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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE WIDGEON POINT CHARITABLE FOUNDATION F/K/A THE BEINECKE FOUNDATION INC.		A Employer identification number 13-6201175
Number and street (or P O box number if mail is not delivered to street address) C/O CSVPC 50 CHARLES LINDBERGH BLVD	Room/suite 605	B Telephone number 516-483-5800
City or town, state, and ZIP code UNIONDALE, NY 11553		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 61,345,489.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,055,662.	1,055,662.		
4 Dividends and interest from securities		384,431.	384,431.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		492,072.			
b Gross sales price for all assets on line 6a 23,684,322.					
7 Capital gain net income (from Part IV, line 2)			492,072.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<183,794.>	<183,794.>		
12 Total. Add lines 1 through 11		1,748,371.	1,748,371.		
13 Compensation of officers, directors, trustees, etc		352,083.	140,833.		211,250.
14 Other employee salaries and wages		163,861.	47,314.		54,777.
15 Pension plans, employee benefits		405,837.	150,160.		255,677.
16a Legal fees STMT 2		11,372.	0.		11,372.
b Accounting fees STMT 3		87,500.	43,750.		43,750.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		<78,784.>	7,337.		12,984.
19 Depreciation and depletion		1,359.	0.		
20 Occupancy		34,394.	17,197.		17,197.
21 Travel, conferences, and meetings		1,558.	0.		1,558.
22 Printing and publications					
23 Other expenses STMT 5		659,797.	416,944.		242,853.
24 Total operating and administrative expenses. Add lines 13 through 23		1,638,977.	823,535.		913,188.
25 Contributions, gifts, grants paid		2,662,070.			2,662,070.
26 Total expenses and disbursements. Add lines 24 and 25		4,301,047.	823,535.		3,575,258.
27 Subtract line 26 from line 12		<2,552,676.>			
a Excess of revenue over expenses and disbursements			924,836.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,722,066.	7,455,871.	7,455,871.
	3 Accounts receivable ▶ 12,720.		12,720.	12,720.
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	38,484,025.	33,850,002.	39,617,746.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	10,608,920.	14,430,795.	14,246,595.	
14 Land, buildings, and equipment basis ▶ 19,671.				
Less accumulated depreciation STMT 9 ▶ 12,239.	9,070.	7,432.	7,432.	
15 Other assets (describe ▶ STATEMENT 10)	143,209.	5,125.	5,125.	
16 Total assets (to be completed by all filers)	55,967,290.	55,761,945.	61,345,489.	
Liabilities	17 Accounts payable and accrued expenses	1,504.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	397,989.	
23 Total liabilities (add lines 17 through 22)	1,504.	397,989.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	55,965,786.	55,363,956.	
30 Total net assets or fund balances	55,965,786.	55,363,956.		
31 Total liabilities and net assets/fund balances	55,967,290.	55,761,945.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,965,786.
2 Enter amount from Part I, line 27a	2	<2,552,676.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,950,846.
4 Add lines 1, 2, and 3	4	55,363,956.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	55,363,956.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 23,684,322.		23,192,250.	492,072.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			492,072.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	492,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3,088,801.	58,774,906.	.052553
2008	3,337,249.	60,665,577.	.055011
2007	3,351,475.	69,132,220.	.048479
2006	2,539,223.	67,564,411.	.037582
2005	2,448,243.	60,681,724.	.040346

2 Total of line 1, column (d)	2	.233971
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046794
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	62,889,675.
5 Multiply line 4 by line 3	5	2,942,859.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,248.
7 Add lines 5 and 6	7	2,952,107.
8 Enter qualifying distributions from Part XII, line 4	8	3,575,258.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,248.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,248.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,248.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	119,651.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	119,651.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	110,403.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► COOPERSMITH SIMON & VOGEL CPA'S Telephone no ► 516-483-5800
Located at ► 50 CHARLES LINDBERGH BLVD STE, UNIONDALE, NY ZIP+4 ► 11553

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
16 Yes X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN R ROBINSON	PRESIDENT			
C/O CSV CPA'S 50 CHARLES LINDBERGH BL	35.00	352,083.	0.	0.
UNIONDALE, NY 11553				
ABIGAIL PHIPPS BOWERS	VICE PRESIDENT			
C/O CSV CPA'S 50 CHARLES LINDBERGH BL	10.00	0.	0.	0.
UNIONDALE, NY 11553				
ROWLAND P ROBINSON	TREASURER			
C/O CSV CPA'S 50 CHARLES LINDBERGH BL	10.00	0.	0.	0.
UNIONDALE, NY 11553				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY COOPERSMITH - C/O CSV 50	CFO			
CHAS LINDBERGH STE 605, UNIONDALE,	35.00	118,284.	0.	0.

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
COOPERSMITH SIMON & VOGEL - 50 CHARLES LINDBERGH BLVD, UNIONDALE, NY 11553	ACCOUNTING AND TAX SERVICES	87,500.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
	0.

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,370,593.
b	Average of monthly cash balances	1b	13,692,499.
c	Fair market value of all other assets	1c	13,784,294.
d	Total (add lines 1a, b, and c)	1d	63,847,386.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	63,847,386.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	957,711.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,889,675.
6	Minimum investment return. Enter 5% of line 5	6	3,144,484.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,144,484.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,248.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,135,236.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,135,236.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,135,236.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,575,258.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,575,258.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,248.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,566,010.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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THE WIDGEON POINT CHARITABLE FOUNDATION
F/K/A THE BEINECKE FOUNDATION INC.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,135,236.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,418,780.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>3,575,258.</u>				
a Applied to 2009, but not more than line 2a			2,418,780.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,156,478.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,978,758.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**THE WIDGEON POINT CHARITABLE FOUNDATION
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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
- a "Assets" alternative test - enter -					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JEFFERY COOPERSMITH, 516-483-5800
50 CHARLES LINDBERGH BLVD, UNIONDALE, NY 11553

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

THE WIDGEON POINT CHARITABLE FOUNDATION
F/K/A THE BEINECKE FOUNDATION INC.

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			3a	2662070.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

(See worksheet in line 13 instructions to verify calculations)

[illegible]

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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

CFO

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

STEVE LEVY

Firm's name ► COOPERSMITH SIMON & VOGEL P.C.

Firm's EIN ▶

Firm's address ► 50 CHARLES LINDBERGH BLVD. STE 605
UNIONDALE, NY 11553

Phone no 516-483-5800

Form 990-PF (2010)

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP LOSSES PER K-1	<183,059.>	<183,059.>	
OTHER LOSSES	<735.>	<735.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<183,794.>	<183,794.>	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE	11,372.	0.		11,372.
TO FM 990-PF, PG 1, LN 16A	11,372.	0.		11,372.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKKEEPING	87,500.	43,750.		43,750.
TO FORM 990-PF, PG 1, LN 16B	87,500.	43,750.		43,750.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	19,830.	7,337.		12,493.
NYS UBIT TAX	778.	0.		0.
NYS DEPT OF LAW	491.	0.		491.
FOREIGN TAXES PAID	528.	0.		0.
PRIOR YEAR REFUND OF FEDERAL EXCISE TAX	<100,411.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<78,784.>	7,337.		12,984.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	183,079.	68,953.		114,126.
INVESTMENT ADVISORY FEES	43,786.	43,786.		0.
OFFICE UTILITIES	3,287.	1,644.		1,643.
TELEPHONE EXPENSE	12,620.	6,310.		6,310.
OFFICE EXPENSE	30,054.	15,027.		15,027.
PORTFOLIO DEDUCTIONS	251,241.	251,241.		0.
MEMBERSHIPS AND ORGANIZATIONS	1,000.	500.		500.
POSTAGE AND FEDEX	7,249.	3,625.		3,624.
INTERNET EXPENSE	8,767.	4,384.		4,383.
DUES & SUBSCRIPTIONS	40,913.	20,456.		20,457.
PAYROLL FEES	2,037.	1,018.		1,019.
INDEPENDENT CONTRACTOR	75,764.	0.		75,764.
TO FORM 990-PF, PG 1, LN 23	659,797.	416,944.		242,853.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION

AMOUNT

UNREALIZED GAINS/LOSSES AND BOOK TO TAX DIFFERENCES	1,950,846.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,950,846.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON #6830	30,907,339.	35,738,550.
MSSB #6077	2,942,663.	3,879,196.
TOTAL TO FORM 990-PF, PART II, LINE 10B	33,850,002.	39,617,746.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROYCE MICRO FUND	COST	8,607,330.	8,607,330.
ROYCE DISCOVERY FUND	COST	1,689,107.	1,689,107.
WESTBURY INVESTMENT PARTNERS LP	COST	310,695.	310,695.
KINDER MORGAN ENERGY PTRS	COST	<50,087.>	<50,087.>
ROYCE 100 FUND	COST	2,323,182.	2,140,810.
B & T ACQUISITION	COST	8,526.	8,526.
WESTBURY EQUITY PARTNERS II LP	COST	132,415.	132,415.
FIDELITY INVESTMENTS	COST	15,884.	14,056.
ENTERPRISE PRODUCTS	COST	213,506.	213,506.
KKR & CO	COST	73,882.	73,882.
WILLIAMS PARTNERS LP	COST	113,939.	113,939.
TARGA RESOURCE PARTNERS LP	COST	204,783.	204,783.
ONEOK PARTNERS LP	COST	107,943.	107,943.
NUSTAR ENERGY LP	COST	307,962.	307,962.
INERGY LP	COST	99,740.	99,740.
MSSB #2764	COST	271,988.	271,988.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,430,795.	14,246,595.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTERS & PRINTERS	14,612.	8,697.	5,915.
FURNITURES & FIXTURES	5,059.	3,542.	1,517.
TOTAL TO FM 990-PF, PART II, LN 14	19,671.	12,239.	7,432.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS & DEFERRED PAYMENTS	5,125.	5,125.	5,125.
DEFERRED ASSETS	138,084.	0.	0.
TO FORM 990-PF, PART II, LINE 15	143,209.	5,125.	5,125.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO MSSB #2764-OVERDRAFT	0.	397,989.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	397,989.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 12
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE KINGS COLLEGE 350 5TH AVE # 1500 NEW YORK, NY 10118	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HALCYON FOUNDATION 100 PARK AVENUE NEW YORK, NY 10017	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
GRACIE MANSION CONSERVANCY EAST END AVENUE AT 88TH ST NEW YORK, NY 10128	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	NONE GENERAL PURPOSE	501 (C) (3)	3,000.
SEAL HARBOR VILLAGE IMPROVEMENT SOCIETY SEAL HARBOR SEAL HARBOR, ME 04675	NONE GENERAL PURPOSE	501 (C) (3)	500.
HOPE FOR DEPRESSION RESEARCH FOUNDATION 667 MADISON AVENUE NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	1,000.

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SAIL MAINE 58 FORE STREET PORTLAND, ME 04101	NONE GENERAL PURPOSE	501 (C) (3)	40,000.
NATURAL RESOURCES DEFENSE FUND 40 WEST 20TH STREET NEW YORK, NY 10011	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
UNIVERSITY OF SOUTHERN MAINE 96 FALMOUTH STREET PORTLAND, ME 04101	NONE GENERAL PURPOSE	501 (C) (3)	55,000.
FRENCH HERITAGE SOCIETY 140 EAST 60TH STREET NEW YORK, ME 10022	NONE GENERAL PURPOSE	501 (C) (3)	1,500.
AMERICAN FRIENDS OF BLERANCOURT 8 WEST 38TH STREET NEW YORK, NY 10018	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
NATURAL RESOURCES DEFENSE FUND 40 WEST 20TH STREET NEW YORK, NY 10011	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
BIG BROTHERS BIG SISTERS OF NYC 223 EAST 30TH STREET NEW YORK, NY 10016	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX , NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
CAMP SUNBEAM YMCA MAINE P.O. BOX 446 WINTHROP, ME 04364	NONE GENERAL PURPOSE	501 (C) (3)	750.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE GENERAL PURPOSE	501 (C) (3)	500.

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METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE GENERAL PURPOSE	501 (C) (3)	1,200.
FOUNDATION OF LANDSCAPE STUDIES 7 WEST 81ST STREET NEW YORK, NY 10024	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10032	NONE GENERAL PURPOSE	501 (C) (3)	20,000.
CORNELL UNIVERSITY CORNELL UNIVERSITY ITHACA, NY 14853	NONE GENERAL PURPOSE	501 (C) (3)	250.
BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	2,000.
FAMILY CENTER OF GREENWICH 40 ARCH STREET GREENWICH , CT 06836	NONE GENERAL PURPOSE	501 (C) (3)	6,000.
FRENCH HERITAGE SOCIETY 140 EAST 60TH STREET NEW YORK, NY 10022	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
BATH AND TENNIS CLUB HISTORIC BLDG PALM BEACH PALM BEACH, FL 33480	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
MOUNT DESERT CHAMBER MUSIC P. O. BOX 862 NORTHEAST HARBOR, ME 04662	NONE GENERAL PURPOSE	501 (C) (3)	350.
KENTS HIGH SCHOOL P.O.BOX 257 KENTS HILL, ME 04349	NONE GENERAL PURPOSE	501 (C) (3)	45,000.

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MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
AMERICAN FOLLOWERS MUSEUM CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024	NONE GENERAL PURPOSE	501 (C) (3)	625.
CHRIST CHURCH GREENWICH 254 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE GENERAL PURPOSE	501 (C) (3)	16,000.
FRENCHMAN BAY CONSERVANCY 71 TIDAL FALLS ROAD HANCOCK, ME 10016	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
FRIENDS OF ARCADIA 440 COTTAGE STREET BAR HARBOR, ME 04609	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
BOYS AND GIRLS CLUB OF GREENWICH 63 MASON STREET GREENWICH, CT 06830	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
SPCA OF HANCOCK COUNTY 141 BAR HARBOR ROAD TRENTON , ME 04605	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
FORT TYRON PARK 741 FORT WASHINGTON AVE NEW YORK, NY 10040	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
MOUNT DESERT NURSING ASSOCIATION P.O. BOX 397 NORTHEAST HARBOR, ME 04662	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
ARCHIVES OF AMERICAN ART P.O. BOX 37012 WASHINGTON , DC 20113	NONE GENERAL PURPOSE	501 (C) (3)	3,000.

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HALCYON FOUNDATION 100 PARK AVENUE NEW YORK, NY 10017	NONE GENERAL PURPOSE	501 (C) (3)	2,000.
SPROUT CREEK FARM 34 LAUER ROAD POUGHKEEPSIE, NY 12603	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
AMERICAN FOLK ART MUSEUM 2 LINCOLN SQUARE NEW YORK, NY 10023	NONE GENERAL PURPOSE	501 (C) (3)	45.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX, NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	250,000.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX, NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
MAINE COAST HERITAGE TRUST P.O. BOX 426 NORTHEAST HARBOR, ME 04662	NONE GENERAL PURPOSE	501 (C) (3)	150,000.
BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HIGH SCHOOL FOR ENVIRONMENTAL STUDIES 448 WEST 56TH STREET NEW YORK, NY 10019	NONE GENERAL PURPOSE	501 (C) (3)	500.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
MANHATTANVILLE COLLEGE 2900 PURCHASE STREET PURCHASE, NY 10577	NONE GENERAL PURPOSE	501 (C) (3)	5,000.

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BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
LIBRARY OF AMERICAN LANDSCAPE MUSEUM P.O. BOX 1323 AMHERST, MA 01004	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
FRENCH HERITAGE SOCIETY 140 EAST 60TH STREET NEW YORK, NY 10022	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
ISLESFORD SCHOLARSHIP FUND 1 MAIN STREET ISLESFORD, ME 04646	NONE GENERAL PURPOSE	501 (C) (3)	100.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023	NONE GENERAL PURPOSE	501 (C) (3)	15,000.
AMERICAN FRIENDS OF BLERANCOURT 8 WEST 38TH STREET NEW YORK, NY 10018	NONE GENERAL PURPOSE	501 (C) (3)	3,000.
NORTHEAST HARBOR AMBULANCE SERVICE P.O.BOX 122 NORTHEAST HARBOR, ME 04662	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX, NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
FRICK COLLECTION 1 EAST 70TH STREET NEW YORK, NY 10021	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
COLLEGE OF ATLANTIC CHAPLAIN SOCIETY C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY	NONE GENERAL PURPOSE	501 (C) (3)	5,000.

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INDEPENDENT CURATORS INC 401 BROADWAY NEW YORK, NY 10013	NONE GENERAL PURPOSE	501 (C) (3)	3,000.
HALCYON FOUNDATION 100 PARK AVENUE NEW YORK, NY 10017	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
KENTS HIGH SCHOOL P.O. BOX 257 KENTS HILL, ME 04349	NONE GENERAL PURPOSE	501 (C) (3)	50,000.
ASIA SOCIETY 725 PARK AVENUE NEW YORK, NY 10021	NONE GENERAL PURPOSE	501 (C) (3)	1,500.
BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	3,000.
CUMBERLAND COUNTY YMCA 70 FOREST AVENUE PORTLAND, ME 04101	NONE GENERAL PURPOSE	501 (C) (3)	15,000.
SAIL MAINE 58 FORE STREET PORTLAND, ME 04101	NONE GENERAL PURPOSE	501 (C) (3)	35,000.
HORTICULTURAL SOCIETY OF NY 148 WEST 37TH STREET NEW YORK, NY 10018	NONE GENERAL PURPOSE	501 (C) (3)	1,100.
ISLAND HOUSING TRUST P.O. BOX 851 MOUNT DESERT, ME 04660	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
THE NEXT STEP C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	1,000.

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ISLESFORD SCHOLARSHIP FUND 1 MAIN STREET ISLESFORD, ME 04646	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
SOFT POWER HANDLES C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
HARVARD MUSEUM OF NATURAL HISTORY 32 QUINCY STREET CAMBRIDGE, MA 02138	NONE GENERAL PURPOSE	501 (C) (3)	500.
ARCHIVES OF AMERICAN ART P.O. BOX 37012 WASHINGTON, DC 20113	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
COLUMBIA PRESBYTERIAN 1172 AMESTERDAM NEW YORK, NY 10027	NONE GENERAL PURPOSE	501 (C) (3)	80,000.
GREAT CRANBERRY ISLE FUTURES CRANBERRY ISLE CRANBERRY ISLE, ME 04625	NONE GENERAL PURPOSE	501 (C) (3)	2,000.
VENETIAN HERITAGE C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	2,500.
HARVARD UNIVERSITY 32 QUINCY STREET CAMBRIDGE, MA 02138	NONE GENERAL PURPOSE	501 (C) (3)	150.
FRICK COLLECTION 1 EAST 70TH STREET NEW YORK, NY 10021	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
PUBLIC BROADCASTING C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	2,000.

THE WIDGEON POINT CHARITABLE FOUNDATION

13-6201175

PATRIOT SOCIETY C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
SPROUT CREEK FARM 34 LAUER ROAD POUGHKEEPSIE, NY 12603	NONE GENERAL PURPOSE	501 (C) (3)	50,000.
CHRIST CHURCH GREENWICH 254 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE GENERAL PURPOSE	501 (C) (3)	20,000.
GRACIE MANSION CONSERVANCY EAST END AVENUE AT 88TH ST NEW YORK, NY 10128	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
LIBRARY OF AMERICAN LANDSCAPE MUSEUM P.O. BOX 1323 AMHERST, MA 01004	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
JAMES MARSTON FITCH CHARITABLE FOUNDATION 232 EAST 11TH STREET NEW YORK, NY 10003	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE GENERAL PURPOSE	501 (C) (3)	15,000.
HARVARD ART MUSEUM 32 QUINCY STREET CAMBRIDGE, MA 06830	NONE GENERAL PURPOSE	501 (C) (3)	20,000.
NRDC THE CHINA PROGRAM 40 WEST 20TH STREET NEW YORK, NY 10011	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
NRDC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE GENERAL PURPOSE	501 (C) (3)	25,000.

THE WIDGEON POINT CHARITABLE FOUNDATION

13-6201175

CATSKILL MOUNTAIN KEEPER P.O. BOX 381 YOUNGSVILLE, NY 12791	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
JOHN JAY COLLEGE 899 TENTH AVENUE NEW YORK, NY 10019	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
SPCA OF HANCOCK COUNTY 141 BAR HARBOR ROAD TRENTON, ME 04605	NONE GENERAL PURPOSE	501 (C) (3)	5,000.
BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
THE KINGS COLLEGE 350 5TH AVE # 1500 NEW YORK, NY 10118	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HALCYON FOUNDATION 100 PARK AVENUE NEW YORK, NY 10017	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
MERRITT PARKWAY CONSERVANCY P.O. BOX 17072 STAMFORD, CT 06907	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX, NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
NEW YORK BOTANICAL GARDEN 200 BEDFORD PARK BLVD BRONX, NY 10458	NONE GENERAL PURPOSE	501 (C) (3)	50,000.
BOYS CLUB OF NY 287 EAST 10TH STREET NEW YORK, NY 10009	NONE GENERAL PURPOSE	501 (C) (3)	50,000.

THE WIDGEON POINT CHARITABLE FOUNDATION

13-6201175

VLITYS SERVICE ENERGY C/O CSVPC 50 CHARLES LINBERGH BLVD STE 605 UNIONDALE, NY 11553	NONE GENERAL PURPOSE	501 (C) (3)	500.
BOSTON UNIVERSITY ONE SILBER WAY BOSTON, MA 02215	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
MAINE COAST HERITAGE TRUST P.O. BOX 426 NORTHEAST HARBOR, ME 04662	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HARKNESS EYE INSTITUTE 635 W 165TH ST NEW YORK, NY 10032	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
STANWICH CONGREGATIONAL CHURCH 202 TACONIC ROAD GREENWICH, CT 06831	NONE GENERAL PURPOSE	501 (C) (3)	25,000.
BEINEKE LIBRARY YALE UNIVERSITY P.O. BOX 208240 NEW HAVEN , CT 06520	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
NYU SCHOOL OF MEDICINE 550 1ST AVENUE NEW YORK, NY 10016	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
HARVARD ART MUSEUM 32 QUINCY STREET CAMBRIDGE, MA 06830	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
SPROUT CREEK FARM 34 LAUER ROAD POUGHKEEPSIE, NY 12603	NONE GENERAL PURPOSE	501 (C) (3)	100,000.

THE WIDGEON POINT CHARITABLE FOUNDATION

13-6201175

PORTLAND MUSEUM OF ART 7 CONGRESS SQUARE PORTLAND, ME 04101	NONE GENERAL PURPOSE	501 (C) (3)	50,000.
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE GENERAL PURPOSE	501 (C) (3)	150,000.
TRUST FOR THE NATIONAL MALL P.O. BOX 96475 WASHINGTON, DC 20090	NONE GENERAL PURPOSE	501 (C) (3)	100,000.
BATH AND TENNIS CLUB HISTORIC BLDG PALM BEACH PALM BEACH, FL 33480	NONE GENERAL PURPOSE	501 (C) (3)	10,000.
MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR, ME 04609	NONE GENERAL PURPOSE	501 (C) (3)	1,000.
BEATRIX FERRAND SOCIETY P.O. BOX 11 MOUNT DESERT, ME 04660	NONE GENERAL PURPOSE	501 (C) (3)	10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

2,662,070.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AS PER BNY #6830-1099	P	VARIOUS	12/31/10
b	BNY #6830-OTHER TRADES NOT REFLECTING 1099	P	VARIOUS	12/31/10
c	GNMA POOLS GAIN	P	VARIOUS	12/31/10
d	MORGAN STANLEY SMITH BARNEY #6077	P	VARIOUS	12/31/10
e	PARTNERSHIP GAINS PER K-1S	P	VARIOUS	12/31/10
f	GNMA POOLS GAIN AS PER BN 1099	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,407,883.		1,397,267.	10,616.
b 19,323,030.		19,427,013.	<103,983.>
c 1,076.			1,076.
d 2,334,137.		2,367,970.	<33,833.>
e 617,922.			617,922.
f 273.			273.
g 1.			1.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			10,616.
b			<103,983.>
c			1,076.
d			<33,833.>
e			617,922.
f			273.
g			1.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	492,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTERS & PRINTERS	VARIABLES		5.00	16	14,612.			14,612.	8,350.		347.
2	FURNITURES & FIXTURES	VARIABLES		5.00	16	5,059.			5,059.	2,530.		1,012.
	* TOTAL 990-PF PG 1 DEPR					19,671.		0.	19,671.	10,880.	0.	1,359.

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

TRADES BNY MELLON 10580226830
12/31/2010

NAME	# OF STOCKS	PROCEEDS	TAX COST	GAIN/LOSS
US INDEX NTS 4.25% 1/15/10	8,997,100.00	8,997,100.00	9,199,844.37	(202,744.37)
BERKSHIRE HATHWY 4.125% 1/15/10	817,000.00	817,000.00	817,000.00	-
TOYOTA MOTOR CREDIT 4.25% 3/15/10	500,000.00	500,000.00	497,705.00	2,295.00
US TREAS INFL 0.875% 4/15/10	8,007,510.00	8,007,510.00	7,909,000.37	98,509.63
CREDIT SUISSE FB USA 4.875% 8/15/10	999,000.00	999,000.00	1,001,327.91	(2,327.91)
HALLIBURTON CO 5.5% 10/15/10	500,000.00	500,000.00	509,805.00	(9,805.00)
26-Oct 5000 SH COUSINS PROPERTIES REIT	5,000.00	36,103.37	36,658.26	(554.89)
26-Oct 8255 SH COUSINS PROPERTIES REIT	8,255.00	59,515.86	59,242.78	273.08
CATERPILLAR FIN 5.05% 12/1/10	250,000.00	250,000.00	251,132.50	(1,132.50)
13-Dec BOSTON PROPERTIES INC 6.25% 1/15/13	239,000.00	264,684.52	239,884.30	24,800.22
BERKSHIRE HATHWY 4.2% 12/15/10	300,000.00	300,000.00	302,679.00	(2,679.00)
LONG-TERM GAIN/LOSS		20,730,913.75	20,824,279.49	(93,365.74)

TRADES MSSB #6077
12/31/2010

NAME	# OF STOCKS	PROCEEDS	TAX COST	GAIN/LOSS
25-Jan EVERGREEN ASSET ALLOCATION FI	12,579.000	143,149 02	179,117 93	(35,968.91)
5-Feb EVERGREEN ASSET ALLOCATION FI	12,000 617	133,086 84	170,882 07	(37,795 23)
9-Mar SPDR DOW JONES INDL AVG ETF	810 00	85,641.83	79,104 60	6,537 23
30-Mar DANAHER CORP DE	1,000.00	80,080 24	70,898.00	9,182 24
30-Apr AMAZON COM	500 00	68,995.03	42,072.85	26,922 18
20-May AT&T	2,000.00	50,285.15	54,796 00	(4,510 85)
25-May ARCSIGHT INC	2,000 00	41,810 69	52,884 00	(11,073 31)
12-May AVON	4,000 00	111,188 31	116,551 33	(5,363 02)
24-May CLOROX	500 00	31,460 21	23,267 61	8,192 60
24-May EXPRESS SCRIPTS INC COM	300 00	30,042 09	26,391 93	3,650 16
24-May GENERAL DYNAMICS	500.00	33,421 18	20,602.50	12,818 68
24-May GENERAL MILLS INC	200 00	14,340.91	13,577 20	763 71
14-May GOOGLE INC	200 00	100,689 89	118,335 20	(17,645.31)
24-May HEWLETT PACKARD	1,000 00	46,590 71	50,165 60	(3,574 89)
3-May MEDCO HEALTH	2,000 00	114,758 06	127,818 80	(13,060 74)
24-May MICROSOFT CORP	1,000 00	26,792 64	28,980.00	(2,187 36)
25-May OIL SERVICE HOLDERS	500.00	49,014 22	51,260 50	(2,246 28)
24-May SPDR DOW JONES INDL AVG ETF	200 00	20,286 15	17,925.34	2,360 81
25-May TOTAL SA SPONS	2,000 00	88,163 71	113,040 00	(24,876 29)
12-Jul CLOROX	1,250 00	80,063 64	56,095 89	23,967 75
12-Jul FRONTIER COMMUNICATIONS	600 0993	4,388 45	4,514 09	(125 64)
12-Jul GENERAL DYNAMICS	1,500 00	90,427.17	67,217 50	23,209 67
12-Jul HERSHEY COMPANY	1,500 00	76,067 31	53,004 15	23,063.16
12-Jul SPDR DOW JONES INDL AVG ETF	1,000.00	102,080.27	89,626.70	12,453 57
30-Sep ARCSIGHT INC	2,500.00	108,673.16	57,654.00	51,019 16
30-Sep SANDISK CORP	1,200 00	45,153 67	57,428 40	(12,274.73)
27-Oct CVS CAREMARK CORP	2,000 00	60,523 37	61,756 20	(1,232 83)
25-Oct HUDSON CITY BANCORP INC	3,500.00	40,535 26	50,431 50	(9,896 24)
20-Oct MICROSOFT CORP	3,000.00	75,539 32	78,800 00	(3,260 68)
28-Oct 3M COMPANY	1,200 00	102,408 66	100,798 20	1,610 46
30-Nov ELI LILLY & CO	1,000.00	35,371 40	37,228 30	(1,856 90)
30-Nov RAYTHEON COMPANY	2,000 00	92,762 03	114,974.00	(22,211 97)
31-Dec MAKEMYTRIP LTD ORD	1,000 00	24,793 58	33,595 00	(8,801 42)
31-Dec HEWLETT PACKARD	3,000 00	125,552 37	146,901 60	(21,349.23)
LONG-TERM GAIN/LOSS		2,334,136.54	2,367,696.99	(33,560.45)