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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation EUGENE M. LANG FOUNDATION		A Employer identification number 13-6153412
Number and street (or P O box number if mail is not delivered to street address) 535 FIFTH AVENUE	Room/suite	B Telephone number 212-949-4100
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,103,514. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,011.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		18,991.	1,716.		STATEMENT 2
4 Dividends and interest from securities		1,193,517.	1,171,546.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,179,570.			STATEMENT 1
b Gross sales price for all assets on line 6a 10,889,224.					
7 Capital gain net income (from Part IV, line 2)			2,078,846.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,291.	2,291.		STATEMENT 4
12 Total. Add lines 1 through 11		2,395,380.	3,254,399.		
13 Compensation of officers, directors, trustees, etc		57,200.	28,600.		28,600.
14 Other employee salaries and wages		59,200.	29,600.		29,600.
15 Pension plans, employee benefits		26,239.	13,119.		13,120.
16a Legal fees					
b Accounting fees STMT 5		9,000.	4,500.		4,500.
c Other professional fees STMT 6		50,041.	47,468.		0.
17 Interest					
18 Taxes STMT 7		59,618.	12,829.		4,789.
19 Depreciation and depletion					
20 Occupancy		97,470.	48,735.		48,735.
21 Travel, conferences, and meetings		279.	139.		140.
22 Printing and publications					
23 Other expenses STMT 8		14,981.	7,114.		7,867.
24 Total operating and administrative expenses. Add lines 13 through 23		374,028.	192,104.		137,351.
25 Contributions, gifts, grants paid		1,671,018.			1,671,018.
26 Total expenses and disbursements. Add lines 24 and 25		2,045,046.	192,104.		1,808,369.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		350,334.			
b Net investment income (if negative, enter -0-)			3,062,295.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,316,167.	5,344,452.	5,349,208.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	5,108,882.	4,013,542.	4,172,173.
	b Investments - corporate stock STMT 10	28,414,632.	26,278,165.	28,036,819.
	c Investments - corporate bonds STMT 11	2,841,153.	3,145,807.	3,528,504.
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 33,075.			
	Less: accumulated depreciation ▶ 33,075.			
	15 Other assets (describe ▶ SECURITY DEPOSIT)	16,810.	16,810.	16,810.
	16 Total assets (to be completed by all filers)	38,697,644.	38,798,776.	41,103,514.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,251,217.	1,002,015.	
	23 Total liabilities (add lines 17 through 22)	1,251,217.	1,002,015.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	37,446,427.	37,796,761.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net Assets or Fund Balances	30 Total net assets or fund balances	37,446,427.	37,796,761.	
	31 Total liabilities and net assets/fund balances	38,697,644.	38,798,776.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,446,427.
2 Enter amount from Part I, line 27a	2	350,334.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	37,796,761.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,796,761.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,889,224.		8,810,378.	2,078,846.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,078,846.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,078,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,716,179.	34,451,951.	.078840
2008	2,304,892.	40,967,404.	.056262
2007	5,277,200.	48,693,504.	.108376
2006	1,458,548.	46,287,911.	.031510
2005	2,490,863.	44,727,245.	.055690

2 Total of line 1, column (d)	2	.330678
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066136
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	38,303,197.
5 Multiply line 4 by line 3	5	2,533,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,623.
7 Add lines 5 and 6	7	2,563,843.
8 Enter qualifying distributions from Part XII, line 4	8	1,808,369.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	61,246.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	61,246.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	61,246.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	60,367.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	70,367.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,121.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 9,121. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EUGENE M. LANG FOUNDATION Telephone no. ► 212-949-4100 Located at ► 535 FIFTH AVENUE, SUITE 906 NEW YORK, NY, NEW YO ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		57,200.	18,725.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY E. SIVAK 535 FIFTH AVENUE, NEW YORK, NY 10017	40.00	59,200.	7,514.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,016,208.
b	Average of monthly cash balances	1b	3,870,286.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	38,886,494.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,886,494.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	583,297.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,303,197.
6	Minimum investment return. Enter 5% of line 5	6	1,915,160.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,915,160.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	61,246.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	61,246.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,853,914.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,853,914.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,853,914.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,808,369.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,808,369.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,808,369.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,853,914.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	323,503.			
b From 2006				
c From 2007	2,920,653.			
d From 2008	289,433.			
e From 2009	1,011,823.			
f Total of lines 3a through e	4,545,412.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	1,808,369.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,808,369.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	45,545.			45,545.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	4,499,867.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	277,958.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,221,909.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	2,920,653.			
c Excess from 2008	289,433.			
d Excess from 2009	1,011,823.			
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	GENERAL	1671018.
Total			3a	1671018.
b Approved for future payment NONE				
Total			3b	0.

EUGENE M. LANG FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	P		
b	PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	P		
c	PUBLICLY TRADED SECURITIES-CHASE	P		
d	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
e	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
f	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
g	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
h	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
i	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
j	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	P		
k	LITIGATION PROCEEDS	P		
l	PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOT	D		
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,149,540.		1,143,754.	5,786.
b 414,397.		409,741.	4,656.
c 698,681.		692,446.	6,235.
d 4,852,710.		3,719,908.	1,132,802.
e 255,699.		228,361.	27,338.
f 209,394.		69,396.	139,998.
g 2,115,034.		1,797,194.	317,840.
h 482,734.		481,048.	1,686.
i 257,172.		268,057.	<10,885.>
j 473.		473.	0.
k 8,725.			8,725.
l 441,803.			441,803.
m 2,862.			2,862.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,786.
b			4,656.
c			6,235.
d			1,132,802.
e			27,338.
f			139,998.
g			317,840.
h			1,686.
i			<10,885.>
j			0.
k			8,725.
l			441,803.
m			2,862.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,078,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
1,149,540.	1,143,754.	0.	0.
			5,786.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
414,397.	409,741.	0.	0.
			4,656.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-CHASE	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
698,681.	692,446.	0.	0.
			6,235.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,852,710.	4,177,381.	0.	0.	675,329.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
255,699.	228,361.	0.	0.	27,338.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
209,394.	69,396.	0.	0.	139,998.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,115,034.	1,797,194.	0.	0.	317,840.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
482,734.	481,048.	0.	0.	1,686.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
257,172.	268,057.	0.	0.	<10,885.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
473.	473.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LITIGATION PROCEEDS			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
8,725.	0.	0.	0.	8,725.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES-JANNEY MONTGOMERY SCOTT	DONATED			
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
441,803.	441,803.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	2,862.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,179,570.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CHASE- TE INTEREST	17,275.
JPMORGAN CHASE BANK	1,716.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	18,991.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF NY- DIVDEND	7.	0.	7.
BANK OF NY- INTEREST	148,638.	0.	148,638.
BANK OF NY- OID	1,957.	0.	1,957.
BANK OF NY- OID TE INT	13,893.	0.	13,893.
BANK OF NY- US INT	78,629.	0.	78,629.
JANNEY MONTGOMERY-CAP GAIN DIS	2,862.	2,862.	0.
JANNEY MONTGOMERY-DIV	706,092.	0.	706,092.
JANNEY MONTGOMERY-DIV	16,107.	0.	16,107.
JANNEY MONTGOMERY-INT	184,641.	0.	184,641.
JANNEY MONTGOMERY-INT	131.	0.	131.
JANNEY MONTGOMERY-NON DIV DIST	7,194.	0.	7,194.
JANNEY MONTGOMERY-NON DIV DIST	884.	0.	884.
JANNEY MONTGOMERY-OID	7,280.	0.	7,280.
JANNEY MONTGOMERY-US INT	28,000.	0.	28,000.
UBS	64.	0.	64.
TOTAL TO FM 990-PF, PART I, LN 4	1,196,379.	2,862.	1,193,517.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BONY ACCRETION OF OID	2,291.	2,291.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,291.	2,291.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX FEES	9,000.	4,500.		4,500.
TO FORM 990-PF, PG 1, LN 16B	9,000.	4,500.		4,500.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF NEW YORK	14,108.	13,386.		0.
JANNEY MONTGOMERY SCOTT	32,862.	32,862.		0.
CHASE	3,071.	1,220.		0.
TO FORM 990-PF, PG 1, LN 16C	50,041.	47,468.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	42,000.	0.		0.
PAYROLL TAXES	9,577.	4,788.		4,789.
FOREIGN TAXES	8,041.	8,041.		0.
TO FORM 990-PF, PG 1, LN 18	59,618.	12,829.		4,789.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REPAIRS & MAINTENANCE	283.	141.		142.	
INSURANCE	2,042.	1,021.		1,021.	
TELEPHONE	2,462.	1,231.		1,231.	
NEW YORK STATE DEPT OF LAW	750.	0.		750.	
DUES & SUBSCRIPTIONS	1,065.	532.		533.	
POSTAGE	818.	409.		409.	
OFFICE EXPENSES	6,540.	3,270.		3,270.	
MEALS AND ENTERTAINMENT	111.	55.		56.	
PAYROLL SERVICE FEES	910.	455.		455.	
TO FORM 990-PF, PG 1, LN 23	14,981.	7,114.		7,867.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	X		4,013,542.	4,172,173.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,013,542.	4,172,173.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,013,542.	4,172,173.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	25,946,797.		28,036,819.	
BOOK-TAX ADJUSTMENT	331,368.		0.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,278,165.		28,036,819.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	3,145,807.	3,528,504.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,145,807.	3,528,504.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNREALIZED OPTION INCOME	1,251,217.	1,002,015.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,251,217.	1,002,015.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE M. LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	0.	0.	0.
STEPHEN LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
JANE LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
KRISTINA LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
PAUL SPRENGER 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.

LUCY LANG
535 FIFTH AVENUE
NEW YORK, NY 10017

TRUSTEE
5.00

0. 0. 0.

LAUREN MCGRAIL
535 FIFTH AVENUE
NEW YORK, NY 10017

TRUSTEE
40.00

57,200. 18,725. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

57,200. 18,725. 0.

EML FOUNDATION

Itemized Categories - Last year:2

1/1/2010 through 12/31/2010

3/22/2011

Date	Acc...	Num	Description	Memo	Amount
EXPENSES					
CONTRIB					
IHAD-Building Wellness					
NISWASS-India					
Project Pericles					
Other CONTRIB					
1/5/2010	FD...	5509	Planned Parenthood Federation Of America	Contribution	-1,671,018.44
1/12/2010	FD...	5511	Townsend Harris Alumni Association	Contribution	-1,671,018.44
1/22/2010	FD...	5523	Dalton Habitat For Humanity Chapter	Contribution	-57,000.00
2/5/2010	FD...	5531	Starlight Children's Foundation	Contribution	-7,528.44
2/22/2010	FD...	5539	NEW YORK PHILHARMONIC	Contribution	-300,030.00
2/23/2010	FD...	5542	Hunter College	Contrib / Barbara Lang Study Center and Lounge	-1,306,490.00
2/24/2010	FD...	5543	American Jewish Congress	Contribution	-250.00
2/24/2010	FD...	5544	AARP Foundation	Contribution	-250.00
2/24/2010	FD...	5545	National Wildlife Federation	Contribution	-500.00
2/26/2010	FD...	5546	The Metropolitan Opera	Contribution	-1,000.00
3/12/2010	FD...	5556	Atlas Performing Arts Center	Contrib / Barbara Lang Study Center and Lounge	-2,500.00
3/12/2010	FD...	5557	LEVINE SCHOOL OF MUSIC	Contribution	-25,000.00
3/12/2010	FD...	5558	Tregaron Conservancy	Contribution	-250.00
3/12/2010	FD...	5559	Atlas Performing Arts Center	Contribution	-100.00
3/12/2010	FD...	5561	Borough Of Manhattan Community College	Contribution	-100.00
3/18/2010	FD...	5569	New York-Presbyterian Hospital	Contribution	-5,130.00
3/18/2010	FD...	5570	New York Hospital Queens	Contribution	-10,000.00
3/24/2010	FD...	5571	Symphony Space	Contribution /	-1,000.00
3/24/2010	FD...	5572	MARYMOUNT MANHATTAN COLLEGE	Lang Family Contribution	-13,000.00
4/1/2010	FD...	5579	New York Public Library	Contrib / Isaiah Sheffer Fund for New Initiatives	-5,000.00
4/5/2010	FD...	5580	Cumberland College	Contribution / Theresa Lang Scholarship Fund	-25,000.00
4/12/2010	FD...	5583	Antioch Review	Contribution	-1,500.00
4/15/2010	FD...	5588	ASSOCIATION OF SMALL FOUNDATIONS	Contribution	-2,000.00
4/16/2010	FD...	5589	COLUMBIA BUSINESS SCHOOL	Contribution	-100.00
4/27/2010	FD...	5592	Rockefeller University	Contribution /	-495.00
4/30/2010	FD...	5595	UJA-Federation Of New York	Contribution	-1,000.00
5/11/2010	FD...	5605	Swarthmore College	Contribution /	-10,000.00
5/20/2010	FD...	5609	New York-Presbyterian Fund, Inc.	Contribution	-500.00
5/20/2010	FD...	5611	Smithsonian Institution	Contribution / Save-A-Life Fund	-3,500.00
5/20/2010	FD...	5612	Whitney Museum Of American Art	Contributing Membership	-1,000.00
5/26/2010	FD...	5616	American University of Paris	Contribution	-140.00
				Contribution	-900.00
				Contribution	-2,000.00

Itemized Categories - Last year:2

1/1/2010 through 12/31/2010

3/22/2011

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Date	Acc...	Num	Description	Memo	Amount
6/3/2010	FD...	5620	Manhattan Institute	Contribution	-1,000.00
6/4/2010	FD...	5624	The New School	Contribution / Annual Fund	-5,000.00
6/8/2010	FD...	5626	The Frick Collection	Contribution	-1,000.00
6/15/2010	FD...	5629	Ashesi University Foundation	Contribution	-500.00
6/15/2010	FD...	5631	MUSEUM OF MODERN ART	Contribution	-1,000.00
6/15/2010	FD...	5632	Starlight Children's Foundation	Contribution	-1,000.00
6/16/2010	FD...	5633	Mannes College The New School For Music	Contribution / Damrosch Society	-1,000.00
6/17/2010	FD...	5634	Philanthropy Roundtable	Contribution	-500.00
6/22/2010	FD...	5638	Hebrew Immigrant Aid Society	Contribution	-200.00
6/23/2010	FD...	5639	Grand Teton Music Festival	Contribution	-1,000.00
6/23/2010	FD...	5640	Macalester College	Contribution	-2,500.00
6/23/2010	FD...	5641	Elon University	Contribution	-2,000.00
6/23/2010	FD...	5642	Wagner College	Contribution	-1,500.00
6/23/2010	FD...	5643	New England College	Contribution	-1,000.00
6/23/2010	FD...	5644	Widener University	Contribution	-1,000.00
6/23/2010	FD...	5645	Teachers College Fund	Contribution	-1,000.00
6/23/2010	FD...	5647	Hampshire College	Contribution	-1,000.00
6/23/2010	FD...	5649	Council Of Independent Colleges	Contribution	-4,000.00
6/25/2010	FD...	5650	JESPY House	Contribution	-2,500.00
6/25/2010	FD...	5651	Woodrow Wilson National Fellowship Foundation	Contribution	-1,000.00
7/2/2010	FD...	5662	American Museum Of Natural History	Contribution	-5,000.00
7/28/2010	FD...	5671	AMERICAN MUSEUM OF NATURAL HISTORY	Contribution / Lang Science Program	-20,000.00
7/28/2010	FD...	5673	B'nai B'rith Heritage Society	Contribution	-500.00
7/28/2010	FD...	5674	B'nai B'rith International	Contribution /	-500.00
7/30/2010	FD...	5679	BARD COLLEGE	Contribution / 150th Anniversary Jubilee	-5,000.00
8/9/2010	FD...	5685	Peter C. Alderman Foundation	Contribution	-1,000.00
8/10/2010	FD...	5686	The Doe Fund, Inc.	Contribution	-250.00
8/10/2010	FD...	5687	Juvenile Law Center	Contribution	-500.00
8/10/2010	FD...	5688	World Jewish Congress Foundation	Contribution	-500.00
8/10/2010	FD...	5689	Pace University	Contribution	-5,000.00
8/10/2010	FD...	5690	Ursinus College	Contribution	-1,000.00
8/10/2010	FD...	5691	Atlas Performing Arts Center	Contribution	-25,000.00
8/11/2010	FD...	5692	The Jewish Museum	Contribution	-1,000.00
8/16/2010	FD...	5698	New York Hospital Queens	Contribution / Lang Center for Research & Educa...	-100,000.00
8/20/2010	FD...	5699	NEST+m PTA	Contribution	-5,000.00
9/1/2010	FD...	5713	UJA-Federation Of New York	Contribution	-5,000.00
9/7/2010	FD...	5714	American Associates-Ben Gurion Univ. Of The Negev	Contribution	-1,000.00
9/7/2010	FD...	5715	American Civil Liberties Union Foundation	Contribution	-1,000.00

Itemized Categories - Last year:2

1/1/2010 through 12/31/2010

3/22/2011

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Date	Acc... Num	Description	Memo	Amount
9/7/2010	FD... 5716	Anti-Defamation League	Contribution	-10,000.00
9/7/2010	FD... 5717	Human Rights Watch	Contribution	-1,000.00
9/7/2010	FD... 5719	New York Historical Society	Contribution	-1,000.00
9/15/2010	FD... 5724	New York-Presbyterian Hospital	Contribution / Lang Youth Medical Program	-10,000.00
10/6/2010	FD... 5735	Jacob Burns Film Center	Contribution	-10,000.00
10/20/2010	FD... 5747	Food Bank For New York City	Contribution	-100.00
10/22/2010	FD... 5750	Starlight Children's Foundation	Contribution	-500.00
11/16/2010	FD... 5765	CEI-PEA	Contribution	-1,000.00
11/16/2010	FD... 5766	Allegheny College	Contribution	-2,000.00
11/16/2010	FD... 5767	Baruch College Fund	Contribution	-2,000.00
11/16/2010	FD... 5768	Kingsborough Community College	Contribution	-2,500.00
11/16/2010	FD... 5769	Animal Coalition Of Delaware County, Inc	Contribution	-200.00
11/17/2010	FD... 5772	Visiting Nurse Service Of New York	Contribution in memory of Theresa Lang	-500.00
11/19/2010	FD... 5777	The Susie Reizod Foundation	Contribution	-500.00
11/19/2010	FD... 5778	Atlas Performing Arts Center	Contribution	-10,000.00
12/10/2010	FD... 5786	Center On Philanthropy & Civil Society, Graduate Center, C...	Contribution	-1,025.00
12/20/2010	FD... 5794	SWARTHMORE COLLEGE	Contribution / Fund for the Future	-700,000.00
12/22/2010	FD... 5796	Atlas Performing Arts Center	Contribution	-65,000.00
12/22/2010	FD... 5797	Hunter College	Contrib / Barbara Lang Study Center and Lounge	-25,000.00
12/22/2010	FD... 5798	MARYMOUNT MANHATTAN COLLEGE	Contribution / Theresa Lang Scholarship Fund	-25,000.00
12/22/2010	FD... 5799	New York Hospital Queens	Contribution / Lang Center for Research & Educa...	-50,000.00
OVERALL TOTAL				-1,671,018.44

Book Value (Cost Basis)	JP MorganChase	UBS	BONY	JMS Compass	Janney Mont	Total
Savings and temporary cash investments	\$ 1,703,063	\$ 93	\$ 448,520	\$ 28,043	\$ 3,164,733	\$ 5,344,453
Investments US & State Gov't obligations			\$ 3,625,735		\$ 387,807	\$ 4,013,542
Investments - Corp. stock				\$ 1,005,491	\$ 24,941,306	\$ 25,946,797
Book-Tax adjustment					\$ 331,368	\$ 331,368
Investments - Corp. bonds			\$ 1,578,225		\$ 1,567,582	\$ 3,145,807
	\$ 1,703,063	\$ 93	\$ 5,652,480	\$ 1,033,534	\$ 30,392,796	\$ 38,781,966

FMV

Savings and temporary cash investments	\$ 1,703,063	\$ 93	\$ 448,520	\$ 28,043	\$ 3,169,488	\$ 5,349,207
Investments US & State Gov't obligations			\$ 3,657,697		\$ 514,476	\$ 4,172,173
Investments - Corp. stock				\$ 1,090,884	\$ 26,945,935	\$ 28,036,819
Investments - Corp. bonds			\$ 1,658,014		\$ 1,870,490	\$ 3,528,504
	\$ 1,703,063	\$ 93	\$ 5,764,232	\$ 1,118,927	\$ 32,500,389	\$ 41,086,704

Asset detail

Fixed income

Tax exempt

Individual holdings Pre-refunded/escrow to maturity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Prerefunded-Taxable-Ser B Prerefunded 1/1/2015 @ 100 Moody's: A3 S&P: A+	\$ 106.2770	\$ 10,627.70	\$ 9,683.71	\$ 943.99	\$ 425.20	4.0%	0.2%
Total tax exempt individual holdings								
			\$ 10,627.70	\$ 9,683.71	\$ 943.99	\$ 425.20		0.2%
Total tax exempt fixed income								
			\$ 10,627.70	\$ 9,683.71	\$ 943.99	\$ 425.20		0.2%

Taxable

Individual holdings Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	North Carolina ST Univ N C Raleigh DTD 4/17/2002 6.34% 10/1/2011 Taxable-Ref-Ser C Moody's: AA1 S&P: AA	\$ 100.4570	\$ 100,457.00	\$ 100,708.00	\$ -251.00	\$ 6,340.00	6.3%	1.7%
200,000	New Jersey Economic Dev Auth ST Pension Fdg Rev DTD 6/30/1997 2/15/2012 Ser B Moody's: AA3 S&P: AA	95.7530	191,506.00	192,006.88	-500.88	11,406.66	6.0	3.3
150,000	New York ST Environmental Facs DTD 12/18/2003 4.65% 3/15/2014 Taxable-Ser B Moody's: N/R S&P: AA-	105.9930	158,989.50	146,063.97	12,925.53	6,975.00	4.4	2.8
20,000	Illinois ST DTD 1/15/2010 4.421% 1/1/2015 Taxable Moody's: A1 S&P: A+	100.8790	20,175.80	20,000.00	175.80	884.20	4.4	0.4

Taxable

Individual holdings Other

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
20,000	California ST DTD 4/28/2009 5.45% 4/1/2015 Build America Bonds-Taxable-Var Purp Moody's: A1 S&P: A-	105.5690	21,113.80	20,123.60	990.20	1,090.00	5.2	0.4
190,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Unfunded Bal-Taxable-Ser B Moody's: A3 S&P: A+	104.8350	199,186.50	183,918.03	15,268.47	8,078.80	4.1	3.5
15,000	California ST DTD 4/28/2009 5.95% 4/1/2016 Build America Bonds-Taxable-Var Purp Moody's: A1 S&P: A-	105.7950	15,869.25	15,075.90	793.35	892.50	5.6	0.3
150,000	Polk Cnty Iowa DTD 12/15/2002 5.2% 06/01/2017 Taxable-Ser B Moody's: AAA S&P: AAA	102.0030	153,004.50	148,155.00	4,849.50	7,800.00	5.1	2.7
100,000	Portland Ore Rev DTD 05/01/2001 6.8% 06/01/2017 Taxable-LTD Tax-Civic Proj-D Moody's: AA1 S&P: N/R	101.0480	101,048.00	103,410.00	-2,362.00	6,800.00	6.7	1.8
15,000	Washington ST DTD 6/1/2010 3.547% 8/1/2017 Build America Bonds Moody's: AA1 S&P: AA+	100.2310	15,034.65	15,000.00	34.65	532.05	3.5	0.3
100,000	Kansas ST Dev Fin Auth Rev DTD 5/2/2005 4.95% 10/1/2017 Taxable-Scl Resh & Dev Proj-D Moody's: AA2 S&P: AA	104.6010	104,601.00	100,000.00	4,601.00	4,950.00	4.7	1.8
50,000	Massachusetts ST DTD 12/1/2010 4.2% 12/1/2021 Build America Bonds-Ser E Moody's: AA1 S&P: AA	100.1710	50,085.50	50,972.00	-886.50	2,100.00	4.2	0.9

Taxable

Individual holdings Other
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,000	University Calif Revs DTD 12/14/2010 1.988% 5/15/2050 Build America Bonds Mandatory Put 5/1/2013 @ 100 Moody's: VMIG S&P: A-1+	99.2650	14,889.75	15,000.00	-110.25	298.20	2.0	0.3

Individual holdings Government related

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
85,000	Federal Home Loan Mtg Corp Reference Note DTD 1/14/2002 5.75% 1/15/2012 Moody's: AAA S&P: AAA	\$ 105.3990	\$ 89,589.15	\$ 85,282.05	\$ 4,307.10	\$ 4,887.50	5.5%	1.6%
65,000	Federal Farm Credit Bank DTD 2/24/2009 2.25% 4/24/2012 Moody's: AAA S&P: AAA	102.2590	66,468.35	64,998.70	1,469.65	1,462.50	2.2	1.2
35,000	Federal Home Loan Mortgage Corp DTD 4/27/2009 2.0% 4/27/2012 Moody's: AAA S&P: AAA	100.4640	35,162.40	34,947.50	214.90	700.00	2.0	0.6
35,000	Federal Farm Credit Bank DTD 6/18/2009 2.125% 6/18/2012 Moody's: AAA S&P: AAA	102.2940	35,802.90	34,916.00	886.90	743.75	2.1	0.6
25,000	Federal Agricultural Mortgage Corp DTD 8/10/2009 2.1% 8/10/2012 Moody's: N/R S&P: N/R	102.6030	25,650.75	25,000.00	650.75	525.00	2.1	0.4
10,000	Federal Home Loan Bank DTD 8/10/2009 2.05% 8/10/2012 Moody's: AAA S&P: AAA	100.9390	10,093.90	10,139.50	-45.60	205.00	2.0	0.2
70,000	Federal Farm Credit Bank DTD 2/7/2008 3.4% 2/7/2013 Moody's: AAA S&P: AAA	105.5090	73,856.30	68,605.46	5,250.84	2,380.00	3.2	1.3
35,000	Federal Home Loan Bank DTD 6/2/2008 4.25% 6/14/2013 Moody's: AAA S&P: AAA	108.0390	37,813.65	35,003.15	2,810.50	1,487.50	3.9	0.7

Eugene M Lang Foundation

Account number

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Individual holdings Government related
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
40,000	Federal Home Loan Mortgage Corp DTD 7/12/2010 1.5% 7/12/2013 Moody's: AAA S&P: AAA	100.3610	40,144.40	40,020.40	124.00	600.00	1.5	0.7
50,000	Federal Natl Mtg Assn DTD 7/14/2003 4.375% 7/17/2013 Moody's: AAA S&P: AAA	108.3560	54,178.00	54,122.50	55.50	2,187.50	4.0	0.9
30,000	Federal Home Loan Bank DTD 9/15/2008 3.625% 10/18/2013 Moody's: AAA S&P: AAA	106.7810	32,034.30	29,914.30	2,120.00	1,087.50	3.4	0.6
70,000	Federal National Mortgage Assn DTD 8/14/2009 3% 9/16/2014 Moody's: AAA S&P: AAA	105.3290	73,730.30	71,270.23	2,460.07	2,100.00	2.9	1.3
10,000	U S Dept Hsg & Urban Dev Govt Gld Partn Cfts Sect 108-Hud 97-A DTD 10/28/1997 7.03% 8/01/2015 Moody's: N/A S&P: N/A	100.2820	10,028.20	11,000.00	-971.80	703.00	7.0	0.2

Individual holdings Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50,000	United States Treasury Note DTD 1/15/2006 4.25% 1/15/2011 Moody's: AAA S&P: AAA	\$ 100.1250	\$ 50,062.50	\$ 52,243.33	\$ -2,180.83	\$ 2,125.00	4.2%	0.9%
260,000	United States Treasury Note DTD 8/31/2006 4.625% 8/31/2011 Moody's: AAA S&P: AAA	102.8670	267,454.20	278,607.70	-11,153.50	12,025.00	4.5	4.6
265,000	United States Treasury Note DTD 2/28/2007 4.625% 2/29/2012 Moody's: AAA S&P: AAA	104.8940	277,969.10	289,258.69	-11,289.59	12,256.25	4.4	4.8
90,000	United States Treasury Note DTD 4/30/2010 1% 4/30/2012 Moody's: AAA S&P: AAA	100.8090	90,728.10	90,861.21	-133.11	900.00	1.0	1.6
15,000	United States Treasury Note DTD 6/30/2007 4.875% 6/30/2012 Moody's: AAA S&P: AAA	106.6050	15,990.75	15,446.49	544.26	731.25	4.6	0.3

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Individual holdings Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,000	United States Treasury Note DTD 10/15/2009 1.375% 10/15/2012 Moody's: AAA S&P: AAA	101.4730	15,220.95	15,041.65	179.30	206.25	1.4	0.3
250,000	United States Treasury Note DTD 11/15/2002 4% 11/15/2012 Moody's: AAA S&P: AAA	106.4610	266,152.50	268,446.94	-2,294.44	10,000.00	3.8	4.6
40,000	United States Treasury Note DTD 12/15/2009 1.125% 12/15/2012 Moody's: AAA S&P: AAA	101.0270	40,410.80	39,818.35	592.45	450.00	1.1	0.7
20,694.20	U S Treasury Inflation Indexed Bond DTD 4/15/2008 0.625% 4/15/2013 Moody's: AAA S&P: AAA	103.0230	21,319.79	19,738.42	1,581.37	129.34	0.6	0.4
185,000	United States Treasury Note DTD 8/15/2003 4.25% 8/15/2013 Moody's: AAA S&P: AAA	108.8750	201,418.75	200,276.62	1,142.13	7,862.50	3.9	3.5
15,000	United States Treasury Note DTD 8/15/2010 0.75% 8/15/2013 Moody's: AAA S&P: AAA	99.7970	14,969.55	15,000.64	-31.09	112.50	0.8	0.3
45,000	United States Treasury Note DTD 9/15/2010 0.75% 9/15/2013 Moody's: AAA S&P: AAA	99.6800	44,856.00	45,041.76	-185.76	337.50	0.8	0.8
5,000	United States Treasury Note DTD 10/15/2010 0.5% 10/15/2013 Moody's: AAA S&P: AAA	98.8830	4,944.15	4,989.54	-45.39	25.00	0.5	0.1
135,000	United States Treasury Note DTD 11/15/2003 4.25% 11/15/2013 Moody's: AAA S&P: AAA	109.4140	147,708.90	147,373.49	335.41	5,737.50	3.9	2.6
5,000	United States Treasury Note DTD 9/30/2009 2.375% 9/30/2014 Moody's: AAA S&P: AAA	103.5780	5,178.90	5,202.75	-23.85	118.75	2.3	0.1
40,367.20	United States Treasury Inflation Indexed Note DTD 4/15/2010 0.5% 4/15/2015 Moody's: AAA S&P: AAA	102.2190	41,262.95	40,580.54	682.41	201.84	0.5	0.7

Individual holdings Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
20,000	United States Treasury Note DTD 7/31/2010 1.75% 7/31/2015 Moody's: AAA S&P: AAA	99.6800	19,936.00	20,121.53	-185.53	350.00	1.8	0.4
5,000	United States Treasury Note DTD 11/15/2005 4.5% 11/15/2015 Moody's: AAA S&P: AAA	111.9610	5,598.05	5,680.29	-82.24	225.00	4.0	0.1
55,000	United States Treasury Note DTD 5/15/2006 5.125% 5/15/2016 Moody's: AAA S&P: AAA	115.2110	63,366.05	63,699.05	-333.00	2,818.75	4.5	1.1
92,181.65	United States Treasury Infl Index Bond DTD 1/16/2007 2.375% 1/15/2017 Moody's: AAA S&P: AAA	111.4380	102,725.39	102,618.10	107.29	2,189.31	2.1	1.8
15,000	United States Treasury Note DTD 7/31/2010 2.375% 7/31/2017 Moody's: AAA S&P: AAA	98.6880	14,803.20	15,506.25	-703.05	356.25	2.4	0.3
45,639	United States Treasury Inflation Bd DTD 7/15/2008 1.375% 7/15/2018 Moody's: AAA S&P: AAA	105.3830	48,095.75	45,740.59	2,355.16	627.54	1.3	0.8
30,000	United States Treasury Note DTD 5/15/2009 3.125% 5/15/2019 Moody's: AAA S&P: AAA	101.0550	30,316.50	31,745.04	-1,428.54	937.50	3.1	0.5
55,000	United States Treasury Note DTD 2/15/2010 3.625% 2/15/2020 Moody's: AAA S&P: AAA	103.7810	57,079.55	55,399.83	1,679.72	1,993.75	3.5	1.0
35,000	United States Treasury Note DTD 5/15/2010 3.5% 5/15/2020 Moody's: AAA S&P: AAA	102.4380	35,853.30	36,881.78	-1,028.48	1,225.00	3.4	0.6
25,000	United States Treasury Note DTD 8/15/2010 2.625% 8/15/2020 Moody's: AAA S&P: AAA	94.8050	23,701.25	25,182.71	-1,481.46	656.25	2.8	0.4
10,000	United States Treasury Note DTD 11/15/2010 2.625% 11/15/2020 Moody's: AAA S&P: AAA	94.3280	9,432.80	9,894.96	-462.16	262.50	2.8	0.2

Individual holdings Asset backed securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
18,566.48	Harley-Davidson Motorcycle Trust Pass thru CTF DTD 1/31/2007 5.21% 6/15/2013 Series 2007-1 Class A4 Moody's: AAA S&P: AAA	\$ 102.0770	\$ 18,952.11	\$ 18,836.28	\$ 115.83	\$ 967.31	5.1%	0.3%

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	General Elec Cap Corp Medium Term Nts Book Entry Tranche # TR 00521 5.875% 2/15/2012 Moody's: AA2 S&P: AA+	\$ 105.1930	\$ 31,557.90	\$ 31,693.20	\$ -135.30	\$ 1,762.50	5.6%	0.6%
25,000	Vodafone Group PLC DTD 2/27/2007 5.35% 2/27/2012 Moody's: BAA1 S&P: A-	104.8560	26,214.00	26,877.50	-663.50	1,337.50	5.1	0.5
25,000	Deere John Cap Corp NT DTD 3/22/2002 7.00% 3/15/2012 Moody's: A2 S&P: A	107.3350	26,833.75	27,961.00	-1,127.25	1,750.00	6.5	0.5
25,000	Intuit Inc DTD 3/12/2007 5.4% 3/15/2012 Moody's: BAA1 S&P: BBB	104.7230	26,180.75	25,626.75	554.00	1,350.00	5.2	0.5
25,000	Progress Energy Inc DTD 4/17/2002 6.85% 4/15/2012 Moody's: BAA2 S&P: BBB	107.1170	26,779.25	26,677.50	101.75	1,712.50	6.4	0.5
15,000	Household Finance Corp DTD 11/27/2002 6.375 11/27/2012 Moody's: A3 S&P: A	108.4170	16,262.55	15,976.50	286.05	956.25	5.9	0.3
35,000	Vulcan Materials DTD 12/11/2007 5.6% 11/30/2012 Moody's: BAA3 S&P: BBB-	105.7280	37,004.80	35,576.10	1,428.70	1,960.00	5.3	0.6
20,000	Diageo Finance Bv DTD 3/30/2006 5.5% 4/1/2013 Moody's: A3 S&P: A-	109.1540	21,830.80	20,952.60	878.20	1,100.00	5.0	0.4
25,000	Wal Mart Stores Inc Deb DTD 06/01/1993 7.250% 06/01/2013 Moody's: AA2 S&P: AA	114.7180	28,679.50	27,271.50	1,408.00	1,812.50	6.3	0.5

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
35,000	Nyse Euronext DTD 5/29/2008 4.8% 6/28/2013 Moody's: A3 S&P: A+	107.3340	37,566.90	35,698.75	1,868.15	1,680.00	4.5	0.7
35,000	Goldman Sachs Group Inc DTD 7/15/2003 4.75% 7/15/2013 Moody's: A1 S&P: A	106.5270	37,284.45	34,888.90	2,395.55	1,662.50	4.5	0.7
25,000	Crh America Inc DTD 9/29/2003 5.3% 10/15/2013 Moody's: BAA1 S&P: BBB+	107.3090	26,827.25	24,282.73	2,544.52	1,325.00	4.9	0.5
25,000	Daimlerchrysler North Amer Hldg Corp Sr NT DTD 11/6/2003 6.50% 11/15/2013 Moody's: A3 S&P: BBB+	113.2070	28,301.75	26,790.75	1,511.00	1,625.00	5.7	0.5
15,000	General Dynamics Corp DTD 12/15/2008 5.25% 2/1/2014 Moody's: A2 S&P: A	110.1110	16,516.65	14,929.20	1,587.45	787.50	4.8	0.3
25,000	Caterpillar Financial SE DTD 2/12/2009 6.125% 2/17/2014 Moody's: A2 S&P: A	112.4240	28,106.00	25,474.82	2,631.18	1,531.25	5.5	0.5
30,000	Rogers Wireless Inc DTD 2/20/2004 6.375% 3/1/2014 Moody's: BAA2 S&P: BBB	112.3600	33,708.00	31,635.60	2,072.40	1,912.50	5.7	0.6
40,000	Morgan Stanley Global DTD 3/30/2004 4.75% 4/1/2014 Moody's: A3 S&P: A-	102.4030	40,951.20	40,500.60	460.60	1,900.00	4.6	0.7
25,000	Wachovia Corporation DTD 7/22/2004 5.25% 8/1/2014 Moody's: A2 S&P: A+	106.6490	26,662.25	27,077.50	-415.25	1,312.50	4.9	0.5
35,000	Citigroup Inc DTD 9/16/2004 5% 9/15/2014 Moody's: BAA1 S&P: A-	103.4480	36,206.80	36,564.15	-357.35	1,750.00	4.8	0.6
35,000	JP Morgan Chase & Co DTD 9/15/2004 5.125% 9/15/2014 Moody's: A1 S&P: A	106.4070	37,242.45	38,552.55	-1,310.10	1,793.75	4.8	0.7
25,000	Td Ameritrade Holding Corp DTD 11/25/2009 4.15% 2/1/2014 Moody's: BAA1 S&P: BBB+	103.4090	25,852.25	26,709.75	-857.50	1,037.50	4.0	0.5

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Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	News America Inc DTD 12/3/2004 5.3% 12/15/2014 Moody's: BAA1 S&P: BBB+	110.5030	33,150.90	29,005.90	4,145.00	1,590.00	4.8	0.6
25,000	Telefonica Ermsiones Sau DTD 7/6/2009 4.94% 1/15/2015 Moody's: BAA1 S&P: A-	103.5680	25,892.00	25,826.40	65.60	1,237.25	4.8	0.5
20,000	Simon Property Group LP DTD 1/25/2010 4.2% 2/1/2015 Moody's: A3 S&P: A-	104.5630	20,912.60	20,061.65	850.95	840.00	4.0	0.4
50,000	Royal Bank Of Scotland PLC DTD 3/16/2010 4.875% 3/16/2015 Moody's: AA3 S&P: A+	102.2920	51,146.00	50,486.60	659.40	2,437.50	4.8	0.9
20,000	Hsbc Finance Corp DTD 6/27/2005 5% 6/30/2015 Moody's: A3 S&P: A	106.2200	21,244.00	21,831.20	-587.20	1,000.00	4.7	0.4
25,000	Time Warner Inc DTD 7/14/2010 3.15% 7/15/2015 Moody's: BAA2 S&P: BBB	101.6020	25,400.50	25,064.55	335.95	787.50	3.1	0.4
35,000	Bank Of America Corp DTD 8/20/2010 3.7% 9/1/2015 Moody's: A2 S&P: A	99.1370	34,697.95	34,956.60	-258.65	1,295.00	3.7	0.6
15,000	American Express Credit Co DTD 9/13/2010 2.75% 9/15/2015 Moody's: A2 S&P: BBB+	98.3690	14,755.35	14,912.40	-157.05	412.50	2.8	0.3
30,000	Prudential Financial Inc DTD 9/15/2009 4.75% 9/17/2015 Moody's: BAA2 S&P: A	105.7980	31,739.40	31,005.20	734.20	1,425.00	4.5	0.6
20,000	Rabobank Nederland DTD 10/13/2010 2.125% 10/13/2015 Moody's: AAA S&P: AAA	96.7100	19,342.00	19,951.00	-609.00	425.00	2.2	0.3
20,000	Johnson Controls Inc DTD 1/17/2006 5.5% 1/15/2016 Moody's: BAA1 S&P: BBB+	109.3550	21,871.00	21,634.40	236.60	1,100.00	5.0	0.4
30,000	Kraft Foods Inc DTD 2/8/2010 4.125% 2/9/2016 Moody's: BAA2 S&P: BBB-	104.9720	31,491.60	29,897.40	1,594.20	1,237.50	3.9	0.6

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	Cisco Systems Inc DTD 2/22/2006 5.5% 2/22/2016 Moody's: A1 S&P: A+	114.1110	34,233.30	30,959.70	3,273.60	1,650.00	4.8	0.6
35,000	Comcast Corp DTD 3/2/2006 5.9% 3/15/2016 Moody's: BAA1 S&P: BBB+	111.9530	39,183.55	36,615.70	2,567.85	2,065.00	5.3	0.7
20,000	Mellife Inc DTD 5/29/2009 6.75% 6/1/2016 Moody's: A3 S&P: A-	115.9960	23,199.20	19,988.10	3,211.10	1,350.00	5.8	0.4
15,000	Occidental Petroleum Cor DTD 5/15/09 4.125% 6/1/2016 Moody's: A2 S&P: A	107.8570	16,178.55	14,893.80	1,284.75	618.75	3.8	0.3
50,000	Bank Of America Corp DTD 8/14/2006 5.75% 8/15/2016 Moody's: A3 S&P: A-	102.1440	51,072.00	50,196.00	876.00	2,875.00	5.6	0.9
50,000	Barclays Bank PLC DTD 9/22/2009 5% 9/22/2016 Moody's: AA3 S&P: AA-	105.8200	52,910.00	50,931.35	1,978.65	2,500.00	4.7	0.9
30,000	Nova Scotia Province DTD 1/26/2007 5.125% 1/26/2017 Moody's: AA2 S&P: A+	111.3390	33,401.70	31,904.10	1,497.60	1,537.50	4.6	0.6
30,000	Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's: A1 S&P: AA-	115.8030	34,740.90	28,675.63	6,065.27	1,770.00	5.1	0.6
20,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A2 S&P: A	115.5440	23,108.80	20,839.20	2,269.60	1,160.00	5.0	0.4
30,000	Citigroup Inc DTD 11/21/2007 6.125% 11/21/2017 Moody's: A3 S&P: A	109.5890	32,876.70	29,535.36	3,341.34	1,837.50	5.6	0.6
35,000	Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's: A2 S&P: A	114.3950	40,038.25	35,530.35	4,507.90	2,012.50	5.0	0.7
25,000	Glaxosmithkline Cap Inc DTD 5/13/2008 5.65% 5/15/2018 Moody's: A1 S&P: A+	114.3430	28,585.75	23,536.12	5,049.63	1,412.50	4.9	0.5

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
35,000	Verizon Communications DTD 11/4/2008 8.75% 11/1/2018 Moody's: A3 S&P: A-	130.5820	45,703.70	38,405.95	7,297.75	3,062.50	6.7	0.8
15,000	Amgen Inc DTD 1/16/2009 5.7% 2/1/2019 Moody's: A3 S&P: A+	113.6900	17,053.50	14,966.55	2,086.95	855.00	5.0	0.3
10,000	United Technologies Corp DTD 12/18/2005 6.125% 2/1/2019 Moody's: A2 S&P: A	116.9400	11,694.00	9,983.80	1,710.20	612.50	5.2	0.2
40,000	AT&T Inc DTD 2/3/2009 5.8% 2/15/2019 Moody's: A2 S&P: A-	112.5580	45,023.20	42,037.45	2,985.75	2,320.00	5.2	0.8
20,000	Pfizer Inc DTD 3/24/2009 6.2% 3/15/2019 Moody's: A1 S&P: AA	117.1360	23,427.20	19,979.80	3,447.40	1,240.00	5.3	0.4
70,000	Private Export Funding DTD 2/26/2009 4.375% 3/15/2019 Moody's: AAA S&P: AA+	106.6650	74,665.50	69,846.99	4,818.51	3,062.50	4.1	1.3
25,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA1 S&P: AA-	102.7270	25,681.75	24,957.00	724.75	1,000.00	3.9	0.5
40,000	Time Warner Cable Inc DTD 11/15/2010 4.125% 2/15/2021 Moody's: BAA2 S&P: BBB	95.1550	38,062.00	39,254.14	-1,192.14	1,650.00	4.3	0.7
Total taxable individual holdings			\$ 5,305,083.79	\$ 5,194,276.04	\$ 110,807.75	\$ 223,481.75		92.1%
Total taxable fixed income			\$ 5,305,083.79	\$ 5,194,276.04	\$ 110,807.75	\$ 223,481.75		92.1%
Total fixed income			\$ 5,315,711.49	\$ 5,203,959.75	\$ 111,751.74	\$ 223,906.95		92.2%

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
448,520.05 Dreyfus Institutional Reserves	\$ 448,520.05	\$ 448,520.05		\$ 44.85	0.0%	7.8%
Treasury Prime Fund, Institutional Sweep						
(Principal Holding)	-673,646.29					
Principal Cash	673,646.29					
Income Cash						
Total cash and cash equivalents	\$ 448,520.05	\$ 448,520.05	\$ 0.00	\$ 44.85		7.8%
Total assets	\$ 5,784,231.54	\$ 5,652,479.80	\$ 111,751.74	\$ 223,951.80		100.0%



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PORTFOLIO DETAILS

MONEY MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
GENERAL MONEY MARKET FUND INC CLASS B							27,570.31			13.78 0.05%	2.7%
TOTAL MONEY MARKET FUNDS							27,570.31			13.78 0.04%	2.7%

CREDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CASH							473.00				0.0%
TOTAL CREDIT/(DEBIT) BALANCE							473.00				0.0%

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
ADOBE SYSTEMS INC DELAWARE	ADBE	200 200 200 200 200	1/21/10 1/28/10 1/29/10 2/2/10 9/24/10	7,298.00 6,550.00 6,590.00 6,606.00 5,333.70	36.4900 32.7500 32.9500 33.0300 26.6885	30.7800 30.7800 30.7800 30.7800 30.7800	6,156.00 6,156.00 6,156.00 6,156.00 6,156.00	(1,142.00) ST (394.00) ST (434.00) ST (450.00) ST 822.30 ST			2.9%
TOTAL		1,000		32,377.70			30,780.00	(1,597.70)			
AMGEN INC	AMGN	300 100 100	1/20/10 1/29/10 2/5/10	17,246.97 5,827.00 5,704.85	57.4899 58.2700 57.0485	54.9000 54.9000 54.9000	16,470.00 5,490.00 5,490.00	(776.97) ST (337.00) ST (214.85) ST			
TOTAL		500		28,778.82			27,450.00	(1,328.82)			2.6%
APACHE CORP	APA	100 100 100 300	1/21/10 1/27/10 10/20/10 300	10,732.00 10,132.50 10,356.60 31,221.10	107.3200 101.3250 103.5660 103.5660	119.2300 119.2300 119.2300 119.2300	11,923.00 11,923.00 11,923.00 35,769.00	1,191.00 ST 1,790.50 ST 1,566.40 ST 4,547.90		60.00 0.50% 60.00 0.50% 60.00 0.50% 180.00 0.50%	3.4%



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EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
APPLE INC	AAPL	100	1/20/10	21,016.40	210.1640	322.5600	32,256.00	11,239.60	ST			3.1%
ARES CAPITAL CORP	ARCC	1,000	10/21/10	16,477.50	16.4775	16.4800	16,480.00	2.50	ST	1,400.00	8.49%	1.6%
BECTON DICKINSON & COMPANY	BDX	200	1/20/10	15,225.20	76.1260	84.5200	16,904.00	1,678.80	ST	328.00	1.94%	
		100	1/29/10	7,626.00	76.2600	84.5200	8,452.00	826.00	ST	184.00	1.94%	
		300		22,851.20			25,356.00	2,504.80		492.00	1.94%	2.4%
CALL ADOBE SYSTEMS INC \$32 EXP 01/22/11		10	10/20/10	(929.98)	(0.9299)	0.3500	(350.00)	579.98	ST			-0.0%
CALL APACHE CORP \$115 EXP 07/16/11		3	12/22/10	(3,344.94)	(11.1498)	12.2000	(3,660.00)	(315.06)	ST			-0.0%
CALL APPLE INC \$290 EXP 07/16/11		1	11/5/10	(5,144.91)	(51.4491)	49.4500	(4,945.00)	199.91	ST			-0.0%
CALL ARES CAPITAL CORP \$17 EXP 03/19/11		10	10/21/10	(699.98)	(0.6999)	0.5000	(500.00)	198.98	ST			-0.0%
CALL BARCLAYS BANK IPATH \$45 EXP 03/19/11 S&P 500 VIX SHORT TERM		5	12/23/10	(1,199.97)	(2.3999)	2.4000	(1,200.00)	(0.03)	ST			-0.0%
CALL BECTON DICKINSON & \$80 EXP 03/19/11		3	9/15/10	(416.99)	(1.3899)	6.0000	(1,800.00)	(1,383.01)	ST			-0.0%
CALL CHEVRON CORP \$90 EXP 08/18/11		3	12/27/10	(1,370.97)	(4.5699)	5.4000	(1,620.00)	(249.03)	ST			-0.0%
CALL CISCO SYSTEMS INC \$21 EXP 02/19/11		15	11/11/10	(1,874.96)	(1.2499)	0.5000	(750.00)	1,124.96	ST			-0.0%
CALL CLEAN ENERGY FUELS \$15 EXP 03/19/11		8 2	12/27/10 12/27/10	(751.98) (195.99)	(0.9399) (0.9799)	0.7000 0.7000	(560.00) (140.00)	191.98 55.99	ST ST			-0.0%
		10		(947.97)			(700.00)	247.97				-0.0%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL COLGATE PALMOLIVE \$85 EXP 05/21/11		3	12/27/10	(440.99)	(1.4699)	1.5100	(453.00)	(12.01) ST			-0.0%
CALL ENTERTAINMENT \$45 EXP 02/19/11 PROPERTIES		4	12/27/10	(1,043.98)	(2.6099)	2.6100	(1,044.00)	(0.02) ST			-0.0%
CALL FIRST POTOMAC RLTY \$15 EXP 01/22/11		15	9/3/10	(2,174.96)	(1.4499)	1.6000	(2,400.00)	(225.04) ST			-0.0%
CALL GREEN MOUNTAIN \$35 EXP 03/19/11 COFFEE ROASTERS		3	12/10/10	(824.98)	(2.7499)	2.2500	(675.00)	149.98 ST			-0.0%
CALL GREEN MOUNTAIN \$33 EXP 03/19/11 COFFEE ROASTERS		3 4	9/21/10 9/21/10 9/29/10	(1,976.96) (1,993.97) (1,419.97)	(6.5898) (6.6465) (3.5499)	3.1500 3.1500 3.1500	(945.00) (945.00) (1,260.00)	1,031.96 ST 1,048.97 ST 159.97 ST			-0.0%
		10		(5,390.90)			(3,150.00)	2,240.90			
CALL GREIF INC \$60 EXP 01/22/11		4	9/7/10	(1,335.97)	(3.3399)	3.5000	(1,400.00)	(64.03) ST			-0.0%
CALL HEWLETT PACKARD \$46 EXP 02/19/11		7	9/29/10	(1,049.98)	(1.4999)	0.2600	(182.00)	867.98 ST			-0.0%
CALL INGERSOLL RAND PLC \$43 EXP 03/19/11		7	11/12/10	(1,735.97)	(2.4799)	5.1000	(3,570.00)	(1,834.03) ST			-0.0%
CALL LIBERTY MEDIA STARZ \$70 EXP 04/18/11		4	12/10/10	(699.98)	(1.7499)	2.2000	(880.00)	(180.02) ST			-0.0%
CALL LIFE TECH CORP \$55 EXP 05/21/11		4	12/21/10	(1,691.97)	(4.2299)	4.3000	(1,720.00)	(28.03) ST			-0.0%
CALL METLIFE INC		5	12/1/10	(849.98)	(1.6999)	4.7000	(2,350.00)	(1,500.02) ST			-0.0%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
\$41 EXP 03/19/11												
CALL MICROSOFT CORP \$25 EXP 02/19/11		10	11/23/10	(1,299.97)	(1.2999)	3.1000	(3,100.00)	(1,800.03)	ST			-0.0%
CALL NEWMONT MNG CORP \$60 EXP 01/22/11		5	11/10/10	(2,174.96)	(4.3499)	2.3500	(1,175.00)	999.96	ST			-0.0%
CALL NEXTERA ENERGY INC \$55 EXP 06/18/11		5	12/10/10	(599.98)	(1.1999)	1.0500	(525.00)	74.98	ST			-0.0%
CALL NORDSON CORP \$95 EXP 06/18/11		3	12/21/10	(1,922.96)	(6.4098)	6.4100	(1,923.00)	(0.04)	ST			-0.0%
CALL NORTHERN TR CORP \$55 EXP 04/16/11		4	9/30/10	(647.98)	(1.6199)	3.3000	(1,320.00)	(672.02)	ST			-0.0%
CALL NUTRISYSTEM INC \$21 EXP 03/19/11		10	11/12/10	(1,739.97)	(1.7399)	1.6500	(1,650.00)	89.97	ST			-0.0%
CALL OFFICEMAX INC \$16 EXP 02/19/11		5 12	10/29/10 11/3/10	(1,299.97) (2,951.95)	(2.5999) (2.4599)	2.6500 2.6500	(1,325.00) (3,180.00)	(25.03) (228.05)	ST ST			-0.0%
		17		(4,251.92)			(4,505.00)	(253.08)				-0.0%
CALL RALCORP HLDGS \$65 EXP 03/19/11		4	8/23/10	(959.98)	(2.3999)	2.2500	(900.00)	59.98	ST			-0.0%
CALL ROPER INDS \$70 EXP 05/21/11		4	11/5/10	(2,551.95)	(6.3798)	9.2000	(3,680.00)	(1,128.05)	ST			-0.0%
CALL SECTOR SPDR TR \$68 EXP 06/18/11 ENERGY		5	12/2/10	(1,599.97)	(3.1999)	4.4500	(2,225.00)	(625.03)	ST			-0.0%
CALL STANLEY BLACK \$60 EXP 04/16/11		4	9/24/10	(2,223.96)	(5.5599)	8.1500	(3,260.00)	(1,036.04)	ST			-0.0%



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EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL TALEO CORP \$30 EXP 03/19/11		5	9/16/10	(1,124.98)	(2.2499)	1.3500	(675.00)	449.98 ST		-0.0%	0.6%
CALL TETRA TECH INC \$25 EXP 03/18/11		12	12/2/10	(1,511.97)	(1.2599)	1.6000	(1,920.00)	(408.03) ST			-0.0%
CALL TEVA PHARM INDS LTD \$52.50 EXP 01/22/11		5	7/27/10	(1,199.97)	(2.3999)	0.9600	(480.00)	719.97 ST			-0.0%
CALL TIME WARNER INC \$32 EXP 04/16/11		7	11/22/10	(853.98)	(1.2199)	1.6100	(1,127.00)	(273.02) ST			-0.0%
CALL TIVO INC \$12 EXP 02/18/11		10	10/29/10	(1,719.97)	(1.7199)	0.2900	(290.00)	1,429.97 ST			-0.0%
CALL TIVO INC \$15 EXP 05/21/11		10	10/26/10	(1,749.97)	(1.7499)	0.7300	(730.00)	1,019.97 ST			-0.0%
CHEVRON CORP	CVX	150 150 300	1/21/10 1/28/10	11,695.50 10,950.00	77.9700 73.0000	91.2500 91.2500	13,887.50 13,687.50	1,992.00 ST 2,737.50 ST		432.00 3.15% 432.00 3.15%	2.6%
				22,645.50			27,375.00	4,729.50		864.00 3.15%	
CISCO SYSTEMS INC	CSCO	750 750 1,500	11/11/10 11/11/10	15,427.50 15,652.50	20.5700 20.8700	20.2300 20.2300	15,172.50 15,172.50	(255.00) ST (480.00) ST			2.9%
				31,080.00			30,345.00	(735.00)			
CLEAN ENERGY FUELS CORP	CLNE	1,000	5/7/10	13,850.00	13.8500	13.8400	13,840.00	(10.00) ST			1.3%
COLGATE-PALMOLIVE COMPANY	CL	300	7/30/10	23,607.00	78.6900	80.3700	24,111.00	504.00 ST		636.00 2.63%	2.3%
ENTERTAINMENT PPTYS TR SBI	EPR	200 100 100	1/20/10 2/26/10 9/13/10	7,066.80 3,784.60 4,486.30	35.3340 37.8460 44.8630	46.2500 46.2500 46.2500	9,250.00 4,625.00 4,625.00	2,183.20 ST 840.40 ST 138.70 ST		520.00 5.62% 260.00 5.62% 260.00 5.62%	



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EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
FIRST POTOMAC REALTY TRUST	FPO	400		15,337.70			18,500.00	3,162.30		1,040.00	5.62%	1.8%
		1,500	9/3/10	23,100.00	15.4000	16.8200	25,230.00	2,130.00	ST	1,200.00	4.75%	2.4%
FUELCCELL ENERGY INC	FCEL	4,200	4/26/10	12,222.00	2.9100	2.3100	9,702.00	(2,520.00)	ST			
		800	4/26/10	2,336.00	2.9200	2.3100	1,848.00	(488.00)	ST			
		5,000		14,558.00			11,550.00	(3,008.00)				1.1%
GREEN MOUNTAIN COFFEE ROASTERS INC	GMCR	300	1/20/10	8,095.55	26.9851	32.8600	9,858.00	1,762.45	ST			
		300	1/22/10	8,056.70	26.8556	32.8600	9,858.00	1,801.30	ST			
		300	9/29/10	9,309.09	31.0303	32.8600	9,858.00	548.91	ST			
		100	9/29/10	3,104.00	31.0400	32.8600	3,286.00	182.00	ST			
		300	12/10/10	9,771.00	32.5700	32.8600	9,858.00	87.00	ST			
		1,300		38,336.34			42,718.00	4,381.66				4.0%
GREIF INC CLASS A	GEF	200	1/20/10	10,786.00	53.9300	61.9000	12,380.00	1,594.00	ST	336.00	2.71%	
		100	1/23/10	5,187.00	51.8700	61.9000	6,190.00	1,003.00	ST	168.00	2.71%	
		100	1/28/10	5,111.10	51.1110	61.9000	6,190.00	1,078.90	ST	168.00	2.71%	
		400		21,084.10			24,760.00	3,675.90		672.00	2.71%	2.4%
GSI COMM INC	GSIC	500	1/20/10	12,044.10	24.0882	23.2300	11,615.00	(429.10)	ST			
		500	2/2/10	11,900.00	23.8000	23.2300	11,615.00	(285.00)	ST			
		500	10/28/10	11,585.00	23.1700	23.2300	11,615.00	30.00	ST			
		1,500		35,529.10			34,845.00	(684.10)				3.3%
HEWLETT-PACKARD COMPANY	HPQ	300	7/26/10	13,878.00	46.2600	42.1000	12,630.00	(1,248.00)	ST	96.00	0.76%	
		200	7/26/10	9,254.00	46.2700	42.1000	8,420.00	(834.00)	ST	64.00	0.76%	
		200	9/10/10	7,680.00	38.4000	42.1000	8,420.00	740.00	ST	64.00	0.76%	
		700		30,812.00			29,470.00	(1,342.00)		224.00	0.76%	2.8%
INGERSOLL RAND PLC	IR	300	2/2/10	10,355.70	34.5180	47.0900	14,127.00	3,771.30	ST	84.00	0.59%	
		300	2/4/10	10,008.00	33.3600	47.0900	14,127.00	4,119.00	ST	84.00	0.59%	
		100	2/5/10	3,210.90	32.1090	47.0900	4,709.00	1,498.10	ST	28.00	0.59%	
		700		23,574.60			32,963.00	9,388.40		196.00	0.59%	3.1%



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ITT CORP	ITT	300	1/19/10	15,405.00	51.3500	52.1100	15,633.00	228.00	ST		300.00	1.91%
		100	1/19/10	5,134.75	51.3475	52.1100	5,211.00	76.25	ST		100.00	1.91%
		100	2/2/10	5,038.90	50.3890	52.1100	5,211.00	172.10	ST		100.00	1.91%
		500		25,578.65			26,055.00	476.35			500.00	1.91%
												2.5%
LIBERTY MEDIA CORP NEW LIBERTY STARZ SER A	LSTZA	400	12/10/10	26,032.00	65.0800	68.4800	26,592.00	560.00	ST			2.5%
LIFE TECHNOLOGIES CORP	LIFE	400	11/12/10	20,204.00	50.5100	55.5000	22,200.00	1,996.00	ST			2.1%
MERCK & COMPANY INC NEW	MRK	200	1/20/10	8,061.66	40.3083	36.0400	7,208.00	(853.66)	ST		304.00	4.21%
		200	1/26/10	7,669.80	38.3490	36.0400	7,208.00	(461.80)	ST		304.00	4.21%
		200	1/29/10	7,598.00	37.9900	36.0400	7,208.00	(390.00)	ST		304.00	4.21%
		100	2/2/10	3,960.90	39.6090	36.0400	3,604.00	(356.90)	ST		152.00	4.21%
		100	2/5/10	3,621.90	36.2190	36.0400	3,604.00	(17.90)	ST		152.00	4.21%
		800		30,912.26			28,832.00	(2,080.26)			1,216.00	4.21%
												2.7%
METLIFE INC	MET	200	1/20/10	7,616.50	38.0825	44.4400	8,888.00	1,271.50	ST		148.00	1.66%
		200	1/29/10	7,162.00	35.8100	44.4400	8,888.00	1,726.00	ST		148.00	1.66%
		100	2/2/10	3,645.90	36.4590	44.4400	4,444.00	798.10	ST		74.00	1.66%
		500		18,424.40			22,220.00	3,795.60			370.00	1.66%
												2.1%
MICROSOFT CORP	MSFT	1,000	4/23/10	30,789.50	30.7895	27.9100	27,910.00	(2,879.50)	ST		640.00	2.29%
		500	3/17/10	25,714.75	51.4295	61.4300	30,715.00	5,000.25	ST		300.00	0.97%
												2.9%
NEWMONT MINING CORP HOLDING COMPANY	NEM	300	11/26/10	15,255.00	50.8500	51.9900	15,597.00	342.00	ST		600.00	3.84%
		200	11/29/10	10,126.00	50.6300	51.9900	10,398.00	272.00	ST		400.00	3.84%
		500		25,381.00			25,995.00	614.00			1,000.00	3.84%
												2.5%
NEXTERA ENERGY INC	NEE	200	1/20/10	12,291.00	61.4550	91.8800	18,376.00	6,085.00	ST		168.00	0.91%
		100	1/26/10	5,790.00	57.9000	91.8800	9,188.00	3,398.00	ST		84.00	0.91%
		300		18,081.00			27,564.00	9,483.00			252.00	0.91%
												2.6%



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Portfolio Details

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
NORTHERN TRUST CORP	NTRS	200	1/21/10	10,896.00	54.4800	55.4100	11,082.00	186.00	ST		2.02%	
		100	1/29/10	5,151.95	51.5195	55.4100	5,541.00	389.05	ST		2.02%	
		100	2/9/10	4,997.85	49.9785	55.4100	5,541.00	543.15	ST		2.02%	
		400		21,045.80			22,164.00	1,118.20			448.00 2.02%	2.1%
NUTRISYSTEM INC	NTRI	680	7/30/10	13,600.00	20.0000	21.0300	14,300.40	700.40	ST		3.32%	
		320	7/30/10	6,403.20	20.0100	21.0300	6,729.60	326.40	ST		3.32%	
		1,000		20,003.20			21,030.00	1,026.80			700.00 3.32%	2.0%
OFFICEMAX INC	OMX	700	1/20/10	10,284.40	14.6920	17.7000	12,390.00	2,105.60	ST			
		100	1/22/10	1,419.70	14.1970	17.7000	1,770.00	350.30	ST			
		400	1/29/10	5,412.00	13.5300	17.7000	7,080.00	1,668.00	ST			
		500	10/29/10	8,487.90	16.9758	17.7000	8,850.00	362.10	ST			
		1,700		25,604.00			30,090.00	4,486.00				2.9%
RALCORP HOLDINGS INC NEW	RAH	300	1/19/10	18,716.97	62.3899	65.0100	19,503.00	786.03	ST			
		100	2/3/10	6,156.00	61.5600	65.0100	6,501.00	345.00	ST			
		400		24,872.97			26,004.00	1,131.03				2.5%
ROPER INDUSTRIES INC NEW	ROP	150	1/21/10	7,966.50	53.1100	76.4300	11,464.50	3,498.00	ST		66.00 0.57%	
		150	1/22/10	7,801.20	52.0080	76.4300	11,464.50	3,663.30	ST		66.00 0.57%	
		100	2/3/10	5,400.00	54.0000	76.4300	7,643.00	2,243.00	ST		44.00 0.57%	
		400		21,167.70			30,572.00	9,404.30			176.00 0.57%	2.9%
STANLEY BLACK & DECKER INC	SWK	400	2/5/10	21,252.00	53.1300	66.8700	26,748.00	5,496.00	ST		544.00 2.03%	2.5%
TALEO CORP CL A	TLEO	500	2/2/10	10,274.95	20.5499	27.6500	13,825.00	3,550.05	ST			1.3%
TETRA TECH INC NEW	TTEK	700	3/19/10	15,344.00	21.9200	25.0600	17,542.00	2,198.00	ST			
		500	3/19/10	10,778.25	21.5565	25.0600	12,530.00	1,751.75	ST			
		1,200		26,122.25			30,072.00	3,949.75				2.9%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR	TEVA	262	7/27/10	13,084.76	49.9800	52.1300	13,658.06	563.30 ST		174.81 1.27%	
		238	7/27/10	11,892.86	49.9700	52.1300	12,406.94	514.08 ST		158.79 1.27%	
		500		24,987.62			26,065.00	1,077.38		333.60 1.27%	2.5%
TIME WARNER INC NEW	TWX	700	9/3/10	22,008.00	31.4400	32.1700	22,519.00	511.00 ST		595.00 2.64%	2.1%
TIVO INC	TIVO	1,000	1/20/10	10,289.00	10.2890	8.6300	8,630.00	(1,659.00) ST			
		500	2/1/10	4,550.00	9.1000	8.6300	4,315.00	(235.00) ST			
		500	5/18/10	4,920.00	9.8400	8.6300	4,315.00	(605.00) ST			
		2,000		19,759.00			17,260.00	(2,499.00)			1.6%
VISA INC CLASS A	V	100	1/20/10	8,632.00	86.3200	70.3800	7,038.00	(1,594.00) ST		60.00 0.85%	
		100	1/26/10	8,133.70	81.3370	70.3800	7,038.00	(1,095.70) ST		60.00 0.85%	
		100	2/2/10	8,374.80	83.7480	70.3800	7,038.00	(1,336.80) ST		60.00 0.85%	
		100	9/9/10	6,812.00	68.1200	70.3800	7,038.00	226.00 ST		60.00 0.85%	
		400		31,952.50			28,152.00	(3,800.50)		240.00 0.85%	2.7%
WAL-MART STORES INC	WMT	400	1/29/10	21,472.00	53.6800	53.9300	21,572.00	100.00 ST		484.00 2.24%	2.0%
TOTAL EQUITIES - STOCKS & OPTIONS				896,571.84			975,120.00	78,548.16		14,702.60 1.50%	92.4%

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
SECTOR SPDR TR SBI ENERGY	XLE	500	5/5/10	29,054.50	58.1090	68.2500	34,125.00	5,070.50 ST		504.00 1.47%	3.2%
TOTAL EQUITIES - MUTUAL FUNDS, ETFs, UITs				29,054.50			34,125.00	5,070.50		504.00 1.47%	3.2%



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PORTFOLIO DETAILS

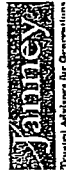
PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
BARCLAYS BANK PLC	VXX	500	12/23/10	18,559.50	37.1190	37.6100	18,805.00	245.50	ST			1.8%
IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW												
TOTAL PREFERRED SECURITIES												
				18,559.50			18,805.00	245.50				1.8%
TOTAL FIXED INCOME BONDS & PREFERRED												
				18,559.50			18,805.00	245.50				1.8%
TOTAL ACCOUNT VALUE												
				944,185.84			1,056,093.31	83,864.16		15,220.38	1.44%	100.0%
				61,305			62,834					
OPTIONS												
CASH												

CASH ACTIVITY DETAILS

1,033,534 1,118,907

Trade Date	Settlement Date	Transaction Type	Symbol	Quantity	Description	Price	Amount	Acct Type
12/01	12/02	PURCHASE		3.000	CALL APACHE CORP \$105 EXP 01/22/11	8.32	(2,496.00)	CASH
12/01	12/02	PURCHASE		7.000	CALL ENERNOC INC \$35 EXP 03/19/11	0.25	(175.00)	CASH
12/02	12/03	PURCHASE		5.000	SALE VS PURCHASE TRADE CALL SECTOR SPDR TR \$57 EXP 12/18/10	8.20	(4,100.00)	CASH
					ENERGY SALE VS PURCHASE TRADE			
12/02	12/03	PURCHASE		12.000	CALL TETRA TECH INC \$22.50 EXP 12/18/10	1.66	(1,992.00)	CASH
12/07	12/08	PURCHASE		3.000	CALL NORDSON CORP \$70 EXP 03/19/11	19.97	(5,991.00)	CASH
12/09	12/10	PURCHASE		15.000	SALE VS PURCHASE TRADE CALL GSI COMM INC \$26 EXP 01/22/11	0.55	(825.00)	CASH
12/10	12/15	PURCHASE	GMC	300.000	SALE VS PURCHASE TRADE GREEN MOUNTAIN COFFEE ROASTERS INC	32.57	(9,771.00)	CASH
12/10	12/15	PURCHASE	LSTZA	400.000	LIBERTY MEDIA CORP NEW LIBERTY STARZ SER A	65.08	(26,032.00)	CASH
12/14	12/15	PURCHASE		4.000	CALL TELEFLEX INC \$65 EXP 01/22/11	0.15	(60.00)	CASH
					SALE VS PURCHASE TRADE			



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PORTFOLIO DETAILS

MONEY MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
GENERAL MONEY MARKET FUND INC CLASS B							3,095,231.95				1,547.61 0.05%	10.0%

TOTAL MONEY MARKET FUNDS							3,095,231.95				1,547.61 0.04%	10.0%
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CREDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CASH							4,501.20					0.0%
TOTAL CREDIT/(DEBIT) BALANCE							4,501.20					0.0%

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
ABBOTT LABORATORIES	ABT	2,000	1/24/00	57,495.90	28.7479	47.9100	95,820.00	38,324.10	LT	3,520.00	3.67%	
		2,500	1/20/00	74,800.47	29.9201	47.9100	119,775.00	44,974.53	LT	4,400.00	3.67%	
		1,500	6/3/10	71,384.85	47.5899	47.9100	71,865.00	480.15	ST	2,640.00	3.67%	
		6,000		203,681.22			287,460.00	83,778.78		10,560.00	3.67%	0.9%
AGILENT TECHNOLOGIES INC	A	2,000	5/11/09	38,000.00	19.0000	41.4300	82,860.00	44,860.00	LT			
		1,000	2/10/10	29,000.00	29.0000	41.4300	41,430.00	12,430.00	ST			
		3,000		67,000.00			124,290.00	57,290.00				0.4%
AIR PRODUCTS & CHEMICALS INC	APD	1,000	2/8/10	68,500.00	68.5000	90.9500	90,950.00	22,450.00	ST	1,960.00	2.15%	0.3%
ALCATEL LUCENT	ALU	586	3/29/01	24,573.44	41.9341	2.9600	1,734.56	(22,838.88)	LT			
		1,424	3/14/97	74,054.80	52.0047	2.9600	4,215.04	(69,839.76)	LT			
		2,010		98,628.24			5,949.60	(92,678.64)				
ALCOA INC	AA	1,416	6/30/98	23,730.96	16.7591	15.3900	21,792.24	(1,938.72)	LT	169.92	0.77%	



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income Yield	% of Port.
		3,036	6/16/98	48,891.89	16.1040	15.3900	46,724.04	(2,167.85)	LT		364.32	0.77%
		2,446	5/27/98	66,980.01	27.3834	15.3900	37,643.94	(29,336.07)	LT		293.52	0.77%
		4,000	11/4/97	73,184.20	18.2960	15.3900	61,560.00	(11,624.20)	LT		480.00	0.77%
		20	10/29/97	590.09	29.5045	15.3900	307.80	(282.29)	LT		2.40	0.77%
		3,122	5/9/97	55,555.01	17.7946	15.3900	48,047.58	(7,507.43)	LT		374.64	0.77%
		2,000	7/6/09	18,500.00	9.2500	15.3900	30,780.00	12,280.00	LT		240.00	0.77%
		16,040		287,432.16			246,855.60	(40,576.56)			1,924.80	0.77%
ALTRIA GROUP INC	MO	1,400	4/7/03	9,442.99	6.7449	24.6200	34,468.00	25,025.01	LT		2,128.00	6.17%
		4,600	4/3/00	23,373.98	5.0813	24.6200	113,252.00	89,878.02	LT		6,992.00	6.17%
		1,521	3/31/00	8,026.60	5.2771	24.6200	37,447.02	29,420.42	LT		2,311.92	6.17%
		7,521		40,843.57			185,167.02	144,323.45			11,431.92	6.17%
AMEREN CORP	AEE	2,000	6/20/94	62,853.80	31.4269	28.1900	56,380.00	(6,473.80)	LT		3,080.00	5.46%
AMERICAN EXPRESS COMPANY	AXP	2,000	7/9/01	66,592.82	33.2964	42.9200	85,840.00	19,247.18	LT		1,440.00	1.67%
		3,000	3/12/01	108,502.19	36.1673	42.9200	128,760.00	20,257.81	LT		2,160.00	1.67%
		2,000	2/7/01	80,580.12	40.2900	42.9200	85,840.00	5,259.88	LT		1,440.00	1.67%
		1,720	12/31/07	89,857.93	52.2429	42.9200	73,822.40	(16,035.53)	LT		1,238.40	1.67%
		500	6/28/04	22,456.04	44.9120	42.9200	21,460.00	(996.04)	LT		360.00	1.67%
		600	8/2/02	17,382.80	28.9713	42.9200	25,752.00	8,369.20	LT		432.00	1.67%
		1,400	11/9/01	40,182.27	28.7016	42.9200	60,088.00	19,905.73	LT		1,008.00	1.67%
		1,000	1/23/01	40,950.47	40.9504	42.9200	42,920.00	1,969.53	LT		720.00	1.67%
		500	1/23/01	20,336.50	40.6730	42.9200	21,460.00	1,123.50	LT		360.00	1.67%
		300	5/16/00	13,584.44	45.2814	42.9200	12,876.00	(708.44)	LT		216.00	1.67%
		600	5/8/00	25,763.95	42.9232	42.9200	25,752.00	(1.95)	LT		432.00	1.67%
		600	4/27/00	27,034.08	45.0568	42.9200	25,752.00	(1,282.08)	LT		432.00	1.67%
		600	4/14/00	23,992.41	39.9873	42.9200	25,752.00	1,759.59	LT		432.00	1.67%
		1,180	4/4/00	49,288.00	41.7694	42.9200	50,645.60	1,357.60	LT		849.60	1.67%
		16,000		626,494.02			686,720.00	60,225.98			11,520.00	1.67%
AMERICAN INTERNATIONAL GROUP INC NEW	AIG	4,986	1/2/03	5,929.87	1.189	57.6200	287.31	(5,642.57)	LT			
		50,860	10/18/04	60,751.73	1.194	57.6200	2,930.52	(57,821.21)	LT			
		50,361	11/3/04	62,377.19	1.238	57.6200	2,901.79	(59,475.40)	LT			
		74,793	7/10/07	103,751.14	1.387	57.6200	4,309.60	(99,441.55)	LT			
		181		232,809.93			10,429.22	(222,380.73)				
												2.2%



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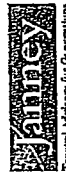
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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
AMERICAN STS WATER COMPANY	AWR	2,500	5/15/09	77,500.00	31.0000	34.4700	86,175.00	8,675.00 LT	2,600.00	3.01%	0.3%
AMERICAN WATER WORKS COMPANY INC NEW	AWK	2,000	11/18/09	43,000.00	21.5000	25.2900	50,580.00	7,580.00 LT	1,760.00	3.47%	0.2%
AMGEN INC	AMGN	1,000	8/1/07	52,540.00	52.5400	54.9000	54,900.00	2,360.00 LT			
		505	11/28/03	28,951.70	57.3300	54.9000	27,724.50	(1,227.20) LT			
		400	11/28/03	22,932.00	57.3300	54.9000	21,960.00	(972.00) LT			
		95	11/28/03	5,456.00	57.4315	54.9000	5,215.50	(240.50) LT			
		1,000	10/23/03	59,414.25	59.4142	54.9000	54,900.00	(4,514.25) LT			
		3,000		169,293.95			164,700.00	(4,593.95)			0.5%
ANALOG DEVICES INC	ADI	93	12/20/06	3,093.37	33.2620	37.6700	3,503.31	409.94 LT	81.84	2.33%	
		7	11/25/09	209.23	29.8900	37.6700	263.69	54.46 LT	6.16	2.33%	
		100		3,302.60			3,767.00	464.40	88.00	2.33%	
APOLLO GROUP INC CLASS A	APOL	4,000	12/7/06	155,459.20	38.8648	39.4900	157,960.00	2,500.80 LT			0.5%
AT&T INC	T	1,000	12/11/97	35,029.50	35.0295	29.3800	29,380.00	(5,649.50) LT	1,720.00	5.85%	
		2,000	9/3/96	46,179.50	23.0897	29.3800	58,760.00	12,580.50 LT	3,440.00	5.85%	
		1,000	5/20/96	24,991.99	24.9919	29.3800	29,380.00	4,388.01 LT	1,720.00	5.85%	
		68	3/28/96	966.83	14.2180	29.3800	1,997.84	1,031.01 LT	116.96	5.85%	
		2,000	3/27/96	53,554.50	26.7772	29.3800	58,760.00	5,205.50 LT	3,440.00	5.85%	
		6,068		160,722.32			178,277.84	17,555.52	10,436.96	5.85%	0.6%
AVIS BUDGET GROUP INC	CAR	50	10/9/02	727.61	14.5522	15.5600	778.00	50.39 LT			
AVON PRODUCTS INC	AVP	1,000	3/16/05	41,500.00	41.5000	29.0600	29,060.00	(12,440.00) LT	880.00	3.02%	
		1,500	4/29/05	59,139.25	39.4261	29.0600	43,590.00	(15,549.25) LT	1,320.00	3.02%	
		3,781	10/13/05	100,088.32	26.4713	29.0600	109,875.86	9,787.54 LT	3,327.28	3.02%	
		1,090	3/1/05	47,312.01	43.4055	29.0600	31,675.40	(15,636.61) LT	959.20	3.02%	
		500	2/28/05	21,375.30	42.7506	29.0600	14,530.00	(6,845.30) LT	440.00	3.02%	
		500	6/28/04	22,749.25	45.4985	29.0600	14,530.00	(8,219.25) LT	440.00	3.02%	
		1,000	1/25/01	21,332.00	21.3320	29.0600	29,060.00	7,728.00 LT	880.00	3.02%	



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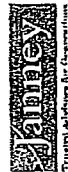
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		1,230	3/31/00	25,541.50	20.7654	29.0600	35,743.80	10,202.30 LT	1,082.40	3.02%	
		10,601		339,037.63			308,065.06	(30,972.57)	9,328.88	3.02%	0.9%
BANCO SANTANDER S A SPONSORED ADR	STD	100	8/18/08	1,728.60	17.4700	10.6500	1,065.00	(663.60) LT	68.17	6.40%	
		3,291	11/3/08	32,896.83	10.1800	10.6500	35,049.12	2,152.32 LT	2,243.44	6.40%	
		1,800	11/3/08	17,992.80	10.1800	10.6500	19,170.00	1,177.20 LT	1,227.06	6.40%	
		1,400	11/3/08	13,994.40	10.1800	10.6500	14,910.00	915.60 LT	954.38	6.40%	
		91	11/3/08	909.63	10.1800	10.6500	969.15	59.52 LT	62.04	6.40%	
		1,709	11/3/08	17,083.17	10.1800	10.6500	18,200.87	1,117.68 LT	1,165.04	6.40%	
		107,716	Reinvestments	1,114.78	10.3492	N/A	1,147.18	32.39	73.44	6.40%	
		8,498,716		85,720.21			90,511.32	4,791.11	5,793.57	6.40%	0.2%
BANK OF AMERICA CORP	BAC	546,600	11/6/07	43,650.00	79.8572	13.3400	7,291.64	(36,358.36) LT	21.86	0.29%	
		364,400	11/15/07	26,000.00	71.3501	13.3400	4,861.10	(21,138.91) LT	14.58	0.29%	
		911		69,650.00			12,152.74	(57,497.27)	36.44	0.29%	
BANK OF NEW YORK MELLON CORP	BK	3,773	7/5/96	49,671.61	13.1650	30.2000	113,944.60	64,272.99 LT	1,358.28	1.19%	
		27	1/11/10	794.34	29.4200	30.2000	815.40	21.06 ST	9.72	1.19%	
		3,800		50,465.95			114,760.00	64,294.05	1,368.00	1.19%	0.4%
BAXTER INTERNATIONAL INC	BAX	1,500	5/19/09	73,500.00	49.0000	50.6200	75,930.00	2,430.00 LT	1,860.00	2.44%	0.2%
BECTON DICKINSON & COMPANY	BDX	100	6/28/04	5,070.25	50.7025	84.5200	8,452.00	3,381.75 LT	164.00	1.94%	
		500	1/26/01	17,488.25	34.9765	84.5200	42,260.00	24,771.75 LT	820.00	1.94%	
		1,520	4/4/00	40,991.97	26.9684	84.5200	128,470.40	87,478.43 LT	2,492.80	1.94%	
		2,120		63,550.47			179,182.40	115,631.93	3,476.80	1.94%	0.6%
BLOCK H & R INC	HRB	3,000	3/10/06	67,254.00	22.4180	11.9100	35,730.00	(31,524.00) LT	1,800.00	5.03%	0.1%
BP PLC SPONSORED ADR	BP	1,200	1/9/04	58,925.68	49.1047	44.1700	53,004.00	(5,921.68) LT			0.2%
BRISTOL MYERS SQUIBB COMPANY	BMV	1,500	11/3/08	31,470.00	20.9800	26.4800	39,720.00	8,250.00 LT	1,980.00	4.98%	
		1,500	11/6/08	30,000.00	20.0000	26.4800	39,720.00	9,720.00 LT	1,980.00	4.98%	
		3,000	12/30/08	67,860.00	22.6200	26.4800	79,440.00	11,580.00 LT	3,960.00	4.98%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)/Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		6,000		129,330.00			158,880.00	29,550.00	7,920.00	4.98%	0.5%
CALL AGILENT TECH \$25 EXP 01/22/11		20	5/18/10	(18,099.69)	(9.0498)	17.0500	(34,100.00)	(16,000.31) ST			-0.0%
CALL AGILENT TECH \$30 EXP 01/22/11		10	6/9/10	(3,579.93)	(3.5799)	11.5500	(11,550.00)	(7,970.07) ST			-0.0%
CALL AIR PDTS&CHEM INC \$80 EXP 06/18/11		10	11/9/10	(10,309.82)	(10.3098)	12.7000	(12,700.00)	(2,390.18) ST			-0.0%
CALL AMERICAN EXPRESS \$45 EXP 01/22/11		50	3/25/10	(14,999.80)	(2.9999)	0.2400	(1,200.00)	13,799.80 ST			-0.0%
CALL AMGEN INC \$60 EXP 01/22/11		30	6/28/10	(9,629.83)	(3.2099)	0.0900	(270.00)	9,359.83 ST			-0.0%
CALL ANALOG DEVICES INC \$25 EXP 01/22/11		1	4/5/10	(543.99)	(5.4399)	12.8000	(1,280.00)	(736.01) ST			-0.0%
CALL APOLLO GROUP INC \$70 EXP 01/22/11		40	7/19/10	(3,639.93)	(0.9099)	0.0200	(80.00)	3,559.93 ST			-0.0%
CALL AVON PRODUCTS INC \$35 EXP 01/22/11		65	8/2/10	(6,499.89)	(0.9999)	0.0500	(325.00)	6,174.89 ST			-0.0%
CALL BANCO SANTANDER SA \$13 EXP 06/18/11		25	11/11/10	(1,574.97)	(0.6299)	0.3000	(750.00)	824.97 ST			-0.0%
CALL BANK OF NY MELLON \$30 EXP 03/19/11		38	9/22/10	(1,937.96)	(0.5099)	1.5300	(5,814.00)	(3,876.04) ST			-0.0%
CALL BAXTER INTL INC \$55 EXP 05/21/11		15	9/22/10	(1,829.96)	(1.2199)	1.0700	(1,605.00)	224.96 ST			-0.0%
CALL BECTON DICKINSON &		11	9/22/10	(3,662.93)	(3.3299)	10.0000	(11,000.00)	(7,337.07) ST			-0.0%



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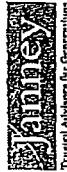
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
\$75 EXP 03/19/11		10	9/22/10	(3,279.94)	(3.2799)	10.0000	(10,000.00)	(6,720.06)	ST			-0.0%
		21		(6,942.87)			(21,000.00)	(14,057.13)				
CALL BRISTOL MYERS \$28 EXP 03/19/11 SQUIBB COMPANY		15	9/22/10	(1,979.96)	(1.3199)	0.2600	(390.00)	1,589.96	ST			-0.0%
CALL CANADIAN NATURAL \$30 EXP 06/18/11 RES		100	12/14/10	(134,097.73)	(13.4097)	14.1000	(141,000.00)	(6,902.27)	ST			-0.0%
CALL CATERPILLAR INC \$75 EXP 05/21/11		15	10/18/10	(15,569.73)	(10.3798)	19.7000	(29,550.00)	(13,980.27)	ST			-0.0%
CALL CATERPILLAR INC \$80 EXP 02/19/11		20	9/22/10	(8,199.86)	(4.0999)	14.1000	(28,200.00)	(20,000.14)	ST			-0.0%
CALL CISCO SYSTEMS INC \$25 EXP 01/22/11		56	7/23/10	(6,495.89)	(1.1599)	0.0100	(56.00)	6,439.89	ST			-0.0%
CALL CISCO SYSTEMS INC \$21 EXP 04/16/11		159	9/16/10	(38,795.34)	(2.4399)	0.8300	(13,197.00)	25,598.34	ST			-0.0%
CALL COCA-COLA COMPANY \$60 EXP 05/21/11		64	11/26/10	(33,009.36)	(5.1577)	6.4500	(41,280.00)	(8,270.64)	ST			-0.0%
CALL CORNING INC \$15 EXP 02/19/11		169	8/25/10	(35,658.39)	(2.1099)	4.3500	(73,515.00)	(37,856.61)	ST			-0.0%
CALL COSTCO WHSL CORP \$55 EXP 01/22/11		23 15	9/2/10 9/2/10	(12,051.79) (7,919.86)	(5.2399) (5.2799)	17.1500 17.1500	(39,445.00) (25,725.00)	(27,393.21) (17,805.14)	ST ST			-0.0%
		38		(19,971.65)			(65,170.00)	(45,198.35)				-0.0%
CALL COVIDIEN PLC \$45 EXP 01/22/11		21	12/16/10	(4,199.92)	(1.9999)	1.3000	(2,730.00)	1,469.92	ST			-0.0%



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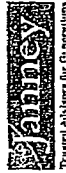
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL CVS CAREMARK CORP \$35 EXP 01/22/11		83	2/25/10	(23,654.69)	(2.8499)	0.5600	(4,648.00)	19,006.69 ST			-0.0%
CALL DOVER CORP COMMON \$40 EXP 03/19/11		57	8/24/10	(39,557.33)	(6.9398)	18.0000	(102,600.00)	(63,042.67) ST			-0.0%
CALL DOW CHEMICAL CO \$31 EXP 03/19/11		61	9/14/10	(6,343.89)	(1.0399)	3.9400	(24,034.00)	(17,690.11) ST			-0.0%
CALL EASTGROUP PPTYS \$40 EXP 03/19/11		10 28 38	9/14/10 9/15/10	(1,479.97) (3,919.93) (5,399.90)	(1.4799) (1.3999)	1.7500 1.7500	(1,750.00) (4,900.00) (6,650.00)	(270.03) ST (980.07) ST (1,250.10)			-0.0%
CALL EMC CORP \$18 EXP 04/16/11		8 22 20 50	9/1/10 9/2/10 9/2/10	(2,023.96) (5,587.90) (5,099.91) (12,711.77)	(2.5299) (2.5399) (2.5499)	5.1000 5.1000 5.1000	(4,080.00) (11,220.00) (10,200.00) (25,500.00)	(2,056.04) ST (5,632.10) ST (5,100.09) ST (12,788.23)			-0.0%
CALL EMC CORP \$19 EXP 01/22/11		37	9/1/10	(5,549.90)	(1.4999)	3.9500	(14,615.00)	(9,065.10) ST			-0.0%
CALL FMC CORP \$65 EXP 07/16/11		25	12/28/10	(41,449.29)	(16.5797)	16.5800	(41,450.00)	(0.71) ST			-0.0%
CALL GATX CORP \$30 EXP 06/18/11		80	11/11/10	(33,429.83)	(4.1787)	6.1000	(48,800.00)	(15,370.17) ST			-0.0%
CALL HARTFORD FINL SVCS \$20 EXP 06/18/11		50	11/24/10	(22,126.62)	(4.4253)	7.0000	(35,000.00)	(12,873.38) ST			-0.0%
CALL HARTFORD FINL SVCS \$30 EXP 06/18/11		20 20 40	11/18/10 12/8/10	(1,999.96) (1,979.96) (3,979.92)	(0.9999) (0.9899)	1.2500 1.2500	(2,500.00) (2,500.00) (5,000.00)	(500.04) ST (520.04) ST (1,020.08)			-0.0%
CALL HARTFORD FINL SVCS \$17.50 EXP 01/21/12		50	11/18/10	(38,149.35)	(7.6298)	9.6500	(48,250.00)	(10,100.65) ST			-0.0%



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL HEWLETT PACKARD \$40 EXP 01/22/11		20	11/12/09	(25,039.35)	(12.5196)	2.3800	(4,760.00)	20,279.35 ST		-0.0%	-0.0%
CALL HOME DEPOT INC \$28 EXP 05/21/11		80	11/24/10	(30,978.67)	(3.8723)	7.3500	(58,800.00)	(27,821.33) ST		-0.0%	-0.0%
CALL HONDA MOTOR LTD \$30 EXP 01/22/11		4 4 8	5/28/10 5/28/10	(1,271.97) (1,271.98) (2,543.95)	(3.1799) (3.1799) (7,520.00)	9.4000 9.4000 (4,976.05)	(3,760.00) (3,760.00) (7,520.00)	(2,488.03) ST (2,488.02) ST (4,976.05)		-0.0%	-0.0%
CALL HONDA MOTOR LTD \$35 EXP 01/22/11		25	10/8/10	(6,874.88)	(2.7499)	4.7000	(11,750.00)	(4,875.12) ST		-0.0%	-0.0%
CALL ICICI BANK LIMITED \$42 EXP 01/22/11		15	8/6/10	(5,669.90)	(3.7799)	8.6500	(12,975.00)	(7,305.10) ST		-0.0%	-0.0%
CALL ICICI BANK LIMITED \$35 EXP 01/22/11		25	3/29/10	(25,474.67)	(10.1898)	15.4000	(38,500.00)	(13,025.33) ST		-0.0%	-0.0%
CALL INDEX CORP \$35 EXP 01/22/11		20	8/6/10	(3,179.94)	(1.5899)	3.4000	(6,800.00)	(3,620.06) ST		-0.0%	-0.0%
CALL INGERSOLL RAND PLC \$40 EXP 01/22/11		20	8/6/10	(4,299.92)	(2.1499)	7.3000	(14,600.00)	(10,300.08) ST		-0.0%	-0.0%
COMPANY LIMITED CLASS A											
CALL INTEL CORP \$20 EXP 01/22/11		50	8/6/10	(9,449.84)	(1.8899)	1.2000	(6,000.00)	3,449.84 ST		-0.0%	-0.0%
CALL ITT INDUSTRIES INC \$50 EXP 01/22/11		20 10 30	6/15/10 6/15/10	(6,119.89) (3,129.94) (9,249.83)	(3.0599) (3.1299) (7,350.00)	2.4500 2.4500 (7,350.00)	(4,900.00) (2,450.00) (7,350.00)	1,219.89 ST 679.94 ST 1,899.83		-0.0%	-0.0%
CALL KIRBY CORP \$35 EXP 08/18/11		18	12/14/10	(18,233.69)	(10.1298)	10.1300	(18,234.00)	(0.31) ST		-0.0%	-0.0%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL MARTIN MARIETTA \$85 EXP 01/22/11 MATERIALS		7	6/4/10	(10,023.83)	(14.3197)	7.8000	(5,460.00)	4,563.83 ST			-0.0%
CALL MOHAWK INDUSTRIES \$55 EXP 02/19/11		14	9/21/10	(5,599.90)	(3.9999)	3.9000	(5,460.00)	139.90 ST			-0.0%
CALL NEW YORK CMNTY BNCRP \$17 EXP 04/16/11		20	10/6/10	(1,659.97)	(0.8299)	2.1100	(4,220.00)	(2,560.03) ST			-0.0%
CALL NORFOLK SOUTHERN \$55 EXP 03/19/11		20	11/2/10	(16,979.71)	(8.4898)	8.3200	(16,640.00)	339.71 ST			-0.0%
CALL NOVARTIS AG ADR \$60 EXP 04/16/11		45	10/8/10	(9,944.83)	(2.2099)	1.8000	(8,100.00)	1,844.83 ST			-0.0%
CALL NUCOR CORP \$40 EXP 04/16/11		20	10/6/10	(6,559.88)	(3.2799)	5.0000	(10,000.00)	(3,440.12) ST			-0.0%
CALL NUCOR CORP \$50 EXP 01/22/11		15	1/14/10	(7,949.89)	(5.2999)	0.0300	(45.00)	7,904.89 ST			-0.0%
CALL O'REILLY AUTO INC \$40 EXP 02/19/11		1	7/8/10	(820.98)	(8.2098)	20.3000	(2,030.00)	(1,209.02) ST			-0.0%
CALL ORACLE CORP \$25 EXP 01/22/11		20	1/4/10	(5,759.85)	(2.8799)	6.3000	(12,600.00)	(6,840.15) ST			-0.0%
CALL PEPSICO INC \$62.50 EXP 01/22/11		50	8/25/10	(20,899.64)	(4.1799)	3.1000	(15,500.00)	5,399.64 ST			-0.0%
CALL PROCTER & GAMBLE \$60 EXP 01/22/11		30	4/26/10	(17,009.71)	(5.6699)	4.5000	(13,500.00)	3,509.71 ST			-0.0%
CALL PROGRESSIVE CORP		25	7/8/10	(7,574.87)	(3.0299)	3.1000	(7,750.00)	(175.13) ST			-0.0%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
\$16.50 EXP 02/19/11											
CALL PSS WORLD MEDL INC \$22.50 EXP 02/19/11		7	8/18/10	(454.99)	(0.6499)	1.0000	(700.00)	(245.01) ST		-0.0%	
CALL ROPER INDS \$55 EXP 02/19/11		6	7/23/10	(5,099.91)	(8.4998)	19.1000	(11,460.00)	(6,360.09) ST		-0.0%	
CALL SAP AG \$50 EXP 01/22/11		75	3/15/10	(17,549.77)	(2.3399)	1.3000	(9,750.00)	7,799.77 ST		-0.0%	
CALL SPIRIT AEROSYSTEMS \$22.50 EXP 01/22/11		20	7/23/10	(2,779.95)	(1.3899)	0.1000	(200.00)	2,579.95 ST		-0.0%	
CALL TECHNE CORPORATION \$65 EXP 04/16/11		4	9/21/10	(839.98)	(2.0999)	2.4000	(960.00)	(120.02) ST		-0.0%	
CALL TEXAS INSTRUMENTS \$28 EXP 04/16/11		20	9/30/10	(3,659.93)	(1.8299)	4.9300	(9,860.00)	(6,200.07) ST		-0.0%	
CALL THERMO FISHER \$40 EXP 03/19/11		14 1	9/14/10 9/14/10	(11,507.80) (819.98)	(8.2198) (8.1998)	16.2000 16.2000	(22,680.00) (1,620.00)	(11,172.20) ST (800.02) ST		-0.0%	
		15		(12,327.78)			(24,300.00)	(11,972.22)		-0.0%	
CALL TIMBERLAND CO \$15 EXP 02/19/11		35	7/8/10	(11,409.80)	(3.2599)	8.5000	(29,750.00)	(18,340.20) ST		-0.0%	
CALL UNITEDHEALTH GRP \$40 EXP 01/22/11 CORP		40	3/9/10	(6,919.91)	(1.7299)	0.0500	(200.00)	6,719.91 ST		-0.0%	
CALL WABTEC \$45 EXP 01/22/11		7	8/18/10	(2,561.95)	(3.6599)	7.9000	(5,530.00)	(2,968.05) ST		-0.0%	
CALL WEATHERFORD INTL \$15 EXP 01/22/11		50	7/23/10	(10,549.82)	(2.1099)	7.8500	(39,250.00)	(28,700.18) ST		-0.0%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

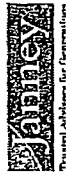
Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
CALL WELLS FARGO NEW \$31 EXP 01/22/11		20	7/27/10	(3,159.94)	(1.5799)	0.9800	(1,960.00)	1,199.94	ST			-0.0%
CALL WILLIAMS COMPANIES \$23 EXP 05/21/11		20	12/2/10	(4,199.92)	(2.0999)	2.9600	(5,920.00)	(1,720.08)	ST			-0.0%
CALL WINDSTREAM CORP \$10 EXP 02/19/11		5	8/20/10	(659.98)	(1.3199)	3.7500	(1,875.00)	(1,215.02)	ST			-0.0%
CANADIAN NATURAL RESOURCES LIMITED	CNQ	1,600 8,326 74 10,000	6/28/04 1/29/03 1/1/10	11,845.25 31,970.40 2,701.00 46,516.65	7.4032 3.8398 36.5000 4.6517	44.4200 44.4200 44.4200	71,072.00 369,840.92 3,287.08 444,200.00	59,226.75 337,870.52 586.08 397,683.35	LT LT ST		479.84 2,496.97 22.19 2,999.00	0.67% 0.67% 0.67% 0.67%
CATERPILLAR INC	CAT	2,000 1,500 1,500 5,000	10/24/06 7/26/07 12/29/08	123,600.00 118,550.25 63,000.00 305,150.25	61.8000 79.0335 42.0000	93.6600 93.6600 93.6600	187,320.00 140,490.00 140,490.00 468,300.00	63,720.00 21,939.75 77,490.00 163,149.75	LT LT LT		3,520.00 2,640.00 2,640.00 8,800.00	1.87% 1.87% 1.87% 1.5%
CB RICHARD ELLIS GROUP INC	CBG	75 55 130	7/13/06 1/13/06	2,034.43 1,404.75 3,439.18	27.1257 25.5409	20.4800 20.4800	1,536.00 1,126.40 2,662.40	(488.43) (278.35) (776.78)	LT LT			
CBS CORP NEW CLASS B	CBS	500 3,000 3,500	3/15/04 3/28/06	14,675.56 74,100.00 88,775.56	29.3511 24.7000	19.0500 19.0500	9,525.00 57,150.00 66,675.00	(5,150.56) (16,950.00) (22,100.56)	LT LT		100.00 600.00 700.00	1.04% 1.04% 0.2%
CBS CORP NEW CL A	CBS/A	500 500 500 1,500	2/4/03 11/14/03 4/30/04	14,668.17 15,188.00 15,676.10 45,532.27	29.3363 30.3760 31.3522	19.0300 19.0300 19.0300	9,515.00 9,515.00 9,515.00 28,545.00	(5,153.17) (5,673.00) (6,161.10) (16,987.27)	LT LT LT		100.00 100.00 100.00 300.00	1.05% 1.05% 1.05% 1.05%
CHARLES RIVER LAB INTL INC	CRL	2,500 1,845	2/13/07 2/1/07	112,500.00 75,017.90	45.0000 45.6035	35.5400 35.5400	88,850.00 58,463.30	(23,650.00) (16,554.60)	LT LT			

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		2,000	1/31/07	90,098.25	45.0491	35.5400	71,080.00	(19,018.25) LT			0.7%
		6,145		277,616.15			218,393.30	(59,222.85)			
CISCO SYSTEMS INC	CSCO	900	5/9/00	55,831.05	62.0345	20.2300	18,207.00	(37,624.05) LT			
		5,000	12/26/08	81,500.00	16.3000	20.2300	101,150.00	19,650.00 LT			
		15,644	1/10/06	294,888.21	18.8499	20.2300	316,478.12	21,589.91 LT			
		21,544		432,219.26			435,835.12	3,615.86			1.4%
CITIGROUP INC	C	1,500	12/12/07	46,500.00	31.0000	4.7300	7,095.00	(39,405.00) LT			
		2,000	2/14/08	52,000.00	26.0000	4.7300	9,460.00	(42,540.00) LT			
		1,500	2/22/08	37,020.00	24.6800	4.7300	7,095.00	(29,925.00) LT			
		3,100	8/16/94	16,747.79	5.4025	4.7300	14,663.00	(2,084.79) LT			
		3,098	1/24/08	84,518.69	27.2816	4.7300	14,653.54	(69,865.15) LT			
		1,330	2/1/05	65,774.55	49.4545	4.7300	6,290.90	(59,483.65) LT			
		600	6/28/04	28,167.25	46.9454	4.7300	2,838.00	(25,329.25) LT			
		600	8/2/02	17,380.77	28.9679	4.7300	2,838.00	(14,542.77) LT			
		700	1/23/01	36,030.47	51.4721	4.7300	3,311.00	(32,719.47) LT			
		400	5/15/00	16,971.37	42.4284	4.7300	1,892.00	(15,079.37) LT			
		5,733	3/3/00	239,808.05	41.8294	4.7300	27,117.09	(212,690.96) LT			
		20,561		640,918.94			97,253.53	(543,665.41)			0.1%
COCA-COLA COMPANY	KO	4,646	7/27/07	245,583.52	52.8591	65.7700	305,567.42	59,983.90 LT		8,176.96 2.67%	
		2,000	6/26/07	103,865.25	51.9326	65.7700	131,540.00	27,674.75 LT		3,520.00 2.67%	
		6,646		349,448.77			437,107.42	87,658.65		11,696.96 2.67%	1.4%
COMCAST CORP CLASS A NEW	CMCSA	2,500	9/11/07	63,125.00	25.2500	21.9700	54,925.00	(8,200.00) LT		944.98 1.72%	
		2,500	10/26/07	52,500.00	21.0000	21.9700	54,925.00	2,425.00 LT		945.00 1.72%	
		2,500	5/21/08	54,749.75	21.8999	21.9700	54,925.00	175.25 LT		945.00 1.72%	
		3,755	10/9/07	90,162.80	24.0113	21.9700	82,497.35	(7,665.45) LT		1,419.39 1.72%	
		5,222	8/13/07	134,047.33	25.6697	21.9700	114,727.34	(19,319.99) LT		1,973.92 1.72%	
		5,430	8/10/07	139,217.55	25.6385	21.9700	119,297.10	(19,920.45) LT		2,052.55 1.72%	
		21,907		533,802.43			481,296.79	(52,505.64)		8,280.84 1.72%	1.6%
CORNING INC	GLW	4,900	10/10/02	6,522.15	1.3310	19.3200	94,668.00	88,145.85 LT		980.00 1.03%	
		2,100	1/9/97	25,421.03	12.1052	19.3200	40,572.00	15,150.97 LT		420.00 1.03%	
		2,400	10/8/96	25,812.75	10.7553	19.3200	46,368.00	20,555.25 LT		480.00 1.03%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
COSTCO WHOLESALE CORP COST											
		2,500	10/13/08	32,875.00	13.1500	19.3200	48,300.00	15,425.00 LT		500.00	1.03%
		3,400	12/24/08	29,750.00	8.7500	19.3200	65,688.00	35,938.00 LT		680.00	1.03%
		1,600	12/24/08	14,016.00	8.7600	19.3200	30,912.00	16,896.00 LT		320.00	1.03%
		15,900		134,396.93			326,508.00	192,111.07		3,380.00	1.03%
		1,300	6/9/04	52,637.42	40.4903	72.2100	93,873.00	41,235.58 LT		1,066.00	1.13%
		10	6/8/04	399.46	39.9460	72.2100	722.10	322.64 LT		8.20	1.13%
		1,630	6/8/04	65,112.35	39.9462	72.2100	117,702.30	52,589.95 LT		1,336.60	1.13%
		300	6/8/04	11,983.87	39.9462	72.2100	21,663.00	9,679.13 LT		246.00	1.13%
		60	6/8/04	2,396.77	39.9461	72.2100	4,332.60	1,935.83 LT		49.20	1.13%
		500	6/9/04	20,245.17	40.4903	72.2100	36,105.00	15,859.83 LT		410.00	1.13%
		3,800		152,775.04			274,398.00	121,622.96		3,116.00	1.13%
											0.9%
COVIDIEN PLC COV											
		36	1/9/98	1,213.49	33.7080	45.6600	1,643.76	430.27 LT		28.80	1.75%
		11	1/13/98	402.68	36.6072	45.6600	502.26	99.58 LT		8.80	1.75%
		375	1/28/98	11,934.78	31.8260	45.6600	17,122.50	5,187.72 LT		300.00	1.75%
		149	3/12/98	5,151.07	34.5709	45.6600	6,803.34	1,652.27 LT		119.20	1.75%
		499	1/13/99	22,066.25	44.2209	45.6600	22,784.34	718.09 LT		399.20	1.75%
		638	3/22/99	33,345.70	52.2659	45.6600	29,131.08	(4,214.62) LT		510.40	1.75%
		379	1/31/02	16,646.79	43.9229	45.6600	17,305.14	658.35 LT		303.20	1.75%
		13	6/29/09	485.55	37.3500	45.6600	593.58	108.03 LT		10.40	1.75%
		2,100		91,246.31			95,886.00	4,639.69		1,680.00	1.75%
											0.2%
CVS CAREMARK CORP CVS											
		1,200	6/28/04	25,097.25	20.9143	34.7700	41,724.00	16,626.75 LT		420.00	1.00%
		3,600	6/9/03	49,277.01	13.6880	34.7700	125,172.00	75,894.99 LT		1,260.00	1.00%
		1,000	8/2/02	14,670.25	14.6702	34.7700	34,770.00	20,099.75 LT		350.00	1.00%
		2,543	1/12/01	31,661.71	12.4505	34.7700	88,420.11	56,758.40 LT		890.05	1.00%
		8,343		120,706.22			290,086.11	169,379.89		2,920.05	1.00%
											0.9%
DELL INC DELL											
		3,461	9/6/06	77,544.43	22.4052	13.5500	46,896.55	(30,647.88) LT			
		3,120	9/23/05	106,487.83	34.1307	13.5500	42,276.00	(64,211.83) LT			
		400	6/28/04	14,159.25	35.3981	13.5500	5,420.00	(8,739.25) LT			
		4,870	4/27/04	176,520.84	36.2465	13.5500	65,988.50	(110,532.34) LT			
		11,851		374,712.35			160,581.05	(214,131.30)			0.5%
		400	6/28/04	16,833.25	42.0831	58.4500	23,380.00	6,546.75 LT		440.00	1.88%
DOVER CORP COMMON DOV											



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)/Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
DOW CHEMICAL COMPANY	DOW	400	1/2/03	12,093.25	30.2331	58.4500	23,380.00	11,286.75 LT		440.00	1.88%
		700	10/22/01	23,693.55	33.8479	58.4500	40,915.00	17,221.45 LT		770.00	1.88%
		300	1/30/01	12,088.50	40.2950	58.4500	17,535.00	5,446.50 LT		330.00	1.88%
		400	1/24/01	16,466.50	41.1662	58.4500	23,380.00	6,913.50 LT		440.00	1.88%
		200	5/19/00	10,273.00	51.3650	58.4500	11,690.00	1,417.00 LT		220.00	1.88%
		300	5/16/00	15,519.75	51.7325	58.4500	17,535.00	2,015.25 LT		330.00	1.88%
		600	5/12/00	30,847.50	51.4125	58.4500	35,070.00	4,222.50 LT		660.00	1.88%
		400	5/8/00	20,816.50	52.0412	58.4500	23,380.00	2,563.50 LT		440.00	1.88%
		2,000	4/14/00	103,939.50	51.9697	58.4500	116,900.00	12,960.50 LT		2,200.00	1.88%
		5,700		262,571.30			333,165.00	70,593.70		6,270.00	1.88%
DU PONT E.I. DE NEMOURS & COMPANY	DD	2,000	1/27/03	58,065.25	29.0326	34.1400	68,280.00	10,214.75 LT		1,200.00	1.75%
		1,611	8/15/96	43,050.00	26.7225	34.1400	54,999.54	11,949.54 LT		966.60	1.75%
		2,500	7/20/96	75,700.00	30.2800	34.1400	85,350.00	9,650.00 LT		1,500.00	1.75%
		6,111		176,815.25			208,629.54	31,814.29		3,666.60	1.75%
		1,000	7/10/98	69,929.00	69.9290	49.8800	49,880.00	(20,049.00) LT		1,640.00	3.28%
DUKE ENERGY CORP NEW	DUK	500	7/15/98	34,029.00	68.0580	49.8800	24,940.00	(9,089.00) LT		820.00	3.28%
		1,000	9/9/98	71,679.00	71.6790	49.8800	49,880.00	(21,799.00) LT		1,640.00	3.28%
		2,500		175,637.00			124,700.00	(50,937.00)		4,100.00	3.28%
		5,000	1/28/05	75,337.29	15.0674	17.8100	89,050.00	13,712.71 LT		4,900.00	5.50%
		1,913	9/22/06	21,487.82	11.2325	22.9000	43,807.70	22,319.88 LT			
E M C CORP MASS	EMC	1,787	8/31/04	19,147.75	10.7150	22.9000	40,922.30	21,774.55 LT			
		21	5/29/02	159.91	7.6147	22.9000	480.90	320.99 LT			
		196	5/29/02	1,492.47	7.6146	22.9000	4,488.40	2,995.93 LT			
		800	6/28/04	9,133.25	11.4165	22.9000	18,320.00	9,186.75 LT			
		2,100	8/30/04	22,377.60	10.6560	22.9000	48,090.00	25,712.40 LT			
EASTGROUP PPTYS INC	EGP	1,883	8/31/04	20,176.41	10.7150	22.9000	43,120.70	22,944.29 LT			
		8,700		93,975.21			199,230.00	105,254.79			0.6%
		3,800	8/18/87	71,581.74	18.8373	42.3200	160,816.00	89,234.26 LT		7,904.00	4.91%
		2,000	6/5/06	40,063.50	20.0317	23.0100	46,020.00	5,956.50 LT			
		1,000	5/15/06	20,500.00	20.5000	23.0100	23,010.00	2,510.00 LT			



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		1,000	6/5/06	20,031.75	20.0317	23.0100	23,010.00	2,978.25	LT				
		4,000		80,595.25			92,040.00	11,444.75					0.3%
EQT CORP	EQT	2,500	11/12/09	107,500.00	43.0000	44.8400	112,100.00	4,600.00	LT		2,200.00	1.96%	0.4%
EXELON CORP	EXC	3,000	9/16/02	64,550.25	21.5167	41.6400	124,920.00	60,369.75	LT		6,300.00	5.04%	
		3,000	7/5/02	74,750.25	24.9167	41.6400	124,920.00	50,169.75	LT		6,300.00	5.04%	
		6,000		139,300.50			249,840.00	110,539.50			12,600.00	5.04%	0.8%
FLEXTRONICS INTERNATIONAL LIMITED	FLEX	6,000	8/2/04	74,505.00	12.4175	7.8500	47,100.00	(27,405.00)	LT				
		14,450	2/2/06	149,134.75	10.3207	7.8500	113,432.50	(35,702.25)	LT				
		20,450		223,639.75			160,532.50	(63,107.25)					0.5%
FMC CORP NEW	FMC	2,500	2/4/10	130,000.00	52.0000	79.8900	199,725.00	69,725.00	ST		1,250.00	0.62%	0.6%
FORD MOTOR COMPANY NEW	F	2,000	9/1/09	15,000.00	7.5000	16.7900	33,580.00	18,580.00	LT				
		2,000	10/28/09	14,000.00	7.0000	16.7900	33,580.00	19,580.00	LT				
		4,000		29,000.00			67,160.00	38,160.00					0.2%
FRANKLIN ELECTRIC COMPANY INC	FELE	1,195	1/14/02	32,124.13	26.8821	38.9200	46,509.40	14,385.27	LT		621.40	1.33%	0.2%
FRONTIER COMMUNICATIONS CORP	FTR	480	1/30/02	5,566.13	11.5961	9.7300	4,670.40	(895.73)	LT		360.00	7.70%	
GA "X" CORP	GMT	3,000	10/5/05	112,595.25	37.5317	35.2800	105,840.00	(6,755.25)	LT		3,360.00	3.17%	
		3,000	3/22/04	63,245.25	21.0817	35.2800	105,840.00	42,594.75	LT		3,360.00	3.17%	
		800	2/7/03	13,885.25	17.3565	35.2800	28,224.00	14,338.75	LT		896.00	3.17%	
		1,200	2/5/03	21,641.25	18.0343	35.2800	42,336.00	20,694.75	LT		1,344.00	3.17%	
		8,000		211,367.00			282,240.00	70,873.00			8,960.00	3.17%	0.9%
GENERAL ELECTRIC COMPANY	GE	2,500	2/14/08	86,250.00	34.5000	18.2900	45,725.00	(40,525.00)	LT		1,400.00	3.06%	
		2,200	1/22/01	101,816.00	46.2800	18.2900	40,238.00	(61,578.00)	LT		1,232.00	3.06%	
		5,000	12/24/08	80,500.00	16.1000	18.2900	91,450.00	10,950.00	LT		2,800.00	3.06%	
		1,184	3/5/07	41,229.17	34.8219	18.2900	21,655.36	(19,573.81)	LT		663.04	3.06%	



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
GIVEN IMAGING	GIVN	2,226	5/19/06	76,023.15	34.1523	18.2900	40,713.54	(35,309.61) LT	1,246.56	3.06%	
		1,000	12/2/05	35,505.25	35.5052	18.2900	18,290.00	(17,215.25) LT	560.00	3.06%	
		2,035	7/26/05	70,863.95	34.8225	18.2900	37,220.15	(33,643.80) LT	1,139.60	3.06%	
		700	6/28/04	22,706.25	32.4375	18.2900	12,803.00	(9,903.25) LT	392.00	3.06%	
		700	1/2/03	17,659.25	25.2275	18.2900	12,803.00	(4,856.25) LT	392.00	3.06%	
		700	8/2/02	20,963.25	29.9475	18.2900	12,803.00	(8,160.25) LT	392.00	3.06%	
		600	1/7/02	23,757.72	39.5962	18.2900	10,974.00	(12,783.72) LT	336.00	3.06%	
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	1,100	2/15/01	51,805.81	47.0961	18.2900	20,119.00	(31,686.81) LT	616.00	3.06%	
		500	1/23/01	23,207.00	46.4140	18.2900	9,145.00	(14,062.00) LT	280.00	3.06%	
		4,800	3/31/00	252,398.40	52.5830	18.2900	87,792.00	(164,606.40) LT	2,688.00	3.06%	
		25,245		904,685.20			461,731.05	(442,954.15)	14,137.20	3.06%	1.3%
GOODYEAR TIRE & RUBBER COMPANY	GT	1,000	12/6/04	32,400.00	32.4000	14.6400	14,640.00	(17,760.00) LT			
		1,000	5/31/05	25,082.00	25.0820	14.6400	14,640.00	(10,442.00) LT			
		2,000	3/21/06	45,000.00	22.5000	14.6400	29,280.00	(15,720.00) LT			
GRUMA S A B DE CV SPONSORED ADR REPSTG CLASS B	GMK	4,000		102,482.00			58,560.00	(43,922.00)			0.1%
		35	5/18/98	1,724.13	49.2608	39.2200	1,372.70	(351.43) LT	69.96	5.09%	
		5,000	5/22/05	62,500.00	12.5000	11.8500	59,250.00	(3,250.00) LT			0.2%
		10,000		113,505.25			74,000.00	(39,505.25)			0.2%
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	2,500	4/26/06	30,625.00	12.2500	7.4000	18,500.00	(12,125.00) LT			
		2,500	4/27/06	30,625.00	12.2500	7.4000	18,500.00	(12,125.00) LT			
		5,000	5/19/06	52,255.25	10.4510	7.4000	37,000.00	(15,255.25) LT			
		14,000		113,505.25			74,000.00	(39,505.25)			0.2%
HEINZ HJ COMPANY	HNZ	5,000	11/17/08	57,500.00	11.5000	26.4900	132,450.00	74,950.00 LT	1,000.00	0.75%	
		5,000	3/25/09	42,500.00	8.5000	26.4900	132,450.00	89,950.00 LT	1,000.00	0.75%	
		2,000	11/13/09	49,000.00	24.5000	26.4900	52,980.00	3,980.00 LT	400.00	0.75%	
		2,000	1/15/10	53,579.80	26.7899	26.4900	52,980.00	(599.80) ST	400.00	0.75%	
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	14,000		202,579.80			370,860.00	168,280.20	2,800.00	0.75%	1.2%
		2,000	9/18/08	99,160.00	49.5800	49.4600	98,920.00	(240.00) LT	3,600.00	3.63%	
		1,500	11/10/08	63,000.00	42.0000	49.4600	74,190.00	11,190.00 LT	2,700.00	3.63%	



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
HEWLETT-PACKARD COMPANY	HPQ	3,500	12/29/08	162,160.00	35.0000	42.1000	173,110.00	10,950.00		6,300.00	3.63%	0.6%
HOME DEPOT INC	HD	4,500	1/30/07	49,179.50	10.9287	35.0600	157,770.00	108,590.50	LT	4,252.50	2.69%	
		3,500	1/20/07	40,681.28	11.6232	35.0600	122,710.00	82,028.72	LT	3,307.50	2.69%	
		8,000		89,860.78			280,480.00	190,619.22		7,560.00	2.69%	0.9%
HONDA MOTOR LTD NEW AMERICAN SHARES 1076	HMC	1,300	5/9/07	44,174.00	33.9800	39.5000	51,350.00	7,176.00	LT	657.93	1.28%	
		1,100	10/13/08	24,926.00	22.6600	39.5000	43,450.00	18,524.00	LT	556.71	1.28%	
		600	10/13/08	13,614.00	22.6900	39.5000	23,700.00	10,086.00	LT	303.66	1.28%	
		300	10/13/08	6,801.00	22.6700	39.5000	11,850.00	5,049.00	LT	151.83	1.28%	
		3,300		89,515.00			130,350.00	40,835.00		1,670.13	1.28%	0.4%
ICICI BANK LIMITED SPONSORED ADR	IBN	700	4/12/06	18,550.00	26.5000	50.6400	35,448.00	16,898.00	LT	360.85	1.01%	
		800	2/27/07	29,980.00	37.4500	50.6400	40,512.00	10,552.00	LT	412.40	1.01%	
		1,700	10/13/08	28,815.00	16.9500	50.6400	86,088.00	57,273.00	LT	876.35	1.01%	
		800	10/13/08	13,568.00	16.9600	50.6400	40,512.00	26,944.00	LT	412.40	1.01%	
		500	10/13/08	8,460.00	16.9200	50.6400	25,320.00	16,860.00	LT	257.75	1.01%	
		4,500		99,353.00			227,880.00	128,527.00		2,319.75	1.01%	0.7%
IDEX CORP	IEX	2,005	4/17/06	61,447.62	30.6471	39.1200	78,435.60	16,987.98	LT	1,203.00	1.53%	0.3%
INGERSOLL RAND PLC	IR	500	9/26/05	19,155.00	38.3100	47.0900	23,545.00	4,390.00	LT	140.00	0.59%	
		1,500	12/31/08	25,483.50	17.1290	47.0900	70,635.00	45,151.50	LT	420.00	0.59%	
		2,000		44,638.50			94,180.00	49,541.50		560.00	0.59%	0.3%
INTEL CORP	INTC	4,000	4/10/06	77,200.00	19.3000	21.0300	84,120.00	6,920.00	LT	2,520.00	2.99%	
		7,000	5/30/07	126,153.13	18.0218	21.0300	147,210.00	21,056.87	LT	4,410.00	2.99%	
		6,000	6/16/06	108,455.25	18.0758	21.0300	126,180.00	17,724.75	LT	3,780.00	2.99%	
		1,000	3/3/04	29,035.25	29.0352	21.0300	21,030.00	(8,005.25)	LT	630.00	2.99%	
		18,000		340,843.63			378,540.00	37,696.37		11,340.00	2.99%	1.2%
INTERCONTINENTAL HOTELS GROUP PLC NEW SPONS ADR	IHG	2,517	9/6/06	52,290.00	20.7747	19.7300	49,660.41	(2,629.59)	LT	1,057.14	2.12%	
		2,000	2/11/08	28,000.00	14.0000	19.7300	39,460.00	11,460.00	LT	840.00	2.12%	



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
NEW JUNE 2007		4,517		80,290.00			89,120.41	8,830.41			1,897.14 2.12%	0.3%
INTERMEC INC	IN	3,000	1/5/07	69,750.00	23.2500	12.6600	37,980.00	(31,770.00)	LT			0.1%
INTERNATIONAL PAPER COMPANY	IP	1,500 1,500 3,000	10/3/05 6/27/05 4/28/05	44,685.00 46,925.25 100,595.25	29.7900 31.2835 33.5317	27.2400 27.2400 27.2400	40,860.00 40,860.00 81,720.00	(3,825.00) (6,065.25) (18,875.25)	LT LT LT		750.00 1.83% 750.00 1.83% 1,500.00 1.83%	
ITT CORP	ITT	1,000 1,000 1,000 3,000	4/2/09 4/3/09 5/6/10	38,954.00 37,500.00 52,000.00	38.9540 37.5000 52.0000	52.1100 52.1100 52.1100	52,110.00 52,110.00 52,110.00	13,156.00 14,610.00 110.00	LT LT ST		1,000.00 1.91% 1,000.00 1.91% 1,000.00 1.91%	
JABIL CIRCUIT INC	JBL	2,000 4,332 6,332	11/14/07 8/7/06	37,000.00 102,054.15 139,054.15	18.5000 23.5582	20.0900 20.0900	40,180.00 87,029.88 127,209.88	3,180.00 (15,024.27) (11,844.27)	LT LT		560.00 1.39% 1,212.96 1.39%	0.4%
JOHNSON & JOHNSON	JNJ	1,500 300 850 3,230 20	12/29/08 6/28/04 5/19/00 3/31/00 7/8/09	86,250.00 16,457.25 37,349.38 133,237.50 1,142.40	57.5000 54.8575 43.9404 41.2500 57.1200	61.8500 61.8500 61.8500 61.8500 61.8500	92,775.00 18,555.00 52,572.50 199,775.50 1,237.00	6,525.00 2,097.75 15,223.12 66,538.00 94.60	LT LT LT LT LT		3,240.00 3.49% 648.00 3.49% 1,836.00 3.49% 6,976.80 3.49% 43.20 3.49%	1.2%
KBW INC	KBW	925	11/16/06	23,825.13	25.7568	27.9200	25,826.00	2,000.87	LT		185.00 0.71%	0.1%
KEMET CORP NEW	KEM	999	9/27/00	88,572.35	88.6610	14.5800	14,565.42	(74,006.93)	LT			
KIRBY CORP	KEX	1,835	2/16/06	59,194.61	32.2586	44.0500	80,831.75	21,637.14	LT			0.3%
LEHMAN BROTHERS HOLDINGS INC	LEHMQ	4,000 1,700 300	6/6/08 6/10/08 6/10/08	132,560.00 46,750.00 8,247.00	33.1400 27.5000 27.4900	0.0466 0.0466 0.0466	186.40 79.22 13.98	(132,373.60) (46,670.78) (8,233.02)	LT LT LT			



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		6,000		187,557.00			279.60	(187,277.40)			
LILLY ELI & COMPANY	LLY	1,500	5/22/06	76,550.25	51.0335	35.0400	52,560.00	(23,990.25) LT		2,940.00 5.59%	
		1,000	3/4/98	63,304.50	63.3045	35.0400	35,040.00	(28,264.50) LT		1,960.00 5.59%	
		797	3/5/07	41,337.67	51.8665	35.0400	27,926.88	(13,410.79) LT		1,562.12 5.59%	
		4,390	4/28/06	232,938.65	53.0611	35.0400	153,825.60	(79,113.05) LT		8,604.40 5.59%	
		7,687		414,131.07			269,352.48	(144,778.59)		15,066.52 5.59%	0.9%
MAGYAR TELEKOM TELECOMMUNICATIONS PLC	MYTAY	4,000	11/11/05	92,000.00	23.0000	12.1000	48,400.00	(43,600.00) LT		6,646.80 13.73%	
		1,000	3/13/06	22,000.00	22.0000	12.1000	12,100.00	(9,900.00) LT		1,661.70 13.73%	
		1,000	5/22/06	21,000.00	21.0000	12.1000	12,100.00	(8,900.00) LT		1,661.70 13.73%	
		2,000	11/14/05	45,065.25	22.5326	12.1000	24,200.00	(20,865.25) LT		3,323.40 13.73%	
		8,000		180,065.25			96,800.00	(83,265.25)		13,293.60 13.73%	0.2%
MARTIN MARIETTA MATERIALS INC	MLM	755	5/22/07	110,262.45	146.0429	92.2400	69,641.20	(40,621.25) LT		1,208.00 1.73%	0.2%
MASCO CORP	MAS	2,000	10/19/05	56,065.25	28.0326	12.6600	25,320.00	(30,745.25) LT		600.00 2.36%	
		2,500	5/3/05	76,705.25	30.6821	12.6600	31,650.00	(45,055.25) LT		750.00 2.36%	
		4,500		132,770.50			56,970.00	(75,800.50)		1,350.00 2.36%	0.2%
MEDTRONIC INC	MDT	2,000	5/24/99	65,554.50	32.7772	37.0900	74,180.00	8,625.50 LT		1,800.00 2.42%	
		2,000	4/1/99	70,554.50	35.2772	37.0900	74,180.00	3,625.50 LT		1,800.00 2.42%	
		500	6/28/04	24,125.25	48.2505	37.0900	18,545.00	(5,580.25) LT		450.00 2.42%	
		1,130	12/16/03	53,176.71	47.0590	37.0900	41,911.70	(11,265.01) LT		1,017.00 2.42%	
		1,740	10/15/03	79,712.04	45.8115	37.0900	64,536.60	(15,175.44) LT		1,566.00 2.42%	
		300	8/2/02	11,768.25	39.2275	37.0900	11,127.00	(641.25) LT		270.00 2.42%	
		1,100	11/21/01	48,388.55	43.9895	37.0900	40,799.00	(7,589.55) LT		990.00 2.42%	
		200	1/23/01	11,310.50	56.5525	37.0900	7,418.00	(3,892.50) LT		180.00 2.42%	
		2,300	3/31/00	119,457.40	51.9380	37.0900	85,307.00	(34,150.40) LT		2,070.00 2.42%	
		11,270		484,047.70			418,004.30	(66,043.40)		10,143.00 2.42%	1.3%
MERCK & COMPANY INC NEW	MRK	1,153,333	1/22/03	24,256.00	21.0312	36.0400	41,566.13	17,310.13 LT		1,753.07 4.21%	
		576,667	2/25/03	10,109.55	17.5310	36.0400	20,783.07	10,673.51 LT		876.53 4.21%	
		865	10/24/03	12,999.44	15.0282	36.0400	31,174.60	18,175.16 LT		1,314.80 4.21%	
		2,595		47,364.99			93,523.80	46,158.80		3,944.40 4.21%	0.3%



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Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
MEREDITH CORP	MDP	20	7/19/03	975.18	48.7590	34.6500	693.00	(282.18)	LT		18.40	2.85%	
MICROSOFT CORP	MSFT	1,000	4/11/00	42,519.50	42.5195	27.9100	27,910.00	(14,609.50)	LT		640.00	2.29%	
		1,000	4/4/00	44,019.50	44.0195	27.9100	27,910.00	(16,109.50)	LT		640.00	2.29%	
		1,000	3/8/00	46,015.00	46.0150	27.9100	27,910.00	(18,105.00)	LT		640.00	2.29%	
		2,000	12/30/99	117,967.50	58.9837	27.9100	55,820.00	(62,147.50)	LT		1,280.00	2.29%	
		3,332	6/22/06	76,241.41	22.8815	27.9100	92,996.12	16,754.71	LT		2,132.48	2.29%	
		3,321	5/31/06	75,856.89	22.8415	27.9100	92,689.11	16,832.22	LT		2,125.44	2.29%	
		1,000	12/2/05	28,014.25	28.0142	27.9100	27,910.00	(104.25)	LT		640.00	2.29%	
		2,610	2/22/05	55,979.26	25.2794	27.9100	72,845.10	6,865.84	LT		1,670.40	2.29%	
		1,200	12/3/04	32,802.69	27.3355	27.9100	33,492.00	689.31	LT		768.00	2.29%	
		700	6/28/04	20,087.55	28.6965	27.9100	19,537.00	(550.55)	LT		448.00	2.29%	
		2,000	12/16/03	54,071.65	27.0358	27.9100	55,820.00	1,748.35	LT		1,280.00	2.29%	
		2,030	11/14/03	52,445.63	25.8352	27.9100	56,657.30	4,211.67	LT		1,299.20	2.29%	
		1,760	8/6/02	40,377.01	22.9414	27.9100	49,121.60	8,744.59	LT		1,126.40	2.29%	
		1,039	5/20/02	28,019.93	26.9681	27.9100	28,998.49	978.56	LT		664.96	2.29%	
		23,992		724,417.77			669,616.72	(54,801.05)			15,354.88	2.29%	2.2%
MIDDLESEX WATER COMPANY	MSEX	3,000	6/9/10	45,000.00	15.0000	18.3500	55,050.00	10,050.00	ST		2,190.00	3.97%	0.2%
MOHAWK INDUSTRIES INC	MHK	1,452	9/16/03	106,512.08	73.3554	56.7600	82,415.52	(24,096.56)	LT				0.3%
MONSANTO COMPANY NEW	MON	1,000	1/20/09	77,100.00	77.1000	69.6400	69,640.00	(7,460.00)	LT		1,120.00	1.60%	
		144	6/29/07	9,830.37	68.2664	69.6400	10,028.16	197.79	LT		161.28	1.60%	
		2,461	6/26/07	166,756.39	67.7596	69.6400	171,384.04	4,627.65	LT		2,756.32	1.60%	
		3,605		253,686.76			251,052.20	(2,634.56)			4,037.60	1.60%	0.8%
MOODY'S CORP	MCO	1,900	4/9/08	72,028.81	37.9099	26.5400	50,426.00	(21,602.81)	LT		874.00	1.73%	
		1,100	4/9/08	41,698.36	37.9076	26.5400	29,194.00	(12,504.36)	LT		506.00	1.73%	
		3,741	12/20/07	139,919.08	37.4015	26.5400	99,286.14	(40,632.94)	LT		1,720.86	1.73%	
		6,741		253,646.25			178,906.14	(74,740.11)			3,100.86	1.73%	0.6%
NEKTAR THERAPEUTICS	NKTR	3,000	3/15/04	60,095.00	20.0316	12.8500	38,550.00	(21,545.00)	LT				
		2,000	5/14/04	35,265.00	17.6325	12.8500	25,700.00	(9,565.00)	LT				
		5,000		95,360.00			64,250.00	(31,110.00)					0.2%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
NESTLE S A SPNSD ADR REPSITNG REG SHS	NSRGY	1,500	12/2/05	45,173.25	30.1155	58.8200	88,230.00	43,056.75 LT	1,753.50	1.98%	
		2,300	7/13/04	62,490.73	27.1698	58.8200	135,286.00	72,795.27 LT	2,688.70	1.98%	
		1,000	6/28/04	27,257.25	27.2572	58.8200	58,820.00	31,562.75 LT	1,169.00	1.98%	
		2,350	8/22/03	50,762.62	21.6011	58.8200	138,227.00	87,464.38 LT	2,747.15	1.98%	
		2,100	3/28/03	41,103.09	19.5729	58.8200	123,522.00	82,418.91 LT	2,454.90	1.98%	
		2,250	11/19/02	48,581.85	21.5919	58.8200	132,345.00	83,763.15 LT	2,630.25	1.98%	
		3,000	11/18/02	65,217.57	21.7391	58.8200	176,460.00	111,242.43 LT	3,507.00	1.98%	
		2,500	11/15/02	54,082.35	21.6329	58.8200	147,050.00	92,967.65 LT	2,922.50	1.98%	
		17,000		394,668.71			999,940.00	605,271.29	19,873.00	1.98%	3.2%
NEW YORK COMMUNITY BANCORP INC	NYB	2,000	11/4/09	21,040.00	10.5200	18.8500	37,700.00	16,660.00 LT	2,000.00	5.30%	0.1%
NEXTERA ENERGY INC	NEE	11,494	6/19/80	77,469.56	6.7400	51.9900	597,573.06	520,103.50 LT	22,988.00	3.84%	1.9%
NORFOLK SOUTHERN CORP	NSC	1,300	2/21/08	69,727.84	53.6388	62.8200	81,666.00	11,938.16 LT	1,872.00	2.29%	
		400	2/21/08	21,448.00	53.6200	62.8200	25,128.00	3,680.00 LT	576.00	2.29%	
		300	2/21/08	16,089.00	53.6300	62.8200	18,846.00	2,757.00 LT	432.00	2.29%	
		2,000		107,264.84			125,640.00	18,375.16	2,880.00	2.29%	0.4%
NOVARTIS AG SPONSORED ADR	NVS	1,499	4/30/07	88,055.01	58.7425	58.9500	88,366.05	311.04 LT	2,482.48	2.80%	
		500	12/2/05	26,694.25	53.3885	58.9500	29,475.00	2,780.75 LT	828.05	2.80%	
		1,436	7/26/05	69,713.05	48.5466	58.9500	84,652.20	14,939.15 LT	2,378.16	2.80%	
		920	2/8/05	43,769.65	47.5757	58.9500	54,234.00	10,464.35 LT	1,523.61	2.80%	
		190	2/7/05	9,070.02	47.7369	58.9500	11,200.50	2,130.48 LT	314.67	2.80%	
		4,545		237,301.98			267,927.75	30,625.77	7,526.97	2.80%	0.8%
NUCCOR CORP	NUE	2,000	10/14/08	69,933.60	34.9668	43.8200	87,640.00	17,706.40 LT	2,900.00	3.30%	
		1,500	12/4/09	66,000.00	44.0000	43.8200	65,730.00	(270.00) LT	2,175.00	3.30%	
		3,500		135,933.60			153,370.00	17,436.40	5,075.00	3.30%	0.5%
NUTRISYSTEM INC	NTRI	1,500	3/10/10	23,790.00	15.8600	21.0300	31,545.00	7,755.00 ST	1,050.00	3.32%	
		900	3/10/10	14,283.00	15.8700	21.0300	18,927.00	4,644.00 ST	630.00	3.32%	
		400	3/10/10	6,342.00	15.8550	21.0300	8,412.00	2,070.00 ST	280.00	3.32%	
		200	3/10/10	3,178.00	15.8900	21.0300	4,206.00	1,028.00 ST	140.00	3.32%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
O REILLY AUTOMOTIVE INC	686091109	3,000		47,593.00			63,090.00	15,497.00		2,100.00 3.32%	0.2%
		80	8/27/04	1,756.53	21.9566	60.6400	4,851.20	3,094.67 LT			
		20	8/25/09	770.60	38.5300	60.6400	1,212.80	442.20 LT			
		100		2,527.13			6,064.00	3,536.87			
ORACLE CORP	ORCL	800	3/15/01	11,624.00	14.5300	31.3000	25,040.00	13,416.00 LT		160.00 0.63%	
		6,000	12/9/97	23,429.50	3.9049	31.3000	187,800.00	164,370.50 LT		1,200.00 0.63%	
		800	12/2/97	4,083.33	5.1041	31.3000	25,040.00	20,956.67 LT		160.00 0.63%	
		200	12/2/97	1,023.13	5.1156	31.3000	6,260.00	5,236.87 LT		40.00 0.63%	
		2,200	3/12/97	8,570.83	3.8958	31.3000	68,860.00	60,289.17 LT		440.00 0.63%	
		10,000		48,730.79			313,000.00	264,269.21		2,000.00 0.63%	1.0%
PEPSICO INC	PEP	3,179	4/20/07	212,134.60	66.7299	65.3300	207,684.07	(4,450.53) LT		6,103.68 2.93%	
		500	1/21/94	9,224.24	18.4484	65.3300	32,665.00	23,440.76 LT		960.00 2.93%	
		1,500	1/28/94	27,846.01	18.5640	65.3300	97,995.00	70,148.99 LT		2,880.00 2.93%	
		5,179		249,204.85			338,344.07	89,139.22		9,943.68 2.93%	1.1%
PERKINELMER INC	PKI	600	2/12/10	12,300.00	20.5000	25.8200	15,492.00	3,192.00 ST		168.00 1.08%	
		1,400	7/11/10	28,602.00	20.4300	25.8200	36,148.00	7,546.00 ST		392.00 1.08%	
		2,000		40,902.00			51,640.00	10,738.00		560.00 1.08%	0.1%
PFIZER INC	PFE	2,000	7/16/04	63,465.25	31.7326	17.5100	35,020.00	(28,445.25) LT		1,600.00 4.56%	
		1,400	6/29/99	36,320.05	25.9428	17.5100	24,514.00	(11,806.05) LT		1,120.00 4.56%	
		1,400	6/5/98	54,323.71	38.8026	17.5100	24,514.00	(29,809.71) LT		1,120.00 4.56%	
		1,500	5/5/98	55,373.25	36.9155	17.5100	26,265.00	(29,108.25) LT		1,200.00 4.56%	
		3,000	12/24/97	70,554.50	23.5181	17.5100	52,530.00	(18,024.50) LT		2,400.00 4.56%	
		220	3/11/97	3,651.49	16.5976	17.5100	3,852.20	200.71 LT		176.00 4.56%	
		1,800	1/29/97	25,894.50	14.3858	17.5100	31,518.00	5,623.50 LT		1,440.00 4.56%	
		3,600	1/17/97	52,984.50	14.7179	17.5100	63,036.00	10,051.50 LT		2,880.00 4.56%	
		2,100	10/14/96	28,982.62	13.8012	17.5100	36,771.00	7,788.38 LT		1,680.00 4.56%	
		17,020		391,549.87			298,020.20	(93,529.67)		13,616.00 4.56%	0.9%
PHILIP MORRIS INTERNATIONAL INC	PM	1,400	4/7/03	21,517.65	15.3697	58.5300	81,942.00	60,424.35 LT		3,584.00 4.37%	
		4,600	4/3/00	53,262.02	11.5787	58.5300	269,238.00	215,975.98 LT		11,776.00 4.37%	
		1,521	3/31/00	18,290.12	12.0250	58.5300	89,024.13	70,734.01 LT		3,893.76 4.37%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
POLO RALPH LAUREN CORP CLA	RL	7,521	8/8/07	798.45	79.8450	110.9200	1,109.20	310.75 LT		4.00 0.36%	
PROCTER & GAMBLE COMPANY PG	PG	69	7/1/03	3,071.71	44.5175	64.3300	4,438.77	1,367.06 LT		132.98 2.99%	
		101	10/9/07	7,171.22	71.0021	64.3300	6,497.33	(673.89) LT		194.65 2.99%	
		3,157	7/27/07	199,145.65	63.0806	64.3300	203,089.81	3,944.16 LT		6,084.14 2.99%	
		2,500	6/26/07	152,980.25	61.1921	64.3300	160,825.00	7,844.75 LT		4,818.00 2.99%	
		2,269	4/23/01	60,576.49	26.6974	64.3300	145,964.77	85,388.28 LT		4,372.82 2.99%	
		1,931	7/1/03	85,963.54	44.5176	64.3300	124,221.23	38,257.69 LT		3,721.44 2.99%	
		10,027		508,908.86			645,036.91	136,128.05		19,324.03 2.99%	2.0%
PROGRESS ENERGY INC PGN	PGN	5,739	12/6/00	243,011.07	42.3438	43.4800	249,531.72	6,520.65 LT		14,232.72 5.70%	0.8%
PROGRESS ENERGY INC CONTINGENT VALUE OBLIG EQUITY DERIVATIVE	PREX	4,260	12/6/00	2,321.70	0.5450	0.1525	649.65	(1,672.05) LT			
		240	11/30/00	130.80	0.5450	0.1525	36.60	(94.20) LT			
		4,500		2,452.50			686.25	(1,766.25)			
PROGRESSIVE CORP OH PGR	PGR	4,482	9/19/07	89,636.29	19.9991	19.8700	89,057.34	(578.95) LT		722.95 0.81%	
		1,815	3/5/07	41,368.79	22.7927	19.8700	36,064.05	(5,304.74) LT		292.74 0.81%	
		800	6/28/04	17,229.25	21.5365	19.8700	15,896.00	(1,333.25) LT		129.04 0.81%	
		2,400	1/24/01	19,223.00	8.0095	19.8700	47,688.00	28,465.00 LT		387.12 0.81%	
		2,996	7/21/00	15,824.39	5.2818	19.8700	59,530.52	43,706.13 LT		483.25 0.81%	
		7	9/1/09	115.29	16.4700	19.8700	139.09	23.80 LT		1.15 0.81%	
		12,500		183,397.01			248,375.00	64,977.99		2,016.25 0.81%	0.8%
PSS WORLD MEDICAL INC PSSI	PSSI	750	12/20/06	14,639.02	19.5186	22.6000	16,950.00	2,310.98 LT			
QUALCOMM INC QCOM	QCOM	600	8/5/09	27,474.00	45.7900	49.4900	29,694.00	2,220.00 LT		456.00 1.53%	
		300	8/5/09	13,735.50	45.7850	49.4900	14,847.00	1,111.50 LT		228.00 1.53%	
		100	8/5/09	4,578.90	45.7890	49.4900	4,949.00	370.10 LT		76.00 1.53%	
		900	8/25/09	42,786.00	47.5400	49.4900	44,541.00	1,755.00 LT		684.00 1.53%	
		100	8/25/09	4,753.81	47.5381	49.4900	4,949.00	195.19 LT		76.00 1.53%	
		1,000	10/9/09	40,830.00	40.8300	49.4900	49,490.00	8,660.00 LT		760.00 1.53%	



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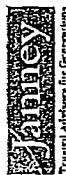
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		1,000	2/25/10	36,830.00	36.8300	49.4900	49,490.00	12,660.00 ST		760.00 1.53%	
		1,500	5/4/10	56,250.00	37.5000	49.4900	74,235.00	17,985.00 ST		1,140.00 1.53%	
		5,500		227,238.21			272,195.00	44,956.79		4,180.00 1.53%	0.8%
RAYTHEON COMPANY NEW	RTN	1,000	9/13/10	46,500.00	46.5000	46.3400	46,340.00	(160.00) ST		1,500.00 3.23%	0.2%
REFOCUS GROUP INC NEW	RFCS	1,357	8/29/08	81.42	0.0600	0.0200	27.14	(54.28) LT			
REGIONS FINANCIAL CORP NEW	RF	2,500	10/9/02	60,080.25	24.0321	7.0000	17,500.00	(42,580.25) LT		100.00 0.57%	0.1%
RITE AID CORP	RAD	5,000	10/25/99	47,025.00	9.4050	0.8832	4,416.00	(42,609.00) LT			
ROPER INDUSTRIES INC NEW	ROP	585 15	2/15/06 6/10/09	29,871.51 699.15	51.0624 46.6100	76.4300 76.4300	44,711.55 1,146.45	14,840.04 LT 447.30 LT		257.40 0.57% 6.60 0.57%	
		600		30,570.66			45,858.00	15,287.34		264.00 0.57%	0.1%
SAKS INC	SKS	5,000 5,000 3,000	1/4/08 3/12/08 2/26/10	88,750.00 63,600.00 21,000.00	17.7500 12.7200 7.0000	10.7000 10.7000 10.7000	53,500.00 53,500.00 32,100.00	(35,250.00) LT (10,100.00) LT 11,100.00 ST			
		13,000		173,350.00			139,100.00	(34,250.00)			0.4%
SANGAMO BIOSCIENCES INC	SGMO	2,500 5,000	9/2/08 9/5/08	25,000.00 48,000.00	10.0000 9.6000	6.6400 6.6400	16,600.00 33,200.00	(8,400.00) LT (14,800.00) LT			
		7,500		73,000.00			49,800.00	(23,200.00)			0.1%
SAP AG SPONS ADR REPRESENTING 1 COMMON SHARE	SAP	7,467 33	2/27/07 9/8/09	341,769.06 1,614.36	45.7705 48.9200	50.6100 50.6100	377,904.87 1,670.13	36,135.81 LT 55.77 LT		3,283.99 0.86% 14.51 0.86%	
		7,500		343,383.42			379,575.00	36,191.58		3,298.50 0.86%	1.2%
SARA LEE CORP	SLE	2,000	12/3/01	55,156.50	27.5782	17.5100	35,020.00	(20,136.50) LT		920.00 2.62%	0.1%
SCBT FINANCIAL CORP	SCBT	2,425	3/4/02	44,850.75	18.4951	32.7500	79,418.75	34,568.00 LT		1,649.00 2.07%	0.3%



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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
SPECTRA ENERGY CORP	SE	2,500	1/28/05	54,308.70	21.7234	24.9900	62,475.00	8,166.30	LT	2,500.00	4.00%	0.2%
SPIRIT AEROSYSTEMS HOLDINGS INC CLASS A	SPR	2,000	11/18/09	35,500.00	17.7500	20.8100	41,620.00	6,120.00	LT			0.1%
STAPLES INC	SPLS	3,000	11/9/07	63,000.00	21.0000	22.7700	68,310.00	5,310.00	LT	1,080.00	1.58%	
		2,400	12/30/08	42,119.76	17.5499	22.7700	54,648.00	12,528.24	LT	864.00	1.58%	
		100	12/30/08	1,754.00	17.5400	22.7700	2,277.00	523.00	LT	36.00	1.58%	
		5,500		106,873.76			125,235.00	18,361.24		1,980.00	1.58%	0.4%
TECHNE CORP	TECH	470	4/10/03	17,166.55	36.5245	65.6700	30,864.90	13,698.35	LT	507.60	1.64%	0.1%
TECO ENERGY INC	TE	2,000	9/14/94	38,880.00	19.4400	17.8000	35,600.00	(3,280.00)	LT	1,640.00	4.60%	0.1%
TEXAS INSTRUMENTS INC	TXN	3,000	8/25/04	58,595.00	19.5316	32.5000	97,500.00	38,905.00	LT	1,560.00	1.60%	
		2,000	4/20/05	48,000.00	24.0000	32.5000	65,000.00	17,000.00	LT	1,040.00	1.60%	
		2,469	10/9/07	90,412.62	36.6191	32.5000	80,242.50	(10,170.12)	LT	1,283.88	1.60%	
		3,110	8/16/04	58,495.33	18.8087	32.5000	101,075.00	42,579.67	LT	1,617.20	1.60%	
		300	6/28/04	7,256.25	24.1875	32.5000	9,750.00	2,493.75	LT	156.00	1.60%	
		500	1/2/03	7,720.25	15.4405	32.5000	16,250.00	8,529.75	LT	260.00	1.60%	
		400	8/2/02	7,737.25	19.3431	32.5000	13,000.00	5,262.75	LT	208.00	1.60%	
		800	3/12/01	25,021.46	31.2768	32.5000	26,000.00	978.54	LT	416.00	1.60%	
		400	1/23/01	18,004.00	45.0100	32.5000	13,000.00	(5,004.00)	LT	208.00	1.60%	
		400	4/14/00	26,873.00	67.1825	32.5000	13,000.00	(13,873.00)	LT	208.00	1.60%	
		2,000	4/1/00	151,534.50	75.7672	32.5000	65,000.00	(86,534.50)	LT	1,040.00	1.60%	
		15,379		499,649.66			499,817.50	167.84		7,997.08	1.60%	1.4%
THERMO FISHER SCIENTIFIC INC	TMO	1,430	8/8/05	47,294.24	33.0728	55.3600	79,164.80	31,870.56	LT			
		70	6/22/09	2,863.00	40.9000	55.3600	3,875.20	1,012.20	LT			
		1,500		50,157.24			83,040.00	32,882.76				0.3%
TIFFANY AND COMPANY NEW	TIF	2,000	5/1/06	69,065.25	34.5326	62.2700	124,540.00	55,474.75	LT	2,000.00	1.60%	
		2,000	3/29/06	75,665.25	37.8326	62.2700	124,540.00	48,874.75	LT	2,000.00	1.60%	
		1,988	3/24/06	77,372.85	38.9199	62.2700	123,792.76	46,419.91	LT	1,988.00	1.60%	
		12	6/22/09	307.20	25.6000	62.2700	747.24	440.04	LT	12.00	1.60%	



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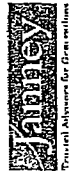
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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
		6,000		222,410.55			373,620.00	151,209.45		6,000.00 1.60%	1.2%
TIMBERLAND COMPANY CL A	TBL	2,000	7/26/05	74,000.00	37.0000	24.5900	49,180.00	(24,820.00) LT			
		1,500	10/12/05	48,750.00	32.5000	24.5900	36,885.00	(11,865.00) LT			
		3,500		122,750.00			86,065.00	(36,685.00)			0.3%
TIME WARNER INC NEW	TWX	2,000	9/3/10	62,700.00	31.3500	32.1700	64,340.00	1,640.00 ST		1,700.00 2.64%	0.2%
TORONTO DOMINION BANK NEW	TD	1,035	3/3/08	62,576.10	60.4600	74.3100	76,910.85	14,334.75 LT		2,524.88 3.28%	0.3%
UMPQUA HOLDINGS CORP	UMPQ	1,550	2/8/05	36,106.12	23.2942	12.1800	18,879.00	(17,227.12) LT		310.00 1.64%	0.1%
UNILEVER PLC SPONSORED ADR NEW	UL	2,500	4/28/08	84,500.00	33.8000	30.8800	77,200.00	(7,300.00) LT		2,787.00 3.61%	0.3%
UNITEDHEALTH GROUP INC	UNH	2,500	4/28/08	84,248.00	33.6992	36.1100	90,275.00	6,027.00 LT		1,250.00 1.38%	
		1,500	4/28/08	50,567.25	33.7115	36.1100	54,165.00	3,597.75 LT		750.00 1.38%	
		4,000		134,815.25			144,440.00	9,624.75		2,000.00 1.38%	0.5%
UTI WORLDWIDE INC	UTIW	3,300	3/30/07	81,081.47	24.5701	21.2000	69,960.00	(11,121.47) LT		198.00 0.28%	
		1,404	3/5/07	41,322.77	29.4321	21.2000	29,764.80	(11,557.97) LT		84.24 0.28%	
		5,820	12/20/06	167,397.25	28.7624	21.2000	123,384.00	(44,013.25) LT		349.20 0.28%	
		10,524		289,801.49			223,108.80	(66,692.69)		631.44 0.28%	0.7%
VCA ANTECH INC	WOOF	1,620	5/12/04	37,029.93	22.8579	23.2900	37,729.80	699.87 LT			
		80	6/22/09	1,938.40	24.2300	23.2900	1,863.20	(75.20) LT			
		1,700		38,968.33			39,593.00	624.67			0.1%
VERIZON COMMUNICATIONS INC	VZ	2,000	1/30/02	82,589.11	41.2945	35.7800	71,560.00	(11,029.11) LT		3,900.00 5.44%	0.2%
VIACOM INC CL B NEW	VIA/B	1,056	3/5/07	41,242.05	39.0549	39.6100	41,828.16	586.11 LT		633.60 1.51%	
		2,108	1/31/07	85,078.13	40.3596	39.6100	83,497.88	(1,580.25) LT		1,264.80 1.51%	
		857	11/3/04	38,632.57	45.0788	39.6100	33,945.77	(4,686.80) LT		514.20 1.51%	



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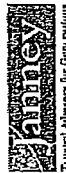
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income Yield	Est. Port.
WABTEC	WAB	149	6/28/04	6,609.63	44.3599	39.6100	5,901.89	(707.74)	LT		89.40	1.51%
		89	1/25/01	6,249.30	70.2168	39.6100	3,525.29	(2,724.01)	LT		53.40	1.51%
		149	1/23/01	10,371.34	69.6063	39.6100	5,901.89	(4,469.45)	LT		89.40	1.51%
		249	8/18/00	21,239.79	85.3003	39.6100	9,862.89	(11,376.90)	LT		149.40	1.51%
		147	4/18/00	9,120.68	62.0454	39.6100	5,822.67	(3,298.01)	LT		88.20	1.51%
		591	4/14/00	37,555.06	63.5449	39.6100	23,409.51	(14,145.55)	LT		354.60	1.51%
		499	4/10/00	33,977.93	68.0920	39.6100	19,765.39	(14,212.54)	LT		299.40	1.51%
		199	4/7/00	13,741.35	69.0520	39.6100	7,882.39	(5,858.96)	LT		119.40	1.51%
		249	4/6/00	17,098.11	68.6671	39.6100	9,862.89	(7,235.22)	LT		149.40	1.51%
		6,342		320,915.94			251,206.62	(69,709.32)			3,805.20	1.51%
WAL-MART STORES INC	WMT	685	8/17/07	26,196.07	38.2424	52.8900	36,229.65	10,033.58	LT		27.40	0.07%
		15	11/14/08	543.45	36.2300	52.8900	793.35	249.90	LT		0.60	0.07%
		700		26,739.52			37,023.00	10,283.48			28.00	0.07%
WASHINGTON POST COMPANY	WPO	1,000	7/16/03	56,530.00	56.5300	53.9300	53,930.00	(2,600.00)	LT		1,210.00	2.24%
		1,000	12/15/03	51,940.00	51.9400	53.9300	53,930.00	1,990.00	LT		1,210.00	2.24%
		1,736	4/28/06	78,403.01	45.1630	53.9300	93,622.48	15,219.47	LT		2,100.56	2.24%
		500	1/2/05	23,990.25	47.9805	53.9300	26,965.00	2,974.75	LT		605.00	2.24%
		1,407	7/26/05	69,862.80	49.6537	53.9300	75,879.51	6,016.71	LT		1,702.47	2.24%
		300	6/28/04	15,893.25	52.9775	53.9300	16,179.00	285.75	LT		363.00	2.24%
		1,060	12/16/03	54,127.46	51.0636	53.9300	57,165.80	3,038.34	LT		1,282.60	2.24%
		2,740	6/24/03	149,787.62	54.6670	53.9300	147,768.20	(2,019.42)	LT		3,315.40	2.24%
		9,743		500,534.39			525,439.99	24,905.60			11,789.03	2.24%
												1.6%
WEATHERFORD INTERNATIONAL LTD REG	WFT	56	1/10/07	42,648.69	761.5837	439.5000	24,612.00	(18,036.69)	LT		504.00	2.04%
		80	7/26/05	70,967.65	887.0956	439.5000	35,160.00	(35,807.65)	LT		720.00	2.04%
		20	2/24/04	17,838.41	891.9205	439.5000	8,790.00	(9,048.41)	LT		180.00	2.04%
		10	2/23/04	8,920.30	892.0300	439.5000	4,395.00	(4,525.30)	LT		90.00	2.04%
		35	2/20/04	31,876.01	910.7431	439.5000	15,382.50	(16,493.51)	LT		315.00	2.04%
		25	2/18/04	22,774.65	910.9880	439.5000	10,987.50	(11,787.15)	LT		225.00	2.04%
		20	2/17/04	18,221.12	911.0560	439.5000	8,790.00	(9,431.12)	LT		180.00	2.04%
		20	2/13/04	18,149.09	907.4545	439.5000	8,790.00	(9,359.09)	LT		180.00	2.04%
		266		231,395.92			116,907.00	(114,488.92)			2,394.00	2.04%
												0.2%
WEATHERFORD INTERNATIONAL LTD REG	WFT	5,000	1/3/07	100,000.00	20.0000	22.8000	114,000.00	14,000.00	LT			0.4%



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
WEIGHT WATCHERS INTERNATIONAL INC	WTW	535	4/26/07	27,020.97	50.5064	37.4900	20,057.15	(6,963.82) LT		374.50 1.85%	0.1%
WELLS FARGO & CO NEW	WFC	4,000	6/29/04	114,065.25	28.5163	30.9900	123,960.00	9,894.75 LT		800.00 0.64%	
		2,000	10/6/08	64,000.00	32.0000	30.9900	61,980.00	(2,020.00) LT		400.00 0.64%	
		1,000	10/10/08	26,750.00	26.7500	30.9900	30,990.00	4,240.00 LT		200.00 0.64%	
		7,000		204,815.25			216,930.00	12,114.75		1,400.00 0.64%	0.7%
WEYERHAEUSER COMPANY	WY	1,000	7/11/06	60,000.00	60.0000	18.9300	18,929.99	(41,070.00) LT		199.99 1.05%	
		1,000	7/13/06	59,035.25	59.0352	18.9300	18,930.00	(40,105.25) LT		200.00 1.05%	
		2,000	4/27/06	144,565.25	72.2826	18.9300	37,860.00	(106,705.25) LT		400.00 1.05%	
		6,811.690	Reinvestments	105,853.66	15.5399	N/A	128,945.30	23,091.63		1,362.34 1.05%	
		10,811.690		369,454.16			204,665.29	(164,788.87)		2,162.33 1.05%	0.7%
WILLIAMS COS INC DEL	WMB	2,000	2/8/10	41,200.00	20.6000	24.7200	49,440.00	8,240.00 ST		1,000.00 2.02%	0.2%
WILLIS GROUP HOLDINGS PUBLIC LIMITED COMPANY	WSH	2,500	6/8/05	83,575.00	33.4300	34.6300	86,575.00	3,000.00 LT		2,600.00 3.00%	
		1,500	7/15/05	49,590.00	33.0600	34.6300	51,945.00	2,355.00 LT		1,560.00 3.00%	
		4,000		133,165.00			138,520.00	5,355.00		4,160.00 3.00%	0.5%
WINDSTREAM CORP	WIN	501	10/28/97	2,948.59	5.8854	13.9400	6,983.94	4,035.35 LT		501.00 7.17%	
WYNDHAM WORLDWIDE CORP	WYN	600	10/9/02	11,323.52	18.8725	29.9600	17,976.00	6,652.48 LT		288.00 1.60%	
		500	3/9/00	16,148.60	32.2972	29.9600	14,980.00	(1,168.60) LT		240.00 1.60%	
		400	8/25/98	12,407.17	31.0179	29.9600	11,984.00	(423.17) LT		192.00 1.60%	
		1,500		39,879.29			44,940.00	5,060.71		720.00 1.60%	0.1%
XCEL ENERGY INC	XEL	7,362	5/15/86	151,857.50	20.6272	23.5500	173,375.10	21,517.60 LT		7,435.62 4.28%	0.6%
XEROX CORP	XRX	5,000	1/20/04	67,700.00	13.5400	11.5200	57,600.00	(10,100.00) LT		850.00 1.47%	
		5,000	1/21/04	66,505.00	13.3010	11.5200	57,600.00	(8,905.00) LT		850.00 1.47%	
		2,000	4/19/05	27,300.00	13.6500	11.5200	23,040.00	(4,260.00) LT		340.00 1.47%	
		3,000	4/20/05	40,530.00	13.5100	11.5200	34,560.00	(5,970.00) LT		510.00 1.47%	
		1,300	3/7/08	18,200.00	14.0000	11.5200	14,976.00	(3,224.00) LT		221.00 1.47%	



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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income Yield	Est. Income	% of Port.
YAHOO INC	YHOO	1,100	3/7/08	15,488.00	14.0800	11.5200	12,672.00	(2,816.00)	LT		1.47%	187.00	1.47%
		100	3/7/08	1,407.88	14.0788	11.5200	1,152.00	(255.88)	LT		1.47%	17.00	1.47%
		2,500	10/13/08	20,400.00	8.1600	11.5200	28,800.00	8,400.00	LT		1.47%	425.00	1.47%
		20,000		257,530.88			230,400.00	(27,130.88)				3,400.00	0.6%
ZIONS BANCORPORATION	ZION	4,000	6/6/07	112,000.00	28.0000	16.6300	66,520.00	(45,480.00)	LT			15.04	0.16%
		100	7/23/07	2,500.00	25.0000	16.6300	1,663.00	(837.00)	LT			22.56	0.16%
		1,800	7/23/07	45,000.00	25.0000	16.6300	29,934.00	(15,066.00)	LT			37.60	0.16%
		100	7/23/07	2,500.00	25.0000	16.6300	1,663.00	(837.00)	LT				
		8,152	3/21/07	251,232.77	30.8185	16.6300	135,567.76	(115,665.01)	LT				
		14,152		413,232.77			235,347.76	(177,885.01)					0.7%
TOTAL EQUITIES - STOCKS & OPTIONS													
		376	3/24/04	22,222.81	59.1032	24.2300	9,110.48	(13,112.33)	LT			15.04	0.16%
		564	3/22/04	33,465.42	59.3890	24.2300	13,665.72	(19,829.70)	LT			22.56	0.16%
		940		55,718.23			22,776.20	(32,942.03)				37.60	0.16%

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income Yield	Est. Income	% of Port.
AIM INVESTMENT FUNDS	GTDX	1,994.865	11/11/94	30,000.00	15.0386	33.1600	66,149.69	36,149.71	LT		1.12%	744.06	1.12%
INVESCO DEVELOPING		90.986	12/14/07	3,027.58	33.2753	33.1600	3,017.09	(10.50)	LT		1.12%	33.94	1.12%
MARKETS FUND CL Y		385.107	Reinvestments	6,071.04	15.7645	N/A	12,770.15	6,699.02			1.12%	143.66	1.12%
		2,470.957		39,098.62			81,936.93	42,838.23			1.12%	921.66	0.2%
							48,909.35						
TOTAL EQUITIES - MUTUAL FUNDS, ETFs, UITs													
				39,098.62			81,936.93	42,838.23			1.12%	921.66	0.2%



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PORTFOLIO DETAILS

FIXED INCOME - BONDS & PREFERRED

US GOVERNMENT/AGENCY BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.	
U S TREASURY BOND CPN 7.250% DUE 05/15/16 DTD 05/15/86 FC 11/15/86 MOODY'S: AAA /S&P: AAA	912810DW5	200,000	6/16/94	195,687.50	97.8437	126.0700	252,140.00	56,452.50	LT	1,842.54	14,500.00	5.75%	0.8%
U S TREASURY BOND CPN 7.250% DUE 08/15/22 DTD 08/15/92 FC 02/15/93 MOODY'S: AAA /S&P: AAA	912810EM6	100,000	1/19/93	99,000.00	99.0000	135.1880	135,188.00	36,188.00	LT	2,718.75	7,250.00	5.36%	0.4%
U S TREASURY BOND CPN 6.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 MOODY'S: AAA /S&P: AAA	912810EQ7	100,000	4/8/96	91,812.50	91.8125	125.6880	125,688.00	33,875.50	LT	2,343.75	6,250.00	4.97%	0.1%
TOTAL US GOVERNMENT/AGENCY BONDS				386,500.00			513,016.00	126,516.00		6,905.04	28,000.00	5.45%	0.6%

TOTAL US GOVERNMENT/AGENCY BONDS 400,000

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.	
GEORGIA PACIFIC CORP CPN 9.500% DUE 12/01/11 DTD 12/01/91 FC 06/01/92 MOODY'S: BA3/S&P BBB-	373298BE7	100,000	11/26/91	98,875.00	98.8750	107.0000	107,000.00	8,125.00	LT	791.67	9,500.00	8.87%	0.3%
GENL ELECTRIC CAP CORP INTERNOTES B/E SEMI SURVIVOR OPTION CPN 5.700% DUE 03/15/15 DTD 03/05/09 FC 09/15/09 MOODY'S: AA2/S&P AA+	36966R2Z8	100,000 38,000	2/23/09 2/24/09	100,000.00 38,000.00	100.0000 100.0000	106.3010 106.3010	106,301.00 40,394.38	6,301.00 2,394.38	LT LT	1,678.00 638.10	5,700.00 2,166.00	5.36% 5.36%	
		138,000		138,000.00			146,695.38	8,695.38		2,316.10	7,866.00	5.36%	0.5%
BERKSHIRE HATHAWAY FINANCE CORP SENIOR NOTE CPN 5.400% DUE 05/15/18	0846648E0	100,000	1/28/09	104,896.00	104.8960	109.7060	109,706.00	4,810.00	LT	690.00	5,400.00	4.92%	0.4%



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PORTFOLIO DETAILS

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.	
DTD 11/15/08 FC 05/15/09 MOODY'S AA2/S&P AA+													
PROCTOR & GAMBLE PROFIT SHRNG TR & EMPLOYE STR OWNSHP PLN GTG ESOP SR A CPN 9.360% DUE 01/01/21 DTD 12/04/90 FC 07/01/91 CALL 01/01/11 @ 100.000 MOODY'S: AA3/S&P AA-	742741AA9	100,000	12/6/90	192,709.53	192.7095	125.5540	125,554.00	(67,155.53)	LT	4,680.00	9,360.00	7.45%	0.4%
DOW CHEMICAL CO CPN 9.000% DUE 04/01/21 DTD 04/01/91 FC 10/01/91 MOODY'S: BAA3/S&P BBB-	260543BA0	100,000	4/4/91	99,460.00	99.4600	120.1270	120,127.00	20,667.00	LT	2,250.00	9,000.00	7.49%	0.4%
DOW CHEMICAL CORP DEBENTURE CPN 8.850% DUE 09/15/21 DTD 09/15/91 FC 03/15/92 MOODY'S: BAA3/S&P BBB-	260543BC6	200,000	2/27/92	206,442.00	103.2210	122.2380	244,476.00	38,034.00	LT	5,211.67	17,700.00	7.23%	0.8%
AT&T BROADBAND CORP NOTE CPN 9.455% DUE 11/15/22 DTD 11/18/02 FC 05/15/03 MOODY'S BAA1/S&P BBB+	00209TAB1	99,000	7/8/94	98,009.73	98.9997	138.3580	136,974.42	38,964.69	LT	1,195.92	9,360.45	6.83%	
		246,000	7/8/92	247,670.34	100.6790	138.3580	340,360.68	92,690.34	LT	2,971.68	23,259.30	6.83%	
		192,000	4/24/92	186,996.37	97.3939	138.3580	265,647.36	78,650.99	LT	2,319.36	18,153.60	6.83%	
		198,000	2/27/92	194,523.13	98.2440	138.3580	273,948.84	79,425.71	LT	2,392.86	18,720.90	6.83%	
		735,000		727,199.57			1,016,931.30	289,731.73		8,879.82	69,494.25	6.83%	3.3%
TOTAL CORPORATE BONDS		1,473,000		1,567,582.10			1,870,489.68	302,907.58		24,819.26	128,320.25	6.86%	6.0%

TOTAL CORPORATE BONDS

MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
FEDL HOME LOAN MTG CORP POOL #306602 CPN 8.000% DUE 11/01/18	31345JKP1	500,000	8/29/08	1,306.97	100.0000	111.6727	1,459.52	152.55	LT	8.71	102.51	7.16%



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PORTFOLIO DETAILS

MORTGAGE BACKED/U.S. AGENCY

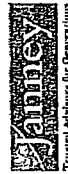
Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
DTD 10/01/88 FC 12/15/88 NOV FACTOR 00261394 CURRENT BAL \$1,306												
TOTAL MORTGAGE BACKED/U.S. AGENCY				1,306.97			1,459.52	152.55		8.71	102.51 7.02%	

CERTIFICATES OF DEPOSIT

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
GOLDMAN SACHS BANK USA NEW YORK NY CTF DEP FDIC ACT365 SEMI CPN 3.750% DJE 02/11/16 DTD 02/11/09 FC 08/11/09	381426G58	65,000	2/5/09	65,000.00	100.0000	107.3160	69,755.40	4,755.40	LT	948.29	2,437.50 3.49%	0.2%
TOTAL CERTIFICATES OF DEPOSIT				65,000.00			69,755.40	4,755.40		948.29	2,437.50 3.49%	0.2%
TOTAL BONDS				2,020,389.07			2,454,720.60	434,331.53		32,681.30	158,860.26 6.47%	6.9%

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
AMERCO PFD SERIES A 8.5%	AOA	1,500	10/15/93	37,500.00	25.0000	25.9400	38,910.00	1,410.00	LT	3,187.50	8.19%	0.1%
BAC CAPITAL TRUST X CORP JUNIOR SUBORDINATED NOTES 6.25%	BACB	10,000	3/22/06	250,000.00	25.0000	22.0000	220,000.00	(30,000.00)	LT	15,625.00	7.10%	0.7%
CITIGROUP CAPITAL X TRUPS 6.1%	CR	2,000 1,400 1,800 5,200	7/2/09 7/2/09 7/2/09	26,800.00 18,830.00 24,300.00 69,930.00	13.4000 13.4500 13.5000	22.2100 22.2100 22.2100	44,420.00 31,094.00 39,978.00 115,492.00	17,620.00 12,264.00 15,678.00 45,562.00	LT LT LT	3,050.00 2,135.00 2,745.00 7,930.00	6.86% 6.86% 6.86% 6.86%	0.4%



Client Account Summary

December 1 -December 31, 2010

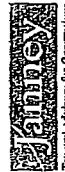
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
GENERAL ELECTRIC CAPITAL CORP PINES 6.625%	GEA	6,000	6/14/02	150,000.00	25.0000	25.4800	152,880.00	2,880.00	LT	9,937.20	6.50%	0.5%
GOLDMAN SACHS GROUP INC NON CUMUL PERPETUAL SER B 6.2% DEP SHS 1/1000TH	GSB	3,000	10/24/05	75,000.00	25.0000	24.1500	72,450.00	(2,550.00)	LT	4,650.00	6.41%	0.2%
J P MORGAN CHASE CAP X TR PFD 7%	JPMJ	3,000	1/25/02	75,000.00	25.0000	25.3100	75,930.00	930.00	LT	5,250.00	6.91%	0.2%
MERRILL LYNCH CAPITAL TRUST II GTD TRUST PFD 6.45% 06/15/62	MERM	4,000	4/26/07	100,000.00	25.0000	22.1000	88,400.00	(11,600.00)	LT	6,450.00	7.29%	0.3%
MERRILL LYNCH PFD CAP TR V 7.28% TOPRS	MERF	4,000	10/27/98	100,000.00	25.0000	24.5000	98,000.00	(2,000.00)	LT	7,280.00	7.42%	0.3%
PUBLIC STORAGE DEP SHS REPSTG 1/1000TH PFD SER K PERP 7.25%	PSAK	3,000	8/3/06	75,000.00	25.0000	25.4300	76,290.00	1,290.00	LT	5,437.50	7.12%	0.2%
USB CAPITAL XI TRUST PFD SECURITIES 6.6% MATURITY 09/15/66	USBJ	4,000	8/24/06	100,000.00	25.0000	25.1000	100,400.00	400.00	LT	6,600.00	6.57%	0.3%
TOTAL PREFERRED SECURITIES				1,032,430.00			1,038,752.00	6,322.00		72,347.20	6.96%	3.3%
TOTAL FIXED INCOME BONDS & PREFERRED				3,052,819.07			3,493,472.60	440,653.53		32,681,302.31	6.61%	10.2%



Janney Montgomery Scott LLC
Member SIPC • FINRA • NYSE

Client Account Summary
December 1 - December 31, 2010

EUGENE M LANG FOUNDATION

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PORTFOLIO DETAILS

FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Est. Income Yield	% of Port.
BLACKROCK INCOME OPPORTUNITY TRUST	BNA	5,000	10/1/92	70,253.00	14.0506	9.6900	48,450.00	(21,803.00)	LT	3,234.00	6.67%	0.2%

TOTAL FIXED INCOME: MUTUAL FUNDS, ETFs & UITs 70,253.00
TOTAL ACCOUNT VALUE 26,020,984.51
1,321,068

CASH ACTIVITY DETAILS
OPTIONS CASH 309,733-
BOOK TAX 331,368

30,392,796 32,570,389

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization EUGENE M. LANG FOUNDATION	Employer identification number 13-6153412
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 535 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

EUGENE M. LANG FOUNDATION - 535 FIFTH AVENUE, SUITE 906

- The books are in the care of ► **NEW YORK, NY - NEW YORK, NY 10017**
Telephone No. ► **212-949-4100** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

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- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	70,367.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	60,367.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	EUGENE M. LANG FOUNDATION	13-6153412
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	535 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

EUGENE M. LANG FOUNDATION - 535 FIFTH AVENUE, SUITE 906

- The books are in the care of **NEW YORK, NY - NEW YORK, NY 10017**
- Telephone No. **212-949-4100** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**
- 5 For calendar year **2010**, or other tax year beginning , and ending .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ADDITIONAL INFORMATION IS REQUIRED FROM THIRD PARTIES IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	70,367.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	70,367.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Jeanne M. Johnson** Title **CPA** Date **8/5/11**

Form 8868 (Rev. 1-2011)

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