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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

A Employer identification number
13-6206770

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
51 EAST 42ND STREET

B Telephone number (see page 10 of the instructions)
(212) 682-8383

City or town, state, and ZIP code
NEW YORK, NY 10017

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,048,070

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	83,041	83,041		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-73,496			
	b	Gross sales price for all assets on line 6a 472,897				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		-1,280		
	12	**Total.** Add lines 1 through 11	9,545	81,761		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,000	10,000		10,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,270	5,135		5,135
	c	Other professional fees (attach schedule)	13,899	13,899		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,147	70		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,973	3,316		3,566
	24	**Total operating and administrative expenses.** Add lines 13 through 23	53,289	32,420		18,701
	25	Contributions, gifts, grants paid	57,290			57,290
	26	**Total expenses and disbursements.** Add lines 24 and 25	110,579	32,420		75,991
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-101,034			
	b	**Net investment income** (if negative, enter -0-)		49,341		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	48,412	131,207	131,207
	2	Savings and temporary cash investments	55,008		
	3	Accounts receivable ▶ 5,000			
		Less allowance for doubtful accounts ▶		5,000	5,000
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	24,975	0	0
	b	Investments—corporate stock (attach schedule)	1,137,706	873,629	1,133,699
	c	Investments—corporate bonds (attach schedule)	50,005	0	0
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	526,004	734,943	778,164
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,191	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,843,301	1,744,779	2,048,070
Liabilities	17	Accounts payable and accrued expenses		600	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	600	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,934,984	1,934,984	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-91,683	-190,805	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,843,301	1,744,179	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,843,301	1,744,779	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,843,301
2	Enter amount from Part I, line 27a	2	-101,034
3	Other increases not included in line 2 (itemize) ▶	3	1,912
4	Add lines 1, 2, and 3	4	1,744,179
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,744,179

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB (PUBLICLY TRADED SECURITIES, SHORT TERM)			
b	CHARLES SCHWAB (PUBLICLY TRADED SECURITIES, LONG TERM)			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	223,908		219,610	4,298
b	246,515		326,783	-80,268
c	2,474			2,474
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				4,298
b				-80,268
c				2,474
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-73,496
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	83,174	1,758,507	0 047298
2008	123,518	2,031,027	0 060816
2007	109,208	2,295,425	0 047576
2006	91,330	1,451,946	0 062902
2005	89,855	1,339,326	0 067090

2	**Total** of line 1, column (d).	2	0 285682
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 057136
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,943,398
5	Multiply line 4 by line 3.	5	111,038
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	493
7	Add lines 5 and 6.	7	111,531
8	Enter qualifying distributions from Part XII, line 4.	8	75,991

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	987
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	987
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 1,280		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,280
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	287
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 287 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FRIEDMAN LLP Telephone no ▶(212) 842-7000

Located at ▶1700 BROADWAY NEW YORK NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,841,894
b	Average of monthly cash balances	1b	126,099
c	Fair market value of all other assets (see page 24 of the instructions)	1c	5,000
d	**Total** (add lines 1a, b, and c)	1d	1,972,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,972,993
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	29,595
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,943,398
6	**Minimum investment return.** Enter 5% of line 5	6	97,170

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,170
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 987		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	987
3	Distributable amount before adjustments Subtract line 2c from line 1	3	96,183
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	96,183
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	96,183

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	75,991
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,991
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	75,991

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					96,183
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					
d From 2008.	48,802				
e From 2009.	83,174				
f **Total** of lines 3a through e.		131,976			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 75,991					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		75,991			
d Applied to 2010 distributable amount.					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		96,183			96,183
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		111,784			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		111,784			
10 Analysis of line 9					
a Excess from 2006. . . .					
b Excess from 2007. . . .					
c Excess from 2008. . . .					
d Excess from 2009. . . .	35,793				
e Excess from 2010. . . .	75,991				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				57,290
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	83,041	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-73,496	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		9,545	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 9,545

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** 2011-05-17 ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature ▶ THEODORE PORT	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ FRIEDMAN LLP		Firm's EIN ▶
Firm's address ▶ 1700 BROADWAY NEW YORK, NY 10019		Phone no (212) 842-7000

TY 2010 Accounting Fees Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,270	5,135		5,135

TY 2010 Distribution from Corpus Election

Name: KANTER KALLMAN FOUNDATION INC

C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Election: ELECTION UNDER IRC REG.SEC.53-4942(A)-3(D)(2)KANTER KALLMAN FOUNDATION, INC HEREBY ELECTS TO TREAT THE CURRENT YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATLEY PRECEDING YEAR'S UNDISTRIBUTED INCOME AS MADE OUT OF CORPUS.SIGNED:_______________________ TRUSTEE

TY 2010 Investments Corporate Bonds Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	0	0

TY 2010 Investments Corporate Stock Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	873,629	1,133,699

TY 2010 Investments Government Obligations Schedule

Name:	KANTER KALLMAN FOUNDATION INC C/O HERBERT C KANTOR ESQ
EIN:	13-6206770
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Investments - Other Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORTGAGE POOLS	FMV	31,731	32,142
MUTUAL FUND	FMV	703,212	746,022

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TY 2010 Other Assets Schedule

Name: KANTER KALLMAN FOUNDATION INC

C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	1,191	0	0

TY 2010 Other Expenses Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOARD MEETING	6,632	3,316		3,316
STATE FEES	250	0		250
SUNDRY	91	0		0

TY 2010 Other Increases Schedule

Name: KANTER KALLMAN FOUNDATION INC

C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Description	Amount
ADJUSTMENT TO SECURITIES BASIS	1,912

TY 2010 Other Professional Fees Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ
EIN: 13-6206770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	13,847	13,847		0
BANK FEES	52	52		0

TY 2010 Taxes Schedule

Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

EIN: 13-6206770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,077	0		0
FOREIGN TAX PAID	70	70		0

Additional Data

Software ID:
Software Version:
EIN: 13-6206770
Name: KANTER KALLMAN FOUNDATION INC
C/O HERBERT C KANTOR ESQ

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PETER BULLOUGH 320 E 57TH STREET NEW YORK, NY 10022	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0
GERRY KALLMAN 2305 STRATTON DRIVE POTOMAC, MD 20845	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0
JOHN KALLMAN 7TH AVENUE VISTE GRANDE NO 138 SANTE FE, NM 87508	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0
HERBERT KANTOR 51 E 42ND STREET NEW YORK, NY 10017	BOARD OF DIRECTORS,MEMBER 4 00	10,000	0	0
REGINA MAES 2000 EAST 12TH AVE NO 40 DENVER, CO 80206	BOARD OF DIRECTORS,MEMBER 4 00	10,000	0	0
DEBBIE POLLACK 1500 OCEAN PARKWAY BROOKLYN, NY 11230	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0
LAURA STEWART 35 EAST 20TH STREET NEW YORK, NY 10003	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0
LILLIAN GUIDE 1393 CASIANO ROAD LOS ANGELES, CA 90049	BOARD OF DIRECTORS,MEMBER 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA FE WALDORF SCHOOL 26 PUESTA DEL SOL SANTA FE, NM 875085944		501(C)(3)	EDUCATION	1,500
ALLIED JEWISH FOUNDATION OF COLORADO 300 SOUTH DAHLIA ST 300 DENVER, CO 802468136		501(C)(3)	EDUCATION	400
SPORTS & ARTS IN SCHOOL FOUNDATION 58-12 QUEENS BOULEVARD WOODSIDE, NY 11377		501(C)(3)	EDUCATION	2,000
EXPLORA MUSEUM 1701 MOUNTAIN ROAD NORTHWEST ALBUQUERQUE, NM 871041396		501(C)(3)	EDUCATION	100
DUTCHESS COMMUNITY COLLEGE FOUNDATION 53 PENDELL ROAD POUGHKEEPSIE, NY 12601		501(C)(3)	SOCIAL SERVICES	1,500
GIORNO POETRY SYSTEMS INSTITUTE INC 222 BOWERY NEW YORK, NY 10012		501(C)(3)	PERFORMING ARTS	3,000
HAR SHALOM SYNAGOGUE 11510 FALLS ROAD POTOMAC, MD 20854		501(C)(3)	RELIGIOUS	2,000
HARVARD LAW SCHOOL FUND 125 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		501(C)(3)	EDUCATION	2,500
THE HISTORICAL SOCIETY OF THE COURTS OF THE STATE OF NEW YORK 140 GRAND STREET SUITE 701 WHITE PLAINS, NY 10601		501(C)(3)	EDUCATION	2,000
JCCA 120 WALL STREET NEW YORK, NY 10005		501(C)(3)	EDUCATION	1,000
THE MACC AT THE JCC 350 S DAHLIA STREET DENVER, CO 80246		501(C)(3)	EDUCATION	1,200
INSTRUMENTOS DE LA LIBERTAL C/0 1224 S KING STREET DENVER, CO 80219		501(C)(3)	PERFORMING ARTS	1,000
WEST RIDGE ELEMENTRY 18 SOUTH 1ST STREET PARK RIDGE, NJ 07656		501(C)(3)	EDUCATION	500
NEW MEXICO BIOPARK SOCIETY 903 10TH ST SW ALBUQUERQUE, NM 87102		501(C)(3)	EDUCATION	95
PROJECT STEP-SYMPHONY HALL 301 MASSACHUSETTS AVENUE BOSTON, MA 02115		501(C)(3)	PERFORMING ARTS	10,000
Total . . . . ▶ **3a**				57,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RIO VISTA FOOTBALL CLUB 11024 MONTGOMERY NE PMB 280 ALBUQUERQUE, NM 87111		501(C)(3)	RELIGIOUS	1,500
TEMPLE BETH SHALOM 12202 NORTH 101ST AVENUE SUN CITY, AZ 85351		501(C)(3)	RELIGIOUS	1,500
THE OPEN DOOR PANTRY 28 EMERSON AVE GLOUCESTER, MA 01930		501(C)(3)	EDUCATION	2,000
WILLISTON NORTHAMPTON SCHOOL 19 PAYSON AVENUE EAST HAMPTON, MA 01027		501(C)(3)	EDUCATION	1,000
CAPE ANN MUSEUM 27 PLEASANT ST GLOUCESTER, MA 01930		501(C)(3)	EDUCATION	1,000
WBUR PUBLIC RADIO 890 COMMONWEALTH AVE BOSTON, MA 02215		501(C)(3)	EDUCATION	1,000
SHOMREI TORAH SYNAGOGUE 7353 VALLEY CIRCLE BLVD WEST HILLS, CA 91304		501(C)(3)	EDUCATION	1,000
WESTSIDE FAMILY YMCA 11311 LA GRANGE AVENUE LOS ANGELES, CA 900255501		501(C)(3)	SOCIAL SERVICES	1,500
SUN HEALTH 13180 N 103RD DRIVE - PO BOX 1278 SUN CITY, AZ 85372		501(C)(3)	MEDICAL RESEARCH	2,500
BROOKLYN COLLEGE FOUNDATION 2900 BEDFORD AVENUE 1122 BROOKLYN, NY 112102889		501(C)(3)	EDUCATION	250
CUSD EDUCATION FOUNDATION PO BOX 1597 SAN ANDREAS, CA 95249		501(C)(3)	EDUCATION	2,500
THE CHILDREN'S CHARITY 4601 WILSHIRE BLVD STE 260 LOS ANGELES, CA 90010		501(C)(3)	SOCIAL SERVICES	250
WNYC RADIO 160 VARICK STREET NEW YORK, NY 10013		501(C)(3)	EDUCATION	500
THIRTEEN (WNET) 825 EIGHTH AVENUE NEW YORK, NY 10019		501(C)(3)	EDUCATION	500
SADDLE UP FOUNDATION 11152 EAST DALEY CIRCLE PARKER, CO 80134		501(C)(3)	EDUCATION	970
Total . . . . ▶ **3a**				57,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW MEXICO MUSEUM OF NATURAL HISTORY FOUNDATION PO BOX 25446 ALBUQUERQUE, NM 871255446		501(C)(3)	EDUCATION	175
ACTION INC 180 MAIN ST GLOUCESTER, MA 01930		501(C)(3)	SOCIAL SERVICES	2,000
METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA 6TH FLOOR NEW YORK, NY 10023		501(C)(3)	EDUCATION	400
THE KREEGER MUSEUM 2401 FOXHALL ROAD NORTHWEST WASHINGTON, DC 20007		501(C)(3)	EDUCATION	2,000
ING RUN FOR SOMETHING BETTER 5780 POWERS FERRY ROAD ATLANTA, GA 30327		501(C)(3)	MEDICAL RESEARCH	250
AMERICAN LIVER FOUNDATION 39 BROADWAY SUITE 2700 NEW YORK, NY 10006		501(C)(3)	MEDICAL RESEARCH	1,000
FRIENDS OF EIGHT - ARIZONA STATE UNIVERSITY 555 NORTH CENTRAL AVENUE - SUITE 500 PHOENIX, AZ 850041252		501(C)(3)	EDUCATION	100
TRANSPLANT LIVING CENTER 235 E 95TH STREET 1J NEW YORK, NY 101284013		501(C)(3)	MEDICAL RESEARCH	2,500
OPERA COLORADO 695 S COLORADO BLVD 20 DENVER, CO 802468010		501(C)(3)	PERFORMING ARTS	1,500
WAMU 4400 MASSACHUSETTS AVE NW WASHINGTON, DC 20016		501(C)(3)	EDUCATION	350
PANTHER YOUTH SPORTS BOOSTER CLUB 6834 SOUTH UNIVERSITY BLVD 244 CENTENNIAL, CO 80122		501(C)(3)	YOUTH SPORTS PROGRAM	250
Total . . . . ▶ **3a**				57,290