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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

MARRUS FAMILY FOUNDATION INC

A Employer identification number

13-6279584

Number and street (or P O box number if mail is not delivered to street address)

8 LEVINE & SELTZER - 150 EAST 52ND STREET 21 FL

B Telephone number

(212) 486-5500

City or town, state, and ZIP code

NEW YORK, NY 10022-6017

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) ► \$ 12,561,563. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		9,046.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		126,124.	126,124.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,819,825.			
b Gross sales price for all assets on line 6a	10,791,636.				
7 Capital gain net income (from Part IV, line 2)			1,819,825.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		586.	586.		STATEMENT 2
12 Total Add lines 1 through 11		1,955,581.	1,946,535.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes	STMT 3	3,071.	3,071.		3,071.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	61,266.	61,266.		61,266.
24 Total operating and administrative expenses Add lines 13 through 23		64,337.	64,337.		64,337.
25 Contributions, gifts, grants paid		279,270.			279,270.
26 Total expenses and disbursements. Add lines 24 and 25		343,607.	64,337.		343,607.
27 Subtract line 26 from line 12:		1,611,974.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		1,882,198.			
c Adjusted net income (if negative, enter -0-)				N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	78,501.	153,772.	153,772.
	2 Savings and temporary cash investments	660,995.	640,416.	640,416.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 5	216,831.	326,147.
	b Investments - corporate stock	STMT 6	7,256,447.	8,341,137.
	c Investments - corporate bonds	STMT 7	546,695.	947,830.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 8	986,612.	963,909.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► <u>INSURANCE POLICY</u>)		149,377.	149,377.
				229,403.
	16 Total assets (to be completed by all filers)		9,895,458.	11,522,588.
				12,561,563.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		9,895,458.	11,522,588.
	30 Total net assets or fund balances		9,895,458.	11,522,588.
	31 Total liabilities and net assets/fund balances		9,895,458.	11,522,588.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,895,458.
2 Enter amount from Part I, line 27a	2	1,611,974.
3 Other increases not included in line 2 (itemize) ► <u>2010 TRADES NOT SETTLED UNTIL 2011</u>	3	15,156.
4 Add lines 1, 2, and 3	4	11,522,588.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,522,588.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	10,791,636.	8,971,811.		1,819,825.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				1,819,825.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		1,819,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	754,357.	11,260,994.	.066988
2008	426,038.	14,785,989.	.028814
2007	414,885.	15,907,961.	.026080
2006	402,471.	14,247,939.	.028248
2005	273,431.	10,578,674.	.025847

2 Total of line 1, column (d)

2 .175977

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .035195

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 11,375,341.

5 Multiply line 4 by line 3

5 400,355.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 18,822.

7 Add lines 5 and 6

7 419,177.

8 Enter qualifying distributions from Part XII, line 4

8 343,607.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	37,644.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	37,644.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	37,644.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,745.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	6,745.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	6.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9 ►	9	30,905.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	11	Refunded ►

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X	
c Did the foundation file Form 1120-POL for this year?	1c	X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY</u>	8b	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	10		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A | Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13 X

14 The books are in care of ► **LEVINE & SELTZER LLP** Telephone no. ► **(212) 486-5500**
Located at ► **150 EAST 52ND STREET, NEW YORK, NY** ZIP+4 ► **10022-6017**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► **N/A** 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a	10,759,065.
1b	562,231.
1c	227,274.
1d	11,548,570.
2	0.
3	11,548,570.
4	173,229.
5	11,375,341.
6	568,767.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2010 from Part VI, line 5

1 568,767.

b Income tax for 2010. (This does not include the tax from Part VI.)

2a 37,644.

c Add lines 2a and 2b

2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

2c 37,644.

4 Recoveries of amounts treated as qualifying distributions

3 531,123.

5 Add lines 3 and 4

4 0.

6 Deduction from distributable amount (see instructions)

5 531,123.

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

6 0.

7 531,123.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

- a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26
- b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

- a Suitability test (prior IRS approval required)
- b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a	343,607.
1b	0.
2	
3a	
3b	
4	343,607.
5	0.
6	343,607.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				531,123.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 343,607.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				343,607.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3i, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				187,516.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE ORGANIZATIONS	279,270.
Total				► 3a 279,270.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Line	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	126,124.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	586.
8 Gain or (loss) from sales of assets other than inventory			18	1,819,825.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		1,946,535.
13 Total. Add line 12, columns (b), (d), and (e)			13	1,946,535.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010**Name of the organization****Employer identification number****MARRUS FAMILY FOUNDATION INC****13-6279584****Organization type (check one).****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC13-6279584**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>ANDREW MARRUS</u> <u>18 LEONARD STREET - APT 6D</u> <u>NEW YORK, NY 10013</u>	\$ <u>7,457.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	<u>ANDREW MARRUS</u> <u>18 LEONARD STREET - APT 6D</u> <u>NEW YORK, NY 10013</u>	\$ <u>209.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	<u>ANDREW MARRUS</u> <u>18 LEONARD STREET - APT 6D</u> <u>NEW YORK, NY 10013</u>	\$ <u>135.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	<u>ANDREW MARRUS</u> <u>18 LEONARD STREET - APT 6D</u> <u>NEW YORK, NY 10013</u>	\$ <u>1,141.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	<u>ANDREW MARRUS</u> <u>18 LEONARD STREET - APT 6D</u> <u>NEW YORK, NY 10013</u>	\$ <u>104.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC13-6279584**Part II Noncash Property (see instructions)**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>924 SHS MICRON TECHNOLOGY</u> 	\$ <u>7,457.</u>	<u>12/14/10</u>
2	<u>68 SHS ALCATEL-LUCENT</u> 	\$ <u>209.</u>	<u>12/14/10</u>
3	<u>3 SHS COVIDEN PLC</u> 	\$ <u>135.</u>	<u>12/14/10</u>
4	<u>42 SHS DG FASTCHANNEL INC</u> 	\$ <u>1,141.</u>	<u>12/14/10</u>
5	<u>3 SHS TYCO ELECTRONICS LT SWITZERLD</u> 	\$ <u>104.</u>	<u>12/14/10</u>
		\$	

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ► \$

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	947,830.	908,753.
TOTAL TO FORM 990-PF, PART II, LINE 10C	947,830.	908,753.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	463,909.	521,054.
HEDGE FUND-SEIX CREDIT	COST	500,000.	507,500.
OPPORTUNITIES FUND			
TOTAL TO FORM 990-PF, PART II, LINE 13		963,909.	1,028,554.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATEMENT D-1 - D-3	P	VARIOUS	VARIOUS
b	STATEMENT D-1 - D-3	P	VARIOUS	VARIOUS
c	STATEMENT D-4	D	12/14/10	12/30/10
d	STATEMENT D-5	P	VARIOUS	VARIOUS
e	STATEMENT D-6	P	VARIOUS	VARIOUS
f	STATEMENT D-6	P	VARIOUS	VARIOUS
g	STATEMENT D-7	P	VARIOUS	VARIOUS
h	STATEMENT D-7	P	VARIOUS	VARIOUS
i	STATEMENT D-8 - D-9	P	VARIOUS	VARIOUS
j	STATEMENT D-8 - D-9	P	VARIOUS	VARIOUS
k	STATEMENT D-10 - D-12	P	VARIOUS	VARIOUS
l	STATEMENT D-10 - D-12	P	VARIOUS	VARIOUS
m	STATEMENT D-13 - D-14	P	VARIOUS	VARIOUS
n	STATEMENT D-15	P	VARIOUS	VARIOUS
o	SPDRS GOLD TRUST	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,228,108.		2,190,169.	37,939.
b 1,155,781.		677,959.	477,822.
c 8,763.		9,046.	-283.
d 544,341.		522,700.	21,641.
e 132,529.		136,235.	-3,706.
f 384,562.		369,424.	15,138.
g 92,639.		91,997.	642.
h 82,645.		79,278.	3,367.
i 81,472.		77,988.	3,484.
j 594,827.		811,199.	-216,372.
k 3,041,963.		2,546,177.	495,786.
l 2,277,211.		1,277,092.	1,000,119.
m 137,248.		143,949.	-6,701.
n 29,492.		29,343.	149.
o 55.			55.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			37,939.
b			477,822.
c			-283.
d			21,641.
e			-3,706.
f			15,138.
g			642.
h			3,367.
i			3,484.
j			-216,372.
k			495,786.
l			1,000,119.
m			-6,701.
n			149.
o			55.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

023591
05-01-10

GILDER, GAGNON, HOWE & CO., LLC
 1775 Broadway
 New York, NY 10019
 Tel: (212) 765-2500

Tax Report 2010

MARRUS FAMILY FOUNDATION INC
 13 LINDEN LANE
 RUMSON NJ 07760-1245

Account Number: 191-59444

Account Executive: RICHARD GILDER

Sales And Short Sales In 2010

Trade Date	Trade Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
01/14/2010	WHOLE FOODS MARKET INC	475	13,291.81	475	13,291.81	10/07/2009	14,909.34		-1,617.53	
01/14/2010	OCLARO INC	15,906	29,992.78 *	15,906	29,992.78 *	01/14/2010	29,992.78 *			
01/15/2010	WHOLE FOODS MARKET INC	1,975	54,796.59	1,075	29,825.99	10/07/2009	33,742.20		-3,916.21	
01/21/2010	CITIGROUP INC	12,234	39,940.36	12,234	39,940.36	11/04/2009	24,970.60	12/16/2009	29,659.22	-4,688.62
01/22/2010	***BANCO BRADESCO S A SPONSORED AD. .	3,225	55,694.30	3,225	55,694.30	09/18/2009	51,311.31	07/23/2009	38,537.10	1,403.26
01/22/2010	FORD MOTOR CO PAR \$0.01	4,825	51,311.31	4,825	54,372.19	12/17/2009	59,242.30		62.27	16,763.27
01/22/2010	***GOLDCORP INC NEW	1,550	54,372.19	1,550	54,372.19	11/10/2009	25,817.51		-4,870.11	-601.84
01/25/2010	INTERNATIONAL BUSINESS MACHINES CO...	910	114,731.31	200	25,215.67					-1,196.92
01/26/2010				560	70,603.89	11/11/2009	71,800.81			
01/26/2010	WHOLE FOODS MARKET INC	925	25,493.31	425	18,911.75	11/16/2009	19,445.29		-533.54	
01/27/2010	WYNN RESORTS LTD	1,800	110,677.01	1,800	500	11/17/13 14	11/04/2009	14,005.75	-2,292.61	
02/09/2010	JPMORGAN CHASE & CO FORMERLY J P M...	175	6,561.81	175	6,561.81	04/16/2009	5,866.71			
02/09/2010	CITIGROUP INC	23,341	73,015.56	23,341	73,015.56	12/16/2009		73,524.15	-508.59	
02/16/2010	***ACTELION LTD SWISS LISTED	775	38,042.15	775	38,042.15	05/08/2006		17,814.19	20,227.96	
02/18/2010	ZENITH NATIONAL INSURANCE CORP	2,135	79,936.51	2,135	79,936.51	12/11/2009	64,312.85			
02/24/2010	***ITAU UNIBANCO BANCO HOLDING S A S...	4,675	90,459.76	4,675	90,459.76	09/01/2009	80,845.49			
02/25/2010	INSTITUFORM TECHNOLOGIES INC CL A	1,500	32,656.44	1,500	32,656.44	06/15/2009		22,950.35		
02/25/2010	MONSANTO CO NEW	825	57,865.91	825	57,865.91	05/18/2009		75,064.24		
02/26/2010	INSTITUFORM TECHNOLOGIES INC CL A	2,650	64,121.66	500	12,098.43	06/15/2009		7,650.11		
03/08/2010	DOMINOS PIZZA INC	1,175	16,089.78	1,175	16,089.78	08/14/2009		4,448.32		
03/10/2010	DOMINOS PIZZA INC	1,050	14,140.87	1,050	14,140.87	01/14/2010		13,260.98		
03/10/2010	CONTINENTAL AIRLINES INC-CL B	3,950	88,929.17 *	3,950	88,929.17 *	03/10/2010		8,646.61		
03/11/2010	HURON CONSULTING GROUP INC	1,421	32,223.68	357	8,095.60	01/08/2010		-551.01		
03/15/2010	HURON CONSULTING GROUP INC	1,486	32,679.29	1,486	32,679.29	01/11/2010		25,587.12		
03/17/2010	RACKSPACE HOSTING INC	671	12,420.98	671	12,420.98	09/22/2009		11,669.22		
03/19/2010	COGNIZANT TECHNOLOGY SOLUTIONS CO...	2,100	106,250.47	2,100	106,250.47	01/04/2005		44,977.33		
03/19/2010	RACKSPACE HOSTING INC	1,529	29,081.43	1,529	29,081.43	09/22/2009		26,590.53		
03/24/2010	GOOGLE INC CL A	126	67,244.69	126	67,244.69	04/02/2008		60,117.9		
03/31/2010	MAXLINEAR INC CL A	700	12,224.13	700	12,224.13	03/23/2010		9,800.00		
04/08/2010	NVIDIA CORP	4,450	74,553.20	4,450	74,553.20	12/03/2009		63,082.54		
04/22/2010	CLEAN HARBORS INC	1,705	92,875.56	1,375	74,899.65	06/08/2009		77,590.88		
				330	17,975.91	02/18/2010		19,654.47		

GILDER, GAGNON, HOWE & CO., LLC
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Tax Report 2010

MARRUS FAMILY FOUNDATION INC
 13 LINDEN LANE
 RUMSON NJ 07760-1245

Account Number: 191-59444

Account Executive: RICHARD GILDER

Sales And Short Sales In 2010			Trade Quantity			Trade Proceeds			Closed Quantity			Closed Proceeds			Purchase Date			Purchase Cost			Short Term			Long Term			
Trade Date	Security Description																										
04/22/2010	GOOGLE INC CL A		161	86,919.22		64	34,551.74		04/02/2008			30,563.45			3,988.29												
						45	24,294.19		10/29/2008			16,417.95			7,876.24												
						52	28,073.29		01/05/2009			17,129.92			10,943.37												
04/23/2010	GOOGLE INC CL A		65	34,818.33		65	34,818.33		01/05/2009			21,412.41			13,405.92												
04/27/2010	EDWARDS LIFESCIENCES CORP		150	15,250.74		150	15,250.74		02/23/2010			13,690.30			1,560.44												
04/28/2010	***VISTAPRINT NV US LISTED		1,125	64,310.05		1,125	64,310.05		06/22/2009			45,938.30			18,371.75												
04/30/2010	VISA INC CL A COMMON STOCK		155	13,939.17		155	13,939.17		03/05/2009			8,415.60			5,523.57												
05/10/2010	***LI NING CO LTD		15,100	53,460.68		15,100	53,460.68		07/06/2009			42,811.58			10,649.10												
05/17/2010	***BYD COMPANY LTD H SHARES		2,550	19,612.79		2,550	19,612.79		08/04/2009			15,732.68			3,880.11												
05/17/2010	JPMORGAN CHASE & CO FORMERLY J P M...		1,675	64,413.54		1,025	39,417.24		04/16/2009			34,362.18			5,055.06												
05/17/2010	CITIGROUP INC		9,050	34,117.62		480	18,458.81		04/29/2009			16,554.45			1,904.36												
05/18/2010	VISA INC CL A COMMON STOCK		805	55,724.32		555	38,418.63		04/30/2009			5,911.40			626.09												
06/04/2010	***BANCO SANTANDER BRAZIL SA ADR RE...		2,375	23,934.72		2,375	23,934.72		03/23/2010			35,626.48			-3,299.56												
06/15/2010	***LI NING CO LTD		19,275	63,404.23		250	17,305.69		03/05/2009			1,997.36			-206.66												
06/21/2010	***BANCO SANTANDER BRAZIL SA ADR RE...		2,100	24,365.62		2,100	24,365.62		04/02/2009			30,133.28			8,285.35												
07/01/2010	JPMORGAN CHASE & CO FORMERLY J P M...		880	31,646.63		880	31,646.63		04/30/2009			14,214.55			3,091.14												
07/02/2010	***RESEARCH IN MOTION LTD		725	34,390.72		725	34,390.72		12/02/2009			34,678.79			-10,744.07												
07/02/2010	***BANCO BRADESCO S A SPONSORED AD...		322	5,224.54		322	5,224.54		07/06/2009			54,648.55			8,755.68												
07/06/2010	***RESEARCH IN MOTION LTD		425	20,513.18		425	20,513.18		07/31/2003			24,365.62			-6,297.73												
07/08/2010	WENDY'S STARBY'S GROUP INC		2,900	11,038.13		2,900	11,038.13		08/20/2009			31,646.63			31,624.99												
07/09/2010	***RESEARCH IN MOTION LTD		1,250	6,893.46		1,250	6,893.46		07/31/2003			61,893.46			2,765.73												
07/13/2010	***IMAX CORP		6,600	89,547.93		6,600	89,547.93		09/18/2009			5,224.54			-330.04												
07/21/2010	EBAY INC		700	13,827.54		700	13,827.54		08/12/2009			20,513.18			1,621.29												
07/28/2010	ABAXIS INC		2,625	49,233.79		2,625	49,233.79		03/05/2010			11,038.13			15,719.67												
07/29/2010	***VISTAPRINT NV US LISTED		1,875	61,372.79		1,325	43,370.10		02/05/2010			43,370.10			4,768.49												
08/02/2010	DOMINOS PIZZA INC		4,425	55,509.33		4,425	55,509.33		01/04/2010			55,509.33			5,569.06												
08/03/2010	***IMAX CORP		2,800	43,105.56		2,800	43,105.56		01/14/2010			43,105.56			13,401.43												
08/04/2010	CITIGROUP INC		8,075	32,710.98		8,075	32,710.98		03/24/2010			49,940.27			5,569.06												
08/05/2010	***RESEARCH IN MOTION LTD		775	40,275.94		775	40,275.94		07/31/2003			40,275.94			2,956.47												
08/05/2010	***FLEXTRONICS INTERNATIONAL LTD		13,550	81,888.10		4,300	25,989.80		04/23/2010			35,553.77			-9,563.97												
08/05/2010	WENDY'S STARBY'S GROUP INC		11,950	50,673.71		9,250	55,908.30		04/26/2010			77,063.07			-21,154.77												
						8,775	37,210.19		08/20/2009			47,565.54			-10,355.35												

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES
The Martus Family Foundation Inc.
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
12-14-10	12-30-10	924	MICRON TECHNOLOGY INC COM	7,456.68		7,217.42		
12-14-10	12-30-10	68	ALCATEL-LUCENT SPONSORED ADR	208.76		177.87		
12-14-10	12-30-10	3	COVIDIEN PLC SHS	135.27		117.09		
12-14-10	12-30-10	42	DG FASTCHANNEL INC COM	1,141.56		1,165.21		
12-14-10	12-30-10	3	TYCO ELECTRONICS LTD SWITZERLD SHS	104.19		85.83		
TOTAL GAINS								
TOTAL LOSSES								
TOTAL REALIZED GAIN/LOSS <283.04>				9,046.46		8,763.42	< 283.04 >	

Silvercrest Market Neutral Fund Intl 13A

Purchase date	Sale date	Description	Proceeds	Cost	Gain
4/1/2006	1/1/2010	261.35 shares	269,456.00	261,350.00	8,106.00
4/1/2006	4/1/2010	141.75 shares	149,027.00	141,750.00	7,277.00
4/1/2006	7/1/2010	101.30 shares	106,006.27	101,300.00	4,706.27
4/1/2006	10/1/2010	18.30 shares	19,852.00	18,300.00	1,552.00
			544,341.27	522,700.00	21,641.27

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-04-09	01-21-10	235	RED HAT INC COM	3,263 11		6,832 93	3,569 82	
06-11-08	02-10-10	240	SOUTHWESTERN ENERGY CO COM	11,164 64		9,824 99		-1,339 65
11-28-08	02-10-10	175	SOUTHWESTERN ENERGY CO COM	5,235 00		7,164 06		1,929 06
03-04-09	02-25-10	567	SAP AG SPON ADR	18,414 78		24,959 89	6,545 11	
10-29-09	03-11-10	260	FOSTER WHEELER AG COM	8,079 71		6,783 62		-1,296 09
08-19-09	03-11-10	555	FOSTER WHEELER AG COM	16,225 39		14,480 43		-1,744 96
04-26-06	04-07-10	50	STATE STR CORP COM	3,222 11		2,298 11		-924 00
03-25-09	04-07-10	360	STATE STR CORP COM	9,284 31		16,546 41		7,262 10
04-26-06	04-14-10	580	AMGEN INC COM	39,261 99		35,035 53		-4,226 46
04-25-07	04-20-10	205	MONSANTO CO NEW COM	12,075 39		13,518 30		1,442 91
01-23-09	05-25-10	60	PRICELINE COM INC COM NEW	4,039 85		10,978 17		6,938 32
04-26-06	05-25-10	265	QUALCOMM INC COM	13,742 90		9,486 12		-4,256 78
04-17-09	06-25-10	385	DARDEN RESTAURANTS INC COM	14,271 43		16,318 16		2,046 73
04-26-06	06-25-10	570	JOHNSON & JOHNSON COM	33,270 10		33,743 09		472 99
03-16-07	06-25-10	170	NATIONAL OILWELL VARCO INC COM	6,205 85		6,078 83		-127 02
11-28-08	06-25-10	440	NATIONAL OILWELL VARCO INC COM	10,239 44		15,733 43		5,493 99
04-26-06	06-29-10	505	QUALCOMM INC COM	26,189 30		17,602 13		-8,587 17
11-19-09	07-13-10	100	GOLDMAN SACHS GROUP INC COM	17,809 81		13,423 53	-4,386 28	
07-14-09	07-13-10	105	GOLDMAN SACHS GROUP INC COM	15,075 61		14,094 70		-980 91
04-26-06	08-12-10	630	PROCTER & GAMBLE CO COM	35,563 50		38,084 65		2,521 15
04-26-06	09-15-10	410	BARD C R INC COM	30,150 82		31,416 25		1,265 43
10-29-09	10-06-10	265	WESTERN DIGITAL CORP COM	9,441 55		7,506 60	-1,934 95	
10-07-09	10-06-10	475	WESTERN DIGITAL CORP COM	16,812 11		13,455 24	3,356 87	
04-17-09	10-14-10	400	XILINX INC COM	8,242 76		10,282 82		2,040 06
09-29-09	11-03-10	1,175	GAP INC DEL COM	25,636 50		22,359 87		-3,276 63
04-26-06	11-03-10	620	MICROSOFT CORP COM	16,988 00		16,545 00		-443 00
11-06-08	11-19-10	395	CLOROX CO DEL COM	24,733 85		25,031 89		298 04
11-16-10	11-19-10	120	CLOROX CO DEL COM	7,585 99		7,604 63	18 64	
11-16-10	12-06-10	100	HARRIS CORP DEL COM	4,626 70		4,540 84	85 86	
01-23-09	12-06-10	525	HARRIS CORP DEL COM	21,399 31		23,839 43		2,440 12
11-16-10	12-23-10	595	CISCO SYS INC COM	12,197 39		11,685 90	-511 49	
10-19-06	12-23-10	75	CISCO SYS INC COM	1,872 75		1,473 01		-399 74
10-29-09	12-23-10	445	XILINX INC COM	10,246 10		12,496 19		2,250 09
04-17-09	12-23-10	310	XILINX INC COM	6,388 14		8,705 21		2,317 07
11-16-10	12-23-10	255	XILINX INC COM	6,703 04		7,160 74	457 70	
TOTAL GAINS							10,591 27	38,718 06
TOTAL LOSSES							-14,297 41	23,580 45
TOTAL REALIZED GAIN/LOSS		11,431 47		505,659 23	0 00	517,090 70	-3,706 14	15,137 61

Short term	136,235.22	132,529.05
Long term	369,424.04	384,561.65
		-3706.14
		15,137.61

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
09-10-09	01-20-10	30,000	UNITED STATES TREAS NTS 1.87% due 06-15-2012, (eff mat 06-15-2012)	30,409.22	-52.66	30,516.17	159.61	
09-30-09	05-17-10	15,000	UNITED STATES TREAS NTS 1.37% due 09-15-2012, (eff mat 09-15-2012)	14,950.85	10.23	15,149.38	188.30	
01-22-10	07-29-10	20,000	PEPSICO INC 5.15% due 05-15-2012, (eff mat 05-15-2012)	21,668.40	-366.77	21,504.20	202.57	
09-25-09	08-06-10	25,000	KEYSPAN CORP 7.62% due 11-15-2010, (eff mat 11-15-2010)	26,540.50	-1,163.07	25,469.25	91.82	
09-25-09	10-13-10	35,000	UNITED STATES TREAS NTS 2.00% due 01-15-2014, (eff mat 01-15-2014) Inflation factor 1.18362	42,254.19	166.77	44,794.04		2,373.08
09-10-09	12-13-10	25,000	BELLSOUTH CORP 4.75% due 11-15-2012, (eff mat 11-15-2012)	26,718.00	-662.49	26,690.00		634.49
09-10-09	12-17-10	10,000	APACHE CORP 6.00% due 09-15-2013, (eff mat 09-15-2013)	11,150.63	-348.93	11,160.50		358.79
TOTAL GAINS							642.29	3,366.37
TOTAL LOSSES							0.00	0.00
TOTAL REALIZED GAIN/LOSS	4,008.65			173,691.80	-2,416.91	175,283.54	642.29	3,366.37

Short term	93,568.98	-1,572.26	92,639.00	642.29
Long term	80,122.82	-844.65	82,644.54	3,366.37

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
Opportunities
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
02-26-07	01-12-10	1,578	R H DONNELLEY CORP COM NEW	117,134 29		100		-117,133 29
04-21-06	02-23-10	1,010	HUANENG PWR INTL INC SPON ADR H SHS	30,282 63		23,690 71		-6,591 92
06-07-07	02-24-10	42,000	HOPEWELL HWY INFRASTRUCTURE LD SHS	44,574 00		27,404 05		-17,169 95
04-21-06	03-04-10	740	ICAHN ENTERPRISES LP DEPOSITORY UNIT	33,498 77		35,252 15		1,753 38
04-21-06	03-04-10	1,075	MIRANT CORP NEW COM	26,879 62		12,937 36		-13,942 26
04-21-06	03-04-10	364	TEXAS PAC LD TR SUB CTF PROP 1T	10,670 55		10,113 63		-556 92
04-21-06	03-04-10	1,039	SIEM IND INC COM	41,125 59		46,823 18		5,697 59
09-20-06	03-04-10	960	BAM INVTS CORP COM ISIN#CA5936R1082	15,612 90		9,838 47		-5,774 43
10-13-06	03-04-10	1,910	BAM INVTS CORP COM ISIN#CA5936R1082	30,282 61		19,574 46		-10,708 15
04-21-06	03-04-10	3,970	BAM INVTS CORP COM ISIN#CA5936R1082	53,619 76		40,686 17		-12,933 59
04-21-06	03-04-10	7,496	BOMBARDIER INC CL B	26,410 65		43,480 55		17,069 90
07-17-07	03-04-10	84	POWER CORPORATION OF CANADA	3,361 10		2,450 77		-910 33
02-16-07	03-04-10	514	POWER CORPORATION OF CANADA	17,153 53		14,996 36		-2,157 17
04-21-06	05-26-10	1	DYNEGY INC DEL CL A	20 42		4 11		-16 31
02-16-07	06-30-10	253	POWER CORPORATION OF CANADA	8,443 27		6,132 85		-2,310 42
03-04-10	07-07-10	2,380	FRANCO NEVADA CORP COM	64,980 19		70,355 89	5,375 70	
04-21-06	08-31-10	8,310	UTS ENERGY CORP	55,111 09		27,048 59		-28,062 50
07-17-07	08-31-10	6,316	UTS ENERGY CORP	38,300 22		20,558 23		-17,741 99
05-20-09	08-31-10	89	UTS ENERGY CORP	125 40		289 69		164 29
05-20-09	09-20-10	1,818	UTS ENERGY CORP	2,561 56		6,217 45		3,655 89
05-20-09	09-22-10	12,897	UTS ENERGY CORP	18,171 88		44,551 93		26,380 05
06-04-09	10-05-10	392	OIL STS INTL INC COM	10,832 21		18,913 28		8,081 07
02-16-07	10-12-10	431	POWER CORPORATION OF CANADA	14,383 60		11,504 74		-2,878 86
06-04-09	10-14-10	138	OIL STS INTL INC COM	3,813 38		6,744 68		2,931 30
02-16-07	10-20-10	268	POWER CORPORATION OF CANADA	8,943 86		7,092 59		-1,851 27
06-18-09	10-20-10	71	SOTHEBYS COM	963 88		2,672 40		1,708 52
09-04-07	10-26-10	60	NRG ENERGY INC COM NEW	2,375 00		1,197 65		-1,177 35
06-18-09	10-26-10	66	NRG ENERGY INC COM NEW	1,574 31		1,317 42		-256 89
06-18-09	10-26-10	316	SOTHEBYS COM	4,289 96		13,448 61		9,158 65
04-21-06	10-27-10	1,451	BOMBARDIER INC CL B	5,112 31		6,921 15		1,808 84
06-18-09	10-29-10	400	NRG ENERGY INC COM NEW	9,541 28		7,940 62		-1,600 66
02-16-07	10-29-10	373	POWER CORPORATION OF CANADA	12,447 99		10,405 17		-2,042 82
04-21-06	10-29-10	293	QUANTA SVCS INC COM	5,012 23		5,696 89		684 66

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
 Opportunities
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
06-04-09	11-01-10	12,000	SICHUAN EXPRESS CO LTD ORD CL H	4,011.95		7,921.88		3,909.93
10-31-06	11-08-10	1,156	DYNEGY INC DEL CL A	35,379.72		5,144.11		-30,235.61
04-21-06	11-08-10	1,593	DYNEGY INC DEL CL A	40,669.77		7,088.73		-33,581.04
06-04-09	11-09-10	187	OIL STS INTL INC COM	5,167.41		10,595.99		5,428.58
04-21-06	11-15-10	2,035	BOMBARDIER INC CL B	7,169.92		9,921.24		2,751.32
06-04-09	11-29-10	128	OIL STS INTL INC COM	3,537.05		7,296.37		3,759.32
04-21-06	12-06-10	0	GENON ENERGY INC COM	3.66		1.54		-2.12
06-04-09	12-07-10	169	OIL STS INTL INC COM	4,670.01		10,549.93		5,879.92
01-02-08	12-07-10	900	ST JOE CO COM	31,189.46		16,208.72		-14,980.74
06-04-10	12-15-10	175	MANTECH INTL CORP CL A	8,069.01		6,873.77	-1,195.24	
05-18-10	12-15-10	108	MANTECH INTL CORP CL A	4,939.22		4,242.09	-697.13	
04-21-06	12-17-10	3,113	BOMBARDIER INC CL B	10,968.03		14,415.84		3,447.81
02-06-07	12-21-10	58,000	ESC CALPINE CORP SR CONTINGENT NT CONV 4.750%	0.00	0.00	4,959.00		4,959.00
01-03-08	12-29-10	416	BLACKSTONE GROUP LP COM UNIT LTD	8,969.87		5,972.84		-2,997.03
06-18-09	12-29-10	616	BLACKSTONE GROUP LP COM UNIT LTD	6,832.42		8,844.39		2,011.97
TOTAL GAINS							5,375.70	111,241.98
TOTAL LOSSES							-1,892.37	-327,613.63
TOTAL REALIZED GAIN/LOSS		212,888.33		889,187.57	0.00	676,299.24	3,483.33	-216,371.65

Short term	77,988.42	81,471.75	3,483.33
Long term	811,199.15	594,827.49	< 216,371.66 >

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. G
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
09-14-10	11-04-10	1,000	CITRIX SYS INC COM	68,382 23		64,096 41	-4,285 82	
09-20-10	11-04-10	125	NETFLIX INC COM	18,062 46		20,838 46	2,776 00	
08-11-10	11-04-10	620	NETFLIX INC COM	79,252 51		103,358 79	24,106 28	
04-26-10	11-04-10	450	NETFLIX INC COM	49,445 91		75,018 47	25,572 56	
03-13-09	11-04-10	925	RENAISSANCERE HOLDINGS LTD COM	41,914 63		56,146 45		14,231 82
02-23-10	11-04-10	1,500	EDWARDS LIFESCIENCES CORP COM	68,445 00		96,007 57	27,562 57	
09-08-10	11-04-10	330	APACHE CORP COM	30,779 79		33,223 98	2,444 19	
08-26-10	11-04-10	812	APACHE CORP COM	72,678 26		81,751 14	9,072 88	
05-06-09	11-04-10	550	HDFC BANK LTD ADR REPS 3 SHS	44,869 00		97,980 63		53,111 63
12-03-09	11-05-10	6,087	YOOX S P A SHS PRIVE DI VALORE NOMINALE	43,691 00		67,371 65	23,680 65	
07-23-09	11-05-10	2,150	FORD MTR CO DEL COM PAR \$0 01	15,394 00		30,665 58		15,271 58
06-04-09	11-05-10	5,275	FORD MTR CO DEL COM PAR \$0 01	33,804 42		75,237 64		41,433 22
05-12-09	11-05-10	9,275	FORD MTR CO DEL COM PAR \$0 01	44,056 25		132,289 87		88,233 62
11-08-06	11-05-10	2,625	TENNESSEE COMMERCE BANCORP INC COM	66,974 97		9,848 28		-57,126 69
07-13-03	11-05-10	2,362	RESEARCH IN MOTION LTD COM	8,999 22		132,114 97		123,115 75
05-26-09	11-05-10	1,775	AGNICO EAGLE MINES LTD COM	100,416 75		136,780 54		36,363 79
08-14-09	11-05-10	1,200	VALIDUS HOLDINGS LTD COM SHS	30,437 13		34,314 68		3,877 55
08-12-09	11-05-10	700	VALIDUS HOLDINGS LTD COM SHS	17,449 21		20,016 90		2,567 69
05-15-09	11-05-10	1,275	VALIDUS HOLDINGS LTD COM SHS	31,275 75		36,459 34		5,183 59
03-25-10	11-05-10	5,225	FIRST INTST BANCSYSTEM INC COM CL A	85,318 55		67,690 22	-17,628 33	
06-03-10	11-05-10	900	NOBLE ENERGY INC COM	57,405 51		73,801 99	16,396 48	
07-02-10	11-05-10	825	NOBLE ENERGY INC COM	51,752 86		67,651 83	15,898 97	
06-23-10	11-05-10	6,700	VENOCO INC COM	116,705 20		98,844 81	-17,860 39	
03-04-10	11-05-10	11,175	BANK AMER CORP WTS RESTRICTED US TREAS TARP \$13 30 WTS EXP 01/16/2019	95,885 54		65,879 98	-30,005 56	
03-24-10	11-05-10	11,275	BANK AMER CORP \$30 79 WTS EXP 10/28/2018	37,015 11		22,560 89	-14,454 22	
03-31-10	11-05-10	9,700	FORD MTR CO DEL WT EXP	48,500 00		56,580 10	8,080 10	
05-21-09	11-05-10	500	AMAZON COM INC COM	38,607 49		82,143 59		43,536 10
12-31-08	11-05-10	1,500	AMAZON COM INC COM	78,061 16		246,430 79		168,369 63
03-09-10	11-05-10	325	AMAZON COM INC COM	42,721 35		53,393 34	10,671 99	
11-09-09	11-05-10	770	AMAZON COM INC COM	98,919 04		126,501 13	27,582 09	
04-13-10	11-05-10	4,925	ARVINMERITOR INC COM	74,396 94		83,538 74	9,141 80	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. G
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
05-24-10	11-05-10	10,800	WABASH NATL CORP COM	70,200 00		88,606 81	18,406 81	
03-03-10	11-05-10	5,370	CAPSTONE TURBINE CORP COM	6,530 34		3,940 54	-2,589 80	
02-19-10	11-05-10	30,350	CAPSTONE TURBINE CORP COM	31,867 50		22,271 05	-9,596 45	
07-29-09	11-05-10	6,225	SOLUTIA INC COM NEW	49,053 00		116,208 78		67,155 78
08-31-09	11-05-10	2,925	TERADATA CORP DEL COM	79,649 64		118,335 56		38,685 92
09-16-09	11-05-10	2,275	TERADATA CORP DEL COM	60,276 72		92,038 77		31,762 05
06-17-10	11-05-10	640	TERADATA CORP DEL COM	22,054 98		25,892 23	3,837 25	
06-29-10	11-05-10	1,500	TESLA MTRS INC COM	25,500 00		31,855 76	6,355 76	
03-10-10	11-05-10	4,147	UNITED CONTL HLDGS INC COM	88,929 17		116,261 20	27,332 03	
11-05-09	11-05-10	1,725	WHOLE FOODS MKT INC COM	50,283 75		69,284 83	19,001 08	
01-06-09	11-05-10	965	BERKLEY W R CORP COM	28,158 70		26,472 27		-1,686 43
01-27-09	11-05-10	1,725	BERKLEY W R CORP COM	47,138 79		47,320 90		182 11
01-26-09	11-05-10	406	BERKLEY W R CORP COM	10,952 94		11,137 56		184 62
04-22-10	11-05-10	13,050	SPRINT NEXTEL CORP COM SER 1	56,149 09		52,998 19	3,150 90	
05-03-10	11-05-10	3,325	PULTE GROUP INC COM	43,261 17		26,217 48	-17,043 69	
01-14-10	11-05-10	3,181	OCLARO INC COM NEW	29,992 78		27,848 40	-2,144 38	
08-27-10	11-05-10	1,325	MARTEK BIOSCIENCES CORP COM	28,851 52		29,018 79	167 27	
03-08-10	11-05-10	725	EBAY INC COM	18,377 71		21,629 21	3,251 50	
03-05-10	11-05-10	675	EBAY INC COM	16,956 00		20,137 54	3,181 54	
08-24-10	11-05-10	2,300	EBAY INC COM	53,789 84		68,616 80	14,826 96	
01-19-10	11-05-10	5,725	FINISAR CORP COM NEW	65,546 82		98,273 99	32,727 17	
12-24-09	11-05-10	6,725	LIVEPERSON INC COM	49,130 53		64,136 67	15,006 14	
05-08-09	11-05-10	3,912	GRACE W R & CO DEL NEW COM	47,135 01		126,597 70		79,462 69
07-21-10	11-05-10	1,150	GRACE W R & CO DEL NEW COM	27,148 98		37,215 58	10,066 60	
07-21-10	11-05-10	1,475	HASBRO INC COM	59,767 29		69,233 02	9,465 73	
03-11-10	11-05-10	925	HASBRO INC COM	35,732 74		43,417 31	7,684 57	
05-28-09	11-05-10	1,875	ICICI BK LTD ADR	57,891 83		103,034 61		45,142 78
05-05-09	11-05-10	1,425	ICICI BK LTD ADR	34,747 71		78,306 30		43,558 59
05-11-09	11-05-10	1,700	ICICI BK LTD ADR	37,704 02		93,418 04		55,714 02
04-13-09	11-05-10	50	ICICI BK LTD ADR	889 93		2,747 59		1,857 66
07-27-10	11-05-10	800	CARMAX INC COM	17,419 66		24,614 60	7,194 94	
07-26-10	11-05-10	1,250	CARMAX INC COM	27,181 99		38,460 32	11,278 33	
07-13-10	11-05-10	2,475	CARMAX INC COM	49,158 66		76,151 44	26,992 78	
07-20-10	11-05-10	1,550	CARMAX INC COM	30,143 42		47,690 80	17,547 38	
07-16-10	11-05-10	950	CARMAX INC COM	18,333 06		29,229 84	10,896 78	
02-26-10	11-05-10	1,025	CIT GROUP INC COM NEW	37,634 89		44,032 28	6,397 39	
01-08-10	11-05-10	1,300	CIT GROUP INC COM NEW	42,796 00		55,845 82	13,049 82	
02-08-10	11-05-10	800	CIT GROUP INC COM NEW	26,018 71		34,366 65	8,347 94	
02-12-10	11-05-10	525	CIT GROUP INC COM NEW	16,793 19		22,553 12	5,759 93	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. G
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
02-09-10	11-05-10	600	CIT GROUP INC COM NEW	19,015 13		25,774 99	6,759 86	
04-29-10	11-05-10	1,750	GENPACT LIMITED SHS	30,534 22		27,225 98	-3,308 24	
03-18-10	11-05-10	3,425	GENPACT LIMITED SHS	51,375 00		53,285 13	1,910 13	
03-10-10	11-08-10	25,400	ARM HOLDINGS PLC SHS	88,540 56		144,504 50	55,963 94	
03-11-10	11-08-10	216	CGA MINING LTD	441 62		627 53	185 91	
03-11-10	11-09-10	10,621	CGA MINING LTD	21,715 09		31,892 55	10,177 46	
03-11-10	11-10-10	6,838	CGA MINING LTD	13,980 58		22,112 86	8,132 28	
08-06-09	12-06-10	2,065	COGNIZANT TECHNOLOGY SOLUTIONS CL A	70,824 16		137,787 84		66,963 68
01-04-05	12-06-10	950	COGNIZANT TECHNOLOGY SOLUTIONS CL A	20,339 50		63,389 08		43,049 58
12-08-09	12-06-10	1,925	COGNIZANT TECHNOLOGY SOLUTIONS CL A	85,993 08		128,446 29	42,453 21	
05-26-09	12-31-10	1,830	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	77,186 35		64,664 58		-12,521 77
12-08-09	12-29-10	30	GOOGLE INC CL A	17,825 75		18,055 16		229 41
11-29-09	12-29-10	79	GOOGLE INC CL A	46,912 34		47,545 24		632 90
11-24-09	12-29-10	63	GOOGLE INC CL A	37,157 68		37,915 83		758 15
01-05-09	12-29-10	3	GOOGLE INC CL A	988 26		1,805 52		817 26
06-03-10	12-29-10	100	GOOGLE INC CL A	49,674 49		60,183 85	10,509 36	
 <i>Short term</i>				2,546,176.82		3,041,963.45	495,786.73	
 <i>Long term</i>				1,277,092.31		2,277,210.59	950,118.28	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-09-10	04-23-10	140	CASEYS GEN STORES INC COM	4,435.85		5,469.15	1,033.30	
04-29-10	05-17-10	160	DISNEY WALT CO COM DISNEY	5,936.40		5,616.61	-319.79	
03-09-10	05-17-10	220	DISNEY WALT CO COM DISNEY	7,143.93		7,722.83	578.90	
04-29-10	05-18-10	100	GENTIVA HEALTH SERVICES INC COM	3,012.42		2,744.82	-267.60	
03-09-10	05-18-10	106	GENTIVA HEALTH SERVICES INC COM	2,982.47		2,909.50	-72.97	
03-09-10	05-19-10	284	GENTIVA HEALTH SERVICES INC COM	7,990.78		7,619.76	-371.02	
04-29-10	05-28-10	70	CASEYS GEN STORES INC COM	2,758.20		2,501.32	-256.88	
03-09-10	05-28-10	280	CASEYS GEN STORES INC COM	8,871.69		10,005.30	1,133.61	
03-09-10	06-14-10	390	DISNEY WALT CO COM DISNEY	12,664.23		12,925.42	261.19	
03-04-10	07-02-10	1	FRONTIER COMMUNICATIONS CORP COM	4.80		4.38	-0.42	
03-04-10	08-04-10	112	FRONTIER COMMUNICATIONS CORP COM	863.81		845.47	-18.34	
04-26-10	08-04-10	29	FRONTIER COMMUNICATIONS CORP COM	220.47		217.07	-3.40	
04-29-10	08-05-10	560	FLEXTRONICS INTL LTD ORD	4,635.60		3,536.85	-1,098.75	
03-09-10	08-05-10	2,080	FLEXTRONICS INTL LTD ORD	14,944.19		13,136.87	-1,807.32	
04-29-10	09-29-10	30	RENAISSANCERE HOLDINGS LTD COM	1,724.80		1,769.69	44.89	
03-09-10	09-29-10	140	RENAISSANCERE HOLDINGS LTD COM	7,882.20		8,258.57	376.37	
04-29-10	09-30-10	100	COMMERCIAL METALS CO COM	1,654.00		1,448.53	-205.47	
03-09-10	09-30-10	420	COMMERCIAL METALS CO COM	6,792.54		6,083.84	-708.70	
04-29-10	09-30-10	120	DRESSER-RAND GROUP INC COM	4,180.00		4,448.53	268.53	
03-09-10	09-30-10	80	DRESSER-RAND GROUP INC COM	2,486.43		2,965.68	479.25	
04-29-10	09-30-10	150	SYSCO CORP COM	4,756.00		4,427.62	-328.38	
03-09-10	09-30-10	130	SYSCO CORP COM	3,777.41		3,837.27	59.86	
04-29-10	09-30-10	80	COMSTOCK RES INC COM NEW	2,785.20		1,778.26	-1,006.94	
03-09-10	09-30-10	250	COMSTOCK RES INC COM NEW	8,525.05		5,557.05	-2,968.00	
04-06-10	09-30-10	90	COMSTOCK RES INC COM NEW	2,883.37		2,000.54	-882.83	
04-29-10	10-07-10	90	BRADY CORP CL A	3,100.60		2,569.99	-530.61	
03-09-10	10-07-10	360	BRADY CORP CL A	10,545.51		10,279.98	-265.53	
04-29-10	10-08-10	220	PARAMETRIC TECHNOLOGY CORP COM NEW	4,399.00		4,377.92	-21.08	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-09-10	10-08-10	110	PARAMETRIC TECHNOLOGY CORP COM NEW	1,992.39		2,188.96	196.57	
TOTAL GAINS							4,432.47	0.00
TOTAL LOSSES							-11,134.03	0.00
TOTAL REALIZED GAIN/LOSS							-6,701.56	0.00
TOTAL REALIZED GAIN/LOSS							-6,701.56	0.00

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
11-16-10	11-29-10	98	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13,626.29		13,992.35	366.06	
11-16-10	12-07-10	775	TESCO PLC SPONSORED ADR	15,717.00		15,499.73	-217.27	
TOTAL GAINS							366.06	0.00
TOTAL LOSSES							-217.27	0.00
TOTAL REALIZED GAIN/LOSS		148.79		29,343.29	0.00	29,492.08	148.79	0.00

MARRUS FAMILY FOUNDATION INC

CONTINUATION FOR 990-PF, PART IV
13-6279584 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<u>IRC SEC 705 ADJ FOR PTP SALE</u>	P		
b	<u>ADJ FOR PTP IRC SEC 751 INCOME</u>	P		
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		9,188.	-9,188.
b		67.	-67.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9,188.
b			-67.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,819,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

023591
05-01-10

08500904 791498 136279584

2010.04020 MARRUS FAMILY FOUNDATION IN 13627951

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU CHARLES SCHWAB	2,025.	0.	2,025.
THRU J.P. MORGAN CLEARING CORP	22,585.	0.	22,585.
THRU PERSHING LLC	68,016.	0.	68,016.
THRU PERSHING LLC	38,346.	0.	38,346.
THRU PERSHING LLC - PAID	-4,848.	0.	-4,848.
TOTAL TO FM 990-PF, PART I, LN 4	126,124.	0.	126,124.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET LOSS AFTER DEDUCTIONS FROM ICAHN ENTERPRISES LP	-1,818.	-1,818.	
NET INCOME AFTER DEDUCTIONS FROM THE BLACKSTONE GROUP LP	2,404.	2,404.	
TOTAL TO FORM 990-PF, PART I, LINE 11	586.	586.	

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,071.	3,071.		3,071.
TO FORM 990-PF, PG 1, LN 18	3,071.	3,071.		3,071.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	750.	750.		750.
INVESTMENT MANAGEMENT FEES	60,514.	60,514.		60,514.
BANK CHARGES	2.	2.		2.
TO FORM 990-PF, PG 1, LN 23	61,266.	61,266.		61,266.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOV'T & AGENCY BONDS	X		326,147.	325,022.
TOTAL U.S. GOVERNMENT OBLIGATIONS			326,147.	325,022.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			326,147.	325,022.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	8,341,137.	9,275,643.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,341,137.	9,275,643.

MARRUS FAMILY FOUNDATION INC
 EIN 13-6279584
 EQUITIES COST - 12/31/10
 ATTACHMENT TO PART II, LINE 10(b), COL (b)

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST
See - Statement A, B, C, D & E - Attached	Various	Various	2,298,364
See - Statement F, G, H & I - Attached	Various	Various	1,592,176
See - Statement J - Attached	Various	Various	68,078
See - Statement K, L, M, N & O - Attached	Various	Various	2,384,627
See - Statement P, Q, R, S & T - Attached	Various	Various	<u>1,997,892</u>
			<u>8,341,137</u>

U S GOVERNMENT & AGENCY BONDS

See - Statement U - Attached	Various	Various	<u>326,147</u>
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CORORATE BONDS

See - Statement V & W - Attached	Various	Various	<u>947,830</u>
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Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
COMMON STOCK								
08-09-10	320	3M CO COM	88.23	28,232.10	86.30	27,616.00	-616.10	-2.2
11-11-10	110	3M CO COM	86.02	9,462.39	86.30	9,493.00	30.61	0.3
06-14-07	990	ABB LTD SPONSORED ADR	22.10	21,875.73	22.45	22,225.50	349.77	1.6
08-14-09	375	ABB LTD SPONSORED ADR	18.36	6,886.36	22.45	8,418.75	1,532.39	22.3
03-08-10	445	ABB LTD SPONSORED ADR	21.28	9,471.40	22.45	9,990.25	518.85	5.5
11-11-10	600	ABB LTD SPONSORED ADR	20.97	12,583.94	22.45	13,470.00	886.06	7.0
04-21-06	535	ACCENTURE PLC IRELAND SHS CLASS A	30.11	16,108.05	48.49	25,942.15	9,834.10	61.1
11-11-10	165	ACCENTURE PLC IRELAND SHS CLASS A	44.78	7,388.70	48.49	8,000.85	612.15	8.3
01-23-09	500	AECOM TECHNOLOGY CORP DELAWARE COM	25.44	12,721.45	27.97	13,985.00	1,263.55	9.9
07-08-09	485	AECOM TECHNOLOGY CORP DELAWARE COM	29.66	14,386.47	27.97	13,565.45	-821.02	-5.7
11-11-10	310	AECOM TECHNOLOGY CORP DELAWARE COM	26.95	8,355.16	27.97	8,670.70	315.54	3.8
12-20-10	785	AFLAC INC COM	56.33	44,216.85	56.43	44,297.55	80.70	0.2
12-03-07	345	AGCO CORP COM	67.06	23,136.38	50.66	17,477.70	-5,658.68	-24.5
09-10-10	280	AGCO CORP COM	37.82	10,588.68	50.66	14,184.80	3,596.12	34.0
11-11-10	215	AGCO CORP COM	46.23	9,939.84	50.66	10,891.90	952.06	9.6
04-09-10	465	ALLERGAN INC COM	63.64	29,593.21	68.67	31,931.55	2,338.34	7.9
11-11-10	155	ALLERGAN INC COM	69.36	10,751.50	68.67	10,643.85	-107.65	-1.0
04-01-10	430	AMERIPRIZE FINL INC COM	45.68	19,644.04	57.55	24,746.50	5,102.46	26.0
11-11-10	140	AMERIPRIZE FINL INC COM	53.45	7,482.77	57.55	8,057.00	574.23	7.7
05-20-10	320	ANADARKO PETE CORP COM	55.56	17,779.14	76.16	24,371.20	6,592.06	37.1
11-11-10	105	ANADARKO PETE CORP COM	65.45	6,871.88	76.16	7,996.80	1,124.92	16.4
07-25-06	150	APPLE INC COM	61.08	9,162.50	322.56	48,384.00	39,221.50	428.1
08-02-06	130	APPLE INC COM	68.21	8,867.80	322.56	41,932.80	33,065.00	372.9
11-11-10	110	APPLE INC COM	317.04	34,874.91	322.56	35,481.60	606.69	1.7
11-16-09	805	AVON PRODS INC COM	35.63	28,682.71	29.06	23,393.30	-5,289.41	-18.4
11-11-10	265	AVON PRODS INC COM	29.30	7,765.69	29.06	7,700.90	-64.79	-0.8
06-22-10	680	BORGWARNER INC COM	40.35	27,439.50	72.36	49,204.80	21,765.30	79.3
11-11-10	230	BORGWARNER INC COM	58.72	13,504.90	72.36	16,642.80	3,137.90	23.2

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-24-10	510	BROADCOM CORP CL A	34.64	17,664.98	43.55	22,210.50	4,545.52	25.7
11-11-10	175	BROADCOM CORP CL A	41.07	7,187.65	43.55	7,621.25	433.60	6.0
06-14-07	890	CAMERON INTERNATIONAL CORP COM	36.23	32,241.25	50.73	45,149.70	12,908.45	40.0
11-11-10	250	CAMERON INTERNATIONAL CORP COM	45.77	11,441.90	50.73	12,682.50	1,240.60	10.8
09-24-09	790	CARNIVAL CORP PAIRED CTF	33.76	26,673.96	46.11	36,426.90	9,752.94	36.6
10-29-10	155	CARNIVAL CORP PAIRED CTF	43.29	6,709.60	46.11	7,147.05	437.45	6.5
11-11-10	330	CARNIVAL CORP PAIRED CTF	43.16	14,242.60	46.11	15,216.30	973.70	6.8
12-01-10	335	CATERPILLAR INC DEL COM	87.52	29,319.77	93.66	31,376.10	2,056.33	7.0
04-09-10	465	CELGENE CORP COM	62.23	28,937.47	59.14	27,500.10	-1,437.37	-5.0
11-11-10	155	CELGENE CORP COM	60.99	9,453.61	59.14	9,166.70	-286.91	-3.0
04-21-06	330	CERNER CORP COM	43.60	14,388.41	94.74	31,264.20	16,875.79	117.3
11-11-10	110	CERNER CORP COM	86.80	9,548.20	94.74	10,421.40	873.20	9.1
04-21-06	1,900	CISCO SYS INC COM	20.74	39,406.00	20.23	38,437.00	-969.00	-2.5
10-16-06	25	CISCO SYS INC COM	24.97	624.25	20.23	505.75	-118.50	-19.0
06-22-10	105	CNOOC LTD SPONSORED ADR	174.37	18,308.89	238.37	25,028.85	6,719.96	36.7
11-11-10	40	CNOOC LTD SPONSORED ADR	229.40	9,176.00	238.37	9,534.80	358.80	3.9
04-21-06	620	COGNIZANT TECHNOLOGY SOLUTIONS CL A	31.68	19,639.40	73.29	45,439.80	25,800.40	131.4
08-06-09	400	COGNIZANT TECHNOLOGY SOLUTIONS CL A	34.30	13,720.00	73.29	29,316.00	15,596.00	113.7
05-05-08	1,525	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	15.85	24,167.83	31.03	47,320.75	23,152.92	95.8
06-05-08	975	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13.64	13,301.63	31.03	30,254.25	16,952.62	127.4
11-11-10	725	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	27.59	20,001.41	31.03	22,496.75	2,495.34	12.5
07-08-10	1,570	CORNING INC COM	17.17	26,956.36	19.32	30,332.40	3,376.04	12.5
11-11-10	535	CORNING INC COM	18.46	9,874.06	19.32	10,336.20	462.14	4.7
04-21-06	310	DANAHER CORP DEL COM	32.90	10,198.48	47.17	14,622.70	4,424.22	43.4
12-05-08	190	DANAHER CORP DEL COM	24.10	4,579.95	47.17	8,962.30	4,382.35	95.7
10-30-09	270	DANAHER CORP DEL COM	34.34	9,271.55	47.17	12,735.90	3,464.35	37.4
11-11-10	250	DANAHER CORP DEL COM	43.79	10,947.13	47.17	11,792.50	845.37	7.7

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
07-24-08	1,171	DIRECTV COM CL A	26.68	31,238.30	39.93	46,758.03	15,519.73	49.7
11-11-10	255	DIRECTV COM CL A	43.04	10,974.29	39.93	10,182.15	-792.14	-7.2
01-23-09	410	DOLBY LABORATORIES INC COM	27.45	11,254.53	66.70	27,347.00	16,092.47	143.0
11-11-10	145	DOLBY LABORATORIES INC COM	66.31	9,614.64	66.70	9,671.50	56.86	0.6
11-10-09	675	DOVER CORP COM	41.15	27,773.42	58.45	39,453.75	11,680.33	42.1
03-08-10	130	DOVER CORP COM	46.83	6,088.22	58.45	7,598.50	1,510.28	24.8
11-11-10	270	DOVER CORP COM	54.61	14,744.59	58.45	15,781.50	1,036.91	7.0
10-01-10	1,845	E M C CORP MASS COM	20.42	37,674.72	22.90	42,250.50	4,575.78	12.1
11-11-10	630	E M C CORP MASS COM	21.65	13,639.03	22.90	14,427.00	787.97	5.8
04-21-06	690	ECOLAB INC COM	38.45	26,530.50	50.42	34,789.80	8,259.30	31.1
11-11-10	230	ECOLAB INC COM	49.02	11,273.62	50.42	11,596.60	322.98	2.9
12-14-07	610	EXPRESS SCRIPTS INC COM	35.52	21,667.85	54.05	32,970.50	11,302.65	52.2
11-11-10	190	EXPRESS SCRIPTS INC COM	52.53	9,979.80	54.05	10,269.50	289.70	2.9
08-09-10	330	FEDEX CORP COM	87.42	28,849.23	93.01	30,693.30	1,844.07	6.4
11-11-10	110	FEDEX CORP COM	88.01	9,680.90	93.01	10,231.10	550.20	5.7
05-16-08	170	FLOWSERVE CORP COM	128.15	21,786.34	119.22	20,267.40	-1,518.94	-7.0
06-05-08	75	FLOWSERVE CORP COM	136.85	10,263.86	119.22	8,941.50	-1,322.36	-12.9
11-11-10	85	FLOWSERVE CORP COM	108.71	9,239.95	119.22	10,133.70	893.75	9.7
01-05-07	42	GOOGLE INC CL A	480.81	20,193.86	593.97	24,946.74	4,752.88	23.5
09-11-07	43	GOOGLE INC CL A	521.16	22,409.67	593.97	25,540.71	3,131.04	14.0
12-08-09	30	GOOGLE INC CL A	594.19	17,882.55	593.97	17,819.10	-660.00	0.0
04-21-06	720	HALLIBURTON CO COM	41.07	29,568.80	40.83	29,397.60	-171.20	-0.6
11-11-10	360	HALLIBURTON CO COM	35.13	12,647.86	40.83	14,698.80	2,050.94	16.2
11-16-10	540	HALLIBURTON CO COM	35.31	19,065.04	40.83	22,048.20	2,983.16	15.6
06-14-07	700	HEWLETT PACKARD CO COM	45.65	31,952.83	42.10	29,470.00	-2,482.83	-7.8
11-11-10	220	HEWLETT PACKARD CO COM	42.99	9,457.74	42.10	9,262.00	-195.74	-2.1
04-21-06	1,500	INTEL CORP COM	19.10	28,650.00	21.03	31,545.00	2,895.00	10.1
11-11-10	415	INTEL CORP COM	20.80	8,631.21	21.03	8,727.45	96.24	1.1
01-12-07	250	INTERNATIONAL BUSINESS MACHS COM	99.67	24,916.67	146.76	36,690.00	11,773.33	47.3
01-23-07	120	INTERNATIONAL BUSINESS MACHS COM	96.59	11,590.40	146.76	17,611.20	6,020.80	51.9
11-11-10	120	INTERNATIONAL BUSINESS MACHS COM	144.35	17,321.94	146.76	17,611.20	289.26	1.7
04-21-06	440	JACOBS ENGR GROUP INC DEL COM	45.98	20,233.40	45.85	20,174.00	-59.40	-0.3

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-08-10	305	JACOBS ENGR GROUP INC DEL COM	40.03	12,208.59	45.85	13,984.25	1,775.66	14.5
11-11-10	255	JACOBS ENGR GROUP INC DEL COM	42.54	10,847.30	45.85	11,691.75	844.45	7.8
04-21-06	680	MCDONALDS CORP COM	34.89	23,725.20	76.76	52,196.80	28,471.60	120.0
11-11-10	215	MCDONALDS CORP COM	79.68	17,131.53	76.76	16,503.40	-628.13	-3.7
04-21-06	1,180	MICROSOFT CORP COM	27.40	32,332.00	27.91	32,933.80	601.80	1.9
11-11-10	415	MICROSOFT CORP COM	26.46	10,979.65	27.91	11,582.65	603.00	5.5
03-08-07	380	NIKE INC CL B	52.97	20,129.56	85.42	32,459.60	12,330.04	61.3
10-06-09	170	NIKE INC CL B	62.98	10,706.00	85.42	14,521.40	3,815.40	35.6
11-11-10	180	NIKE INC CL B	83.38	15,008.60	85.42	15,375.60	367.00	2.4
02-22-10	1,070	ORACLE CORP COM	24.87	26,610.90	31.30	33,491.00	6,880.10	25.9
10-29-10	215	ORACLE CORP COM	29.51	6,345.04	31.30	6,729.50	384.46	6.1
11-11-10	445	ORACLE CORP COM	28.39	12,635.22	31.30	13,928.50	1,293.28	10.2
04-21-06	610	PEPSICO INC COM	57.56	35,110.75	65.33	39,851.30	4,740.55	13.5
11-11-10	200	PEPSICO INC COM	65.14	13,028.00	65.33	13,066.00	38.00	0.3
05-19-09	370	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	40.13	14,849.49	37.84	14,000.80	-848.69	-5.7
05-26-09	175	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	42.18	7,381.50	37.84	6,622.00	-759.50	-10.3
06-22-10	110	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	37.42	4,116.18	37.84	4,162.40	46.22	1.1
05-20-10	470	PIONEER NAT RES CO COM	57.70	27,120.06	86.82	40,805.40	13,685.34	50.5
11-11-10	160	PIONEER NAT RES CO COM	77.50	12,400.48	86.82	13,891.20	1,490.72	12.0
10-29-10	210	POLO RALPH LAUREN CORP CL A	97.09	20,389.92	110.92	23,293.20	2,903.28	14.2
11-11-10	75	POLO RALPH LAUREN CORP CL A	106.09	7,956.50	110.92	8,319.00	362.50	4.6
04-21-06	465	PRAXAIR INC COM	55.80	25,945.62	95.47	44,393.55	18,447.93	71.1
11-11-10	150	PRAXAIR INC COM	92.79	13,918.70	95.47	14,320.50	401.80	2.9
04-21-06	435	PRICE T ROWE GROUP INC COM	42.10	18,311.69	64.54	28,074.90	9,763.21	53.3
08-15-08	270	PRICE T ROWE GROUP INC COM	61.35	16,564.39	64.54	17,425.80	861.41	5.2
11-11-10	315	PRICE T ROWE GROUP INC COM	58.07	18,292.39	64.54	20,330.10	2,037.71	11.1
01-20-09	95	PRICELINE COM INC COM NEW	67.33	6,396.43	399.55	37,957.25	31,560.82	493.4
11-11-10	35	PRICELINE COM INC COM NEW	416.55	14,579.30	399.55	13,984.25	-595.05	-4.1
02-27-09	655	RED HAT INC COM	13.89	9,095.07	45.65	29,900.75	20,805.68	228.8
11-11-10	220	RED HAT INC COM	42.83	9,422.27	45.65	10,043.00	620.73	6.6

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-21-06	730	SCHEIN HENRY INC COM	46.90	34,237.00	61.39	44,814.70	10,577.70	30.9
11-11-10	235	SCHEIN HENRY INC COM	57.09	13,415.66	61.39	14,426.65	1,010.99	7.5
04-21-06	290	SCHLUMBERGER LTD COM	68.30	19,806.70	83.50	24,215.00	4,408.30	22.3
06-21-07	90	SCHLUMBERGER LTD COM	85.25	7,672.70	83.50	7,515.00	-157.70	-2.1
11-11-10	170	SCHLUMBERGER LTD COM	74.19	12,611.65	83.50	14,195.00	1,583.35	12.6
04-21-06	1,100	TEXAS INSTRS INC COM	35.13	38,643.00	32.50	35,750.00	-2,893.00	-7.5
11-11-10	775	TEXAS INSTRS INC COM	30.52	23,651.45	32.50	25,187.50	1,536.05	6.5
03-06-08	375	THERMO FISHER SCIENTIFIC INC COM	54.53	20,448.50	55.36	20,760.00	311.50	1.5
02-05-10	195	THERMO FISHER SCIENTIFIC INC COM	46.88	9,141.16	55.36	10,795.20	1,654.04	18.1
11-11-10	190	THERMO FISHER SCIENTIFIC INC COM	51.99	9,878.82	55.36	10,518.40	639.58	6.5
11-05-08	340	UNION PAC CORP COM	67.79	23,047.59	92.66	31,504.40	8,456.81	36.7
07-24-09	195	UNION PAC CORP COM	57.24	11,161.40	92.66	18,068.70	6,907.30	61.9
11-11-10	180	UNION PAC CORP COM	91.11	16,399.68	92.66	16,678.80	279.12	1.7
08-01-08	512	VARIAN MED SYS INC COM	59.21	30,315.24	69.28	35,471.36	5,156.12	17.0
02-05-10	205	VARIAN MED SYS INC COM	47.75	9,787.74	69.28	14,202.40	4,414.66	45.1
11-11-10	240	VARIAN MED SYS INC COM	64.63	15,511.16	69.28	16,627.20	1,116.04	7.2
04-22-09	250	VISA INC COM CL A	59.34	14,836.00	70.38	17,595.00	2,759.00	18.6
11-11-10	80	VISA INC COM CL A	78.82	6,305.60	70.38	5,630.40	-675.20	-10.7
12-08-08	465	WAL MART STORES INC COM	57.19	26,594.47	53.93	25,077.45	-1,517.02	-5.7
11-11-10	125	WAL MART STORES INC COM	54.47	6,808.25	53.93	6,741.25	-67.00	-1.0
				2,298,364.34		2,892,534.74	594,170.40	25.4

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
Opportunities
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
01-03-08	416	BLACKSTONE GROUP L P COM UNIT LTD	21.56	8,969.87	14.15	5,886.40	-3,083.47	-34.4
06-18-09	4,500	BLACKSTONE GROUP L P COM UNIT LTD	11.09	49,912.16	14.15	63,675.00	13,762.84	27.6
04-21-06	1,591	BOMBARDIER INC CL B	3.52	5,605.57	5.04	8,016.61	2,411.04	43.0
08-19-08	914	COHEN & STEERS INC COM	27.11	24,782.20	26.10	23,855.40	-926.80	-3.7
03-04-10	467	COHEN & STEERS INC COM	23.09	10,783.46	26.10	12,188.70	1,405.24	13.0
04-16-10	229	EVERCORE PARTNERS INC CLASS A	34.37	7,870.55	34.00	7,786.00	-84.55	-1.1
05-04-10	226	EVERCORE PARTNERS INC CLASS A	37.66	8,511.98	34.00	7,684.00	-827.98	-9.7
09-29-08	8,126	FEDERAL HOME LN MTG CORP COM	2.22	18,075.47	0.30	2,476.80	-15,598.67	-86.3
09-04-08	1,290	FOREST CITY ENTERPRISES INC CL A	29.55	38,116.40	16.69	21,530.10	-16,586.30	-43.5
06-30-10	537	FOREST CITY ENTERPRISES INC CL A	11.62	6,241.25	16.69	8,962.53	2,721.28	43.6
08-05-10	557	FOREST CITY ENTERPRISES INC CL A	12.74	7,094.79	16.69	9,296.33	2,201.54	31.0
04-21-06	8,360	GENON ENERGY INC COM	8.82	73,734.02	3.81	31,851.60	-41,882.42	-56.8
12-08-10	173	HOWARD HUGHES CORP COM	48.72	8,428.87	54.42	9,414.66	985.79	11.7
04-21-06	1,026	ICAHN ENTERPRISES LP DEPOSITORY UNIT	45.27	46,445.58	35.26	36,176.76	-10,268.82	-22.1
07-12-10	305	ICAHN ENTERPRISES LP DEPOSITORY UNIT	36.48	11,124.89	35.26	10,754.30	-370.59	-3.3
05-14-08	2,459	ICAP PLC SHS	11.83	29,087.25	8.38	20,597.22	-8,490.03	-29.2
03-05-10	3,079	ICAP PLC SHS	5.50	16,920.92	8.38	25,790.50	8,869.58	52.4
09-20-06	267	INTERCONTINENTALEXCHANGE INC COM	19.639	19,639.98	119.15	31,813.05	12,173.07	62.0
10-04-06	156	INTERCONTINENTALEXCHANGE INC COM	12,354	12,354.90	119.15	18,587.40	6,232.50	50.4
03-04-10	222	INTERCONTINENTALEXCHANGE INC COM	24,051	24,051.08	119.15	26,451.30	2,400.22	10.0

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-10-10	158	JARDINE STRATEGIC HLDGS LTD BM ADR	53.75	8,491.96	55.36	8,746.88	254.92	3.0
12-17-10	290	JARDINE STRATEGIC HLDGS LTD BM ADR	52.55	15,239.93	55.36	16,054.40	814.47	5.3
08-17-07	28,000	LINK REAL ESTATE INV'T TRUST UNITS	1.99	55,622.00	3.11	86,989.73	31,367.73	56.4
05-18-10	52	MANTECH INT'L CORP CL A	45.73	2,378.15	41.33	2,149.16	-228.99	-9.6
06-23-10	161	MANTECH INT'L CORP CL A	44.33	7,137.41	41.33	6,654.13	-483.28	-6.8
09-13-10	4,000	NEW WORLD DEV LTD ORD	1.73	6,915.72	1.88	7,512.87	597.15	8.6
06-18-09	1,734	NRG ENERGY INC COM NEW	23.85	41,361.45	19.54	33,882.36	-7,479.09	-18.1
02-24-10	650	OVERSEAS SHIPHOLDING GROUP INC COM	43.92	28,550.65	35.42	23,023.00	-5,527.65	-19.4
09-20-06	1,054	PENN WEST ENERGY TR TR UNIT	36.53	38,498.93	23.92	25,211.68	-13,287.25	-34.5
06-05-07	2,090	PENN WEST ENERGY TR TR UNIT	35.77	74,766.85	23.92	49,992.80	-24,774.05	-33.1
08-13-10	26,000	PHOENIX SATELLITE TELEVISION ORD	0.27	7,049.52	0.34	8,830.17	1,780.65	25.3
09-02-10	18,000	PHOENIX SATELLITE TELEVISION ORD	0.29	5,289.34	0.34	6,113.20	823.86	15.6
09-13-10	18,100	PHOENIX SATELLITE TELEVISION ORD	0.32	5,739.09	0.34	6,147.16	408.07	7.1
09-21-10	25,300	PHOENIX SATELLITE TELEVISION ORD	0.36	9,087.76	0.34	8,592.44	-495.32	-5.5
10-11-10	31,100	PHOENIX SATELLITE TELEVISION ORD	0.35	11,009.40	0.34	10,562.24	-447.16	-4.1
10-29-10	14,600	PHOENIX SATELLITE TELEVISION ORD	0.37	5,380.10	0.34	4,958.48	-421.62	-7.8
02-16-07	1,927	POWER CORPORATION OF CANADA	33.37	64,309.05	27.83	53,625.76	-10,683.29	-16.6
12-30-09	4,048	PRESTIGE BRANDS HLDGS INC COM	8.04	32,558.47	11.95	48,373.60	15,815.13	48.6
04-21-06	1,711	QUANTA SVCS INC COM	17.11	29,269.39	19.92	34,083.12	4,813.73	16.4
04-21-06	428	SEARS HLDGS CORP COM	141.73	60,659.90	73.75	31,565.00	-29,094.90	-48.0
10-13-06	188	SEARS HLDGS CORP COM	172.15	32,363.29	73.75	13,865.00	-18,498.29	-57.2
12-09-10	211	SEARS HLDGS CORP COM	68.32	14,416.13	73.75	15,561.25	1,145.12	7.9

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-15-10	135	SEARS HLDGS CORP COM	68.17	9,202.44	73.75	9,956.25	753.81	8.2
06-04-09	74,000	SICHUAN EXPRESS CO LTD ORD CL H	0.33	24,740.37	0.65	48,470.00	23,729.63	95.9
07-07-09	922	SILVER WHEATON CORP COM	8.03	7,399.50	39.04	35,994.88	28,595.38	386.5
08-28-09	853	SILVER WHEATON CORP COM	10.41	8,879.73	39.04	33,301.12	24,421.39	275.0
11-11-10	1,015	SILVERBIRCH ENERGY CORP COM	8.25	8,375.37	7.13	7,241.01	-1,134.36	-13.5
06-18-09	2,013	SOTHEBYS COM	13.58	27,328.16	45.00	90,585.00	63,256.84	231.5
04-21-06	996	TEXAS PAC LD TR SUB CTF PROP I T	29.31	29,197.45	36.48	36,334.08	7,136.63	24.4
03-04-10	1,508	TMX GROUP INC COM	27.62	41,653.67	37.03	55,847.27	14,193.60	34.1
08-25-10	17,270	TOWNGAS CHINA CO LTD SHS	0.44	7,640.25	0.48	8,286.58	646.33	8.5
09-16-10	14,100	TOWNGAS CHINA CO LTD SHS	0.47	6,641.84	0.48	6,765.54	123.70	1.9
09-17-10	20,400	TOWNGAS CHINA CO LTD SHS	0.49	10,073.52	0.48	9,788.43	-285.09	-2.8
10-18-10	14,400	TOWNGAS CHINA CO LTD SHS	0.49	7,063.20	0.48	6,909.48	-153.72	-2.2
10-28-10	15,000	TOWNGAS CHINA CO LTD SHS	0.49	7,318.50	0.48	7,197.38	-121.12	-1.7
11-17-10	17,500	TOWNGAS CHINA CO LTD SHS	0.52	9,161.25	0.48	8,396.94	-764.31	-8.3
10-30-09	40,450	URBANA CORP COM CL A NON VTG	1.67	67,630.27	1.23	49,834.40	-17,795.87	-26.3
07-09-10	2,789	US GOLD CORPORATION COM PAR \$0.10	4.91	13,707.48	8.07	22,507.23	8,799.75	64.2
07-16-10	1,627	US GOLD CORPORATION COM PAR \$0.10	4.63	7,536.51	8.07	13,129.89	5,593.38	74.2
07-14-08	16,000	VALUE PARTNERS GROUP LIMITED SHS	0.78	12,483.27	1.00	16,054.23	3,570.96	28.6
10-29-08	10,000	VALUE PARTNERS GROUP LIMITED SHS	0.42	4,228.00	1.00	10,033.90	5,805.90	137.3
04-20-09	7,000	VALUE PARTNERS GROUP LIMITED SHS	0.35	2,448.60	1.00	7,023.73	4,575.13	186.8
08-26-09	33,000	VALUE PARTNERS GROUP LIMITED SHS	0.45	15,005.13	1.00	33,111.86	18,106.73	120.7
10-23-09	11,000	VALUE PARTNERS GROUP LIMITED SHS	0.51	5,588.00	1.00	11,037.29	5,449.29	97.5
08-03-10	269	VIRTUS INV PARTNERS INC COM	26.53	7,137.46	45.37	12,204.53	5,067.07	71.0
08-10-10	260	VIRTUS INV PARTNERS INC COM	27.31	7,101.45	45.37	11,796.20	4,694.75	66.1
08-18-10	216	VIRTUS INV PARTNERS INC COM	27.26	5,888.55	45.37	9,799.92	3,911.37	66.4
08-24-10	265	VIRTUS INV PARTNERS INC COM	26.87	7,121.34	45.37	12,023.05	4,901.71	68.8

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-28-10	288	VIRTUS INV PARTNERS INC COM	30 15	8,683 96	45 37	13,066 56	4,382 60	50 5
10-08-10	140	VIRTUS INV PARTNERS INC COM	34 06	4,768 67	45 37	6,351 80	1,583 13	33 2
10-22-10	277	VIRTUS INV PARTNERS INC COM	35 87	9,936 60	45 37	12,567 49	2,630 89	26 5
11-09-10	239	VIRTUS INV PARTNERS INC COM	39 70	9,489 18	45 37	10,843 43	1,354 25	14 3
11-29-10	85	VIRTUS INV PARTNERS INC COM	44 02	3,741 30	45 37	3,856 45	115 15	3 1
12-12-07	975	VOSTOK NAFTA INVT LTD DEP RECPT SWED (DELISTED 7/30/2010)	85 70	83,556 82	0 00	0 00	-83,556 82	-100 0
03-05-10	9,000	WHARF HLDGS LTD ORD	5 35	48,162 53	7 69	69,236 74	21,074 21	43 8
				1,512,736 05		1,574,841 74	62,105 69	4 1
EQUITY-ETF'S, CLOSED END								
09-23-10	530	MARKET VECTORS ETF TR GAMING ETF	27 69	14,675 50	31 48	16,687 05	2,011 55	13 7
09-30-10	539	MARKET VECTORS ETF TR GAMING ETF	27 96	15,072 22	31 48	16,970 41	1,898 19	12 6
10-07-10	524	MARKET VECTORS ETF TR GAMING ETF	28 90	15,146 10	31 48	16,498 14	1,352 04	8 9
10-14-10	529	MARKET VECTORS ETF TR GAMING ETF	29 98	15,858 47	31 48	16,655 56	797 09	5 0
10-19-10	336	MARKET VECTORS ETF TR GAMING ETF	29 03	9,753 92	31 48	10,578 96	825 04	8 5
10-28-10	288	MARKET VECTORS ETF TR GAMING ETF	31 02	8,933 57	31 48	9,067 68	134 11	1 5
				79,439 78		86,457 81	7,018 03	8 8
Total				1,592,175.83		1,661,299.55	69,123.72	

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc. G
December 31, 2010

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
03-01-10	615	SPDR GOLD TRUST GOLD SHS	110.70	68,077.87	138.72	85,312.80	17,234.93	25.3
				68,077.87		85,312.80	17,234.93	25.3
		REAL ASSETS Total		68,077.87		85,312.80	17,234.93	25.3

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
COMMON STOCK								
03-04-10	330	ACCENTURE PLC IRELAND SHS CLASS A	40.82	13,469.22	48.49	16,001.70	2,532.48	18.8
04-26-10	90	ACCENTURE PLC IRELAND SHS CLASS A	44.47	4,002.40	48.49	4,364.10	361.70	9.0
11-22-10	1,080	ACCENTURE PLC IRELAND SHS CLASS A	43.98	47,503.00	48.49	52,369.20	4,866.20	10.2
05-25-10	190	AIR PRODS & CHEMS INC COM	66.90	12,711.39	90.95	17,280.50	4,569.11	35.9
12-14-10	410	AIR PRODS & CHEMS INC COM	87.67	35,946.50	90.95	37,289.50	1,343.00	3.7
04-01-10	500	AMERICAN WTR WKS CO INC NEW COM	21.93	10,967.00	25.29	12,645.00	1,678.00	15.3
04-26-10	130	AMERICAN WTR WKS CO INC NEW COM	21.42	2,784.20	25.29	3,287.70	503.50	18.1
11-15-10	1,630	AMERICAN WTR WKS CO INC NEW COM	24.93	40,631.88	25.29	41,222.70	590.82	1.5
03-04-10	280	AMERIPRISE FINL INC COM	41.22	11,540.40	57.55	16,114.00	4,573.60	39.6
04-26-10	70	AMERIPRISE FINL INC COM	49.35	3,454.70	57.55	4,028.50	573.80	16.6
05-24-10	130	AMERIPRISE FINL INC COM	39.30	5,108.91	57.55	7,481.50	2,372.59	46.4
11-15-10	1,280	AMERIPRISE FINL INC COM	52.83	67,624.21	57.55	73,664.00	6,039.79	8.9
03-04-10	240	AUTOMATIC DATA PROCESSING INC COM	41.94	10,066.00	46.28	11,107.20	1,041.20	10.3
04-26-10	40	AUTOMATIC DATA PROCESSING INC COM	45.89	1,835.60	46.28	1,851.20	15.60	0.8
05-19-10	110	AUTOMATIC DATA PROCESSING INC COM	41.76	4,593.85	46.28	5,090.80	496.95	10.8
05-24-10	80	AUTOMATIC DATA PROCESSING INC COM	40.68	3,254.54	46.28	3,702.40	447.86	13.8
11-15-10	1,290	AUTOMATIC DATA PROCESSING INC COM	45.54	58,744.35	46.28	59,701.20	956.85	1.6
03-04-10	140	CHEVRON CORP NEW COM	73.09	10,232.31	91.25	12,775.00	2,542.69	24.8
04-26-10	30	CHEVRON CORP NEW COM	83.31	2,499.40	91.25	2,737.50	238.10	9.5

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11-18-10	460	CHEVRON CORP NEW COM	83.07	38,213.00	91.25	41,975.00	3,762.00	9.8
03-04-10	250	CULLEN FROST BANKERS INC COM	54.31	13,577.90	61.12	15,280.00	1,702.10	12.5
04-26-10	60	CULLEN FROST BANKERS INC COM	59.15	3,548.80	61.12	3,667.20	118.40	3.3
11-18-10	820	CULLEN FROST BANKERS INC COM	54.80	44,937.80	61.12	50,118.40	5,180.60	11.5
03-04-10	500	CVS CAREMARK CORPORATION COM	34.97	17,485.95	34.77	17,385.00	-100.95	-0.6
04-26-10	130	CVS CAREMARK CORPORATION COM	37.05	4,816.10	34.77	4,520.10	-296.00	-6.1
11-15-10	1,630	CVS CAREMARK CORPORATION COM	30.13	49,116.36	34.77	56,675.10	7,558.74	15.4
03-04-10	190	DIAGEO P L C SPON ADR NEW	65.28	12,403.81	74.33	14,122.70	1,718.89	13.9
04-26-10	50	DIAGEO P L C SPON ADR NEW	70.37	3,518.50	74.33	3,716.50	198.00	5.6
11-15-10	640	DIAGEO P L C SPON ADR NEW	74.97	47,981.39	74.33	47,571.20	-410.19	-0.9
03-04-10	360	DRESSER-RAND GROUP INC COM	31.08	11,188.91	42.59	15,332.40	4,143.49	37.0
11-15-10	930	DRESSER-RAND GROUP INC COM	37.43	34,807.07	42.59	39,608.70	4,801.63	13.8
03-04-10	300	EQT CORP COM	46.31	13,891.60	44.84	13,452.00	-439.60	-3.2
04-26-10	80	EQT CORP COM	45.78	3,662.80	44.84	3,587.20	-75.60	-2.1
11-15-10	1,000	EQT CORP COM	40.73	40,726.00	44.84	44,840.00	4,114.00	10.1
03-04-10	550	FEI CO COM	22.77	12,521.84	26.41	14,525.50	2,003.66	16.0
04-26-10	150	FEI CO COM	23.01	3,452.02	26.41	3,961.50	509.48	14.8
05-24-10	230	FEI CO COM	20.78	4,778.61	26.41	6,074.30	1,295.69	27.1
11-15-10	2,460	FEI CO COM	22.72	55,880.78	26.41	64,968.60	9,087.82	16.3
03-04-10	850	FIRST NIAGARA FINL GP INC COM	13.85	11,774.00	13.98	11,883.00	109.00	0.9
04-26-10	230	FIRST NIAGARA FINL GP INC COM	14.56	3,349.42	13.98	3,215.40	-134.02	-4.0
09-27-10	380	FIRST NIAGARA FINL GP INC COM	11.45	4,352.87	13.98	5,312.40	959.53	22.0
11-15-10	3,800	FIRST NIAGARA FINL GP INC COM	12.51	47,527.86	13.98	53,124.00	5,596.14	11.8
03-04-10	250	GENERAL DYNAMICS CORP COM	72.47	18,117.80	70.96	17,740.00	-377.80	-2.1
04-26-10	60	GENERAL DYNAMICS CORP COM	78.69	4,721.20	70.96	4,257.60	-463.60	-9.8
11-18-10	820	GENERAL DYNAMICS CORP COM	66.15	54,244.80	70.96	58,187.20	3,942.40	7.3
03-04-10	440	HALLIBURTON CO COM	31.47	13,846.64	40.83	17,965.20	4,118.56	29.7
04-26-10	120	HALLIBURTON CO COM	34.85	4,182.40	40.83	4,899.60	717.20	17.1
03-04-10	550	HCC INS HLDGS INC COM	28.21	15,515.27	28.94	15,917.00	401.73	2.6
04-26-10	150	HCC INS HLDGS INC COM	27.24	4,085.50	28.94	4,341.00	255.50	6.3

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11-15-10	1,790	HCC INS HLDGS INC COM	28.15	50,397.43	28.94	51,802.60	1,405.17	2.8
03-04-10	640	HOME DEPOT INC COM	31.43	20,116.43	35.06	22,438.40	2,321.97	11.5
04-26-10	160	HOME DEPOT INC COM	36.93	5,909.20	35.06	5,609.60	-299.60	-5.1
11-15-10	2,090	HOME DEPOT INC COM	31.58	65,996.11	35.06	73,275.40	7,279.29	11.0
03-04-10	220	IBERIABANK CORP COM	57.90	12,737.37	59.13	13,008.60	271.23	2.1
04-26-10	60	IBERIABANK CORP COM	62.64	3,758.30	59.13	3,547.80	-210.50	-5.6
05-19-10	60	IBERIABANK CORP COM	58.87	3,532.34	59.13	3,547.80	15.46	0.4
08-03-10	43	IBERIABANK CORP COM	53.92	2,318.57	59.13	2,542.59	224.02	9.7
08-06-10	57	IBERIABANK CORP COM	54.05	3,081.03	59.13	3,370.41	289.38	9.4
11-15-10	1,140	IBERIABANK CORP COM	52.85	60,245.43	59.13	67,408.20	7,162.77	11.9
03-04-10	190	ILLINOIS TOOL WKS INC COM	46.54	8,843.10	53.40	10,146.00	1,302.90	14.7
04-26-10	50	ILLINOIS TOOL WKS INC COM	52.57	2,628.50	53.40	2,670.00	41.50	1.6
09-30-10	120	ILLINOIS TOOL WKS INC COM	47.22	5,666.22	53.40	6,408.00	741.78	13.1
11-04-10	90	ILLINOIS TOOL WKS INC COM	48.03	4,322.78	53.40	4,806.00	483.22	11.2
11-15-10	1,160	ILLINOIS TOOL WKS INC COM	48.14	55,844.63	53.40	61,944.00	6,099.37	10.9
03-04-10	190	JOHNSON & JOHNSON COM	63.58	12,080.70	61.85	11,751.50	-329.20	-2.7
04-26-10	50	JOHNSON & JOHNSON COM	65.16	3,258.00	61.85	3,092.50	-165.50	-5.1
05-19-10	70	JOHNSON & JOHNSON COM	62.54	4,378.00	61.85	4,329.50	-48.50	-1.1
11-15-10	820	JOHNSON & JOHNSON COM	64.42	52,826.20	61.85	50,717.00	-2,109.20	-4.0
03-04-10	470	MARSH & MCLENNAN COS INC COM	23.42	11,006.36	27.34	12,849.80	1,843.44	16.7
04-26-10	120	MARSH & MCLENNAN COS INC COM	25.00	3,000.40	27.34	3,280.80	280.40	9.3
11-15-10	1,550	MARSH & MCLENNAN COS INC COM	25.56	39,616.22	27.34	42,377.00	2,760.78	7.0
03-04-10	300	MERCK & CO INC NEW COM	37.08	11,125.00	36.04	10,812.00	-313.00	-2.8
04-26-10	80	MERCK & CO INC NEW COM	35.77	2,862.00	36.04	2,883.20	21.20	0.7
05-19-10	230	MERCK & CO INC NEW COM	32.85	7,556.30	36.04	8,289.20	732.90	9.7
11-15-10	1,650	MERCK & CO INC NEW COM	34.65	57,180.52	36.04	59,466.00	2,285.48	4.0
03-04-10	420	METLIFE INC COM	37.32	15,676.00	44.44	18,664.80	2,988.80	19.1

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04-26-10	100	METLIFE INC COM	47.59	4,758.55	44.44	4,444.00	-314.55	-6.6
11-15-10	1,280	METLIFE INC COM	39.84	51,000.46	44.44	56,883.20	5,882.74	11.5
03-04-10	190	NORTHERN TR - CORP COM	53.69	10,200.67	55.41	10,527.90	327.23	3.2
04-26-10	50	NORTHERN TR CORP COM	56.39	2,819.50	55.41	2,770.50	-49.00	-1.7
09-27-10	110	NORTHERN TR CORP COM	48.51	5,335.66	55.41	6,095.10	759.44	14.2
11-15-10	890	NORTHERN TR CORP COM	51.66	45,978.50	55.41	49,314.90	3,336.40	7.3
09-27-10	340	OMNICOM GROUP INC COM	39.75	13,516.30	45.80	15,572.00	2,055.70	15.2
11-15-10	880	OMNICOM GROUP INC COM	45.79	40,295.17	45.80	40,304.00	8.83	0.0
03-04-10	640	ORACLE CORP COM	24.59	15,738.96	31.30	20,032.00	4,293.04	27.3
04-26-10	160	ORACLE CORP COM	26.53	4,245.04	31.30	5,008.00	762.96	18.0
11-15-10	2,090	ORACLE CORP COM	28.54	59,642.09	31.30	65,417.00	5,774.91	9.7
07-23-10	420	PALL CORP COM	38.41	16,130.90	49.58	20,823.60	4,692.70	29.1
11-15-10	1,090	PALL CORP COM	44.19	48,168.93	49.58	54,042.20	5,873.27	12.2
03-04-10	680	PARAMETRIC TECHNOLOGY CORP COM NEW	18.11	12,316.61	22.53	15,320.40	3,003.79	24.4
11-15-10	1,760	PARAMETRIC TECHNOLOGY CORP COM NEW	21.94	38,606.80	22.53	39,652.80	1,046.00	2.7
03-04-10	440	PORLAND GEN ELEC CO COM NEW	18.88	8,309.15	21.70	9,548.00	1,238.85	14.9
04-26-10	120	PORLAND GEN ELEC CO COM NEW	20.15	2,418.40	21.70	2,604.00	185.60	7.7
11-15-10	1,450	PORLAND GEN ELEC CO COM NEW	21.45	31,099.74	21.70	31,465.00	365.26	1.2
09-27-10	590	ROSETTA RESOURCES INC COM	22.87	13,491.50	37.64	22,207.60	8,716.10	64.6
12-07-10	1,410	ROSETTA RESOURCES INC COM	37.01	52,186.91	37.64	53,072.40	885.49	1.7
09-30-10	280	SCHNITZER STL INDS CL A	48.55	13,594.42	66.39	18,589.20	4,994.78	36.7
11-18-10	730	SCHNITZER STL INDS CL A	53.64	39,157.13	66.39	48,464.70	9,307.57	23.8
03-04-10	170	SMUCKER J M CO COM NEW	59.76	10,159.00	65.65	11,160.50	1,001.50	9.9
04-26-10	40	SMUCKER J M CO COM NEW	62.89	2,515.60	65.65	2,626.00	110.40	4.4
11-15-10	540	SMUCKER J M CO COM NEW	63.10	34,074.50	65.65	35,451.00	1,376.50	4.0
03-04-10	440	SONOCO PRODS CO COM	29.89	13,151.04	33.67	14,814.80	1,663.76	12.7
04-26-10	120	SONOCO PRODS CO COM	34.15	4,098.40	33.67	4,040.40	-58.00	-1.4
06-11-10	100	SONOCO PRODS CO COM	31.62	3,162.05	33.67	3,367.00	204.95	6.5
11-15-10	1,710	SONOCO PRODS CO COM	32.85	56,169.14	33.67	57,575.70	1,406.56	2.5
03-04-10	450	SYSCO CORP COM	29.06	13,075.67	29.40	13,230.00	154.33	1.2

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11-15-10	1,170	SYSCO CORP COM	29.01	33,939.65	29.40	34,398.00	458.35	1.4
03-04-10	500	TYCO INTERNATIONAL LTD SHS	36.65	18,323.35	41.44	20,720.00	2,396.65	13.1
04-26-10	130	TYCO INTERNATIONAL LTD SHS	40.52	5,267.20	41.44	5,387.20	120.00	2.3
11-15-10	1,590	TYCO INTERNATIONAL LTD SHS	37.77	60,057.46	41.44	65,889.60	5,832.14	9.7
03-04-10	190	UNITED TECHNOLOGIES CORP COM	70.26	13,349.90	78.72	14,956.80	1,606.90	12.0
04-26-10	50	UNITED TECHNOLOGIES CORP COM	76.66	3,833.00	78.72	3,936.00	103.00	2.7
11-15-10	620	UNITED TECHNOLOGIES CORP COM	75.46	46,788.01	78.72	48,806.40	2,018.39	4.3
03-04-10	470	VERIZON COMMUNICATIONS INC COM	27.42	12,886.07	35.78	16,816.60	3,930.53	30.5
04-26-10	120	VERIZON COMMUNICATIONS INC COM	27.26	3,270.71	35.78	4,293.60	1,022.89	31.3
11-15-10	1,530	VERIZON COMMUNICATIONS INC COM	32.90	50,335.07	35.78	54,743.40	4,408.33	8.8
				2,384,627.21		2,606,347.70	221,720.49	9.3

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COMMON STOCK								
11-10-10	1,894	ABB LTD SPONSORED ADR	21.33	40,398.83	22.45	42,520.30	2,121.47	5.3
11-10-10	733	ADECCO SA ADR	31.35	22,979.55	32.86	24,083.45	1,103.90	4.8
11-10-10	703	ADIDAS AG ADR	33.75	23,726.25	33.06	23,242.59	-483.66	-2.0
11-10-10	623	AFLAC INC COM	56.71	35,332.45	56.43	35,155.89	-176.56	-0.5
11-10-10	828	AIR LIQUIDE ADR	26.08	21,594.24	25.39	21,025.40	-568.84	-2.6
11-10-10	2,080	ALLIANZ SE SP ADR 1/10 SH	12.54	26,083.20	11.93	24,822.72	-1,260.48	-4.8
11-10-10	1,098	AUSTRALIA&NEW ZEALAND BKG GRP SPONSORED ADR	24.09	26,450.82	23.93	26,280.63	-170.19	-0.6
11-10-10	1,036	AXA SA SPONSORED ADR	18.63	19,300.68	16.70	17,303.27	-1,997.41	-10.3
11-10-10	1,207	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	11.70	14,121.78	10.17	12,275.19	-1,846.59	-13.1
12-10-10	448	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	10.68	4,784.60	10.17	4,556.16	-228.44	-4.8
11-10-10	347	BANCO SANTANDER CHILE NEW SP ADR REP COM	95.30	33,068.13	93.47	32,434.09	-634.04	-1.9
11-10-10	1,032	BARCLAYS PLC ADR	18.92	19,525.96	16.52	17,048.64	-2,477.32	-12.7
12-13-10	333	BARCLAYS PLC ADR	17.48	5,820.81	16.52	5,501.16	-319.65	-5.5
11-10-10	201	BARRICK GOLD CORP COM	51.91	10,433.91	53.18	10,689.18	255.27	2.4
11-10-10	210	BAYER A G SPONSORED ADR	76.70	16,107.00	73.85	15,508.92	-598.08	-3.7
11-10-10	507	BAYERISCHE MOTOREN WERKE A G ADR	24.74	12,543.18	26.23	13,297.60	754.42	6.0
11-10-10	240	BG GROUP PLC ADR FIN INST N	103.77	24,904.80	101.45	24,348.96	-555.84	-2.2
12-03-10	31	BG GROUP PLC ADR FIN INST N	97.58	3,024.98	101.45	3,145.07	120.09	4.0
11-10-10	343	BHP BILLITON LTD SPONSORED ADR	89.68	30,760.21	92.92	31,871.56	1,111.35	3.6
11-10-10	252	BRITISH AMERN TOB PLC SPONSORED ADR	78.04	19,666.71	77.70	19,580.40	-86.31	-0.4
11-10-10	443	CAMECO CORP COM	36.52	16,178.32	40.38	17,888.34	1,710.02	10.6
12-03-10	132	CAMECO CORP COM	37.87	4,998.83	40.38	5,330.16	331.33	6.6
11-10-10	367	CANADIAN NAT RES LTD COM	39.92	14,650.60	44.42	16,302.14	1,651.54	11.3
11-10-10	573	CANON INC ADR	48.71	27,907.97	51.34	29,417.82	1,509.85	5.4

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11-10-10	387	CENTRAL EUROPEAN DIST CORP COM	25.91	10,027.09	22.90	8,862.30	-1,164.79	-11.6
11-10-10	1,790	CLP HOLDINGS LTD SPONSORED ADR	8.35	14,955.45	8.12	14,529.43	-426.02	-2.8
11-10-10	1,083	COCA COLA HELLENIC BTTLG CO SA SPONSORED ADR	27.35	29,620.05	25.90	28,049.70	-1,570.35	-5.3
11-10-10	1,035	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	27.81	28,782.07	31.03	32,116.05	3,333.98	11.6
11-10-10	1,064	DANONE SPONSORED ADR	13.00	13,832.00	12.62	13,423.42	-408.58	-3.0
11-10-10	311	DASSAULT SYSS A SPONSORED ADR	76.12	23,672.23	75.69	23,539.59	-132.64	-0.6
11-10-10	580	EMBRAER-EMPRESA BRASILEIRA DE SP ADR COM SHS	29.77	17,266.54	29.40	17,052.00	-214.54	-1.2
11-10-10	464	ENBRIDGE INC COM	55.12	25,575.54	56.40	26,169.60	594.06	2.3
11-10-10	1,922	ERICSSON L M TEL CO ADR B SEK 10	10.74	20,642.28	11.53	22,160.66	1,518.38	7.4
12-20-10	613	ERSTE GROUP BK A G SPONSORED ADR	22.55	13,823.15	23.57	14,448.96	625.81	4.5
11-10-10	2,083	FLEXTRONICS INTL LTD ORD	7.04	14,653.91	7.85	16,351.55	1,697.64	11.6
11-10-10	423	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	61.90	26,182.22	57.69	24,402.87	-1,779.35	-6.8
11-10-10	677	GIVAUDAN SA ADR	20.68	14,000.36	21.71	14,697.67	697.31	5.0
11-10-10	283	GLAXOSMITHKLINE PLC SPONSORED ADR	39.92	11,297.33	39.22	11,099.26	-198.07	-1.8
11-10-10	1,064	GRUPO TELEVISA SA DE CV SP ADR REP ORD	23.51	25,014.53	25.93	27,589.52	2,574.99	10.3
11-10-10	4,304	HENNES & MAURITZ AB ADR	6.87	29,590.00	6.66	28,681.86	-908.14	-3.1
11-10-10	544	HONDA MOTOR LTD AMERN SHS	37.01	20,130.94	39.50	21,488.00	1,357.06	6.7
11-10-10	546	HSBC HLDGS PLC SPON ADR NEW	55.72	30,423.12	51.04	27,867.84	-2,555.28	-8.4
11-10-10	456	IMPERIAL OIL LTD COM NEW	38.70	17,645.33	40.52	18,477.12	831.79	4.7
11-10-10	959	INDUSTRIA DE DISENO TEXTIL IND ADR	15.65	15,008.35	15.03	14,416.65	-591.70	-3.9
11-10-10	437	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	68.45	29,912.56	76.08	33,246.96	3,334.40	11.1
12-10-10	891	ISRAEL CHEMICALS LTD ADR	15.70	13,992.71	17.18	15,303.82	1,311.11	9.4

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-10-10	1,138	KIRIN HLDGS COMPANY LTD SPON ADR	14.05	15,985.26	14.04	15,980.93	-4.33	0.0
11-10-10	1,264	KOMATSU LTD SPON ADR NEW	27.61	34,894.74	30.29	38,291.62	3,396.88	9.7
11-10-10	873	KONINKLIJKE A HOLD N V SPON ADR 2007	13.56	11,837.88	13.25	11,566.38	-271.50	-2.3
11-10-10	471	KUBOTA CORP ADR	48.31	22,753.40	47.61	22,424.31	-329.09	-1.4
11-10-10	192	KYOCERA CORP ADR	105.71	20,295.92	102.18	19,618.56	-677.36	-3.3
11-10-10	914	LUXOTTICA GROUP S P A SPONSORED ADR	28.81	26,330.51	30.62	27,986.68	1,656.17	6.3
11-10-10	1,195	LVMH MOET HENNESSY LOU VUITTON ADR	32.49	38,825.55	33.03	39,469.65	644.10	1.7
11-10-10	194	METTLER TOLEDO INTERNATIONAL COM	142.69	27,681.70	151.21	29,334.74	1,653.04	6.0
11-10-10	238	MILLICOM INTL CELLULAR S A SHS NEW	93.54	22,263.59	95.60	22,752.80	489.21	2.2
11-10-10	383	MOL MAGYAR OLAJ-ES GAZIPARI RT SPON ADR SER A	50.28	19,257.51	50.10	19,188.30	-69.21	-0.4
11-10-10	1,172	MUNICH RE GROUP ADR	15.57	18,248.04	15.21	17,828.46	-419.58	-2.3
11-10-10	370	NESTLE S A SPONSORED ADR	56.70	20,979.00	58.74	21,733.06	754.06	3.6
11-10-10	1,138	NIDEC CORP SPONSORED ADR	24.98	28,424.62	25.19	28,666.22	241.60	0.8
11-10-10	480	NITTO DENKO CORP ADR	40.45	19,418.40	47.16	22,637.28	3,218.88	16.6
11-10-10	326	NOVARTIS A G SPONSORED ADR	56.82	18,523.32	58.95	19,217.70	694.38	3.7
11-10-10	59	NOVO-NORDISK A S ADR	105.41	6,219.19	112.57	6,641.63	422.44	6.8
11-10-10	710	NTT DOCOMO INC SPONS ADR	17.04	12,098.33	17.42	12,368.20	269.87	2.2
05-26-09	495	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	42.18	20,879.10	37.84	18,730.80	-2,148.30	-10.3
11-10-10	265	PHILIP MORRIS INTL INC COM	59.53	15,775.42	58.53	15,510.45	-264.97	-1.7
11-10-10	186	POSCO SPONSORED ADR	107.64	20,021.04	107.69	20,030.34	9.30	0.0
11-10-10	1,602	PRUDENTIAL PLC ADR	20.31	32,531.49	20.86	33,417.72	886.23	2.7
11-10-10	1,650	RECKITT BENCKISER GROUP PLC ADR	11.66	19,239.00	11.04	18,212.70	-1,026.30	-5.3
11-10-10	700	ROYAL BK CDA MONTREAL QUE COM	54.07	37,848.93	52.36	36,652.00	-1,196.93	-3.2

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-10-10	596	RYANAIR HLDGS PLC SPONSORED ADR	30.41	18,124.30	30.76	18,332.96	208.66	1.2
11-10-10	853	SAGE GROUP PLC ADR	17.80	15,183.40	17.12	14,605.07	-578.33	-3.8
11-10-10	1,613	SANDVIK AB ADR	16.65	26,856.45	19.50	31,455.11	4,598.66	17.1
11-10-10	646	SANOFI AVENTIS SPONSORED ADR	34.89	22,536.42	32.23	20,820.58	-1,715.84	-7.6
11-10-10	449	SAP AG SPON ADR	51.24	23,006.76	50.61	22,723.89	-282.87	-1.2
11-10-10	284	SIEMENS A G SPONSORED ADR	115.44	32,785.90	124.25	35,287.00	2,501.10	7.6
11-10-10	1,140	SKF AB SPONSORED ADR	26.85	30,609.00	28.50	32,490.00	1,881.00	6.1
11-10-10	376	SMITH & NEPHEW PLC SPDN ADR NEW	48.31	18,164.45	52.55	19,758.80	1,594.35	8.8
11-10-10	355	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	51.77	18,377.68	58.42	20,739.10	2,361.42	12.8
11-10-10	898	SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	15.48	13,901.04	15.80	14,185.71	284.67	2.0
11-10-10	205	SYNGENTA AG SPONSORED ADR	59.14	12,123.64	58.78	12,049.90	-73.74	-0.6
12-02-10	106	SYNGENTA AG SPONSORED ADR	56.08	5,944.47	58.78	6,230.68	286.21	4.8
11-10-10	2,003	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	11.28	22,593.64	12.54	25,117.62	2,523.98	11.2
11-10-10	289	TECHNIP NEW SPONSORED ADR	86.65	25,041.85	92.70	26,790.59	1,748.74	7.0
12-20-10	105	TECK COMINCO LTD CL B	58.22	6,113.08	61.83	6,492.15	379.07	6.2
11-10-10	294	TELEFONICA S A SPONSORED ADR	75.71	22,258.71	68.42	20,115.48	-2,143.23	-9.6
11-10-10	372	TEVA PHARMACEUTICAL INDS LTD ADR	50.60	18,823.16	52.13	19,392.36	569.20	3.0
11-10-10	616	TORONTO DOMINION BK ONT COM NEW	73.36	45,189.76	74.31	45,774.96	585.20	1.3
11-10-10	1,207	UNITED OVERSEAS BK LTD SPONSORED ADR	28.66	34,597.09	28.41	34,295.70	-301.39	-0.9
11-10-10	695	VALE S A ADR	33.43	23,233.85	34.57	24,026.15	792.30	3.4
11-10-10	566	VODAFONE GROUP PLC NEW SPONS ADR NEW	28.10	15,904.54	26.44	14,965.04	-939.50	-5.9
11-10-10	796	WAL MART DE MEXICO S A B DE CV SPON ADR REP V	27.98	22,272.08	28.61	22,775.15	503.07	2.3
11-10-10	322	WOODSIDE PETE LTD SPONSORED ADR	42.84	13,794.48	43.63	14,047.57	253.09	1.8
				1,918,179.26		1,948,336.57	30,157.31	1.6

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
PREFERRED STOCK								
11-10-10	352	HENKEL AG & CO KGAA SPON ADR PFD	63.95	22,510.40	62.76	22,090.60	-419.80	-1.9
				22,510.40		22,090.60	-419.80	-1.9
EQUITY-ETF'S, CLOSED END								
11-10-10	5,474	ISHARES INC MSCI JAPAN	10.45	57,202.75	10.91	59,721.34	2,518.59	4.4
				57,202.75		59,721.34	2,518.59	4.4
<i>Total</i>				<i>1,997,892.41</i>		<i>2,030,148.51</i>	<i>32,256.10</i>	

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
GOVERNMENT BONDS								
09-24-09	30,000	FEDERAL AGRIC MTG CORP MNTS B 3.87% due 08-19-2011, (eff mat 08-19-2011)	104 11	31,231 90	102 20	30,660 30	-571 60	-1 8
09-30-09	35,000	UNITED STATES TREAS NTS 1 37% due 09-15-2012, (eff mat 09-15-2012)	99 67	34,885 32	101 45	35,507 15	621 83	1 8
09-04-09	60,000	FEDERAL FARM CR BKS GLOBAL 3 87% due 10-07-2013, (eff mat 10-07-2013)	105 84	63,501 40	107 78	64,667 40	1,166 00	1 8
11-30-10	30,000	UNITED STATES TREAS BDS 7 50% due 11-15-2016, (eff mat 11-15-2016)	132 53	39,760 00	128 52	38,556 90	-1,203 10	-3 0
12-14-10	30,000	UNITED STATES TREAS BDS 7 50% due 11-15-2016, (eff mat 11-15-2016)	128 60	38,578 75	128 52	38,556 90	-21 85	-0 1
				<u>207,957.37</u>		<u>207,958.65</u>		0 1
U.S TREASURY INFLATION								
10-12-10	35,000	UNITED STATES TREAS NTS 2 00% due 01-15-2016, (eff mat 01-15-2016)	111 34	42,940 55	108 89	41,995 45	-945 10	-2 2
		Inflation factor 1 10190		<u>42,940.55</u>		<u>41,995.45</u>	<u>-945.10</u>	<u>-2.2</u>
				<u>250,897.92</u>		<u>249,954.10</u>		
TAXABLE MUNICIPAL BONDS								
12-02-10	35,000	NEW YORK ST URBAN DEV CORP REV INCOME TA 1 56% due 12-15-2012, (eff mat 12-15-2012)	100 03	35,010 00	99 54	34,840 05	-169 95	-0 5
12-22-10	40,000	BURLINGTON CNTY N J GO BDS 2 20% due 12-15-2013, (eff mat 12-15-2013)	100 60	40,238 80	100 57	40,227 60	-11 20	0 0
				<u>75,248.80</u>		<u>75,067.65</u>	<u>-181.15</u>	<u>-0.2</u>
Total				<u>326,146.72</u>		<u>325,021.75</u>		

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

CORPORATE BONDS		Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Date	Quantity							
07-26-10	20,000	BOTTLING GROUP LLC 4 62% due 11-15-2012, (eff mat 11-15-2012)	107.93	21,585.20	106.89	21,377.40	-207.80	-1.0
08-04-10	20,000	NOVA GAS TRANSMISSION LTD 8 50% due 12-15-2012, (eff mat 12-15-2012)	115.78	23,155.20	113.02	22,603.20	-552.00	-2.4
12-03-09	20,000	SASKATCHEWAN PROV CDA 8 00% due 02-01-2013, (eff mat 02-01-2013)	118.74	23,749.00	113.55	22,710.80	-1,038.20	-4.4
09-03-09	15,000	MCKESSON CORP NEW 5 25% due 03-01-2013, (eff mat 03-01-2013)	105.59	15,838.90	107.40	16,110.75	271.85	1.7
09-25-09	15,000	CSX CORP 5 75% due 03-15-2013, (eff mat 03-15-2013)	106.55	15,982.00	109.03	16,354.95	372.95	2.3
08-04-10	15,000	KEYSPAN CORP 4 65% due 04-01-2013, (eff mat 04-01-2013)	106.77	16,015.30	104.66	15,699.15	-316.15	-2.0
12-01-09	20,000	DEERE JOHN CAP CORP MTNS BE 4 50% due 04-03-2013, (eff mat 04-03-2013)	106.95	21,390.40	106.96	21,392.00	1.60	0.0
09-25-09	50,000	WAL MART STORES INC 7 25% due 06-01-2013, (eff mat 06-01-2013)	116.68	58,342.50	114.72	57,359.00	-983.50	-1.7
12-01-09	20,000	PITNEY BOWES INC GLBL MTNS BE 3 87% due 06-15-2013, (eff mat 06-15-2013)	103.97	20,794.20	103.80	20,759.60	-34.60	-0.2
09-04-09	20,000	APACHE CORP 6 00% due 09-15-2013, (eff mat 09-15-2013)	111.51	22,301.27	112.29	22,458.00	156.73	0.7
09-03-09	30,000	CAROLINA PWR & LT CO 5 12% due 09-15-2013, (eff mat 09-15-2013)	108.88	32,663.50	109.69	32,906.70	243.20	0.7
12-23-10	40,000	DAYTON PWR & LT CO 5 12% due 10-01-2013, (eff mat 10-01-2013)	109.36	43,746.00	109.56	43,824.80	78.80	0.2
12-14-10	25,000	ESTEE LAUDER COS INC 7 75% due 11-01-2013, (eff mat 11-01-2013)	116.40	29,101.25	117.14	29,285.75	184.50	0.6
09-01-09	30,000	DIAGEO CAP PLC 7 37% due 01-15-2014, (eff mat 01-15-2014)	116.51	34,952.20	115.81	34,743.60	-208.60	-0.6
12-08-10	30,000	SOUTHERN CALIF EDISON CO 5 00% due 01-15-2014, (eff mat 01-15-2014)	109.33	32,799.10	108.83	32,648.70	-150.40	-0.5
12-04-09	15,000	UNION PAC CORP 5 12% due 02-15-2014, (eff mat 02-15-2014)	107.66	16,148.50	107.92	16,187.70	39.20	0.2
05-14-10	17,000	SOUTHERN CALIF GAS CO 5 50% due 03-15-2014, (eff mat 03-15-2014)	111.76	18,999.00	110.18	18,731.28	-267.72	-1.4
11-25-09	20,000	SHELL INTERNATIONAL FIN BV 4 00% due 03-21-2014, (eff mat 03-21-2014)	105.97	21,194.88	106.41	21,282.00	87.12	0.4
12-01-09	10,000	SHELL INTERNATIONAL FIN BV 4 00% due 03-21-2014, (eff mat 03-21-2014)	106.53	10,653.00	106.41	10,641.00	-12.00	-0.1

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-30-10	10,000	SHELL INTERNATIONAL FIN BV 4 00% due 03-21-2014, (eff mat 03-21-2014)	107.91	10,791.30	106.41	10,641.00	-150.30	-1.4
12-21-10	40,000	GENERAL ELEC CAP CORP MTN BE 4 87% due 03-04-2015, (eff mat 03-04-2015)	107.30	42,920.40	106.71	42,683.60	-236.80	-0.6
12-08-10	30,000	EOG RES INC 2 95% due 06-01-2015, (eff mat 06-01-2015)	101.14	30,341.20	100.69	30,208.50	-132.70	-0.4
07-22-10	45,000	U S BANCORP MTNS BK ENT 2 45% due 07-27-2015, (eff mat 07-27-2015)	99.92	44,965.90	99.36	44,711.10	-254.80	-0.6
08-20-10	20,000	HYDRO-QUEBEC 7 50% due 04-01-2016, (eff mat 04-01-2016)	128.00	25,600.20	123.40	24,680.20	-920.00	-3.6
08-10-10	18,000	STATOIL ASA 3 12% due 08-17-2017, (eff mat 08-17-2017)	99.84	17,970.76	99.02	17,824.32	-146.44	-0.8
09-29-09	35,000	ONTARIO PROV CDA 4 00% due 10-07-2019, (eff mat 10-07-2019)	99.86	34,949.80	102.73	35,954.45	1,004.65	2.9
09-25-09	30,000	PHILLIPS PETE CO 9 37% due 02-15-2011, (eff mat 02-15-2011)	110.44	33,132.10	101.01	30,303.60	-2,828.50	-8.5
12-10-09	20,000	NORTHERN TR CORP 5 30% due 08-29-2011, (eff mat 08-29-2011)	106.70	21,340.60	102.96	20,592.40	-748.20	-3.5
07-20-10	15,000	OCCIDENTAL PETE CORP DEL 6 75% due 01-15-2012, (eff mat 01-15-2012)	108.21	16,231.30	105.92	15,887.55	-343.75	-2.1
09-14-09	30,000	MCDONNELL DOUGLAS CORP 9 75% due 04-01-2012, (eff mat 04-01-2012)	118.32	35,497.30	110.33	33,099.60	-2,397.70	-6.8
12-22-10	40,000	PROTECTIVE LIFE SECD TRS SECD 5 45% due 09-28-2012, (eff mat 09-28-2012)	106.96	42,785.60	106.84	42,737.60	-48.00	-0.1
10-05-09	20,000	PECO ENERGY CO 4 75% due 10-01-2012, (eff mat 10-01-2012)	106.03	21,206.60	106.47	21,293.80	87.20	0.4
12-01-09	45,000	CITIGROUP FDG INC GTD TLGP 1 87% due 10-22-2012, (eff mat 10-22-2012)	101.38	45,618.85	102.00	45,901.35	282.50	0.6
VARIABLE RATE				--				
12-23-10	45,000	INTL BK RECON DEV MTNS BE 1 37% due 05-11-2015, (eff mat 05-11-2011)	100.15	45,066.25	100.35	45,157.50	91.25	0.2
Total				947,829.56		908,752.95		39,076.61

Manns Family Foundation
2010
Gift to

	\$
New York Services for the Handicapped	5800
Sanctuaries for Families	1000-
Harvard Graduate School of Business Class of '95	250-
The Lincoln Center In Shul	2000-
Museum of Modern Art Dept of Photography	500-
New York Hospital in Honor of Dr. C Steinberg	250
The Boys Club of New York	250-
Citizens Committee for Children	4500-
Childrens Shakespeare School	43000-
Trinity School	1000
Metropolitan Museum of Art in memory of E Tunick	1000
Lincoln Center Chairman's Council	2500
NY Philharmonic in memory of Sue B. Mercy	1000
New York Historical Society	5000-
Count Basie Theatre Foundation	41000-
Checkerboard Film Foundation	2100-
Publix Super Stores	750
The Penn Fund in memory of Sheldon Pincus	100-
The Orchestra of St. Lukes	2000-
The Buckley School ^{Post} Parents/Grandparents Fund	2000-
Phillips Academy Andover	2000-
The Parker Family Health Center	500
Congregation Anshei El Annual Fund	10,000-

Monmouth Medical Center Foundation	250-
The Gilder Lehrman Institute of American History	3000-
Changing World	500-
Hudson River Park	500-
Washington Market School Parents Gifts	500-
JumpStart	2700-
Pan Mass Challenge / The Jimmy Fund	250
Carnegie Hall Patrons	2500
Children's Specialized Hospital Foundation	500-
Poly Prep (Brooklyn NY) Country Day School '48	1000-
The Boys & Girls Clubs of Greater Milwaukee	1000-
Congregation Emanu-El of the City of N.Y	4050-
Camp Oakhurst	3000-
Visiting Nurses of ENHANJ in memory of Rita Boyle	500-
Int'l Center of Photography	70-
The ASPCA Humane Awards	250-
Brigham & Women's Hospital Radiation Research	7500-
Congregation Emunah Philanthropic Fund	4500-
The Lotus Club Foundation	500-
Wellesley College Carl Kase Scholarship Fund	5000-
Randalls Island Sports Foundation	2000-
	<hr/>
	279,270

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print <small>File by the extended due date for filing your return. See instructions</small>	Name of exempt organization MARRUS FAMILY FOUNDATION INC	Employer identification number 13-6279584
	Number, street, and room or suite no. If a P.O. box, see instructions. 8 LEVINE & SELTZER - 150 EAST 52ND STREET, NO. 21 FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022-6017	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LEVINE & SELTZER LLP - 150 EAST 52ND STREET, NEW YORK,

- The books are in the care of ► **NY - NEW YORK, NY 10022-6017**
Telephone No. ► **(212) 486-5500** FAX No ► **732-741-4006**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason. Initial return Final return
 Change in accounting period

7 State in detail why you need the extension

MORE INFORMATION IS NEEDED TO ACCURATELY COMPLETE THE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ► **PRESIDENT**

Date ►

Form 8868 (Rev. 1-2011)