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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE SHARPE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O NORTHERN TRUST 50 LASALLE STREET

City or town, state, and ZIP code
CHICAGO, IL 60675

A Employer identification number
13-6208422

B Telephone number (see page 10 of the instructions)
(312) 630-6000

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 27,244,320

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	252,742	252,742		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	801,793			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV , line 2)		801,793		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	204	204		
	12 Total. Add lines 1 through 11	1,054,739	1,054,739		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	22,100	22,100		0
	c Other professional fees (attach schedule)	158,517	158,517		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	37	2		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	180,654	180,619		0
	25 Contributions, gifts, grants paid	1,176,500			1,176,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,357,154	180,619		1,176,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-302,415			
	b Net investment income (if negative, enter -0-)		874,120		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2		
	2	Savings and temporary cash investments	2,864,109	1,458,850	1,458,850
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,523,569 <input checked="" type="checkbox"/>	18,626,415	25,785,470
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,387,680	20,085,265	27,244,320
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	20,387,680	20,085,265	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	20,387,680	20,085,265	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	20,387,680	20,085,265	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	20,387,680
2	Enter amount from Part I, line 27a	2	-302,415
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	20,085,265
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,085,265

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES AVAILABLE UPON REQUEST			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			801,793
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			801,793
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	801,793
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,082,707	20,621,883	0 052503
2008	1,433,550	30,569,251	0 046895
2007	1,784,596	38,063,086	0 046885
2006	1,586,620	31,382,636	0 050557
2005	1,377,058	30,839,130	0 044653

2	Total of line 1, column (d).	2	0 241493
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048299
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	24,073,395
5	Multiply line 4 by line 3.	5	1,162,721
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,741
7	Add lines 5 and 6.	7	1,171,462
8	Enter qualifying distributions from Part XII, line 4.	8	1,176,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,741
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	8,741
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,741
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,650
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	12,650
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,909
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 3,909 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a	No
c Did the foundation file Form 1120-POL for this year?.		1b	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c	No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) RI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of NORTHERN TRUST CO Telephone no (312) 630-6000 Located at 50 SOUTH LASALLE STREET CHICAGO IL ZIP+4 60675			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes " to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY D SHARPE JR	TRUSTEE	0	0	0
POJAC POINT ROAD	1 00			
NORTH KINGSTOWN, RI 02852				
PEGGY B SHARPE	TRUSTEE	0	0	0
POJAC POINT ROAD	1 00			
NORTH KINGSTOWN, RI 02852				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,732,950
b	Average of monthly cash balances.	1b	2,707,045
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	24,439,995
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	24,439,995
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	366,600
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,073,395
6	Minimum investment return. Enter 5% of line 5.	6	1,203,670

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,203,670
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	8,741
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,741
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,194,929
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,194,929
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,194,929

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,176,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,176,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	8,741
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,167,759
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 288,462			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,176,500			
a	Applied to 2009, but not more than line 2a 288,462			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 888,038			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 306,891			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

HENRY D SHARPE JR CO AMY E SZOSTAK
NORTHERN TRUST 50 S LASALLE STREET
CHICAGO, IL 60675
(312) 630-6000

b

The form in which applications should be submitted and information and materials they should include

A LETTER DESCRIBING (1) THE PROPOSED PURPOSE FOR THE GRANT, (2) THE OPERATIONS AND HISTORY OF THE PETITIONING ORGANIZATION, AND (3) THE EXEMPT STATUS OF THE ORGANIZATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,176,500
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	252,742	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	204	
8 Gain or (loss) from sales of assets other than inventory			18	801,793	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		1,054,739	0
13 Total. Add line 12, columns (b), (d), and (e). 13				1,054,739	1,054,739

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-12

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DEBORAH A HOPKINS

Firm's name

KAHN LITWIN RENZA & CO LTD

951 NORTH MAIN STREET

Firm's address

PROVIDENCE, RI 02904

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 13-6208422
Name: THE SHARPE FAMILY FOUNDATION


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFS-USA INC 198 MADISON AVENUE 8TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITIES	EDUCATION	3,000
AIDS PROJECT RHODE ISLAND 232 WEST EXCHANGE STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
AS 220 115 EMPIRE STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
AUDUBON SOCIETY OF RI 12 SANDERSON ROAD SMITHFIELD, RI 02917	NONE	PUBLIC CHARITIES	CHARITABLE	9,500
BROWN UNIVERSITY OFFICE OF DEVELOPMENT BOX 1893 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITIES	EDUCATION	67,500
BUTLER HOSPITAL 345 BLACKSTONE BOULEVARD PROVIDENCE, RI 02906	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
CAPITAL GOOD FUND 26 7TH STREET PROVIDENCE, RI 02906	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
CERES 99 CHAUNCY STREET 6TH FL BOSTON, MA 02111	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
CHURCH OF THE REDEEMER 655 HOPE STREET PROVIDENCE, RI 02906	NONE	PUBLIC CHARITIES	CHARITABLE	3,000
CITY YEAR OF RHODE ISLAND 77 EDDY STREET FL 2 PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
COLLEGE OF THE ATLANTIC 105 EDEN STREET BAR HARBOR, ME 04609	NONE	PUBLIC CHARITIES	EDUCATION	135,000
COMMUNITY PREP 126 SOMERSET STREET PROVIDENCE, RI 02907	NONE	PUBLIC CHARITIES	EDUCATION	1,000
COMMUNITY WORKS 25 WEST STREET BOSTON, MA 02111	NONE	PUBLIC CHARITIES	CHARITABLE	1,500
CONCORD COMMUNITY CHEST 111 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
CONCORD EDUCATION FUND PO BOX 202 CONCORD, MA 01742	NONE	PUBLIC CHARITIES	EDUCATION	1,000
Total			▶ 3a	1,176,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONCORD LAND CONSERVATION TRUST PO BOX 141 CONCORD,MA 01742	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
CONCORD LIBRARY 129 MAIN STREET CONCORD,MA 01742	NONE	PUBLIC CHARITIES	CHARITABLE	11,000
CONCORD MUSEUM 200 LEXINGTON ROAD PO BOX 146 CONCORD,MA 01742	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
CONSERVATION LAW FOUNDATION 55 DORRANCE STREET PROVIDENCE,RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	27,000
CROSSROADS RHODE ISLAND 160 BROAD STREET PROVIDENCE,RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	3,000
CYCLE KIDS 5 JFK STREET SUITE 205 CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITIES	CHARITABLE	4,000
DEERFIELD ACADEMY 7 BOYDEN LANE PO BOX 87 DEERFIELD,MA 01342	NONE	PUBLIC CHARITIES	EDUCATION	5,000
DORCAS PLACE 220 ELMWOOD AVENUE PROVIDENCE,RI 02907	NONE	PUBLIC CHARITIES	EDUCATION	1,000
DUTCH ISLAND LIGHTHOUSE SOCIETY PO BOX 435 SAUNDERSTOWN,RI 02874	NONE	PUBLIC CHARITIES	CHARITABLE	500
EARTHWATCH INSTITUTE 3 CLOCK TOWER PLACE SUITE 100 MAYNARD,MA 01754	NONE	PUBLIC CHARITIES	CHARITABLE	4,000
EMERSON UMBRELLA CENTER FOR THE ARTS 40 STOW STREET CONCORD,MA 01742	NONE	PUBLIC CHARITIES	CHARITABLE	3,600
FAMILY SERVICE PO BOX 6688 PROVIDENCE,RI 029406688	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
FIRST PARISH IN CONCORD 20 LEXINGTON ROAD CONCORD,MA 01742	NONE	PUBLIC CHARITIES	RELIGIOUS	1,600
FOREST SOCIETY OF MAINE 115 FRANKLIN ST 3RD FLOOR BANGOR,ME 04401	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
FRENCHMAN BAY CONSERVANCY 71 TIDAL FALLS ROAD PO BOX 150 HANCOCK,ME 04640	NONE	PUBLIC CHARITIES	CHARITABLE	50,000
Total  3a				1,176,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FUND FOR COMMUNITY PROGRESS 1604 BROAD STREET PROVIDENCE, RI 02905	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
GROUNDWORK PROVIDENCE 69 WASHINGTON STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
GROW SMART RHODE ISLAND 235 PROMENADE STREET SUITE 550 PROVIDENCE, RI 02908	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
HISTORIC NEW ENGLAND 141 CAMBRIDGE STREET BOSTON, MA 02114	NONE	PUBLIC CHARITIES	EDUCATION	5,000
INTERNATIONAL INSTITUTE OF RHODE ISLAND 645 ELMWOOD AVENUE PROVIDENCE, RI 02907	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
JOHN HOPE SETTLEMENT HOUSE 7 THOMAS P WHITTEN WAY PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
KENT COUNTY HOSPITAL 455 TOLL GATE ROAD WARWICK, RI 02886	NONE	PUBLIC CHARITIES	CHARITABLE	30,000
LAND CONSERVANCY OF NORTH KINGSTOWN PO BOX 1499 NORTH KINGSTOWN, RI 02852	NONE	PUBLIC CHARITIES	CHARITABLE	500
LAND TRUST ALLIANCE 1331 H ST NW SUITE 400 WASHINGTON, DC 200054734	NONE	PUBLIC CHARITIES	CHARITABLE	11,000
LAWRENCE ACADEMY 26 POWDERHOUSE ROAD PO BOX 992 GROTON, MA 01450	NONE	PUBLIC CHARITIES	EDUCATION	2,000
LOWELL COMMUNITY HEALTH CENTER 585-597 MERRIMACK STREET LOWELL, MA 01854	NONE	PUBLIC CHARITIES	CHARITABLE	18,000
MADEIRA SCHOOL 8328 GEORGETOWN PIKE MCLEAN, VA 22102	NONE	PUBLIC CHARITIES	EDUCATION	2,000
MAINE COAST HERITAGE TRUST BOWDOIN MILL 1 MAIN STREET STE 201 TOPSHAM, ME 04086	NONE	PUBLIC CHARITIES	CHARITABLE	1,500
MAINE COAST MEMORIAL HOSPITAL 50 UNION STREET ELLSWORTH, ME 04605	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR, ME 04609	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
Total  3a				1,176,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MDI BIOLOGICAL LABORATORY PO BOX 35 OLD BAR HARBOR ROAD SALISBURY COVE,ME 04672	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
MOSES BROWN SCHOOL 250 LLOYD AVENUE PROVIDENCE,RI 02906	NONE	PUBLIC CHARITIES	EDUCATION	1,000
MOUNT DESERT ISLAND BIOLOGICAL LABORATORY OLD BAR HARBOR ROAD PO BOX 35 SALISBURY COVE,ME 04672	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
NARROW RIVER LAND TRUST PO BOX 641 SOUTH KINGSTOWN,RI 028800899	NONE	PUBLIC CHARITIES	CHARITABLE	8,000
NARROW RIVER PRESERVATION ASSOCIATION PO BOX 8 SAUNDERSTOWN,RI 02874	NONE	PUBLIC CHARITIES	CHARITABLE	1,500
NASHOBA BROOKS SCHOOL 200 STRAWBERRY HILL ROAD CONCORD,MA 01742	NONE	PUBLIC CHARITIES	EDUCATION	55,000
NATURESERVE 1101 WILSON BOULEVARD 15TH FLOOR ARLINGTON,VA 22209	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
NORMAN BIRD SANCTUARY 583 THIRD BEACH ROAD MIDDLETOWN,RI 02842	NONE	PUBLIC CHARITIES	CHARITABLE	500
NORTH KINGSTOWN FREE LIBRARY 100 BOONE ST NORTH KINGSTOWN,RI 02852	NONE	PUBLIC CHARITIES	EDUCATION	500
OBERLIN COLLEGE 101 NORTH PROFESSOR STREET OBERLIN,OH 44074	NONE	PUBLIC CHARITIES	EDUCATION	85,900
PAUL CUFFEE SCHOOL 459 PROMENADE STREET PROVIDENCE,RI 02908	NONE	PUBLIC CHARITIES	EDUCATION	1,000
PHILLIPS EXETER ACADEMY 20 MAIN STREET EXETER,NH 038332460	NONE	PUBLIC CHARITIES	EDUCATION	5,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK,NY 10001	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
PLANNED PARENTHOOD OF MASSACHUSETTS 631 LINCOLN STREET WORCESTER,MA 01605	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
PLANNED PARENTHOOD OF RHODE ISLAND 111 POINT STREET PROVIDENCE,RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
Total  3a				1,176,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PROVIDENCE COMMUNITY LIBRARY 441 PRAIRIE AVENUE PROVIDENCE, RI 02905	NONE	PUBLIC CHARITIES	EDUCATION	4,000
PROVIDENCE PRESERVATION SOCIETY 21 MEETING STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	2,500
PROVIDENCE PUBLIC LIBRARY 225 WASHINGTON STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	EDUCATION	1,000
RHODE ISLAND COMMUNITY FOOD BANK 200 NIANTIC AVENUE PROVIDENCE, RI 02907	NONE	PUBLIC CHARITIES	CHARITABLE	15,000
RHODE ISLAND COUNCIL FOR THE HUMANITIES 131 WASHINGTON STREET SUITE 210 PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
RHODE ISLAND FREE CLINIC 655 BROAD STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
RHODE ISLAND HOSPITAL FOUNDATION ONE UNION STATION PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
RHODE ISLAND LAND TRUST COUNCIL PO BOX 633 SAUNDERSTOWN, RI 02874	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
RHODE ISLAND NATURAL HISTORY SURVEY 1 GREENHOUSE RD KINGSTON, RI 02881	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
RHODE ISLAND PUBLIC EXPENDITURE COUNCIL 300 RICHMOND STREET SUITE 200 PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	7,500
RHODE ISLAND PUBLIC RADIO ONE UNION STATION PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	EDUCATION	30,000
RHODE ISLAND SCHOOL OF DESIGN PO BOX 242 PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	EDUCATION	15,000
RHODE ISLANDERS SPONSORING EDUCATION 17 GORDON AVENUE PROVIDENCE, RI 02905	NONE	PUBLIC CHARITIES	EDUCATION	3,500
RI ZOOLOGICAL SOCIETY 1000 ELMWOOD AVENUE PROVIDENCE, RI 02907	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
ROBERT ABBE MUSEUM PO BOX 286 BAR HARBOR, ME 04609	NONE	PUBLIC CHARITIES	EDUCATION	30,000
Total  3a				1,176,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROCKY HILL SCHOOL 530 IVES ROAD EAST GREENWICH,RI 02818	NONE	PUBLIC CHARITIES	EDUCATION	25,000
SANDRA FEINSTEIN GAMM THEATRE 172 EXCHANGE STREET PAWTUCKET,RI 02860	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
SARAH LAWRENCE COLLEGE 1 MEAD WAY BRONXVILLE,NY 10708	NONE	PUBLIC CHARITIES	EDUCATION	5,000
SAVE THE BAY INC 100 SAVE THE BAY DRIVE PROVIDENCE,RI 02905	NONE	PUBLIC CHARITIES	CHARITABLE	7,000
SOUTH COUNTY HOSPITAL 100 KENYON AVENUE WAKEFIELD,RI 02879	NONE	PUBLIC CHARITIES	CHARITABLE	11,000
SOUTH KENT SCHOOL 40 BULLS BRIDGE ROAD SOUTH KENT,CT 06785	NONE	PUBLIC CHARITIES	EDUCATION	45,000
SOUTH KINGSTOWN LAND TRUST 313 MAIN STREET SUITE C WAKEFIELD,RI 02879	NONE	PUBLIC CHARITIES	CHARITABLE	500
SOUTHSIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE,RI 02907	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
ST PAUL'S CHURCH 55 MAIN STREET NORTH KINGSTOWN,RI 02852	NONE	PUBLIC CHARITIES	RELIGIOUS	5,000
THE FOUNDATION FOR FREE FLIGHT PO BOX 518 DUNLAP,CA 93621	NONE	PUBLIC CHARITIES	CHARITABLE	15,000
THE FRENCHMAN BAY CONSERVANCY PO BOX 150 HANCOCK,ME 04640	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
THE MIRIAM HOSPITAL FOUNDATION 164 SUMMIT AVENUE PROVIDENCE,RI 02906	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
THE NATURE CONSERVANCY-MAINE CHAPTER 14 MAINE STREET SUITE 401 BRUNSWICK,ME 04011	NONE	PUBLIC CHARITIES	CHARITABLE	10,000
THE NATURE CONSERVANCY-MASSACHUSETTS CHAPTER 205 PORTLAND STREET SUITE 400 BOSTON,MA 02114	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
THE NATURE CONSERVANCY-NATIONAL HEADQUARTERS 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	NONE	PUBLIC CHARITIES	CHARITABLE	2,000
Total  3a				1,176,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE NATURE CONSERVANCY- RHODE ISLAND FIELD OFFICE 159 WATERMAN STREET PROVIDENCE,RI 02906	NONE	PUBLIC CHARITIES	CHARITABLE	20,000
THE PROVIDENCE ATHENAEUM 251 BENEFIT STREET PROVIDENCE,RI 02903	NONE	PUBLIC CHARITIES	EDUCATION	2,500
THE RHODE ISLAND HISTORICAL SOCIETY 110 BENEVOLENT STREET PROVIDENCE,RI 02906	NONE	PUBLIC CHARITIES	EDUCATION	2,000
THE SOMERVILLE HOMELESS COALITION PO BOX 440436 SOMERVILLE,MA 02144	NONE	PUBLIC CHARITIES	CHARITABLE	3,000
THE WALDEN WOODS PROJECT 44 BAKER FARM ROAD LINCOLN,MA 01773	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
TRINITY REPERTORY THEATRE 201 WASHINGTON STREET PROVIDENCE,RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	101,500
TRUSTEES OF RESERVATIONS 572 ESSEX STREET BEVERLY,MA 019151530	NONE	PUBLIC CHARITIES	CHARITABLE	1,500
UNITARIAN UNIVERSALIST ASSOCIATION 25 BEACON ST BOSTON,MA 02108	NONE	PUBLIC CHARITIES	RELIGIOUS	3,000
UNITED WAY OF RHODE ISLAND 50 VALLEY STREET PROVIDENCE,RI 02909	NONE	PUBLIC CHARITIES	CHARITABLE	75,000
URI FOUNDATION 79 UPPER COLLEGE ROAD KINGSTON,RI 02881	NONE	PUBLIC CHARITIES	EDUCATION	2,500
WATERFIRE PROVIDENCE 101 REGENT AVENUE PROVIDENCE,RI 02908	NONE	PUBLIC CHARITIES	CHARITABLE	7,000
WBUR 890 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215	NONE	PUBLIC CHARITIES	CHARITABLE	4,200
WESTMINSTER UNITARIAN CHURCH 119 KENYON AVENUE EAST GREENWICH,RI 028182905	NONE	PUBLIC CHARITIES	RELIGIOUS	28,500
WGBH RADIO & TV PO BOX 200 BOSTON,MA 02134	NONE	PUBLIC CHARITIES	CHARITABLE	3,700
WILLETT FREE LIBRARY 45 FERRY ROAD PO BOX 178 SAUNDERSTOWN,RI 02874	NONE	PUBLIC CHARITIES	CHARITABLE	500
Total  3a				1,176,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOMEN & INFANTS HOSPITAL 101 DUDLEY STREET PROVIDENCE, RI 02905	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
YMCA OF GREATER PROVIDENCE 371 PINE STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITIES	CHARITABLE	5,000
YOUTH IN ACTION 672 BROAD STREET PROVIDENCE, RI 02907	NONE	PUBLIC CHARITIES	CHARITABLE	1,000
Total 3a				1,176,500

TY 2010 Accounting Fees Schedule

Name: THE SHARPE FAMILY FOUNDATION

EIN: 13-6208422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	22,100	22,100		0

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE SHARPE FAMILY FOUNDATION
EIN: 13-6208422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	18,626,415	25,785,470

TY 2010 Other Income Schedule

Name: THE SHARPE FAMILY FOUNDATION

EIN: 13-6208422

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MISCELLANEOUS INCOME	204	204	204

TY 2010 Other Professional Fees Schedule

Name: THE SHARPE FAMILY FOUNDATION

EIN: 13-6208422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGT FEES	158,517	158,517		0

TY 2010 Taxes Schedule

Name: THE SHARPE FAMILY FOUNDATION

EIN: 13-6208422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	35	0		0
FOREIGN TAXES PAID	2	2		0