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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

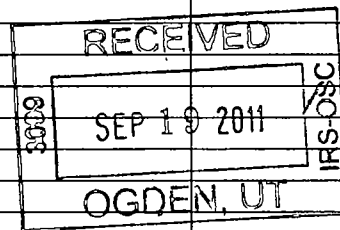
, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation MARRUS FAMILY FOUNDATION INC		A Employer identification number 13-6279584
Number and street (or P.O. box number if mail is not delivered to street address) % LEVINE & SELTZER - 150 EAST 52ND STREET		B Telephone number (212) 486-5500
City or town, state, and ZIP code NEW YORK, NY 10022-6017		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,561,563. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		9,046.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		126,124.	126,124.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,819,825.			
b Gross sales price for all assets on line 6a 10,791,636.					
7 Capital gain net income (from Part IV, line 2)			1,819,825.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		586.	586.		STATEMENT 2
12 Total Add lines 1 through 11		1,955,581.	1,946,535.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		3,071.	3,071.		3,071.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		61,266.	61,266.		61,266.
24 Total operating and administrative expenses Add lines 13 through 23		64,337.	64,337.		64,337.
25 Contributions, gifts, grants paid		279,270.			279,270.
26 Total expenses and disbursements. Add lines 24 and 25		343,607.	64,337.		343,607.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,611,974.			
b Net investment income (if negative, enter -0-)			1,882,198.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	78,501.	153,772.	153,772.
	2 Savings and temporary cash investments	660,995.	640,416.	640,416.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	216,831.	326,147.	325,022.
	b Investments - corporate stock STMT 6	7,256,447.	8,341,137.	9,275,643.
	c Investments - corporate bonds STMT 7	546,695.	947,830.	908,753.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	986,612.	963,909.	1,028,554.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ INSURANCE POLICY)	149,377.	149,377.	229,403.
	16 Total assets (to be completed by all filers)	9,895,458.	11,522,588.	12,561,563.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,895,458.	11,522,588.	
	30 Total net assets or fund balances	9,895,458.	11,522,588.	
	31 Total liabilities and net assets/fund balances	9,895,458.	11,522,588.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 9,895,458.
2 Enter amount from Part I, line 27a	2 1,611,974.
3 Other increases not included in line 2 (itemize) ▶ 2010 TRADES NOT SETTLED UNTIL 2011	3 15,156.
4 Add lines 1, 2, and 3	4 11,522,588.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 11,522,588.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,791,636.		8,971,811.	1,819,825.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,819,825.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,819,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	754,357.	11,260,994.	.066988
2008	426,038.	14,785,989.	.028814
2007	414,885.	15,907,961.	.026080
2006	402,471.	14,247,939.	.028248
2005	273,431.	10,578,674.	.025847

2 Total of line 1, column (d)	2	.175977
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035195
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,375,341.
5 Multiply line 4 by line 3	5	400,355.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,822.
7 Add lines 5 and 6	7	419,177.
8 Enter qualifying distributions from Part XII, line 4	8	343,607.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	37,644.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	37,644.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	37,644.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	6,745.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6d		
b Exempt foreign organizations - tax withheld at source	7	6,745.	
c Tax paid with application for extension of time to file (Form 8868)	8	6.	
d Backup withholding erroneously withheld	9	30,905.	
7 Total credits and payments. Add lines 6a through 6d	10		
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	11		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LEVINE & SELTZER LLP</u> Telephone no. ► <u>(212) 486-5500</u> Located at ► <u>150 EAST 52ND STREET, NEW YORK, NY</u> ZIP+4 ► <u>10022-6017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MARRUS	PRESIDENT			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
JUDITH MARRUS	SECRETARY			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,759,065.
b	Average of monthly cash balances	1b	562,231.
c	Fair market value of all other assets	1c	227,274.
d	Total (add lines 1a, b, and c)	1d	11,548,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,548,570.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	173,229.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,375,341.
6	Minimum investment return. Enter 5% of line 5	6	568,767.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	568,767.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	37,644.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,644.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	531,123.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	531,123.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	531,123.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	343,607.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	343,607.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	343,607.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				531,123.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 343,607.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				343,607.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				187,516.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>SEE ATTACHED SCHEDULE</div>	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE ORGANIZATIONS	279,270.
Total				▶ 3a 279,270.
<div>b Approved for future payment</div> <div>NONE</div>				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

LEVINE & SELTZER
LLP

Preparer's signature

Date

9/6/11

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶ LEVINE & SELTZER LLP

Firm's EIN ▶

Firm's address ► 150 EAST 52ND STREET
NEW YORK, NY 10022

Phone no. (212) 486-5500

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

MARRUS FAMILY FOUNDATION INC

13-6279584

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC

13-6279584

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANDREW MARRUS 18 LEONARD STREET - APT 6D NEW YORK, NY 10013	\$ 7,457.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ANDREW MARRUS 18 LEONARD STREET - APT 6D NEW YORK, NY 10013	\$ 209.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	ANDREW MARRUS 18 LEONARD STREET - APT 6D NEW YORK, NY 10013	\$ 135.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	ANDREW MARRUS 18 LEONARD STREET - APT 6D NEW YORK, NY 10013	\$ 1,141.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	ANDREW MARRUS 18 LEONARD STREET - APT 6D NEW YORK, NY 10013	\$ 104.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC

13-6279584

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	924 SHS MICRON TECHNOLOGY	\$ 7,457.	12/14/10
2	68 SHS ALCATEL-LUCENT	\$ 209.	12/14/10
3	3 SHS COVIDEN PLC	\$ 135.	12/14/10
4	42 SHS DG FASTCHANNEL INC	\$ 1,141.	12/14/10
5	3 SHS TYCO ELECTRONICS LT SWITZERLD	\$ 104.	12/14/10
		\$	

Name of organization

Employer identification number

MARRUS FAMILY FOUNDATION INC**13-6279584****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	947,830.	908,753.
TOTAL TO FORM 990-PF, PART II, LINE 10C	947,830.	908,753.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	463,909.	521,054.
HEDGE FUND-SEIX CREDIT OPPORTUNITIES FUND	COST	500,000.	507,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		963,909.	1,028,554.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT D-1 - D-3	P	VARIOUS	VARIOUS
b STATEMENT D-1 - D-3	P	VARIOUS	VARIOUS
c STATEMENT D-4	D	12/14/10	12/30/10
d STATEMENT D-5	P	VARIOUS	VARIOUS
e STATEMENT D-6	P	VARIOUS	VARIOUS
f STATEMENT D-6	P	VARIOUS	VARIOUS
g STATEMENT D-7	P	VARIOUS	VARIOUS
h STATEMENT D-7	P	VARIOUS	VARIOUS
i STATEMENT D-8 - D-9	P	VARIOUS	VARIOUS
j STATEMENT D-8 - D-9	P	VARIOUS	VARIOUS
k STATEMENT D-10 - D-12	P	VARIOUS	VARIOUS
l STATEMENT D-10 - D-12	P	VARIOUS	VARIOUS
m STATEMENT D-13 - D-14	P	VARIOUS	VARIOUS
n STATEMENT D-15	P	VARIOUS	VARIOUS
o SPDRS GOLD TRUST	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,228,108.		2,190,169.	37,939.
b 1,155,781.		677,959.	477,822.
c 8,763.		9,046.	-283.
d 544,341.		522,700.	21,641.
e 132,529.		136,235.	-3,706.
f 384,562.		369,424.	15,138.
g 92,639.		91,997.	642.
h 82,645.		79,278.	3,367.
i 81,472.		77,988.	3,484.
j 594,827.		811,199.	-216,372.
k 3,041,963.		2,546,177.	495,786.
l 2,277,211.		1,277,092.	1,000,119.
m 137,248.		143,949.	-6,701.
n 29,492.		29,343.	149.
o 55.			55.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			37,939.
b			477,822.
c			-283.
d			21,641.
e			-3,706.
f			15,138.
g			642.
h			3,367.
i			3,484.
j			-216,372.
k			495,786.
l			1,000,119.
m			-6,701.
n			149.
o			55.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2010

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2010

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term
01/14/2010	WHOLE FOODS MARKET INC	475	13,291.81	475	13,291.81	10/07/2009	14,909.34	-1,617.53	
01/14/2010	OCLARO INC	15,906	29,992.78 *	15,906	29,992.78 *	01/14/2010	29,992.78 *		
01/15/2010	WHOLE FOODS MARKET INC	1,975	54,796.59	1,075	29,825.99	10/07/2009	33,742.20	-3,916.21	
				900	24,970.60	11/04/2009	29,659.22	-4,688.62	
01/21/2010	CITIGROUP INC	12,234	39,940.36	12,234	39,940.36	12/16/2009	38,537.10	1,403.26	
01/22/2010	***BANCO BRADESCO S A SPONSORED AD..	3,225	55,694.30	3,225	55,694.30	09/18/2009	55,632.03	62.27	
01/22/2010	FORD MOTOR CO PAR \$0.01	4,825	51,311.31	4,825	51,311.31	07/23/2009	34,548.04	16,763.27	
01/25/2010	***GOLDCORP INC NEW	1,500	54,372.19	1,500	54,372.19	12/17/2009	59,242.30	-4,870.11	
01/26/2010	INTERNATIONAL BUSINESS MACHINES CO...	910	114,731.31	200	25,215.67	11/10/2009	25,817.51	-601.84	
				560	70,603.89	11/11/2009	71,800.81	-1,196.92	
				150	18,911.75	11/16/2009	19,445.29	-533.54	
01/26/2010	WHOLE FOODS MARKET INC	925	25,493.31	425	11,713.14	11/04/2009	14,005.75	-2,292.61	
				500	13,780.17	11/05/2009	14,578.88	-798.71	
01/27/2010	WYNN RESORTS LTD	1,800	110,677.01	1,800	110,677.01	07/22/2009	77,306.04	33,370.97	
02/09/2010	JPMORGAN CHASE & CO FORMERLY J P M...	175	6,561.81	175	6,561.81	04/16/2009	5,866.71	695.10	
02/09/2010	CITIGROUP INC	23,341	73,015.56	23,341	73,015.56	12/16/2009	73,524.15	-508.59	
02/16/2010	***ACTELION LTD SWISS LISTED	775	38,042.15	775	38,042.15	05/08/2006	17,814.19	15,623.66	
02/18/2010	ZENITH NATIONAL INSURANCE CORP	2,135	79,936.51	2,135	79,936.51	12/11/2009	64,312.85	9,614.27	
02/24/2010	***ITAU UNIBANCO BANCO HOLDING S A S...	4,675	90,459.76	4,675	90,459.76	09/01/2009	80,845.49	9,706.09	
02/25/2010	INSITUFORM TECHNOLOGIES INC CL A	1,500	32,656.44	1,500	32,656.44	06/15/2009	22,950.35	-17,198.33	
02/25/2010	MONSANTO CO NEW	825	57,865.91	825	57,865.91	05/18/2009	75,064.24	4,448.32	
02/26/2010	INSITUFORM TECHNOLOGIES INC CL A	2,650	64,121.66	500	12,098.43	06/15/2009	7,650.11	12,086.18	
				2,150	52,023.23	08/14/2009	39,937.05	2,828.80	
03/08/2010	DOMINOS PIZZA INC	1,175	16,089.78	1,175	16,089.78	01/14/2010	13,260.98	2,290.64	
03/10/2010	DOMINOS PIZZA INC	1,050	14,140.87	1,050	14,140.87	01/14/2010	11,850.23		
03/10/2010	CONTINENTAL AIRLINES INC-CL B	3,950	88,929.17 *	3,950	88,929.17 *	03/10/2010	88,929.17 *		
03/11/2010	HURON CONSULTING GROUP INC	1,421	32,223.68	357	8,095.60	01/08/2010	8,646.61	-551.01	
				1,064	24,128.08	01/11/2010	25,587.12	-1,459.04	
03/15/2010	HURON CONSULTING GROUP INC	1,486	32,679.29	1,486	32,679.29	01/11/2010	35,735.39	-3,056.10	
03/17/2010	RACKSPACE HOSTING INC	671	12,420.98	671	12,420.98	09/22/2009	11,669.22	751.76	
03/19/2010	COGNIZANT TECHNOLOGY SOLUTIONS CO...	2,100	106,250.47	2,100	106,250.47	01/04/2005	44,977.33	2,490.90	
03/19/2010	RACKSPACE HOSTING INC	1,529	29,081.43	1,529	29,081.43	09/22/2009	26,590.53		
03/24/2010	GOOGLE INC CL A	126	67,244.69	126	67,244.69	04/02/2008	60,171.79		
03/31/2010	MAXLINEAR INC CL A	700	12,224.13	700	12,224.13	03/23/2010	9,800.00	2,424.13	
04/08/2010	NVIDIA CORP	4,450	74,553.20	4,450	74,553.20	12/03/2009	63,082.54	11,470.66	
04/22/2010	CLEAN HARBORS INC	1,705	92,875.56	1,375	74,899.65	06/08/2009	77,590.88	-2,691.23	
				330	17,975.91	02/18/2010	19,654.47	-1,678.56	

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
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Tax Report 2010

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2010

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
04/22/2010	GOOGLE INC CL A	161	86,919.22	64	34,551.74	04/02/2008	30,563.45		3,988.29	
				45	24,294.19	10/29/2008	16,417.95		7,876.24	
				52	28,073.29	01/05/2009	17,129.92		10,943.37	
04/23/2010	GOOGLE INC CL A	65	34,818.33	65	34,818.33	01/05/2009	21,412.41		13,405.92	
04/27/2010	EDWARDS LIFESCIENCES CORP	150	15,250.74	150	15,250.74	02/23/2010	13,690.30	1,560.44		
04/28/2010	***VISTAPRINT NV US LISTED	1,125	64,310.05	1,125	64,310.05	06/22/2009	45,938.30	18,371.75		
04/30/2010	VISA INC CL A COMMON STOCK	155	13,939.17	155	13,939.17	03/05/2009	8,415.60		5,523.57	
05/10/2010	***LI NING CO LTD	15,100	53,460.68	15,100	53,460.68	07/06/2009	42,811.58	10,649.10		
05/17/2010	***BYD COMPANY LTD H SHARES	2,550	19,612.79	2,550	19,612.79	08/04/2009	15,732.68	3,880.11		
05/17/2010	JPMORGAN CHASE & CO FORMERLY J P M...	1,675	64,413.54	1,025	39,417.24	04/16/2009	34,362.18		5,055.06	
				480	18,458.81	04/29/2009	16,554.45		1,904.36	
				170	6,537.49	04/30/2009	5,911.40		626.09	
05/17/2010	CITIGROUP INC	9,050	34,117.62	8,575	32,326.92	03/23/2010	35,626.48	-3,299.56		
				475	1,790.70	03/24/2010	1,997.36	-206.66		
05/18/2010	VISA INC CL A COMMON STOCK	805	55,724.32	555	38,418.63	03/05/2009	30,133.28		8,285.35	
				250	17,305.69	04/02/2009	14,214.55		3,091.14	
06/04/2010	***BANCO SANTANDER BRAZIL SA ADR RE...	2,375	23,934.72	2,375	23,934.72	12/02/2009	34,678.79	-10,744.07		
06/15/2010	***LI NING CO LTD	19,275	63,404.23	19,275	63,404.23	07/06/2009	54,648.55	8,755.68		
06/21/2010	***BANCO SANTANDER BRAZIL SA ADR RE...	2,100	24,365.62	2,100	24,365.62	12/02/2009	30,663.35	-6,297.73		
07/01/2010	JPMORGAN CHASE & CO FORMERLY J P M...	880	31,646.63	880	31,646.63	04/30/2009	30,600.16		1,046.47	
07/02/2010	***RESEARCH IN MOTION LTD	725	34,390.72	725	34,390.72	07/31/2003	2,765.73	-330.04	31,624.99	
07/02/2010	***BANCO BRADESCO S A SPONSORED AD...	322	5,224.54	322	5,224.54	09/18/2009	5,554.58		18,891.89	
07/06/2010	***RESEARCH IN MOTION LTD	425	20,513.18	425	20,513.18	07/31/2003	1,621.29	-4,681.54		
07/08/2010	WENDY SIARBY S GROUP INC	2,900	11,038.13	2,900	11,038.13	08/20/2009	15,719.67		57,124.97	
07/09/2010	***RESEARCH IN MOTION LTD	1,250	61,893.46	1,250	61,893.46	07/31/2003	4,768.49			
07/13/2010	***IMAX CORP	6,600	89,547.93	6,600	89,547.93	08/12/2009	56,100.00	33,447.93		
07/21/2010	EBAY INC	700	13,827.54	700	13,827.54	03/05/2010	17,587.84	-3,760.30		
07/28/2010	ABAXIS INC	2,625	49,233.79	2,625	49,233.79	02/05/2010	60,896.65	-11,662.86		
07/29/2010	***VISTAPRINT NV US LISTED	1,875	61,372.79	1,325	43,370.10	06/22/2009	54,105.11		-10,735.01	
				550	18,002.69	01/04/2010	31,404.12	-13,401.43		
08/02/2010	DOMINOS PIZZA INC	4,425	55,509.33	4,425	55,509.33	01/14/2010	49,940.27	5,569.06		
08/03/2010	***IMAX CORP	2,800	43,105.56	2,800	43,105.56	08/12/2009	23,800.00	19,305.56		
08/04/2010	CITIGROUP INC	8,075	32,710.98	8,075	32,710.98	03/24/2010	33,955.08	-1,244.10		
08/05/2010	***RESEARCH IN MOTION LTD	775	40,275.94	775	40,275.94	07/31/2003	2,956.47		37,319.47	
08/05/2010	***FLEXTRONICS INTERNATIONAL LTD	13,550	81,898.10	4,300	25,989.80	04/23/2010	35,553.77	-9,563.97		
				9,250	55,908.30	04/26/2010	77,063.07	-21,154.77		
08/05/2010	WENDY SIARBY S GROUP INC	11,950	50,673.71	8,775	37,210.19	08/20/2009	47,565.54	-10,355.35		

We do not guarantee the accuracy of this report. Please compare with your records.

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2010

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2010

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
08/12/2010	BERKLEY W R CORPORATION	1,200	31,239.95	3,175	13,463.52	08/25/2009	17,135.98	-3,672.46		
08/13/2010	ADOBE SYSTEMS INC	2,325	64,392.27	2,325	64,392.27	04/20/2009	56,095.64		26,148.14	
08/13/2010	MAKO SURGICAL CORP	4,725	47,898.09	4,725	47,898.09	04/08/2010	63,280.06	-15,381.97	8,296.63	
08/13/2010	BERKLEY W R CORPORATION	625	16,238.66	465	12,081.56	05/17/2009	1,973.07		10,108.49	
08/18/2010	***AUTONOMY CORP ORD GBP0.003333 OR...	1,449	35,683.96	160	4,157.10	01/06/2009	4,669.79		-512.69	
08/19/2010	BERKLEY W R CORPORATION	425	11,045.71	1,449	35,683.96	10/06/2009	38,046.90	-2,362.94		
08/20/2010	A123 SYSTEMS INC	3,125	21,430.50	425	11,045.71	01/06/2009	12,404.14		-1,358.43	
08/23/2010	***IMAX CORP	2,975	41,249.71	3,125	21,430.50	09/24/2009	57,239.45	-35,808.95		
08/24/2010	SOLUTIA INC NEW	1,300	17,587.20	2,975	41,249.71	08/12/2009	25,287.50		15,962.21	
08/24/2010	CIT GROUP INC COM NEW	825	30,030.08	1,300	17,587.20	07/27/2009	10,244.53	2,867.33	7,342.67	
08/26/2010	***RESEARCH IN MOTION LTD	750	35,185.00	825	30,030.08	01/08/2010	27,162.75		32,323.91	
09/02/2010	***RESEARCH IN MOTION LTD	625	27,061.74	750	35,185.00	07/31/2003	2,861.09		24,677.49	
09/13/2010	BERKLEY W R CORPORATION	575	14,932.36	625	27,061.74	07/31/2003	2,384.25		-1,849.71	
09/14/2010	***VALIDUS HOLDINGS LTD	1,150	29,324.43	575	14,932.36	01/06/2009	16,782.07		1,112.77	
09/27/2010	***ACTELION LTD SWISS LISTED	1,051	41,777.68	1,150	29,324.43	05/15/2009	28,211.66		17,619.33	
09/28/2010	***AXIS BANK LTD SPONSORED GDR REG S	3,850	126,304.61	1,051	41,777.68	05/08/2006	24,158.35		34,566.43	
09/28/2010	***DRAGONWAVE INC	5,325	37,330.11	2,475	81,195.82	09/03/2009	46,629.39		18,839.22	
10/26/2010	***JOHN KEELLS SI 10 PAR	24,875	65,292.23	1,375	45,108.79	09/11/2009	26,269.57	-16,211.48		
				5,325	37,330.11	03/08/2010	53,541.59	25,301.43		
				24,875	65,292.23	01/11/2010	39,990.80			

Trade Total: 3,383,889.72 2,868,127.55 37,939.54 477,822.63
* Corp. Action and Stock Movement Total: 118,921.95 118,921.95

Short term 2,190,168.94 37,939.54
Long term 1,155,781.24 677,958.61

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES
 The Marrus Family Foundation Inc.
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
12-14-10	12-30-10	924	MICRON TECHNOLOGY INC COM	7,456.68		7,217.42		
12-14-10	12-30-10	68	ALCATEL-LUCENT SPONSORED ADR	208.76		177.87		
12-14-10	12-30-10	3	COVIDIEN PLC SHS	135.27		117.09		
12-14-10	12-30-10	42	DG FASTCHANNEL INC COM	1,141.56		1,165.21		
12-14-10	12-30-10	3	TYCO ELECTRONICS LTD SWITZERLD SHS	104.19		85.83		
TOTAL GAINS								
TOTAL LOSSES								
				9,046.46		8,763.42	< 283.04 >	
TOTAL REALIZED GAIN/LOSS < 283.04 >								

Silvercrest Market Neutral Fund Intl 13A

Purchase date	Sale date	Description	Proceeds	Cost	Gain
4/1/2006	1/1/2010	261.35 shares	269,456.00	261,350.00	8,106.00
4/1/2006	4/1/2010	141.75 shares	149,027.00	141,750.00	7,277.00
4/1/2006	7/1/2010	101.30 shares	106,006.27	101,300.00	4,706.27
4/1/2006	10/1/2010	18.30 shares	19,852.00	18,300.00	1,552.00
			544,341.27	522,700.00	21,641.27

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-04-09	01-21-10	235	RED HAT INC COM	3,263 11		6,832 93	3,569 82	
06-11-08	02-10-10	240	SOUTHWESTERN ENERGY CO COM	11,164 64		9,824 99		-1,339 65
11-28-08	02-10-10	175	SOUTHWESTERN ENERGY CO COM	5,235 00		7,164 06		1,929 06
03-04-09	02-25-10	567	SAP AG SPON ADR	18,414 78		24,959 89	6,545 11	
10-29-09	03-11-10	260	FOSTER WHEELER AG COM	8,079 71		6,783 62	-1,296 09	
08-19-09	03-11-10	555	FOSTER WHEELER AG COM	16,225 39		14,480 43	-1,744 96	
04-26-06	04-07-10	50	STATE STR CORP COM	3,222 11		2,298 11		-924 00
03-25-09	04-07-10	360	STATE STR CORP COM	9,284 31		16,546 41		7,262 10
04-26-06	04-14-10	580	AMGEN INC COM	39,261 99		35,035 53		-4,226 46
04-25-07	04-20-10	205	MONSANTO CO NEW COM	12,075 39		13,518 30		1,442 91
01-23-09	05-25-10	60	PRICELINE COM INC COM NEW	4,039 85		10,978 17		6,938 32
04-26-06	05-25-10	265	QUALCOMM INC COM	13,742 90		9,486 12		-4,256 78
04-17-09	06-25-10	385	DARDEN RESTAURANTS INC COM	14,271 43		16,318 16		2,046 73
04-26-06	06-25-10	570	JOHNSON & JOHNSON COM	33,270 10		33,743 09		472 99
03-16-07	06-25-10	170	NATIONAL OILWELL VARCO INC COM	6,205 85		6,078 83		-127 02
11-28-08	06-25 10	440	NATIONAL OILWELL VARCO INC COM	10,239 44		15,733 43		5,493 99
04-26-06	06-29-10	505	QUALCOMM INC COM	26,189 30		17,602 13		-8,587 17
11-19-09	07-13-10	100	GOLDMAN SACHS GROUP INC COM	17,809 81		13,423 53	-4,386 28	
07-14-09	07-13-10	105	GOLDMAN SACHS GROUP INC COM	15,075 61		14,094 70	-980 91	
04-26-06	08-12-10	630	PROCTER & GAMBLE CO COM	35,563 50		38,084 65		2,521 15
04-26-06	09-15-10	410	BARD C R INC COM	30,150 82		31,416 25		1,265 43
10-29-09	10-06-10	265	WESTERN DIGITAL CORP COM	9,441 55		7,506 60	-1,934 95	
10-07-09	10-06-10	475	WESTERN DIGITAL CORP COM	16,812 11		13,455 24	3,356 87	
04-17-09	10-14-10	400	XILINX INC COM	8,242 76		10,282 82		2,040 06
09-29-09	11-03-10	1,175	GAP INC DEL COM	25,636 50		22,359 87		-3,276 63
04-26-06	11-03-10	620	MICROSOFT CORP COM	16,988 00		16,545 00		-443 00
11-06-08	11-19-10	395	CLOROX CO DEL COM	24,733 85		25,031 89		298 04
11-16-10	11-19-10	120	CLOROX CO DEL COM	7,585 99		7,604 63	18 64	
11-16-10	12-06-10	100	HARRIS CORP DEL COM	4,626 70		4,540 84	85 86	
01-23-09	12-06-10	525	HARRIS CORP DEL COM	21,399 31		23,839 43		2,440 12
11-16-10	12-23-10	595	CISCO SYS INC COM	12,197 39		11,685 90	-511 49	
10-19-06	12-23-10	75	CISCO SYS INC COM	1,872 75		1,473 01		-399 74
10-29-09	12-23-10	445	XILINX INC COM	10,246 10		12,496 19		2 250 09
04-17-09	12-23-10	310	XILINX INC COM	6,388 14		8,705 21		2 317 07
11-16-10	12-23-10	255	XILINX INC COM	6,703 04		7,160 74	457 70	
TOTAL GAINS							10,591 27	38,718 06
TOTAL LOSSES							-14,297 41	23,580 45
				505,659 23	0 00	517,090 70	-3,706 14	15,137 61
TOTAL REALIZED GAIN/LOSS 11,431 47								

Short term 136,235.22 132,529.05 - 3706.14
 Long term 369,424.04 384,561.65 15,137.61

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation, Inc. Fixed Income Account
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
09-10-09	01-20-10	30,000	UNITED STATES TREAS NTS 1 87% due 06-15-2012, (eff mat 06-15-2012)	30,409 22	-52 66	30,516 17	159 61	
09-30-09	05-17-10	15,000	UNITED STATES TREAS NTS 1 37% due 09-15-2012, (eff mat 09-15-2012)	14,950 85	10 23	15,149 38	188 30	
01-22-10	07-29-10	20,000	PEPSICO INC 5 15% due 05-15-2012, (eff mat 05-15-2012)	21,668 40	-366 77	21,504 20	202 57	
09-25-09	08-06-10	25,000	KEYSPAN CORP 7 62% due 11-15-2010, (eff mat 11-15-2010)	26,540 50	-1,163 07	25,469 25	91 82	
09-25-09	10-13-10	35,000	UNITED STATES TREAS NTS 2 00% due 01-15-2014, (eff mat 01-15-2014) Inflation factor 1 18362	42,254 19	166 77	44,794 04		2,373 08
09-10-09	12-13-10	25,000	BELLSOUTH CORP 4 75% due 11-15-2012, (eff mat 11-15-2012)	26,718 00	-662 49	26,690 00		634 49
09-10-09	12-17-10	10,000	APACHE CORP 6 00% due 09-15-2013, (eff mat 09-15-2013)	11,150 63	-348 93	11,160 50		358 79
TOTAL GAINS							642 29	3,366 37
TOTAL LOSSES							0 00	0 00
				173,691 80	-2,416 91	175,283 54	642 29	3,366 37
TOTAL REALIZED GAIN/LOSS 4,008 65								

Short term	93,568.98	-1,572.26	92,639.00	642.29
Long term	80,122.82	-844.65	82,644.54	3,366.37

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
Opportunities
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
02-26-07	01-12-10	1,578	R H DONNELLEY CORP COM NEW	117,134 29		1 00		-117,133 29
04-21-06	02-23-10	1,010	HUANENG PWR INTL INC SPON ADR H SHS	30,282 63		23,690 71		-6,591 92
06-07-07	02 24-10	42,000	HOPEWELL HWY INFRASTRUCTURE LD SHS	44,574 00		27,404 05		-17,169 95
04-21-06	03-04-10	740	ICAHN ENTERPRISES LP DEPOSITRY UNIT	33,498 77		35,252 15		1,753 38
04-21-06	03-04-10	1,075	MIRANT CORP NEW COM	26,879 62		12,937 36		-13,942 26
04-21-06	03-04-10	364	TEXAS PAC LD TR SUB CTF PROP I T	10,670 55		10,113 63		-556 92
04-21-06	03-04-10	1,039	SIEM INDS INC COM	41,125 59		46,823 18		5,697 59
09-20-06	03-04-10	960	BAM INVTS CORP COM ISIN#CA5936R1082	15,612 90		9,838 47		-5,774 43
10-13-06	03-04-10	1,910	BAM INVTS CORP COM ISIN#CA5936R1082	30,282 61		19,574 46		-10,708 15
04-21-06	03-04-10	3,970	BAM INVTS CORP COM ISIN#CA5936R1082	53,619 76		40,686 17		-12,933 59
04-21-06	03-04-10	7,496	BOMBARDIER INC CL B	26,410 65		43,480 55		17,069 90
07-17-07	03-04-10	84	POWER CORPORATION OF CANADA	3,361 10		2,450 77		-910 33
02-16-07	03 04-10	514	POWER CORPORATION OF CANADA	17,153 53		14,996 36		-2,157 17
04-21-06	05-26-10	1	DYNEGY INC DEL CL A	20 42		4 11		-16 31
02-16-07	06-30-10	253	POWER CORPORATION OF CANADA	8,443 27		6,132 85		-2,310 42
03-04-10	07-07-10	2,380	FRANCO NEVADA CORP COM	64,980 19		70,355 89	5,375 70	
04-21-06	08-31-10	8,310	UTS ENERGY CORP	55,111 09		27,048 59		-28,062 50
07-17-07	08-31-10	6 316	UTS ENERGY CORP	38,300 22		20,558 23		-17,741 99
05-20-09	08-31-10	89	UTS ENERGY CORP	125 40		289 69		164 29
05-20-09	09-20-10	1,818	UTS ENERGY CORP	2,561 56		6,217 45		3,655 89
05-20-09	09-22-10	12,897	UTS ENERGY CORP	18,171 88		44,551 93		26,380 05
06-04-09	10-05-10	392	OIL STS INTL INC COM	10,832 21		18,913 28		8,081 07
02-16-07	10-12-10	431	POWER CORPORATION OF CANADA	14,383 60		11,504 74		-2,878 86
06-04-09	10-14-10	138	OIL STS INTL INC COM	3,813 38		6,744 68		2,931 30
02-16-07	10-20-10	268	POWER CORPORATION OF CANADA	8,943 86		7,092 59		-1,851 27
06-18-09	10-20-10	71	SOTHEBYS COM	963 88		2,672 40		1,708 52
09-04-07	10-26-10	60	NRG ENERGY INC COM NEW	2,375 00		1,197 65		-1,177 35
06-18-09	10-26-10	66	NRG ENERGY INC COM NEW	1,574 31		1,317 42		-256 89
06-18-09	10-26-10	316	SOTHEBYS COM	4,289 96		13,448 61		9,158 65
04-21-06	10-27-10	1,451	BOMBARDIER INC CL B	5,112 31		6,921 15		1,808 84
06-18-09	10-29-10	400	NRG ENERGY INC COM NEW	9,541 28		7,940 62		-1,600 66
02-16-07	10-29 10	373	POWER CORPORATION OF CANADA	12,447 99		10,405 17		-2,042 82
04-21-06	10-29-10	293	QUANTA SVCS INC COM	5,012 23		5,696 89		684 66

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
Opportunities
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	GAIN OR LOSS	
						PROCEEDS	SHORT TERM LONG TERM
06-04-09	11-01-10	12,000	SICHUAN EXPRESS CO LTD ORD CL H	4,011 95		7,921 88	3,909 93
10-31-06	11-08-10	1,156	DYNEGY INC DEL CL A	35,379 72		5,144 11	-30,235 61
04-21-06	11-08-10	1,593	DYNEGY INC DEL CL A	40,669 77		7,088 73	-33,581 04
06-04-09	11-09-10	187	OIL STS INTL INC COM	5,167 41		10,595 99	5,428 58
04-21-06	11-15-10	2,035	BOMBARDIER INC CL B	7,169 92		9,921 24	2,751 32
06-04-09	11-29-10	128	OIL STS INTL INC COM	3,537 05		7,296 37	3,759 32
04-21-06	12-06-10	0	GENON ENERGY INC COM	3 66		1 54	-2 12
06-04-09	12-07-10	169	OIL STS INTL INC COM	4,670 01		10,549 93	5,879 92
01-02-08	12-07-10	900	ST JOE CO COM	31,189 46		16,208 72	-14,980 74
06-04-10	12-15-10	175	MANTECH INTL CORP CL A	8,069 01		6,873 77	-1,195 24
05-18-10	12-15-10	108	MANTECH INTL CORP CL A	4,939 22		4,242 09	-697 13
04-21-06	12-17-10	3,113	BOMBARDIER INC CL B	10,968 03		14,415 84	3,447 81
02-06-07	12-21-10	58,000	ESC CALPINE CORP SR CONTINGENT NT CONV 4 750%	0 00	0 00	4,959 00	4,959 00
01-03-08	12-29-10	416	BLACKSTONE GROUP L P COM UNIT LTD	8,969 87		5,972 84	-2,997 03
06-18-09	12-29-10	616	BLACKSTONE GROUP L P COM UNIT LTD	6,832 42		8,844 39	2,011 97
TOTAL GAINS						5,375 70	111,241 98
TOTAL LOSSES						-1,892 37	-327,613 63
TOTAL REALIZED GAIN/LOSS						889,187 57	0 00 676,299 24 3,483 33 -216,371 65

Short term

77,988.42

81,471.75

3,483.33

Long term

811,199.15

594,827.49

<216,371.66>

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES

The Marrus Family Foundation Inc. G

From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
09-14-10	11-04-10	1,000	CITRIX SYS INC COM	68,382 23		64,096 41	-4,285 82	
09-20-10	11-04-10	125	NETFLIX INC COM	18,062 46		20,838 46	2,776 00	
08-11-10	11-04-10	620	NETFLIX INC COM	79,252 51		103,358 79	24,106 28	
04-26-10	11-04-10	450	NETFLIX INC COM	49,445 91		75,018 47	25,572 56	
03-13-09	11-04-10	925	RENAISSANCERE HOLDINGS LTD COM	41,914 63		56,146 45		14,231 82
02-23-10	11-04-10	1,500	EDWARDS LIFESCIENCES CORP COM	68,445 00		96,007 57	27,562 57	
09-08-10	11-04-10	330	APACHE CORP COM	30,779 79		33,223 98	2,444 19	
08-26-10	11-04-10	812	APACHE CORP COM	72,678 26		81,751 14	9,072 88	
05-06-09	11-04-10	550	HDFC BANK LTD ADR REPS 3 SHS	44,869 00		97,980 63		53,111 63
12-03-09	11-05-10	6,087	YOOX S P A SHS PRIVE DI VALORE NOMINALE	43,691 00		67,371 65	23,680 65	
07-23-09	11-05-10	2,150	FORD MTR CO DEL COM PAR \$0 01	15,394 00		30,665 58		15,271 58
06-04-09	11-05-10	5,275	FORD MTR CO DEL COM PAR \$0 01	33,804 42		75,237 64		41,433 22
05-12-09	11-05-10	9,275	FORD MTR CO DEL COM PAR \$0 01	44,056 25		132,289 87		88,233 62
11-08-06	11-05-10	2,625	TENNESSEE COMMERCE BANCORP INC COM	66,974 97		9,848 28		-57,126 69
07-13-03	11-05-10	2,362	RESEARCH IN MOTION LTD COM	8,999 22		132,114 97		123,115 75
05-26-09	11-05-10	1,775	AGNICO EAGLE MINES LTD COM	100,416 75		136,780 54		36,363 79
08-14-09	11-05-10	1,200	VALIDUS HOLDINGS LTD COM SHS	30,437 13		34,314 68		3,877 55
08-12-09	11-05-10	700	VALIDUS HOLDINGS LTD COM SHS	17,449 21		20,016 90		2,567 69
05-15-09	11-05-10	1,275	VALIDUS HOLDINGS LTD COM SHS	31,275 75		36,459 34		5,183 59
03-25-10	11-05-10	5,225	FIRST INTST BANCSYSTEM INC COM CL A	85,318 55		67,690 22	-17,628 33	
06-03-10	11-05-10	900	NOBLE ENERGY INC COM	57,405 51		73,801 99	16,396 48	
07-02-10	11-05-10	825	NOBLE ENERGY INC COM	51,752 86		67,651 83	15,898 97	
06-23-10	11-05-10	6,700	VENOCO INC COM	116,705 20		98,844 81	-17,860 39	
03-04-10	11-05-10	11,175	BANK AMER CORP WTS RESTRICTED US TREAS TARP \$13 30 WTS EXP 01/16/2019	95,885 54		65,879 98	-30,005 56	
03-24-10	11-05-10	11,275	BANK AMER CORP \$30 79 WTS EXP 10/28/2018	37,015 11		22,560 89	-14,454 22	
03-31-10	11-05-10	9,700	FORD MTR CO DEL WT EXP	48,500 00		56,580 10	8,080 10	
05-21-09	11-05-10	500	AMAZON COM INC COM	38,607 49		82,143 59		43,536 10
12-31-08	11-05-10	1,500	AMAZON COM INC COM	78,061 16		246,430 79		168,369 63
03-09-10	11-05-10	325	AMAZON COM INC COM	42,721 35		53,393 34	10,671 99	
11-09-09	11-05-10	770	AMAZON COM INC COM	98,919 04		126,501 13	27,582 09	
04-13-10	11-05-10	4,925	ARVINMERITOR INC COM	74,396 94		83,538 74	9,141 80	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. G
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
05-24-10	11-05-10	10,800	WABASH NATL CORP COM	70,200 00		88,606 81	18,406 81	
03-03-10	11-05-10	5,370	CAPSTONE TURBINE CORP COM	6,530 34		3,940 54	-2,589 80	
02-19-10	11-05-10	30,350	CAPSTONE TURBINE CORP COM	31,867 50		22,271 05	-9,596 45	
07-29-09	11-05-10	6,225	SOLUTIA INC COM NEW	49,053 00		116,208 78		67,155 78
08-31-09	11-05-10	2,925	TERADATA CORP DEL COM	79,649 64		118,335 56		38,685 92
09-16-09	11-05-10	2,275	TERADATA CORP DEL COM	60,276 72		92,038 77		31,762 05
06-17-10	11-05-10	640	TERADATA CORP DEL COM	22,054 98		25,892 23	3,837 25	
06-29-10	11-05-10	1,500	TESLA MTRS INC COM	25,500 00		31,855 76	6,355 76	
03-10-10	11-05-10	4,147	UNITED CONTL HLDGS INC COM	88,929 17		116,261 20	27,332 03	
11-05-09	11-05-10	1,725	WHOLE FOODS MKT INC COM	50,283 75		69,284 83	19,001 08	
01-06-09	11-05-10	965	BERKLEY W R CORP COM	28,158 70		26,472 27		-1,686 43
01-27-09	11-05-10	1,725	BERKLEY W R CORP COM	47,138 79		47,320 90		182 11
01-26-09	11-05-10	406	BERKLEY W R CORP COM	10,952 94		11,137 56		184 62
04-22-10	11-05-10	13,050	SPRINT NEXTEL CORP COM SER I	56,149 09		52,998 19	3,150 90	
05-03-10	11-05-10	3,325	PULTE GROUP INC COM	43,261 17		26,217 48	-17,043 69	
01-14-10	11-05-10	3,181	OCLARO INC COM NEW	29,992 78		27,848 40	-2,144 38	
08-27-10	11-05-10	1,325	MARTEK BIOSCIENCES CORP COM	28,851 52		29,018 79	167 27	
03-08-10	11-05-10	725	EBAY INC COM	18,377 71		21,629 21	3,251 50	
03-05-10	11-05-10	675	EBAY INC COM	16,956 00		20,137 54	3,181 54	
08-24-10	11-05-10	2,300	EBAY INC COM	53,789 84		68,616 80	14,826 96	
01-19-10	11-05-10	5,725	FINISAR CORP COM NEW	65,546 82		98,273 99	32,727 17	
12-24-09	11-05-10	6,725	LIVEPERSON INC COM	49,130 53		64,136 67	15,006 14	
05-08-09	11-05-10	3,912	GRACE W R & CO DEL NEW COM	47,135 01		126,597 70		79,462 69
07-21-10	11-05-10	1,150	GRACE W R & CO DEL NEW COM	27,148 98		37,215 58	10,066 60	
07-21-10	11-05-10	1,475	HASBRO INC COM	59,767 29		69,233 02	9,465 73	
03-11-10	11-05-10	925	HASBRO INC COM	35,732 74		43,417 31	7,684 57	
05-28-09	11-05-10	1,875	ICICI BK LTD ADR	57,891 83		103,034 61		45,142 78
05-05-09	11-05-10	1,425	ICICI BK LTD ADR	34,747 71		78,306 30		43,558 59
05-11-09	11-05-10	1,700	ICICI BK LTD ADR	37,704 02		93,418 04		55,714 02
04-13-09	11-05-10	50	ICICI BK LTD ADR	889 93		2,747 59		1,857 66
07-27-10	11-05-10	800	CARMAX INC COM	17,419 66		24,614 60	7,194 94	
07-26-10	11-05-10	1,250	CARMAX INC COM	27,181 99		38,460 32	11,278 33	
07-13-10	11-05-10	2,475	CARMAX INC COM	49,158 66		76,151 44	26,992 78	
07-20-10	11-05-10	1,550	CARMAX INC COM	30,143 42		47,690 80	17,547 38	
07-16-10	11-05-10	950	CARMAX INC COM	18,333 06		29,229 84	10,896 78	
02-26-10	11-05-10	1,025	CIT GROUP INC COM NEW	37,634 89		44,032 28	6,397 39	
01-08-10	11-05-10	1,300	CIT GROUP INC COM NEW	42,796 00		55,845 82	13,049 82	
02-08-10	11-05-10	800	CIT GROUP INC COM NEW	26,018 71		34,366 65	8,347 94	
02-12-10	11-05-10	525	CIT GROUP INC COM NEW	16,793 19		22,553 12	5,759 93	

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES

The Marrus Family Foundation Inc. G
From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
02-09-10	11-05-10	600	CIT GROUP INC COM NEW	19,015 13		25,774 99	6,759 86	
04-29-10	11-05-10	1,750	GENPACT LIMITED SHS	30,534 22		27,225 98	-3,308 24	
03-18-10	11-05-10	3,425	GENPACT LIMITED SHS	51,375 00		53,285 13	1,910 13	
03-10-10	11-08-10	25,400	ARM HOLDINGS PLC SHS	88,540 56		144,504 50	55,963 94	
03-11-10	11-08-10	216	CGA MINING LTD	441 62		627 53	185 91	
03-11-10	11-09-10	10,621	CGA MINING LTD	21,715 09		31,892 55	10,177 46	
03-11-10	11-10-10	6,838	CGA MINING LTD	13,980 58		22,112 86	8,132 28	
08-06-09	12-06-10	2,065	COGNIZANT TECHNOLOGY SOLUTIONS CL A	70,824 16		137,787 84		66,963 68
01-04-05	12-06-10	950	COGNIZANT TECHNOLOGY SOLUTIONS CL A	20,339 50		63,389 08		43,049 58
12 08-09	12-06-10	1,925	COGNIZANT TECHNOLOGY SOLUTIONS CL A	85,993 08		128,446 29	42,453 21	
05-26-09	12-31-10	1,830	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	77,186 35		64,664 58		-12,521 77
12-08-09	12-29-10	30	GOOGLE INC CL A	17,825 75		18,055 16		229 41
11-29-09	12-29-10	79	GOOGLE INC CL A	46,912 34		47,545 24		632 90
11-24-09	12-29-10	63	GOOGLE INC CL A	37,157 68		37,915 83		758 15
01-05-09	12-29-10	3	GOOGLE INC CL A	988 26		1,805 52		817 26
06-03-10	12-29-10	100	GOOGLE INC CL A	49,674 49		60,183 85	10,509 36	
Short term				2,546,176.82		3,041,963.45	495,786.73	
Long term				1,277,092.31		2,277,210.59		950,118.28

SILVERCREST ASSET MANAGEMENT GROUP LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES

The Marrus Family Foundation Multi-Cap

From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-09-10	04-23-10	140	CASEYS GEN STORES INC COM	4,435 85		5,469 15	1,033 30	
04-29-10	05-17-10	160	DISNEY WALT CO COM DISNEY	5,936 40		5,616 61	-319 79	
03-09-10	05-17-10	220	DISNEY WALT CO COM DISNEY	7,143 93		7,722 83	578 90	
04-29-10	05-18-10	100	GENTIVA HEALTH SERVICES INC COM	3,012 42		2,744 82	-267 60	
03-09-10	05-18-10	106	GENTIVA HEALTH SERVICES INC COM	2,982 47		2,909 50	-72 97	
03-09-10	05-19-10	284	GENTIVA HEALTH SERVICES INC COM	7,990 78		7,619 76	-371 02	
04-29-10	05-28-10	70	CASEYS GEN STORES INC COM	2,758 20		2,501 32	-256 88	
03-09-10	05-28-10	280	CASEYS GEN STORES INC COM	8,871 69		10,005 30	1,133 61	
03-09-10	06-14-10	390	DISNEY WALT CO COM DISNEY	12,664 23		12,925 42	261 19	
03-04-10	07-02-10	1	FRONTIER COMMUNICATIONS CORP COM	4 80		4 38	-0 42	
03-04-10	08-04-10	112	FRONTIER COMMUNICATIONS CORP COM	863 81		845 47	-18 34	
04-26-10	08-04-10	29	FRONTIER COMMUNICATIONS CORP COM	220 47		217 07	-3 40	
04-29-10	08-05-10	560	FLEXTRONICS INTL LTD ORD	4,635 60		3,536 85	-1,098 75	
03-09-10	08-05-10	2,080	FLEXTRONICS INTL LTD ORD	14,944 19		13,136 87	-1,807 32	
04-29-10	09-29-10	30	RENAISSANCERE HOLDINGS LTD COM	1,724 80		1,769 69	44 89	
03-09-10	09-29-10	140	RENAISSANCERE HOLDINGS LTD COM	7,882 20		8,258 57	376 37	
04-29-10	09-30-10	100	COMMERCIAL METALS CO COM	1,654 00		1,448 53	-205 47	
03-09-10	09-30-10	420	COMMERCIAL METALS CO COM	6,792 54		6,083 84	-708 70	
04-29-10	09-30-10	120	DRESSER-RAND GROUP INC COM	4,180 00		4,448 53	268 53	
03-09-10	09-30-10	80	DRESSER-RAND GROUP INC COM	2,486 43		2,965 68	479 25	
04-29-10	09-30-10	150	SYSCO CORP COM	4,756 00		4,427 62	-328 38	
03-09-10	09-30-10	130	SYSCO CORP COM	3,777 41		3,837 27	59 86	
04-29-10	09-30-10	80	COMSTOCK RES INC COM NEW	2,785 20		1,778 26	-1,006 94	
03-09-10	09-30-10	250	COMSTOCK RES INC COM NEW	8,525 05		5,557 05	-2,968 00	
04-06-10	09-30-10	90	COMSTOCK RES INC COM NEW	2,883 37		2,000 54	-882 83	
04-29-10	10-07-10	90	BRADY CORP CL A	3,100 60		2,569 99	-530 61	
03-09-10	10-07-10	360	BRADY CORP CL A	10,545 51		10,279 98	-265 53	
04-29-10	10-08-10	220	PARAMETRIC TECHNOLOGY CORP COM NEW	4,399 00		4,377 92	-21 08	

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES

The Marrus Family Foundation Multi-Cap
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
03-09-10	10-08-10	110	PARAMETRIC TECHNOLOGY CORP COM NEW	1,992.39		2,188.96	196.57	
TOTAL GAINS							4,432.47	0.00
TOTAL LOSSES							-11,134.03	0.00
TOTAL REALIZED GAIN/LOSS							-6,701.56	0.00

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation - Scout Investment Advisors
 From 01-01-10 Through 12-31-10

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
11-16-10	11-29-10	98	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13,626 29		13,992 35	366 06	
11-16-10	12-07-10	775	TESCO PLC SPONSORED ADR	15,717 00		15,499 73	-217 27	
TOTAL GAINS							366 06	0 00
TOTAL LOSSES							-217 27	0 00
				29,343 29	0 00	29,492 08	148 79	0 00
TOTAL REALIZED GAIN/LOSS 148 79								

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a IRC SEC 705 ADJ FOR PTP SALE

b ADJ FOR PTP IRC SEC 751 INCOME

c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		9,188.	-9,188.
b		67.	-67.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9,188.
b			-67.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

1,819,825.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU CHARLES SCHWAB	2,025.	0.	2,025.
THRU J.P. MORGAN CLEARING CORP	22,585.	0.	22,585.
THRU PERSHING LLC	68,016.	0.	68,016.
THRU PERSHING LLC	38,346.	0.	38,346.
THRU PERSHING LLC - PAID	-4,848.	0.	-4,848.
TOTAL TO FM 990-PF, PART I, LN 4	126,124.	0.	126,124.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET LOSS AFTER DEDUCTIONS FROM ICAHN ENTERPRISES LP	-1,818.	-1,818.	
NET INCOME AFTER DEDUCTIONS FROM THE BLACKSTONE GROUP LP	2,404.	2,404.	
TOTAL TO FORM 990-PF, PART I, LINE 11	586.	586.	

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,071.	3,071.		3,071.
TO FORM 990-PF, PG 1, LN 18	3,071.	3,071.		3,071.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEES	750.	750.		750.	
INVESTMENT MANAGEMENT FEES	60,514.	60,514.		60,514.	
BANK CHARGES	2.	2.		2.	
TO FORM 990-PF, PG 1, LN 23	61,266.	61,266.		61,266.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOV'T & AGENCY BONDS	X		326,147.	325,022.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			326,147.	325,022.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			326,147.	325,022.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			8,341,137.	9,275,643.
TOTAL TO FORM 990-PF, PART II, LINE 10B			8,341,137.	9,275,643.

MARRUS FAMILY FOUNDATION INC
EIN 13-6279584
EQUITIES COST - 12/31/10
ATTACHMENT TO PART II, LINE 10(b), COL (b)

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST
See - Statement A, B, C, D & E - Attached	Various	Various	2,298,364
See - Statement F, G, H & I - Attached	Various	Various	1,592,176
See - Statement J - Attached	Various	Various	68,078
See - Statement K, L, M, N & O - Attached	Various	Various	2,384,627
See - Statement P, Q, R, S & T - Attached	Various	Various	<u>1,997,892</u>
			<u>8,341,137</u>
<u>U S GOVERNMENT & AGENCY BONDS</u>			
See - Statement U - Attached	Various	Various	<u>326,147</u>
<u>CORORATE BONDS</u>			
See - Statement V & W - Attached	Various	Various	<u>947,830</u>

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
08-09-10	320	3M CO COM	88 23	28,232 10	86 30	27,616 00	-616 10	-2 2
11-11-10	110	3M CO COM	86 02	9,462 39	86 30	9,493 00	30 61	0 3
06-14-07	990	ABB LTD	22 10	21,875 73	22 45	22,225 50	349 77	1 6
		SPONSORED ADR						
08-14-09	375	ABB LTD	18 36	6,886 36	22 45	8,418 75	1,532 39	22 3
		SPONSORED ADR						
03-08-10	445	ABB LTD	21 28	9,471 40	22 45	9,990 25	518 85	5 5
		SPONSORED ADR						
11-11-10	600	ABB LTD	20 97	12,583 94	22 45	13,470 00	886 06	7 0
		SPONSORED ADR						
04-21-06	535	ACCENTURE PLC	30 11	16,108 05	48 49	25,942 15	9,834 10	61 1
		IRELAND SHS						
		CLASS A						
11-11-10	165	ACCENTURE PLC	44 78	7,388 70	48 49	8,000 85	612 15	8 3
		IRELAND SHS						
		CLASS A						
01-23-09	500	AECOM	25 44	12,721 45	27 97	13,985 00	1,263 55	9 9
		TECHNOLOGY CORP						
		DELAWARE COM						
07-08-09	485	AECOM	29 66	14,386 47	27 97	13,565 45	-821 02	-5 7
		TECHNOLOGY CORP						
		DELAWARE COM						
11-11-10	310	AECOM	26 95	8,355 16	27 97	8,670 70	315 54	3 8
		TECHNOLOGY CORP						
		DELAWARE COM						
12-20-10	785	AFLAC INC COM	56 33	44,216 85	56 43	44,297 55	80 70	0 2
12-03-07	345	AGCO CORP COM	67 06	23,136 38	50 66	17,477 70	-5,658 68	-24 5
09-10-10	280	AGCO CORP COM	37 82	10,588 68	50 66	14,184 80	3,596 12	34 0
11-11-10	215	AGCO CORP COM	46 23	9,939 84	50 66	10,891 90	952 06	9 6
04-09-10	465	ALLERGAN INC COM	63 64	29,593 21	68 67	31,931 55	2,338 34	7 9
11-11-10	155	ALLERGAN INC COM	69 36	10,751 50	68 67	10,643 85	-107 65	-1 0
04-01-10	430	AMERIPRISE FINL	45 68	19,644 04	57 55	24,746 50	5,102 46	26 0
		INC COM						
11-11-10	140	AMERIPRISE FINL	53 45	7,482 77	57 55	8,057 00	574 23	7 7
		INC COM						
05-20-10	320	ANADARKO PETE	55 56	17,779 14	76 16	24,371 20	6,592 06	37 1
		CORP COM						
11-11-10	105	ANADARKO PETE	65 45	6,871 88	76 16	7,996 80	1,124 92	16 4
		CORP COM						
07-25-06	150	APPLE INC COM	61 08	9,162 50	322 56	48,384 00	39,221 50	428 1
08-02-06	130	APPLE INC COM	68 21	8,867 80	322 56	41,932 80	33,065 00	372 9
11-11-10	110	APPLE INC COM	317 04	34,874 91	322 56	35,481 60	606 69	1 7
11-16-09	805	AVON PRODS INC	35 63	28,682 71	29 06	23,393 30	-5,289 41	-18 4
		COM						
11-11-10	265	AVON PRODS INC	29 30	7,765 69	29 06	7,700 90	-64 79	-0 8
		COM						
06-22-10	680	BORGWARNER INC	40 35	27,439 50	72 36	49,204 80	21,765 30	79 3
		COM						
11-11-10	230	BORGWARNER INC	58 72	13,504 90	72 36	16,642 80	3,137 90	23 2
		COM						

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UNREALIZED GAINS AND LOSSES - SETTLED TRADES
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06-24-10	510	BROADCOM CORP CL A	34 64	17,664 98	43 55	22,210 50	4,545 52	25 7
11-11-10	175	BROADCOM CORP CL A	41 07	7,187 65	43 55	7,621 25	433 60	6 0
06-14-07	890	CAMERON INTERNATIONAL CORP COM	36 23	32,241 25	50 73	45,149 70	12,908 45	40 0
11-11-10	250	CAMERON INTERNATIONAL CORP COM	45 77	11,441 90	50 73	12,682 50	1,240 60	10 8
09-24-09	790	CARNIVAL CORP PAIRED CTF	33 76	26,673 96	46 11	36,426 90	9,752 94	36 6
10-29-10	155	CARNIVAL CORP PAIRED CTF	43 29	6,709 60	46 11	7,147 05	437 45	6 5
11-11-10	330	CARNIVAL CORP PAIRED CTF	43 16	14,242 60	46 11	15,216 30	973 70	6 8
12-01-10	335	CATERPILLAR INC DEL COM	87 52	29,319 77	93 66	31,376 10	2,056 33	7 0
04-09-10	465	CELGENE CORP COM	62 23	28,937 47	59 14	27,500 10	-1,437 37	-5 0
11-11-10	155	CELGENE CORP COM	60 99	9,453 61	59 14	9,166 70	-286 91	-3 0
04-21-06	330	CERNER CORP COM	43 60	14,388 41	94 74	31,264 20	16,875 79	117 3
11-11-10	110	CERNER CORP COM	86 80	9,548 20	94 74	10,421 40	873 20	9 1
04-21-06	1,900	CISCO SYS INC COM	20 74	39,406 00	20 23	38,437 00	-969 00	-2 5
10-16-06	25	CISCO SYS INC COM	24 97	624 25	20 23	505 75	-118 50	-19 0
06-22-10	105	CNOOC LTD SPONSORED ADR	174 37	18,308 89	238 37	25,028 85	6,719 96	36 7
11-11-10	40	CNOOC LTD SPONSORED ADR	229 40	9,176 00	238 37	9,534 80	358 80	3 9
04-21-06	620	COGNIZANT TECHNOLOGY SOLUTIONS CL A	31 68	19,639 40	73 29	45,439 80	25,800 40	131 4
08-06-09	400	COGNIZANT TECHNOLOGY SOLUTIONS CL A	34 30	13,720 00	73 29	29,316 00	15,596 00	113 7
05-05-08	1,525	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	15 85	24,167 83	31 03	47,320 75	23,152 92	95 8
06-05-08	975	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13 64	13,301 63	31 03	30,254 25	16,952 62	127 4
11-11-10	725	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	27 59	20,001 41	31 03	22,496 75	2,495 34	12 5
07-08-10	1,570	CORNING INC COM	17 17	26,956 36	19 32	30,332 40	3,376 04	12 5
11-11-10	535	CORNING INC COM	18 46	9,874 06	19 32	10,336 20	462 14	4 7
04-21-06	310	DANAHER CORP DEL COM	32 90	10,198 48	47 17	14,622 70	4,424 22	43 4
12-05-08	190	DANAHER CORP DEL COM	24 10	4,579 95	47 17	8,962 30	4,382 35	95 7
10-30-09	270	DANAHER CORP DEL COM	34 34	9,271 55	47 17	12,735 90	3,464 35	37 4
11-11-10	250	DANAHER CORP DEL COM	43 79	10,947 13	47 17	11,792 50	845 37	7 7

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07-24-08	1,171	DIRECTV COM CL A	26 68	31,238 30	39 93	46,758 03	15,519 73	49 7
11-11-10	255	DIRECTV COM CL A	43 04	10,974 29	39 93	10,182 15	-792 14	-7 2
01-23-09	410	DOLBY LABORATORIES INC COM	27 45	11,254 53	66 70	27,347 00	16,092 47	143 0
11-11-10	145	DOLBY LABORATORIES INC COM	66 31	9,614 64	66 70	9,671 50	56 86	0 6
11-10-09	675	DOVER CORP COM	41 15	27,773 42	58 45	39,453 75	11,680 33	42 1
03-08-10	130	DOVER CORP COM	46 83	6,088 22	58 45	7,598 50	1,510 28	24 8
11-11-10	270	DOVER CORP COM	54 61	14,744 59	58 45	15,781 50	1,036 91	7 0
10-01-10	1,845	E M C CORP MASS COM	20 42	37,674 72	22 90	42,250 50	4,575 78	12 1
11-11-10	630	E M C CORP MASS COM	21 65	13,639 03	22 90	14,427 00	787 97	5 8
04-21-06	690	ECOLAB INC COM	38 45	26,530 50	50 42	34,789 80	8,259 30	31 1
11-11-10	230	ECOLAB INC COM	49 02	11,273 62	50 42	11,596 60	322 98	2 9
12-14-07	610	EXPRESS SCRIPTS INC COM	35 52	21,667 85	54 05	32,970 50	11,302 65	52 2
11-11-10	190	EXPRESS SCRIPTS INC COM	52 53	9,979 80	54 05	10,269 50	289 70	2 9
08-09-10	330	FEDEX CORP COM	87 42	28,849 23	93 01	30,693 30	1,844 07	6 4
11-11-10	110	FEDEX CORP COM	88 01	9,680 90	93 01	10,231 10	550 20	5 7
05-16-08	170	FLOWERVE CORP COM	128 15	21,786 34	119 22	20,267 40	-1,518 94	-7 0
06-05-08	75	FLOWERVE CORP COM	136 85	10,263 86	119 22	8,941 50	-1,322 36	-12 9
11-11-10	85	FLOWERVE CORP COM	108 71	9,239 95	119 22	10,133 70	893 75	9 7
01-05-07	42	GOOGLE INC CL A	480 81	20,193 86	593 97	24,946 74	4,752 88	23 5
09-11-07	43	GOOGLE INC CL A	521 16	22,409 67	593 97	25,540 71	3,131 04	14 0
12-08-09	30	GOOGLE INC CL A	594 19	17,819 10	593 97	17,819 10	-6 60	0 0
04-21-06	720	HALLIBURTON CO COM	41 07	29,568 80	40 83	29,397 60	-171 20	-0 6
11-11-10	360	HALLIBURTON CO COM	35 13	12,647 86	40 83	14,698 80	2,050 94	16 2
11-16-10	540	HALLIBURTON CO COM	35 31	19,065 04	40 83	22,048 20	2,983 16	15 6
06-14-07	700	HEWLETT PACKARD CO COM	45 65	31,952 83	42 10	29,470 00	-2,482 83	-7 8
11-11-10	220	HEWLETT PACKARD CO COM	42 99	9,457 74	42 10	9,262 00	-195 74	-2 1
04-21-06	1,500	INTEL CORP COM	19 10	28,650 00	21 03	31,545 00	2,895 00	10 1
11-11-10	415	INTEL CORP COM	20 80	8,631 21	21 03	8,727 45	96 24	1 1
01-12-07	250	INTERNATIONAL BUSINESS MACHS COM	99 67	24,916 67	146 76	36,690 00	11,773 33	47 3
01-23-07	120	INTERNATIONAL BUSINESS MACHS COM	96 59	11,590 40	146 76	17,611 20	6,020 80	51 9
11-11-10	120	INTERNATIONAL BUSINESS MACHS COM	144 35	17,321 94	146 76	17,611 20	289 26	1 7
04-21-06	440	JACOBS ENGR GROUP INC DEL COM	45 98	20,233 40	45 85	20,174 00	-59 40	-0 3

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10-08-10	305	JACOBS ENGR GROUP INC DEL COM	40 03	12,208 59	45 85	13,984 25	1,775 66	14 5
11-11-10	255	JACOBS ENGR GROUP INC DEL COM	42 54	10,847 30	45 85	11,691 75	844 45	7 8
04-21-06	680	MCDONALDS CORP COM	34 89	23,725 20	76 76	52,196 80	28,471 60	120 0
11-11-10	215	MCDONALDS CORP COM	79 68	17,131 53	76 76	16,503 40	-628 13	-3 7
04-21-06	1,180	MICROSOFT CORP COM	27 40	32,332 00	27 91	32,933 80	601 80	1 9
11-11-10	415	MICROSOFT CORP COM	26 46	10,979 65	27 91	11,582 65	603 00	5 5
03-08-07	380	NIKE INC CL B	52 97	20,129 56	85 42	32,459 60	12,330 04	61 3
10-06-09	170	NIKE INC CL B	62 98	10,706 00	85 42	14,521 40	3,815 40	35 6
11-11-10	180	NIKE INC CL B	83 38	15,008 60	85 42	15,375 60	367 00	2 4
02-22-10	1,070	ORACLE CORP COM	24 87	26,610 90	31 30	33,491 00	6,880 10	25 9
10-29-10	215	ORACLE CORP COM	29 51	6,345 04	31 30	6,729 50	384 46	6 1
11-11-10	445	ORACLE CORP COM	28 39	12,635 22	31 30	13,928 50	1,293 28	10 2
04-21-06	610	PEPSICO INC COM	57 56	35,110 75	65 33	39,851 30	4,740 55	13 5
11-11-10	200	PEPSICO INC COM	65 14	13,028 00	65 33	13,066 00	38 00	0 3
05-19-09	370	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	40 13	14,849 49	37 84	14,000 80	-848 69	-5 7
05-26-09	175	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	42 18	7,381 50	37 84	6,622 00	-759 50	-10 3
06-22-10	110	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	37 42	4,116 18	37 84	4,162 40	46 22	1 1
05-20-10	470	PIONEER NAT RES CO COM	57 70	27,120 06	86 82	40,805 40	13,685 34	50 5
11-11-10	160	PIONEER NAT RES CO COM	77 50	12,400 48	86 82	13,891 20	1,490 72	12 0
10-29-10	210	POLO RALPH LAUREN CORP CL A	97 09	20,389 92	110 92	23,293 20	2,903 28	14 2
11-11-10	75	POLO RALPH LAUREN CORP CL A	106 09	7,956 50	110 92	8,319 00	362 50	4 6
04-21-06	465	PRAXAIR INC COM	55 80	25,945 62	95 47	44,393 55	18,447 93	71 1
11-11-10	150	PRAXAIR INC COM	92 79	13,918 70	95 47	14,320 50	401 80	2 9
04-21-06	435	PRICE T ROWE GROUP INC COM	42 10	18,311 69	64 54	28,074 90	9,763 21	53 3
08-15-08	270	PRICE T ROWE GROUP INC COM	61 35	16,564 39	64 54	17,425 80	861 41	5 2
11-11-10	315	PRICE T ROWE GROUP INC COM	58 07	18,292 39	64 54	20,330 10	2,037 71	11 1
01-20-09	95	PRICELINE COM INC COM NEW	67 33	6,396 43	399 55	37,957 25	31,560 82	493 4
11-11-10	35	PRICELINE COM INC COM NEW	416 55	14,579 30	399 55	13,984 25	-595 05	-4 1
02-27-09	655	RED HAT INC COM	13 89	9,095 07	45 65	29,900 75	20,805 68	228 8
11-11-10	220	RED HAT INC COM	42 83	9,422 27	45 65	10,043 00	620 73	6 6

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04-21-06	730	SCHEIN HENRY INC COM	46 90	34,237 00	61 39	44,814 70	10,577 70	30 9
11-11-10	235	SCHEIN HENRY INC COM	57 09	13,415 66	61 39	14,426 65	1,010 99	7 5
04-21-06	290	SCHLUMBERGER LTD COM	68 30	19,806 70	83 50	24,215 00	4,408 30	22 3
06-21-07	90	SCHLUMBERGER LTD COM	85 25	7,672 70	83 50	7,515 00	-157 70	-2 1
11-11-10	170	SCHLUMBERGER LTD COM	74 19	12,611 65	83 50	14,195 00	1,583 35	12 6
04-21-06	1,100	TEXAS INSTRS INC COM	35 13	38,643 00	32 50	35,750 00	-2,893 00	-7 5
11-11-10	775	TEXAS INSTRS INC COM	30 52	23,651 45	32 50	25,187 50	1,536 05	6 5
03-06-08	375	THERMO FISHER SCIENTIFIC INC COM	54 53	20,448 50	55 36	20,760 00	311 50	1 5
02-05-10	195	THERMO FISHER SCIENTIFIC INC COM	46 88	9,141 16	55 36	10,795 20	1,654 04	18 1
11-11-10	190	THERMO FISHER SCIENTIFIC INC COM	51 99	9,878 82	55 36	10,518 40	639 58	6 5
11-05-08	340	UNION PAC CORP COM	67 79	23,047 59	92 66	31,504 40	8,456 81	36 7
07-24-09	195	UNION PAC CORP COM	57 24	11,161 40	92 66	18,068 70	6,907 30	61 9
11-11-10	180	UNION PAC CORP COM	91 11	16,399 68	92 66	16,678 80	279 12	1 7
08-01-08	512	VARIAN MED SYS INC COM	59 21	30,315 24	69 28	35,471 36	5,156 12	17 0
02-05-10	205	VARIAN MED SYS INC COM	47 75	9,787 74	69 28	14,202 40	4,414 66	45 1
11-11-10	240	VARIAN MED SYS INC COM	64 63	15,511 16	69 28	16,627 20	1,116 04	7 2
04-22-09	250	VISA INC COM CL A	59 34	14,836 00	70 38	17,595 00	2,759 00	18 6
11-11-10	80	VISA INC COM CL A	78 82	6,305 60	70 38	5,630 40	-675 20	-10 7
12-08-08	465	WAL MART STORES INC COM	57 19	26,594 47	53 93	25,077 45	-1,517 02	-5 7
11-11-10	125	WAL MART STORES INC COM	54 47	6,808 25	53 93	6,741 25	-67 00	-1 0
				2,298,364.34		2,892,534 74	594,170.40	25 4

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COMMON STOCK								
01-03-08	416	BLACKSTONE GROUP L P COM UNIT LTD	21 56	8,969 87	14 15	5,886 40	-3,083 47	-34 4
06-18-09	4,500	BLACKSTONE GROUP L P COM UNIT LTD	11 09	49,912 16	14 15	63,675 00	13,762 84	27 6
04-21-06	1,591	BOMBARDIER INC CL B	3 52	5,605 57	5 04	8,016 61	2,411 04	43 0
08-19-08	914	COHEN & STEERS INC COM	27 11	24,782 20	26 10	23,855 40	-926 80	-3 7
03-04-10	467	COHEN & STEERS INC COM	23 09	10,783 46	26 10	12,188 70	1,405 24	13 0
04-16-10	229	EVERCORE PARTNERS INC CLASS A	34 37	7,870 55	34 00	7,786 00	-84 55	-1 1
05-04-10	226	EVERCORE PARTNERS INC CLASS A	37 66	8,511 98	34 00	7,684 00	-827 98	-9 7
09-29-08	8,126	FEDERAL HOME LN MTG CORP COM	2 22	18,075 47	0 30	2,476 80	-15,598 67	-86 3
09-04-08	1,290	FOREST CITY ENTERPRISES INC CL A	29 55	38,116 40	16 69	21,530 10	-16,586 30	-43 5
06-30-10	537	FOREST CITY ENTERPRISES INC CL A	11 62	6,241 25	16 69	8,962 53	2,721 28	43 6
08-05-10	557	FOREST CITY ENTERPRISES INC CL A	12 74	7,094 79	16 69	9,296 33	2,201 54	31 0
04-21-06	8,360	GENON ENERGY INC COM	8 82	73,734 02	3 81	31,851 60	-41,882 42	-56 8
12-08-10	173	HOWARD HUGHES CORP COM	48 72	8,428 87	54 42	9,414 66	985 79	11 7
04-21-06	1,026	ICAHN ENTERPRISES LP DEPOSITRY UNIT	45 27	46,445 58	35 26	36,176 76	-10,268 82	-22 1
07-12-10	305	ICAHN ENTERPRISES LP DEPOSITRY UNIT	36 48	11,124 89	35 26	10,754 30	-370 59	-3 3
05-14-08	2,459	ICAP PLC SHS	11 83	29,087 25	8 38	20,597 22	-8,490 03	-29 2
03-05-10	3,079	ICAP PLC SHS	5 50	16,920 92	8 38	25,790 50	8,869 58	52 4
09-20-06	267	INTERCONTINENTALEXCHANGE INC COM	71 55	19,639 98	119 15	31,813 05	12,173 07	62 0
10-04-06	156	INTERCONTINENTALEXCHANGE INC COM	80 45	12,354 90	119 15	18,587 40	6,232 50	50 4
03-04-10	222	INTERCONTINENTALEXCHANGE INC COM	108 15	24,051 08	119 15	26,451 30	2,400 22	10 0

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12-10-10	158	JARDINE STRATEGIC HLDGS LTD BM ADR	53 75	8,491 96	55 36	8,746 88	254 92	3 0
12-17-10	290	JARDINE STRATEGIC HLDGS LTD BM ADR	52 55	15,239 93	55 36	16,054 40	814 47	5 3
08-17-07	28,000	LINK REAL ESTATE INVT TRUST UNITS	1 99	55,622 00	3 11	86,989 73	31,367 73	56 4
05-18-10	52	MANTECH INTL CORP CL A	45 73	2,378 15	41 33	2,149 16	-228 99	-9 6
06-23-10	161	MANTECH INTL CORP CL A	44 33	7,137 41	41 33	6,654 13	-483 28	-6 8
09-13-10	4,000	NEW WORLD DEV LTD ORD	1 73	6,915 72	1 88	7,512 87	597 15	8 6
06-18-09	1,734	NRG ENERGY INC COM NEW	23 85	41,361 45	19 54	33,882 36	-7,479 09	-18 1
02-24-10	650	OVERSEAS SHIPHOLDING GROUP INC COM	43 92	28,550 65	35 42	23,023 00	-5,527 65	-19 4
09-20-06	1,054	PENN WEST ENERGY TR TR UNIT	36 53	38,498 93	23 92	25,211 68	-13,287 25	-34 5
06-05-07	2,090	PENN WEST ENERGY TR TR UNIT	35 77	74,766 85	23 92	49,992 80	-24,774 05	-33 1
08-13-10	26,000	PHOENIX SATELLITE TELEVISION ORD	0 27	7,049 52	0 34	8,830 17	1,780 65	25 3
09-02-10	18,000	PHOENIX SATELLITE TELEVISION ORD	0 29	5,289 34	0 34	6,113 20	823 86	15 6
09-13-10	18,100	PHOENIX SATELLITE TELEVISION ORD	0 32	5,739 09	0 34	6,147 16	408 07	7 1
09-21-10	25,300	PHOENIX SATELLITE TELEVISION ORD	0 36	9,087 76	0 34	8,592 44	-495 32	-5 5
10-11-10	31,100	PHOENIX SATELLITE TELEVISION ORD	0 35	11,009 40	0 34	10,562 24	-447 16	-4 1
10-29-10	14,600	PHOENIX SATELLITE TELEVISION ORD	0 37	5,380 10	0 34	4,958 48	-421 62	-7 8
02-16-07	1,927	POWER CORPORATION OF CANADA	33 37	64,309 05	27 83	53,625 76	-10,683 29	-16 6
12-30-09	4,048	PRESTIGE BRANDS HLDGS INC COM	8 04	32,558 47	11 95	48,373 60	15,815 13	48 6
04-21-06	1,711	QUANTA SVCS INC COM	17 11	29,269 39	19 92	34,083 12	4,813 73	16 4
04-21-06	428	SEARS HLDGS CORP COM	141 73	60,659 90	73 75	31,565 00	-29,094 90	-48 0
10-13-06	188	SEARS HLDGS CORP COM	172 15	32,363 29	73 75	13,865 00	-18,498 29	-57 2
12-09-10	211	SEARS HLDGS CORP COM	68 32	14,416 13	73 75	15,561 25	1,145 12	7 9

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12-15-10	135	SEARS HLDGS CORP COM	68.17	9,202.44	73.75	9,956.25	753.81	8.2
06-04-09	74,000	SICHUAN EXPRESS CO LTD ORD CL H	0.33	24,740.37	0.65	48,470.00	23,729.63	95.9
07-07-09	922	SILVER WHEATON CORP COM	8.03	7,399.50	39.04	35,994.88	28,595.38	386.5
08-28-09	853	SILVER WHEATON CORP COM	10.41	8,879.73	39.04	33,301.12	24,421.39	275.0
11-11-10	1,015	SILVERBIRCH ENERGY CORP COM	8.25	8,375.37	7.13	7,241.01	-1,134.36	-13.5
06-18-09	2,013	SOTHEBYS COM	13.58	27,328.16	45.00	90,585.00	63,256.84	231.5
04-21-06	996	TEXAS PAC LD TR SUB CTF PROP I T	29.31	29,197.45	36.48	36,334.08	7,136.63	24.4
03-04-10	1,508	TMX GROUP INC COM	27.62	41,653.67	37.03	55,847.27	14,193.60	34.1
08-25-10	17,270	TOWNGAS CHINA CO LTD SHS	0.44	7,640.25	0.48	8,286.58	646.33	8.5
09-16-10	14,100	TOWNGAS CHINA CO LTD SHS	0.47	6,641.84	0.48	6,765.54	123.70	1.9
09-17-10	20,400	TOWNGAS CHINA CO LTD SHS	0.49	10,073.52	0.48	9,788.43	-285.09	-2.8
10-18-10	14,400	TOWNGAS CHINA CO LTD SHS	0.49	7,063.20	0.48	6,909.48	-153.72	-2.2
10-28-10	15,000	TOWNGAS CHINA CO LTD SHS	0.49	7,318.50	0.48	7,197.38	-121.12	-1.7
11-17-10	17,500	TOWNGAS CHINA CO LTD SHS	0.52	9,161.25	0.48	8,396.94	-764.31	-8.3
10-30-09	40,450	URBANA CORP COM CL A NON VTG	1.67	67,630.27	1.23	49,834.40	-17,795.87	-26.3
07-09-10	2,789	US GOLD CORPORATION COM PAR \$0.10	4.91	13,707.48	8.07	22,507.23	8,799.75	64.2
07-16-10	1,627	US GOLD CORPORATION COM PAR \$0.10	4.63	7,536.51	8.07	13,129.89	5,593.38	74.2
07-14-08	16,000	VALUE PARTNERS GROUP LIMITED SHS	0.78	12,483.27	1.00	16,054.23	3,570.96	28.6
10-29-08	10,000	VALUE PARTNERS GROUP LIMITED SHS	0.42	4,228.00	1.00	10,033.90	5,805.90	137.3
04-20-09	7,000	VALUE PARTNERS GROUP LIMITED SHS	0.35	2,448.60	1.00	7,023.73	4,575.13	186.8
08-26-09	33,000	VALUE PARTNERS GROUP LIMITED SHS	0.45	15,005.13	1.00	33,111.86	18,106.73	120.7
10-23-09	11,000	VALUE PARTNERS GROUP LIMITED SHS	0.51	5,588.00	1.00	11,037.29	5,449.29	97.5
08-03-10	269	VIRTUS INVT PARTNERS INC COM	26.53	7,137.46	45.37	12,204.53	5,067.07	71.0
08-10-10	260	VIRTUS INVT PARTNERS INC COM	27.31	7,101.45	45.37	11,796.20	4,694.75	66.1
08-18-10	216	VIRTUS INVT PARTNERS INC COM	27.26	5,888.55	45.37	9,799.92	3,911.37	66.4
08-24-10	265	VIRTUS INVT PARTNERS INC COM	26.87	7,121.34	45.37	12,023.05	4,901.71	68.8

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-28-10	288	VIRTUS INVT PARTNERS INC COM	30 15	8,683 96	45 37	13,066 56	4,382 60	50 5
10-08-10	140	VIRTUS INVT PARTNERS INC COM	34 06	4,768 67	45 37	6,351 80	1,583 13	33 2
10-22-10	277	VIRTUS INVT PARTNERS INC COM	35 87	9,936 60	45 37	12,567 49	2,630 89	26 5
11-09-10	239	VIRTUS INVT PARTNERS INC COM	39 70	9,489 18	45 37	10,843 43	1,354 25	14 3
11-29-10	85	VIRTUS INVT PARTNERS INC COM	44 02	3,741 30	45 37	3,856 45	115 15	3 1
12-12-07	975	VOSTOK NAFTA INVT LTD DEP RECPT SWED (DELISTED 7/30/2010)	85 70	83,556 82	0 00	0 00	-83,556 82	-100 0
03-05-10	9,000	WHARF HLDGS LTD ORD	5 35	48,162 53	7 69	69,236 74	21,074 21	43 8
				1,512,736 05		1,574,841 74	62,105 69	4 1
EQUITY-ETF'S, CLOSED END								
09-23-10	530	MARKET VECTORS ETF TR GAMING ETF	27 69	14,675 50	31 48	16,687 05	2,011 55	13 7
09-30-10	539	MARKET VECTORS ETF TR GAMING ETF	27 96	15,072 22	31 48	16,970 41	1,898 19	12 6
10-07-10	524	MARKET VECTORS ETF TR GAMING ETF	28 90	15,146 10	31 48	16,498 14	1,352 04	8 9
10-14-10	529	MARKET VECTORS ETF TR GAMING ETF	29 98	15,858 47	31 48	16,655 56	797 09	5 0
10-19-10	336	MARKET VECTORS ETF TR GAMING ETF	29 03	9,753 92	31 48	10,578 96	825 04	8 5
10-28-10	288	MARKET VECTORS ETF TR GAMING ETF	31 02	8,933 57	31 48	9,067 68	134 11	1 5
				79,439 78		86,457 81	7,018 03	8 8
<i>Total</i>				1,592,175.83		1,661,299.55	69,123.72	

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc. G
December 31, 2010

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
03-01-10	615	SPDR GOLD TRUST GOLD SHS	110 70	68,077 87	138 72	85,312 80	17,234 93	25 3
				68,077 87		85,312 80	17,234 93	25 3
		REAL ASSETS Total		68,077 87		85,312 80	17,234 93	25 3

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
03-04-10	330	ACCENTURE PLC IRELAND SHS CLASS A	40 82	13,469 22	48 49	16,001 70	2,532 48	18 8
04-26-10	90	ACCENTURE PLC IRELAND SHS CLASS A	44 47	4,002 40	48 49	4,364 10	361 70	9 0
11-22-10	1,080	ACCENTURE PLC IRELAND SHS CLASS A	43 98	47,503 00	48 49	52,369 20	4,866 20	10 2
05-25-10	190	AIR PRODS & CHEMS INC COM	66 90	12,711 39	90 95	17,280 50	4,569 11	35 9
12-14-10	410	AIR PRODS & CHEMS INC COM	87 67	35,946 50	90 95	37,289 50	1,343 00	3 7
04-01-10	500	AMERICAN WTR WKS CO INC NEW COM	21 93	10,967 00	25 29	12,645 00	1,678 00	15 3
04-26-10	130	AMERICAN WTR WKS CO INC NEW COM	21 42	2,784 20	25 29	3,287 70	503 50	18 1
11-15-10	1,630	AMERICAN WTR WKS CO INC NEW COM	24 93	40,631 88	25 29	41,222 70	590 82	1 5
03-04-10	280	AMERIPRISE FINL INC COM	41 22	11,540 40	57 55	16,114 00	4,573 60	39 6
04-26-10	70	AMERIPRISE FINL INC COM	49 35	3,454 70	57 55	4,028 50	573 80	16 6
05-24-10	130	AMERIPRISE FINL INC COM	39 30	5,108 91	57 55	7,481 50	2,372 59	46 4
11-15-10	1,280	AMERIPRISE FINL INC COM	52 83	67,624 21	57 55	73,664 00	6,039 79	8 9
03-04-10	240	AUTOMATIC DATA PROCESSING INC COM	41 94	10,066 00	46 28	11,107 20	1,041 20	10 3
04-26-10	40	AUTOMATIC DATA PROCESSING INC COM	45 89	1,835 60	46 28	1,851 20	15 60	0 8
05-19-10	110	AUTOMATIC DATA PROCESSING INC COM	41 76	4,593 85	46 28	5,090 80	496 95	10 8
05-24-10	80	AUTOMATIC DATA PROCESSING INC COM	40 68	3,254 54	46 28	3,702 40	447 86	13 8
11-15-10	1,290	AUTOMATIC DATA PROCESSING INC COM	45 54	58,744 35	46 28	59,701 20	956 85	1 6
03-04-10	140	CHEVRON CORP NEW COM	73 09	10,232 31	91 25	12,775 00	2,542 69	24 8
04-26-10	30	CHEVRON CORP NEW COM	83 31	2,499 40	91 25	2,737 50	238 10	9 5

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-18-10	460	CHEVRON CORP NEW COM	83 07	38,213 00	91 25	41,975 00	3,762 00	9 8
03-04-10	250	CULLEN FROST BANKERS INC COM	54 31	13,577 90	61 12	15,280 00	1,702 10	12.5
04-26-10	60	CULLEN FROST BANKERS INC COM	59 15	3,548 80	61 12	3,667 20	118 40	3 3
11-18-10	820	CULLEN FROST BANKERS INC COM	54 80	44,937 80	61 12	50,118 40	5,180 60	11 5
03-04-10	500	CVS CAREMARK CORPORATION COM	34 97	17,485 95	34 77	17,385 00	-100 95	-0 6
04-26-10	130	CVS CAREMARK CORPORATION COM	37 05	4,816 10	34 77	4,520 10	-296 00	-6 1
11-15-10	1,630	CVS CAREMARK CORPORATION COM	30 13	49,116 36	34 77	56,675 10	7,558 74	15 4
03-04-10	190	DIAGEO P L C SPON ADR NEW	65 28	12,403 81	74.33	14,122 70	1,718 89	13 9
04-26-10	50	DIAGEO P L C SPON ADR NEW	70 37	3,518 50	74 33	3,716 50	198 00	5 6
11-15-10	640	DIAGEO P L C SPON ADR NEW	74 97	47,981 39	74 33	47,571 20	-410 19	-0 9
03-04-10	360	DRESSER-RAND GROUP INC COM	31 08	11,188 91	42 59	15,332 40	4,143 49	37 0
11-15-10	930	DRESSER-RAND GROUP INC COM	37 43	34,807 07	42 59	39,608 70	4,801 63	13 8
03-04-10	300	EQT CORP COM	46 31	13,891 60	44 84	13,452 00	-439 60	-3 2
04-26-10	80	EQT CORP COM	45 78	3,662 80	44 84	3,587 20	-75 60	-2 1
11-15-10	1,000	EQT CORP COM	40 73	40,726 00	44 84	44,840 00	4,114 00	10 1
03-04-10	550	FEI CO COM	22 77	12,521 84	26 41	14,525 50	2,003 66	16 0
04-26-10	150	FEI CO COM	23 01	3,452 02	26 41	3,961 50	509 48	14 8
05-24-10	230	FEI CO COM	20 78	4,778 61	26 41	6,074 30	1,295 69	27 1
11-15-10	2,460	FEI CO COM	22 72	55,880 78	26 41	64,968 60	9,087 82	16 3
03-04-10	850	FIRST NIAGARA FINL GP INC COM	13 85	11,774 00	13 98	11,883 00	109 00	0 9
04-26-10	230	FIRST NIAGARA FINL GP INC COM	14 56	3,349 42	13 98	3,215 40	-134 02	-4 0
09-27-10	380	FIRST NIAGARA FINL GP INC COM	11 45	4,352 87	13 98	5,312 40	959 53	22 0
11-15-10	3,800	FIRST NIAGARA FINL GP INC COM	12 51	47,527 86	13 98	53,124 00	5,596 14	11 8
03-04-10	250	GENERAL DYNAMICS CORP COM	72 47	18,117 80	70 96	17,740 00	-377 80	-2 1
04-26-10	60	GENERAL DYNAMICS CORP COM	78 69	4,721 20	70 96	4,257 60	-463 60	-9 8
11-18-10	820	GENERAL DYNAMICS CORP COM	66 15	54,244 80	70 96	58,187 20	3,942 40	7 3
03-04-10	440	HALLIBURTON CO COM	31 47	13,846 64	40 83	17,965 20	4,118 56	29 7
04-26-10	120	HALLIBURTON CO COM	34 85	4,182 40	40 83	4,899 60	717 20	17 1
03-04-10	550	HCC INS HLDGS INC COM	28 21	15,515 27	28 94	15,917 00	401 73	2 6
04-26-10	150	HCC INS HLDGS INC COM	27 24	4,085 50	28 94	4,341 00	255 50	6 3

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-15-10	1,790	HCC INS HLDGS INC COM	28 15	50,397 43	28 94	51,802 60	1,405 17	2 8
03-04-10	640	HOME DEPOT INC COM	31 43	20,116 43	35 06	22,438 40	2,321 97	11 5
04-26-10	160	HOME DEPOT INC COM	36 93	5,909 20	35 06	5,609 60	-299 60	-5 1
11-15-10	2,090	HOME DEPOT INC COM	31 58	65,996 11	35 06	73,275 40	7,279 29	11 0
03-04-10	220	IBERIABANK CORP COM	57 90	12,737 37	59 13	13,008 60	271 23	2 1
04-26-10	60	IBERIABANK CORP COM	62 64	3,758 30	59 13	3,547 80	-210 50	-5 6
05-19-10	60	IBERIABANK CORP COM	58 87	3,532 34	59 13	3,547 80	15 46	0 4
08-03-10	43	IBERIABANK CORP COM	53 92	2,318 57	59 13	2,542 59	224 02	9 7
08-06-10	57	IBERIABANK CORP COM	54 05	3,081 03	59 13	3,370 41	289 38	9 4
11-15-10	1,140	IBERIABANK CORP COM	52 85	60,245 43	59 13	67,408 20	7,162 77	11 9
03-04-10	190	ILLINOIS TOOL WKS INC COM	46 54	8,843 10	53 40	10,146 00	1,302 90	14 7
04-26-10	50	ILLINOIS TOOL WKS INC COM	52 57	2,628 50	53 40	2,670 00	41 50	1 6
09-30-10	120	ILLINOIS TOOL WKS INC COM	47 22	5,666 22	53 40	6,408 00	741 78	13 1
11-04-10	90	ILLINOIS TOOL WKS INC COM	48 03	4,322 78	53 40	4,806 00	483 22	11 2
11-15-10	1,160	ILLINOIS TOOL WKS INC COM	48 14	55,844 63	53 40	61,944 00	6,099 37	10 9
03-04-10	190	JOHNSON & JOHNSON COM	63 58	12,080 70	61 85	11,751 50	-329 20	-2 7
04-26-10	50	JOHNSON & JOHNSON COM	65 16	3,258 00	61 85	3,092 50	-165 50	-5 1
05-19-10	70	JOHNSON & JOHNSON COM	62 54	4,378 00	61 85	4,329 50	-48 50	-1 1
11-15-10	820	JOHNSON & JOHNSON COM	64 42	52,826 20	61 85	50,717 00	-2,109 20	-4 0
03-04-10	470	MARSH & MCLENNAN COS INC COM	23 42	11,006 36	27 34	12,849 80	1,843 44	16 7
04-26-10	120	MARSH & MCLENNAN COS INC COM	25 00	3,000 40	27 34	3,280 80	280 40	9 3
11-15-10	1,550	MARSH & MCLENNAN COS INC COM	25 56	39,616 22	27 34	42,377 00	2,760 78	7 0
03-04-10	300	MERCK & CO INC NEW COM	37 08	11,125 00	36 04	10,812 00	-313 00	-2 8
04-26-10	80	MERCK & CO INC NEW COM	35 77	2,862 00	36 04	2,883 20	21 20	0 7
05-19-10	230	MERCK & CO INC NEW COM	32 85	7,556 30	36 04	8,289 20	732 90	9 7
11-15-10	1,650	MERCK & CO INC NEW COM	34 65	57,180 52	36 04	59,466 00	2,285 48	4 0
03-04-10	420	METLIFE INC COM	37 32	15,676 00	44 44	18,664 80	2,988 80	19 1

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-26-10	100	METLIFE INC COM	47 59	4,758 55	44 44	4,444 00	-314 55	-6 6
11-15-10	1,280	METLIFE INC COM	39 84	51,000 46	44 44	56,883 20	5,882 74	11 5
03-04-10	190	NORTHERN TR - CORP COM	53 69	10,200 67	55 41	10,527 90	327 23	3 2
04-26-10	50	NORTHERN TR CORP COM	56 39	2,819 50	55 41	2,770 50	-49 00	-1 7
09-27-10	110	NORTHERN TR CORP COM	48 51	5,335 66	55 41	6,095 10	759 44	14 2
11-15-10	890	NORTHERN TR CORP COM	51 66	45,978 50	55 41	49,314 90	3,336 40	7 3
09-27-10	340	OMNICOM GROUP INC COM	39 75	13,516 30	45 80	15,572 00	2,055 70	15 2
11-15-10	880	OMNICOM GROUP INC COM	45 79	40,295 17	45 80	40,304 00	8 83	0 0
03-04-10	640	ORACLE CORP COM	24 59	15,738 96	31 30	20,032 00	4,293 04	27 3
04-26-10	160	ORACLE CORP COM	26 53	4,245 04	31 30	5,008 00	762 96	18 0
11-15-10	2,090	ORACLE CORP COM	28 54	59,642 09	31 30	65,417 00	5,774 91	9 7
07-23-10	420	PALL CORP COM	38 41	16,130 90	49 58	20,823 60	4,692 70	29 1
11-15-10	1,090	PALL CORP COM	44 19	48,168 93	49 58	54,042 20	5,873 27	12 2
03-04-10	680	PARAMETRIC TECHNOLOGY CORP COM NEW	18 11	12,316 61	22 53	15,320 40	3,003 79	24 4
11-15-10	1,760	PARAMETRIC TECHNOLOGY CORP COM NEW	21 94	38,606 80	22 53	39,652 80	1,046 00	2 7
03-04-10	440	PORTLAND GEN ELEC CO COM NEW	18 88	8,309 15	21 70	9,548 00	1,238 85	14 9
04-26-10	120	PORTLAND GEN ELEC CO COM NEW	20 15	2,418 40	21 70	2,604 00	185 60	7 7
11-15-10	1,450	PORTLAND GEN ELEC CO COM NEW	21 45	31,099 74	21 70	31,465 00	365 26	1 2
09-27-10	590	ROSETTA RESOURCES INC COM	22 87	13,491 50	37 64	22,207 60	8,716 10	64 6
12-07-10	1,410	ROSETTA RESOURCES INC COM	37 01	52,186 91	37 64	53,072 40	885 49	1 7
09-30-10	280	SCHNITZER STL INDS CL A	48 55	13,594 42	66 39	18,589 20	4,994 78	36 7
11-18-10	730	SCHNITZER STL INDS CL A	53 64	39,157 13	66 39	48,464 70	9,307 57	23 8
03-04-10	170	SMUCKER J M CO COM NEW	59 76	10,159 00	65 65	11,160 50	1,001 50	9 9
04-26-10	40	SMUCKER J M CO COM NEW	62 89	2,515 60	65 65	2,626 00	110 40	4 4
11-15-10	540	SMUCKER J M CO COM NEW	63 10	34,074 50	65 65	35,451 00	1,376 50	4 0
03-04-10	440	SONOCO PRODS CO COM	29 89	13,151 04	33 67	14,814 80	1,663 76	12 7
04-26-10	120	SONOCO PRODS CO COM	34 15	4,098 40	33 67	4,040 40	-58 00	-1 4
06-11-10	100	SONOCO PRODS CO COM	31 62	3,162 05	33 67	3,367 00	204 95	6 5
11-15-10	1,710	SONOCO PRODS CO COM	32 85	56,169 14	33 67	57,575 70	1,406 56	2 5
03-04-10	450	SYSICO CORP COM	29 06	13,075 67	29 40	13,230 00	154 33	1 2

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation Multi-Cap
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-15-10	1,170	SYSCO CORP COM	29 01	33,939 65	29 40	34,398 00	458 35	1 4
03-04-10	500	TYCO INTERNATIONAL LTD SHS	36 65	18,323 35	41 44	20,720 00	2,396 65	13 1
04-26-10	130	TYCO INTERNATIONAL LTD SHS	40 52	5,267 20	41 44	5,387 20	120 00	2 3
11-15-10	1,590	TYCO INTERNATIONAL LTD SHS	37 77	60,057 46	41 44	65,889 60	5,832 14	9 7
03-04-10	190	UNITED TECHNOLOGIES CORP COM	70 26	13,349 90	78 72	14,956 80	1,606 90	12 0
04-26-10	50	UNITED TECHNOLOGIES CORP COM	76 66	3,833 00	78 72	3,936 00	103 00	2 7
11-15-10	620	UNITED TECHNOLOGIES CORP COM	75 46	46,788 01	78 72	48,806 40	2,018 39	4 3
03-04-10	470	VERIZON COMMUNICATIONS INC COM	27 42	12,886 07	35 78	16,816 60	3,930 53	30 5
04-26-10	120	VERIZON COMMUNICATIONS INC COM	27 26	3,270 71	35 78	4,293 60	1,022 89	31 3
11-15-10	1,530	VERIZON COMMUNICATIONS INC COM	32 90	50,335 07	35 78	54,743 40	4,408 33	8 8
				2,384,627 21		2,606,347.70	221,720 49	9 3

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
11-10-10	1,894	ABB LTD SPONSORED ADR	21 33	40,398 83	22 45	42,520 30	2,121 47	5 3
11-10-10	733	ADECCO SA ADR	31 35	22,979 55	32 86	24,083 45	1,103 90	4 8
11-10-10	703	ADIDAS AG ADR	33 75	23,726 25	33 06	23,242 59	-483 66	-2 0
11-10-10	623	AFLAC INC COM	56 71	35,332 45	56 43	35,155 89	-176 56	-0 5
11-10-10	828	AIR LIQUIDE ADR	26 08	21,594 24	25 39	21,025 40	-568 84	-2 6
11-10-10	2,080	ALLIANZ SE SP ADR 1/10 SH	12 54	26,083 20	11 93	24,822 72	-1,260 48	-4 8
11-10-10	1,098	AUSTRALIA&NEW ZEALAND BKG GRP SPONSORED ADR	24 09	26,450 82	23 93	26,280 63	-170 19	-0 6
11-10-10	1,036	AXA SA SPONSORED ADR	18 63	19,300 68	16 70	17,303 27	-1,997 41	-10 3
11-10-10	1,207	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	11 70	14,121 78	10 17	12,275 19	-1,846 59	-13 1
12-10-10	448	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	10 68	4,784 60	10 17	4,556 16	-228 44	-4 8
11-10-10	347	BANCO SANTANDER CHILE NEW SP ADR REP COM	95 30	33,068 13	93 47	32,434 09	-634 04	-1 9
11-10-10	1,032	BARCLAYS PLC ADR	18 92	19,525 96	16 52	17,048 64	-2,477 32	-12 7
12-13-10	333	BARCLAYS PLC ADR	17 48	5,820 81	16 52	5,501 16	-319 65	-5 5
11-10-10	201	BARRICK GOLD CORP COM	51 91	10,433 91	53 18	10,689 18	255 27	2 4
11-10-10	210	BAYER A G SPONSORED ADR	76 70	16,107 00	73 85	15,508 92	-598 08	-3 7
11-10-10	507	BAYERISCHE MOTOREN WERKE A G ADR	24 74	12,543 18	26 23	13,297 60	754 42	6 0
11-10-10	240	BG GROUP PLC ADR FIN INST N	103 77	24,904 80	101 45	24,348 96	-555 84	-2 2
12-03-10	31	BG GROUP PLC ADR FIN INST N	97 58	3,024 98	101 45	3,145 07	120 09	4 0
11-10-10	343	BHP BILLITON LTD SPONSORED ADR	89 68	30,760 21	92 92	31,871 56	1,111 35	3 6
11-10-10	252	BRITISH AMERN TOB PLC SPONSORED ADR	78 04	19,666 71	77 70	19,580 40	-86 31	-0 4
11-10-10	443	CAMECO CORP COM	36 52	16,178 32	40 38	17,888 34	1,710 02	10 6
12-03-10	132	CAMECO CORP COM	37 87	4,998 83	40 38	5,330 16	331 33	6 6
11-10-10	367	CANADIAN NAT RES LTD COM	39 92	14,650 60	44 42	16,302 14	1,651 54	11 3
11-10-10	573	CANON INC ADR	48 71	27,907 97	51 34	29,417 82	1,509 85	5 4

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-10-10	387	CENTRAL EUROPEAN DIST CORP COM	25 91	10,027 09	22 90	8,862 30	-1,164 79	-11 6
11-10-10	1,790	CLP HOLDINGS LTD SPONSORED ADR	8 35	14,955 45	8 12	14,529 43	-426 02	-2 8
11-10-10	1,083	COCA COLA HELLENIC BTTLG CO SA SPONSORED ADR	27 35	29,620 05	25 90	28,049 70	-1,570 35	-5 3
11-10-10	1,035	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	27 81	28,782 07	31 03	32,116 05	3,333 98	11 6
11-10-10	1,064	DANONE SPONSORED ADR	13 00	13,832 00	12 62	13,423 42	-408 58	-3 0
11-10-10	311	DASSAULT SYS S A SPONSORED ADR	76 12	23,672 23	75 69	23,539 59	-132 64	-0 6
11-10-10	580	EMBRAER-EMPRESA BRASILEIRA DE SP ADR COM SHS	29 77	17,266 54	29 40	17,052 00	-214 54	-1 2
11-10-10	464	ENBRIDGE INC COM	55 12	25,575 54	56 40	26,169 60	594 06	2 3
11-10-10	1,922	ERICSSON L M TEL CO ADR B SEK 10	10 74	20,642 28	11 53	22,160 66	1,518 38	7 4
12-20-10	613	ERSTE GROUP BK A G SPONSORED ADR	22 55	13,823 15	23 57	14,448 96	625 81	4 5
11-10-10	2,083	FLEXTRONICS INTL LTD ORD	7 04	14,653 91	7 85	16,351 55	1,697 64	11 6
11-10-10	423	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	61 90	26,182 22	57 69	24,402 87	-1,779 35	-6 8
11-10-10	677	GIVAUDAN SA ADR	20 68	14,000 36	21 71	14,697 67	697 31	5 0
11-10-10	283	GLAXOSMITHKLINE PLC SPONSORED ADR	39 92	11,297 33	39 22	11,099 26	-198 07	-1 8
11-10-10	1,064	GRUPO TELEVISA SA DE CV SP ADR REP ORD	23 51	25,014 53	25 93	27,589 52	2,574 99	10 3
11-10-10	4,304	HENNES & MAURITZ AB ADR	6 87	29,590 00	6 66	28,681 86	-908 14	-3 1
11-10-10	544	HONDA MOTOR LTD AMERN SHS	37 01	20,130 94	39 50	21,488 00	1,357 06	6 7
11-10-10	546	HSBC HLDGS PLC SPON ADR NEW	55 72	30,423 12	51 04	27,867 84	-2,555 28	-8 4
11-10-10	456	IMPERIAL OIL LTD COM NEW	38 70	17,645 33	40 52	18,477 12	831 79	4 7
11-10-10	959	INDUSTRIA DE DISENO TEXTIL IND ADR	15 65	15,008 35	15 03	14,416 65	-591 70	-3 9
11-10-10	437	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	68 45	29,912 56	76 08	33,246 96	3,334 40	11 1
12-10-10	891	ISRAEL CHEMICALS LTD ADR	15 70	13,992 71	17 18	15,303 82	1,311 11	9 4

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-10-10	1,138	KIRIN HLDGS COMPANY LTD SPON ADR	14 05	15,985 26	14 04	15,980 93	-4 33	0 0
11-10-10	1,264	KOMATSU LTD SPON ADR NEW	27 61	34,894 74	30 29	38,291 62	3,396 88	9.7
11-10-10	873	KONINKLIJKE AHOLD N V SPON ADR 2007	13 56	11,837 88	13 25	11,566 38	-271 50	-2 3
11-10-10	471	KUBOTA CORP ADR	48 31	22,753 40	47 61	22,424 31	-329 09	-1 4
11-10-10	192	KYOCERA CORP ADR	105 71	20,295 92	102 18	19,618 56	-677 36	-3 3
11-10-10	914	LUXOTTICA GROUP S P A SPONSORED ADR	28 81	26,330 51	30 62	27,986 68	1,656 17	6 3
11-10-10	1,195	LVMH MOET HENNESSY LOU VUITTON ADR	32 49	38,825 55	33 03	39,469 65	644 10	1 7
11-10-10	194	METTLER TOLEDO INTERNATIONAL COM	142 69	27,681 70	151 21	29,334 74	1,653 04	6 0
11-10-10	238	MILLICOM INTL CELLULAR S A SHS NEW	93 54	22,263 59	95 60	22,752 80	489 21	2 2
11-10-10	383	MOL MAGYAR OLAJ-ES GAZIPARI RT SPON ADR SER A	50 28	19,257 51	50 10	19,188 30	-69 21	-0 4
11-10-10	1,172	MUNICH RE GROUP ADR	15 57	18,248 04	15 21	17,828 46	-419 58	-2 3
11-10-10	370	NESTLE S A SPONSORED ADR	56 70	20,979 00	58 74	21,733 06	754 06	3 6
11-10-10	1,138	NIDEC CORP SPONSORED ADR	24 98	28,424 62	25 19	28,666 22	241 60	0 8
11-10-10	480	NITTO DENKO CORP ADR	40 45	19,418 40	47 16	22,637 28	3,218 88	16 6
11-10-10	326	NOVARTIS A G SPONSORED ADR	56 82	18,523 32	58 95	19,217 70	694 38	3 7
11-10-10	59	NOVO-NORDISK A S ADR	105 41	6,219 19	112 57	6,641 63	422 44	6 8
11-10-10	710	NTT DOCOMO INC SPONS ADR	17 04	12,098 33	17 42	12,368 20	269 87	2 2
05-26-09	495	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	42 18	20,879 10	37 84	18,730 80	-2,148 30	-10 3
11-10-10	265	PHILIP MORRIS INTL INC COM	59 53	15,775 42	58 53	15,510 45	-264 97	-1 7
11-10-10	186	POSCO SPONSORED ADR	107 64	20,021 04	107 69	20,030 34	9 30	0 0
11-10-10	1,602	PRUDENTIAL PLC ADR	20 31	32,531 49	20 86	33,417 72	886 23	2 7
11-10-10	1,650	RECKITT BENCKISER GROUP PLC ADR	11 66	19,239 00	11 04	18,212 70	-1,026 30	-5 3
11-10-10	700	ROYAL BK CDA MONTREAL QUE COM	54 07	37,848 93	52 36	36,652 00	-1,196 93	-3 2

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-10-10	596	RYANAIR HLDGS PLC SPONSORED ADR	30 41	18,124 30	30 76	18,332 96	208 66	1.2
11-10-10	853	SAGE GROUP PLC ADR	17.80	15,183 40	17 12	14,605 07	-578 33	-3 8
11-10-10	1,613	SANDVIK AB ADR	16 65	26,856 45	19 50	31,455 11	4,598 66	17 1
11-10-10	646	SANOFI AVENTIS SPONSORED ADR	34 89	22,536 42	32 23	20,820 58	-1,715 84	-7 6
11-10-10	449	SAP AG SPON ADR	51 24	23,006 76	50 61	22,723 89	-282 87	-1 2
11-10-10	284	SIEMENS A G SPONSORED ADR	115 44	32,785 90	124 25	35,287 00	2,501 10	7 6
11-10-10	1,140	SKF AB SPONSORED ADR	26 85	30,609 00	28 50	32,490 00	1,881 00	6 1
11-10-10	376	SMITH & NEPHEW PLC SPON ADR NEW	48 31	18,164 45	52 55	19,758 80	1,594 35	8 8
11-10-10	355	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	51 77	18,377 68	58 42	20,739 10	2,361 42	12 8
11-10-10	898	SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	15 48	13,901 04	15 80	14,185 71	284 67	2 0
11-10-10	205	SYNGENTA AG SPONSORED ADR	59 14	12,123 64	58 78	12,049 90	-73 74	-0 6
12-02-10	106	SYNGENTA AG SPONSORED ADR	56 08	5,944 47	58 78	6,230 68	286 21	4 8
11-10-10	2,003	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	11 28	22,593 64	12 54	25,117 62	2,523 98	11 2
11-10-10	289	TECHNIP NEW SPONSORED ADR	86 65	25,041 85	92 70	26,790 59	1,748 74	7 0
12-20-10	105	TECK COMINCO LTD CL B	58 22	6,113 08	61 83	6,492 15	379 07	6 2
11-10-10	294	TELEFONICA S A SPONSORED ADR	75 71	22,258 71	68 42	20,115 48	-2,143 23	-9 6
11-10-10	372	TEVA PHARMACEUTICAL INDS LTD ADR	50 60	18,823 16	52 13	19,392 36	569 20	3 0
11-10-10	616	TORONTO DOMINION BK ONT COM NEW	73 36	45,189 76	74 31	45,774 96	585 20	1 3
11-10-10	1,207	UNITED OVERSEAS BK LTD SPONSORED ADR	28 66	34,597 09	28 41	34,295 70	-301 39	-0 9
11-10-10	695	VALE S A ADR	33 43	23,233 85	34 57	24,026 15	792 30	3 4
11-10-10	566	VODAFONE GROUP PLC NEW SPONS ADR NEW	28 10	15,904 54	26 44	14,965 04	-939 50	-5 9
11-10-10	796	WAL MART DE MEXICO S A B DE CV SPON ADR REP V	27 98	22,272 08	28 61	22,775 15	503 07	2 3
11-10-10	322	WOODSIDE PETE LTD SPONSORED ADR	42 84	13,794 48	43 63	14,047 57	253 09	1 8
				1,918,179 26		1,948,336 57	30,157 31	1 6

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation - Scout Investment Advisors
 December 31, 2010

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
PREFERRED STOCK								
11-10-10	352	HENKEL AG & CO KGAA SPON ADR PFD	63 95	22,510 40	62 76	22,090 60	-419 80	-1 9
				22,510 40		22,090 60	-419 80	-1 9
EQUITY-ETF'S, CLOSED END								
11-10-10	5,474	ISHARES INC MSCI JAPAN	10 45	57,202 75	10 91	59,721 34	2,518 59	4 4
				57,202 75		59,721 34	2,518 59	4 4
<i>Total</i>				1,197,892.41		2,030,148.51	32,256.10	

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
GOVERNMENT BONDS								
09-24-09	30,000	FEDERAL AGRIC MTG CORP MNTS B 3.87% due 08-19-2011, (eff mat 08-19-2011)	104 11	31,231 90	102 20	30,660 30	-571 60	-1 8
09-30-09	35,000	UNITED STATES TREAS NTS 1 37% due 09-15-2012, (eff mat 09-15-2012)	99 67	34,885 32	101 45	35,507 15	621 83	1 8
09-04-09	60,000	FEDERAL FARM CR BKS GLOBAL 3 87% due 10-07-2013, (eff mat 10-07-2013)	105 84	63,501 40	107 78	64,667 40	1,166 00	1 8
11-30-10	30,000	UNITED STATES TREAS BDS 7 50% due 11-15-2016, (eff mat 11-15-2016)	132 53	39,760 00	128 52	38,556 90	-1,203 10	-3 0
12-14-10	30,000	UNITED STATES TREAS BDS 7 50% due 11-15-2016, (eff mat 11-15-2016)	128 60	38,578 75	128 52	38,556 90	-21 85	-0 1
				207,957.37		207,958 65		0 1
U.S TREASURY INFLATION								
10-12-10	35,000	UNITED STATES TREAS NTS 2 00% due 01-15-2016, (eff mat 01-15-2016) Inflation factor 1 10190	111 34	42,940 55	108 89	41,995 45	-945 10	-2 2
				42,940 55		41,995 45	-945 10	-2 2
				250,897 92		249,954.10		
TAXABLE MUNICIPAL BONDS								
12-02-10	35,000	NEW YORK ST URBAN DEV CORP REV INCOME TA 1 56% due 12-15-2012, (eff mat 12-15-2012)	100 03	35,010 00	99 54	34,840 05	-169 95	-0 5
12-22-10	40,000	BURLINGTON CNTY N J GO BDS 2 20% due 12-15-2013, (eff mat 12-15-2013)	100 60	40,238 80	100 57	40,227 60	-11 20	0 0
				75,248 80		75,067 65	-181 15	-0 2
Total				326,146.72		325,021.75		

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

CORPORATE BONDS			Unit	Total		Market	Unrealized	%
Date	Quantity	Security	Cost	Cost	Price	Value	Gain/Loss	G/L
07-26-10	20,000	BOTTLING GROUP LLC	107 93	21,585 20	106 89	21,377 40	-207 80	-1 0
08-04-10	20,000	4 62% due 11-15-2012, (eff mat 11-15-2012) NOVA GAS TRANSMISSION LTD	115 78	23,155 20	113 02	22,603 20	-552 00	-2 4
12-03-09	20,000	8 50% due 12-15-2012, (eff mat 12-15-2012) SASKATCHEWAN PROV CDA	118 74	23,749 00	113 55	22,710 80	-1,038 20	-4 4
09-03-09	15,000	8 00% due 02-01-2013, (eff mat 02-01-2013) MCKESSON CORP NEW	105 59	15,838 90	107 40	16,110 75	271 85	1 7
09-25-09	15,000	5 25% due 03-01-2013, (eff mat 03-01-2013) CSX CORP	106 55	15,982 00	109 03	16,354 95	372 95	2 3
08-04-10	15,000	5 75% due 03-15-2013, (eff mat 03-15-2013) KEYSPAN CORP	106 77	16,015 30	104 66	15,699 15	-316 15	-2 0
12-01-09	20,000	4 65% due 04-01-2013, (eff mat 04-01-2013) DEERE JOHN CAP CORP MTNS BE	106 95	21,390 40	106 96	21,392 00	1 60	0 0
09-25-09	50,000	4 50% due 04-03-2013, (eff mat 04-03-2013) WAL MART STORES INC	116 68	58,342 50	114 72	57,359 00	-983 50	-1 7
12-01-09	20,000	7 25% due 06-01-2013, (eff mat 06-01-2013) PITNEY BOWES INC GLBL MTNS BE	103 97	20,794 20	103 80	20,759 60	-34 60	-0 2
09-04-09	20,000	3 87% due 06-15-2013, (eff mat 06-15-2013) APACHE CORP	111 51	22,301 27	112 29	22,458 00	156 73	0 7
09-03-09	30,000	6 00% due 09-15-2013, (eff mat 09-15-2013) CAROLINA PWR & LT CO	108 88	32,663 50	109 69	32,906 70	243 20	0 7
12-23-10	40,000	5 12% due 09-15-2013, (eff mat 09-15-2013) DAYTON PWR & LT CO	109 36	43,746 00	109 56	43,824 80	78 80	0 2
12-14-10	25,000	5 12% due 10-01-2013, (eff mat 10-01-2013) ESTEE LAUDER COS INC	116 40	29,101 25	117 14	29,285 75	184 50	0 6
09-01-09	30,000	7 75% due 11-01-2013, (eff mat 11-01-2013) DIAGEO CAP PLC	116 51	34,952 20	115 81	34,743 60	-208 60	-0 6
12-08-10	30,000	7 37% due 01-15-2014, (eff mat 01-15-2014) SOUTHERN CALIF EDISON CO	109 33	32,799 10	108 83	32,648 70	-150 40	-0 5
12-04-09	15,000	5 00% due 01-15-2014, (eff mat 01-15-2014) UNION PAC CORP	107 66	16,148 50	107 92	16,187 70	39 20	0 2
05-14-10	17,000	5 12% due 02-15-2014, (eff mat 02-15-2014) SOUTHERN CALIF GAS CO	111 76	18,999 00	110 18	18,731 28	-267 72	-1 4
11-25-09	20,000	5 50% due 03-15-2014, (eff mat 03-15-2014) SHELL INTERNATIONAL FIN BV	105 97	21,194 88	106 41	21,282 00	87 12	0 4
12-01-09	10,000	4 00% due 03-21-2014, (eff mat 03-21-2014) SHELL INTERNATIONAL FIN BV	106 53	10,653 00	106 41	10,641 00	-12 00	-0 1
		4 00% due 03-21-2014, (eff mat 03-21-2014)						

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-30-10	10,000	SHELL INTERNATIONAL FIN BV 4 00% due 03-21-2014, (eff mat 03-21-2014)	107 91	10,791 30	106 41	10,641 00	-150 30	-1 4
12-21-10	40,000	GENERAL ELEC CAP CORP MTN BE 4 87% due 03-04-2015, (eff mat 03-04-2015)	107 30	42,920 40	106 71	42,683 60	-236 80	-0 6
12-08-10	30,000	EOG RES INC 2 95% due 06-01-2015, (eff mat 06-01-2015)	101 14	30,341 20	100 69	30,208 50	-132 70	-0 4
07-22-10	45,000	U S BANCORP MTNS BK ENT 2 45% due 07-27-2015, (eff mat 07-27-2015)	99 92	44,965 90	99 36	44,711 10	-254 80	-0 6
08-20-10	20,000	HYDRO-QUEBEC 7 50% due 04-01-2016, (eff mat 04-01-2016)	128 00	25,600 20	123 40	24,680 20	-920 00	-3 6
08-10-10	18,000	STATOIL ASA 3 12% due 08-17-2017, (eff mat 08-17-2017)	99 84	17,970 76	99 02	17,824 32	-146 44	-0 8
09-29-09	35,000	ONTARIO PROV CDA 4 00% due 10-07-2019, (eff mat 10-07-2019)	99 86	34,949 80	102 73	35,954 45	1,004 65	2 9
09-25-09	30,000	PHILLIPS PETE CO 9 37% due 02-15-2011, (eff mat 02-15-2011)	110 44	33,132 10	101 01	30,303 60	-2,828 50	-8 5
12-10-09	20,000	NORTHERN TR CORP 5 30% due 08-29-2011, (eff mat 08-29-2011)	106 70	21,340 60	102 96	20,592 40	-748 20	-3 5
07-20-10	15,000	OCCIDENTAL PETE CORP DEL 6 75% due 01-15-2012, (eff mat 01-15-2012)	108 21	16,231 30	105 92	15,887 55	-343 75	-2 1
09-14-09	30,000	MCDONNELL DOUGLAS CORP 9 75% due 04-01-2012, (eff mat 04-01-2012)	118 32	35,497 30	110 33	33,099 60	-2,397 70	-6 8
12-22-10	40,000	PROTECTIVE LIFE SECD TRS SECD 5 45% due 09-28-2012, (eff mat 09-28-2012)	106 96	42,785 60	106 84	42,737 60	-48 00	-0 1
10-05-09	20,000	PECO ENERGY CO 4 75% due 10-01-2012, (eff mat 10-01-2012)	106 03	21,206 60	106 47	21,293 80	87 20	0 4
12-01-09	45,000	CITIGROUP FDG INC GTD TLGP 1 87% due 10-22-2012, (eff mat 10-22-2012)	101 38	45,618 85	102 00	45,901 35	282 50	0 6
VARIABLE RATE								
12-23-10	45,000	INTL BK RECON DEV MTNS BE 1 37% due 05-11-2015, (eff mat 05-11-2011)	100 15	45,066 25	100 35	45,157 50	91 25	0 2
<i>Total</i>				947,829.56		908,752.95	39,076 61	

Marrus Family Foundation
 2010
 gift to

New York Services for the Handicapped	\$ 5800
Sanctuaries for Families	1000-
Harvard Graduate School of Business Class of '95	250-
The Lincoln Center Inshtuk	2000-
Museum of Modern Art Dept of Photography	500-
New York Hospital in Honor of Dr. C. Steinberg	250
The Boys Club of New York	250-
Citizens Committee for children	4500-
Childrens Shuefront School	43000-
Trinity School	1000
Metropolitan Museum of Art in memory of E. Tunick	1000
Lincoln Center Chairman's Council	2500-
NY Philharmonic in memory of Sue B. Mercy	1000-
New York Historical Society	5000-
Count Basie Theater Foundation	41000-
Checkerboard Film Foundation	21000-
Public color	750
The Penn Fund in memory of Sheldon Pincus	100-
The Orchestra of St. Lukes	2000-
The Buckley School ^{Post} Parents/Grandparents Fund	2000-
Phillips Academy Andover	2000-
The Parker Family Health Center	500-
Congregation Anshe E. Annual Fund	10,000-

Monmouth Medical Center Foundation	250-
The Gilder Lehrman Institute of American History	3000-
Changing World	500-
Hudson River Park	500-
Washington Market School Parents Gifts	500-
JumpStart	27000-
Pan Mass Challenge / The Jimmy Fund	250-
Carnegie Hall Patrons	2500-
Childrens Specialized Hospital Foundation	500-
Poly Prep (Brooklyn NY) Country Day School '48	1000-
The Boys & Girls Clubs of Greater Milwaukee	1000-
Congregation Emanuel of the City of N.Y.	4050-
Camp Oakhurst	3000-
Visiting Nurses of Greenwich in memory of Rita Boyle	500-
Int'l Center of Photography	70-
The ASPCA Humane Awards	250-
Brigham & Women's Hospital Radiation Research	75000-
Congregation Emanuel Philanthropic Fund	4500-
The Lotus Club Foundation	500-
Wellesley College Carl Kase Scholarship Fund	5000-
Randalls Island Sports Foundation	2000-
	<hr/>
	279,270
	<hr/>

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number	
	MARRUS FAMILY FOUNDATION INC	13-6279584	
	Number, street, and room or suite no. If a P.O. box, see instructions. 8 LEVINE & SELTZER - 150 EAST 52ND STREET, NO. 21 FL		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022-6017		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LEVINE & SELTZER LLP - 150 EAST 52ND STREET, NEW YORK,

• The books are in the care of ► NY - NEW YORK, NY 10022-6017

Telephone No. ► (212) 486-5500

FAX No ► 732-741-4006

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

MORE INFORMATION IS NEEDED TO ACCURATELY COMPLETE THE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ► **PRESIDENT**

Date ►

Form 8868 (Rev 1 2011)