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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation **A Employer identification number**

THE EBERSTADT-KUFFNER FUND, INC.

13-6225395

Number and street (or P O box number if mail is not delivered to street address) Room/suite **B Telephone number (see page 10 of the instructions)**

C/O ANCHIN - 1375 BROADWAY

(212) 840-3456

City or town, state, and ZIP code **C If exemption application is pending, check here**

NEW YORK, NY 10018

**H Check type of organization**  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

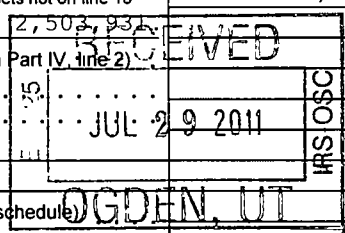
**I Fair market value of all assets at end of year (from Part II, col (c), line 16)** \$ 10,821,935. **J Accounting method**  Cash  Accrual  Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	11,000.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments	71.	71.		ATCH 1
<b>4</b> Dividends and interest from securities	109,827.	109,827.		ATCH 2
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	403,676.			
<b>b</b> Gross sales price for all assets on line 6a	2,503,935.			
<b>7</b> Capital gain net income (from Part IV, line 2)		403,676.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10 a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	427.			ATCH 3
<b>12 Total. Add lines 1 through 11</b>	525,001.	513,574.		
<b>13</b> Compensation of officers, directors, trustees, etc.	0.			
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16 a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule) ATCH 4	11,000.	7,370.		3,630.
<b>c</b> Other professional fees (attach schedule) *	76,911.	76,911.		
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see page 14 of the instructions) *	4,582.	3,562.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) ATCH 7	609.			609.
<b>24 Total operating and administrative expenses. Add lines 13 through 23</b>	93,102.	87,843.		4,239.
<b>25</b> Contributions, gifts, grants paid	272,795.			272,795.
<b>26 Total expenses and disbursements. Add lines 24 and 25</b>	365,897.	87,843.		277,034.
<b>27 Subtract line 26 from line 12</b>				
<b>a Excess of revenue over expenses and disbursements</b>	159,104.			
<b>b Net investment income (if negative, enter -0-)</b>		425,731.		
<b>c Adjusted net income (if negative, enter -0-)</b>				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	694,298.	669,802.	669,802.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	976,970.	1,199,551.	1,199,760.
	b	Investments - corporate stock (attach schedule) <b>ATCH 9</b>	3,858,452.	3,676,229.	6,286,632.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 10</b>	1,609,128.	1,761,127.	1,931,882.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe <b>ATCH 11</b> )	418,320.	404,563.	733,859.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	7,557,168.	7,711,272.	10,821,935.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	<b>Total liabilities</b> (add lines 17 through 22)			0.	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	7,557,168.	7,711,272.	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	7,557,168.	7,711,272.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	7,557,168.
2	Enter amount from Part I, line 27a	159,104.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	7,716,272.
5	Decreases not included in line 2 (itemize) <b>ATTACHMENT 12</b>	5,000.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	7,711,272.

\*\* ATCH 8

Form 990-PF (2010)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) <span style="float:right">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>				2	403,676.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.				3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	635,015.	9,339,510.	0.067992
2008	555,440.	10,302,599.	0.053913
2007	514,052.	10,902,437.	0.047150
2006	603,215.	10,178,780.	0.059262
2005	372,678.	9,789,151.	0.038071
2 Total of line 1, column (d)			2 0.266388
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053278
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 10,125,917.
5 Multiply line 4 by line 3			5 539,489.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,257.
7 Add lines 5 and 6			7 543,746.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 277,034.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	8,515.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	8,515.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	8,515.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	1,420.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	12,000.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .		7	13,420.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .		8	178.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10	4,727.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 4,727. Refunded <input type="checkbox"/> . . . . .		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year? . . . . .		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ANCHIN, BLOCK & ANCHIN LLP Telephone no 212-840-3456
Located at 1375 BROADWAY NEW YORK, NY ZIP + 4 10018
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
2a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
2b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
2c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
3b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b			
6b			X
7b			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
2	
-----	
All other program-related investments See page 24 of the instructions	
3 NONE	
-----	
Total. Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	8,864,210.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	682,050.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	733,859.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	10,280,119.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	10,280,119.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	154,202.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	10,125,917.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	506,296.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	506,296.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	8,515.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	8,515.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	497,781.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	497,781.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	497,781.

**Part XII Qualifying Distributions**(see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	277,034.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	277,034.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	277,034.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				497,781.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			61,742.	
b Total for prior years 20 08, 20 07, 20 06		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 277,034.				
a Applied to 2009, but not more than line 2a			61,742.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				215,292.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				282,489.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				0.

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- VERA EBERSTADT & WALTER EBERSTADT
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	NONE		CHARITABLE	272,795.
<b>Total</b> ..... ▶ <b>3a</b>				272,795.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,503,931.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 2,100,255.				P	VAR  403,676.	VAR
TOTAL GAIN (LOSS) .....		.....					<u>403,676.</u>	

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number

13-6225395

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number  
13-6225395

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WALTER EBERSTADT ----- 1035 FIFTH AVENUE ----- NEW YORK, NY 10028 -----	\$ 11,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - MM	71.	71.
TOTAL	<u>71.</u>	<u>71.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - BONDS	26,158.	26,158.
INTEREST - U.S. TREASURY	1,269.	1,269.
DIVIDENDS - COMMON STOCK	82,400.	82,400.
TOTAL	<u>109,827.</u>	<u>109,827.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAX REFUND	427.
TOTALS	<u>427.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	11,000.	7,370.		3,630.
TOTALS	<u>11,000.</u>	<u>7,370.</u>	<u>0.</u>	<u>3,630.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	76,644.	76,644.
CUSTODY FEES	267.	267.
TOTALS	<u>76,911.</u>	<u>76,911.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	1,020.	
FOREIGN TAXES PAID	3,562.	3,562.
TOTALS	<u>4,582.</u>	<u>3,562.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FILING FEE	250.
DUES	359.
TOTALS	<u>609.</u>

<u>CHARITABLE PURPOSES</u>
250.
359.
<u>609.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FED HOME LOAN 4.08% 4-26-10	247,500.	0.	0.
FED HOME LOAN 1% 12-10-12	150,000.	0.	0.
US TREAS BILLS 2 5/8% 5-31-10	99,500.	0.	0.
US TREAS BILLS 0% 2-4-10	479,970.	0.	0.
US TREAS BILL .147% 3-3-11	0.	1,199,551.	1,199,760.
US OBLIGATIONS TOTAL	<u>976,970.</u>	<u>1,199,551.</u>	<u>1,199,760.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON STOCKS-SEE ATTACHED	2,427,720.	2,317,227.	4,609,684.
INTERNATIONAL STKS - SEE ATTAC	698,849.	386,028.	393,377.
KNIGHTSBRIDGE STKS - SEE ATTAC	731,883.	972,974.	1,283,571.
TOTALS	<u>3,858,452.</u>	<u>3,676,229.</u>	<u>6,286,632.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS - SEE ATTACHED	1,609,128.	1,761,127.	1,931,882.
TOTALS	<u>1,609,128.</u>	<u>1,761,127.</u>	<u>1,931,882.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT IN HCP ABSOLUTE RETURN FUND OFFSHORE FEEDER	125,000.	125,000.	389,583.
INVESTMENT IN GOLUB CAPITAL PARTNERS INTL VI, LP	293,320.	279,563.	344,276.
TOTALS	<u>418,320.</u>	<u>404,563.</u>	<u>733,859.</u>

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT	5,000.
TOTAL	<u>5,000.</u>

THE EBERSTADT-KUFFNER FUND, INC.

13-6225395

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
VERA EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	DIRECTOR 2.00	0.	0.	0.
WALTER EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	DIRECTOR 2.00	0.	0.	0.
E RICHARD BAUM C/O ANCHIN, BLOCK & ANCHIN 1375 BROADWAY NEW YORK, NY 10018	TREASURER	0.	0.	0.
DANIEL L MOSLEY C/O CRAVATH, SWAINE & MOORE WORLDWIDE PLAZA 825 EIGHTH AVENUE NEW YORK, NY 10019-7475	DIRECTOR	0.	0.	0.
GRAND TOTALS		0.	0.	0.

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

**2010**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number

13-6225395

**Note:** Form 5227 filers need to complete **only Parts I and II**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	403,676.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	<b>5</b>	403,676.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
<b>9</b> Capital gain distributions	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I	<b>10</b>	
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	<b>12</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> .....	<b>13</b>		403,676.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year .....	<b>14a</b>		
b	Unrecaptured section 1250 gain (see line 18 of the wrksh) .....	<b>14b</b>		
c	28% rate gain .....	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a .....	<b>15</b>		403,676.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary

<b>Part IV Capital Loss Limitation</b>		
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000 .....	<b>16</b> ( )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero  
**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if  
• Either line 14b, col (2) or line 14c, col (2) is more than zero, or  
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) .....	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero .....	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) .....	<b>19</b>		
<b>20</b>	Add lines 18 and 19 .....	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- .....	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20 If zero or less, enter -0- .....	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17 If zero or less, enter -0- .....	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 .....	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23 .....	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 .....	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 .....	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) .....	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 .....	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( 15) .....			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....			<b>31</b>
<b>32</b>	Add lines 30 and 31 .....			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....			<b>33</b>
<b>34</b>	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) .....			<b>34</b>

**EBERSTADT-KUFFNER FUND**

Contributions Made

December 31, 2010

<b>Donee</b>	<b>Amount</b>
AFWI	\$ 500.00
American Ballroom Theatre Company	\$ 500.00
American Council on Germany	\$ 2,000.00
American Friends of Christ Church, Inc	\$ 500.00
Ballet Hispanico	\$ 500.00
British Memorial Garden Trust Inc	\$ 200.00
Carnegie Hall	\$ 19,380.00
Central Park Conservancy	\$ 10,000.00
Conservation International	\$ 2,000.00
Cystic Fibrosis Foundation	\$ 250.00
Doctors Without Borders	\$ 1,000.00
Earthwatch Institute	\$ 40,000.00
Elysium - Between Two Continents Inc	\$ 500.00
Friends of Lincoln Center	\$ 75.00
Herreshoff Marine Museum	\$ 100.00
Human Rights First	\$ 1,000.00
International Center of Photography	\$ 1,200.00
Kaufman Center	\$ 500.00
Leo Baeck Institute	\$ 1,000.00
Mannes College of Music	\$ 1,500.00
Martha's Vineyard Hospital	\$ 5,000.00
Marthas Vineyard Museum	\$ 200.00
Martha's Vineyard Preservation Trust Inc.	\$ 5,000.00
Martina Arroyo Foundation	\$ 250.00
Memorial Soan-Kettenng Cancer Center	\$ 20,000.00
Morgan Library & Museum	\$ 955.00
Neue Gallery	\$ 410.00
New England Conservatory	\$ 500.00
New School University	\$ 25,000.00
New York City Audubon	\$ 250.00
New York Philharmonic	\$ 4,558.00
Nigeria Higher Education Foundation	\$ 500.00
Northside Center for Child Development	\$ 12,450.00
Philips Exeter Academy	\$ 5,000.00
Save the Children	\$ 5,000.00
Self-Help Community Services	\$ 1,000.00
Solomon R. Guggenheim Foundation	\$ 195.00
St. Bernard's School	\$ 1,000.00
St George's Society of New York	\$ 1,000.00
The Frick Collection	\$ 22,750.00
The Metropolitan Museum of Art	\$ 8,078.00
The Metropolitan Opera Gutld	\$ 560.00
The Museum of Modern Art	\$ 1,198.00
The New School for Social Research	\$ 17,000.00
The Polly Hill Arboretum	\$ 100.00
The Trustees of Reservations	\$ 136.00
Thirteen/WNET	\$ 25,000.00
Tonbridge Educational Foundation	\$ 200.00
UJA Federation of New York	\$ 10,300.00
Vassar College Annual Fund	\$ 1,500.00
Vineyard Conservation Society	\$ 500.00
Whitney Museum of American Art	\$ 1,000.00
Women's Commission for Refuge W&C	\$ 1,000.00
World Policy Institute, Inc.	\$ 12,500.00
	<b><u>\$ 272,795.00</u></b>

J.P.Morgan

THE EBERSTADT-KUFFNER FUND INC. ACCT. Q41631005  
For the Period 12/1/10 to 12/31/10

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JP MORGAN LEVERAGED LOANS LTD- LEAD SERIES (1-10) NO Client 47413F-91-8	587,845	1,067.99 11/30/10	608,450.28	500,000.00			
J.P. MORGAN - BLACKROCK OPPORTUNISTIC RMBS LTD. - 10-08 NO Client 47701B-91-8	250,000	1,149.69 11/30/10	287,422.84	250,000.00			
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 1.09% 4812C1-33-0	47,142,785	10.97	517,156.35	503,939.26	13,217.09	9,569.98 754.28	1.85%
FORD MOTOR CREDIT CO LLC FLOATING RATE NOTE JAN 13 2012 DTD 12/18/2008 345397-VN-2 B+ /BA2	250,000,000	100.88	252,200.00	240,937.50	11,262.50	7,597.65 1,688.25	2.16%
FORD MOTOR CREDIT CO LLC SR NOTES 7% APR 15 2015 DTD 04/08/2010 345397-VN-0 B+ /BA2	250,000,000	107.46	268,652.50	266,250.00	2,402.50	17,500.00 3,684.25	5.04%
<b>Total US Fixed Income - Taxable</b>	<b>547,980,630</b>		<b>\$1,931,861.97</b>	<b>\$1,761,126.76</b>	<b>\$26,882.09</b>	<b>\$34,667.63</b> <b>\$6,136.78</b>	<b>1.48%</b>

EBERSTADT KUFFNER FUND-KNIGHTSBRIDGE ACCT. A15361008  
For the Period 12/1/10 to 12/31/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
BANK OF AMERICA CORP 080505-10-4 BAC	4,000,000	13.34	53,360.00	60,125.20	(6,765.20)	160.00	0.30%
CAREFUSION CORPORATION 14170T-10-1 CFN	2,400,000	25.70	61,680.00	44,833.68	16,846.32		
CITIGROUP INC 172967-10-1 C	15,000,000	4.73	70,950.00	49,209.00	21,741.00		
DELTA AIRLINES INC 247361-70-2 DAL	5,900,000	12.60	74,340.00	42,818.65	31,721.35		
DEVON ENERGY CORP 25176M-10-3 DVN	900,000	78.51	70,659.00	58,581.22	12,077.78	576.00	0.82%
GENERAL ELECTRIC CO 369604-10-3 GE	4,000,000	18.29	73,160.00	57,567.38	15,592.62	2,240.00 560.00	3.06%
GENWORTH FINANCIAL INC CL A 37247D-10-6 GINW	6,100,000	13.14	80,154.00	42,237.62	37,916.38	16,012.50	19.98%
MYLAN LABORATORIES INC 628530-10-7 MYL	3,700,000	21.13	78,181.00	51,023.00	27,158.00		
NEWMONT MINING CORP 651639-10-6 NEM	1,600,000	61.43	92,145.00	65,676.51	26,468.49	900.00	0.98%
QEP RESOURCES INC 74733V-10-0 QEP	1,600,000	36.31	54,465.00	47,464.50	7,000.50	120.00	0.22%
TEXTRON INC 883203-10-1 TXT	3,600,000	23.64	82,740.00	39,789.75	42,950.25	280.00 70.00	0.34%
WESTERN UNION CO 959802-10-9 WU	3,100,000	18.57	57,567.00	53,981.98	3,575.02	868.00	1.51%

J.P.Morgan

**EBERSTADT KUFFNER FNDN-KNIGHTSBRIDGE ACCT. A15361008**  
**For the Period 12/1/10 to 12/31/10**

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
WILLIAMS COMPANIES INC 969457-10-0 WMB	3,000,000	24.72	74,160.00	52,614.16	21,545.84	1,500.00	2.02%
<b>Total US Large Cap</b>	<b>54,600,000</b>		<b>(\$223,561.00)</b>	<b>\$665,712.65</b>	<b>\$257,648.35</b>	<b>\$22,656.50</b> <b>\$630.00</b>	<b>2.45%</b>
<b>US Mid Cap/Small Cap</b>							
MADISON SQUARE GARDEN INC CL A 55826P-10-0 MSG	2,700,000	25.78	69,606.00	53,734.32	15,871.58		
PHARMERICA CORPORATION 71714F-10-4 PMC	2,500,000	11.45	28,625.00	47,328.80	(18,704.80)		
<b>Total US Mid Cap/Small Cap</b>	<b>5,200,000</b>		<b>(\$88,231.00)</b>	<b>\$101,064.12</b>	<b>(\$2,833.12)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Non US Equity</b>							
XL GROUP PLC G99290-10-2 XL	3,500,000	21.82	76,370.00	48,590.42	27,779.58	1,400.00	1.83%
<b>Emerging Markets</b>							
ANGLOGOLD ASHANTI LTD SPON ADR 035128-20-6 AU	1,400,000	49.23	68,922.00	50,484.00	18,438.00	259.00	0.38%
CEMEX S A SPONS ADR PARTN CTF 151280-88-9 CX	5,200,000	10.71	55,692.00	51,023.00	4,669.00		

J.P.Morgan

EBERSTADT KUFFNER FNDN-KNIGHTSBRIDGE ACCT. A15361008  
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>Emerging Markets</b>							
KOREA ELECTRIC POWER CO SPONS ADR 500631-10-6 KEP	4,500,000	13.51	60,765.00	56,069.70	4,695.30	1,233.00 4,500.00	2.03%
<b>Total Emerging Markets</b>	11,100,000		① \$185,409.00	\$157,608.70	\$27,802.30	\$1,492.00 \$4,500.00	0.80%
		TOTAL	1,283,571.62	972,973.89			



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Ruane, Cunniff & Goldfarb Inc.  
**PORTFOLIO APPRAISAL**  
*The Eberstadt-Kuffner Fund, Inc.*  
**RCG371417**  
 December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Annual Income
<b>CASH AND EQUIVALENTS</b>							
	Cash		7,384		7,384	0.1	18
	Daily Income Treasury Instl Cl		185,054		185,054	2.9	0
			<u>192,438</u>		<u>192,438</u>	3.0	18
<b>COMMON STOCK</b>							
2,961	Advance Auto Parts	39.41	116,701	46.15	195,870	3.1	711
4,500	American Express	12.92	58,140	42.92	193,140	3.0	1,210
792	Becton Dickinson & Co	67.75	53,658	44.52	66,940	1.0	1,299
5	Berkshire Hathaway - Cl A	42,881.67	502,720.45000	120.45000	602,250	9.4	0
1,281	Berkshire Hathaway - Cl B	28.59	128,675	80.11	102,621	1.6	0
1,600	Costco Wholesale Corp	30.52	48,831	72.21	115,536	1.8	1,312
7,900	Fastenal Co	16.36	128,765	59.91	473,289	7.4	6,636
836	Goldman Sachs Group Inc	146.52	122,488	168.16	140,582	2.2	1,170
246	Google Inc Cl A	480.66	118,243	593.97	146,117	2.3	0
901	IBM	131.62	118,591	146.76	132,231	2.1	1,343
9,668	Idexx Laboratories Corp	26.66	151,127	69.22	392,339	6.1	0
4,776	Mohawk Industries	55.39	264,524	56.76	271,086	4.2	0
2,095	Omnicom Group	25.05	52,486	45.80	95,951	1.5	1,676
983	Perrigo Co	55.20	54,374	63.33	62,380	1.0	276
652	Prostar	77.64	50,622	95.47	62,246	1.0	1,174
1,748	Precision Castparts Corp	68.37	119,510	139.21	243,339	3.8	210
3,579	Ritchie Bros Auctioneers Inc	17.42	62,352	23.05	82,496	1.3	1,503
11,640	TJX Cos - New	11.26	128,934	44.39	516,700	8.1	6,984
20,967	Valant Pharmaceuticals International Inc	20.05	420,485	28.29	593,156	9.3	7,967
755	Visa Inc Class A	77.28	58,346	70.38	53,137	0.8	453
963	Wal-Mart Stores	48.49	46,691	53.93	51,935	0.8	1,165
452	World Fuel Services Corp	29.16	13,181	36.16	16,344	0.3	68
			<u>2,317,226</u>		<u>4,609,684</u>	72.1	38,186
<b>FOREIGN STOCKS</b>							
450	Canadian Natural Resources	13.98	6,290	44.42	19,989	0.3	136
			<u>6,290</u>		<u>19,989</u>	0.3	136
<b>INTERNATIONAL STOCKS</b>							
Foreign (Not Korea)							
348	Croda International PLC	22.38	7,789	25.30	8,803	0.1	0
11,360	Hiscox Ltd	5.09	57,863	5.97	67,819	1.1	0
43,375	Qinetiq Group PLC	2.44	105,922	2.04	88,268	1.4	0
21,380	Rolls-Royce Group PLC	9.74	208,165	9.75	208,498	3.3	5,345
			<u>379,738</u>		<u>373,388</u>	5.8	5,345
<b>INTERNATIONAL STOCKS Total</b>							
			<u>379,738</u>		<u>373,388</u>	5.8	5,345
			<u>386,028</u>		<u>392,397</u>		

## Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization <b>THE EBERSTADT-KUFFNER FUND, INC.</b>	Employer identification number <b>13-6225395</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>C/O ANCHIN - 1375 BROADWAY</b>	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>NEW YORK, NY 10018</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANCHIN, BLOCK & ANCHIN LLP

Telephone No ▶ 212 840-3456

FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year 2010 or  
 ▶  tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	13,420.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	1,420.
<b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	12,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.