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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation JANDON FOUNDATION C/O DONALD CECIL		A Employer identification number 13-6199442
Number and street (or P O box number if mail is not delivered to street address) 3 STRATFORD ROAD	Room/suite	B Telephone number 914-967-1144
City or town, state, and ZIP code HARRISON, NY 10528		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,237,479. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	641,875.	641,875.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	344,386.			
	b Gross sales price for all assets on line 6a	2,405,094.			
	7 Capital gain net income (from Part IV, line 2)		344,386.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales, less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	986,261.	986,261.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	556.	556.		0.
	b Accounting fees STMT 3	5,750.	5,750.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 4	375.	0.		375.	
24 Total operating and administrative expenses Add lines 13 through 23	6,681.	6,306.		375.	
25 Contributions, gifts, grants paid	518,605.			498,605.	
26 Total expenses and disbursements. Add lines 24 and 25	525,286.	6,306.		498,980.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	460,975.				
b Net investment income (if negative, enter -0-)		979,955.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	315,187.	369,796.	369,796.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	10,109,257.	10,535,623.	10,867,683.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		10,424,444.	10,905,419.	11,237,479.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	140,000.	160,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		140,000.	160,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	10,284,444.	10,745,419.	STATEMENT 5	
30 Total net assets or fund balances		10,284,444.	10,745,419.	
31 Total liabilities and net assets/fund balances		10,424,444.	10,905,419.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,284,444.
2 Enter amount from Part I, line 27a	2	460,975.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,745,419.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,745,419.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,405,094.		2,060,708.	344,386.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			344,386.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	344,386.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	489,434.	8,115,719.	.060307
2008	486,438.	9,980,526.	.048739
2007	489,717.	11,511,025.	.042543
2006	586,030.	10,691,953.	.054810
2005	516,004.	9,568,590.	.053927

2 Total of line 1, column (d)	2	.260326
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052065
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,186,859.
5 Multiply line 4 by line 3	5	530,379.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,800.
7 Add lines 5 and 6	7	540,179.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	558,980.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,800.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,800.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,800.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,664.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,664.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,864.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 2,864. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>DONALD CECIL</u> Telephone no. ▶ <u>914-967-1144</u> Located at ▶ <u>3 STRATFORD ROAD, HARRISON, NY</u> ZIP+4 ▶ <u>10528</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD CECIL 3 STRATFORD ROAD HARRISON, NY 10528	PRES/DIR 0.00	0.	0.	0.
JANE CECIL 3 STRATFORD ROAD HARRISON, NY 10528	TREAS/DIR 0.00	0.	0.	0.
LESLIE CECIL 44 DEER KNOLL BEDFORD, NY 10549	SEC/DIR 0.00	0.	0.	0.
ALEC CECIL 514 PELHAM MANOR ROAD PELHAM, NY 10303	VP/DIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	0.
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ **0.**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,896,436.
b	Average of monthly cash balances	1b	342,491.
c	Fair market value of all other assets	1c	103,062.
d	Total (add lines 1a, b, and c)	1d	10,341,989.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,341,989.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	155,130.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,186,859.
6	Minimum investment return. Enter 5% of line 5	6	509,343.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	509,343.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,800.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,800.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	499,543.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	499,543.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	499,543.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	498,980.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule) SEE STATEMENT 7	3b	60,000.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	558,980.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,800.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	549,180.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**JANDON FOUNDATION
C/O DONALD CECIL**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				499,543.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				27,907.
f Total of lines 3a through e	27,907.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 558,980.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				499,543.
e Remaining amount distributed out of corpus	59,437.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	87,344.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	87,344.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	27,907.			
e Excess from 2010	59,437.			

JANDON FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

JANDON FOUNDATION

Form 990-PF (2010)

C/O DONALD CECIL

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE SCHEDULE ATTACHED</p>		PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	498,605.
Total				498,605.
<p>b Approved for future payment SUNY PURCHASE COLLEGE 735 ANDERSON HILL ROAD PURCHASE, NY 10577</p>		PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	100,000.
<p>YALE UNIVERSITY PO BOX 208536 NEW HAVEN, CT 06520</p>		PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	60,000.
Total				160,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, membership dues, interest on savings, dividends, rental income, and other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' for (c) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' for (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Donald Cecil, Date: 5/10/11, Title: PRESIDENT

Paid Preparer Use Only Print/Type preparer's name: WILLIAM SHMERLER, Preparer's signature: [Signature], Date: 5/2/11, Check self-employed: [], PTIN: 901323169, Firm's name: MAXWELL SHMERLER & CO., 11 MARTINE AVE, Firm's address: WHITE PLAINS, NY 10606, Firm's EIN: [], Phone no.: 914-681-0400

Jandon Foundation Contributions 2010

	<u>CONTRIBUTIONS</u>
A Home	\$ 500.00
Actors Fund	\$ 250.00
American Ballet Theater	\$ 1,000.00
American Cancer Society Hope Lodge	\$ 1,000.00
American Jewish World Service	\$ 3,000.00
American Red Cross	\$ 500.00
AmEx	
AmEx- Phil Round table	
Andrus Children's Center	\$ 1,000.00
Art 21	\$ 1,000.00
Arthritis Foundation	\$ 250.00
Arts Westchester	\$ 500.00
Association of Small Foundations	\$ 495.00
Best Friends Animal Society	\$ 100.00
Boys and Girls Club of N. Westchester	\$ 16,000.00
Breast Cancer Research Fund	\$ 5,000.00
Brown University	\$ 6,000.00
Camp Oakhurst NY Service for the Handicapped	\$ 1,500.00
Cancer Support Team	\$ 100.00
cash	
CEI-PEA	\$ 25,000.00
City Year	\$ 1,500.00
Colgate University	\$ 7,500.00
Community Associates	\$ 500.00
Copland House	\$ 200.00
CVAC Chapaqua Ambulance Corp	\$ 200.00
Cystic Fibrosis Foundation	\$ 5,500.00
Disabled Veterans Foundation	\$ 100.00
Doctors without Borders- Haiti	\$ 1,000.00
Emelin Theatre	\$ 1,000.00
Ewing Gallery Fund	\$ 500.00
Food Bank for Westchester	\$ 3,250.00
Friends of Harrison Library	\$ 100.00
Friends of Lasdon Park	\$ 500.00
Friends of the Neuberger Musuem of Art	\$ 3,250.00
FSH Muscular Dystrophy	\$ 1,000.00
Furniture Share House	\$ 250.00
Gilda's Club Westchester	\$ 500.00
Gilder Lehrman Institute of American History	\$ 3,500.00

Jandon Foundation Contributions 2010

	<u>CONTRIBUTIONS</u>
Grand Street Settlement	\$ 250.00
Guidance Center	\$ 500.00
Harrison Fire Department	\$ 200.00
Harrison Police Association	\$ 300.00
Harrison Volunteer Ambulance Corp	\$ 100.00
Harrison Youth Council	\$ 100.00
HOTS Pet Rescue	\$ 100.00
I Have A Dream	\$ 500.50
International Sculpture Center	\$ 3,200.00
Jacob Burns Film Center	\$ 3,095.00
JCC- Manhattan	\$ 1,000.00
Jessica Banks Foundation	\$ 500.00
Jewish Guild for the Blind	\$ 1,200.00
Junior League of N. Westchester	\$ 300.00
Katonah Musuem of Art	\$ 12,500.00
KBHVAC	\$ 200.00
Learning Spring School	\$ 100.00
LHV Volleyball Fund	\$ 50.00
Lincoln Center Institute	\$ 300.00
Lois Bromz Children's Center	\$ 300.00
Maxwell Shmerler	
Maxwell Shmerler Law Journal	
Memorial Sloan Kettering Cancer Center	\$ 1,000.00
Metropolitan Opera Guild	\$ 1,500.00
MHA of Westchester	\$ 250.00
Michael Wolk Foundation	\$ 500.00
Midnight Room	\$ 350.00
Mt. Kisco Child Care Center	\$ 550.00
Musuem of Modern Art	\$ 150.00
My Sister's Place	\$ 200.00
National WWII Musuem	\$ 100.00
Neighborhood Link	\$ 250.00
New Rochelle Public Library	\$ 2,000.00
Northern Westchester Hospital Foundation	\$ 3,250.00
NY Historical Society	\$ 2,000.00
NYC Ballet	\$ 225.00
NYS- Law Dept	
NYSPCC	\$ 200.00
Ohr Torah Stone	\$ 500.00

Jandon Foundation Contributions 2010

	<u>CONTRIBUTIONS</u>
Open Door Family Medical Center	\$ 1,000.00
Pelham Children's Center	\$ 5,000.00
Pelham Civics	\$ 500.00
Pelham Jewish Center	\$ 3,000.00
Planned Parenthood Hudson Peconic	\$ 1,000.00
Prep for Prep	\$ 1,000.00
Public Art Fund	\$ 250.00
Purchase College Foundation	\$ 34,000.00
Reading Reform	\$ 1,000.00
Ronald McDonald House of NY	\$ 100.00
Rosedale Gourmet	
SCAN	\$ 1,200.00
Sesame Workshop	\$ 1,000.00
Simpson Thatcher	
Smile Train	\$ 1,000.00
Smith College	\$ 15,000.00
Southern Law Center	\$ 1,500.00
Special Olympics	\$ 100.00
Student Advocacy	\$ 23,595.00
Surprise Lako Camp Foundation	\$ 1,000.00
Target Margin	\$ 500.00
Team for Kids (NY Road Runners Club)	\$ 250.00
Teatown Lake Reservation	\$ 1,000.00
The Metropolitan Museum of Art	\$ 400.00
The MIA Library	\$ 150.00
The Summer Camp	\$ 250.00
The Washington Institute (Berkowitz)	\$ 1,000.00
Today's Students, Tomorrow's Teachers	\$ 20,000.00
Tullane University	\$ 500.00
United Jewish Appeal	\$ 2,500.00
United Way West	\$ 1,500.00
Wave Hill	\$ 250.00
Westchester ARC Foundation	\$ 750.00
Westchester Children's Association	\$ 500.00
Westchester Community College Foundation	\$ 400.00
Westchester Jewish Community Services	\$ 1,000.00
Westchester Land Trust	\$ 250.00
Westchester Links	\$ 500.00
Westchester Philharmonic	\$ 11,000.00

Jandon Foundation Contributions 2010

	<u>CONTRIBUTIONS</u>
Westchester Residential Opportunities	\$ 1,000.00
Westchester Smith Scholarship Fund	\$ 115.00
White Plains Hospital Nursing Program	\$ 16,000.00
WNYC (NPR)	\$ 300.00
Women in Need	\$ 500.00
Women's Enterprise Development Center, Inc	\$ 100.00
Women's Research Education Fund	\$ 225.00
Yale University	\$ 36,000.00
Young Women Learning Center	\$ 500.00
Youth Shelter of West	\$ 100.00
YWCA	\$ 17,500.00
	<hr/> <hr/>
	\$ 337,650.50
Jandon Scholars Program	160,954.86
	<hr/> <hr/>
	\$ 498,605.36
	=====

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANCO SANTANDER		10/15/09	07/22/10
b ARBOR REALTY TRUST		10/18/04	07/22/10
c BANCO SANTANDER		02/04/09	07/22/10
d FORD MOTOR CREDIT NOTES		05/25/05	06/15/10
e KEYERA FAC INC FUND		06/02/03	11/01/10
f MERCER INTL NOTES		VARIOUS	03/26/10
g MORGAN STANLEY EMERGING MKTS DEBT FUND		03/21/97	01/05/10
h REPUBLIC OF PHILIPPINES NOTE		01/26/05	07/22/10
i US TREAS NOTES		12/13/01	02/18/10
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,126.		1,516.	-390.
b 90,571.		323,583.	-233,012.
c 102,526.		63,038.	39,488.
d 300,000.		289,378.	10,622.
e 314,195.		52,091.	262,104.
f 291,062.		261,917.	29,145.
g 62,684.		82,297.	-19,613.
h 710,000.		490,655.	219,345.
i 532,930.		496,233.	36,697.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-390.
b			-233,012.
c			39,488.
d			10,622.
e			262,104.
f			29,145.
g			-19,613.
h			219,345.
i			36,697.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	344,386.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
CITIGROUP/SMITH BARNEY	627,609.	0.	627,609.		
KGH TRITON HLDG	14,266.	0.	14,266.		
TOTAL TO FM 990-PF, PART I, LN 4	641,875.	0.	641,875.		

FORM 990-PF		LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SIMPSON THATCHER	556.	556.		0.	
TO FM 990-PF, PG 1, LN 16A	556.	556.		0.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MAXWELL SHMERLER & CO	5,750.	5,750.		0.	
TO FORM 990-PF, PG 1, LN 16B	5,750.	5,750.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS DEPT OF LAW-FILING FEE	250.	0.		250.	
LAW JRL AD & MISC FEES	125.	0.		125.	
TO FORM 990-PF, PG 1, LN 23	375.	0.		375.	

FORM 990-PF	OTHER FUNDS	STATEMENT 5	
DESCRIPTION		(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND		10,284,444.	10,745,419.
TOTAL TO FORM 990-PF, PART II, LINE 29		10,284,444.	10,745,419.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 6	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	10,535,623.	10,867,683.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,535,623.	10,867,683.

JANDON FOUNDATION

INVESTMENTS – OTHER

FORM 990-PF PART II – LINE 13

EIN # 13 – 6199442

DECEMBER 31, 2010

	Beginning Book Value		Ending Book Value		FMV
	Quantity	Cost	Quantity	Cost	12/31/10
Annaly Capital Management Inc	20,000	288,992	20,000	288,992	358,400
Arbor Realty Trust	15,000	323,583	-	-	-
Ares Capital Corp	-	-	20,462	283,002	337,214
AllianceBernstein Inc Fund	30,000	255,099	30,000	255,099	237,900
Block, H&R Inc	-	-	40,000	474,080	476,400
CapitalSource Inc	10,000	263,310	10,000	263,310	71,000
Centerplate Inc	20,000	99,000	20,000	99,000	-
Cohen & Steers Qual Inc Realty Fund	28,096	469,621	28,096	469,621	243,030
Cohen & Steers Infrastructure Fund	14,691	340,100	14,691	340,100	241,226
Daylight Energy Ltd	13,284	230,532	13,284	230,532	137,649
Dow Chemical Co	-	-	150,000	151,888	150,561
Enterprise Products Partners	15,000	303,000	15,000	303,000	624,150
Ford Motor Credit 7 875 6/15/10	300,000	289,378	-	-	-
General Motors Acc Corp	300,000	300,000	300,000	300,000	300,723
HF Golden Tree Hi Yid Ltd	1,000,000	1,000,000	1,000,000	1,000,000	1,212,723
Commonwealth REIT	6,250	247,250	6,250	247,250	159,438
Istar Fncl Inc	20,000	577,040	20,000	577,040	156,400
Keyera Fac Inc Fund	30,296	217,899	20,296	165,808	714,825
Kimberly Clark Corp	-	-	6,000	377,663	378,240
KKR Financial Hldgs LLC	-	-	30,000	222,246	279,000
Kraft Foods Inc	-	-	15,000	431,880	472,650
Enbridge Energy Partners	6,000	248,777	6,000	248,777	374,280
Morgan Stanley Emerging Mkts	6,200	82,297	-	-	-
Bank of America 8 625% Pfd	12,000	300,000	12,000	300,000	309,720
Penngrowth Energy Tr	15,000	191,033	15,000	191,033	192,900
Philippines Republic 9 5 2/2/30	500,000	490,655	-	-	-
Precision Drilling Tr	15,000	346,245	15,000	346,245	145,350
Mercer Intl Inc	300,000	261,917	-	-	-
Republic of Brazil 11% 1/1/12	400,000	364,172	400,000	364,172	439,000
Ship Finance Intl Ltd	10,000	250,249	10,000	250,249	215,200
Suburban Propane Ptnrs	8,000	164,000	8,000	164,000	448,720
KGH Triton Hldg LLC	2 694%	100,000	2 694%	100,000	105,709
US Treas 5 0 8/15/11	500,000	496,233	-	-	-
US West Communications	-	-	200,000	201,984	198,500
Vodafone Group PLC	-	-	15,000	344,331	396,600
Medical Properties Tr	20,000	271,550	20,000	271,550	216,600
LMP R/E Inc Fund	12,000	301,219	12,000	301,219	121,200
Impac Mtge Hlgd Pfd	2,500	18,325	2,500	18,325	1,275
Banco Santander SA	8,103	64,554	-	-	-
Bristol Myers Squibb	15,000	345,150	15,000	345,150	397,200
Consolidated Edison Inc	10,000	340,841	10,000	340,841	495,700
Cypress Sharpridge Inv Inc.	20,000	267,236	20,000	267,236	258,200
		<u>\$10,109,257</u>		<u>\$10,535,623</u>	<u>\$10,867,683</u>

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 7

JANDON FOUNDATION HAS SET-ASIDE \$60,000 FOR YALE UNIVERSITY TO BE PAID OVER THE NEXT TWO YEARS. THIS IS THE BALANCE OF A 2010 PLEDGE OF \$90,000 AND \$30,000 WAS PAID IN 2010. THIS WAS BASED ON A PROPOSAL FROM THE PRESIDENT OF THE UNIVERISTY AND WILL BE COMPLETED WITHIN THE 2 YEAR PERIOD.

JANDON FOUNDATION HAS SET ASIDE \$100,000 FOR THE PURCHASE COLLEGE FOUNDATION TO BE PAID OVER THE NEXT 4 YEARS. THIS IS THE BALANCE OF A 2009 SET ASIDE OF \$125,000 AND \$25,000 WAS PAID IN 2010. THIS WAS BASED ON A REQUEST BY THE UNIVERSITY'S DEVELOPMENT OFFICE. THIS COMMITMENT WILL BE COMPLETED DURING THE 4 YEAR PERIOD 2011 THROUGH 2014.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

DONALD CECIL
JANE CECIL