									
BB&T CORP	23,000 000	105 51	24,267 30	22,145 32		2,121 98	1,092.50	1 55%	
NOTES 4 3/4% OCT 1 2012							273 12		
DTD 9/24/2002									
054937-AD-9 A- /A3									
WELLS FARGO COMPANY	38,000 000	107.21	40,739 04	37,135 88		3,603 16	1,995 00	1.21 %	
5 1/4% OCT 23 2012							376 80		
DTD 10/23/2007									
949746-NW-7 AA- /A1									
BANK OF NEW YORK MELLON	15,000 000	107 29	16,094 10	15,260 70		833 40	742 50	0 93%	
MEDIUM TERM NOTE 4 95% NOV 01 2012							123 75		
DTD 11/01/2007									
06406H-BE-8 AA- /AA2									
GOLDMAN SACHS GROUP INC	45,000 000	107 35	48,309 30	41,797.35		6,511 95	2,362 50	1.89%	
NOTES 5 1/4% APR 1 2013							590 62		
DTD 3/31/2003									
38141G-DB-7 A /A1									

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
PRINCIPAL LIFE INC FDG	30,000,000	108.22	32,464.80	28,184.40	4,280.40	1,590.00	295.89	1.66%
MEDIUM TERM NOTE 5 3/8% APR 24 2013								
DTD 04/24/2008								
74254P-YE-6 A /AA3								
ALLSTATE LF GLB FN TRST	15,000,000	108.90	16,334.40	14,481.90	1,852.50	806.25	136.60	1.48%
MEDIUM TERM NOTES 5 3/8% APR 30 2013								
DTD 04/30/2008								
02003M-BQ-6 A+ /A1								
AMER EXPRESS CREDIT CO	25,000,000	108.75	27,188.50	22,253.50	4,935.00	1,468.75	240.70	2.02%
MEDIUM TERM NOTES 5 7/8% MAY 02 2013								
DTD 06/02/2008								
0258M0-CW-7 BBB /A2								
KEYCORP	15,000,000	108.57	16,285.80	14,250.00	2,035.80	975.00	127.29	2.74%
MEDIUM TERM NOTES 6 1/2% MAY 14 2013								
DTD 05/14/2008								
49326E-EB-5 BBB /BAA								
ELECTRONIC DATA SYSTEMS	24,000,000	111.46	26,751.36	26,034.72	716.64	1,440.00	600.00	1.46%
NOTES 6% B AUG 1 2013								
DTD 6/30/2003								
285661-AD-6 A /A2								
KIMBERLY-CLARK CORP	15,000,000	109.33	16,399.80	15,680.55	719.25	750.00	283.32	1.36%
5% AUG 15 2013								
DTD 8/5/2003								
494368-AX-1 A /A2								

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original			Annual Income	Accrued Interest	
US Fixed Income - Taxable									
DUKE ENERGY CAROLINAS	15,000 000	112 02	16,803 15	16,017 90		785 25	862 50		1.46 %
5 3/4% NOV 15 2013							110 20		
DTD 11/17/2008									
26442C-AF-1 A /A1									
CME GROUP INC	20,000 000	110 73	22,145 00	21,246 00		899 00	1,150 00		2.18 %
5 3/4% FEB 15 2014							434 44		
DTD 02/09/2009									
12572Q-AD-7 AA /AA3									
PACCAR INC	22,000 000	114 71	25,235 32	23,178 42		2,056 90	1,512 50		1 99 %
NOTES 6 7/8% FEB 15 2014							571 38		
DTD 02/13/2009									
69373U-AA-5 A+ /A1									
COCA COLA ENTERPRISES	15,000 000	116 57	17,485 95	16,915 20		570 75	1,106 25		1 96 %
NOTES 7 3/8% MAR 03 2014							362 59		
DTD 11/03/2008									
191219-BT-0 A+ /A3									
SOUTHERN CALIF GAS CO	15,000 000	110 18	16,527 60	16,121 10		406 50	825 00		2.19 %
5 1/2% MAR 15 2014							242 91		
DTD 11/21/2008									
842434-CH-3 A+ /AA3									
PRAXAIR INC	14,000 000	106 83	14,956 48	13,955 76		1,000 72	612 50		2 18 %
NOTES 4 3/8% MAR 31 2014							154 82		
DTD 03/26/2009									
74005P-AS-3 A /A2									

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400 For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated	
				Adjusted Original	Annual Income		Accrued Interest	Yield
US Fixed Income - Taxable								
MORGAN STANLEY NOTES 4 3/4% APR 1 2014 DTD 3/30/2004 61748A-AE-6 A- /A3	55,000 000	102 40	56,321 65	55,235 95		1,085.70	2,612 50 653.12	3 95%
SOUTHERN CO 4 15% MAY 15 2014 DTD 05/19/2009 842587-CE-5 A- /BAA	15,000 000	105 25	15,787 35	15,062 58		724 77	622 50 79 53	2 52%
STATE STREET CORP SR NOTES 4 3% MAY 30 2014 DTD 05/22/2009 857477-AE-3 A+ /A1	15,000 000	106 99	16,048 50	14,985.45		1,063 05	645 00 55.53	2.16%
WACHOVIA CORPORATION SUB NOTES 5 1/4% AUG 1 2014 DTD 7/22/2004 929903-AJ-1 A+ /A2	35,000 000	106 65	37,327 15	29,455 65		7,871 50	1,837 50 765 62	3.27%
NATIONAL CITY CORP 4 9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A /A3	15,000 000	107 10	16,065 60	12,975 00		3,090 60	735 00 338 91	3 02%
APACHE FINANCE CANADA 4 3/8% MAY 15 2015 DTD 05/15/2003 03746A-AC-4 A- /A3	10,000 000	107 78	10,778 00	9,450 20		1,327 80	437 50 55 90	2 49%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
NATIONSBANK CORP SUB NOTES 7 3/4% AUG 15 2015 DTD 9/5/95 638585-AN-9 A- /A3	65,000 000	111 70	72,606 30	52,975 00	19,631.30	5,037 50 1,903.00	4 89 %
FPL GROUP CAPITAL INC 7 7/8% DEC 15 2015 DTD 12/12/2008 302570-BC-9 BBB /BAA	15,000 000	120 56	18,083 25	17,344 20	739.05	1,181 25 52 50	3 34 %
CITIGROUP INC SENIOR NOTES 5 3% JAN 7 2016 DTD 12/8/2005 172967-DE-8 A /A3	75,000 000	106 18	79,635 00	64,141 50	15,493.50	3,975 00 1,921 20	3 93 %
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	15,000 000	113 13	16,969 05	15,540 24	1,428 81	825 00 311 65	2 74 %
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 17275R-AC-6 A+ /A1	15,000 000	114 11	17,116 65	15,769 05	1,347 60	825 00 295 62	2 55 %
HONEYWELL INTL INC SR NT DTD 03/15/2007 5 30% DUE 03/15/2017 438516-AS-5 A /A2	12,000 000	110 32	13,237 92	13,990 44	(752 52)	636 00 187 26	3 44 %
EOF RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	15,000 000	113 40	17,010 30	16,599 60	410 70	881 25 259 47	3 61 %

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

US Fixed Income - Taxable									
	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017 DTD 09/24/2007 36962G-3H-5 AA+ /AA2	60,000 000	109.65	65,790 00	53,330 40		12,459 60	3,375 00 993 72		3.97%
ACE INA HOLDINGS 5 8% MAR 15 2018 DTD 02/14/2008 00440E-AK-3 A /A3	15,000 000	110 52	16,577.40	13,981 50		2,595 90	870 00 256.15		4.10%
DELL INC 5 65% APR 15 2018 DTD 10/15/2008 24702R-AE-1 A- /A2	10,000 000	109 52	10,951.80	10,519 00		432 80	565.00 119.27		4 12%
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 A /A2	25,000 000	114 40	28,598 75	25,663 75		2,935 00	1,437 50 303 45		3 49%
BERKSHIRE HATHAWAY FIN 5 4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AA+ /AA2	23,000 000	109 71	25,232.38	23,385 02		1,847 36	1,242 00 158.70		3.87%
TRAVELERS COS INC SR NOTES 5 8% MAY 15 2018 DTD 05/13/2008 89417E-AE-9 A- /A2	15,000 000	112 03	16,803 75	14,398 05		2,405 70	870 00 111 16		3 91%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest	Interest	
US Fixed Income - Taxable									
NUCOR CORP	25,000,000	112.82	28,204.25	27,225.85	978.40	1,462.50	121.87	3.85%	
5.85% JUN 01 2018									
DTD 06/02/2008									
670346-AK-1 A /A2									
E.I. DU PONT DE NEMOURS	15,000,000	114.98	17,247.00	15,621.90	1,625.10	900.00	414.99	3.70%	
SR NOTES 6% JUL 15 2018									
DTD 07/28/2008									
263534-BT-5 A /A2									
NATIONAL RURAL UTIL CORP	15,000,000	137.94	20,691.30	21,354.00	(662.70)	1,556.25	259.36	4.56%	
10 3/8% NOV 01 2018									
DTD 10/30/2008									
637432-LR-4 A+ /A1									
TRANS - CANADA PIPELINES	15,000,000	122.41	18,361.20	15,907.80	2,453.40	1,068.75	492.81	3.86%	
7 1/8% JAN 15 2019									
DTD 01/09/2009									
893526-8Y-2 A- /A3									
AMGEN INC	15,000,000	113.69	17,053.50	15,580.50	1,473.00	855.00	356.25	3.72%	
SR NOTES 5.7% FEB 01 2019									
DTD 01/16/2009									
031162-AZ-3 A+ /A3									
CONOCOPHILLIPS	25,000,000	113.96	28,490.25	25,264.75	3,225.50	1,437.50	598.95	3.73%	
NOTES 5 3/4% FEB 01 2019									
DTD 02/03/2009									
20825C-AR-5 A /A1									

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7 15% FEB 15 2019 DTD 02/12/2009 14912L-4E-8 A /A2	25,000 000	122.97	30,741.50	28,370.25	2,371.25	1,787.50 675.27		3.83%
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A /A1	25,000 000	116.60	29,149.75	24,582.25	4,567.50	1,875.00 708.32		4.99%
EATON CORP 6.95% MAR 20 2019 DTD 3/16/2009 278058-DH-2 A- /A3	15,000,000	119.68	17,952.15	14,941.05	3,011.10	1,042.50 292.47		4.10%
SIMON PROPERTY GROUP LP SR NOTES 10 35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A- /A3	17,000 000	136.72	23,242.40	23,705.82	(463.42)	1,759.50 439.87		4.89%
AFLAC INC SR NOTES 8 1/2% MAY 15 2019 DTD 05/21/2009 001055-AC-6 A- /A2	15,000 000	123.65	18,547.35	19,149.60	(602.25)	1,275.00 162.91		5.01%
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 09247X-AE-1 A+ /A1	15,000 000	104.42	15,663.30	15,373.85	289.45	750.00 43.74		4.40%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010 931142-CZ-4 AA /AA2	15,000 000	93 99	14,097.75	14,702 77	(605 02)	487.50 89 37	4.00 %
Total US Fixed Income - Taxable	1,302,000.000		\$1,436,938.17	\$1,290,871.49	\$146,066.68	\$77,031.40 \$21,811.89	2.93 %
Non-US Fixed Income							
BP CAPITAL MARKETS PLC 5 1/4% NOV 07 2013 DTD 11/07/2008 05565Q-BF-4 A /A2	21,000 000	108 30	22,743 21	22,246.14	497 07	1,102 50 165 37	2 23 %
SHELL INTERNATIONAL FIN 4% MAR 21 2014 DTD 3/23/2009 822582-AF-9 AA /AA1	15,000 000	106 41	15,961 50	15,693 15	268 35	600 00 166 66	1.94 %
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	15,000 000	110 66	16,599 45	14,949 90	1,649 55	825.00 206 25	2 09 %
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /AA3	15,000 000	104 98	15,746 25	15,175 35	570 90	581 25 214 72	2 44 %

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400
For the Period 12/1/10 to 12/31/10

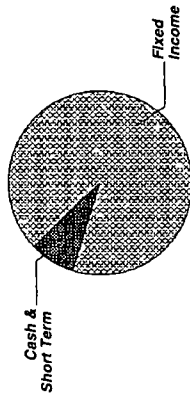
	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Non-US Fixed Income							
TOTAL CAPITAL SA 2 3% MAR 15 2016 DTD 09/15/2010 89152U-AE-2 AA /AA1	10,000 000	97 69	9,768 66	9,925 10	(156 44)	230 00 67.72	2 78 %
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 25243Y-AM-1 A- /A3	15,000 000	113 42	17,013 15	15,323 70	1,689.45	862 50 162 91	3 52 %
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA2	30,000 000	110 60	33,180 90	30,497.70	2,683 20	1,537 50 602.16	3 61 %
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 961214-BK-8 AA /AA1	12,000 000	105 08	12,609 72	11,991 48	618 24	585 00 68 24	4 18 %
Total Non-US Fixed Income	133,000.000		\$143,622.84	\$135,802.52	\$7,820.32	\$6,323.75 \$1,654.03	2.88 %

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	633,423 10	596,146 37	(37,276 73)	30,306 90	8%
Fixed Income	7,764,705 04	7,791,751 64	27,046 60	143,589 59	92%
Market Value	\$8,398,128.14	\$8,387,898.01	(\$10,230.13)	\$173,896.49	100%

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	42,326 95	34,532 71	(7,794 24)
Market Value	\$42,326.95	\$34,532.71	(\$7,794.24)

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	(79,140 80)	(79,948 38)	(807 58)	
Short Term	712,563 90	676,094 75	(36,469 15)	8%
Total Value	\$633,423.10	\$596,146.37	(\$37,276.73)	8%

*Includes Principal balances only

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	596,146 37
Tax Cost	615,130 37
Unrealized Gain/Loss	(18,984 00)
Estimated Annual Income	30,306 90
Accrued Interest	8,351 14
Yield	0 63%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	256,563 90
3-6 months	131,207 20
6-12 months	288,323 65
Total Value	\$676,094.75

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	424,815 25	63%
International Bonds	251,279 50	37%
Total Value	\$676,094.75	100%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
COST OF PENDING PURCHASES	(203,543 26)	1 00	(203,543 26)	(203,543 26)		(101 77)	0 05 % ¹
US DOLLAR	123,594 88	1 00	123,594 88	123,594 88		61 79 6 33	0 05 % ¹
Total Cash			(\$79,948.38)	(\$79,948.38)	\$0.00	(\$39.98) \$6.33	0.00 %
Short Term							
LANDWIRTSCH RENTENBANK 4 7/8% FEB 14 2011 DTD 02/14/2006 515110-AR-5 AAA /AAA	150,000 00	100 49	150,736 50	157,237 50	(6,501 00)	7,312 50 2,782 80	0 84 %
CISCO SYSTEMS INC NOTES 5 1/4% FEB 22 2011 DTD 2/22/2006 17275R-AB-8 A+ /A1	70,000 00	100.63	70,438 90	73,078 60	(2,639 70)	3,675 00 1,316 84	0 80 %
KINDER MORGAN ENERGY PARTNERS L P NOTES 6 3/4% MAR 15 2011 DTD 3/12/2001 494550-AH-9 BBB /BAA	35,000 00	101 11	35,388 50	37,061 85	(1,673 35)	2,362 50 695.62	1 31 %

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
Short Term									
TRICON GLOBAL RESTAURANT INC SR NOTES 8 7/8% APR 15 2011 DTD 4/12/2001 895953-AD-9 BBB /BAA	30,000 00	102 21	30,664.20	32,885 10		(2,220.90)	2,662.50 562 08		1.16 %
INTER AMERICAN DEVEL BK 1 1/2% JUN 23 2011 DTD 06/23/2009 4581X0-BF-4 NA /AAA	100,000 00	100 54	100,543 00	99,951.00		592 00	1,500 00 37.00		0.36 %
XEROX CORPORATION SR NOTES 6 7/8% AUG 15 2011 DTD 8/10/2004 984121-BN-2 BBB /BAA	35,000.00	103.43	36,201 20	37,517 55		(1,316 35)	2,406 25 909.02		1.32 %
DAIMLERCHRYSLER NA HOLDING MEDIUM TERM NOTES 5 3/4% SEP 8 2011 DTD 9/8/2006 23383F-BU-8 BBB /A3	30,000 00	103 33	30,998 40	31,725 00		(726 60)	1,725.00 541 44		0.87 %
CAPITAL ONE FINANCIAL CORP MEDIUM TERM NOTES 5 7% SEP 15 2011 DTD 9/12/2006 14040H-AQ-8 BBB /BAA	30,000 00	103 23	30,969 30	30,883 20		86 10	1,710.00 503 49		1 09 %
HOUSEHOLD FINANCE CO NOTES 6 3/8% OCT 15 2011 DTD 10/23/2001 441812-JW-5 A /A3	30,000 00	104 25	31,275 30	32,202 30		(927 00)	1,912 50 403 74		0 95 %

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Short Term									
AT & T CORP	55,000.00	105.64	58,101.45	60,848.15		(2,746.70)	4,015.00		0.80%
SR NOTES 7.30% NOV 15 2011							512.98		
DTD 5/15/2002									
001957-BC-2 A- /A2									
GOLDMAN SACHS GROUP INC	100,000.00	100.78	100,778.00	101,688.50		(910.50)	1,065.63		0.22%
FLOATING RATE NOTE DEC 05 2011							79.80		
DTD 12/05/2008									
38146F-AB-7 AAA /AAA									
Total Short Term	665,000.00		\$676,094.75	\$695,078.75		(\$18,984.00)	\$30,346.88	\$8,344.81	0.75%

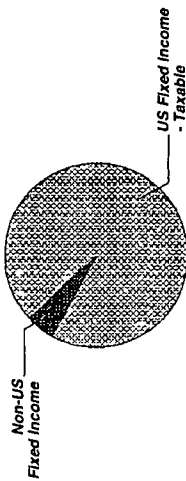
Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	7,350,301.59	7,380,139.69	29,838.10	87%
Non-US Fixed Income	414,403.45	411,611.95	(2,791.50)	5%
Total Value	\$7,764,705.04	\$7,791,751.64	\$27,046.60	92%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	7,791,751.64
Tax Cost	7,762,189
Unrealized Gain/Loss	12,281.60
Estimated Annual Income	143,589.59
Accrued Interest	26,181.57
Yield	0.93%



SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	7,331,766.57	94%
5-10 years ¹	118,557.27	2%
10+ years ¹	341,427.80	4%
Total Value	\$7,791,751.64	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	2,288,727.12	29%
Government and Agency Bonds	4,631,427.50	60%
International Bonds	411,611.95	5%
Mortgage and Asset Backed Bonds	459,985.07	6%
Total Value	\$7,791,751.64	100%

J.P.Morgan

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

Note P indicates position adjusted for Pending Trade Activity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	30,000 000	106.14	31,840 50	33,049 80		(1,209 30)	1,950 00 736 65		0.99%
ENTERPRISE PRODUCTS OPER 7 5/8% FEB 15 2012 DTD 08/15/2009 29379V-AH-6 BBB /BAA	20,000 000	106.61	21,321 00	21,977 40		(656 40)	1,525.00 576 10		1.66%
HEWLETT PACKARD CO NOTES 4 1/4% FEB 24 2012 DTD 02/26/2009 428236-AU-7 A /A2	50,000 000	103.92	51,960 00	52,815 00		(855 00)	2,125 00 749 65		0.81%
GENERAL ELECTRIC CAPITAL CORPORATION MEDIUM TERM NOTES 4 3/8% MAR 03 2012 DTD 03/03/2004 36962G-G5-7 AA+ /AA2	50,000 000	103.65	51,822 50	51,382 00		440 50	2,187 50 717.00		1.23%
GENERAL ELEC CAP CORP 2 1/4% MAR 12 2012 DTD 3/12/2009 36967H-AN-7 AAA /AAA	100,000 000	102.12	102,116 00	101,388 50		727 50	2,250 00 681 20		0.48%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
PFIZER INC 4 45% MAR 15 2012 DTD 03/24/2009 717081-CZ-4 AA /A1	50,000 000	104 35	52,173 00	52,778 00	(605 00)	2,225 00 655.10	0 82%
MORGAN STANLEY DEAN WITTER NOTES 6 60% APR 1 2012 DTD 4/3/2002 617446-HC-6 A /A2	30,000 000	106 55	31,964 10	31,671 60	292 50	1,980 00 495 00	1.30%
ROGERS COMMUNICATIONS 7 7/8% MAY 01 2012 DTD 04/30/2002 77509N-AD-5 BBB /BAA	35,000 000	108 63	38,021 55	38,136 35	(114 80)	2,756 25 459 37	1.33%
SOMERSET CNTY NJ IMPT AUTH CNTY GTD CAP EQUIP REV GTD RENEWABLE ENERGY PROG LEAS 0 924% A MAY 15 2012 DTD 11/16/2010 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 834666-GA-1 AAA /AAA	70,000 000	99 43	69,598 90	70,000.00	(401 10)	646 80 80 85	1 35%
KRAFT FOODS INC NOTES 6 1/4% JUN 1 2012 DTD 5/20/2002 50075N-AH-7 BBB /BAA	9,000 000	106 97	9,627 57	27,001 00 9,720	(17,373 43)	562 50 46 87	1 27%
COUNTRYWIDE FINANCIAL CORP MEDIUM TERM NOTE 5 80% JUN 7 2012 DTD 6/7/2007 22238H-GQ-7 A /A2	20,000 000	105 21	21,042 00	20,545 00	497 00	1,160 00 77.32	2 09%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
BANK OF AMERICA CORP MEDIUM TERM NOTE 3 1/8% JUN 15 2012 DTD 12/04/2008 06050B-AA-9 AAA /AAA	190,000 000	103 57	196,786 80	196,876 10		(89 30)	5,937.50 263 72	0.66%	
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 DTD 12/01/2008 38146F-AA-9 AAA /AAA	190,000 000	103 81	197,237 10	197,505 00		(267 90)	6,175 00 274.36	0.62%	
WELLS FARGO & COMPANY 2 1/8% JUN 15 2012 DTD 3/30/2009 949744-AC-0 AAA /AAA	200,000 000	102 30	204,598 00	201,512 00		3,086 00	4,250.00 188 80	0.54%	
MORGAN STANLEY 1 95% JUN 20 2012 DTD 01/20/2009 61757U-AH-3 AAA /AAA	200,000 000	102.07	204,136 00	200,348 00		3,788.00	3,900 00 119 00	0.54%	
ALLTEL CORP SR NOTES 7% JUL 1 2012 DTD 6/19/2002 020039-DB-6 A- /WR	100,000 000	108 51	108,505 00	106,839 00		1,666.00	7,000 00 3,519 40	1.26%	
U S A NOTES 0 5/8% JUL 31 2012 DTD 08/02/2010 912828-NQ-9 AAA /AAA	260,000 000	100 27	260,709 80	260,346 18		363 62	1,625 00 679 90	0.45%	
U S A NOTES 0 3/8% AUG 31 2012 DTD 08/31/2010 912828-PH-7 AAA /AAA	905,000 000	99 82	903,371 00	903,080 97		290 03	3,393 75 1,133.96	0.48%	

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
GOLDMAN SACHS GROUP INC	30,000 000	106 74	32,020 80	31,327 50	693 30	1,710 00	570.00	1.59 %
NOTES 5 70% SEP 1 2012								
DTD 8/27/2002								
38141G-CG-7 A /A1								
PLAINS ALL AMER PIPELINE	30,000 000	104 28	31,284 00	31,415.94	(131 94)	1,275 00	424 98	1 64 %
4 1/4% SEP 01 2012								
DTD 07/23/2009								
72650R-AV-4 BBB /BAA								
BANK OF AMERICA CORP	20,000 000	104 41	20,882 80	20,895.40	(12 60)	975.00	287 08	2.22 %
NOTES 4 7/8% SEP 15 2012								
DTD 9/25/2002								
060505-AR-5 A /A2								
NATIONAL RURAL UTIL COOP	40,000 000	102 78	41,112 80	39,940 40	1,172 40	1,050 00	306 24	0 98 %
2 5/8% SEP 16 2012								
DTD 09/16/2009								
637432-LT-0 A+ /A1								
PRUDENTIAL FINANCIAL INC	30,000 000	103 78	31,134 30	29,994 90	1,139 40	1,087 50	314 16	1 38 %
SR NOTES 3 5/8% SEP 17 2012								
DTD 09/15/2009								
74432Q-BH-7 A /BAA								
U S A NOTES	570,000 000	99 76	568,643 40	569,341 75	(698 35)	2,137 50		0 51 %
0 3/8% SEP 30 2012								
DTD 09/30/2010								
912828-NX-4 AAA /AAA								

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
GREATER ORLANDO AVIATION AUTHORITY FLORIDA REV SPL PURP FACS 3 26% OCT 01 2012 DTD 10/07/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 392273-AG-3 NR /A2	50,000 000	100 59	50,293 00	50,000 00	293 00	1,630 00 407 50	2 91 %
TIME WARNER ENTERTAINMENT CO L P SR NOTES 8 7/8% OCT 1 2012 DTD 10/1/92 88731E-AD-2 BBB /BAA	30,000 000	112 39	33,716 70	35,025 30	(1,308 60)	2,662 50 665.61	1 66 %
CONOCOPHILLIPS 4 3/4% OCT 15 2012 DTD 10/9/2002 20825C-AE-4 A /A1	40,000 000	107 09	42,835 60	43,007 60	(172 00)	1,900 00 401 08	0 75 %
U S A NOTES 0 3/8% OCT 31 2012 DTD 11/01/2010 912828-PD-6 AAA /AAA	255,000 000	99 70	254,222 25	254,572 92	(350.67)	956 25 163 71	0 54 %
HOUSEHOLD FINANCE CORP NOTES 6 3/8% NOV 27 2012 DTD 11/27/2002 441812-KA-1 A /A3	30,000 000	108 42	32,525.10	32,079 00	446 10	1,912 50 180 60	1 86 %
FFCB 1 7/8% DEC 07 2012 DTD 10/29/2009 31331G-2R-9 AAA /AAA	100,000,000	102 30	102,302 00	99,971 00	2,331 00	1,875 00 125.00	0 67 %

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
US Fixed Income - Taxable									
CATERPILLAR FIN SERV CRP	40,000,000	107 28	42,910 00	42,556 40		353 60	1,940 00	129 32	1 04 %
MEDIUM TERM NOTES 4 85% DEC 07 2012									
DTD 12/07/2007									
14912L-3N-9 A /A2									
PRINCIPLE LIFE INC FDG	40,000 000	107 58	43,031 60	40,772 40		2,259 20	2,120 00	100 08	1.35 %
MEDIUM TERM NOTE 5 3% DEC 14 2012									
DTD 12/14/2007									
74254P-VP-4 A /AA3									
CITIBANK NA	100,000 000	102 02	102,023.00	99,689.00		2,334 00	1,750 00	14 50	0.73 %
1 3/4% DEC 28 2012									
DTD 10/27/2009									
17314J-AT-0 AAA /AAA									
U S A NOTES	415,000 000	100 06	415,228 25	413,996 31		1,231.94	2,593 75	7 05	0.60 %
5/8% DEC 31 2012									
DTD 12/31/2010									
912828-PW-4 NA /AAA									
NEBRASKA PUBLIC POWER DISTRICT	55,000 000	104 10	57,256 65	55,000 00		2,256 65	2,274 25	1,143 39	2.03 %
REV GEN SER 4 135% B JAN 01 2013									
DTD 06/24/2009 FED TAXABLE									
HELD BY DTC BOOK ENTRY ONLY									
63968A-QE-8 A /A1									
BERKSHIRE HATHAWAY INC	50,000 000	102 13	51,066 00	49,993 00		1,073 00	1,062 50	413 15	1 10 %
2 1/8% FEB 11 2013									
DTD 02/11/2010									
084670-AU-2 AA+ /AA2									

J.P.Morgan

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202 For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
FFCB 1 3/4% FEB 21 2013 DTD 01/15/2010 31331J-BV-4 AAA /AAA	65,000 000	101 88	66,220 05	64,829 05	1,391 00	1,137.50 410.73		0 86 %
BAXTER INTERNATIONAL INC 1 8% MAR 15 2013 DTD 03/09/2010 071813-BB-4 A+ /A3	50,000 000	101.57	50,787 00	49,941.50	845 50	900 00 265 00		1.08 %
CITIGROUP INC 5 1/2% APR 11 2013 DTD 04/11/2008 172967-EQ-0 A /A3	25,000 000	106 48	26,620 75	23,682 50	2,938 25	1,375 00 305 55		2 55 %
ORACLE CORP 4 95% APR 15 2013 DTD 04/09/2008 68389X-AD-7 A /A2	40,000 000	108 94	43,576 00	43,751 20	(175 20)	1,980.00 418 00		0 99 %
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-5 A+ /A1	35,000 000	108 90	38,113 60	37,772 00	341 60	1,881.25 318 74		1 48 %
PHILIP MORRIS INTL INC NOTES 4 7/8% MAY 16 2013 DTD 05/16/2008 718172-AB-5 A /A2	40,000 000	108 26	43,302 00	43,001 60	300 40	1,950 00 243 72		1 33 %

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
U S A NOTES	345,000 000	100 82	347,829.00	344,732.41		3,096 59	3,881 25	181 12	0 79 %
1 1/8% JUNE 15 2013									
DTD 06/15/2010									
912828-NH-9 AAA /AAA									
U S A TREASURY NOTES	340,000 000	99 80	339,309 80	339,622 45		(312 65)	2,550 00	962 88	0 83 %
0 3/4% AUG 15 2013									
DTD 08/15/2010									
912828-NU-0 AAA /AAA									
U S A NOTES	390,000 000	99.68	388,752 00	391,678 65		(2,926 65)	2,925.00	872 43	0 87 %
0 3/4% SEP 15 2013									
DTD 09/15/2010									
912828-NY-2 AAA /AAA									
GEORGIA POWER COMPANY	40,000 000	100 15	40,058 00	39,954 80		103 20	520 00	141 52	1.25 %
1 3% SEP 15 2013									
DTD 09/23/2010									
373334-JT-9 A /A3									
U S A NOTES	690,000 000	98 88	682,292 70	685,816 37		(3,523 67)	3,450.00	738 99	0 91 %
0 1/2% OCT 15 2013									
DTD 10/15/2010									
912828-PB-0 AAA /AAA									
ALTRIA GROUP INC	35,000 000	118 36	41,427 40	40,892.25		535 15	2,975 00	421 43	1 87 %
8 1/2% NOV 10 2013									
DTD 11/10/2008									
02209S-AC-7 BBB /BAA									

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
P U S A NOTES							
0 3/4% DEC 15 2013	235,000 000	99 29	233,329 15	233,341 69	(12.54)	1,762 50 (6 45)	0 99 %
DTD 12/15/2010							
912828-PL-8 AAA /AAA							
FNMA	70,000 000	98 88	69,218 10	70,002 43	(784 33)	525.00 18 90	1.13 %
0 3/4% DEC 18 2013							
DTD 11/01/2010							
31398A-5W-8 AAA /AAA							
FHLMC	109,159 706	108 61	118,557 27	115,606.95	2,950 32	6,003 78 500 27	1 72 %
GOLD PARTIC CTF 5 5% FEB 01 2020							
DTD 06/01/2005							
POOL NO G11728							
31283K-4M-7							
FNMA	100,479 400	105 81	106,320 27	105,785 96	534 31	4,521 57 75 35	2 55 %
4 5% NOV 01 2021							
DTD 02/01/2008							
POOL NO 889197							
31410G-3E-1							
FNMA	83,294 740	106 60	88,791 98	88,266 39	525 59	4,581 21 381 73	3 73 %
SER 2008-75 CL A 5 5% AUG 25 2030							
DTD 08/01/2008							
31397M-QF-7							
FANNIE MAE	71,167 980	103 95	73,978 09	73,936 85	41 24	3,202 55 266.87	0 99 %
SER 2004-97 CL GJ 4 1/2% OCT 25 2030							
DTD 12/01/2004							
31394B-T3-8							

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SCHMIDT EMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FNMA SER 2005-105 CL B 5% MAY 25 2031 DTD 11/01/2005 31394U-D6-6	69,444,610	104 17	72,337 46	72,678 12	(340 66)	3,472 23 289 30	1 69%
Total US Fixed Income - Taxable	7,267,546.436		\$7,380,139.69	\$7,372,123.89 7,354,843	\$8,015.80	\$132,154.89 \$23,913.78	0.89%
Non-US Fixed Income							
ASIAN DEVELOPMENT BANK 2 1/8% MAR 15 2012 DTD 02/09/2009 045167-BU-6 AAA /AAA	80,000 000	101 83	81,460 80	81,453 60	7.20	1,700 00 500 48	0 61%
INTER-AMERICAN DEVEL BK 1 3/4% OCT 22 2012 DTD 10/22/2009 4581X0-BH-0 AAA /AAA	50,000 000	101 97	50,986 50	49,940 50	1,046 00	875 00 167 70	0 65%
WESTPAC BANKING CORP NOTES 2 1/4% NOV 19 2012 DTD 11/19/2009 961214-BJ-1 AA /AA1	40,000 000	102 32	40,926 40	39,966 40	960 00	900 00 105 00	1 01%
BNP PARIBAS SA 2 1/8% DEC 21 2012 DTD 12/21/2009 05567L-D9-5 AA /AA2	40,000 000	101 61	40,644.80	39,815 10	829 70	850 00 23 60	1.30%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Non-US Fixed Income							
SHELL INTERNATIONAL FIN 1 7/8% MAR 25 2013 DTD 03/25/2010 822582-AL-6 AA /AA1	50,000 000	101 51	50,754.00	49,940 50	813 50	937 50 250 00	1 19%
COVIDIEN INTL FINANCE SA 1 7/8% JUN 15 2013 DTD 06/28/2010 22303Q-AJ-9 A /BAA	40,000 000	101 20	40,478 80	39,952 00	526.80	750 00 33.32	1.38%
TELECOM ITALIA CAPITAL 5 1/4% NOV 15 2013 DTD 5/15/2004 87927V-AE-8 BBB /BAA	35,000 000	104 18	36,463 35	34,256 60	2,206.75	1,837.50 234.78	3.70%
TYCO INTERNATIONAL GROUP SA 6% NOV 15 2013 DTD 11/12/2003 902118-BK-3 A- /BAA	35,000 000	110 93	38,826 90	38,790 15	36 75	2,100 00 268 31	2 06%
TELEFONICA EMISIONES SAU 4 949% JAN 15 2015 DTD 07/06/2009 87938W-AJ-2 A- /BAA	30,000 000	103 57	31,070 40	33,231.30	(2,160 90)	1,484 70 684 60	3.98%
Total Non-US Fixed Income	400,000,000		\$411,611.95	\$407,346.15	\$4,265.80	\$11,434.70 \$2,267.79	1.53%

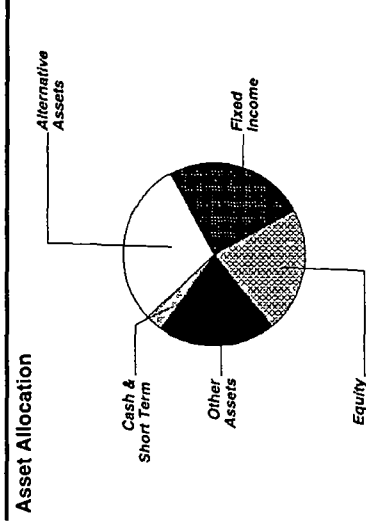
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THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	7,192,760.16	7,586,457.14	393,696.98	78,123.35	22%
Alternative Assets	11,064,270.19	11,095,822.01	31,551.82		31%
Cash & Short Term	173,442.85	198,454.54	25,011.69	99.22	1%
Fixed Income	8,514,275.93	8,597,190.34	82,914.41	415,841.57	25%
Other Assets	6,934,033.92	7,195,343.56	261,309.64	26,641.27	21%
Market Value	\$33,878,783.05	\$34,673,267.59	\$794,484.54	\$520,705.41	100%



INCOME

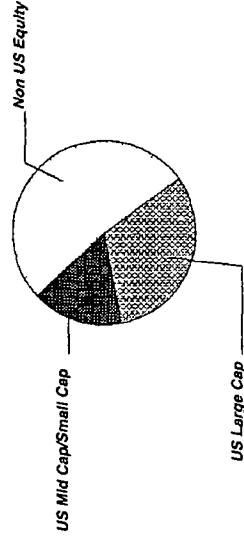
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	7,992.84	14,668.64	6,675.80
Market Value	\$7,992.84	\$14,668.64	\$6,675.80

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	2,260,732.06	2,391,681.19	130,949.13	7%
US Mid Cap/Small Cap	1,110,940.47	1,187,272.79	76,332.32	3%
Non US Equity	3,821,087.63	4,007,503.16	186,415.53	12%
Total Value	\$7,192,760.16	\$7,586,457.14	\$393,696.98	22%

Market Value/Cost	Current Period Value
Market Value	7,586,457.14
Tax Cost	5,819,860.55
Unrealized Gain/Loss	1,766,596.59
Estimated Annual Income	78,123.35
Yield	1.03%

Asset Categories



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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/10 to 12/31/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Dividends	
US Large Cap								
JPMORGAN RESEARCH MARKET NEUTRAL FUND - SEL 48121A-71-2 JMNS X	31,011 558	15 44	478,818.46	476,647 65	2,170 81			
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	87,851 124	20 67	1,815,882 73	1,251,000 00	564,882 73	27,585 25		1 52 %
TRACTOR SUPPLY CO 892356-10-6 TSCO	2,000 000	48 49	96,980 00	64,520 00	32,460.00	560.00		0 58 %
Total US Large Cap	120,862.682		\$2,391,681.19	\$1,792,167.65	\$599,513.54	\$28,145.25		1.18 %
US Mid Cap/Small Cap								
HARTFORD MID CAP FD I 41664M-87-0 HFMI X	27,610 442	22 15	611,571 29	550,000 00	61,571 29			
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	5,658 000	101 75	575,701 50	348,792 11	226,909 39	8,362 52		1 45 %
Total US Mid Cap/Small Cap	33,268.442		\$1,187,272.79	\$898,792.11	\$288,480.68	\$8,362.52		0.70 %

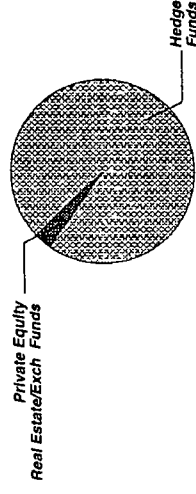
THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original		Accrued Dividends		
Non US Equity								
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	35,714 286	12 46	445,000.00	350,000 00	95,000.00	9,214.28		2 07 %
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	14,595 496	35 71	521,205 16	350,000 00	171,205 16	7,224 77		1 39 %
MATTHEWS PACIFIC TIGER FD 577130-10-7 MAPT X	82,518 297	23 44	1,934,228 88	1,442,426 00	491,802 88	6,436 42		0 33 %
VANGUARD EMERGING MARKET ETF 922042-85-8 VWO	22,994 000	48 15	1,107,069 12	986,474 79	120,594 33	18,740 11		1 69 %
Total Non US Equity	155,822 079		\$4,007,503.16	\$3,128,900.79	\$878,602.37	\$41,615.58		1.04 %

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	11,064,270.19	11,043,795.01	(20,475.18)	30%
Private Equity/Real Estate/Exch. Funds	0.00	52,027.00	52,027.00	1%
Total Value	\$11,064,270.19	\$11,095,822.01	\$31,551.82	31%

Asset Categories



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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/10 to 12/31/10

Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
ATLAS GLOBAL INVESTMENTS, LTD CLASS D - (NON SELF DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) - LEAD SERIES N/O Client 149913-92-3	367 967	1,548 17 11/30/10	569,676 38	500,000 00
AVENUE INTERNATIONAL, LTD - NON-SELF DEALING - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 053592-92-9	45,428	12,737 51 11/30/10	578,639 55	500,000 00
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD (NON-SELF-DEALING FIDUCIARY INVESTORS) 06-09 N/O Client 09290C-92-1	1,000 000	1,326 42 11/30/10	1,326,420 40	1,000,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 - LEAD SERIES 4 (NON SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) N/O Client 092913-93-8	2,183 930	1,063 36 11/30/10	2,322,314 38	2,000,000 00

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
BW PRIVATE INVESTORS OFFSHORE, LTD.				
- (NON-SELF DEALING FIDUCIARY INVESTORS) - LEAD 2008	11,530 170	106.47 11/30/10	1,227,566.16	1,000,000.00
N/O Client 161791-96-7				
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL (BVI) LTD CLASS D - NEW ISSUES INELIGIBLE 01-10	50 764	11,279.11 11/30/10	572,572.74	500,000.00
N/O Client HFCHLA-AF-0				
COATUE OFFSHORE FUND, LTD.				
CLASS D 06-09 (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE)	5,000 000	117.52 11/30/10	587,595.54	500,000.00
N/O Client 19075A-91-7				
GRACIE INTERNATIONAL CREDIT OPPORTUNITIES FUND LTD - CLASS B SERIES 1 (NON-SELF-DEALING FIDUCIARY INVESTORS NEW ISSUE INELIGIBLE)	258 176	2,033.44 11/30/10	524,985.15	500,000.00
N/O Client 38449C-91-2				
HALCYON PARTNERS OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) - LEAD	704 477	1,595.04 11/30/10	1,123,672.17	1,000,000.00
N/O Client 383900-96-6				

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD TRANCHE G PRIME - NEW ISSUES INELIGIBLE (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 986903-92-0	8,465 581	127 48 11/30/10	1,079,212 58	1,000,000 00
SCP OCEAN FUND, LTD - SERIES AR (NEW ISSUES INELIGIBLE) - LEAD SERIES 1-10 N/O Client HFSCPB-AB-7	179 964	2,840 18 11/30/10	511,130 30	500,000 00
YORK CREDIT OPPORTUNITIES UNIT TRUST (OFFSHORE NON - SELF DEALING FIDUCIARY INVESTORS) CLASS B - LEAD SERIES 1-10 N/O Client 984593-94-7	12,062 793	51 40 11/30/10	620,009 66	500,000 00
Total Hedge Funds	41,849,250		\$11,043,795.01	\$9,500,000.00

THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/10 to 12/31/10

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Private Equity/Real Estate/Exch. Funds				
BCP VI PRIVATE INVESTORS OFFSHORE, L P (NON SELF DEALING FIDUCIARY INVESTORS) N/O Client 05534X-93-7	1,000,000.00			
BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) N/O Client 092915-92-5	1,000,000.00	52,027.00		52,027.00
Total Private Equity/Real Estate/Exch. Funds	\$2,000,000.00	\$52,027.00	\$0.00	\$52,027.00

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J P Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	173,442 85	198,454 54	25,011 69	1%

Asset Categories



*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	198,454 54
Tax Cost	198,454 54
Estimated Annual Income	99 22
Accrued Interest	10 23
Yield	0 05%

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THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Interest	
Cash								
US DOLLAR	198,454 54	1 00	198,454 54	198,454 54		99 22 10 23		0 05% ¹

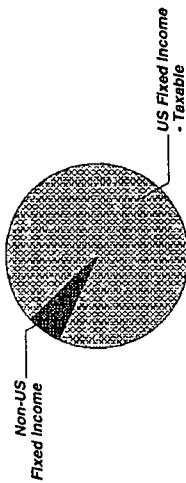
Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	8,005,580 03	8,082,802 74	77,222 71	24%
Non-US Fixed Income	508,695 90	514,387 60	5,691 70	1%
Total Value	\$8,514,275.93	\$8,597,190.34	\$82,914.41	25%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	8,597,190 34
Tax Cost	8,341,939 00
Unrealized Gain/Loss	255,251 34
Estimated Annual Income	415,841 57
Accrued Interest	12,641 60
Yield	4 84%



SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	8,597,190 34	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
International Bonds	514,387 60	6%
Mutual Funds	8,082,802.74	94%
Total Value	\$8,597,190.34	100%

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THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

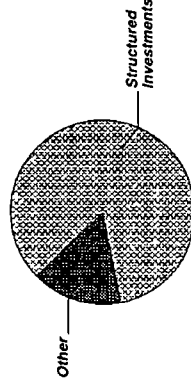
Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
US Fixed Income - Taxable									
PAYDEN HIGH INCOME FUND 704329-57-2	412,878.322	7.24	2,989,239.05	2,885,870.00		103,369.05	219,651.26		7.35%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	168,545.412	8.96	1,510,166.89	1,466,052.00		44,114.89	58,822.34 5,234.13		3.90%
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield 1.28% 4812A3-29-6	91,693.744	11.25	1,031,554.62	996,711.00		34,843.62	10,911.55 73.35		1.06%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2.95% 4812A4-35-1	215,709.398	11.83	2,551,842.18	2,491,369.00		60,473.18	114,325.98 7,334.12		4.48%
Total US Fixed Income - Taxable	888,826.876		\$8,082,802.74	\$7,840,002.00		\$242,800.74	\$403,711.13 \$12,641.60		4.99%
Non-US Fixed Income									
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	35,573.140	14.46	514,387.60	501,937.00		12,450.60	12,130.44		2.36%

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	5,852,325 50	6,066,704 23	214,378 73	18%
Other	1,081,708 42	1,128,639 33	46,930 91	3%
Total Value	\$6,934,033.92	\$7,195,343.56	\$261,309.64	21%

Asset Categories



Market Value/Cost	Current Period Value
Estimated Value	7,195,343 56
Tax Cost	6,675,962 00
Estimated Gain/Loss	519,381 56
Estimated Annual Income	26,641 27
Accrued Dividends	2,016 81
Yield	0 37%

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THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
BARC EAFE NOTE 05/27/11 (80%KO BAR -0%CPN-7%CAP) INITIAL LEVEL- 4/23/10 SX5E 2918 11 UKX 978.20 TPX 5723 65 06740L-PM-1	800,000 000	98 02	784,160 00	785,840 00	(1,680 00)	
BARC WTI ORN 12/21/11 LINKED TO S&P GSCI CRUDE OIL INDEX 102 5% STRIKE, 20 10% CPN, 10% BUFFER 11/30/2010 06740P-R3-2	340,000 000	101 15	343,910 00	336,600 00	7,310 00	
CS BREN ASIA BSKT 07/08/11 (10%BUFF-9 34%CAP- 18 68%MXPYMT) INITIAL LEVEL-ASIA BASKET 06/11/10 100 00 22546E-WQ-3	518,000 000	110 89	574,410 20	512,820 00	61,590.20	
CS SPX BREN 04/07/11 (10%BUFF -2XLEV-5 3%CAP-10 6%MXPYMT) INITIAL LEVEL- SPX 3/19/10 1159 90 22546E-TJ-3	503,000 000	107 40	540,222 00	499,730 50	40,491 50	

THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
CS SPX NOTE 05/02/11 (80%KO BAR -0%CPN-7%CAP) INITIAL LEVEL- SPX 4/01/10 1178 10 22546E-UD-4	535,000 000	106 12	567,742 00	530,720 00	37,022 00	
GS BREN MID 11/23/11 10%BUFFER-2XLEV-7 5%CAP- 15%MAXRTRN INITIAL LEVEL-11/3/10 MID 836 25 38143U-PM-7	629,000 000	104 19	655,380 26	622,710 00	32,670 26	
GS BREN SPX 09/06/11 (10%BUFFER-2XLEV-7 25%CAP- 14 45%MAXRTRN) INITIAL LEVEL-08/13/10 SPX 1079 25 38143U-LU-3	345,000 000	108 68	374,942.55	341,550 00	33,392 55	
GS BREN SPX 09/12/11 10%BUFFER-2XLEV-8 35%CAP- 16 70%MAXRTRN INITIAL LEVEL-08/20/10 SPX 1071 69 38143U-LY-5	365,000 000	110 23	402,346 80	361,350 00	40,996 80	
GS CONT BUFF EQ NOTE SPX 08/25/11 (80% CONTIN BARRIER 12%COUP-30%MXPYMT) INITIAL LEVEL- SPX 2/19/10 1109 17 38143U-GP-0	497,000 000	113 41	563,627 82	490,787 50	72,840 32	

THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
GS GOLD CPN NOTE 10/07/11 5%CPN, 20% BARRIER, 16.5% MAX RET STRIKE (LIVE) \$1316.25/OZ DD 10/01/10 38143U-NF-4	499,000,000	104.88	523,351.20	494,010.00	29,341.20	
HSBC BREN ASIA BASKET 12/7/11 10%BUFFER-2XLEV-7.75%CAP- 15.5%MAXRTRN INITIAL LEVEL-11/19/10 ASIA BASKET 100 4042K1-AP-8	403,000,000	101.38	408,561.40	398,970.00	9,591.40	
HSBC SPX BREN 02/10/11 (10%BUFF -2XLEV-5.37%CAP-10.74%MAXPYMT) INITIAL LEVEL-SPX 1/22/10 1091.76 4042K0-M4-4	300,000,000	109.35	328,050.00	297,000.00	31,050.00	
Total Structured Investments	5,734,000,000		\$6,066,704.23	\$5,672,088.00	\$394,616.23	
Other						
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	48,263,173	10.27	495,662.79	501,937.00	(6,274.21)	2,016.81
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE 48121A-67-0 HDGS X	32,678,190	19.37	632,976.54	501,937.00	131,039.54	
Total Other	80,941,363		\$1,128,639.33	\$1,003,874.00	\$124,765.33	\$2,016.81

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Account Summary

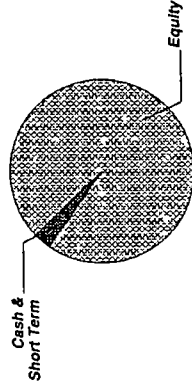
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,295,419.85	2,444,025.75	148,605.90	37,397.30	99%
Cash & Short Term	14,094.37	6,135.99	(7,958.38)	1.84	1%
Market Value	\$2,309,514.22	\$2,450,161.74	\$140,647.52	\$37,399.14	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	2,708.27	2,443.03	(265.24)
Market Value	\$2,708.27	\$2,443.03	(\$265.24)

Asset Allocation



INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	2,443.03	2,443.03
	\$2,443.03	\$2,443.03

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,309,514.22	2,172,435.61
Withdrawals & Fees	(51.00)	(33,232.50)
Net Additions/Withdrawals	(\$51.00)	(\$33,232.50)
Income	4,858.27	41,117.82
Change In Investment Value	135,840.25	269,840.81
Ending Market Value	\$2,450,161.74	\$2,450,161.74
Accruals	--	--
Market Value with Accruals	--	--

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/10 to 12/31/10

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	3,943 00	35,155 06
Foreign Dividends	915 00	5,948 82
Interest Income	0 27	13 94
Taxable Income	\$4,858.27	\$41,117.82

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		75,733 44
LT Realized Gain/Loss	17,946 20	150,542.27
Realized Gain/Loss	\$17,946.20	\$226,275.71

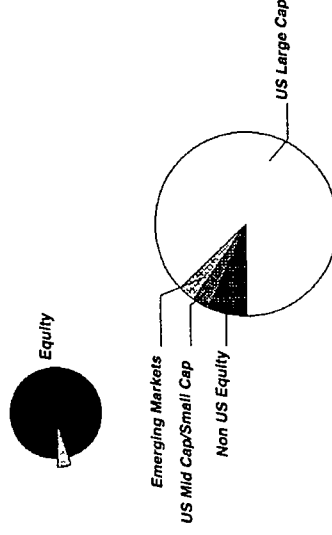
Unrealized Gain/Loss	To-Date Value	
	\$695,134.29	

Cost Summary	Cost
Equity	1,748,891 46
Cash & Short Term	6,135 99
Total	\$1,755,027.45

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	2,056,926.85	2,180,195.75	123,268.90	89%
US Mid Cap/Small Cap	37,992.00	35,412.00	(2,580.00)	1%
Non US Equity	158,342.00	180,831.00	22,489.00	7%
Emerging Markets	42,159.00	47,587.00	5,428.00	2%
Total Value	\$2,295,419.85	\$2,444,025.75	\$148,605.90	99%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	2,444,025.75
Tax Cost	1,748,891.46
Unrealized Gain/Loss	695,134.29
Estimated Annual Income	37,397.30
Accrued Dividends	2,442.63
Yield	1.53%

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
ACTIVISION BLIZZARD INC 00507V-10-9 ATVI	6,200 000	12 44	77,128 00	67,610 20	9,517 80	930 00		1 21 %
AETNA INC 00817Y-10-8 AET	2,500 000	30 51	76,275 00	58,525 00	17,750 00	100 00		0.13 %
BED BATH & BEYOND INC 075896-10-0 BBBY	1,575 000	49 15	77,411 25	33,421 50	43,989 75			
BOEING CO 097023-10-5 BA	800 000	65 26	52,208 00	39,786 24	12,421 76	1,344 00		2.57 %
CISCO SYSTEMS INC 17275R-10-2 CSCO	4,000 000	20 23	80,920 00	58,100 00	22,820 00			
CONAGRA FOODS INC 205887-10-2 CAG	2,100 000	22 58	47,418 00	46,705 26	712 74	1,932.00		4 07 %
COVANTA HOLDING CORP 22282E-10-2 CVA	2,400 000	17 19	41,256 00	46,114 08	(4,858 08)			
DARDEN RESTAURANTS INC 237194-10-5 DRI	1,200 000	46 44	55,728 00	43,725 60	12,002 40	1,536 00		2 76 %
DRESSER-RAND GROUP INC 261608-10-3 DRC	1,200 000	42 59	51,108 00	22,788 00	28,320 00			
EBAY INC 278642-10-3 EBAY	1,800 000	27 83	50,094 00	46,726 20	3,367 80			

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original		Accrued Dividends		
US Large Cap								
ECOLAB INC 278865-10-0 ECL	1,350 000	50 42	68,067 00	43,109 08	24,957 92	945 00 236 25		1.39 %
HENRY SCHEIN INC 806407-10-2 HSIC	850 000	61 39	52,181 50	42,230 98	9,950 52			
HEWLETT-PACKARD CO 428236-10-3 HPQ	1,850 000	42 10	77,885 00	66,799 43	11,085 57	592 00		0 76 %
J CREW GROUP INC 46612H-40-2 JCG	1,100 000	43 14	47,454 00	37,178 02	10,275 98			
JP MORGAN CHASE & CO 46625H-10-0 JPM	2,300 000	42 42	97,566 00	52,877 00	44,689.00	460.00		0 47 %
KRAFT FOODS INC A 50075N-10-4 KFT	1,650 000	31 51	51,991 50	37,612 05	14,379 45	1,914 00 478.50		3 68 %
MATTEL INC 577081-10-2 MAT	1,400 000	25 43	35,602 00	34,702 50	899 50	1,162 00		3 26 %
MC DONALDS CORP 580135-10-1 MCD	600 000	76 76	46,056 00	33,780 84	12,275 16	1,464 00		3 18 %
MICROSOFT CORP 594918-10-4 MSFT	3,200 000	27 91	89,312 00	53,487 37	35,824 63	2,048 00		2 29 %
MORGAN STANLEY 617446-44-8 MS	2,900 000	27 21	78,909 00	83,761 21	(4,852 21)	580 00		0 74 %
NATIONAL FUEL GAS CO 636180-10-1 NFG	1,475 000	65 62	96,789 50	45,957 02	50,832 48	2,035 50 508 88		2 10 %

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Dividends	
US Large Cap								
NEWS CORP INC CL A 65248E-10-4 NWSA	7,600 000	14 56	110,656 00	42,686 92	67,969 08	1,140 00		1.03 %
OMNICOM GROUP INC 681919-10-6 OMC	2,000 000	45 80	91,600 00	75,512 48	16,087 52	1,600 00 400 00		1.75 %
PEPSICO INC 713448-10-8 PEP	1,400 000	65 33	91,462 00	68,473 44	22,988 56	2,688 00 672 00		2.94 %
PFIZER INC 717081-10-3 PFE	3,400 000	17 51	59,534 00	58,168 56	1,365 44	2,720 00		4.57 %
PROCTER & GAMBLE CO 742718-10-9 PG	1,100 000	64 33	70,763 00	53,580 89	17,182 11	2,119 70		3 00 %
RANGE RESOURCES CORP 75281A-10-9 RRC	1,800,000	44 98	80,964 00	67,312 44	13,651 56	288 00		0.36 %
ROCKWELL AUTOMATION INC 773903-10-9 ROK	600 000	71 71	43,026 00	12,414 60	30,611 40	840.00		1 95 %
SCHLUMBERGER LTD 806857-10-8 SLB	700 000	83 50	58,450 00	44,647 40	13,802 60	588 00 147 00		1 01 %
SCHWAB CHARLES CORP 808513-10-5 SCHW	3,100 000	17 11	53,041 00	46,977 40	6,063 60	744 00		1 40 %
THERMO FISHER SCIENTIFIC INC 883556-10-2 TMO	1,500 000	55 36	83,040 00	55,137 00	27,903 00			

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income		
						Accrued Dividends		
US Large Cap								
3M CO	1,000 000	86.30	86,300 00	45,779 90	40,520.10	2,100 00		2.43 %
88579Y-10-1 MMM								
Total US Large Cap	66,650.000		\$2,180,195.75	\$1,565,688.61	\$614,507.14	\$31,870.20	\$2,442.63	1.46 %
US Mid Cap/Small Cap								
CARTER INC	1,200 000	29.51	35,412 00	34,154 64	1,257.36			
146229-10-9 CRI								
Non US Equity								
ABB LTD	4,000 000	22.45	89,800 00	47,160 40	42,639 60	1,896 00		2.11 %
SPONS ADR								
000375-20-4 ABB								
CENOVUS ENERGY INC	1,700 000	33.24	56,508 00	44,652 54	11,855 46	1,331.10		2.36 %
15135U-10-9 CVE								
GOLAR LNG LTD	2,300 000	15.01	34,523 00	22,418 33	12,104 67	2,300 00		6.66 %
G9456A-10-0 GLNG								
Total Non US Equity	8,000.000		\$180,831.00	\$114,231.27	\$66,599.73	\$5,527.10		3.06 %
Emerging Markets								
MCDERMOTT INTERNATIONAL INC	2,300 000	20.69	47,587 00	34,816 94	12,770 06			
580037-10-9 MDR								

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	14,094 37	6,135 99	(7,958 38)	1%

Asset Categories



*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	6,135 99
Tax Cost	6,135 99
Estimated Annual Income	1 84
Accrued Interest	0 40
Yield	0 03%

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SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/10 to 12/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

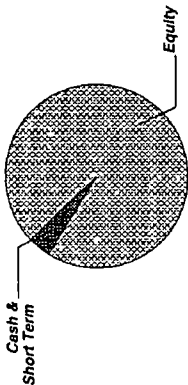
	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Interest	
Cash								
US DOLLAR	6,135 99	1 00	6,135 99	6,135 99		1 84	0 40	0 03 % ¹

Account Summary

PRINCIPAL

Asset Allocation		Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity		2,421,606 90	2,507,462 30	85,855 40	100,525 50	96%
Cash & Short Term		44,406 41	96,962 62	52,556 21	29 08	4%
Market Value		\$2,466,013.31	\$2,604,424.92	\$138,411.61	\$100,554.58	100%

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	10,224 19	7,842 25	(2,381 94)
Market Value	\$10,224.19	\$7,842.25	(\$2,381.94)

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	7,842 25	7,842 25
	\$7,842.25	\$7,842.25

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,466,013.31	1,348,071.53
Additions		1,000,000 00
Withdrawals & Fees	(32 14)	(11,642 14)
Net Additions/Withdrawals	(\$32.14)	\$988,357.86
Income	9,177 41	86,282 18
Change In Investment Value	129,266 34	181,713 35
Ending Market Value	\$2,604,424.92	\$2,604,424.92
Accruals	--	--
Market Value with Accruals	--	--

SCHMIDT FAMILY FOUNDATION-SCHAFER C ACCT. A14700008
For the Period 12/1/10 to 12/31/10

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	8,389.03	67,554.91
Foreign Dividends	787.32	18,697.21
Interest Income	1.06	30.06
Taxable Income	\$9,177.41	\$86,282.18

Cost Summary	Cost
Equity	2,032,240.67
Cash & Short Term	96,962.62
Total	\$2,129,203.29

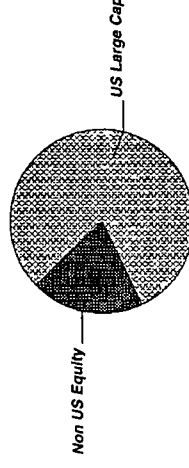
	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	11,154.94	(2,827.63)
LT Realized Gain/Loss		(7,301.67)
Realized Gain/Loss	\$11,154.94	(\$10,129.30)

	To-Date Value
Unrealized Gain/Loss	\$475,221.63

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	1,951,368 60	2,015,171 60	63,803 00	77%
Non US Equity	470,238 30	492,290 70	22,052 40	19%
Total Value	\$2,421,606.90	\$2,507,462.30	\$85,855.40	96%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	2,507,462 30
Tax Cost	2,032,240 67
Unrealized Gain/Loss	475,221 63
Estimated Annual Income	100,525 50
Accrued Dividends	7,840 07
Yield	4 01%

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SCHMIDT FAMILY FOUNDATION-SCHAFFER C ACCT. A14700008
For the Period 12/1/10 to 12/31/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
				Adjusted Original		Accrued Dividends	Yield
US Large Cap							
ALTRIA GROUP INC 02209S-10-3 MO	3,500 000	24 62	86,170 00	61,833 95	24,336 05	5,320 00 1,330 00	6 17 %
AT&T INC 00206R-10-2 T	3,450 000	29 38	101,361 00	86,555 00	14,806 00	5,934 00	5 85 %
BOEING CO 097023-10-5 BA	1,200 000	65 26	78,312 00	66,466 41	11,845 59	2,016 00	2 57 %
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	3,200 000	26 48	84,736 00	72,417 26	12,318 74	4,224 00	4 98 %
CHEVRON CORP 166764-10-0 CVX	1,100 000	91 25	100,375 00	75,823 56	24,551 44	3,168 00	3 16 %
CONOCOPHILLIPS 20825C-10-4 COP	1,600 000	68 10	108,960 00	81,378 40	27,581 60	3,520 00	3 23 %
DOMINION RESOURCES INC VA 25746U-10-9 D	1,650 000	42 72	70,488 00	69,533 31	954 69	3,019 50	4 28 %
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	1,550 000	49 88	77,314 00	52,465 77	24,848 23	2,542 00	3 29 %
ELI LILLY & CO 532457-10-8 LLY	2,450 000	35 04	85,848 00	83,876 22	1,971 78	4,802 00	5 59 %
GENERAL ELECTRIC CO 369604-10-3 GE	4,000 000	18 29	73,160 00	37,920 00	35,240 00	2,240 00 560 00	3 06 %

SCHMIDT FAMILY FOUNDATION-SCHAFER C ACCT. A14700008
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
GENUINE PARTS CO 372460-10-5 GPC	1,930 000	51.34	99,086 20	63,389 01	35,697.19	3,165 20 791 30		3 19%
H J HEINZ CO 423074-10-3 HNZ	1,800 000	49 46	89,028 00	69,902 42	19,125 58	3,240 00 810 00		3 64%
HCP, INC 40414L-10-9 HCP	2,050 000	36 79	75,419 50	66,688 96	8,730 54	3,813.00		5 06%
HEALTH CARE REIT INC 42217K-10-6 HCN	1,570 000	47.64	74,794 80	60,201 28	14,593 52	4,333 20		5 79%
INTEL CORP 458140-10-0 INTC	3,300 000	21 03	69,399 00	68,836 00	563 00	2,079 00		3 00%
JOHNSON & JOHNSON 478160-10-4 JNJ	1,270 000	61 85	78,549 50	77,525 86	1,023 64	2,743 20		3 49%
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,500 000	63 04	94,560 00	79,467 59	15,092 41	3,960 00 990 00		4.19%
KRAFT FOODS INC A 50075N-10-4 KFT	3,000 000	31 51	94,530 00	79,248.00	15,282 00	3,480 00 870 00		3 68%
MICROSOFT CORP 594918-10-4 MSFT	2,000 000	27 91	55,820 00	45,095 32	10,724 68	1,280.00		2 29%
NEXTERA ENERGY INC 65339F-10-1 NEE	1,750 000	51 99	90,982 50	82,960 40	8,022 10	3,500 00		3 85%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	1,400 000	58 53	81,942 00	57,699 66	24,242 34	3,584 00 896 00		4.37%

SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT A14700008
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	910 000	55 71	50,696 10	41,294 35	9,401 75	1,310 40		2.58 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	3,000 000	35 78	107,340 00	82,902 06	24,437 94	5,850 00		5 45 %
3M CO 88579Y-10-1 MMM	1,000 000	86 30	86,300 00	59,466 85	26,833 15	2,100 00		2 43 %
Total US Large Cap	50,180,000		\$2,015,171.60	\$1,622,947.64	\$392,223.96	\$81,223.50	\$6,247.30	4.03 %
Non US Equity								
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	1,850 000	46 19	85,451 50	70,393 04	15,058.46	4,458.50		5 22 %
DIAGEO P L C SPONS ADR NEW 25243Q-20-5 DEO	1,200 000	74 33	89,196 00	64,894 80	24,301.20	2,836 80		3 18 %
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HBC	1,430 000	51 04	72,987 20	68,343 84	4,643 36	2,431 00		3.33 %
NOKIA CORP CL A SPONS ADR 654902-20-4 NOK	5,500 000	10 32	56,760 00	66,750 77	(9,990 77)	1,930 50		3 40 %

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SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008 For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Dividends	
Non US Equity								
UNILEVER N V 904784-70-9 UN	2,700 000	31 40	84,780 00	60,317.81	24,462 19	2,559 60		3.02 %
VODAFONE GROUP PLC SPONS ADR 92857W-20-9 VOD	3,900 000	26 44	103,116 00	78,592.77	24,523 23	5,085 60 1,592 77		4 93 %
Total Non US Equity	16,580,000		\$492,290.70	\$409,293.03	\$82,997.67	\$19,302.00 \$1,592.77		3.92 %

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	44,406 41	96,962 62	52,556 21	4%

Asset Categories



*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	96,962 62
Tax Cost	96,962 62
Estimated Annual Income	29 08
Accrued Interest	2 18
Yield	0 03 %

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

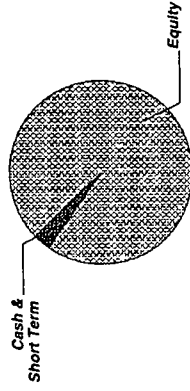
	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR	96,962.62	1.00	96,962.62	96,962.62			29.08	2.18	0.03% ¹

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,395,953.30	2,574,334.10	178,380.80	31,190.41	98%
Cash & Short Term	62,397.11	58,406.84	(3,990.27)	17.52	2%
Market Value	\$2,458,350.41	\$2,632,740.94	\$174,390.53	\$31,207.93	100%

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	3,529.43	2,067.92	(1,461.51)
Market Value	\$3,529.43	\$2,067.92	(\$1,461.51)

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	2,067.92	2,067.92
	\$2,067.92	\$2,067.92

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,458,350.41	2,296,800.44
Withdrawals & Fees		(22,175.14)
Net Additions/Withdrawals	\$0.00	(\$22,175.14)
Income	6,866.43	33,005.81
Change In Investment Value	167,524.10	325,109.83
Ending Market Value	\$2,632,740.94	\$2,632,740.94
Accruals	--	--
Market Value with Accruals	--	--

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	6,758 71	32,549 94
Foreign Dividends	105 00	420.00
Interest Income	2 72	35 87
Taxable Income	\$6,866.43	\$33,005.81

Cost Summary	Cost
Equity	1,989,577 70
Cash & Short Term	58,406 84
Total	\$2,047,984.54

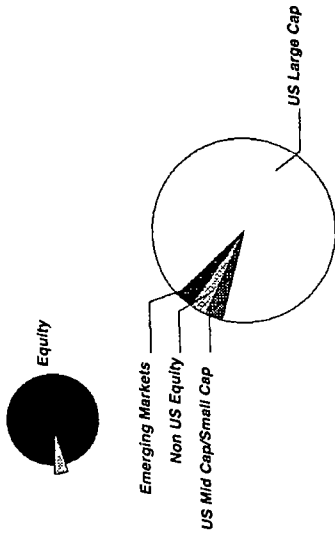
	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		91,548 42
LT Realized Gain/Loss	(247 35)	189,879.65
Realized Gain/Loss	(\$247.35)	\$281,428.07

Unrealized Gain/Loss	To-Date Value
	\$584,756.40

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Large Cap	2,279,050.90	2,444,240.90	165,190.00	93%
US Mid Cap/Small Cap	24,134.70	26,501.70	2,367.00	1%
Non US Equity	49,392.20	55,176.00	5,783.80	2%
Emerging Markets	43,375.50	48,415.50	5,040.00	2%
Total Value	\$2,395,953.30	\$2,574,334.10	\$178,380.80	98%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	2,574,334.10
Tax Cost	1,989,577.70
Unrealized Gain/Loss	584,756.40
Estimated Annual Income	31,190.41
Accrued Dividends	2,066.08
Yield	1.21%

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated	
						Annual Income	Yield
US Large Cap							
ALERE INC 01449J-10-5 ALR	2,190 000	36 60	80,154 00	67,435 10	12,718 90		
ALEXANDRIA REAL ESTATE EQUITIES INC 015271-10-9 ARE	70 000	73.26	5,128 20	4,797 41	330 79	126 00 31 50	2 46%
AMERICAN EXPRESS CO 025816-10-9 AXP	1,300 000	42 92	55,796 00	27,372 27	28,423.73	936 00	1 68%
AMPHENOL CORP CL A 032095-10-1 APH	240 000	52 78	12,667 20	10,598 88	2,068 32	14 40 3 60	0 11%
AUTODESK INC 052769-10-6 ADSK	1,130 000	38 20	43,166 00	19,321 76	23,844 24		
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	860 000	46 28	39,800 80	30,520 65	9,280 15	1,238 40 309 60	3 11%
BAKER HUGHES INC 057224-10-7 BHI	1,310 000	57 17	74,892 70	42,931 34	31,961 36	786 00	1 05%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	2,330 000	30 20	70,366 00	69,922 12	443 88	838 80	1.19%
BECTON DICKINSON & CO 075887-10-9 BDX	800 000	84 52	67,616 00	54,769 58	12,846 42	1,312 00	1 94%
BIOMED REALTY TRUST INC 09063H-10-7 BMR	290 000	18 65	5,408 50	5,033 24	375 26	197 20 49 30	3 65%

Account A14698004 Page 8 of 21

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
BOEING CO 097023-10-5 BA	540 000	65 26	35,240 40	29,716 15	5,524 25	907.20	2.57 %
BOSTON SCIENTIFIC CORP 101137-10-7 BSX	3,870 000	7 57	29,295 90	24,454 41	4,841 49		
CERNER CORP 156782-10-4 CERN	860 000	94 74	81,476 40	57,080 56	24,395 84		
CISCO SYSTEMS INC 17275R-10-2 CSCO	2,490 000	20 23	50,372 70	44,094 60	6,278 10		
COCA-COLA CO 191216-10-0 KO	680 000	65 77	44,723 60	35,168 58	9,555 02	1,196 80	2.68 %
CORPORATE OFFICE PROPERTIES TRUST 22002T-10-8 OFC	140 000	34 95	4,893 00	4,819 23	73 77	231 00 57.75	4.72 %
DICKS SPORTING GOODS INC 253393-10-2 DKS	830 000	37 50	31,125 00	12,010 10	19,114 90		
DIGITAL REALTY TRUST INC 253868-10-3 DLR	90 000	51 54	4,638 60	4,845 30	(206 70)	190 80 47 70	4.11 %
DISCOVERY COMMUNICATIONS INC CL A 25470F-10-4 DISC A	910 000	41 70	37,947 00	35,474 26	2,472 74		
E M C CORP MASS 268648-10-2 EMC	1,840 000	22 90	42,136 00	32,289 41	9,846 59		
FEDEX CORP 31428X-10-6 FDX	460 000	93 01	42,784.60	27,771.01	15,013 59	220 80	0.52 %

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
				Adjusted Original		Accrued Dividends	Yield
US Large Cap							
FLOWERVE CORP 34354P-10-5 FLS	190 000	119 22	22,651 80	20,236 88	2,414 92	220.40 55.10	0 97 %
GEN-PROBE INC 36866T-10-3 GPRO	1,060 000	58 35	61,851 00	44,894 55	16,956 45		
GENERAL MILLS INC 370334-10-4 GIS	500 000	35 59	17,795 00	12,768 77	5,026 23	560 00	3 15 %
GOOGLE INC CL A 38259P-50-8 GOOG	140 000	593 97	83,155 80	51,530 16	31,625 64		
H J HEINZ CO 423074-10-3 HNZ	540 000	49 46	26,708 40	20,707 60	6,000 80	972 00 243.00	3 64 %
HESS CORP 42809H-10-7 HES	1,070 000	76 54	81,897 80	61,063.93	20,833 87	428 00 107 00	0 52 %
HOME DEPOT INC 437076-10-2 HD	930 000	35 06	32,605 80	23,623 46	8,982.34	878.85	2.70 %
JUNIPER NETWORKS INC 48203R-10-4 JNPR	710 000	36 92	26,213 20	11,613.88	14,599 32		
KELLOGG CO 487836-10-8 K	330 000	51 08	16,856 40	13,034 47	3,821 93	534 60	3 17 %
KOHL'S CORP 500255-10-4 KSS	790 000	54 34	42,928 60	35,764 61	7,163 99		
KRAFT FOODS INC A 50075N-10-4 KFT	380 000	31.51	11,973 80	11,791 32	182.48	440 80 110 20	3 68 %

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KROGER CO 501044-10-1 KR	1,430 000	22 36	31,974 80	32,434 05	(459 25)	600 60	1 88 %
MANPOWER INC WISCONSIN 56418H-10-0 MAN	440 000	62 76	27,614 40	20,201 89	7,412 51	325 60	1 18 %
MARTIN MARIETTA MATERIALS INC 573284-10-6 MLM	230 000	92 24	21,215 20	19,772 07	1,443 13	368 00	1 73 %
MASTERCARD INC - CLASS A 57636Q-10-4 MA	170 000	224 11	38,098 70	36,906 14	1,192 56	102 00	0 27 %
MONSANTO CO 61166W-10-1 MON	1,150 000	69 64	80,086 00	73,228 60	6,857 40	1,288 00	1 61 %
NORDSTROM INC 655664-10-0 JWN	970 000	42 38	41,108 60	16,480 30	24,628 30	776 00	1 89 %
NORFOLK SOUTHERN CORP 655844-10-8 NSC	550 000	62 82	34,551 00	29,007 09	5,543 91	792 00	2 29 %
NORTHERN TRUST CORP 665859-10-4 NTRS	430 000	55 41	23,826 30	23,938 71	(112 41)	481 60 120 40	2 02 %
OWENS ILLINOIS INC 690768-40-3 OI	1,040 000	30 70	31,928 00	32,143 49	(215 49)		
PALL CORP 696429-30-7 PLL	530 000	49 58	26,277 40	16,881 03	9,396 37	339 20	1 29 %
PEPSICO INC 713448-10-8 PEP	510 000	65 33	33,318 30	31,569 00	1,749 30	979 20 244 80	2 94 %

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Dividends				
US Large Cap									
PROGRESSIVE CORP OHIO 743315-10-3 PGR	2,660 000	19 87	52,854 20	44,788 55	8,065 65	428 26	0 81 %		
QUALCOMM INC 747525-10-3 QCOM	990 000	49 49	48,995 10	38,103 26	10,891 84	752 40	1 54 %		
QUANTA SERVICES INC 74762E-10-2 PWR	1,550 000	19 92	30,876 00	30,227 02	648 98				
SAFEWAY INC 786514-20-8 SWY	1,440 000	22 49	32,385 60	32,271 36	114 24	691 20 145 20	2 13 %		
SCHWAB CHARLES CORP 808513-10-5 SCHW	4,890 000	17 11	83,667 90	69,983 85	13,684 05	1,173 60	1 40 %		
SHERWIN-WILLIAMS CO 824348-10-6 SHW	440 000	83 75	36,850 00	24,448 96	12,401 04	633 60	1 72 %		
SOUTHWEST AIRLINES CO 844741-10-8 LUV	3,050 000	12 98	39,589 00	19,733 50	19,855 50	54 90 13 73	0 14 %		
THERMO FISHER SCIENTIFIC INC 883556-10-2 TMO	560 000	55 36	31,001 60	20,104 00	10,897 60				
TIME WARNER INC NEW 887317-30-3 TWX	1,860 000	32 17	59,836 20	57,141 29	2,694 91	1,581 00	2 64 %		
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	890 000	72 58	64,596 20	44,250 80	20,345 40	1,673 20	2 59 %		

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
UNITED THERAPEUTICS CORP DEL 91307C-10-2 UTHR	210 000	63.22	13,276.20	12,710.42	565.78		
VISA INC CLASS A SHARES 92826C-83-9 V	610 000	70.38	42,931.80	45,518.11	(2,586.31)	366.00	0.85%
VULCAN MATERIALS CO 929160-10-9 VMC	510 000	44.36	22,623.60	18,985.17	3,638.43	510.00	2.25%
WALGREEN CO 931422-10-9 WAG	700 000	38.96	27,272.00	23,673.44	3,598.56	490.00	1.80%
WALT DISNEY CO 254687-10-6 DIS	1,060 000	37.51	39,760.60	19,546.40	20,214.20	424.00 424.00	1.07%
WASHINGTON POST CO CL B 939640-10-8 WPO	110 000	439.50	48,345.00	49,171.79	(826.79)	990.00	2.05%
WASTE MANAGEMENT INC 94106L-10-9 WM	1,240 000	36.87	45,718.80	39,964.19	5,754.61	1,562.40	3.42%
WESTERN UNION CO 959802-10-9 WU	2,660 000	18.57	49,396.20	45,619.06	3,777.14	744.80	1.51%
Total US Large Cap	62,750.000		\$2,444,240.90	\$1,916,259.13	\$527,981.77	\$30,357.61 \$1,962.88	1.24%
US Mid Cap/Small Cap							
DUPONT FABROS TECHNOLOGY 26613Q-10-6 DFT	210 000	21.27	4,466.70	4,746.34	(279.64)	100.80 25.20	2.26%

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
EAGLE MATERIALS INC 26969P-10-8 EXP	780 000	28 25	22,035 00	18,252 23	3,782 77	312.00 78 00	1 42 %
Total US Mid Cap/Small Cap	990.000		\$26,501.70	\$22,998.57	\$3,503.13	\$412.80 \$103.20	1.56 %
Non US Equity							
WEATHERFORD INTL LTD H27013-10-3 WFT	2,420 000	22 80	55,176 00	27,346 00	27,830 00		
Emerging Markets							
CARNIVAL CORPORATION 143658-30-0 CCL	1,050 000	46 11	48,415 50	22,974 00	25,441 50	420 00	0 87 %

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	62,397.11	58,406.84	(3,990.27)	2%

Asset Categories



*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	58,406.84
Tax Cost	58,406.84
Estimated Annual Income	17.52
Accrued Interest	1.84
Yield	0.03%

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004
For the Period 12/1/10 to 12/31/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Interest	
Cash								
US DOLLAR	58,406 84	1 00	58,406 84	58,406 84		17 52	1 84	0 03 % ¹

Form **8868**
(Rev. January 2011)**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization SCHMIDT FAMILY FOUNDATION	Employer identification number 13-6808881
	Number, street, and room or suite no. If a P.O. box, see instructions 399 NW BOCA RATON BLVD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOCA RATON FL 33432	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SCHMIDT COMPANIES**399 NW BOCA RATON BLVD.**

- The books are in the care of ► **BOCA RATON**

FL 33432Telephone No ► **561-392-4717**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/01**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2010** or
- ☐ tax year beginning _____, and ending _____

- 2 If this tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	39,364
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	13,364
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	26,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.
DAA

Form **8868** (Rev. 1-2011)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	SCHMIDT FAMILY FOUNDATION	13-6808881
	Number, street, and room or suite no. If a P.O. box, see instructions 399 NW BOCA RATON BLVD.	
	City, town or post office, state, and ZIP code For a foreign address, see instructions BOCA RATON FL 33432	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

SCHMIDT COMPANIES

399 NW BOCA RATON BLVD.

- The books are in the care of BOCA RATON

FL 33432

Telephone No 561-392-4717

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/11

5 For calendar year 2010, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO OBTAIN INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	39,364
c Balance Due Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Theodore A Carlson

Title

VP

Date

8/8/11

Form 8868 (Rev 1-2011)