Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE RICHARD & IRIS ABRONS FOUNDATION, INC.
C/O RICHARD ABRONS

A Employer identification number
13-6184029

Number and street (or P O box number if mail is not delivered to street address)
437 MADISON AVENUE

Room/suite

B Telephone number (see page 10 of the instructions)
( ) -

City or town, state, and ZIP code
NEW YORK, NY 10022

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A) check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 700,931.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	107,500.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	100.	100.		ATCH 1
	4 Dividends and interest from securities	10,278.	10,278.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	144,151.			
	b Gross sales price for all assets on line 6a 2,223,871.				
	7 Capital gain net income (from Part IV, line 2)		241,651.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	70.	70.		ATCH 3
	12 Total Add lines 1 through 11	262,099.	252,099.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	9,000.	4,500.	0.	4,500.
	c Other professional fees (attach schedule)				
	17 Interest ATTACHMENT 5	2,938.	2,938.		
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	611.	473.		138.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,549.	7,911.	0.	4,638.
	25 Contributions, gifts, grants paid	90,225.			90,225.
	26 Total expenses and disbursements Add lines 24 and 25	102,774.	7,911.	0.	94,863.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	159,325.			
	b **Net investment income** (if negative, enter -0-)		244,188.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	43,568.	39,237.	39,237.
	2 Savings and temporary cash investments	52,576.	197,753.	197,753.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		30,000.	ATCH 7
	Less allowance for doubtful accounts ▶	30,000.	30,000.	30,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	477,825.	496,304.	433,941.
	c Investments - corporate bonds (attach schedule) ATCH 9	27,785.	27,785.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	631,754.	791,079.	700,931.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,181,008.	2,181,008.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-1,549,254.	-1,389,929.	
	30 Total net assets or fund balances (see page 17 of the instructions)	631,754.	791,079.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	631,754.	791,079.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	631,754.
2	Enter amount from Part I, line 27a	2	159,325.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	791,079.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	791,079.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	241,651.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	49,099.	448,615.	0.109446
2008	287,923.	579,567.	0.496790
2007	413,671.	1,204,717.	0.343376
2006	161,075.	1,302,527.	0.123663
2005	386,607.	1,349,297.	0.286525

2 Total of line 1, column (d)	2	1.359800
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.271960
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	634,037.
5 Multiply line 4 by line 3	5	172,433.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,442.
7 Add lines 5 and 6	7	174,875.
8 Enter qualifying distributions from Part XII, line 4	8	94,863.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	4,884.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,884.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,884.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,609.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 7,275.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	9,884.
8	Enter any penalty for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,000.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 5,000. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SAME AS PAGE ONE Telephone no. ▶ 212 422-1000

Located at ▶ SAME AS PAGE ONE ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	383,773.
b	Average of monthly cash balances	1b	229,919.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	30,000.
d	**Total** (add lines 1a, b, and c)	1d	643,692.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	643,692.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9,655.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	634,037.
6	**Minimum investment return.** Enter 5% of line 5	6	31,702.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	31,702.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,884.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,884.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	26,818.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	26,818.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	26,818.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,863.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,863.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	94,863.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,818.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 ... 330,208.				
b From 2006 ... 100,578.				
c From 2007 ... 355,979.				
d From 2008 ... 260,339.				
e From 2009 ... 26,890.				
f Total of lines 3a through e	1,073,994.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 94,863.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				26,818.
e Remaining amount distributed out of corpus	68,045.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,142,039.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	330,208.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	811,831.			
10 Analysis of line 9:				
a Excess from 2006 ... 100,578.				
b Excess from 2007 ... 355,979.				
c Excess from 2008 ... 260,339.				
d Excess from 2009 ... 26,890.				
e Excess from 2010 ... 68,045.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD ABRONS & IRIS ABRONS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				90,225.
Total . . . . ▶ 3a				90,225.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	100.	
4 Dividends and interest from securities			14	10,278.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	144,151.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME			14	70.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				154,599.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 154,599.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Richard Abrons 5/16/11 President

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Sheldon Ganis		5/16/2011		P00502282

Firm's name ▶ GRANT THORNTON LLP Firm's EIN ▶ 36-6055558

Firm's address ▶ 60 BROAD STREET NEW YORK, NY 10004-2306 Phone no. 212-422-1000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
THE RICHARD & IRIS ABRONS FOUNDATION, INC. C/O RICHARD ABRONS	13-6184029

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE RICHARD & IRIS ABRONS FOUNDATION, INC.
C/O RICHARD ABRONS

Employer identification number 13-6184029

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RICHARD ABRONS 437 MADISON AVENUE NEW YORK, NY 10017	$ 107,500.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization THE RICHARD & IRIS ABRONS FOUNDATION, INC.
C/O RICHARD ABRONS

Employer identification number 13-6184029

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,500 SHARES JPMORGAN CHASE	$ 107,500.	03/11/2010

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE SCHEDULE 1 ATTACHED					VAR	VAR
537,190.		430,274.					106,916.	
		SEE SCHEDULE 1 ATTACHED					VAR	VAR
336,429.		223,950.					112,479.	
		SEE SCHEDULE 2 ATTACHED					VAR	VAR
1,350,252.		1,327,996.					22,256.	
TOTAL GAIN(LOSS)							241,651.	

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
HEALTH FITNESS CORP COM NEW	8,400	02/25/2009	1.77	15,334.49	01/27/2010	8.7719	73,515.03	58,180.54 ST
HEALTH FITNESS CORP COM NEW	300	02/26/2009	1.77	555.50	01/27/2010	8.7719	2,625.54	2,070.04 ST
HEALTH FITNESS CORP COM NEW	1,300	02/26/2009	1.77	2,407.18	01/27/2010	8.76	11,357.79	8,950.61 ST
HEALTH FITNESS CORP COM NEW	100	04/20/2009	2.68	348.00	01/27/2010	8.76	873.68	525.68 ST
HEALTH FITNESS CORP COM NEW	200	04/29/2009	2.68	616.00	01/27/2010	8.76	1,747.35	1,131.35 ST
NOVATEL WIRELESS INC COM NEW	5,000	11/02/2009	9.16	46,341.29	01/27/2010	8.6062	42,621.84	(3,719.45) ST
NOVATEL WIRELESS INC COM NEW	5,000	11/03/2009	8.70	44,032.23	01/27/2010	8.6032	42,601.98	(1,430.25) ST
IVAX DIAGNOSTICS INC	4,700	07/22/2009	0.65	3,201.00	04/14/2010	0.615	2,745.06	(455.94) ST
IVAX DIAGNOSTICS INC	5,000	07/23/2009	0.6188	3,253.70	04/14/2010	0.615	2,920.28	(333.42) ST
IVAX DIAGNOSTICS INC	5,000	07/23/2009	0.6252	3,282.30	04/14/2010	0.615	2,920.28	(362.02) ST
IVAX DIAGNOSTICS INC	10,000	07/23/2009	0.65	6,825.00	04/14/2010	0.615	5,840.56	(984.44) ST
AMERICAN WTR WKS CO INC NEW	1,525	10/16/2009	19.8393	30,517.57	08/09/2010	22.8039	34,399.94	3,882.37 ST
AMERICAN WTR WKS CO INC NEW	1,475	10/16/2009	19.8393	29,517.00	08/10/2010	22.8503	33,323.84	3,806.84 ST
FOREST LABS INC	1,000	01/26/2010	30.05	30,371.93	09/07/2010	29.4201	29,154.93	(1,217.00) ST

SCHEDULE # 1

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS

Page	Account Number	Period Ending
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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
FOREST LABS INC	500	01/28/2010	30.022	15,200.03	09/07/2010	29.4201	14,577.47	(622.56) ST
MARKET VECTORS ETF TR GOLD MINER ETF	1,000	05/06/2010	48.896	49,292.08	10/15/2010	57.3101	56,934.72	7,642.64 ST
MARKET VECTORS ETF TR GOLD MINER ETF	500	09/20/2010	55.4399	27,998.71	10/15/2010	57.3101	28,467.36	468.65 ST
XEROX CORP	5,000	09/20/2010	10.1595	51,404.91	10/15/2010	11.0134	54,584.12	3,179.21 ST
PRIME INFRASTRUCTURE HOLDINGS TRIPLE STAPLED S	10,000	03/10/2010	3.3561	34,488.86	10/25/2010	4.8536	47,848.37	13,359.51 ST
PRIME INFRASTRUCTURE HOLDINGS TRIPLE STAPLED S	128	03/10/2010	3.3561	441.46	10/26/2010	4.8819	616.07	174.61 ST
PRIME INFRASTRUCTURE HOLDINGS TRIPLE STAPLED S	5,000	03/11/2010	3.397	17,457.00	10/26/2010	4.8819	24,065.17	6,608.17 ST
PRIME INFRASTRUCTURE HOLDINGS TRIPLE STAPLED S	4,872	04/06/2010	3.4727	17,388.66	10/26/2010	4.8819	23,449.10	6,060.44 ST
SUB-TOTAL SHORT TERM				430,274.90			537,190.48	106,915.58
LONG TERM								
HEALTH FITNESS CORP COM NEW	200	03/12/2007	5.616	1,145.38	01/04/2010	7.60	1,439.96	294.58 LT
HEALTH FITNESS CORP COM NEW	3,800	03/12/2007	5.616	21,762.30	01/26/2010	8.77	33,247.68	11,485.38 LT
HEALTH FITNESS CORP COM NEW	3,800	03/15/2007	5.66	21,880.08	01/26/2010	8.78	33,287.58	11,407.50 LT
HEALTH FITNESS CORP COM NEW	6,200	03/15/2007	5.66	35,699.07	01/26/2010	8.77	54,246.21	18,547.14 LT
HEALTH FITNESS CORP COM NEW	1,200	08/15/2007	5.70	7,014.13	01/26/2010	8.78	10,511.87	3,497.74 LT

SCHEDULE # 1

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Account Number	Period Ending
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RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
HEALTH FITNESS CORP COM NEW	561	08/15/2007	5.70	3,279.10	01/27/2010	8.7719	4,909.75	1,630.65 LT
HEALTH FITNESS CORP COM NEW	739	08/16/2007	5.70	4,354.07	01/27/2010	8.7719	6,467.57	2,113.50 LT
JPMORGAN CHASE & CO COM	2,500	N/A	N/A	10,000	04/05/2010	45.06	111,942.14	101,942 LT
MEDIA SCIENCES INTL INC	1,400	03/19/2007	5.4655	7,740.07	04/28/2010	0.58	731.98	(7,008.09) LT
MEDIA SCIENCES INTL INC	8,600	03/19/2007	5.4655	47,546.15	05/13/2010	0.561	4,644.75	(42,901.40) LT
MID-AMER APT CMNTYS INC PFD H 8.3%	1,534	02/19/2009	21.00	32,485.14	06/02/2010	25.00	38,350.00	5,864.86 LT
MID-AMER APT CMNTYS INC PFD H 8.3%	1,466	02/19/2009	21.00	31,045.13	08/05/2010	25.00	36,650.00	5,604.87 LT
SUB-TOTAL LONG TERM				223,950.62			336,429.49	112,478.87
TOTAL REALIZED GAIN/(LOSS)				654,225.52			873,619.97	219,394.45

SCHEDULE # 1

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

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Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
CALL HGC JAN @ $100 EXP 01/16/10	7	01/06/2010	6.80	4,865.00	12/10/2009	2.40	1,640.00	(3,225.00) ST
CALL RUY JAN @ $610 EXP 01/16/10	2	01/04/2010	32.10	6,525.00	12/11/2009	12.51	2,425.33	(4,099.67) ST
CALL RUY JAN @ $610 EXP 01/16/10	1	01/05/2010	29.30	2,961.00	12/11/2009	12.51	1,212.67	(1,748.33) ST
CALL RUY JAN @ $610 EXP 01/16/10	1	01/05/2010	29.30	2,961.00	12/17/2009	13.30	1,305.00	(1,656.00) ST
CALL RUY JAN @ $610 EXP 01/16/10	3	01/05/2010	29.30	8,883.00	12/17/2009	13.24	3,892.00	(4,991.00) ST
PUT RUY JAN @ $610 EXP 01/16/10	5	01/06/2010	1.60	832.81	12/23/2009	6.30	3,034.91	2,202.10 ST
PUT RUY JAN @ $610 EXP 01/16/10	2	01/06/2010	1.60	333.13	12/28/2009	5.60	1,079.97	746.84 ST
CALL RUY JAN @ $630 EXP 01/16/10	1	01/05/2010	13.30	1,348.64	12/29/2009	12.60	1,242.14	(106.50) ST
CALL RUY JAN @ $630 EXP 01/16/10	6	01/05/2010	13.30	8,091.82	12/29/2009	12.50	7,387.86	(703.96) ST
PUT RUY JAN @ $610 EXP 01/16/10	2	01/06/2010	1.60	333.13	12/30/2009	5.49	1,057.97	724.84 ST
PUT RUY JAN @ $610 EXP 01/16/10	2	01/06/2010	1.60	333.13	12/31/2009	4.65	889.97	556.84 ST
CALL RUY JAN @ $630 EXP 01/16/10	4	01/05/2010	13.30	5,394.55	01/04/2010	15.80	6,215.00	820.45 ST

SCHEDULE # 2

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

Account Number G15-1737686

Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUY JAN @ $610 EXP 01/16/10	5	01/06/2010	1.60	832.81	01/04/2010	2.77	1,344.96	512.15 ST
CALL RUY FEB @ $620 EXP 02/20/10	5	01/19/2010	31.20	15,730.00	01/05/2010	31.10	15,385.00	(345.00) ST
CALL RUY FEB @ $630 EXP 02/20/10	2	01/22/2010	11.00	2,236.67	01/05/2010	24.61	4,853.54	2,616.87 ST
CALL RUY FEB @ $630 EXP 02/20/10	4	01/22/2010	13.80	5,620.00	01/05/2010	24.61	9,707.08	4,087.08 ST
CALL HGC FEB @ $108 EXP 02/20/10	14	01/29/2010	0.50	740.00	01/06/2010	3.50	4,794.87	4,054.87 ST
PUT RUY JAN @ $630 EXP 01/16/10	8	01/12/2010	2.15	1,825.00	01/06/2010	4.80	3,735.00	1,910.00 ST
PUT RUW FEB @ $570 EXP 02/20/10	3	01/19/2010	1.80	582.50	01/12/2010	3.21	919.88	337.38 ST
PUT RUW FEB @ $570 EXP 02/20/10	5	01/19/2010	1.80	962.50	01/12/2010	3.21	1,533.13	570.63 ST
CALL RUY FEB @ $630 EXP 02/20/10	7	01/22/2010	11.00	7,828.33	01/19/2010	23.60	16,379.79	8,551.46 ST
PUT RUY FEB @ $620 EXP 02/20/10	4	01/22/2010	13.40	5,475.00	01/19/2010	7.30	2,815.00	(2,660.00) ST
PUT RUW FEB @ $590 EXP 02/20/10	10	01/28/2010	10.00	10,105.00	01/22/2010	5.70	5,580.00	(4,525.00) ST
CALL RUY MAR @ $630 EXP 03/20/10	4	03/08/2010	37.18	15,027.00	01/22/2010	18.10	7,118.40	(7,908.60) ST
CALL RUY MAR @ $630 EXP 03/20/10	1	03/09/2010	43.80	4,415.00	01/22/2010	18.10	1,779.60	(2,635.40) ST
CALL RUY FEB @ $640 EXP 02/20/10	4	01/29/2010	2.05	856.67	01/22/2010	7.20	2,775.00	1,918.33 ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Page	Account Number	Period Ending
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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
CALL RUY FEB @ $640 EXP 02/20/10	6	01/29/2010	2.05	1,285.00	01/22/2010	9.10	5,360.00	4,075.00 ST
CALL RUY FEB @ $640 EXP 02/20/10	2	01/29/2010	2.05	428.33	01/27/2010	4.40	840.00	411.67 ST
PUT RUW FEB @ $580 EXP 02/20/10	14	02/01/2010	5.10	7,280.00	01/28/2010	7.30	10,115.00	2,835.00 ST
CALL RUY FEB @ $620 EXP 02/20/10	1	02/05/2010	1.35	145.83	01/29/2010	7.20	701.67	555.84 ST
CALL RUY FEB @ $620 EXP 02/20/10	5	02/05/2010	1.55	804.17	01/29/2010	7.20	3,508.33	2,704.16 ST
CALL HGC FEB @ $103 EXP 02/20/10	8	02/04/2010	2.90	2,435.00	01/29/2010	1.60	1,240.00	(1,195.00) ST
PUT RUW FEB @ $550 EXP 02/20/10	7	02/09/2010	1.30	950.00	02/01/2010	1.75	1,185.00	235.00 ST
CALL RUY MAR @ $630 EXP 03/20/10	1	03/09/2010	43.80	4,415.00	02/01/2010	9.00	860.00	(3,555.00) ST
PUT RUW MAR @ $570 EXP 03/20/10	1	02/22/2010	1.95	200.71	02/01/2010	10.40	1,020.71	820.00 ST
PUT RUW MAR @ $570 EXP 03/20/10	6	02/22/2010	1.95	1,204.29	02/01/2010	10.30	6,059.29	4,855.00 ST
CALL HGC MAR @ $105 EXP 03/20/10	10	02/11/2010	4.00	4,105.00	02/04/2010	3.40	3,274.96	(830.04) ST
CALL RUW FEB @ $600 EXP 02/20/10	2	02/16/2010	18.41	3,737.00	02/05/2010	5.20	1,000.00	(2,737.00) ST
CALL RUW FEB @ $600 EXP 02/20/10	4	02/16/2010	18.44	7,476.00	02/05/2010	5.30	2,020.00	(5,456.00) ST
CALL RUY MAR @ $630 EXP 03/20/10	1	03/09/2010	43.80	4,415.00	02/09/2010	5.09	469.00	(3,946.00) ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Account Number	Period Ending
G15-1737686	12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUW MAR @ $550 EXP 03/20/10	3	02/22/2010	1.17	366.00	02/09/2010	7.80	2,234.97	1,868.97 ST
CALL HGC MAR @ $109 EXP 03/20/10	20	02/25/2010	0.85	1,805.00	02/11/2010	2.10	4,095.00	2,290.00 ST
CALL RUY MAR @ $620 EXP 03/20/10	4	03/01/2010	23.30	9,444.00	02/16/2010	14.60	5,762.50	(3,681.50) ST
CALL RUY MAR @ $620 EXP 03/20/10	2	03/10/2010	55.50	11,205.00	02/16/2010	14.60	2,881.25	(8,323.75) ST
CALL RUY MAR @ $620 EXP 03/20/10	2	03/12/2010	54.87	11,079.00	02/16/2010	14.60	2,881.25	(8,197.75) ST
PUT RUW MAR @ $550 EXP 03/20/10	2	02/22/2010	1.17	244.00	02/16/2010	2.60	479.99	235.99 ST
PUT RUW MAR @ $550 EXP 03/20/10	3	02/22/2010	1.17	366.00	02/18/2010	1.80	499.99	133.99 ST
PUT RUY MAR @ $620 EXP 03/20/10	4	03/04/2010	2.12	900.50	02/22/2010	9.00	3,495.00	2,594.50 ST
CALL HGC MAR @ $104 EXP 03/20/10	11	03/15/2010	4.70	5,300.00	02/25/2010	2.35	2,480.00	(2,820.00) ST
PUT RUY MAR @ $620 EXP 03/20/10	2	03/04/2010	2.12	450.25	03/01/2010	5.00	960.00	509.75 ST
CALL RUY MAR @ $630 EXP 03/20/10	6	03/16/2010	46.84	28,309.00	03/01/2010	15.61	9,238.00	(19,071.00) ST
PUT RUY MAR @ $620 EXP 03/20/10	2	03/04/2010	2.12	450.25	03/02/2010	3.30	620.00	169.75 ST
PUT RUY MAR @ $650 EXP 03/20/10	4	03/09/2010	1.87	790.00	03/04/2010	8.80	3,415.00	2,625.00 ST
PUT RUY MAR @ $650 EXP 03/20/10	2	03/09/2010	1.87	395.00	03/05/2010	4.50	860.00	465.00 ST

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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUY MAR @ $650 EXP 03/20/10	4	03/09/2010	1.87	790.00	03/08/2010	3.20	1,240.00	450.00 ST
CALL RUY APR @ $640 EXP 04/17/10	3	03/19/2010	39.40	11,925.00	03/08/2010	33.50	9,933.75	(1,991.25) ST
CALL RUY APR @ $640 EXP 04/17/10	1	03/22/2010	43.83	4,488.00	03/08/2010	33.50	3,311.25	(1,176.75) ST
PUT RUY APR @ $650 EXP 04/17/10	3	03/31/2010	2.33	724.60	03/09/2010	9.20	2,655.00	1,930.40 ST
PUT RUY MAR @ $660 EXP 03/20/10	2	03/16/2010	0.80	175.00	03/09/2010	3.80	725.00	550.00 ST
PUT RUY MAR @ $660 EXP 03/20/10	3	03/16/2010	0.80	262.50	03/09/2010	3.40	980.00	717.50 ST
CALL RUY APR @ $640 EXP 04/17/10	1	03/26/2010	43.10	4,415.00	03/09/2010	38.80	3,845.00	(570.00) ST
CALL RUY APR @ $640 EXP 04/17/10	1	04/06/2010	58.60	5,965.00	03/09/2010	38.80	3,845.00	(2,120.00) ST
CALL RUY APR @ $640 EXP 04/17/10	1	04/09/2010	61.44	6,274.00	03/09/2010	38.80	3,845.00	(2,429.00) ST
PUT RUY MAR @ $660 EXP 03/20/10	5	03/16/2010	0.80	437.50	03/10/2010	2.92	1,420.00	982.50 ST
CALL RUY APR @ $640 EXP 04/17/10	2	04/09/2010	61.87	12,379.00	03/10/2010	40.60	8,015.00	(4,364.00) ST
PUT RUY MAR @ $660 EXP 03/20/10	4	03/16/2010	0.80	350.00	03/11/2010	3.51	1,364.00	1,014.00 ST
CALL RUY APR @ $640 EXP 04/17/10	2	04/12/2010	64.90	13,058.40	03/12/2010	40.40	7,975.00	(5,083.40) ST
CALL HGC APR @ $104 EXP 04/17/10	11	04/07/2010	8.00	8,952.48	03/15/2010	5.80	6,242.00	(2,710.48) ST

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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUY APR @ $650 EXP 04/17/10	5	03/31/2010	2.33	1,207.67	03/16/2010	7.30	3,545.00	2,337.33 ST
CALL RUY APR @ $640 EXP 04/17/10	6	04/12/2010	64.90	39,175.20	03/16/2010	41.20	24,515.00	(14,660.20) ST
PUT RUY APR @ $650 EXP 04/17/10	2	03/31/2010	2.33	483.07	03/18/2010	5.83	1,126.00	642.93 ST
CALL RUY APR @ $670 EXP 04/17/10	3	03/25/2010	27.90	8,475.00	03/19/2010	17.41	5,118.00	(3,357.00) ST
PUT RUY APR @ $650 EXP 04/17/10	5	03/31/2010	2.33	1,207.67	03/22/2010	4.80	2,295.00	1,087.33 ST
PUT RUY APR @ $680 EXP 04/17/10	2	04/06/2010	2.40	499.09	03/25/2010	8.11	1,582.00	1,082.91 ST
PUT RUY APR @ $680 EXP 04/17/10	3	04/06/2010	2.40	748.64	03/25/2010	11.10	3,255.00	2,506.36 ST
CALL RUY APR @ $690 EXP 04/17/10	1	04/05/2010	11.10	1,150.00	03/25/2010	12.00	1,165.00	15.00 ST
CALL RUY APR @ $690 EXP 04/17/10	2	04/14/2010	27.82	5,628.11	03/25/2010	12.00	2,330.00	(3,298.11) ST
CALL RUY APR @ $690 EXP 04/17/10	5	04/14/2010	27.82	14,070.28	03/26/2010	8.17	3,980.00	(10,090.28) ST
PUT RUY APR @ $680 EXP 04/17/10	6	04/06/2010	2.40	1,497.27	03/31/2010	8.50	4,975.00	3,477.73 ST
PUT RUY APR @ $660 EXP 04/17/10	9	04/06/2010	1.10	1,095.00	04/05/2010	1.85	1,624.97	529.97 ST
CALL RUT MAY @ $680 EXP 05/22/10	1	04/14/2010	44.88	4,593.00	04/06/2010	29.61	2,908.50	(1,684.50) ST
CALL RUT MAY @ $680 EXP 05/22/10	1	04/16/2010	39.70	4,015.74	04/06/2010	29.61	2,908.50	(1,107.24) ST

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT APR @ $700 EXP 04/17/10	6	04/08/2010	9.50	5,788.17	04/06/2010	7.51	4,401.00	(1,387.17) ST
PUT RUT APR @ $700 EXP 04/17/10	6	04/08/2010	9.50	5,788.17	04/06/2010	8.80	5,180.00	(608.17) ST
PUT RUY APR @ $690 EXP 04/17/10	8	04/14/2010	0.30	280.00	04/07/2010	3.50	2,695.00	2,415.00 ST
CALL HGX MAY @ $106 EXP 05/22/10	10	05/05/2010	14.00	14,187.70	04/07/2010	7.30	7,167.07	(7,020.63) ST
CALL HGX MAY @ $106 EXP 05/22/10	1	05/05/2010	14.40	1,458.79	04/07/2010	7.30	716.71	(742.08) ST
PUT RUT MAY @ $680 EXP 05/22/10	11	04/12/2010	10.18	11,329.48	04/08/2010	13.50	14,648.31	3,318.83 ST
CALL RUT MAY @ $680 EXP 05/22/10	3	04/16/2010	39.70	12,047.22	04/09/2010	31.40	9,290.00	(2,757.22) ST
PUT RUT MAY @ $680 EXP 05/22/10	1	04/12/2010	10.18	1,029.95	04/09/2010	11.68	1,128.00	98.05 ST
CALL RUT MAY @ $640 EXP 05/22/10	2	04/19/2010	68.84	13,895.00	04/12/2010	67.27	13,373.73	(521.27) ST
CALL RUT MAY @ $640 EXP 05/22/10	1	04/28/2010	82.96	8,401.00	04/12/2010	67.27	6,686.86	(1,714.14) ST
CALL RUT MAY @ $640 EXP 05/22/10	1	04/29/2010	89.91	9,113.40	04/12/2010	67.27	6,686.86	(2,426.54) ST
CALL RUT MAY @ $640 EXP 05/22/10	1	04/30/2010	96.00	9,705.00	04/12/2010	67.27	6,686.86	(3,018.14) ST
CALL RUT MAY @ $640 EXP 05/22/10	3	05/03/2010	88.10	26,679.45	04/12/2010	67.27	20,060.59	(6,618.86) ST
PUT RUT APR @ $700 EXP 04/17/10	4	04/14/2010	0.50	240.00	04/12/2010	3.72	1,448.00	1,208.00 ST

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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT MAY @ $700 EXP 05/22/10	8	04/21/2010	8.29	6,718.58	04/12/2010	16.60	13,140.38	6,421.80 ST
CALL RUT MAY @ $710 EXP 05/22/10	3	04/20/2010	20.70	6,320.82	04/14/2010	21.10	6,250.23	(70.59) ST
CALL RUT MAY @ $710 EXP 05/22/10	1	04/21/2010	22.10	2,250.00	04/14/2010	21.10	2,083.41	(166.59) ST
CALL RUT MAY @ $710 EXP 05/22/10	3	04/22/2010	24.05	7,293.75	04/14/2010	21.10	6,250.23	(1,043.52) ST
PUT RUT MAY @ $700 EXP 05/22/10	4	04/21/2010	8.29	3,359.29	04/14/2010	10.42	4,041.00	681.71 ST
PUT RUT MAY @ $700 EXP 05/22/10	4	04/21/2010	8.29	3,359.29	04/14/2010	10.90	4,233.00	873.71 ST
CALL RUT MAY @ $710 EXP 05/22/10	1	04/22/2010	24.05	2,431.25	04/16/2010	18.70	1,841.34	(589.91) ST
CALL RUT MAY @ $710 EXP 05/22/10	1	04/23/2010	32.80	3,320.00	04/16/2010	18.70	1,841.34	(1,478.66) ST
CALL RUT MAY @ $710 EXP 05/22/10	2	04/26/2010	38.59	7,770.50	04/16/2010	18.70	3,682.69	(4,087.81) ST
PUT RUT MAY @ $700 EXP 05/22/10	3	04/21/2010	8.29	2,519.47	04/16/2010	13.60	3,953.00	1,433.53 ST
CALL RUT MAY @ $710 EXP 05/22/10	2	04/26/2010	38.59	7,770.50	04/19/2010	15.60	3,015.00	(4,755.50) ST
CALL RUT MAY @ $730 EXP 05/22/10	3	05/04/2010	8.16	2,526.75	04/20/2010	9.63	2,784.00	257.25 ST
PUT RUT MAY @ $720 EXP 05/22/10	5	05/03/2010	11.10	5,633.16	04/21/2010	14.60	7,216.02	1,582.86 ST
PUT RUT MAY @ $720 EXP 05/22/10	5	05/03/2010	13.50	6,845.07	04/21/2010	14.60	7,216.02	370.95 ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT MAY @ $720 EXP 05/22/10	2	05/05/2010	27.00	5,457.50	04/21/2010	14.60	2,886.41	(2,571.09) ST
CALL VIX APR @ $40 EXP 04/21/10	32	11/20/2009	1.40	4,645.00	04/21/2010	0.00	0.00	(4,645.00) ST
CALL RUT MAY @ $730 EXP 05/22/10	1	05/04/2010	8.16	842.25	04/22/2010	11.10	1,083.75	241.50 ST
CALL RUT MAY @ $730 EXP 05/22/10	3	05/05/2010	4.80	1,479.38	04/22/2010	11.10	3,251.25	1,771.87 ST
PUT RUT MAY @ $720 EXP 05/22/10	2	05/05/2010	27.00	5,457.50	04/23/2010	9.50	1,860.00	(3,597.50) ST
PUT RUT MAY @ $740 EXP 05/22/10	3	04/29/2010	20.60	6,290.55	04/26/2010	13.80	4,035.00	(2,255.55) ST
CALL RUT MAY @ $730 EXP 05/22/10	4	05/05/2010	4.80	1,972.50	04/26/2010	22.90	9,055.00	7,082.50 ST
CALL RUT MAY @ $730 EXP 05/22/10	1	05/05/2010	4.80	493.13	04/28/2010	11.90	1,150.00	656.87 ST
CALL RUT JUN @ $690 EXP 06/19/10	1	05/04/2010	38.30	3,882.50	04/29/2010	48.96	4,791.00	908.50 ST
PUT RUT JUN @ $730 EXP 06/19/10	3	05/03/2010	27.30	8,306.34	04/29/2010	24.72	7,294.28	(1,012.06) ST
CALL RUT JUN @ $690 EXP 06/19/10	1	05/04/2010	38.30	3,882.50	04/30/2010	54.03	5,298.00	1,415.50 ST
PUT RUT JUN @ $720 EXP 06/19/10	1	05/06/2010	58.00	5,905.00	04/30/2010	18.00	1,765.00	(4,140.00) ST
PUT RUT JUN @ $720 EXP 06/19/10	2	05/10/2010	51.30	10,346.67	04/30/2010	18.00	3,530.00	(6,816.67) ST
PUT RUT JUN @ $720 EXP 06/19/10	1	05/10/2010	51.30	5,173.33	05/03/2010	23.60	2,332.90	(2,840.43) ST

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Account Number	Period Ending
G15-1737686	12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT JUN @ $720 EXP 06/19/10	2	05/11/2010	40.40	8,185.00	05/03/2010	23.00	4,547.17	(3,637.83) ST
PUT RUT JUN @ $720 EXP 06/19/10	2	05/12/2010	30.60	6,225.00	05/03/2010	21.30	4,207.75	(2,017.25) ST
PUT RUT JUN @ $720 EXP 06/19/10	1	05/13/2010	31.70	3,196.25	05/03/2010	21.30	2,103.87	(1,092.38) ST
PUT RUT JUN @ $720 EXP 06/19/10	1	05/13/2010	31.70	3,196.25	05/03/2010	23.00	2,273.59	(922.66) ST
PUT RUT JUN @ $720 EXP 06/19/10	2	05/13/2010	31.70	6,392.50	05/03/2010	23.60	4,665.79	(1,726.71) ST
CALL RUT JUN @ $650 EXP 06/19/10	2	05/13/2010	68.00	13,705.00	05/03/2010	82.34	16,308.34	2,603.34 ST
CALL RUT JUN @ $650 EXP 06/19/10	1	06/10/2010	6.30	656.25	05/03/2010	82.34	8,154.17	7,497.92 ST
PUT RUT MAY @ $730 EXP 05/22/10	3	04/30/2010	12.30	3,795.00	05/04/2010	26.80	7,924.88	4,129.88 ST
CALL RUT JUN @ $710 EXP 06/19/10	1	05/20/2010	6.80	703.00	05/04/2010	25.50	2,516.62	1,813.62 ST
CALL RUT JUN @ $710 EXP 06/19/10	2	05/20/2010	6.80	1,406.00	05/04/2010	25.40	5,008.24	3,602.24 ST
CALL RUT JUN @ $730 EXP 06/19/10	2	05/07/2010	6.90	1,420.00	05/04/2010	17.11	3,317.00	1,897.00 ST
CALL RUT MAY @ $710 EXP 05/22/10	4	05/07/2010	4.20	1,720.00	05/05/2010	11.95	4,675.00	2,955.00 ST
CALL RUT MAY @ $740 EXP 05/22/10	5	05/06/2010	1.35	715.00	05/05/2010	2.70	1,310.00	595.00 ST
CALL HGX JUN @ $108 EXP 06/19/10	11	06/07/2010	0.35	425.00	05/05/2010	13.60	14,757.41	14,332.41 ST

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Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT MAY @ $710 EXP 05/22/10	1	05/07/2010	45.00	4,605.00	05/05/2010	21.11	2,088.00	(2,517.00) ST
PUT RUT MAY @ $710 EXP 05/22/10	4	05/10/2010	34.30	13,850.00	05/05/2010	21.11	8,352.00	(5,498.00) ST
CALL RUT MAY @ $700 EXP 05/22/10	3	05/14/2010	8.80	2,745.00	05/06/2010	10.80	3,200.00	455.00 ST
CALL RUT MAY @ $680 EXP 05/22/10	2	05/12/2010	33.10	6,725.00	05/06/2010	15.00	2,943.28	(3,781.72) ST
CALL RUT MAY @ $680 EXP 05/22/10	2	05/12/2010	33.30	6,726.67	05/06/2010	15.00	2,943.28	(3,783.39) ST
PUT RUT MAY @ $700 EXP 05/22/10	2	05/07/2010	43.00	8,705.00	05/06/2010	21.37	4,169.00	(4,536.00) ST
PUT RUT MAY @ $720 EXP 05/22/10	2	05/06/2010	35.14	7,133.00	05/07/2010	59.60	11,777.39	4,644.39 ST
CALL RUT MAY @ $660 EXP 05/22/10	1	05/19/2010	17.00	1,740.00	05/07/2010	23.00	2,260.00	520.00 ST
CALL RUT MAY @ $680 EXP 05/22/10	1	05/12/2010	33.30	3,363.33	05/07/2010	13.30	1,295.00	(2,068.33) ST
CALL RUT MAY @ $680 EXP 05/22/10	2	05/20/2010	0.65	156.67	05/07/2010	13.30	2,590.00	2,433.33 ST
PUT RUT MAY @ $650 EXP 05/22/10	1	05/12/2010	1.75	190.00	05/07/2010	13.00	1,260.00	1,070.00 ST
PUT RUT MAY @ $650 EXP 05/22/10	2	05/12/2010	1.75	380.00	05/07/2010	16.60	3,220.00	2,840.00 ST
PUT RUT JUN @ $660 EXP 06/19/10	3	05/20/2010	37.70	11,413.61	05/10/2010	20.40	5,990.00	(5,423.61) ST
CALL RUT MAY @ $680 EXP 05/22/10	1	05/20/2010	0.65	78.33	05/10/2010	16.80	1,640.00	1,561.67 ST

SCHEDULE # 2

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Page	Account Number	Period Ending
12 of 18	G15-1737686	12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT MAY @ $650 EXP 05/22/10	4	05/12/2010	1.75	760.00	05/10/2010	7.90	3,055.00	2,295.00 ST
PUT RUT JUN @ $660 EXP 06/19/10	1	05/20/2010	37.00	3,734.89	05/11/2010	15.40	1,487.50	(2,247.39) ST
PUT RUT JUN @ $660 EXP 06/19/10	1	05/20/2010	37.70	3,804.53	05/11/2010	15.40	1,487.50	(2,317.03) ST
PUT RUT JUN @ $660 EXP 06/19/10	2	05/20/2010	37.00	7,469.79	05/12/2010	10.90	2,140.00	(5,329.79) ST
CALL RUT JUN @ $710 EXP 06/19/10	2	05/20/2010	6.80	1,406.00	05/12/2010	23.50	4,629.92	3,223.92 ST
CALL RUT JUN @ $710 EXP 06/19/10	1	05/25/2010	1.10	118.00	05/12/2010	23.50	2,314.96	2,196.96 ST
CALL RUT JUN @ $650 EXP 06/19/10	1	06/10/2010	6.30	656.25	05/12/2010	66.20	6,515.00	5,858.75 ST
PUT RUT MAY @ $690 EXP 05/22/10	1	05/14/2010	12.00	1,240.00	05/12/2010	6.50	636.67	(603.33) ST
PUT RUT MAY @ $690 EXP 05/22/10	2	05/19/2010	17.90	3,685.00	05/12/2010	6.50	1,273.33	(2,411.67) ST
PUT RUT JUN @ $660 EXP 06/19/10	2	05/20/2010	37.00	7,469.79	05/13/2010	11.80	2,307.50	(5,162.29) ST
PUT RUT JUN @ $660 EXP 06/19/10	2	05/21/2010	34.70	7,055.00	05/13/2010	11.80	2,307.50	(4,747.50) ST
CALL RUT JUN @ $710 EXP 06/19/10	2	05/25/2010	1.10	236.00	05/13/2010	24.50	4,794.91	4,558.91 ST
CALL RUT JUN @ $710 EXP 06/19/10	2	05/25/2010	1.10	236.00	05/14/2010	18.00	3,494.93	3,258.93 ST
PUT RUT JUN @ $630 EXP 06/19/10	2	05/21/2010	21.20	4,316.67	05/19/2010	16.00	3,095.00	(1,221.67) ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Account Number	Period Ending
G15-1737686	12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
CALL RUT JUN @ $680 EXP 06/19/10	1	06/07/2010	2.25	233.97	05/19/2010	25.40	2,500.00	2,266.03 ST
PUT RUT JUN @ $630 EXP 06/19/10	1	05/21/2010	21.20	2,158.33	05/20/2010	25.70	2,543.94	385.61 ST
PUT RUT JUN @ $630 EXP 06/19/10	2	05/25/2010	27.00	5,440.00	05/20/2010	25.50	5,046.29	(393.71) ST
PUT RUT JUN @ $630 EXP 06/19/10	4	05/27/2010	13.40	5,475.00	05/20/2010	25.70	10,175.75	4,700.75 ST
PUT RUT JUN @ $630 EXP 06/19/10	1	06/04/2010	14.00	1,427.46	05/20/2010	25.70	2,543.94	1,116.48 ST
PUT RUT JUN @ $630 EXP 06/19/10	3	06/04/2010	14.00	4,282.37	05/20/2010	25.50	7,569.43	3,287.06 ST
CALL RUT JUN @ $650 EXP 06/19/10	2	06/10/2010	6.30	1,312.50	05/20/2010	31.00	6,123.33	4,810.83 ST
CALL RUT JUN @ $650 EXP 06/19/10	1	06/11/2010	8.30	853.00	05/20/2010	31.00	3,061.67	2,208.67 ST
CALL RUT JUN @ $680 EXP 06/19/10	3	06/07/2010	2.25	701.92	05/20/2010	16.50	4,835.00	4,133.08 ST
CALL RUT JUN @ $680 EXP 06/19/10	1	06/07/2010	2.25	233.97	05/21/2010	13.20	1,280.00	1,046.03 ST
PUT RUT JUN @ $600 EXP 06/19/10	2	06/07/2010	10.60	2,160.00	05/21/2010	15.70	3,030.00	870.00 ST
PUT RUT JUN @ $600 EXP 06/19/10	3	06/07/2010	10.60	3,235.00	05/21/2010	14.20	4,145.00	910.00 ST
CALL RUT JUN @ $680 EXP 06/19/10	5	06/07/2010	2.25	1,169.86	05/25/2010	5.00	2,395.00	1,225.14 ST
PUT RUT JUN @ $600 EXP 06/19/10	2	06/07/2010	10.60	2,156.67	05/25/2010	17.10	3,380.00	1,223.33 ST

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

Account Number	Period Ending
G15-1737686	12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT JUN @ $600 EXP 06/19/10	1	06/07/2010	10.60	1,078.33	05/27/2010	7.40	713.75	(364.58) ST
PUT RUT JUN @ $600 EXP 06/19/10	3	06/08/2010	13.90	4,205.00	05/27/2010	7.40	2,141.25	(2,063.75) ST
CALL RUT JUN @ $680 EXP 06/19/10	4	06/07/2010	2.25	935.89	06/04/2010	5.90	2,255.00	1,319.11 ST
PUT RUT JUN @ $600 EXP 06/19/10	4	06/08/2010	12.40	5,065.00	06/04/2010	7.00	2,736.05	(2,328.95) ST
PUT RUT JUN @ $600 EXP 06/19/10	4	06/09/2010	6.20	2,585.00	06/04/2010	7.00	2,736.05	151.05 ST
CALL RUT JUN @ $650 EXP 06/19/10	4	06/11/2010	8.30	3,412.00	06/07/2010	9.40	3,678.09	266.09 ST
CALL RUT JUN @ $650 EXP 06/19/10	3	06/14/2010	12.40	3,760.00	06/07/2010	7.80	2,284.03	(1,475.97) ST
CALL RUT JUN @ $650 EXP 06/19/10	1	06/16/2010	20.90	2,130.00	06/07/2010	9.40	919.52	(1,210.48) ST
CALL RUT JUN @ $650 EXP 06/19/10	2	06/17/2010	12.30	2,498.48	06/07/2010	9.40	1,839.04	(659.44) ST
PUT RUT JUN @ $580 EXP 06/19/10	7	06/11/2010	1.10	810.00	06/07/2010	6.00	4,119.50	3,309.50 ST
PUT RUT JUN @ $580 EXP 06/19/10	3	06/14/2010	0.45	144.23	06/07/2010	6.00	1,765.50	1,621.27 ST
CALL RUT JUN @ $650 EXP 06/19/10	3	06/17/2010	12.30	3,747.71	06/08/2010	3.70	1,060.00	(2,687.71) ST
CALL RUT JUN @ $650 EXP 06/19/10	6	06/17/2010	12.30	7,495.43	06/08/2010	3.50	1,995.00	(5,500.43) ST
PUT RUT JUN @ $580 EXP 06/19/10	3	06/14/2010	0.45	144.23	06/08/2010	8.00	2,365.00	2,220.77 ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT JUN @ $580 EXP 06/19/10	7	06/14/2010	0.45	336.54	06/08/2010	7.00	4,795.00	4,458.46 ST
PUT RUT JUL @ $540 EXP 07/17/10	4	06/16/2010	1.75	722.46	06/09/2010	7.30	2,815.00	2,092.54 ST
CALL RUT JUL @ $680 EXP 07/17/10	4	06/30/2010	1.15	482.26	06/10/2010	8.10	3,135.00	2,652.74 ST
PUT RUT JUL @ $540 EXP 07/17/10	6	06/16/2010	1.75	1,083.70	06/11/2010	5.00	2,875.00	1,791.30 ST
CALL RUT JUL @ $680 EXP 07/17/10	4	06/30/2010	1.15	482.26	06/11/2010	10.20	3,965.00	3,482.74 ST
CALL RUT JUN @ $660 EXP 06/19/10	3	06/15/2010	10.80	3,280.00	06/14/2010	6.80	2,000.00	(1,280.00) ST
PUT RUT JUL @ $540 EXP 07/17/10	3	06/16/2010	1.75	541.85	06/14/2010	3.20	920.00	378.15 ST
PUT RUT JUN @ $620 EXP 06/19/10	8	06/15/2010	0.60	520.00	06/14/2010	1.95	1,520.00	1,000.00 ST
CALL RUT JUN @ $670 EXP 06/19/10	3	06/17/2010	1.35	445.00	06/15/2010	4.80	1,400.00	955.00 ST
PUT RUT JUL @ $540 EXP 07/17/10	8	06/16/2010	1.75	1,444.93	06/15/2010	1.95	1,520.00	75.07 ST
PUT RUT JUL @ $610 EXP 07/17/10	7	06/24/2010	12.10	8,575.00	06/16/2010	7.60	5,210.74	(3,364.26) ST
CALL RUT JUL @ $680 EXP 07/17/10	1	06/30/2010	1.15	120.57	06/17/2010	13.40	1,300.00	1,179.43 ST
CALL RUT JUL @ $680 EXP 07/17/10	11	06/30/2010	1.15	1,326.23	06/17/2010	13.80	14,953.47	13,627.24 ST
PUT RUT JUL @ $590 EXP 07/17/10	5	06/30/2010	11.90	6,067.51	06/24/2010	7.40	3,656.25	(2,411.26) ST

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RICHARD ABRONS &
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A/C #2 C/O RICHARD ABRONS

Account Number G15-1737686

Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
PUT RUT JUL @ $590 EXP 07/17/10	3	07/01/2010	13.20	4,040.00	06/24/2010	7.40	2,193.75	(1,846.25) ST
PUT RUT JUL @ $590 EXP 07/17/10	4	07/01/2010	15.40	6,260.00	06/24/2010	7 40	2,925.00	(3,335.00) ST
PUT RUT JUL @ $570 EXP 07/17/10	9	07/09/2010	0.75	727.50	06/30/2010	6.90	6,072.07	5,344.57 ST
CALL RUT JUL @ $660 EXP 07/17/10	4	07/01/2010	1.25	528.86	06/30/2010	2.10	800.00	271.14 ST
CALL RUT JUL @ $660 EXP 07/17/10	12	07/01/2010	1.25	1,586.59	06/30/2010	3.50	4,093.01	2,506.42 ST
PUT RUT JUL @ $570 EXP 07/17/10	3	07/09/2010	0.75	242.50	07/01/2010	7.40	2,140.00	1,897.50 ST
PUT RUT JUL @ $570 EXP 07/17/10	6	07/09/2010	0.75	485.00	07/01/2010	9.30	5,480.00	4,995.00 ST
CALL RUT JUL @ $610 EXP 07/17/10	2	07/06/2010	11.70	2,379.68	07/01/2010	12.80	2,455.00	75.32 ST
CALL RUT JUL @ $610 EXP 07/17/10	4	07/06/2010	11.70	4,759.35	07/01/2010	13.00	5,073.55	314.20 ST
CALL RUT JUL @ $620 EXP 07/17/10	2	07/09/2010	12.30	2,483.33	07/06/2010	6.90	1,311.51	(1,171.82) ST
CALL RUT JUL @ $620 EXP 07/17/10	7	07/09/2010	12.30	8,691.67	07/06/2010	3.70	2,471.22	(6,220.45) ST
CALL RUT JUL @ $620 EXP 07/17/10	1	07/14/2010	18.30	1,865.00	07/06/2010	6.90	655.76	(1,209.24) ST
CALL RUT JUL @ $620 EXP 07/17/10	2	07/14/2010	18.30	3,730.00	07/07/2010	5.80	1,120.00	(2,610.00) ST
PUT RUT JUL @ $600 EXP 07/17/10	8	07/14/2010	0.30	280.00	07/09/2010	3.00	2,295.00	2,015.00 ST

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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
CALL RUT JUL @ $630 EXP 07/17/10	9	07/15/2010	3.10	2,933.58	07/09/2010	7.10	6,315.00	3,381.42 ST
CALL RUT JUL @ $630 EXP 07/17/10	3	07/19/2010	0.00	0.00	07/09/2010	6.90	2,020.00	2,020.00 ST
CALL RUT JUL @ $630 EXP 07/17/10	3	07/19/2010	0.00	0.00	07/09/2010	7.10	2,105.00	2,105.00 ST
CALL VZ OCT @ $27 EXP 10/16/10	18	08/06/2010	2.58	4,749.00	07/14/2010	0.98	1,547.29	(3,201.71) ST
CALL RUT AUG @ $650 EXP 08/21/10	3	07/26/2010	25.80	7,792.50	07/14/2010	18.60	5,475.00	(2,317.50) ST
PUT RUT AUG @ $560 EXP 08/21/10	8	07/26/2010	1.95	1,665.00	07/14/2010	6.40	4,996.43	3,331.43 ST
CALL RUT AUG @ $650 EXP 08/21/10	3	07/26/2010	25.80	7,792.50	07/15/2010	14.70	4,274.18	(3,518.32) ST
CALL RUT AUG @ $660 EXP 08/21/10	6	07/28/2010	13.30	8,106.83	07/16/2010	8.40	4,904.43	(3,202.40) ST
PUT RUT AUG @ $630 EXP 08/21/10	1	08/11/2010	16.40	1,680.00	07/26/2010	9.10	889.00	(791.00) ST
PUT RUT AUG @ $630 EXP 08/21/10	4	08/12/2010	17.40	7,082.12	07/26/2010	9.10	3,556.00	(3,526.12) ST
CALL RUT AUG @ $665 EXP 08/21/10	7	08/11/2010	1.10	810.00	07/26/2010	16.60	11,515.00	10,705.00 ST
CALL RUT AUG @ $670 EXP 08/21/10	7	08/10/2010	3.10	2,275.00	07/28/2010	9.20	6,321.62	4,046.62 ST
VERIZON COMMUNICATIONS INC	1,800	07/14/2010	26.84	48,702.24	08/06/2010	29.35	52,649.10	3,946.86 ST
CALL RUT AUG @ $660 EXP 08/21/10	5	08/12/2010	0.75	400.00	08/10/2010	5.80	2,795.00	2,395.00 ST

SCHEDULE # 2

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A/C #2 C/O RICHARD ABRONS

Account Number G15-1737686

Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
CALL RUT AUG @ $640 EXP 08/21/10	4	08/16/2010	0.95	394.55	08/11/2010	5.60	2,135.00	1,740.45 ST
CALL RUT AUG @ $660 EXP 08/21/10	3	08/12/2010	0.75	240.00	08/11/2010	1.45	395.00	155.00 ST
CALL RUT AUG @ $640 EXP 08/21/10	7	08/16/2010	0.95	690.45	08/12/2010	3.40	2,340.00	1,649.55 ST
PUT RUT AUG @ $610 EXP 08/21/10	2	08/16/2010	8.20	1,680.00	08/12/2010	7.70	1,506.76	(173.24) ST
PUT RUT AUG @ $610 EXP 08/21/10	6	08/19/2010	2.40	1,545.00	08/12/2010	7.70	4,520.28	2,975.28 ST
CALL RUT AUG @ $620 EXP 08/21/10	7	08/19/2010	2.25	1,680.00	08/16/2010	5.10	3,465.00	1,785.00 ST
PUT FRX SEP @ $28 EXP 09/18/10	180	09/07/2010	0.30	5,765.00	09/20/2010	0.00	0.00	(5,765.00) ST
CALL FRX JAN @ $17.5 EXP 01/22/11	20	06/09/2010	8.10	16,376.20	10/13/2010	15.80	31,156.15	14,779.95 ST
CALL GDX NOV @ $63 EXP 11/20/10	30	11/22/2010	0.00	0.00	10/15/2010	0.57	1,644.97	1,644.97 ST
JOHNSON & JOHNSON	800	07/14/2010	60.54	48,783.00	10/18/2010	62.50	50,394.47	1,611.47 ST
FOREST LABS INC	2,000	11/22/2010	32.4414	65,107.89	11/22/2010	32.50	66,871.58	1,763.69 ST
CALL FRX JAN @ $17.5 EXP 01/22/11	40	06/09/2010	8.10	32,752.40	11/22/2010	14.90	59,433.99	26,681.59 ST
CEPHALON INC	1,000	04/14/2010	67.7082	68,178.30	11/23/2010	64.471	64,012.64	(4,165.66) ST
CALL GDX MAR @ $40 EXP 03/19/11	30	10/15/2010	17.80	53,767.96	12/09/2010	21.45	64,111.41	10,343.45 ST
CALL CVS JAN @ $20 EXP 01/21/12	10	11/19/2010	11.50	11,645.46	12/22/2010	15.20	15,041.65	3,396.19 ST
SUB-TOTAL SHORT TERM				1,327,996.05			1,350,252.10	22,256.05
TOTAL REALIZED GAIN/(LOSS)				1,327,996.05			1,350,252.10	22,256.05

SCHEDULE # 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU OPPENHEIMER ACCT #1737132	100.	100.
TOTAL	100.	100.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU OPPENHEIMER G15-1737132-DIVIDENDS	9,821.	9,821.
THRU OPPENHEIMER G15-1737686-DIVIDENDS	457.	457.
TOTAL	10,278.	10,278.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	70.	70.
TOTALS	70.	70.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GRANT THORNTON	9,000.	4,500.		4,500.
TOTALS	9,000.	4,500.	0.	4,500.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST PAID	2,938.	2,938.
TOTALS	2,938.	2,938.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEE	100.		100.
OTHER EXPENSE	76.	38.	38.
FOREIGN TAX PAID	435.	435.	
TOTALS	611.	473.	138.

ATTACHMENT 7

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: NEW FEDERAL THEATRE
ORIGINAL AMOUNT: 50,000.
INTEREST RATE: 3.000000
DATE OF NOTE: 10/31/2004

BEGINNING BALANCE DUE	30,000.
ENDING BALANCE DUE	30,000.
ENDING FAIR MARKET VALUE	30,000.
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	30,000.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	30,000.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	30,000.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT #10	496,304.	433,941.
TOTALS	496,304.	433,941.

THE RICHARD & IRIS ABRONS FOUNDATION, INC. 13-6184029

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT #10	27,785.	0.
TOTALS	27,785.	0.

OPPENHEIMER

Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

SHELDON GANIS
GRANT THORNTON CO
60 BROAD ST

Page	Account Number	Financial Advisor	Period Ending
1 OF 4	G15-1737132	ABRONS JOHN R - KS8	12/31/10

Portfolio Holdings

Equities
Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis		Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
TRI-LITE INC RESTRICTED	CASH	56			UNPRICED		155.88 90.63	.00				
SUB-TOTAL COMMON STOCK						.00		.00				
TOTAL EQUITIES						.00	246.51	.00				

STATEMENT # 10

OPPENHEIMER
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT

SHELDON GANIS, GRANT
THORTON & CO
60 BROAD ST

DUPLICATE FOR:
RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC

Page	Account Number	Financial Advisor	Period Ending
2 OF 4	G15-1737686	ABRONS JOHN R - KS8	12/31/10

Portfolio Holdings

Equities

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
PRIME INFRASTRUCTURE HOLDINGS TRIPLE STAPLED S	(T)CASH	128	PINZF	3.5691	4.93	456.84	631.04	174			0.15
AETU AET HOLDINGS	CASH	20,128		0.00	UNPRICED	0.00	.00	0.00			
AON CORP	(I)MRGN	1,000	AON	43.2906	46.01	43,290.60	46,010.00	2,719	1.304%	600	10.60
KITTY HAWK INC COM NEW	(S)CASH	100,000	KHK	0.8522	UNPRICED	85,224.15	.00	N/A			
TELECOMM INDS CORP	(R)CASH	10,000	TCMM	1.1805	UNPRICED	11,805.10	.00	N/A			
SUB-TOTAL COMMON STOCK..						140,776.69	46,641.04	2,893		600	10.75
TOTAL EQUITIES..						140,776.69	46,641.04	2,893		600	10.75

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(T) 1% UTILITIES	(I) 98% FINANCIAL	(S) .00% TRANSPORTATION	(R) .00% TELECOMMUNICATIONS

SHELDON GANIS, GRANT
THORTON & CO
60 BROAD ST

DUPLICATE FOR:
RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC

Page	Account Number	Financial Advisor	Period Ending
3 OF 4	G15-1737686	ABRONS JOHN R - KS8	12/31/10

Options

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
CALL FRX MAY @ $25 EXP 05/21/11 SYMBOL: FRX 110521C00025000 FOREST LABS INC CL A	MRGN	40		8.0388	7.70	32,155.00	30,800.00	(1,355)			7.10
CALL TOT MAY @ $40 EXP 05/21/11 SYMBOL: TOT 110521C00040000 TOTAL S A	MRGN	40		13.2885	13.30	53,154.11	53,200.00	46			12.26
CALL JNJ APR @ $55 EXP 04/16/11 SYMBOL: JNJ 110416C00055000 JOHNSON & JOHNSON	MRGN	50		8.303	7.20	41,514.79	36,000.00	(5,515)			8.30
CALL FRX JAN @ $17.5 EXP 01/21/12 SYMBOL: FRX 120121C00017500 FOREST LABS INC CL A	MRGN	50		9.1971	15.90	45,985.73	79,500.00	33,514			18.32
CALL GDX MAR @ $50 EXP 03/19/11 SYMBOL: GDX 110319C00050000 MARKET VECTOR GOLD MIN	MRGN	30		11.9792	11.85	35,937.50	35,550.00	(388)			8.19
CALL XRX APR @ $6 EXP 04/16/11 SYMBOL: XRX 110416C00006000 XEROX CORP	MRGN	70		5.1546	5.55	36,082.32	38,850.00	2,768			8.95
CALL CVS JAN @ $20 EXP 01/21/12 SYMBOL: CVS 120121C00020000 CVS CAREMARK CORP	MRGN	40		11.6455	15.05	46,581.85	60,200.00	13,618			13.87
CALL CEPH MAY @ $50 EXP 05/21/11 SYMBOL: CEPH 110521C00050000 CEPHALON INC	MRGN	40		15.9673	13.30	63,869.39	53,200.00	(10,669)			12.26
TOTAL OPTIONS						**355,280.69**	**387,300.00**	**32,019**			**89.25**
TOTAL STOCK						496,304.00	433,941.00				

STATEMENT # 10

OPPENHEIMER

125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

SHELDON GANIS, GRANT
THORTON & CO
60 BROAD ST

DUPLICATE FOR:
RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC

Page	Account Number	Financial Advisor	Period Ending
4 OF 4	G15-1737686	ABRONS JOHN R - KS8	12/31/10

Fixed Income

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
SEVEN SEAS PETE INC SENIOR NT SER B	CASH	100,000	NA /NA 817917AB3		UNPRICED	14,389.97	.00	N/A	12.500%	12500	
ESCROW REGAL COMMUNS CORP SUB DEB 10.00% DUE 06-15-2008	CASH	50,000	NA /NA 7587569A0		UNPRICED	13,395.02	.00	N/A			
SUB-TOTAL CORPORATE BONDS		150,000				27,784.99	.00			12500	

STATEMENT # 10

Form 990-PF Part VIII - List of Officers, Directors, Trustees And Foundation Managers

Name & Address	Title And Avg Hrs/Wk	Compensation	Employee Ben Plan Contribution	Expense Account
Richard Abrons c/o First Manhattan Co. 437 Madison Avenue New York, NY 10017	President Trst/Dir Part-Time	None	None	None
Iris Abrons c/o First Manhattan Co 437 Madison Avenue New York, NY 10017	Sec'y/Dir Part-Time	None	None	None
Peter Abrons 12 Central Park West New York, NY 10025	Director Part-Time	None	None	None
Leslie Abrons 139 Bradley Street Portland, Maine 04102	Director Part-Time	None	None	None
John Abrons 235 West 76th Street New York, NY 10023	Director Part-Time	None	None	None
Totals Included on 990-PF, Page 6, Part VIII		None	None	None

RICHARD & IRIS ABRONS FOUNDATION
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2010

DATE	ORGANIZATION	CITY, STATE	AMOUNT
Feb-10	Bottomless Closet	New York, NY	5,000 00
Feb-10	Bottomless Closet	New York, NY	200 00
Feb-10	Learning Spring School	New York, NY	250 00
Mar-10	American Liver Foundation	Cedar Grove, NJ	400.00
Apr-10	Getting out, Staying Out	New York, NY	1,000 00
Apr-10	Grow NYC	New York, NY	1,000 00
Apr-10	Henry Street Settlement	New York, NY	2,500 00
Apr-10	ECF Annual Fund	New York, NY	400 00
Apr-10	Education Alliance	Charleston, WV	250 00
May-10	Yale Alumni Fund	New Haven, CT	1,000 00
Apr-09	East Hampton Day Care learning Center	East Hampton, NY	2,000 00
Apr-09	SCAN	New York, NY	250 00
Apr-09	CCC	New York, NY	300 00
Aug-10	Mt Sinai Adolescent Health Center	New York, NY	500 00
Sep-10	New Alternatives for Children	New York, NY	2,100 00
Sep-10	Bottomless Closet	New York, NY	75 00
Sep-10	N Y. Center for Autism	New York, NY	2,000.00
Oct-10	Actors Fund of America	New York, NY	2,500 00
Oct-10	UNH	New York, NY	5,000 00
Oct-10	Bottomless Closet	New York, NY	20,000 00
Nov-10	Henry Street Settlement	New York, NY	3,000 00
Nov-10	Westchester ARC Fd'n	Westchester, NY	3,000 00
Nov-10	Nat'l Adolescent Sexuality Training Center	New York, NY	10,000 00
Nov-10	B'nai Jeshurun	New York, NY	2,500 00
Nov-10	Project Kesher		500.00
Dec-10	LIFT	New York, NY	7,500.00
Sep-09	Open Space Institute	New York, NY	5,000 00
Dec-10	National Foundation for Facial Reconstruction	New York, NY	2,000 00
Dec-10	Henry Street Settlement	New York, NY	10,000.00

	Total		**$ 90,225.00**

THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTIONS

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE RICHARD & IRIS ABRONS FOUNDATION, C/O RICHARD ABRONS	**Employer identification number** 13-6184029
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions 437 MADISON AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SAME AS PAGE ONE

Telephone No ▶ 212 422-1000 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ____, 20__, and ending ____, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 4,884.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 2,609.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 7,275.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions