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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

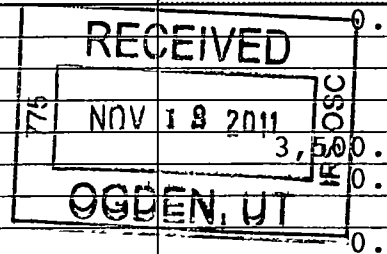
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation INISFAD FOUNDATION INC C/O EISNERLUBIN LLP		A Employer identification number 13-6157475
Number and street (or P O box number if mail is not delivered to street address) 1411 BROADWAY, 9TH FLOOR		B Telephone number 212-751-9100
City or town, state, and ZIP code NEW YORK, NY 10018		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,077,837. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

SCANNED NOV 22 2011

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	55.	55.		STATEMENT 1
4 Dividends and interest from securities	23,129.	23,129.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	12,248.			
b Gross sales price for all assets on line 6a 127,590.				
7 Capital gain net income (from Part IV, line 2)		12,248.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<2,217.>	0.		STATEMENT 3
12 Total Add lines 1 through 11	33,215.	35,432.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	3,500.	0.		
c Other professional fees STMT 5	8,886.	8,886.		
17 Interest				
18 Taxes STMT 6	262.	262.		
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	250.	0.		250.
24 Total operating and administrative expenses. Add lines 13 through 23	12,898.	9,148.		3,750.
25 Contributions, gifts, grants paid	42,500.			42,500.
26 Total expenses and disbursements. Add lines 24 and 25	55,398.	9,148.		46,250.
27 Subtract line 26 from line 12	<22,183.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		26,284.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,838.	14,415.	14,415.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	605,619.	578,407.	825,172.
	c Investments - corporate bonds STMT 9	226,920.	226,920.	237,596.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	1,202.	654.	654.	
16 Total assets (to be completed by all filers)	842,579.	820,396.	1,077,837.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	842,579.	820,396.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	842,579.	820,396.		
31 Total liabilities and net assets/fund balances	842,579.	820,396.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	842,579.
2 Enter amount from Part I, line 27a	2	<22,183.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	820,396.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	820,396.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b CLASS ACTION SETTLEMENT - NORTEL NETWORKS			
c CORP NEW	P	VARIOUS	04/15/10
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 126,396.		115,342.	11,054.
b			
c 14.			14.
d 1,180.			1,180.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			11,054.
b			
c			14.
d			1,180.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	53,468.	926,884.	.057686
2008	75,047.	1,246,406.	.060211
2007	29,268.	1,393,423.	.021004
2006	26,293.	1,248,051.	.021067
2005	33,100.	1,149,156.	.028804

2 Total of line 1, column (d)	2	.188772
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037754
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,010,862.
5 Multiply line 4 by line 3	5	38,164.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	263.
7 Add lines 5 and 6	7	38,427.
8 Enter qualifying distributions from Part XII, line 4	8	46,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	263.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	263.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	263.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,990.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	1,990.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,727.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 1,727. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \blacktriangleright \$ 0. (2) On foundation managers \blacktriangleright \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \blacktriangleright \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) \blacktriangleright _____ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A		X	
14	The books are in care of ▶ EISNERLUBIN LLP Telephone no ▶ 212-751-9100 Located at ▶ 1411 BROADWAY, 9TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE D. CAVANAGH, JR. 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.
JAN CAVANAGH 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.
ELEANOR REIMER 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	982,330.
b	Average of monthly cash balances	1b	42,998.
c	Fair market value of all other assets	1c	928.
d	Total (add lines 1a, b, and c)	1d	1,026,256.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,026,256.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,394.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,010,862.
6	Minimum investment return. Enter 5% of line 5	6	50,543.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,543.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	263.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	263.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,280.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,280.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,280.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	263.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,987.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,280.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			45,481.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 46,250.				
a Applied to 2009, but not more than line 2a			45,481.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				769.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				49,511.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LAWRENCE D. CAVANAGH, JR.
12 HUNT STREET, ROWAYTON, CT 06853

b The form in which applications should be submitted and information and materials they should include

LETTER STATING EXEMPT STATUS, PURPOSE OF GRANT, AND AMOUNT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO LOANS OR GRANTS TO INDIVIDUALS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED	N/A	PUBLIC	UNRESTRICTED	42,500.
Total				▶ 3a 42,500.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THROUGH BANK OF AMERICA, N.A.	55.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	55.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THROUGH BANK OF AMERICA, N.A.	24,309.	1,180.	23,129.
TOTAL TO FM 990-PF, PART I, LN 4	24,309.	1,180.	23,129.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS L.P.	<2,217.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<2,217.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		3,500.

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BANK OF AMERICA, N.A.: TRUSTEE & EXECUTOR FEES	8,886.	8,886.				0.
TO FORM 990-PF, PG 1, LN 16C	8,886.	8,886.				0.

FORM 990-PF		TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES WITHHELD	262.	262.				0.
TO FORM 990-PF, PG 1, LN 18	262.	262.				0.

FORM 990-PF		OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
NYS CHARITABLE FILING FEE	250.	0.				250.
TO FORM 990-PF, PG 1, LN 23	250.	0.				250.

FORM 990-PF		CORPORATE STOCK		STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED SCHEDULE		578,407.	825,172.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		578,407.	825,172.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	226,920.	237,596.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	226,920.	237,596.	

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	1,202.	654.	654.
TO FORM 990-PF, PART II, LINE 15	1,202.	654.	654.

Trade Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
1,893.290	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$1,893.29	\$0.13	\$1,893.29	1,000	\$0.00	\$2.46	0.1%
12,521.850	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	12,521.85	1.48	12,521.85	1,000	0.00	16.28	0.1
	Total Cash Equivalents		\$14,415.14	\$1.61	\$14,415.14		\$0.00	\$18.74	0.1%
	Total Cash/Currency		\$14,415.14	\$1.61	\$14,415.14		\$0.00	\$18.74	0.1%

Equities

Consumer Discretionary									
500 000	HOME DEPOT INC Ticker: HD	437076102	\$17,530.00	\$0.00	\$12,682.49	25,365	\$4,847.51	\$472.50	2.7%
150 000	MCDONALDS CORP Ticker: MCD	580135101	11,514.00	0.00	11,940.75	79 605	-426.75	366.00	3.2
350 000	YUM BRANDS INC Ticker: YUM	988498101	17,167.50	0.00	12,300.75	35,145	4,866.75	350.00	2.0
	Total Consumer Discretionary		\$46,211.50	\$0.00	\$36,923.99		\$9,287.51	\$1,188.50	2.6%
Consumer Staples									
200.000	CHURCH & DWIGHT INC Ticker: CHD	171340102	\$13,804.00	\$0.00	\$10,586.00	52,930	\$3,218.00	\$136.00	1.0%
350.000	CLOROX CO Ticker: CLX	189054109	22,148.00	0.00	20,053.04	57,294	2,094.96	770.00	3.5
300 000	PEPSICO INC Ticker: PEP	713448108	19,599.00	144.00	1,086.11	3 620	18,512.89	576.00	2.9
200 000	PROCTER & GAMBLE CO Ticker: PG	742718109	12,866.00	0.00	12,399.50	61 998	466.50	385.40	3.0

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Trade Date



Bank of America Private Wealth Management

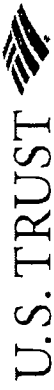
Portfolio Detail

Account: 41-01-100-5838887 INISEAD FOUNDATION INC

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Consumer Staples (cont)									
200.000	SMUCKER J M CO NEW COM Ticker: SJM	832896405	13,130.00 65.650	0.00	12,565.00 62.825	565.00	320.00	320.00	2.4
Total Consumer Staples			\$81,547.00	\$144.00	\$56,689.65	\$24,857.35	\$2,187.40	2.7%	
Energy									
300.000	CHEVRON CORP Ticker: CVX	166764100	\$27,375.00 91.250	\$0.00	\$23,095.11 76.984	\$4,279.89	\$864.00	\$864.00	3.2%
300.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	23,553.00 78.510	0.00	7,239.00 24.130	16,314.00	192.00	192.00	0.8
200.000	RANGE RES CORP Ticker: RRC	75281A109	8,996.00 44.980	0.00	8,561.00 42.805	435.00	32.00	32.00	0.4
300.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108	25,050.00 83.500	63.00	16,991.21 56.637	8,058.79	252.00	252.00	1.0
200.000	SEADRILL LTD BERMUDA Ticker: SDRL	G7945E105	6,784.00 33.920	0.00	6,437.00 32.185	347.00	520.00	520.00	7.7
600.000	SUNCOR ENERGY INC NEW COM CANADA Ticker: SU	867224107	22,974.00 38.290	0.00	6,529.97 10.883	16,444.03	238.08	238.08	1.0
Total Energy			\$114,732.00	\$63.00	\$68,853.29	\$45,878.71	\$2,098.08	1.8%	
Financials									
300.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100	\$12,726.00 42.420	\$0.00	\$12,817.50 42.725	-\$91.50	\$60.00	\$60.00	0.5%
500.000	NYSE EURONEXT Ticker: NYX	629491101	14,990.00 29.980	0.00	12,790.23 25.580	2,199.77	600.00	600.00	4.0
Total Financials			\$27,716.00	\$0.00	\$25,607.73	\$2,109.27	\$660.00	2.4%	

Trade Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Health Care									
150.000	BECTON DICKINSON & CO Ticker: BDX	075887109	\$12,678.00 84.520	\$0.00	\$9,911.75 66.078	\$2,766.25	\$246.00	1.9%	
400.000	CELGENE CORP Ticker: CELG	151020104	23,656.00 59.140	0.00	17,201.48 43.004	6,454.52	0.00	0.0	
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	12,370.00 61.850	0.00	12,741.50 63.708	-371.50	432.00	3.5	
400.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHBY	771195104	14,698.00 36.745	0.00	8,453.00 21.133	6,245.00	464.00	3.2	
	Total Health Care		\$53,402.00	\$0.00	\$48,307.73	\$15,094.27	\$1,142.00	1.8%	
Industrials									
500.000	DANAHER CORP DEL Ticker: DHR	235851102	\$23,585.00 47.170	\$10.00	\$11,882.09 23.764	\$11,702.91	\$40.00	0.2%	
150.000	EATON CORP Ticker: ETN	278058102	15,226.50 101.510	0.00	14,027.75 93.518	1,198.75	348.00	2.3	
200.000	GRAINGER W W INC Ticker: GWW	384802104	27,622.00 138.110	0.00	15,749.00 78.745	11,873.00	432.00	1.6	
300.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	16,020.00 53.400	102.00	10,235.25 34.118	5,784.75	408.00	2.5	
400.000	JACOBS ENGR GROUP INC DEL Ticker: JEC	469814107	18,340.00 45.850	0.00	7,383.49 18.459	10,956.51	0.00	0.0	
300.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109	23,616.00 78.720	0.00	15,780.48 52.602	7,835.52	510.00	2.2	
	Total Industrials		\$124,409.50	\$112.00	\$75,058.06	\$49,351.44	\$1,738.00	1.4%	
Information Technology									
450.000	ACCENTURE PLC CLA COM IRELAND Ticker: ACN	61151C101	\$21,820.50 48.490	\$0.00	\$12,087.00 26.860	\$9,733.50	\$405.00	1.9%	

Trade Date



Bank of America Private Wealth Management

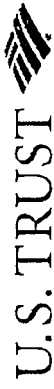
Portfolio Detail

Dec. 01, 2010 through Dec. 31, 2010

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (Cont)									
Information Technology (cont)									
100,000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101	14,676.00 146.760	0.00	10,169.50 101.695	4,506.50	260.00	1.8	
500,000	MICROSOFT CORP Ticker: MSFT	594918104	13,955.00 27.910	0.00	11,862.50 23.725	2,092.50	320.00	2.3	
800,000	ORACLE CORP Ticker: ORCL	68389X105	25,040.00 31.300	0.00	14,406.80 18.009	10,633.20	160.00	0.6	
300,000	QUALCOMM INC Ticker: QCOM	747525103	14,847.00 49.490	0.00	12,528.69 41.762	2,318.31	228.00	1.5	
	Total Information Technology		\$90,338.50	\$0.00	\$61,054.49	\$29,284.01	\$1,373.00	1.5%	
Materials									
500,000	ECOLAB INC Ticker: ECL	278865100	\$25,210.00 50.420	\$87.50	\$14,280.00 28.560	\$10,930.00	\$350.00	1.4%	
125,000	LUBRIZOL CORP Ticker: LZ	549271104	13,360.00 106.880	0.00	13,462.63 107.701	-102.63	180.00	1.3	
250,000	PRAXAIR INC Ticker: PX	74005P104	23,867.50 95.470	0.00	11,983.27 47.933	11,884.23	450.00	1.9	
	Total Materials		\$62,437.50	\$87.50	\$39,725.90	\$22,711.60	\$980.00	1.6%	
Telecommunication Services									
250,000	AMERICA MOVIL SA B DE CV SPONSORED ADR REPSTG SER L SHS MEXICO Ticker: AMX	02364W105	\$14,335.00 57.340	\$0.00	\$9,284.33 37.137	\$5,050.67	\$127.50	0.9%	
	Total Telecommunication Services		\$14,335.00	\$0.00	\$9,284.33	\$5,050.67	\$127.50	0.9%	
Utilities									
200,000	NEXTERA ENERGY INC Ticker: NEE	65339F101	\$10,398.00 51.990	\$0.00	\$11,022.10 55.111	-\$624.10	\$400.00	3.8%	
	Total Utilities		\$10,398.00	\$0.00	\$11,022.10	-\$624.10	\$400.00	3.8%	

Trade Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Other Equities									
1,783.434	COLUMBIA INTERNATIONAL GROWTH FUND CLASS Z SHARES Ticker: UMINX	19765Y787	\$25,770.62 14.450	\$0.00	\$19,636.00 11.010	\$6,134.62	\$511.85	2.0%	
829.575	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX	19765Y514	41,901.83 50.510	0.00	31,708.21 38.222	10,193.62	504.38	1.2	
700.000	ENTERPRISE PRODS PARTNERS LP COM UNIT Ticker: EPD	293792107	29,127.00 41.610	0.00	14,065 27.789	9,674.49	1,631.00	5.6	
500.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	23,821.00 47.642	0.00	21,915.00 43.830	1,906.00	323.00	1.4	
500.000	TARGA RES PARTNERS LP UNIT LTD PARTNERSHIP INT COM Ticker: NGLS	87611X105	16,980.00 33.960	0.00	15,533.00 31.066	1,447.00	1,075.00	6.3	
	Total Other Equities		\$137,600.45	\$0.00	\$102,857.21	\$29,355.73	\$4,045.23	2.9%	
	Total Equities		\$773,127.45	\$406.50	\$535,384.48	\$232,355.46	\$15,939.71	2.1%	
Fixed Income									
Investment Grade Taxable									
11,987.500	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	\$119,035.88 9.930	\$275.39	\$115,080.00 9.600	\$3,955.88	\$3,644.20	3.1%	
16,000.000	COLUMBIA SHORT-INTERMEDIATE BOND FUND CLASS Z SHARES	19765Y555	118,560.00 7.410	364.28	111,840.00 6.990	6,720.00	4,256.00	3.6	
	Total Investment Grade Taxable		\$237,595.88	\$639.67	\$226,920.00	\$10,675.88	\$7,900.20	3.3%	
	Total Fixed Income		\$237,595.88	\$639.67	\$226,920.00	\$10,675.88	\$7,900.20	3.3%	

Trade Date



Portfolio Detail

Dec. 01, 2010 through Dec. 31, 2010

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Public REITs									
300 000	BOSTON PROPERTIES INC	101121101	\$25,830.00 86.100	\$150.00	\$16,701.81 55.673	\$9,128.19	\$600.00	2.3%	
700 000	PLUM CREEK TIMBER CO INC	729251108	26,215.00 37.450	0.00	26,320.44 37.601	-105.44	1,176.00	4.5	
	Total Public REITs		\$52,045.00	\$150.00	\$43,022.25	\$9,022.75	\$1,776.00	3.4%	
	Total Real Estate		\$52,045.00	\$150.00	\$43,022.25	\$9,022.75	\$1,776.00	3.4%	
	Total Portfolio		\$1,077,183.47	\$1,197.78	\$8,741.57	\$252,054.09	\$25,634.65	2.4%	
	Accrued Income		\$1,197.78						
	Total		\$1,078,381.25						

Lilistad Foundation
2010 Grants

Date	Units	0000	Reg Code	000	0 00	
03/31/10	0 Units	0000	Reg Code	000	0 00	-200 00
	AMERICANMUSEUMOF NATURAL HISTORY PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
03/31/10	0 Units	0000	Reg Code	000	0 00	-200 00
	THE BRUCE MUSEUM PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
03/31/10	0 Units	0000	Reg Code	000	0 00	-500 00
	THE METROPOLITAN MUSEUM OF ART PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
03/31/10	0 Units	0000	Reg Code	000	0 00	-200 00
	MUSEUM OF MODERN ART PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
09/08/10	0 Units	0000	Reg Code	000	0.00	-200 00
	THE FRICK COLLECTION PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
10/15/10	0 Units	0000	Reg Code	000	0.00	-15,000 00
	NORWALK COMMUNITY COLLEGE FDN PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
10/15/10	0 Units	0000	Reg Code	000	0 00	-5,000 00
	NORWALK COMMUNITY COLLEGE FDN PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
10/15/10	0 Units	0000	Reg Code:	000	0 00	-250 00
	CHILDREN'S TUMOR FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code:	000	0.00	-5,000 00
	WSHU GIFT INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code:	000	0 00	-5,000 00
	THE FOOD BANK OF LOWER FAIRFIELD GIFT INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code	000	0.00	-2,000 00
	ST PAUL'S NORWALK GIFT INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code	000	0 00	-1,000 00
	PORTSMOUTH ABBEY SCHOOL GIFT INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code	000	0 00	-1,500 00
	THE STERN FOUNDATION GIFT INISFAD FOUNDATION INC					
11/29/10	0 Units	0000	Reg Code	000	0 00	-1,000 00
	MEMORIAL SLOAN KETTERING GIFT INISFAD FOUNDATION INC					

Tax Transaction Detail Excluding Distributions and Municipal Income

5/5/2011 15:10:30

INISFAD FOUNDATION INC

Account Id: 011005838887

Trust Year Ending 12/31/2010

Abbreviated Worksheet

Tax Code/Desc	Cusip/Desc	Transactions	Income	Prncipal
102	CHARITABLE CONTRIBUTIONS			
11/29/10	0 Units	0000 Reg Code 000	0 00	-1,000 00
	NEW CANAAN COUNTRY SCHOOL GIFT INISFAD FOUNDATION INC			
11/29/10	0 Units	0000 Reg Code 000	0 00	-1,000 00
	ROWAYTON LIBRARY GIFT INISFAD FOUNDATION INC			
11/29/10	0 Units	0000 Reg Code 000	0 00	-1,000 00
	THE DARIEN LIBRARY GIFT INISFAD FOUNDATION INC			
11/29/10	0 Units	0000 Reg Code 000	0.00	-500 00
	PUBLIC BROADCASTING OF COLORADO GIFT INISFAD FOUNDATION INC			
11/29/10	0 Units	0000 Reg Code 000	0 00	-500 00
	ROWAYTON CIVIC ASSOCIATION GIFT INISFAD FOUNDATION INC			
11/29/10	0 Units	0000 Reg Code 000	0 00	-100 00
	ROWAYTON HISTORICAL SOCIETY GIFT INISFAD FOUNDATION INC			
12/16/10	0 Units	0000 Reg Code 000	0 00	-750 00
	FORT LEWIS COLLEGE FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC			
12/16/10	0 Units	0000 Reg Code 000	0 00	-100 00
	DEMOCRACY NOW PRODUCTIONS PAYMENT AS REQUESTED INISFAD FOUNDATION INC			
12/16/10	0 Units	0000 Reg Code 000	0 00	-200 00
	WATER OF PEOPLE PAYMENT AS REQUESTED INISFAD FOUNDATION INC			
12/16/10	0 Units	0000 Reg Code 000	0 00	-300 00
	HUMAN RIGHTS CAMPAIGN FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC			

Total \$ 42,500

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

5/5/2011 15:10:32

Account Id: 011005838887

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
002824100	ABBOTT LABS								
Sold		11/29/10	350	16,167.97					
Acq		04/02/07	350	16,167.97	19,530.18	19,530.18	-3,362.21	-3,362.21	L
Total for 11/29/2010					19,530.18	19,530.18	-3,362.21	-3,362.21	
035710409	ANNALY MTG MGMT INC								
Sold		03/26/10	300	5,270.93					
Acq		10/21/09	300	5,270.93	5,269.47	5,269.47	1.46	1.46	S
Total for 3/26/2010					5,269.47	5,269.47	1.46	1.46	
035710409	ANNALY MTG MGMT INC								
Sold		05/04/10	400	6,520.25					
Acq		10/21/09	400	6,520.25	7,025.96	7,025.96	-505.71	-505.71	S
Total for 5/4/2010					7,025.96	7,025.96	-505.71	-505.71	
071813109	BAXTER INTERNATIONAL INC								
Sold		06/15/10	400	16,789.71					
Acq		09/19/06	400	16,789.71	18,102.24	18,102.24	-1,312.53	-1,312.53	L
Total for 6/15/2010					18,102.24	18,102.24	-1,312.53	-1,312.53	
151020104	CELGENE CORP COM								
Sold		11/11/10	50	3,060.19					
Acq		04/04/06	50	3,060.19	2,150.19	2,150.19	910.00	910.00	L
Total for 11/11/2010					2,150.19	2,150.19	910.00	910.00	
166764100	CHEVRONTEXACO CORP								
Sold		11/11/10	50	4,281.67					
Acq		08/19/08	50	4,281.67	4,218.34	4,218.34	63.33	63.33	L
Total for 11/11/2010					4,218.34	4,218.34	63.33	63.33	
189054109	CLOROX CO								
Sold		06/15/10	50	3,230.69					
Acq		05/30/08	50	3,230.69	2,864.72	2,864.72	365.97	365.97	L
Total for 6/15/2010					2,864.72	2,864.72	365.97	365.97	
235851102	DANAHER CORP								
Sold		06/15/10	100	4,010.93					
Acq		04/20/04	100	4,010.93	2,376.42	2,376.42	1,634.51	1,634.51	L
Total for 6/15/2010					2,376.42	2,376.42	1,634.51	1,634.51	
25271C102	DIAMOND OFFSHORE DRILLING INC								
Sold		11/22/10	150	10,113.57					
Acq		10/23/08	150	10,113.57	10,766.03	10,766.03	-652.46	-652.46	L
Total for 11/22/2010					10,766.03	10,766.03	-652.46	-652.46	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

5/5/2011 15:10:32

Account Id: 011005838887

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
384802104	GRAINGER W W INC								
Sold		06/15/10	50	5,317.16					
Acq		02/06/07	50	5,317.16	3,937.25	3,937.25	1,379.91	1,379.91	L
Total for 6/15/2010					3,937.25	3,937.25	1,379.91	1,379.91	
478160104	JOHNSON AND JOHNSON								
Sold		06/15/10	100	5,887.40					
Acq		10/16/08	100	5,887.40	6,382.75	6,382.75	-495.35	-495.35	L
Total for 6/15/2010					6,382.75	6,382.75	-495.35	-495.35	
539830109	LOCKHEED MARTIN CORP								
Sold		11/11/10	100	6,999.38					
Acq		05/14/09	100	6,999.38	8,138.49	8,138.49	-1,139.11	-1,139.11	L
Total for 11/11/2010					8,138.49	8,138.49	-1,139.11	-1,139.11	
539830109	LOCKHEED MARTIN CORP								
Sold		11/11/10	50	3,499.69					
Acq		08/13/09	50	3,499.69	3,762.75	3,762.75	-263.06	-263.06	L
Total for 11/11/2010					3,762.75	3,762.75	-263.06	-263.06	
68389X105	ORACLE CORPORATION								
Sold		11/11/10	200	5,676.90					
Acq		09/21/06	200	5,676.90	3,601.70	3,601.70	2,075.20	2,075.20	L
Total for 11/11/2010					3,601.70	3,601.70	2,075.20	2,075.20	
713448108	PEPSICO INC								
Sold		06/15/10	100	6,411.02					
Acq		12/19/85	100	6,411.02	362.04	362.04	6,048.98	6,048.98	L
Total for 6/15/2010					362.04	362.04	6,048.98	6,048.98	
74005P104	PRAXAIR INC								
Sold		11/11/10	50	4,647.17					
Acq		03/29/05	50	4,647.17	2,396.66	2,396.66	2,250.51	2,250.51	L
Total for 11/11/2010					2,396.66	2,396.66	2,250.51	2,250.51	
771195104	ROCHE HLDG LTD SPONSORED ADR								
Sold		06/15/10	100	3,472.44					
Acq		10/08/03	100	3,472.44	2,113.25	2,113.25	1,359.19	1,359.19	L
Total for 6/15/2010					2,113.25	2,113.25	1,359.19	1,359.19	
806857108	SCHLUMBERGER LTD								
Sold		06/15/10	100	6,046.39					
Acq		09/21/06	100	6,046.39	5,739.93	5,739.93	306.46	306.46	L
Total for 6/15/2010					5,739.93	5,739.93	306.46	306.46	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 011005838887

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
913017109	UNITED TECHNOLOGIES CORP							
Sold		06/15/10	100	6,781 38				
Acq		06/29/05	100	6,781 38	5,260 16	5,260 16	1,521 22	1,521 22 L
			Total for 6/15/2010		5,260 16	5,260 16	1,521 22	1,521 22
G1151C101	ACCENTURE PLC							
Sold		11/11/10	50	2,210 71				
Acq		12/21/04	50	2,210 71	1,343 00	1,343 00	867 71	867 71 L
			Total for 11/11/2010		1,343 00	1,343 00	867 71	867 71
Total for Account: 011005838887					115,341 53	115,341 53	11,054 02	11,054 02

Total Proceeds:
126,395.55

	Fed	State
S/T Gain/Loss	-504 25	-504 25
L/T Gain/Loss	11,558 27	11,558 27

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)		
Type or print <small>File by the extended due date for filing your return. See instructions</small>	Name of exempt organization INISFAD FOUNDATION INC C/O EISNERLUBIN LLP	Employer identification number 13-6157475
	Number, street, and room or suite no. If a P.O. box, see instructions. 1411 BROADWAY, 9TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10018	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

EISNERLUBIN LLP

• The books are in the care of **▶ 1411 BROADWAY, 9TH FLOOR - NEW YORK, NY 10018**
 Telephone No. **▶ 212-751-9100** FAX No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,990.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** Title **▶** Date **▶**