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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

THE HENRY L. AND GRACE DOHERTY
CHARITABLE FOUNDATION, INC.

A Employer identification number

13-6401292

Number and street (or P O box number if mail is not delivered to street address)
MCGRATH, DOYLE&PHAIR, 150 BROADWAYRoom/suite
1915B Telephone number
(212) 571-2300

City or town, state, and ZIP code

NEW YORK, NY 10038

C If exemption application is pending, check here ►
 D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **J Accounting method** Cash Accrual
 (from Part II, col (c), line 16) Other (specify) _____
 ► \$ 17,618,530. (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ►
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	188.	188.		STATEMENT 1
4	Dividends and interest from securities	279,639.	279,639.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,694,236.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		1,694,236.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	47,417.	47,417.		STATEMENT 3
12	Total. Add lines 1 through 11	2,021,480.	2,021,480.		
		73,000.	14,600.		58,400.
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	15,500.	3,875.	11,625.
c	Other professional fees	STMT 5	81,898.	81,898.	0.
17	Interest				
18	Taxes	STMT 6	23,117.	3,945.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	7	4,691.	0.	4,691.
22	Printing and publications	2011			
23	Other expenses	STMT 7	11,222.	0.	11,222.
24	Total operating and administrative expenses. Add lines 18 through 23		209,428.	104,318.	85,938.
25	Contributions, gifts, grants paid		420,550.		853,883.
26	Total expenses and disbursements. Add lines 24 and 25		629,978.	104,318.	939,821.
27	Subtract line 26 from line 12		1,391,502.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		1,917,162.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		26,713.	27,031.	27,031.
2	Savings and temporary cash investments		172,591.	18,172.	18,172.
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		6,401.	7,229.	7,229.
10a	Investments - U S and state government obligations	STMT 8			
b	Investments - corporate stock		8,800,414.	10,035,584.	16,916,408.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans	STMT 9			
13	Investments - other		755,038.	629,794.	645,861.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)	STATEMENT 10)	6.	3,829.	3,829.
16	Total assets (to be completed by all filers)		9,761,163.	10,721,639.	17,618,530.
17	Accounts payable and accrued expenses		39,259.	41,566.	
18	Grants payable		766,667.	333,334.	
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		805,926.	374,900.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted		8,955,237.	10,346,739.	
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		8,955,237.	10,346,739.	
31	Total liabilities and net assets/fund balances		9,761,163.	10,721,639.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,955,237.
2	Enter amount from Part I, line 27a	2	1,391,502.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	10,346,739.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,346,739.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATE STREET BANK					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			1,694,236.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(I) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			1,694,236.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,694,236.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	817,900.	14,446,263.	.056617
2008	1,070,967.	20,762,547.	.051582
2007	1,302,173.	24,502,434.	.053145
2006	1,301,368.	23,555,967.	.055246
2005	1,021,785.	21,165,680.	.048276

2 Total of line 1, column (d)

2 .264866

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .052973

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 15,789,089.

5 Multiply line 4 by line 3

5 836,395.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 19,172.

7 Add lines 5 and 6

7 855,567.

8 Enter qualifying distributions from Part XII, line 4

8 939,821.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	19,172.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	19,172.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		4	0.
6	Credits/Payments		5	19,172.
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		26,401.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7		26,401.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		7,229.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	11		0.
				7,229. Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>	0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY, DE</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	Telephone no ► 212-571-2300	
Located at ► 150 BROADWAY, NEW YORK, NEW YORK ZIP+4 ► 10038		
15	► 15	N/A
16	Yes	No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	
► Organizations relying on a current notice regarding disaster assistance check here		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/> 4a	
	► <input type="checkbox"/> 4b	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		73,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BECK, MACK & OLIVER 330 MADISON AVENUE, NEW YORK, NY 10017	INVESTMENT ADVISORY	75,078.

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3	►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,000,731.
b	Average of monthly cash balances	1b	28,801.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,029,532.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,029,532.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	240,443.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,789,089.
6	Minimum investment return. Enter 5% of line 5	6	789,454.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	789,454.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	19,172.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19,172.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	770,282.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	770,282.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	770,282.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	939,821.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	939,821.
b	Cash distribution test (attach the required schedule)	5	19,172.
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	920,649.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				770,282.
2 Undistributed income, if any, as of the end of 2010			183,330.	
a Enter amount for 2009 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 939,821.			183,330.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2010 distributable amount				756,491.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				13,791.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEE STATEMENT ATTACHED	NO INDIVIDUALS	ALL PUBLIC CHARITIES	GENERAL SUPPORT	853,883.
<i>a Paid during the year</i>				
Total			► 3a	853,883.
<i>b Approved for future payment</i>				
SEE STATEMENT ATTACHED	NO INDIVIDUALS	ALL PUBLIC CHARITIES	GENERAL SUPPORT	333,334.
Total			► 3b	333,334.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	188.	
4 Dividends and interest from securities			14	279,639.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	47,417.	
8 Gain or (loss) from sales of assets other than inventory			18	1,694,236.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,021,480.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,021,480.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

11/14/05

Date

PRESIDENT

Title

Paid Preparer Use Only	Print/Type preparer's name NICHOLAS JACANGELO	Preparer's signature <i>Nicholas Jacangelo</i>	Date 11/2/11	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ► MCGRATH, DOYLE & PHAIR			Firm's EIN ►	
	Firm's address ► 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038-4499			Phone no	

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See Instructions	Name of exempt organization THE HENRY L. AND GRACE DOHERTY CHARITABLE FOUNDATION, INC.	Employer identification number 13-6401292
	Number, street, and room or suite no. If a P.O. box, see instructions. MCGRATH, DOYLE & PHAIR, 150 BROADWAY, NO. 1915	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MCGRATH, DOYLE & PHAIR

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until
AUGUST 15, 2011 to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year 2010 or

calendar year tax year beginning

► tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$ 18,697.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ 26,401.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization THE HENRY L. AND GRACE DOHERTY CHARITABLE FOUNDATION, INC.	Employer identification number 13-6401292
File by the extended due date for filing your return See Instructions	Number, street, and room or suite no. If a P.O. box, see instructions. MCGRATH, DOYLE & PHAIR, 150 BROADWAY, NO. 1915	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MCGRATH, DOYLE & PHAIR

- The books are in the care of ► 150 BROADWAY, NEW YORK, NEW YORK - 10038

Telephone No. ► 212-571-2300 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension

AWAITING ADDITIONAL INFORMATION IN ORDER TO FILE AN ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 19,202.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 26,401.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Michele Jacque Title ► CPA

Date ► 8/9/11

Form 8868 (Rev. 1-2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
STATE STREET BANK, NOMINEE	188.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	188.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET BANK, NOMINEE	279,639.	0.	279,639.
TOTAL TO FM 990-PF, PART I, LN 4	279,639.	0.	279,639.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTCO PARTNERS	-34.	-34.	
NIBMO PARTNERS	1,351.	1,351.	
ROBCO IV PARTNERS	12,281.	12,281.	
ANTEX PARTNERS	21,856.	21,856.	
SHELCO PARTNERS	-117.	-117.	
JCFCO PARTNERS	-287.	-287.	
HARCO PARTNERS	15,877.	15,877.	
ROBCO V PARTNERS	518.	518.	
TRI FLOW PARTNERS	-2,591.	-2,591.	
ROBCO VI PARTNERS	-1,437.	-1,437.	
TOTAL TO FORM 990-PF, PART I, LINE 11	47,417.	47,417.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,500.	3,875.		11,625.
TO FORM 990-PF, PG 1, LN 16B	15,500.	3,875.		11,625.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	75,078.	75,078.		0.
CUSTODIAN FEES	6,820.	6,820.		0.
TO FORM 990-PF, PG 1, LN 16C	81,898.	81,898.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	19,172.	0.		0.
FOREIGN TAX	3,945.	3,945.		0.
TO FORM 990-PF, PG 1, LN 18	23,117.	3,945.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	10,472.	0.		10,472.
STATE FILING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	11,222.	0.		11,222.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	10,035,584.	16,916,408.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,035,584.	16,916,408.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	629,794.	645,861.
TOTAL TO FORM 990-PF, PART II, LINE 13		629,794.	645,861.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME RECEIVABLE	6.	3,829.	3,829.
TO FORM 990-PF, PART II, LINE 15	6.	3,829.	3,829.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WALTER R. BROWN 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	PRESIDENT/DIRECTOR 10.00	28,000.	0.	0.
JEFFREY MASTERSON 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
JAMES R. BILLINGSLEY 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	V.P., TREAS./DIRECTOR 4.00	6,000.	0.	0.
HELEN LEE BILLINGSLEY 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
KIYOKO BROWN 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	DIRECTOR 2.00	6,000.	0.	0.
JAMES R. BILLINGSLEY, JR. 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	SECRETARY/DIRECTOR 6.00	15,000.	0.	0.
JACOB C. RARDIN IV 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		73,000.	0.	0.

The Henry L and Grace Doherty
Charitable Foundation, Inc.
SCHEDULE OF NET REALIZED GAINS ON INVESTMENTS FOR 2010

Description	No. Shs.	Date Acquired	Date Sold	Proceeds	Cost	Gain Loss
Roper Industries Inc	400	Apr 29, 1994	Jan 4, 2010	20,979	2,321	18,658
Laboratory Corp of America	200	Jun 19, 2003	Jan 4, 2010	15,260	5,996	9,264
Mirant Corp	1,000	May 18, 2006	Jan 4, 2010	15,419	25,551	(10,132)
HCC Insurance Holdings Inc	2,500	Jun 28, 1995	Jan 25, 2010	67,790	17,450	50,340
Berkshire Hathaway Inc	2,000	May 7, 1992	Jan 25, 2010	137,056	30,378	106,678
Roper Industries Inc	1,000	Apr 29, 1994	Jan 25, 2010	51,188	5,801	45,387
Baxter International Inc.	800	Nov 22, 2002	Jan 26, 2010	47,042	25,039	22,003
Berkshire Hathaway Inc	500	May 7, 1992	Feb 5, 2010	35,986	7,595	28,391
HCC Insurance Holdings Inc	2,000	Jun 28, 1995	Feb 5, 2010	53,316	13,960	39,356
Cenovus energy Inc	5,250	Jan 9, 2006	Feb 8, 2010	123,020	114,892	8,128
Mirant Corp	8,700	May 18, 2006	Feb 9, 2010	115,014	222,296	(107,282)
Roper Industries Inc	1,000	Apr 29, 1994	Feb 9, 2010	52,168	5,802	46,366
American Express Co	1,000	Jun 30, 1994	Feb 9, 2010	37,320	7,528	29,792
Berkshire Hathaway Inc	1,000	May 7, 1992	Feb 9, 2010	74,115	15,189	58,926
Cenovus energy Inc	5,750	Jan 9, 2006	Feb 9, 2010	135,576	125,834	9,742
M&T Bank Corp	1,000	Jan 8, 1988	Mar 11, 2010	79,553	4,146	75,407
Berkshire Hathaway Inc	1,500	May 7, 1992	Mar 11, 2010	122,652	22,784	99,868
Nalco Holding Co	1,500	Sep 8, 2005	Mar 11, 2010	35,333	26,610	8,723
HCC Insurance Holdings Inc	725	Jun 28, 1995	Mar 11, 2010	20,633	5,060	15,573
HCC Insurance Holdings Inc	275	Sep 21, 1994	Mar 11, 2010	7,826	1,521	6,305
Carefusion Corp	4,150	Nov 22, 2004	Mar 12, 2010	106,643	117,162	(10,519)
Abbott Labs	1,000	Jun 16, 1988	Apr 5, 2010	52,839	5,286	47,553
American Express Co	2,000	Jun 30, 1994	Apr 5, 2010	84,987	15,053	69,934
Johnson & Johnson	1,000	Feb 11, 1986	Apr 5, 2010	65,371	3,131	62,240
BP PLC ADR	2,000	Oct 22, 1969	Jun 1, 2010	73,404	16,832	56,573
Roper Industries Inc	1,000	May 4, 1994	Jun 1, 2010	56,828	5,801	51,026
American Express Co	2,000	Jun 30, 1994	Jun 1, 2010	78,848	15,040	63,808
Metabolix Inc	2,000	Nov 10, 2006	Jun 1, 2010	29,020	28,000	1,020
Roper Industries Inc	1,000	May 4, 1994	Jun 9, 2010	56,767	5,801	50,966
Laboratory Corp of America	2,000	Jun 19, 2003	Jun 9, 2010	152,396	59,477	92,919
Renaissancere Holdings Ltd	1,000	Dec 21, 2009	Jun 9, 2010	55,627	52,040	3,587
HCC Insurance Holdings Inc	3,000	Sep 21, 1994	Jun 9, 2010	73,513	16,600	56,913
BP PLC ADR	4,200	Oct 22, 1969	Jun 8, 2010	146,266	35,346	110,919
American Express Co	2,200	Jun 30, 1994	Jun 8, 2010	83,337	16,579	66,758
HCC Insurance Holdings Inc	5,500	Sep 21, 1994	Jun 8, 2010	133,808	30,433	103,375
Renaissancere Holdings Ltd	800	Dec 21, 2009	Jun 8, 2010	43,378	41,632	1,746
Level 3 Communications Inc	9,100	Jul 25, 2007	Jun 9, 2010	10,328	52,019	(41,691)
Level 3 Communications Inc	900	Jul 26, 2007	Jun 9, 2010	1,021	4,696	(3,675)
Roper Industries Inc	1,100	May 4, 1994	Jun 15, 2010	65,460	6,341	59,119
Roper Industries Inc	900	May 4, 1994	Jun 15, 2010	53,558	5,221	48,337
M&T Bank Corp	600	Jan 8, 1988	Jun 15, 2010	46,877	2,487	44,390
Waters Corp	500	May 6, 2002	Jun 15, 2010	34,699	13,545	21,154
Ceres Power Hlds	41,000	Oct 15, 2007	Jul 9, 2010	38,233	260,768	(222,535)
M&T Bank Corp	1,400	Jan 8, 1988	Jul 29, 2010	119,803	5,804	113,999
Roper Industries Inc	500	Apr 29, 1994	Jul 29, 2010	30,969	2,882	28,087
HCC Insurance Holdings Inc	3,500	Sep 21, 1994	Jul 29, 2010	90,286	19,367	70,919
Potash Corp	2,400	Jun 23, 2009	Sep 8, 2010	360,802	219,413	141,390
Williams Cos.	22,500	Feb 8, 2010	Sep 27, 2010	422,610	483,332	(60,722)
Abbott Labs	1,000	Jun 16, 1988	Nov. 12, 2010	49,275	5,287	43,988
Johnson & Johnson	1,000	Feb 19, 1986	Nov. 12, 2010	64,013	3,131	60,882
Gen Elec Corp .8148% 9 15 14	200,000	Sep 14, 2010	Nov. 12, 2010	192,598	192,314	284
					0	
TOTALS				4,120,810	2,426,574	1,694,236

The Henry L. and Grace Doherty
 Charitable Foundation, Inc.
 INVESTMENT IN SECURITIES
 December 31, 2010

<u>Number of shares</u>		<u>Cost</u>	<u>Market Value</u>
STOCKS			
15,400	Abbott Laboratories	\$ 81,417	\$ 737,814
5,665	Alterra Capital Holdings	150,046	122,591
15,300	Axis Capital Holdings Ltd	476,129	548,964
17,400	Baxter International Inc.	408,999	880,788
16,370.927	Beck Mack & Oliver Global Equity Fund	299,468	326,273
18,200	Brookfield Asset	602,049	605,878
9,000	ConocoPhillips	607,396	612,900
17,200	Encana Corp	464,221	500,864
6,400	Enstar Group Ltd	650,696	541,312
4,000	Fedex Corp.	191,900	372,040
6,800	Flour Corp	260,140	450,568
5,700	Genzyme	310,548	405,840
5,350	HCC Insurance Holdings, Inc.	29,603	154,829
7,793	Homefed Corp	275,186	169,887
2,300	International Business Machines	295,429	337,548
10,700	Johnson & Johnson	33,504	661,795
5,400	Laboratory Corp of America Hldgs	153,181	474,768
44,500	Leucadia National Corp.	184,350	1,298,510
51,300	Level 3 Communications	252,273	50,274
14,800	Lowes Cos Inc.	327,550	371,184
7,000	M&T Bank Corporation	29,020	609,350
16,500	Merck & Co., Inc.	439,891	594,660
17,500	Metabolix, Inc.	234,448	212,975
30,838	Molex, Inc. Non Voting Class A	551,300	581,913
19,700	Nalco Holding Co.	343,023	629,218
18,400	Noble Corp.	440,246	658,168
5,800	Pico Holdings Inc.	214,600	184,440
16,100	Plains Exploration & Product	415,813	517,454
4,200	Qualcomm Inc.	166,623	207,858
10,400	Renaissance Re Holdings	539,334	662,376
15,800	Roper Industries, Inc.	88,802	1,207,594
7,700	Schlumberger Ltd.	315,222	642,950
7,500	Waters Corp.	203,177	582,825
TOTAL STOCKS		<u>\$ 10,035,584</u>	<u>\$ 16,916,408</u>

The Henry L. and Grace Doherty
 Charitable Foundation, Inc.
 INVESTMENT IN SECURITIES
 December 31, 2010

<u>Face Value</u>	<u>Cost</u>	<u>Market Value</u>
<u>PRIVATE INVESTMENT FUNDS</u>		
Antex Partners	\$ 32,880	\$ 29,103
Intco Partners	106,220	104,843
JCFCO Partners	147,833	184,156
Nibmo Partners	152,144	128,477
Robco IV	85,946	21,969
Robco V	66,517	64,438
Robco VI	6,753	8,190
Shelco	3,123	90,450
Triflow	28,378	14,235
Total private investment funds	<u>629,794</u>	<u>645,861</u>
 TOTAL INVESTMENTS	 <u>\$ 10,665,378</u>	 <u>\$ 17,562,269</u>

The Henry L. and Grace Doherty
 Charitable Foundation, Inc.
 SCHEDULE OF GRANTS
 December 31, 2010

	Grants Authorized & Unpaid at 12/31/09	Grants Authorized in 2010	Payments Thereon in 2010	Grants Authorized & Unpaid at 12/31/10
EDUCATIONAL				
Bowdoin College, Brunswick, ME	-	5,000	5,000	-
Chesapeake Bay Foundation, Annapolis, MD	100,000	1,000	101,000	-
Columbia University, New York , NY	-	5,000	5,000	-
Dana Hall School, Wellesley, MA	-	10,000	10,000	-
Deerfield Academy, Deerfield , MA	-	3,500	3,500	-
Franklin College, New York, NY	-	1,000	1,000	-
Harvard, Cambridge, MA	-	150	150	-
Kimball Union Academy, Meriden, NH	-	500	500	-
Mote Marine Laboratory, Sarasota, FL	-	200,000	200,000	-
Packer Collegiate Institute, New York, NY	-	3,000	3,000	-
Salisbury School, Salisbury , CT	-	5,000	5,000	-
Sea Educational Association Inc., Woods Hole, MA	-	28,000	28,000	-
University of New England, Biddeford, ME	666,667	-	333,333	333,334
Wheaton College, Norton, MA	-	1,500	1,500	-
World Learning, Brattleboro, VT	-	150	150	-
Total educational appropriations	766,667	263,800	697,133	333,334
CHARITABLE				
Aloha Medical Mission	-	1,000	1,000	-
Bax-Brooklyn Arts Exchange	-	1,000	1,000	-
Beagles to the Rescue, Chesapeake, VA	-	5,000	5,000	-
Big Brothers, Huntington, WV	-	3,000	3,000	-
Cerebral Palsy of Westchester, Rye Brook, NY	-	2,700	2,700	-
Friends of the Gulf Gate Library, Sarasota, FL	-	250	250	-
Hammond Museum, North Salem, NY	-	2,000	2,000	-
Helping Hands for the Homeless & Hungry, Harrison, NY	-	500	500	-
Hickory Band Parents Association, Chesapeake, VA	-	5,000	5,000	-
Japanese American Society	-	500	500	-
Japan Society, New York, NY	-	1,000	1,000	-
Living Waters Christian Fellowship, Boone, NC	-	5,000	5,000	-
Mamaroneck Artists Guild, Mamaroneck, NY	-	300	300	-
Memorial Sloan Kettering, New York, NY	-	1,500	1,500	-
Museum of Modern Art, New York, NY	-	300	300	-
New Life At Bridge, Chesapeake, Va	-	5,000	5,000	-
New Song Church, Huntington, WV	-	5,000	5,000	-
National Maritime Historical Society, Peekskill, NY	-	14,000	14,000	-
Open Door Family Medical Center, Ossining, NY	-	300	300	-
Rotary District 7230 Foundation, Inc, Harrison, NY	-	500	500	-
Rye Association for the Handicapped, Rye , NY	-	300	300	-
Rye Fire Department, Rye, NY	-	200	200	-
Rye Free Reading Room, Rye, NY	-	3,000	3,000	-
Rye Police Association, Rye, NY	-	100	100	-
Rye Presbyterian Church , Rye, NY	-	7,000	7,000	-
Rye Youth Council, Rye, NY	-	300	300	-
Sub-total	-	64,750	64,750	-

The Henry L. and Grace Doherty
 Charitable Foundation, Inc
 SCHEDULE OF GRANTS
 December 31, 2010

	Grants Authorized & Unpaid at 12/31/09	Grants Authorized in 2010	Payments Thereon in 2010	Grants Authorized & Unpaid at 12/31/10
Balance carried forward	\$ -	\$ 64,750	\$ 64,750	\$ -
Sailors for the Sea, Newport, RI	-	2,000	2,000	-
Salisbury Volunteer Ambulance, Salisbury, CT	-	100	100	-
Scenic Hudson, Poughkeepsie, NY	-	500	500	-
Selby Botanical Gardens, Sarasota, FL	-	250	250	-
Smile Trains	-	500	500	-
Spyre/Stay Put in Rye & Environs, Rye, NY	-	2,500	2,500	-
SS Columbia Project, New York, NY	-	500	500	-
SS United States Conservancy, Washington, DC	-	500	500	-
Telecom Pioneers Charitable Foundation, Topeka, KS	-	1,750	1,750	-
The Town of Salisbury, Salisbury, CT	-	2,000	2,000	-
Tri-Arts at the Sharon Playhouse, Sharon, CT	-	700	700	-
The AFYA Foundation, Yonkers, NY	-	500	500	-
United Way of Westchester and Putnam, White Plains, NY	-	27,000	27,000	-
United States Olympic Committee, Albert Lee, MN	-	100	100	-
Vero Vineyard Christian Church, Vero Beach, FL	-	22,000	22,000	-
Virginia's House of Hope, New York, NY	-	100	100	-
Washington State Africa Network, Seattle, WA	-	25,000	25,000	-
Young Mariners Foundation	-	6,000	6,000	-
 Total charitable appropriations	 - -	 156,750	 156,750	 - -
 TOTALS	 \$ 766,667	 \$ 420,550	 \$ 853,883	 \$ 333,334